

Ignite Futures Ltd

Charity No. 1176754

Company No. 05969189

Trustees' Report and Unaudited Accounts

31 March 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05969189

Charity No. 1176754

Principal Office

Unit 5, Cobden Place,
Pelham Street
Nottingham
NG1 2NX

Registered Office

Unit 5, Cobden Place
Pelham Street
Nottingham
NG1 2ED

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A. Bellekom

J. Burton

H. Chavda (Resigned 25 July 2023)

H. Dabrowa

D. Gelon

A. Gibbons (Resigned 7 December 2023)

J. Hardy

K. Kinzett

K. Lindley

E.J. Sawula

S. Singhal

Company Secretary

S. Walley

Accountants

The Waldron Partnership Ltd
30 Circus Mews
Bath
BA1 2PW

Bankers

Cooperative Bank
Exchange Walk
Nottingham NG1 2NX

OBJECTIVES AND ACTIVITIES

Ignite Futures Ltd trading as Ignite! is a Nottingham based charity unleashing the unique creative spark in young people. We act as a bridge between young people, their communities, and professional sectors, bringing together fantastic combinations of people to inspire, widen perspectives and break down barriers.

Our charitable objectives are to advance education for the public benefit by the promotion of learning and teaching, in particular but not exclusively, the teaching of creativity. Our primary audiences are young people and families.

Over the course of this year, we have received grants from a range of funders to deliver curiosity-led informal learning projects in school and community settings. Funders have included Small Steps Big Changes, The Renewal Trust, Pioneer Group, Boots Charitable Trust, Nottingham Trent University, Institute for Policy and Engagement at University of Nottingham, Nottingham City Council, ChalleNGe LCEP, Department for Education, Catalent, Capital One and BBC Children in Need.

ACHIEVEMENTS AND PERFORMANCE

Highlights for the 2023/24 year include the further expansion of the Creative Sparks programme of curiosity-led after school clubs. Following the continued success of Creative Sparks at St Ann's Library supported by The Renewal Trust, we set up a further session at Strelley Library with funding received from Catalent. This project has been a wonderful opportunity for regular engagement, building impact throughout the course of the year.

Curious Tots, with funding from SSBC, has continued to be our flagship creative engagement programme for pre-school aged children, linking a creative practitioner to a pre-school setting in a Bulwell based primary school on a weekly basis, developing confidence and language.

The Hidden Figures project has continued with support from Boots Charitable Trust in collaboration with artists, science researchers and the Heya community group supporting Arab women.

Primary Parliament has remained a core initiative throughout 2023/24, taking place once a term, engaging both mainstream primaries and SEND schools, providing children with the opportunity to think as policy makers and local leaders.

During this year we have remained the lead delivery partner for Nottingham Festival of Science and Curiosity and strengthened the Festival's content to include further communities across the City, and into the wider county areas thanks to support from local businesses, universities and the county and district councils. The Festival continues to grow in scale and reach year on year.

Over the course of this 23-24 period we are proud to have supported over 6500 engagements from over 5200 individual participants and 192 sessions. Our schools-focused work has reached 34 primary schools, 14 secondary schools and 7 special schools. Our work has been supported by 11 placement students and interns, 27 freelance creative practitioners and over hundred volunteers.

This period has seen a further expansion of the staff team enabling a greater capacity within the programmes team.

FINANCIAL REVIEW

The Directors consider their responsibilities to report the financial health of the company and make the following observations on the year under review.

The directors consider that these accounts show an improved financial position with increased net income resulting in total reserves of £111,648 (of which £10,551 are unrestricted) at 31st March 2024.

As with many small charities, income is generated mostly from grants for programme activities for public benefit. Ignite! is contracted to deliver Nottingham Festival of Science and Curiosity and some modest earned income is achieved through fees charged for delivering activities or speaking at events not principally designed or organised by Ignite!. As a registered charity Ignite! occasionally receives small donations and we are also registered to receive Gift Aid.

The charity continues to be successful in applying for grants from a wide range of funding bodies to deliver activities in accordance with its aims and objectives of developing creative approaches to learning, in schools and local communities and in respect of projects designed to raise public awareness and understanding of science.

By keeping administration and overheads to a minimum, the charity devotes a maximum percentage of any grants received to programme delivery for public benefit.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to cover any liabilities and ensure governance and support costs are covered.

