

REGISTERED COMPANY NUMBER: 10971332 (England and Wales)
REGISTERED CHARITY NUMBER: 1176769

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
CARNFORTH COMMUNITY SWIMMING POOL LTD

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Lancashire
PR3 6SJ

CARNFORTH COMMUNITY SWIMMING POOL LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To operate the Carnforth Community Swimming Pool for the benefit of all members of the public to include in particular, promoting the leisure, health and safety benefits of swimming for all ages, and especially teaching young persons to swim.

Achievement and Performance

Pool utilisation was good outside of the Covid lockdown 17 January to 12 April 2021, with financial assistance from Government backed Covid related grants of particular benefit. The number of schools and PTAs taking lessons settled to 25 and with opening hours increased to 06:30 to 21:30 most days, utilisation by the general public and groups was pleasing. These achievements are with thanks to the pool staff who take lead in organising and implementing the numerous activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Swimming activity revenue increased after its COVID hit year to £161,541 from £78,635, whilst still being compensated by donations to cover the wage and utility costs etc. Advantage was also taken of breaks to review prices, resulting in a general inflation increase, along with regularizing the inherited school lesson charges which has led to an increase in income over the usual figure prior to COVID.

For the year ended 31 December 2021:

Income and Expenditure

In terms of income:

1. Donations of £3,110 were received from Friends of Carnforth Pool.
2. Gift aid of £1,205 was received.
4. Swimming activities generated income of £161,541.
5. Additional grants related to coronavirus support total £38,726 and made up of £30,100 business support grant and £8,626 job retention scheme grant.

Total incoming resources was £204,731.

The expenditure figures comprise:

1. The main expense is Wages (£50,857) and Lifeguards and instructors (£43,820) totalling (£94,677).
2. Coach hire of £18,210 covers the cost of transporting school children to and from the pool.
3. Cost of refurbishment and repairs were £12,641.

The total resources expended was £174,747.

Total incoming resources exceeded resources expended by £29,984.

Balance Sheet

As detailed above with incoming resources exceeding resources expended by £29,984 the carried forward reserves amount to £68,775. See note 12.

During the year a number of the Restricted Funds were utilised in line with the grant terms and conditions resulting in the funds being transferred to the Unrestricted General Fund, see note 12.

Bank balances totalled £64,993.

The reserves are managed to fulfil the objectives of the Charity.

The trustees consider this to be a healthy financial position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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Registered Charity number

1176769

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered office

Carnforth Community Swimming Pool
Kellet Road
Carnforth
Lancaster
Lancashire
LA5 9LS

Trustees

Mr J Blowes MBE
Mrs E J Paul
Mr L D Law
Mr J M Grisenthwaite

Approved by order of the board of trustees on 12 September 2022 and signed on its behalf by:

Mr J Blowes MBE - Trustee

CARNFORTH COMMUNITY SWIMMING POOL LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,315	-	4,315	8,555
Other trading activities	2	161,541	-	161,541	78,635
Investment income	3	149	-	149	-
Other income		38,726	-	38,726	37,001
Total		<u>204,731</u>	<u>-</u>	<u>204,731</u>	<u>124,191</u>
EXPENDITURE ON					
Charitable activities					
Charitable		174,747	-	174,747	121,154
NET INCOME		<u>29,984</u>	<u>-</u>	<u>29,984</u>	<u>3,037</u>
Transfers between funds	11	<u>1,960</u>	<u>(1,960)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>31,944</u>	<u>(1,960)</u>	<u>29,984</u>	<u>3,037</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>36,641</u>	<u>2,150</u>	<u>38,791</u>	<u>35,754</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>68,585</u></u>	<u><u>190</u></u>	<u><u>68,775</u></u>	<u><u>38,791</u></u>

The notes form part of these financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD (REGISTERED NUMBER: 10971332)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	7,570	-	7,570	6,300
CURRENT ASSETS					
Debtors	9	1,371	-	1,371	4,674
Cash at bank and in hand		64,803	190	64,993	30,495
		<u>66,174</u>	<u>190</u>	<u>66,364</u>	<u>35,169</u>
CREDITORS					
Amounts falling due within one year	10	(5,159)	-	(5,159)	(2,678)
NET CURRENT ASSETS		<u>61,015</u>	<u>190</u>	<u>61,205</u>	<u>32,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,585</u>	<u>190</u>	<u>68,775</u>	<u>38,791</u>
NET ASSETS		<u>68,585</u>	<u>190</u>	<u>68,775</u>	<u>38,791</u>
FUNDS	11				
Unrestricted funds				68,585	36,641
Restricted funds				190	2,150
TOTAL FUNDS				<u>68,775</u>	<u>38,791</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2022 and were signed on its behalf by:

