

REGISTERED COMPANY NUMBER: 10971332 (England and Wales)
REGISTERED CHARITY NUMBER: 1176769

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
CARNFORTH COMMUNITY SWIMMING POOL LTD

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

CARNFORTH COMMUNITY SWIMMING POOL LTD

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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CARNFORTH COMMUNITY SWIMMING POOL LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To operate the Carnforth Community Swimming Pool for the benefit of all members of the public to include in particular, promoting the leisure, health and safety benefits of swimming for all ages, and especially teaching young persons to swim.

Achievement and Performance

The Pool continued to have good utilisation through 2023, with profits over this past few years ploughed back into facility improvements, by way of match funding the construction of a building extension, with a patron coffee shop that doubles as a lecture room upstairs, and two extra toilets and much needed storage on the ground floor.

All of the good progress comes from the enthusiasm of staff who contribute very significantly to offering a wide variety of activities, especially for over twenty primary schools bringing youngsters for swimming and water safety lessons.

CARNFORTH COMMUNITY SWIMMING POOL LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

The 2023 year continued to enjoy good Pool utilisation seven days a week, to include over twenty primary schools bringing pupils for swimming and water safety lessons, resulting in £97,505 income that was a significant portion of the £262,722 for total swimming activities.

Grant funding, public support and Pool reserves enabled the anticipated building extension to commence in September 2023 and be completed April 2024, the extended building expenditure at 31 Dec 2023 was £101,834.

Other aspects such as utility costs, namely gas that fell by £1,329 and electricity that increased by £8,740 resulting in a £7,411 increase, should be more stable going forward as contracts have been locked in until 2026.

For the year ended 31 December 2023:

Income and Expenditure

In terms of income:

1. Donations of £10,646 were received.
2. Gift aid of £399 was received.
3. Grants of £54,125 were received
4. Swimming activities generated income of £262,722.

Total incoming resources was £328,730.

The expenditure figures comprise:

1. The main expense is Wages (£58,667) and Lifeguards and instructors (£71,701) totalling (£130,368).
2. Coach hire of £33,250 covers the cost of transporting school children to and from the pool.
3. Cost of refurbishment and repairs were £4,787.

The total resources expended was £273,304.

Total incoming resources exceeded resources expended by £55,426.

Balance Sheet

As detailed above with incoming resources exceeding resources expended by £55,426 the carried forward reserves amount to £132,125. See note 12.

Bank balances totalled £29,427.

The reserves are managed to fulfil the objectives of the Charity.

The trustees consider this to be a healthy financial position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10971332 (England and Wales)

Registered Charity number

1176769

CARNFORTH COMMUNITY SWIMMING POOL LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered office

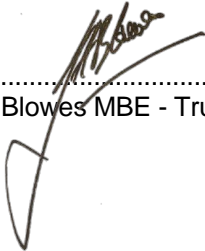
Carnforth Community Swimming Pool
Kellet Road
Carnforth
Lancaster
Lancashire
LA5 9LS

Trustees

Mr J Blowes MBE Chartered Engineer
Mrs E J Paul Manager
Mr J M Grisenthwaite Retired
Mrs H Clarke Manager (appointed 12/6/2023)

Approved by order of the board of trustees on 27th September 2024 and signed on its behalf by:

.....
Mr J Blowes MBE - Trustee

A handwritten signature in black ink, appearing to read 'J Blowes', is written over a horizontal dotted line. Below the signature, there is a large, stylized, handwritten mark that resembles a large 'J' or a checkmark.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,170	53,000	65,170	12,985
Other trading activities	2	262,722	-	262,722	243,452
Investment income	3	838	-	838	212
Total		<u>275,730</u>	<u>53,000</u>	<u>328,730</u>	<u>256,649</u>
EXPENDITURE ON					
Charitable activities					
Charitable		<u>272,606</u>	<u>698</u>	<u>273,304</u>	<u>248,725</u>
NET INCOME					
Transfers between funds	12	<u>3,124</u> <u>49,683</u>	<u>52,302</u> <u>(49,683)</u>	<u>55,426</u> <u>-</u>	<u>7,924</u> <u>-</u>
Net movement in funds		<u>52,807</u>	<u>2,619</u>	<u>55,426</u>	<u>7,924</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>76,699</u>	<u>-</u>	<u>76,699</u>	<u>68,775</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>129,506</u></u>	<u><u>2,619</u></u>	<u><u>132,125</u></u>	<u><u>76,699</u></u>