PLANS FOR FUTURE PERIODS

We will continue to lead on the delivery of Nottingham Festival of Science and Curiosity as it heads into its 10th year.

We will further develop our work with under 4s and their families across Nottingham with the continued support of Small Steps Big Changes (SSBC), and focus on expanding the reach and impact of this programme across Nottingham following the end of the SSBC funded period. We will be exploring opportunities and partnerships that will contribute to the sustainability of our early years based work.

We intend to expand our work with the refugee communities of Nottingham, focusing on delivering the Holiday, Activities and Food (HAF) programme to engage with refugee children and families over the course of the next year.

We aim to undertake further work to build the sustainability of the Primary Parliament programme and develop further partnerships and increased school participation.

We will continue to work with a broad range of partners including schools, councils, community organisations, universities, local businesses and cultural organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors of Ignite Futures Ltd, a company limited by guarantee, also act as Trustees for the charity. Directors are recruited by an open appointment process, and following an interview with the Chair and an additional Trustee, invited to observe a Board meeting before deciding whether to confirm their interest.

All Directors/Trustees act with care, diligence and skills as required by the company and charity legislation. Five meetings of the Directors are held each year including an Annual General Meeting, at which a third of the Directors are required to retire by rote, and may be reappointed.

Notices and agendas of meetings are sent by the Company Secretary in advance, and Directors consider financial reports at each meeting. The Directors are also responsible for ensuring that the company has suitable and appropriate strategies and policies to ensure best practice working. These include Child Protection and Safeguarding policies, and Privacy and Data management.

Directors instruct the staff of the company to adhere to best practice in HR and programme management including the recruitment and responsible management of volunteers. All staff and volunteers working with young people and vulnerable adults are required to have an Enhanced DBS check. Additionally, all trustees are also required to complete an Enhanced DBS check. DBS checks are renewed every three years.

The Directors review the suite of company policies, either annually or up to a three yearly cycle depending on the requirements of a particular policy. They also conduct skills audits of their collective capabilities, areas of expertise and interests. Company policies are interpreted by staff with the support of appropriate induction and training.

The company has a risk register in place which is reviewed regularly at board meetings, and all activities are risk assessed for hazards to staff, volunteers and participants.

The Directors also ensure that appropriate levels of public liability, employer liability and professional indemnity insurance are in place.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Burton
Trustee

15 November 2024



Independent Examiner's Report to the trustees of Ignite Futures Ltd

I report to the charity trustees on my examination of the financial statements of Ignite Futures Ltd for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



M Martin ACCA
The Waldron Partnership Ltd
30 Circus Mews
Bath

BA1 2PW
15 November 2024

Ignite Futures Ltd
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Charitable activities	4	93,773	111,913	205,686	95,238
Other trading activities	5	1,090	-	1,090	240
Investments	6	71	-	71	-
Total		94,934	111,913	206,847	95,478
Expenditure on:					
Raising funds	7	12,288	6,905	19,193	11,145
Charitable activities	8	15,904	8,099	24,003	30,470
Other	9	63,890	47,552	111,442	75,420
Total		92,082	62,556	154,638	117,035
Net gains on investments		-	-	-	-
Net income/(expenditure)		2,852	49,357	52,209	(21,557)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		2,852	49,357	52,209	(21,557)
Other gains and losses					
Net movement in funds		2,852	49,357	52,209	(21,557)
Reconciliation of funds:					
Total funds brought forward		7,699	51,740	59,439	80,996
Total funds carried forward		10,551	101,097	111,648	59,439

Ignite Futures Ltd
Balance Sheet
at 31 March 2024

Company No. 05969189	Notes	2024	2023
		£	£
Current assets			
Debtors	11	39,035	4,161
Cash at bank and in hand		82,009	61,680
		<u>121,044</u>	<u>65,841</u>
Creditors: Amount falling due within one year	12	(9,396)	(6,402)
Net current assets		<u>111,648</u>	<u>59,439</u>
Total assets less current liabilities		<u>111,648</u>	<u>59,439</u>
Net assets excluding pension asset or liability		<u>111,648</u>	<u>59,439</u>
Total net assets		<u><u>111,648</u></u>	<u><u>59,439</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		101,097	51,740
		<u>101,097</u>	<u>51,740</u>
Unrestricted funds	13		
General funds		10,551	7,699
Designated funds		-	-
		<u>10,551</u>	<u>7,699</u>
Reserves	13		
Total funds		<u><u>111,648</u></u>	<u><u>59,439</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 November 2024