Mr J Blowes MBE - Trustee

The notes form part of these financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
School swimming	76,058	38,941
Group swimming	4,917	2,767
Public swimming	80,566	36,927
	<u>161,541</u>	<u>78,635</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	149	-
	<u>149</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,336	1,112
	<u>1,336</u>	<u>1,112</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Full and part time	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,594	2,961	8,555
Other trading activities	78,635	-	78,635
Other income	37,001	-	37,001
	<u>121,230</u>	<u>2,961</u>	<u>124,191</u>
Total	<u>121,230</u>	<u>2,961</u>	<u>124,191</u>

EXPENDITURE ON

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable	120,058	1,096	121,154
NET INCOME	1,172	1,865	3,037
Transfers between funds	7,632	(7,632)	-
Net movement in funds	8,804	(5,767)	3,037
RECONCILIATION OF FUNDS			
Total funds brought forward	27,837	7,917	35,754
TOTAL FUNDS CARRIED FORWARD	<u>36,641</u>	<u>2,150</u>	<u>38,791</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2021	9,179
Additions	2,606
At 31 December 2021	<u>11,785</u>
DEPRECIATION	
At 1 January 2021	2,879
Charge for year	1,336
At 31 December 2021	<u>4,215</u>
NET BOOK VALUE	
At 31 December 2021	<u>7,570</u>
At 31 December 2020	<u>6,300</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	225
Prepayments	1,371	4,449
	<u>1,371</u>	<u>4,674</u>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	(1,782)	1,677
Accrued expenses	6,941	1,001
	<u>5,159</u>	<u>2,678</u>

11. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	Transfers between funds	At 31/12/21
	£	£	£	£
Unrestricted funds				
General fund	11,641	29,984	1,960	43,585
Sinking fund	25,000	-	-	25,000
	<u>36,641</u>	<u>29,984</u>	<u>1,960</u>	<u>68,585</u>
Restricted funds				
Assistance for marketing and revenue	190	-	-	190
Junior Swims	460	-	(460)	-
Adult - Pilot Project	500	-	(500)	-
Adult - Follow On	500	-	(500)	-
Senior Adults	500	-	(500)	-
	<u>2,150</u>	<u>-</u>	<u>(1,960)</u>	<u>190</u>
TOTAL FUNDS	<u>38,791</u>	<u>29,984</u>	<u>-</u>	<u>68,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	204,731	(174,747)	29,984
	<u>204,731</u>	<u>(174,747)</u>	<u>29,984</u>
TOTAL FUNDS	<u>204,731</u>	<u>(174,747)</u>	<u>29,984</u>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	12,092	1,172	(1,623)	11,641
Sinking fund	15,745	-	9,255	25,000
	<u>27,837</u>	<u>1,172</u>	<u>7,632</u>	<u>36,641</u>
Restricted funds				
Training young lifeguards	1,160	-	(1,160)	-
Assistance for marketing and revenue	2,552	-	(2,362)	190
Tweens Swim Club re: anti social behaviour	842	-	(842)	-
Galbraith Two for materials, upgrading and marketing	374	(374)	-	-
Tesco Grant	2,989	279	(3,268)	-
Junior Swims	-	460	-	460
Adult - Pilot Project	-	500	-	500
Adult - Follow On	-	500	-	500
Senior Adults	-	500	-	500
	<u>7,917</u>	<u>1,865</u>	<u>(7,632)</u>	<u>2,150</u>
TOTAL FUNDS	<u>35,754</u>	<u>3,037</u>	<u>-</u>	<u>38,791</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,230	(120,058)	1,172
Restricted funds			
Galbraith Two for materials, upgrading and marketing	-	(374)	(374)
Tesco Grant	1,001	(722)	279
Junior Swims	460	-	460
Adult - Pilot Project	500	-	500
Adult - Follow On	500	-	500
Senior Adults	500	-	500
	<u>2,961</u>	<u>(1,096)</u>	<u>1,865</u>
TOTAL FUNDS	<u>124,191</u>	<u>(121,154)</u>	<u>3,037</u>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	12,092	31,156	337	43,585
Sinking fund	15,745	-	9,255	25,000
	<u>27,837</u>	<u>31,156</u>	<u>9,592</u>	<u>68,585</u>
Restricted funds				
Training young lifeguards	1,160	-	(1,160)	-
Assistance for marketing and revenue	2,552	-	(2,362)	190
Tweens Swim Club re: anti social behaviour	842	-	(842)	-
Galbraith Two for materials, upgrading and marketing	374	(374)	-	-
Tesco Grant	2,989	279	(3,268)	-
Junior Swims	-	460	(460)	-
Adult - Pilot Project	-	500	(500)	-
Adult - Follow On	-	500	(500)	-
Senior Adults	-	500	(500)	-
	<u>7,917</u>	<u>1,865</u>	<u>(9,592)</u>	<u>190</u>
TOTAL FUNDS	<u>35,754</u>	<u>33,021</u>	<u>-</u>	<u>68,775</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,961	(294,805)	31,156
Restricted funds			
Galbraith Two for materials, upgrading and marketing	-	(374)	(374)
Tesco Grant	1,001	(722)	279
Junior Swims	460	-	460
Adult - Pilot Project	500	-	500
Adult - Follow On	500	-	500
Senior Adults	500	-	500
	<u>2,961</u>	<u>(1,096)</u>	<u>1,865</u>
TOTAL FUNDS	<u>328,922</u>	<u>(295,901)</u>	<u>33,021</u>