The notes form part of these financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	121,589	-	121,589	22,585
CURRENT ASSETS					
Debtors	9	1,110	-	1,110	586
Cash at bank and in hand		22,743	2,619	25,362	59,472
		<u>23,853</u>	<u>2,619</u>	<u>26,472</u>	<u>60,058</u>
CREDITORS					
Amounts falling due within one year	10	(15,936)	-	(15,936)	(5,944)
NET CURRENT ASSETS		<u>7,917</u>	<u>2,619</u>	<u>10,536</u>	<u>54,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,506</u>	<u>2,619</u>	<u>132,125</u>	<u>76,699</u>
NET ASSETS		<u>129,506</u>	<u>2,619</u>	<u>132,125</u>	<u>76,699</u>
FUNDS	12				
Unrestricted funds				129,506	76,699
Restricted funds				<u>2,619</u>	<u>-</u>
TOTAL FUNDS				<u>132,125</u>	<u>76,699</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CARNFORTH COMMUNITY SWIMMING POOL LTD

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~27th September 2024~~ and were signed on its behalf by:


.....
Mr J Blowes MBE - Trustee

CARNFORTH COMMUNITY SWIMMING POOL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Lifeguard training	3,825	3,100
School swimming	98,090	83,629
Group swimming	8,255	9,811
Goods for resale	9,020	8,227
Public swimming	143,532	138,685
	<u>262,722</u>	<u>243,452</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	838	212
	<u>838</u>	<u>212</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,106	3,330
	<u>3,106</u>	<u>3,330</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Full and part time	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,684	8,301	12,985
Other trading activities	243,452	-	243,452
Investment income	212	-	212
	<hr/>	<hr/>	<hr/>
Total	248,348	8,301	256,649
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable	248,662	63	248,725
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(314)	8,238	7,924
Transfers between funds	8,428	(8,428)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	8,114	(190)	7,924
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	68,585	190	68,775
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	76,699	-	76,699
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 January 2023	3,710	26,420	30,130
Additions	100,278	1,832	102,110
	<hr/>	<hr/>	<hr/>
At 31 December 2023	103,988	28,252	132,240
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2023	-	7,545	7,545
Charge for year	-	3,106	3,106
	<hr/>	<hr/>	<hr/>
At 31 December 2023	-	10,651	10,651
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	103,988	17,601	121,589
	<hr/>	<hr/>	<hr/>
At 31 December 2022	3,710	18,875	22,585
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments and accrued income	<u>1,110</u>	<u>586</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	15,000	-
Social security and other taxes	(8,924)	(1,618)
Other creditors	-	1,318
Pension control account	237	-
Accrued expenses	<u>9,623</u>	<u>6,244</u>
	<u>15,936</u>	<u>5,944</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>15,000</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	At 1/1/23	Net	Transfers	At
	£	movement	between	31/12/23
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	54,081	1,409	51,398	106,888
Sinking fund	22,618	-	-	22,618
New extension	<u>-</u>	<u>1,715</u>	<u>(1,715)</u>	<u>-</u>
	76,699	3,124	49,683	129,506
Restricted funds				
New extension	-	48,000	(48,000)	-
Power to Change	<u>-</u>	<u>4,302</u>	<u>(1,683)</u>	<u>2,619</u>
	-	52,302	(49,683)	2,619
TOTAL FUNDS	<u>76,699</u>	<u>55,426</u>	<u>-</u>	<u>132,125</u>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,471	(265,062)	1,409
New extension	9,259	(7,544)	1,715
	<u>275,730</u>	<u>(272,606)</u>	<u>3,124</u>
Restricted funds			
New extension	48,000	-	48,000
Power to Change	5,000	(698)	4,302
	<u>53,000</u>	<u>(698)</u>	<u>52,302</u>
TOTAL FUNDS	<u><u>328,730</u></u>	<u><u>(273,304)</u></u>	<u><u>55,426</u></u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	43,585	(314)	8,428	51,699
Sinking fund	25,000	-	-	25,000
	<u>68,585</u>	<u>(314)</u>	<u>8,428</u>	<u>76,699</u>
Restricted funds				
Assistance for marketing and revenue	190	-	(190)	-
Energy saving plant and equipment	-	8,238	(8,238)	-
	<u>190</u>	<u>8,238</u>	<u>(8,428)</u>	<u>-</u>
TOTAL FUNDS	<u><u>68,775</u></u>	<u><u>7,924</u></u>	<u><u>-</u></u>	<u><u>76,699</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,348	(248,662)	(314)
Restricted funds			
Energy saving plant and equipment	8,301	(63)	8,238
TOTAL FUNDS	<u><u>256,649</u></u>	<u><u>(248,725)</u></u>	<u><u>7,924</u></u>

CARNFORTH COMMUNITY SWIMMING POOL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	43,585	1,095	59,826	104,506
Sinking fund	25,000	-	-	25,000
New extension	-	1,715	(1,715)	-
	<u>68,585</u>	<u>2,810</u>	<u>58,111</u>	<u>129,506</u>
Restricted funds				
Assistance for marketing and revenue	190	-	(190)	-
Energy saving plant and equipment	-	8,238	(8,238)	-
New extension	-	48,000	(48,000)	-
Power to Change	-	4,302	(1,683)	2,619
	<u>190</u>	<u>60,540</u>	<u>(58,111)</u>	<u>2,619</u>
TOTAL FUNDS	<u>68,775</u>	<u>63,350</u>	<u>-</u>	<u>132,125</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	514,819	(513,724)	1,095
New extension	9,259	(7,544)	1,715
	<u>524,078</u>	<u>(521,268)</u>	<u>2,810</u>
Restricted funds			
Energy saving plant and equipment	8,301	(63)	8,238
New extension	48,000	-	48,000
Power to Change	5,000	(698)	4,302
	<u>61,301</u>	<u>(761)</u>	<u>60,540</u>
TOTAL FUNDS	<u>585,379</u>	<u>(522,029)</u>	<u>63,350</u>

Restricted Income Funds

These comprise funds designated for specific purposes as highlighted above.

Unrestricted Income Funds

General Fund

The general unrestricted fund represents free funds of the charity which can be applied at the discretion of the trustees.

Designated Sinking Fund

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

The designated Sinking Fund represents funds from Lancashire County Council that the trustees have put aside from general funds to aid cash flow in the first year.

13. OTHER FINANCIAL COMMITMENTS

The building and swimming pool are on a 125 year lease from Lancashire County Council with an annual peppercorn rent.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,646	2,454
Gift aid	399	1,480
Grants	54,125	9,051
	<hr/>	<hr/>
	65,170	12,985
Other trading activities		
Lifeguard training	3,825	3,100
School swimming	98,090	83,629
Group swimming	8,255	9,811
Goods for resale	9,020	8,227
Public swimming	143,532	138,685
	<hr/>	<hr/>
	262,722	243,452
Investment income		
Deposit account interest	838	212
	<hr/>	<hr/>
Total incoming resources	328,730	256,649
 EXPENDITURE		
Charitable activities		
Wages	58,667	55,805
Pensions	1,297	972
Rates and water	7,669	6,286
Insurance	7,912	9,410
Light and heat	59,198	50,329
Telephone	316	384
Postage and stationery	1,029	486
Advertising	128	30
Sundries	1,012	820
Coach hire	33,250	30,044
Repairs and renewals	4,787	2,469
Water treatment	4,818	3,414
Maintenance	2,949	2,300
Uniforms	-	324
Goods for resale	5,229	4,770
Lifeguards and instructors	71,701	72,121
Training	2,047	1,758
Computer costs	6	616
Cleaning and waste disposal	782	1,001
Plant and machinery	3,106	3,331
Interest payable	-	75
	<hr/>	<hr/>
	265,903	246,745

This page does not form part of the statutory financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Support costs		
Management		
Grant applications	4,806	688
Finance		
Bank charges	36	37
Governance costs		
Accountancy and legal fees	1,300	1,255
Legal fees	1,259	-
	<hr/>	<hr/>
	2,559	1,255
	<hr/>	<hr/>
Total resources expended	273,304	248,725
	<hr/>	<hr/>
Net income	55,426	7,924
	<hr/>	<hr/>

This page does not form part of the statutory financial statements