

## 2020 Year Accounts – Report to Accountant

### Pool Availability

An abnormal year since the March 2020 Covid closure, although very popular from 16<sup>th</sup> August 2020 for mental and physical health benefits, when reopened with special Covid related measures.

The Pool closed again 5<sup>th</sup> November 2020 to all but primary schools until the Christmas/New Year break and has been closed during all of 2021 to date.

### Grants

£25,000 via the Lancaster City Council in April 2020 protected the sinking fund, reduced mostly by the cost of gas, electricity, water and insurance until restricted re-opening in August.

£1,000 from the Carnforth Town Council and £500 from Carnforth Rotary then minimised use of the sinking fund in the period through November to Christmas/New year, given far less than a break-even situation with just schools attending. The Pool has remained closed since and with staff again on Furlough and JRS payments are coming in.

Other grants came in during 2020 to pay for members of the community of all ages, suffering the effects of Covid lockdowns. These are as follows, although not yet utilised and hence revenue for 2021.

- **£469 Junior Swims**, with funds from a LCC Champions Foxcroft grant  
Youngsters up to the age of 14 with alternative weeks of fun sessions and Royal Life Saving Society “*Rookie Lifeguard*” courses, to learn about water survival and rescue.
- **£500 Adult - pilot project**, with funds from Tesco Bags of Help.  
Adults referred from ICC, with Teacher, for a gentle exercise swim.
- **£500 Adult - follow on**, with funds from a LCC Champions grant  
Swims for six adults referred from ICC, with Teacher, for gentle exercise.
- **£500 Senior Adults**, with funds from Lancaster District, Eric Wright Charitable Trust for older members of the community having suffered especially from isolation.

### Xero Accounting Software

We are appreciative of the new software, which given most welcome assistance from RFM Julie, has enabled the 2020 account detail to be provided on-line. There are a few points of note:

- Transactions in 2020 relating to 2019 will no doubt be as already recorded in previous year accounts.
- Transactions in 2021 relating to 2020 have been identified with a text note and all given a date of 26Dec20 in the Account adjustments (bank statements unchanged), such that they can easily be identified. An alternative system may be preferred.
- Transactions over the counter as cash or card are recorded by the cash register to include especially the various rates of VAT. All are considered to be zero VAT in Xero, but with monthly adjustments from the cash till print outs for VAT returns.
- There is a Custom Report in Xero intended as a summary under true income and expenditure codes, although a check in the “Payroll” area would be appreciated.

### Bank Statements

Current account statements have been provided as PDF by email, although the Cumberland does not issue Savings account statements that are in Xero, on line.

John Blowes – Trustee and Director

**REGISTERED COMPANY NUMBER: 10971332 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1176769**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2020**  
**for**  
**Carnforth Community Swimming Pool Ltd**

RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

# **Carnforth Community Swimming Pool Ltd**

## **Contents of the Financial Statements for the Year Ended 31 December 2020**

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# **Carnforth Community Swimming Pool Ltd**

## **Report of the Trustees for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

To operate the Carnforth Community Swimming Pool for the benefit of all members of the public to include in particular, promoting the leisure, health and safety benefits of swimming for all ages, and especially teaching young persons to swim.

### **Achievement and Performance**

A difficult year due to Covid with Pool closure March to August 2020 and introduction of the furlough arrangements. Re-opening then with Covid precautions of reduced numbers, sanitising between sessions and external doors open to provide added ventilation. The Pool has however been very popular and utilised to its temporarily limited capacity by the general public, groups and schools, hence objectives were achieved when the doors were open.

## **Carnforth Community Swimming Pool Ltd**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **Financial review**

Swimming activity revenue was reduced from a more normal £130,000 to £79,000 compensated by grants, donations to cover the reduced wage and utility costs etc. Advantage was also taken of breaks to review prices, resulting in a general inflation increase, along with regularising the inherited school lesson charges.

For the year ended 31 December 2020:

#### **Income and Expenditure**

In terms of income:

1. Donations of £3,564 were received from Friends of Carnforth Pool.
2. Gift aid of £1,031 was received.
3. Grants totalled £3,960 and comprise monies from restricted funds and unrestricted funds as shown in note 12.
4. Swimming activities generated income of £78,634.
5. Additional grants related to coronavirus support total £37,001 and made up of £25,000 business support grant and £12,001 job retention scheme grant.

Total incoming resources was £124,190.

The expenditure figures comprise:

1. The main expense is Wages (£42,196) and Lifeguards and instructors (£24,475) totalling £66,671.
2. Coach hire of £10,740 covers the cost of transporting school children to and from the pool.
3. Cost of refurbishment and repairs were £6,263.

The total resources expended was £121,154.

Total resources expended exceeded incoming resources by £3,036, Of this £498 represented net expenditure from restricted grant funding such that there is a deficit for the year on normal charity operations of £74.

#### **Balance Sheet**

As detailed above with resources expended exceeding incoming resources by £3,036 the carried forward reserves amount to £38,791. See note 12.

During the year a number of the Restricted Funds were utilised in line with the grant terms and conditions resulting in the funds being transferred to the Unrestricted General Fund, see note 12.

Bank balances totalled £30,495.

The reserves are managed to fulfil the objectives of the Charity.

The trustees consider this to be a healthy financial position.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Reference and administrative details**

##### **Registered Company number**

10971332 (England and Wales)

##### **Registered Charity number**

1176769

**Carnforth Community Swimming Pool Ltd**

**Report of the Trustees  
for the Year Ended 31 December 2020**

**Registered office**

Carnforth Community Swimming Pool  
Kellet Road  
Carnforth  
Lancaster  
Lancashire  
LA5 9LS

**Trustees**

Mr M H Dudfield (resigned 31/7/2020)  
Mrs F Wood (resigned 13/6/2020)  
Mr J Blowes  
Mrs E J Paul (appointed 14/7/2020)  
Mr L D Law (appointed 14/7/2020)  
Mr J M Grisenthwaite (appointed 14/7/2020)

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

Mr J Blowes - Trustee

**Carnforth Community Swimming Pool Ltd**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		5,594	2,961	8,555	21,909
Other trading activities	2	78,635	-	78,635	132,730
Investment income	3	-	-	-	265
Other income		37,001	-	37,001	-
<b>Total</b>		<u>121,230</u>	<u>2,961</u>	<u>124,191</u>	<u>154,904</u>
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Charitable		120,058	1,096	121,154	171,295
<b>NET INCOME/(EXPENDITURE)</b>		<u>1,172</u>	<u>1,865</u>	<u>3,037</u>	<u>(16,391)</u>
<b>Transfers between funds</b>	11	<u>7,632</u>	<u>(7,632)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		8,804	(5,767)	3,037	(16,391)
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		27,837	7,917	35,754	52,145
<b>Total funds carried forward</b>		<u><u>36,641</u></u>	<u><u>2,150</u></u>	<u><u>38,791</u></u>	<u><u>35,754</u></u>

The notes form part of these financial statements

# Carnforth Community Swimming Pool Ltd

## Balance Sheet 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Fixed assets</b>					
Tangible assets	8	6,300	-	6,300	7,412
<b>Current assets</b>					
Debtors	9	4,674	-	4,674	9,305
Cash at bank and in hand		28,345	2,150	30,495	23,966
		<u>33,019</u>	<u>2,150</u>	<u>35,169</u>	<u>33,271</u>
<b>Creditors</b>					
Amounts falling due within one year	10	(2,678)	-	(2,678)	(4,929)
<b>Net current assets</b>		<u>30,341</u>	<u>2,150</u>	<u>32,491</u>	<u>28,342</u>
<b>Total assets less current liabilities</b>		<u>36,641</u>	<u>2,150</u>	<u>38,791</u>	<u>35,754</u>
<b>NET ASSETS</b>		<u>36,641</u>	<u>2,150</u>	<u>38,791</u>	<u>35,754</u>
<b>Funds</b>	11				
Unrestricted funds				36,641	27,837
Restricted funds				<u>2,150</u>	<u>7,917</u>
<b>Total funds</b>				<u>38,791</u>	<u>35,754</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

Mr J Blowes - Trustee

The notes form part of these financial statements



# Carnforth Community Swimming Pool Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1. Accounting policies

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. Other trading activities

	2020	2019
	£	£
School swimming	38,941	46,176
Group swimming	2,767	12,874
Public swimming	36,927	73,680
	<hr/>	<hr/>
	78,635	132,730
	<hr/>	<hr/>

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**3. Investment income**

	2020	2019
	£	£
Deposit account interest	-	265
	<u>          </u>	<u>          </u>

**4. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,112	1,308
	<u>          </u>	<u>          </u>

**5. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. Staff costs**

The average monthly number of employees during the year was as follows:

	2020	2019
	3	3
Full and part time	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**7. Comparatives for the statement of financial activities**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	549	21,360	21,909
Other trading activities	132,732	(2)	132,730
Investment income	265	-	265
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	133,546	21,358	154,904
 <b>Expenditure on</b>			
<b>Charitable activities</b>			
Charitable	148,552	22,743	171,295
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(15,006)	(1,385)	(16,391)
 <b>Transfers between funds</b>	11,884	(11,884)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net movement in funds</b>	(3,122)	(13,269)	(16,391)

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**7. Comparatives for the statement of financial activities - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	30,959	21,186	52,145
<b>Total funds carried forward</b>	<u>27,837</u>	<u>7,917</u>	<u>35,754</u>

**8. Tangible fixed assets**

	Plant and machinery £
<b>Cost</b>	
At 1 January 2020 and 31 December 2020	<u>9,179</u>
<b>Depreciation</b>	
At 1 January 2020	1,767
Charge for year	<u>1,112</u>
At 31 December 2020	<u>2,879</u>
<b>Net book value</b>	
At 31 December 2020	<u>6,300</u>
At 31 December 2019	<u>7,412</u>

**9. Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	-	7,044
Other debtors	225	1,843
Prepayments	<u>4,449</u>	<u>418</u>
	<u>4,674</u>	<u>9,305</u>

# Carnforth Community Swimming Pool Ltd

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 10. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	3,929
Social security and other taxes	1,677	-
Accrued expenses	1,001	1,000
	<u>2,678</u>	<u>4,929</u>

### 11. Movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	12,092	1,172	(1,623)	11,641
Sinking fund	15,745	-	9,255	25,000
	<u>27,837</u>	<u>1,172</u>	<u>7,632</u>	<u>36,641</u>
<b>Restricted funds</b>				
Training young lifeguards	1,160	-	(1,160)	-
Assistance for marketing and revenue	2,552	-	(2,362)	190
Tweens Swim Club re: anti social behaviour	842	-	(842)	-
Galbraith Two for materials, upgrading and marketing	374	(374)	-	-
Tesco Grant	2,989	279	(3,268)	-
Junior Swims	-	460	-	460
Adult - Pilot Project	-	500	-	500
Adult - Follow On	-	500	-	500
Senior Adults	-	500	-	500
	<u>7,917</u>	<u>1,865</u>	<u>(7,632)</u>	<u>2,150</u>
<b>TOTAL FUNDS</b>	<u>35,754</u>	<u>3,037</u>	<u>-</u>	<u>38,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,230	(120,058)	1,172
<b>Restricted funds</b>			
Galbraith Two for materials, upgrading and marketing	-	(374)	(374)
Tesco Grant	1,001	(722)	279
Junior Swims	460	-	460
Adult - Pilot Project	500	-	500
Adult - Follow On	500	-	500
Senior Adults	500	-	500
	<u>2,961</u>	<u>(1,096)</u>	<u>1,865</u>
<b>TOTAL FUNDS</b>	<u>124,191</u>	<u>(121,154)</u>	<u>3,037</u>

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**11. Movement in funds - continued**

**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	11,012	(9,932)	11,012	12,092
General use fund	4,302	(5,074)	772	-
Sinking fund	15,645	-	100	15,745
	<u>30,959</u>	<u>(15,006)</u>	<u>11,884</u>	<u>27,837</u>
<b>Restricted funds</b>				
Training young lifeguards	2,811	-	(1,651)	1,160
Promotion and materials	134	(76)	(58)	-
1st stage upgrading, uniforms and publicity	79	(102)	23	-
Lifeguard training equipment	227	(403)	176	-
Assistance for marketing and revenue	1,000	1,626	(74)	2,552
Associated activity of Nordic Pole walking	500	-	(500)	-
Swim vouchers, over 60s and less fortunate	4,250	-	(4,250)	-
Tweens Swim Club re: anti social behaviour	1,470	-	(628)	842
Match Funding - Friends and Other Grants	-	(5,508)	5,508	-
Galbraith Two for materials, upgrading and marketing	4,216	(482)	(3,360)	374
Vera Wolstencroft Fund	5,000	(810)	(4,190)	-
Friends of Carnforth Pool	1,499	1,381	(2,880)	-
Tesco Grant	-	2,989	-	2,989
	<u>21,186</u>	<u>(1,385)</u>	<u>(11,884)</u>	<u>7,917</u>
<b>TOTAL FUNDS</b>	<u>52,145</u>	<u>(16,391)</u>	<u>-</u>	<u>35,754</u>

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**11. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,546	(143,478)	(9,932)
General use fund	-	(5,074)	(5,074)
	<u>133,546</u>	<u>(148,552)</u>	<u>(15,006)</u>
<b>Restricted funds</b>			
Promotion and materials	-	(76)	(76)
1st stage upgrading, uniforms and publicity	-	(102)	(102)
Lifeguard training equipment	-	(403)	(403)
Assistance for marketing and revenue	2,000	(374)	1,626
Match Funding - Friends and Other Grants	12,650	(18,158)	(5,508)
Galbraith Two for materials, upgrading and marketing	2,000	(2,482)	(482)
Vera Wolstencroft Fund	-	(810)	(810)
Friends of Carnforth Pool	1,708	(327)	1,381
Tesco Grant	3,000	(11)	2,989
	<u>21,358</u>	<u>(22,743)</u>	<u>(1,385)</u>
<b>TOTAL FUNDS</b>	<u><u>154,904</u></u>	<u><u>(171,295)</u></u>	<u><u>(16,391)</u></u>

# Carnforth Community Swimming Pool Ltd

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 11. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	11,012	(8,760)	9,389	11,641
General use fund	4,302	(5,074)	772	-
Sinking fund	15,645	-	9,355	25,000
	<u>30,959</u>	<u>(13,834)</u>	<u>19,516</u>	<u>36,641</u>
<b>Restricted funds</b>				
Training young lifeguards	2,811	-	(2,811)	-
Promotion and materials	134	(76)	(58)	-
1st stage upgrading, uniforms and publicity	79	(102)	23	-
Lifeguard training equipment	227	(403)	176	-
Assistance for marketing and revenue	1,000	1,626	(2,436)	190
Associated activity of Nordic Pole walking	500	-	(500)	-
Swim vouchers, over 60s and less fortunate	4,250	-	(4,250)	-
Tweens Swim Club re: anti social behaviour	1,470	-	(1,470)	-
Match Funding - Friends and Other Grants	-	(5,508)	5,508	-
Galbraith Two for materials, upgrading and marketing	4,216	(856)	(3,360)	-
Vera Wolstencroft Fund	5,000	(810)	(4,190)	-
Friends of Carnforth Pool	1,499	1,381	(2,880)	-
Tesco Grant	-	3,268	(3,268)	-
Junior Swims	-	460	-	460
Adult - Pilot Project	-	500	-	500
Adult - Follow On	-	500	-	500
Senior Adults	-	500	-	500
	<u>21,186</u>	<u>480</u>	<u>(19,516)</u>	<u>2,150</u>
<b>TOTAL FUNDS</b>	<u>52,145</u>	<u>(13,354)</u>	<u>-</u>	<u>38,791</u>

# Carnforth Community Swimming Pool Ltd

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 11. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	254,776	(263,536)	(8,760)
General use fund	-	(5,074)	(5,074)
	<hr/>	<hr/>	<hr/>
	254,776	(268,610)	(13,834)
<b>Restricted funds</b>			
Promotion and materials	-	(76)	(76)
1st stage upgrading, uniforms and publicity	-	(102)	(102)
Lifeguard training equipment	-	(403)	(403)
Assistance for marketing and revenue	2,000	(374)	1,626
Match Funding - Friends and Other Grants	12,650	(18,158)	(5,508)
Galbraith Two for materials, upgrading and marketing	2,000	(2,856)	(856)
Vera Wolstencroft Fund	-	(810)	(810)
Friends of Carnforth Pool	1,708	(327)	1,381
Tesco Grant	4,001	(733)	3,268
Junior Swims	460	-	460
Adult - Pilot Project	500	-	500
Adult - Follow On	500	-	500
Senior Adults	500	-	500
	<hr/>	<hr/>	<hr/>
	24,319	(23,839)	480
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	279,095	(292,449)	(13,354)

### Restricted Income Funds

These comprise funds designated for specific purposes as highlighted above.

### Unrestricted Income Funds

#### General Fund

The general unrestricted fund represents free funds of the charity which can be applied at the discretion of the trustees.

#### Designated General Use Fund

The designated General Use Fund represents funds from Lancashire County Council that the trustees have put aside from general funds to aid the day to day running costs.

#### Designated Sinking Fund

The designated Sinking Fund represents funds from Lancashire County Council that the trustees have put aside from general funds to aid cash flow in the first year.



**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**12. Other financial commitments**

The building and swimming pool are on a 125 year lease from Lancashire County Council with an annual peppercorn rent.

**13. Related party disclosures**

There were no related party transactions for the year ended 31 December 2020.

**Carnforth Community Swimming Pool Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	3,564	2,259
Gift aid	1,031	-
Grants	3,960	19,650
	<hr/>	<hr/>
	8,555	21,909
<b>Other trading activities</b>		
School swimming	38,941	46,176
Group swimming	2,767	12,874
Public swimming	36,927	73,680
	<hr/>	<hr/>
	78,635	132,730
<b>Investment income</b>		
Deposit account interest	-	265
<b>Other income</b>		
Business support grant	25,000	-
Job retention scheme grant	12,001	-
	<hr/>	<hr/>
	37,001	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	124,191	154,904
 <b>Expenditure</b>		
<b>Charitable activities</b>		
Wages	42,196	38,071
Pensions	1,864	881
Rates and water	5,707	3,277
Insurance	5,697	6,679
Light and heat	14,239	23,917
Telephone	592	431
Postage and stationery	278	298
Advertising	380	725
Sundries	317	1,221
Hire of plant and machinery	-	162
Coach hire	10,740	12,880
Repairs and renewals	6,263	28,838
Water treatment	1,882	-
Maintenance	873	6,146
Training	1,031	-
Goods for resale	400	1,935
Lifeguards and instructors	24,475	42,186
Training	798	154
Computer costs	370	188
Carried forward	118,102	167,989

This page does not form part of the statutory financial statements

**Carnforth Community Swimming Pool Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	2020 £	2019 £
<b>Charitable activities</b>		
Brought forward	118,102	167,989
Cleaning and waste disposal	909	32
Depreciation of tangible fixed assets	1,112	1,308
	<hr/>	<hr/>
	120,123	169,329
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	31	966
 <b>Governance costs</b>		
Accountancy and legal fees	1,000	1,000
	<hr/>	<hr/>
Total resources expended	121,154	171,295
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	3,037	(16,391)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**REGISTERED COMPANY NUMBER: 10971332 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1176769**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2020**  
**for**  
**Carnforth Community Swimming Pool Ltd**

RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

**Carnforth Community Swimming Pool Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

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<b>Statement of Financial Activities</b>	4
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**Report of the Trustees  
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

To operate the Carnforth Community Swimming Pool for the benefit of all members of the public to include in particular, promoting the leisure, health and safety benefits of swimming for all ages, and especially teaching young persons to swim.

**Achievement and Performance**

A difficult year due to Covid with Pool closure March to August 2020 and introduction of the furlough arrangements. Re-opening then with Covid precautions of reduced numbers, sanitising between sessions and external doors open to provide added ventilation. The Pool has however been very popular and utilised to its temporarily limited capacity by the general public, groups and schools, hence objectives were achieved when the doors were open.

**Report of the Trustees  
for the Year Ended 31 December 2020**

**Financial review**

Swimming activity revenue was reduced from a more normal £130,000 to £79,000 compensated by grants, donations to cover the reduced wage and utility costs etc. Advantage was also taken of breaks to review prices, resulting in a general inflation increase, along with regularising the inherited school lesson charges.

For the year ended 31 December 2020:

**Income and Expenditure**

In terms of income:

1. Donations of £3,564 were received from Friends of Carnforth Pool.
2. Gift aid of £1,031 was received.
3. Grants totalled £3,960 and comprise monies from restricted funds and unrestricted funds as shown in note 12.
4. Swimming activities generated income of £78,634.
5. Additional grants related to coronavirus support total £37,001 and made up of £25,000 business support grant and £12,001 job retention scheme grant.

Total incoming resources was £124,190.

The expenditure figures comprise:

1. The main expense is Wages (£42,196) and Lifeguards and instructors (£24,475) totalling £66,671.
2. Coach hire of £10,740 covers the cost of transporting school children to and from the pool.
3. Cost of refurbishment and repairs were £6,263.

The total resources expended was £121,154.

Total resources expended exceeded incoming resources by £3,036, Of this £498 represented net expenditure from restricted grant funding such that there is a deficit for the year on normal charity operations of £74.

**Balance Sheet**

As detailed above with resources expended exceeding incoming resources by £3,036 the carried forward reserves amount to £38,791. See note 12.

During the year a number of the Restricted Funds were utilised in line with the grant terms and conditions resulting in the funds being transferred to the Unrestricted General Fund, see note 12.

Bank balances totalled £30,495.

The reserves are managed to fulfil the objectives of the Charity.

The trustees consider this to be a healthy financial position.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Reference and administrative details**

**Registered Company number**

10971332 (England and Wales)

**Registered Charity number**

1176769

**Report of the Trustees  
for the Year Ended 31 December 2020**

**Registered office**

Carnforth Community Swimming Pool  
Kellet Road  
Carnforth  
Lancaster  
Lancashire  
LA5 9LS

**Trustees**

Mr M H Dudfield (resigned 31/7/2020)  
Mrs F Wood (resigned 13/6/2020)  
Mr J Blowes  
Mrs E J Paul (appointed 14/7/2020)  
Mr L D Law (appointed 14/7/2020)  
Mr J M Grisenthwaite (appointed 14/7/2020)

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

Mr J Blowes - Trustee



**Carnforth Community Swimming Pool Ltd**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		5,594	2,961	8,555	21,909
Other trading activities	2	78,635	-	78,635	132,730
Investment income	3	-	-	-	265
Other income		37,001	-	37,001	-
<b>Total</b>		<u>121,230</u>	<u>2,961</u>	<u>124,191</u>	<u>154,904</u>
<b>Expenditure on Charitable activities</b>					
Charitable		120,058	1,096	121,154	171,295
<b>NET INCOME/(EXPENDITURE)</b>		<u>1,172</u>	<u>1,865</u>	<u>3,037</u>	<u>(16,391)</u>
<b>Transfers between funds</b>	11	<u>7,632</u>	<u>(7,632)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		8,804	(5,767)	3,037	(16,391)
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		27,837	7,917	35,754	52,145
<b>Total funds carried forward</b>		<u><u>36,641</u></u>	<u><u>2,150</u></u>	<u><u>38,791</u></u>	<u><u>35,754</u></u>

The notes form part of these financial statements

**Carnforth Community Swimming Pool Ltd (Registered number: 10971332)**

**Balance Sheet  
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Fixed assets</b>					
Tangible assets	8	6,300	-	6,300	7,412
<b>Current assets</b>					
Debtors	9	4,674	-	4,674	9,305
Cash at bank and in hand		28,345	2,150	30,495	23,966
		<u>33,019</u>	<u>2,150</u>	<u>35,169</u>	<u>33,271</u>
<b>Creditors</b>					
Amounts falling due within one year	10	(2,678)	-	(2,678)	(4,929)
<b>Net current assets</b>		<u>30,341</u>	<u>2,150</u>	<u>32,491</u>	<u>28,342</u>
<b>Total assets less current liabilities</b>		<u>36,641</u>	<u>2,150</u>	<u>38,791</u>	<u>35,754</u>
<b>NET ASSETS</b>		<u>36,641</u>	<u>2,150</u>	<u>38,791</u>	<u>35,754</u>
<b>Funds</b>	11				
Unrestricted funds				36,641	27,837
Restricted funds				<u>2,150</u>	<u>7,917</u>
<b>Total funds</b>				<u>38,791</u>	<u>35,754</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

Mr J Blowes - Trustee

The notes form part of these financial statements

# Carnforth Community Swimming Pool Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1. Accounting policies

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. Other trading activities

	2020	2019
	£	£
School swimming	38,941	46,176
Group swimming	2,767	12,874
Public swimming	36,927	73,680
	<hr/>	<hr/>
	78,635	132,730
	<hr/>	<hr/>

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**3. Investment income**

	2020	2019
	£	£
Deposit account interest	-	265
	<u>          </u>	<u>          </u>

**4. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,112	1,308
	<u>          </u>	<u>          </u>

**5. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**6. Staff costs**

The average monthly number of employees during the year was as follows:

	2020	2019
	3	3
Full and part time	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**7. Comparatives for the statement of financial activities**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	549	21,360	21,909
Other trading activities	132,732	(2)	132,730
Investment income	265	-	265
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	133,546	21,358	154,904
 <b>Expenditure on Charitable activities</b>			
Charitable	148,552	22,743	171,295
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(15,006)	(1,385)	(16,391)
 <b>Transfers between funds</b>	11,884	(11,884)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net movement in funds</b>	(3,122)	(13,269)	(16,391)

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**7. Comparatives for the statement of financial activities - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	30,959	21,186	52,145
<b>Total funds carried forward</b>	<u>27,837</u>	<u>7,917</u>	<u>35,754</u>

**8. Tangible fixed assets**

	Plant and machinery £
<b>Cost</b>	
At 1 January 2020 and 31 December 2020	<u>9,179</u>
<b>Depreciation</b>	
At 1 January 2020	1,767
Charge for year	<u>1,112</u>
At 31 December 2020	<u>2,879</u>
<b>Net book value</b>	
At 31 December 2020	<u>6,300</u>
At 31 December 2019	<u>7,412</u>

**9. Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	-	7,044
Other debtors	225	1,843
Prepayments	<u>4,449</u>	<u>418</u>
	<u>4,674</u>	<u>9,305</u>

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**10. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	-	3,929
Social security and other taxes	1,677	-
Accrued expenses	1,001	1,000
	<u>2,678</u>	<u>4,929</u>

**11. Movement in funds**

	At 1/1/20	Net movement in funds	Transfers between funds	At 31/12/20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	12,092	1,172	(1,623)	11,641
Sinking fund	15,745	-	9,255	25,000
	<u>27,837</u>	<u>1,172</u>	<u>7,632</u>	<u>36,641</u>
<b>Restricted funds</b>				
Training young lifeguards	1,160	-	(1,160)	-
Assistance for marketing and revenue	2,552	-	(2,362)	190
Tweens Swim Club re: anti social behaviour	842	-	(842)	-
Galbraith Two for materials, upgrading and marketing	374	(374)	-	-
Tesco Grant	2,989	279	(3,268)	-
Junior Swims	-	460	-	460
Adult - Pilot Project	-	500	-	500
Adult - Follow On	-	500	-	500
Senior Adults	-	500	-	500
	<u>7,917</u>	<u>1,865</u>	<u>(7,632)</u>	<u>2,150</u>
<b>TOTAL FUNDS</b>	<u>35,754</u>	<u>3,037</u>	<u>-</u>	<u>38,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,230	(120,058)	1,172
<b>Restricted funds</b>			
Galbraith Two for materials, upgrading and marketing	-	(374)	(374)
Tesco Grant	1,001	(722)	279
Junior Swims	460	-	460
Adult - Pilot Project	500	-	500
Adult - Follow On	500	-	500
Senior Adults	500	-	500
	<u>2,961</u>	<u>(1,096)</u>	<u>1,865</u>
<b>TOTAL FUNDS</b>	<u>124,191</u>	<u>(121,154)</u>	<u>3,037</u>

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**11. Movement in funds - continued**

**Comparatives for movement in funds**

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
<b>Unrestricted funds</b>				
General fund	11,012	(9,932)	11,012	12,092
General use fund	4,302	(5,074)	772	-
Sinking fund	15,645	-	100	15,745
	<u>30,959</u>	<u>(15,006)</u>	<u>11,884</u>	<u>27,837</u>
<b>Restricted funds</b>				
Training young lifeguards	2,811	-	(1,651)	1,160
Promotion and materials	134	(76)	(58)	-
1st stage upgrading, uniforms and publicity	79	(102)	23	-
Lifeguard training equipment	227	(403)	176	-
Assistance for marketing and revenue	1,000	1,626	(74)	2,552
Associated activity of Nordic Pole walking	500	-	(500)	-
Swim vouchers, over 60s and less fortunate	4,250	-	(4,250)	-
Tweens Swim Club re: anti social behaviour	1,470	-	(628)	842
Match Funding - Friends and Other Grants	-	(5,508)	5,508	-
Galbraith Two for materials, upgrading and marketing	4,216	(482)	(3,360)	374
Vera Wolstencroft Fund	5,000	(810)	(4,190)	-
Friends of Carnforth Pool	1,499	1,381	(2,880)	-
Tesco Grant	-	2,989	-	2,989
	<u>21,186</u>	<u>(1,385)</u>	<u>(11,884)</u>	<u>7,917</u>
<b>TOTAL FUNDS</b>	<u>52,145</u>	<u>(16,391)</u>	<u>-</u>	<u>35,754</u>

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**11. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,546	(143,478)	(9,932)
General use fund	-	(5,074)	(5,074)
	<hr/>	<hr/>	<hr/>
	133,546	(148,552)	(15,006)
<b>Restricted funds</b>			
Promotion and materials	-	(76)	(76)
1st stage upgrading, uniforms and publicity	-	(102)	(102)
Lifeguard training equipment	-	(403)	(403)
Assistance for marketing and revenue	2,000	(374)	1,626
Match Funding - Friends and Other Grants	12,650	(18,158)	(5,508)
Galbraith Two for materials, upgrading and marketing	2,000	(2,482)	(482)
Vera Wolstencroft Fund	-	(810)	(810)
Friends of Carnforth Pool	1,708	(327)	1,381
Tesco Grant	3,000	(11)	2,989
	<hr/>	<hr/>	<hr/>
	21,358	(22,743)	(1,385)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>154,904</u>	<u>(171,295)</u>	<u>(16,391)</u>



**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**11. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	11,012	(8,760)	9,389	11,641
General use fund	4,302	(5,074)	772	-
Sinking fund	15,645	-	9,355	25,000
	<u>30,959</u>	<u>(13,834)</u>	<u>19,516</u>	<u>36,641</u>
<b>Restricted funds</b>				
Training young lifeguards	2,811	-	(2,811)	-
Promotion and materials	134	(76)	(58)	-
1st stage upgrading, uniforms and publicity	79	(102)	23	-
Lifeguard training equipment	227	(403)	176	-
Assistance for marketing and revenue	1,000	1,626	(2,436)	190
Associated activity of Nordic Pole walking	500	-	(500)	-
Swim vouchers, over 60s and less fortunate	4,250	-	(4,250)	-
Tweens Swim Club re: anti social behaviour	1,470	-	(1,470)	-
Match Funding - Friends and Other Grants	-	(5,508)	5,508	-
Galbraith Two for materials, upgrading and marketing	4,216	(856)	(3,360)	-
Vera Wolstencroft Fund	5,000	(810)	(4,190)	-
Friends of Carnforth Pool	1,499	1,381	(2,880)	-
Tesco Grant	-	3,268	(3,268)	-
Junior Swims	-	460	-	460
Adult - Pilot Project	-	500	-	500
Adult - Follow On	-	500	-	500
Senior Adults	-	500	-	500
	<u>21,186</u>	<u>480</u>	<u>(19,516)</u>	<u>2,150</u>
<b>TOTAL FUNDS</b>	<u>52,145</u>	<u>(13,354)</u>	<u>-</u>	<u>38,791</u>

# Carnforth Community Swimming Pool Ltd

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 11. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	254,776	(263,536)	(8,760)
General use fund	-	(5,074)	(5,074)
	<hr/>	<hr/>	<hr/>
	254,776	(268,610)	(13,834)
<b>Restricted funds</b>			
Promotion and materials	-	(76)	(76)
1st stage upgrading, uniforms and publicity	-	(102)	(102)
Lifeguard training equipment	-	(403)	(403)
Assistance for marketing and revenue	2,000	(374)	1,626
Match Funding - Friends and Other Grants	12,650	(18,158)	(5,508)
Galbraith Two for materials, upgrading and marketing	2,000	(2,856)	(856)
Vera Wolstencroft Fund	-	(810)	(810)
Friends of Carnforth Pool	1,708	(327)	1,381
Tesco Grant	4,001	(733)	3,268
Junior Swims	460	-	460
Adult - Pilot Project	500	-	500
Adult - Follow On	500	-	500
Senior Adults	500	-	500
	<hr/>	<hr/>	<hr/>
	24,319	(23,839)	480
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	279,095	(292,449)	(13,354)

### Restricted Income Funds

These comprise funds designated for specific purposes as highlighted above.

### Unrestricted Income Funds

#### General Fund

The general unrestricted fund represents free funds of the charity which can be applied at the discretion of the trustees.

#### Designated General Use Fund

The designated General Use Fund represents funds from Lancashire County Council that the trustees have put aside from general funds to aid the day to day running costs.

#### Designated Sinking Fund

The designated Sinking Fund represents funds from Lancashire County Council that the trustees have put aside from general funds to aid cash flow in the first year.

**Carnforth Community Swimming Pool Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**12. Other financial commitments**

The building and swimming pool are on a 125 year lease from Lancashire County Council with an annual peppercorn rent.

**13. Related party disclosures**

There were no related party transactions for the year ended 31 December 2020.