Restricted Income Funds

These comprise funds designated for specific purposes as highlighted above.

Unrestricted Income Funds

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

General Fund

The general unrestricted fund represents free funds of the charity which can be applied at the discretion of the trustees.

Designated Sinking Fund

The designated Sinking Fund represents funds from Lancashire County Council that the trustees have put aside from general funds to aid cash flow in the first year.

12. OTHER FINANCIAL COMMITMENTS

The building and swimming pool are on a 125 year lease from Lancashire County Council with an annual peppercorn rent.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

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CARNFORTH COMMUNITY SWIMMING POOL LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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CARNFORTH COMMUNITY SWIMMING POOL LTD

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FINANCIAL REVIEW

Swimming activity revenue increased after its COVID hit year to £161,541 from £78,635, whilst still being compensated by donations to cover the wage and utility costs etc. Advantage was also taken of breaks to review prices, resulting in a general inflation increase, along with regularizing the inherited school lesson charges which has led to an increase in income over the usual figure prior to COVID.

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In terms of income:

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2. Gift aid of £1,205 was received.
4. Swimming activities generated income of £161,541.
5. Additional grants related to coronavirus support total £38,726 and made up of £30,100 business support grant and £8,626 job retention scheme grant.

Total incoming resources was £204,731.

The expenditure figures comprise:

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Bank balances totalled £64,993.

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The trustees consider this to be a healthy financial position.

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FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered office

Carnforth Community Swimming Pool
Kellet Road
Carnforth
Lancaster
Lancashire
LA5 9LS

Trustees

Mr J Blowes MBE
Mrs E J Paul
Mr L D Law
Mr J M Grisenthwaite

Approved by order of the board of trustees on 12 September 2022 and signed on its behalf by:

Mr J Blowes MBE - Trustee

CARNFORTH COMMUNITY SWIMMING POOL LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,315	-	4,315	8,555
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Investment income	3	149	-	149	-
Other income		38,726	-	38,726	37,001
Total		<u>204,731</u>	<u>-</u>	<u>204,731</u>	<u>124,191</u>
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Charitable activities					
Charitable		174,747	-	174,747	121,154
NET INCOME		29,984	-	29,984	3,037
Transfers between funds	11	<u>1,960</u>	<u>(1,960)</u>	<u>-</u>	<u>-</u>
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RECONCILIATION OF FUNDS					
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TOTAL FUNDS CARRIED FORWARD		<u><u>68,585</u></u>	<u><u>190</u></u>	<u><u>68,775</u></u>	<u><u>38,791</u></u>

The notes form part of these financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD

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31 DECEMBER 2021**

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CURRENT ASSETS					
Debtors	9	1,371	-	1,371	4,674
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		<u>66,174</u>	<u>190</u>	<u>66,364</u>	<u>35,169</u>
CREDITORS					
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NET CURRENT ASSETS		<u>61,015</u>	<u>190</u>	<u>61,205</u>	<u>32,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,585</u>	<u>190</u>	<u>68,775</u>	<u>38,791</u>
NET ASSETS		<u>68,585</u>	<u>190</u>	<u>68,775</u>	<u>38,791</u>
FUNDS	11				
Unrestricted funds				68,585	36,641
Restricted funds				190	2,150
TOTAL FUNDS				<u>68,775</u>	<u>38,791</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CARNFORTH COMMUNITY SWIMMING POOL LTD

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2022 and were signed on its behalf by:

Mr J Blowes MBE - Trustee

CARNFORTH COMMUNITY SWIMMING POOL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
School swimming	76,058	38,941
Group swimming	4,917	2,767
Public swimming	80,566	36,927
	<u>161,541</u>	<u>78,635</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	149	-
	<u>149</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,336	1,112
	<u>1,336</u>	<u>1,112</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Full and part time	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,594	2,961	8,555
Other trading activities	78,635	-	78,635
Other income	37,001	-	37,001
	<hr/>	<hr/>	<hr/>
Total	121,230	2,961	124,191
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable	120,058	1,096	121,154
NET INCOME	1,172	1,865	3,037
	<hr/>	<hr/>	<hr/>
Transfers between funds	7,632	(7,632)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	8,804	(5,767)	3,037
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	27,837	7,917	35,754
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	36,641	2,150	38,791
	<hr/>	<hr/>	<hr/>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2021	9,179
Additions	2,606
	<hr/>
At 31 December 2021	11,785
	<hr/>
DEPRECIATION	
At 1 January 2021	2,879
Charge for year	1,336
	<hr/>
At 31 December 2021	4,215
	<hr/>
NET BOOK VALUE	
At 31 December 2021	7,570
	<hr/>
At 31 December 2020	6,300
	<hr/>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	225
Prepayments	1,371	4,449
	<u>1,371</u>	<u>4,674</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	(1,782)	1,677
Accrued expenses	6,941	1,001
	<u>5,159</u>	<u>2,678</u>

11. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	Transfers between funds	At 31/12/21
	£	£	£	£
Unrestricted funds				
General fund	11,641	29,984	1,960	43,585
Sinking fund	25,000	-	-	25,000
	<u>36,641</u>	<u>29,984</u>	<u>1,960</u>	<u>68,585</u>
Restricted funds				
Assistance for marketing and revenue	190	-	-	190
Junior Swims	460	-	(460)	-
Adult - Pilot Project	500	-	(500)	-
Adult - Follow On	500	-	(500)	-
Senior Adults	500	-	(500)	-
	<u>2,150</u>	<u>-</u>	<u>(1,960)</u>	<u>190</u>
TOTAL FUNDS	<u>38,791</u>	<u>29,984</u>	<u>-</u>	<u>68,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	204,731	(174,747)	29,984
	<u>204,731</u>	<u>(174,747)</u>	<u>29,984</u>
TOTAL FUNDS	<u>204,731</u>	<u>(174,747)</u>	<u>29,984</u>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20	Net	Transfers	At
	£	movement	between	31/12/20
		in funds	funds	£
	£	£	£	£
Unrestricted funds				
General fund	12,092	1,172	(1,623)	11,641
Sinking fund	15,745	-	9,255	25,000
	<u>27,837</u>	<u>1,172</u>	<u>7,632</u>	<u>36,641</u>
Restricted funds				
Training young lifeguards	1,160	-	(1,160)	-
Assistance for marketing and revenue	2,552	-	(2,362)	190
Tweens Swim Club re: anti social behaviour	842	-	(842)	-
Galbraith Two for materials, upgrading and marketing	374	(374)	-	-
Tesco Grant	2,989	279	(3,268)	-
Junior Swims	-	460	-	460
Adult - Pilot Project	-	500	-	500
Adult - Follow On	-	500	-	500
Senior Adults	-	500	-	500
	<u>7,917</u>	<u>1,865</u>	<u>(7,632)</u>	<u>2,150</u>
TOTAL FUNDS	<u><u>35,754</u></u>	<u><u>3,037</u></u>	<u><u>-</u></u>	<u><u>38,791</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	121,230	(120,058)	1,172
Restricted funds			
Galbraith Two for materials, upgrading and marketing	-	(374)	(374)
Tesco Grant	1,001	(722)	279
Junior Swims	460	-	460
Adult - Pilot Project	500	-	500
Adult - Follow On	500	-	500
Senior Adults	500	-	500
	<u>2,961</u>	<u>(1,096)</u>	<u>1,865</u>
TOTAL FUNDS	<u><u>124,191</u></u>	<u><u>(121,154)</u></u>	<u><u>3,037</u></u>

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20	Net	Transfers	At
	£	movement	between	31/12/21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	12,092	31,156	337	43,585
Sinking fund	15,745	-	9,255	25,000
	<u>27,837</u>	<u>31,156</u>	<u>9,592</u>	<u>68,585</u>
Restricted funds				
Training young lifeguards	1,160	-	(1,160)	-
Assistance for marketing and revenue	2,552	-	(2,362)	190
Tweens Swim Club re: anti social behaviour	842	-	(842)	-
Galbraith Two for materials, upgrading and marketing	374	(374)	-	-
Tesco Grant	2,989	279	(3,268)	-
Junior Swims	-	460	(460)	-
Adult - Pilot Project	-	500	(500)	-
Adult - Follow On	-	500	(500)	-
Senior Adults	-	500	(500)	-
	<u>7,917</u>	<u>1,865</u>	<u>(9,592)</u>	<u>190</u>
TOTAL FUNDS	<u><u>35,754</u></u>	<u><u>33,021</u></u>	<u><u>-</u></u>	<u><u>68,775</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	325,961	(294,805)	31,156
Restricted funds			
Galbraith Two for materials, upgrading and marketing	-	(374)	(374)
Tesco Grant	1,001	(722)	279
Junior Swims	460	-	460
Adult - Pilot Project	500	-	500
Adult - Follow On	500	-	500
Senior Adults	500	-	500
	<u>2,961</u>	<u>(1,096)</u>	<u>1,865</u>
TOTAL FUNDS	<u><u>328,922</u></u>	<u><u>(295,901)</u></u>	<u><u>33,021</u></u>

Restricted Income Funds

These comprise funds designated for specific purposes as highlighted above.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Unrestricted Income Funds

General Fund

The general unrestricted fund represents free funds of the charity which can be applied at the discretion of the trustees.

Designated Sinking Fund

The designated Sinking Fund represents funds from Lancashire County Council that the trustees have put aside from general funds to aid cash flow in the first year.

12. OTHER FINANCIAL COMMITMENTS

The building and swimming pool are on a 125 year lease from Lancashire County Council with an annual peppercorn rent.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

CARNFORTH COMMUNITY SWIMMING POOL LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,110	3,564
Gift aid	1,205	1,031
Grants	-	3,960
	<hr/>	<hr/>
	4,315	8,555
Other trading activities		
School swimming	76,058	38,941
Group swimming	4,917	2,767
Public swimming	80,566	36,927
	<hr/>	<hr/>
	161,541	78,635
Investment income		
Deposit account interest	149	-
Other income		
Business support grant	30,100	25,000
Job retention scheme grant	8,626	12,001
	<hr/>	<hr/>
	38,726	37,001
Total incoming resources	<hr/>	<hr/>
	204,731	124,191
EXPENDITURE		
Charitable activities		
Wages	50,857	42,196
Pensions	675	1,864
Rates and water	8,818	5,707
Insurance	7,166	5,697
Light and heat	22,408	14,239
Telephone	408	592
Postage and stationery	290	278
Advertising	434	380
Sundries	719	317
Coach hire	18,210	10,740
Repairs and renewals	12,641	6,263
Water treatment	949	1,882
Maintenance	989	873
Training	-	1,031
Uniforms	455	-
Goods for resale	1,756	400
Lifeguards and instructors	43,820	24,475
Training	744	798
Carried forward	171,339	117,732

This page does not form part of the statutory financial statements

CARNFORTH COMMUNITY SWIMMING POOL LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Charitable activities		
Brought forward	171,339	117,732
Computer costs	450	370
Cleaning and waste disposal	575	909
Plant and machinery	1,336	1,112
	<hr/>	<hr/>
	173,700	120,123
 Support costs		
 Finance		
Bank charges	47	31
 Governance costs		
Accountancy and legal fees	1,000	1,000
	<hr/>	<hr/>
Total resources expended	174,747	121,154
	<hr/>	<hr/>
Net income	29,984	3,037
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements