

REGISTERED COMPANY NUMBER: 10971332 (England and Wales)
REGISTERED CHARITY NUMBER: 1176769

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
CARNFORTH COMMUNITY SWIMMING POOL LTD**

RfM Fylde Limited
Unit 1D River View
96 High St
Garstang
Preston
Lancashire
PR3 1WZ

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for the Year Ended 31 December 2024**

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CARNFORTH COMMUNITY SWIMMING POOL LTD

REPORT OF THE TRUSTEES for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To operate the Carnforth Community Swimming Pool for the benefit of all members of the public to include in particular, promoting the leisure, health and safety benefits of swimming for all ages, and especially teaching young persons to swim.

Achievement and Performance

There was increased Pool utilisation through the 2024 year, along with the building extension coffee shop becoming recognised for its various uses, to include birthday party guests seeing their children on the giant pool inflatable through the viewing window, and the dual purpose of it being used as a lecture theatre for training of lifeguards and swimming teachers.

All of the good progress comes from the enthusiasm of staff who contribute very significantly to offering a wide variety of activities, especially for over twenty primary schools bringing youngsters for swimming and water safety lessons.

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

The 2024 year continued to enjoy good Pool utilisation seven days a week, to include over twenty primary schools bringing pupils for swimming and water safety lessons, resulting in £99,484 income that was a significant portion of the £373,003 for total swimming activities.

Grant funding, public support and Pool reserves enabled the building extension commenced in September 2023 to be completed in May 2024, the extended building expenditure at 31 Dec 2024 was £257,861.

Other aspects such as utility costs, namely gas that fell by £510 and electricity that decreased by £12,283 resulting in a £12,793 decrease year on year.

For the year ended 31 December 2024:

Income and Expenditure

In terms of income:

1. Donations of £6,325 were received.
2. Gift aid of £4,121 was received.
3. Grants of £93,725 were received
4. Swimming activities generated income of £267,427.

Total incoming resources was £373,003.

The expenditure figures comprise:

1. The main expense is Wages (£61,676) and Lifeguards and instructors (£73,166) totalling (£134,842).
2. Coach hire of £34,529 covers the cost of transporting school children to and from the pool.
3. Cost of refurbishment and repairs were £2,925.

The total resources expended was £257,119.

Total incoming resources exceeded resources expended by £115,884.

Balance Sheet

As detailed above with incoming resources exceeding resources expended by £115,884 the carried forward reserves amount to £248,009. See note 12.

Bank balances totalled £15,170.

The reserves are managed to fulfil the objectives of the Charity.

The trustees consider this to be a healthy financial position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10971332 (England and Wales)

Registered Charity number

1176769

CARNFORTH COMMUNITY SWIMMING POOL LTD

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024**

Registered office

Carnforth Community Swimming Pool
Kellet Road
Carnforth
Lancaster
Lancashire
LA5 9LS

Trustees

Mr J Blowes MBE Chartered Engineer
Mrs E J Paul Manager (resigned 9/8/2025)
Mr J M Grisenthwaite Retired
Mrs H Clarke Manager (resigned 27/4/2025)
D Downes (appointed 5/3/2025)

Independent Examiner

Sarah Flynn FCA
RfM Fylde Limited
Unit 1D River View
96 High St
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Blowes MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARNFORTH COMMUNITY SWIMMING POOL LTD**

Independent examiner's report to the trustees of Carnforth Community Swimming Pool Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Flynn FCA

RfM Fylde Limited
Unit 1D River View
96 High St
Garstang
Preston
Lancashire
PR3 1WZ

Date:

CARNFORTH COMMUNITY SWIMMING POOL LTD

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,446	93,725	104,171	65,170
Other trading activities	2	267,427	-	267,427	262,722
Investment income	3	1,405	-	1,405	838
Total		<u>279,278</u>	<u>93,725</u>	<u>373,003</u>	<u>328,730</u>
EXPENDITURE ON					
Charitable activities					
Charitable		255,680	-	255,680	273,304
Other		1,439	-	1,439	-
Total		<u>257,119</u>	<u>-</u>	<u>257,119</u>	<u>273,304</u>
NET INCOME					
Transfers between funds	12	22,159	93,725	115,884	55,426
		<u>95,069</u>	<u>(95,069)</u>	<u>-</u>	<u>-</u>
Net movement in funds		117,228	(1,344)	115,884	55,426
RECONCILIATION OF FUNDS					
Total funds brought forward		129,506	2,619	132,125	76,699
TOTAL FUNDS CARRIED FORWARD		<u>246,734</u>	<u>1,275</u>	<u>248,009</u>	<u>132,125</u>

The notes form part of these financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD

**BALANCE SHEET
31 December 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	8	281,449	-	281,449	121,589
CURRENT ASSETS					
Debtors	9	2,051	-	2,051	1,110
Cash at bank and in hand		14,020	1,275	15,295	25,362
		<u>16,071</u>	<u>1,275</u>	<u>17,346</u>	<u>26,472</u>
CREDITORS					
Amounts falling due within one year	10	(50,786)	-	(50,786)	(15,936)
NET CURRENT ASSETS		<u>(34,715)</u>	<u>1,275</u>	<u>(33,440)</u>	<u>10,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>246,734</u>	<u>1,275</u>	<u>248,009</u>	<u>132,125</u>
NET ASSETS		<u>246,734</u>	<u>1,275</u>	<u>248,009</u>	<u>132,125</u>
FUNDS	12				
Unrestricted funds				246,734	129,506
Restricted funds				<u>1,275</u>	<u>2,619</u>
TOTAL FUNDS				<u>248,009</u>	<u>132,125</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD

BALANCE SHEET - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr J Blowes MBE - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Lifeguard training	5,671	3,825
School swimming	99,484	98,090
Group swimming	9,560	8,255
Goods for resale	8,589	9,020
Public swimming	144,123	143,532
	<u>267,427</u>	<u>262,722</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,405	838
	<u>1,405</u>	<u>838</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,379	3,106
	<u>3,379</u>	<u>3,106</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Full and part time	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,170	53,000	65,170
Other trading activities	262,722	-	262,722
Investment income	838	-	838
	<hr/>	<hr/>	<hr/>
Total	275,730	53,000	328,730
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable	272,606	698	273,304
	<hr/>	<hr/>	<hr/>
NET INCOME	3,124	52,302	55,426
Transfers between funds	49,683	(49,683)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	52,807	2,619	55,426
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	76,699	-	76,699
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	129,506	2,619	132,125
	<hr/>	<hr/>	<hr/>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 January 2024	103,988	28,252	132,240
Additions	153,873	9,366	163,239
	<hr/>	<hr/>	<hr/>
At 31 December 2024	257,861	37,618	295,479
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2024	-	10,651	10,651
Charge for year	-	3,379	3,379
	<hr/>	<hr/>	<hr/>
At 31 December 2024	-	14,030	14,030
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	257,861	23,588	281,449
	<hr/>	<hr/>	<hr/>
At 31 December 2023	103,988	17,601	121,589
	<hr/>	<hr/>	<hr/>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments and accrued income	2,051	1,110
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 11)	40,975	15,000
Social security and other taxes	902	(8,924)
Pension control account	256	237
Accrued expenses	8,653	9,623
	<u> </u>	<u> </u>
	<u>50,786</u>	<u>15,936</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	40,975	15,000
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1/1/24	Net	Transfers	At
	£	movement	between	31/12/24
	£	in funds	funds	£
Unrestricted funds		£	£	
General fund	106,888	21,805	105,616	234,309
Sinking fund	22,618	-	(10,193)	12,425
New extension	-	354	(354)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	129,506	22,159	95,069	246,734
Restricted funds				
New extension	-	93,725	(93,725)	-
Power to Change	2,619	-	(1,344)	1,275
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	2,619	93,725	(95,069)	1,275
TOTAL FUNDS	<u>132,125</u>	<u>115,884</u>	<u>-</u>	<u>248,009</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,336	(256,531)	21,805
New extension	942	(588)	354
	<hr/>	<hr/>	<hr/>
	279,278	(257,119)	22,159
Restricted funds			
New extension	93,725	-	93,725
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>373,003</u>	<u>(257,119)</u>	<u>115,884</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	54,081	1,409	51,398	106,888
Sinking fund	22,618	-	-	22,618
New extension	-	1,715	(1,715)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	76,699	3,124	49,683	129,506
Restricted funds				
New extension	-	48,000	(48,000)	-
Power to Change	-	4,302	(1,683)	2,619
	<hr/>	<hr/>	<hr/>	<hr/>
	-	52,302	(49,683)	2,619
TOTAL FUNDS	<u>76,699</u>	<u>55,426</u>	<u>-</u>	<u>132,125</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,471	(265,062)	1,409
New extension	9,259	(7,544)	1,715
	<hr/>	<hr/>	<hr/>
	275,730	(272,606)	3,124
Restricted funds			
New extension	48,000	-	48,000
Power to Change	5,000	(698)	4,302
	<hr/>	<hr/>	<hr/>
	53,000	(698)	52,302
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	328,730	(273,304)	55,426

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	54,081	23,214	157,014	234,309
Sinking fund	22,618	-	(10,193)	12,425
New extension	-	2,069	(2,069)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	76,699	25,283	144,752	246,734
Restricted funds				
New extension	-	141,725	(141,725)	-
Power to Change	-	4,302	(3,027)	1,275
	<hr/>	<hr/>	<hr/>	<hr/>
	-	146,027	(144,752)	1,275
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	76,699	171,310	-	248,009

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,807	(521,593)	23,214
New extension	10,201	(8,132)	2,069
	<hr/> 555,008	<hr/> (529,725)	<hr/> 25,283
Restricted funds			
New extension	141,725	-	141,725
Power to Change	5,000	(698)	4,302
	<hr/> 146,725	<hr/> (698)	<hr/> 146,027
TOTAL FUNDS	<hr/> <hr/> 701,733	<hr/> <hr/> (530,423)	<hr/> <hr/> 171,310

Restricted Income Funds

These comprise funds designated for specific purposes as highlighted above.

Unrestricted Income FundsGeneral Fund

The general unrestricted fund represents free funds of the charity which can be applied at the discretion of the trustees.

Designated Sinking Fund

The designated Sinking Fund represents funds from Lancashire County Council that the trustees have put aside from general funds to aid cash flow in the first year.

13. OTHER FINANCIAL COMMITMENTS

The building and swimming pool are on a 125 year lease from Lancashire County Council with an annual peppercorn rent.

14. RELATED PARTY DISCLOSURES

During the year, the Charity entered into an arrangement with one of the Trustees, Mr John Blowes, whereby Mr Blowes loaned £40,000 to the Charity with interest chargeable at 3.5% per annum, charged monthly on unpaid principal.

The total interest charged during the year, and payable to Mr Blowes was £1,439.00, with repayments made by the Charity totalling £464.11, leaving the balance of the monies owed to Mr Blowes at the year end as £40,974.89.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,325	10,646
Gift aid	4,121	399
Grants	93,725	54,125
	<hr/>	<hr/>
	104,171	65,170
Other trading activities		
Lifeguard training	5,671	3,825
School swimming	99,484	98,090
Group swimming	9,560	8,255
Goods for resale	8,589	9,020
Public swimming	144,123	143,532
	<hr/>	<hr/>
	267,427	262,722
Investment income		
Deposit account interest	1,405	838
	<hr/>	<hr/>
Total incoming resources	373,003	328,730
 EXPENDITURE		
Charitable activities		
Wages	61,676	58,667
Pensions	1,227	1,297
Rates and water	8,100	7,669
Insurance	6,156	7,912
Light and heat	46,405	59,198
Telephone	434	316
Postage and stationery	756	1,029
Advertising	120	128
Sundries	885	1,012
Coach hire	34,529	33,250
Repairs and renewals	2,925	4,787
Water treatment	2,401	4,818
Maintenance	2,060	2,949
Goods for resale	5,771	5,229
Lifeguards and instructors	73,166	71,701
Training	2,190	2,047
Computer costs	-	6
Cleaning and waste disposal	860	782
Hire of Equipment	1,293	-
Plant and machinery	3,379	3,106
	<hr/>	<hr/>
	254,333	265,903

This page does not form part of the statutory financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024**

	2024	2023
	£	£
Charitable activities		
Other		
Other interest payable	1,439	-
Support costs		
Management		
Grant applications	-	4,806
Finance		
Bank charges	47	36
Governance costs		
Accountancy and legal fees	1,300	1,300
Legal fees	-	1,259
	<hr/>	<hr/>
	1,300	2,559
	<hr/>	<hr/>
Total resources expended	257,119	273,304
	<hr/>	<hr/>
Net income	115,884	55,426
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements