

**Ignite Futures Ltd**

**Charity No. 1176754**

**Company No. 05969189**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 05969189**

**Charity No. 1176754**

**Principal Office**

Unit 5, Cobden Place,  
Pelham Street  
Nottingham  
NG1 2NX

**Registered Office**

Unit 5, Cobden Place  
Pelham Street  
Nottingham  
NG1 2ED

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

S.I. Anderson	
A. Bellekom	
J. Burton	(Resigned 21 July 2025)
H. Dabrowa	
D. Gelon	(Resigned 3 December 2024)
J. Hardy	
K. Kinzett	
K. Lindley	(Resigned 3 December 2024)
E.J. Sawula	
P.D. Scholes	
S. Singhal	

**Company Secretary**

S. Walley

**Accountants**

The Waldron Partnership Ltd  
30 Circus Mews  
Bath  
BA1 2PW

**Bankers**

Cooperative Bank  
Exchange Walk  
Nottingham NG1 2NX

## **OBJECTIVES AND ACTIVITIES**

Ignite Futures Ltd trading as Ignite! is a Nottingham based charity unleashing the unique creative spark in young people. We act as a bridge between young people, their communities, and professional sectors, bringing together fantastic combinations of people to inspire, widen perspectives and break down barriers.

Our charitable objectives are to advance education for the public benefit by the promotion of learning and teaching, in particular but not exclusively through the teaching of creativity. Our primary audiences are young people and their families.

Over the course of this year, we have received grants and donations from a range of funders to deliver curiosity-led informal learning projects in school and community settings. Funders have included Small Steps Big Changes, Paul Hamlyn Foundation, BBC Children in Need, Pioneering Management Ltd, Nottingham Trent University, B & Q Foundation, Gemini Fund, Royal Society of Chemistry, ChalleNGe, Child Friendly Nottingham, Department for Education via Nottingham City Council, Catalent, Browne Jacobson Charitable Trust and St James Place.

## **ACHIEVEMENTS AND PERFORMANCE**

Highlights for the 2024/25 year include the further expansion of the Creative Sparks programme of curiosity-led after school clubs. Following the continued success of Creative Sparks at St Ann's Library and Strelley Library, we expanded the programme to include Meadows Library. Additionally, during this period we developed a new session for asylum seeker families, based within their accommodation after school. This programme continues to be a wonderful opportunity for regular engagement, building impact throughout the course of the year.

Curious Tots, has continued to be our flagship creative engagement programme for pre-school aged children, placing a Creative Practitioner within a pre-school setting based at a primary school. These weekly sessions are designed to develop curiosity led learning to support the development of EYFS skills, often with a particular focus on developing language and confidence. During this period, we have been delighted to expand the programme, with support from Paul Hamlyn Foundation, to now include 5 pre school settings in Nottingham. Our support from Small Steps Big Changes has also continued to support Curious Tots at the original Bulwell based primary setting and also us to work with an additional year group of children within the foundation age range.

During this year we have remained the lead delivery partner for Nottingham Festival of Science and Curiosity and strengthened the Festival's content to include further communities across the City, and into the wider county areas thanks to support from local businesses, universities and the county and district councils. We were delighted to celebrate the Festival's 10th birthday alongside our partners. Our Community Grants programmes worked to reach underrepresented audiences; our relationships with special schools grew through our Come Alive with Chemistry programme (supported by Royal Society for Chemistry) which connected chemistry students with special schools to deliver practical chemistry in the classroom. The festival reached 11,000 participants from across every Notts postcode.

Primary Parliament has remained a core initiative throughout 2024/25, and we have been delighted to receive funding from ChalleNGe, Child Friendly Nottingham and Browne Jacobson to support this programme and allow us to ensure continuation over the next couple of academic years. Primary Parliaments take place once a term, engaging both mainstream primaries and SEND schools, providing children with the opportunity to think as policy makers and local leaders.

Our 2024 Holiday Activities Programme (funded through Nottingham City Council's Holiday Activities & Food programme) specifically sought to open up Nottingham and its rich opportunities to refugee families living here. Over the course of the year we took families on eye-opening trips to Wollaton Hall, Nottingham Castle, Stonebridge City Farm, Primary, St Ann's Community Orchard, Green's Windmill & Science Centre and even the Nottingham Playhouse Panto. We worked closely with Nottingham & Nottinghamshire Refugee Forum as well as the Serco teams managing the two accommodation sites to ensure our activities were creative, fun and educational as well as responsive to the families' needs and requests. Linked to this we were delighted to receive a grant from B&Q Foundation to support the creative redecoration of a communal space within one of the accommodation sites.

Our annual Ada Lovelace Day delivered in partnership with Pioneering Management Ltd (at the Biocity and MediCity sites) once again opened up the opportunity for children and young people to meet and interact with scientists, develop their understanding of what it means to work in science and see themselves as scientists. By working with secondary pupils, primary pupils and, for the first time this year, children attending an alternative provision setting, this programme continued to be inclusive and ambitious for young people in our region.

Our Making Connections project (with the support of BSA UKSFN funding) built on from a pilot collaboration with Base 51's Outburst LGBT+ Youth Group and the Institute for Mental Health at University of Nottingham. This year our Making Connections project has focused on the creation of a graphic novella exploring mental health topic with the support of a graphic novelist and graphic design students.

In collaboration with Nottingham Trent University, our ambitions for children's creativity to help them to explore and express important issues was enabled through the Fashion Fictions project this year. Children from six Bulwell primary schools worked in collaboration with creative practitioners to bring to life their ideas about how we could live differently with our clothes. Children explored sustainability through the lens of fashion, using their imagination and sense of playfulness to understand and communicate changes they hope to make in the world.

Over the course of this 24-25 period we are proud to have supported 8000 engagements (not including the Festival of Science and Curiosity's 11,000) involving 567 individual participants and over 200 sessions. Our schools-focused work has reached 67 primary schools (almost doubled from the previous period), 14 secondary schools and 9 special schools. Our work has been supported by 11 placement students and interns, 4 freelancers, 22 creative practitioners and over hundred volunteers.

This period has seen a further expansion of the staff team with 4 new creative practitioners joining as part of the delivery team for Curious Tots based within the primary school settings. There has additionally been an increase in working days within the Programmes team and the recruitment of two freelance workshop leaders to support delivery, increasing capacity in line with programme expansion.

## **FINANCIAL REVIEW**

The Directors consider their responsibilities to report the financial health of the company and make the following observations on the year under review.

The directors consider that these accounts show an improved financial position with increased net income resulting in total reserves of £125,170 (of which £6,722 are unrestricted) at 31st March 2025.

As with many small charities, income is generated mostly from grants and donations for programme activities for public benefit. Ignite! is contracted to deliver Nottingham Festival of Science and Curiosity and some modest earned income is achieved through fees charged for delivering activities or speaking at events not principally designed or organised by Ignite!. As a registered charity Ignite! occasionally receives small donations from individual's and we are also registered to receive Gift Aid.

The charity continues to be successful in applying for grants from a wide range of funding bodies to deliver activities in accordance with its aims and objectives of developing creative approaches to learning, in schools and local communities and in respect of projects designed to raise public awareness and understanding of science.

By keeping administration and overheads to a minimum, the charity devotes a maximum percentage of any grants received to programme delivery for public benefit.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **RESERVES POLICY**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to cover any liabilities and ensure governance and support costs are covered.

Unrestricted reserves at year end were below the policy level. For a charity funded mainly through restricted grants, this is not unusual. The trustees monitor the position throughout the year, and the reserves policy will be reviewed during 2025–26 to confirm it remains appropriate for the organisation's funding model and operating needs.

#### **PLANS FOR FUTURE PERIODS**

During this period, the trustees of Ignite! and Nottingham Festival of Science and Curiosity worked through a detailed process to explore merging the two charities together in line with our mutual and overlapping charitable objectives. Trustees explored how merging would capitalise on our shared expertise, create more streamlined and cost-effective working processes and most importantly enable the annual Nottingham Festival of Science and Curiosity to continue to thrive for its beneficiaries. Both sets of trustees were unanimously in agreement to proceed, and agreed to begin the steps towards Festival of Science and Curiosity merging into Ignite! and for the festival to form a key part of the Ignite! suite of programmes. Towards the end of this period, two trustees from Nottingham Festival of Science and Curiosity joined the Ignite! Board and the final steps of transferring assets will be completed in the coming period and Nottingham Festival of Science and Curiosity will then close as a separate charity.

In the next period, we will continue to focus on our core programmes and embed our ongoing learning into their future development, as well as being open to new opportunities for collaboration or to trial pilot programmes that support young people's creativity and curiosity.

We will be seeking new funding opportunities to support the continuation of the Creative Sparks programme once current funding sources conclude. We are also exploring ways we can extend our reach with this programme to the Clifton area of the City.

We plan to have a particular focus on inclusive learning and engagement, especially with our schools programmes. We aim to undertake further work to deepen the engagement of the Primary Parliament programme and support SEND engagement. Our three year funding from Paul Hamlyn Foundation will provide an excellent opportunity to enhance our work with early years and evaluate impact over time.

We will continue to work with a broad range of partners including schools, councils, community organisations, universities, local businesses and cultural organisations.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Directors of Ignite Futures Ltd, a company limited by guarantee, also act as Trustees for the charity. Directors are recruited by an open appointment process, and following an interview with the Chair and an additional Trustee, invited to observe a Board meeting before deciding whether to confirm their interest.

All Directors/Trustees act with care, diligence and skills as required by the company and charity legislation. Five meetings of the Directors are held each year including an Annual General Meeting, at which a third of the Directors are required to retire by rote, and may be reappointed.

Notices and agendas of meetings are sent by the Company Secretary in advance, and Directors consider financial reports at each meeting. The Directors are also responsible for ensuring that the company has suitable and appropriate strategies and policies to ensure best practice working. These include Child Protection and Safeguarding policies. The Directors review the suite of company policies, either annually or up to a three yearly cycle depending on the requirements of a particular policy. They also conduct skills audits of their collective capabilities, areas of expertise and interests. Company policies are interpreted by staff with the support of appropriate induction and training.

Directors instruct the staff of the company to adhere to best practice in HR and programme management including the recruitment and responsible management of volunteers. All staff and volunteers working with young people and vulnerable adults are required to have an Enhanced DBS check. Additionally, all trustees are required to complete an Enhanced DBS check. DBS checks are renewed every three years.

The company has a risk register in place which is reviewed regularly at board meetings, and all activities are risk assessed for hazards to staff, volunteers and participants.

The Directors ensure that appropriate levels of public liability, employer liability and professional indemnity insurance are in place.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

  
S.I. Anderson

Trustee

01 December 2025



**Independent Examiner's Report to the trustees of Ignite Futures Ltd**

I report to the charity trustees on my examination of the financial statements of Ignite Futures Ltd for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA  
The Waldron Partnership Ltd  
30 Circus Mews  
Bath

BA1 2PW

01 December 2025



**Ignite Futures Ltd**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
<b>income and endowments from:</b>					
Charitable activities	4	51,457	153,709	205,166	205,686
Other trading activities	5	440	-	440	1,090
Investments	6	743	-	743	71
Other	7	64	-	64	-
<b>Total</b>		<b>52,704</b>	<b>153,709</b>	<b>206,413</b>	<b>206,847</b>
<b>Expenditure on:</b>					
Raising funds	8	10,993	6,457	17,450	19,193
Charitable activities	9	5,892	30,632	36,524	24,003
Other	10	39,649	99,268	138,917	111,442
<b>Total</b>		<b>56,535</b>	<b>136,356</b>	<b>192,891</b>	<b>154,638</b>
Net gains on investments		-	-	-	-
<b>Net income</b>		<b>(3,830)</b>	<b>17,352</b>	<b>13,522</b>	<b>52,209</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>(3,830)</b>	<b>17,352</b>	<b>13,522</b>	<b>52,209</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(3,830)</b>	<b>17,352</b>	<b>13,522</b>	<b>52,209</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		10,552	101,096	111,648	59,439
<b>Total funds carried forward</b>		<b>6,722</b>	<b>118,448</b>	<b>125,170</b>	<b>111,648</b>

**Ignite Futures Ltd****Balance Sheet**

at 31 March 2025

Company No.	05969189	Notes	2025 £	2024 £
<b>Current assets</b>				
Debtors		12	23	39,035
Cash at bank and in hand			130,571	82,009
			<u>130,594</u>	<u>121,044</u>
<b>Creditors: Amount falling due within one year</b>		13	(5,424)	(9,396)
<b>Net current assets</b>			125,170	111,648
<b>Total assets less current liabilities</b>			125,170	111,648
<b>Net assets excluding pension asset or liability</b>			125,170	111,648
<b>Total net assets</b>			<u>125,170</u>	<u>111,648</u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>				
Restricted income funds		14	118,448	101,096
			<u>118,448</u>	<u>101,096</u>
<b>Unrestricted funds</b>				
General funds		14	(1,274)	10,552
Designated funds			7,996	-
			<u>6,722</u>	<u>10,552</u>
<b>Reserves</b>		14		
<b>Total funds</b>			<u>125,170</u>	<u>111,648</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 December 2025

And signed on its behalf by:

S.I. Anderson

Trustee

01 December 2025

**Ignite Futures Ltd**  
**Statement of Cash flows**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	13,522	52,209
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(807)	(71)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	39,012	(34,874)
(Decrease)/Increase in trade and other payables	(3,972)	551
<b>Net cash provided by operating activities</b>	<u>47,755</u>	<u>17,815</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	807	71
<b>Net cash from investing activities</b>	<u>807</u>	<u>71</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	48,562	17,886
<b>Cash and cash equivalents at the beginning of the year</b>	82,009	61,680
<b>Cash and cash equivalents at the end of the year</b>	<u>130,571</u>	<u>79,566</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	130,571	82,009
	<u>130,571</u>	<u>82,009</u>

## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Charitable activities	93,773	111,913	205,686
Other trading activities	1,090	-	1,090
Investments	71	-	71
<b>Total</b>	<b>94,934</b>	<b>111,913</b>	<b>206,847</b>
<b>Expenditure on:</b>			
Raising funds	12,288	6,905	19,193
Charitable activities	15,904	8,099	24,003
Other	63,890	47,552	111,442
<b>Total</b>	<b>92,082</b>	<b>62,556</b>	<b>154,638</b>
<b>Net income</b>	<b>2,852</b>	<b>49,357</b>	<b>52,209</b>
<b>Net income before other gains/(losses)</b>	<b>2,852</b>	<b>49,357</b>	<b>52,209</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>2,852</b>	<b>49,357</b>	<b>52,209</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	7,699	51,740	59,439
<b>Total funds carried forward</b>	<b>10,551</b>	<b>101,097</b>	<b>111,648</b>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Curiosity-led education and community projects	10,534	153,709	164,243	114,894
Festival of Science and Curiosity	40,923	-	40,923	90,792
	<b>51,457</b>	<b>153,709</b>	<b>205,166</b>	<b>205,686</b>

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Workshops/Busking Activities	440	440	1,090
	<u>440</u>	<u>440</u>	<u>1,090</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	743	743	71
	<u>743</u>	<u>743</u>	<u>71</u>

7 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Other income	64	64	-
	<u>64</u>	<u>64</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Consultancy costs	10,993	5,810	16,803	19,045
Advertising	-	647	647	148
	<u>10,993</u>	<u>6,457</u>	<u>17,450</u>	<u>19,193</u>



9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Curiosity-led education and community projects	170	11,103	11,273	15,188
Festival of Science and Curiosity	5,616	17,472	23,088	7,680
<i>Governance costs</i>				
Independent examination	-	870	870	1,080
Venue hire	-	795	795	55
Travel and subsistence expenses	107	391	498	-
	<u>5,892</u>	<u>30,632</u>	<u>36,524</u>	<u>24,003</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Employee costs	37,810	90,489	128,299	99,105
Motor and travel costs	824	1,187	2,011	3,530
Premises costs	315	4,815	5,130	4,753
General administrative costs	587	2,536	3,123	4,054
Payroll costs	114	240	354	-
	<u>39,649</u>	<u>99,268</u>	<u>138,917</u>	<u>111,442</u>

11 Staff costs

	2025	2024
Salaries and wages	126,483	98,318
	<u>126,483</u>	<u>98,318</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Project Management	4	3
	<u>4</u>	<u>3</u>

**Ignite Futures Ltd**  
**Notes to the Accounts**

**12 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	13,149
Other debtors	23	23
Prepayments and accrued income	-	25,863
	<u>23</u>	<u>39,035</u>

**13 Creditors:**

amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	2,496	2,025
Other creditors	514	400
Accruals	2,414	6,971
	<u>5,424</u>	<u>9,396</u>

14 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
BBC Children in Need	9,119	29,206	(28,765)	9,560
Curiosity led education and community projects - general	19,581	12,947	(11,867)	20,661
Creative Sparks	23,223	12,501	(15,673)	20,051
Curious Tots	13,091	54,119	(22,472)	44,738
Fashion Fictions	5,753	6,800	(12,553)	-
Hidden Figures	12,759	-	(12,759)	-
Holiday Activities and Food	7,855	26,136	(28,594)	5,397
Primary Parliament	9,715	12,000	(3,675)	18,040
<i>Total</i>	<u>101,096</u>	<u>153,709</u>	<u>(136,356)</u>	<u>118,448</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	10,552	(12,296)	470	(1,274)
<b>Designated funds:</b>				
Nottingham Festival of Science and Curiosity	-	65,000	(57,004)	7,996
<i>Total</i>	<u>-</u>	<u>65,000</u>	<u>(57,004)</u>	<u>7,996</u>
<b>Total funds</b>	<u>111,648</u>	<u>206,413</u>	<u>(192,891)</u>	<u>125,170</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

BBC Children in Need	A grant from BBC Children in Need to contribute to our core costs to support our ongoing work over a 3 year period
Curiosity led education and community projects - general	Collaborative projects that explore creativity and curiosity with a broad range of participants and partners.
Creative Sparks	Curiosity-led after school activities for children in libraries supported by both Renewal Trust and the National Lottery
Curious Tots	Curiosity-led after school activities for children in libraries supported by both Renewal Trust and the National Lottery
Fashion Fictions	A project creating alternative sustainable fashion worlds with six Bulwell primary schools supported by Nottingham Trent University
Hidden Figures	A programme connecting artists, scientists and women's groups to explore science together.
Holiday Activities and Food	A programme to support children and families from refugee communities through creative engagement

**Ignite Futures Ltd**  
**Notes to the Accounts**

Primary Parliament                      A programme championing children's voices through the exploration of local and global issues and finding creative solutions.

Designated funds:  
 Nottingham Festival of Science and Curiosity                      An annual celebration of science and curiosity for Nottingham and Nottinghamshire communities

**15 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	6,722	118,448	125,170
	<u>6,722</u>	<u>118,448</u>	<u>125,170</u>

**16 Reconciliation of net debt**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	82,009	48,562	130,571
	<u>82,009</u>	<u>48,562</u>	<u>130,571</u>
Net debt	<u>82,009</u>	<u>48,562</u>	<u>130,571</u>