And signed on its behalf by:

J. Burton
Trustee
15 November 2024



Ignite Futures Ltd
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	52,209	(21,557)
Adjustments for:		
Dividends, interest and rents from investments	(71)	-
Other gains/losses	-	-
(Increase)/Decrease in trade and other receivables	(34,874)	1,004
Increase in trade and other payables	551	63
Net cash provided by/(used in) operating activities	<u>17,815</u>	<u>(20,490)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	71	-
Net cash from investing activities	<u>71</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	17,886	(20,490)
Cash and cash equivalents at the beginning of the year	61,680	80,092
Cash and cash equivalents at the end of the year	<u>79,566</u>	<u>59,602</u>
Components of cash and cash equivalents		
Cash and bank balances	82,009	61,680
	<u>82,009</u>	<u>61,680</u>

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Charitable activities	72,408	22,830	95,238
Other trading activities	240	-	240
Total	72,648	22,830	95,478
Expenditure on:			
Raising funds	10,176	969	11,145
Charitable activities	24,572	5,058	29,630
Other	71,649	4,611	76,260
Total	106,397	10,638	117,035
Net income	(33,749)	12,192	(21,557)
Net income before other gains/(losses)	(33,749)	12,192	(21,557)
Other gains and losses:			
Net movement in funds	(33,749)	12,192	(21,557)
Reconciliation of funds:			
Total funds brought forward	41,448	39,548	80,996
Total funds carried forward	7,699	51,740	59,439

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Curiosity-led education and community projects	2,981	111,913	114,894	27,138
Festival of Science and Curiosity	90,792	-	90,792	68,100
	93,773	111,913	205,686	95,238

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Workshops/Busking Activities	1,090	1,090	240
	<u>1,090</u>	<u>1,090</u>	<u>240</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest	71	71	-
	<u>71</u>	<u>71</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Consultancy costs	12,224	6,821	19,045	11,145
Advertising	64	84	148	-
	<u>12,288</u>	<u>6,905</u>	<u>19,193</u>	<u>11,145</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Curiosity-led education and community projects	7,089	8,099	15,188	17,702
Festival of Science and Curiosity	7,680	-	7,680	11,928
<i>Governance costs</i>				
Independent examination	1,080	-	1,080	840
Venue hire	55	-	55	-
	<u>15,904</u>	<u>8,099</u>	<u>24,003</u>	<u>30,470</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Employee costs	59,385	39,720	99,105	69,074
Motor and travel costs	472	3,059	3,530	343
Premises costs	2,315	2,438	4,753	4,000
General administrative costs	1,719	2,335	4,054	2,003
	<u>63,890</u>	<u>47,552</u>	<u>111,442</u>	<u>75,420</u>

10 Staff costs

	2024	2023
Salaries and wages	98,318	69,074
	<u>98,318</u>	<u>69,074</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Project Management	3	2
	<u>3</u>	<u>2</u>

11 Debtors

	2024 £	2023 £
Trade debtors	13,149	-
Other debtors	23	-
Prepayments and accrued income	25,863	4,161
	<u>39,035</u>	<u>4,161</u>

12 Creditors:

amounts falling due within one year

	2024 £	2023 £
Other taxes and social security	2,025	1,874
Other creditors	400	-
Accruals	6,971	4,528
	<u>9,396</u>	<u>6,402</u>

13 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
BBC Children in Need	-	16,475	(7,356)	9,119
Curiosity led education and community projects - general	29,754	329	(10,503)	19,581
Creative Sparks	2,746	29,046	(8,569)	23,223
Curious Tots	11,593	12,345	(10,847)	13,091
Fashion Fictions	-	6,942	(1,189)	5,753
Hidden Figures	4,993	10,612	(2,846)	12,759
Holiday Activities and Food	2,206	26,844	(21,195)	7,855
Primary Parliament	448	9,320	(53)	9,715
Total	51,740	111,913	(62,556)	101,097
Unrestricted funds:				
General funds	7,699	25,639	(22,787)	10,551
Designated funds:				
Nottingham Festival of Science and Curiosity	-	69,295	(69,295)	-
Total	-	69,295	(69,295)	-
Total funds	59,439	206,847	(154,638)	111,648

Purposes and restrictions in relation to the funds:

Restricted funds:

BBC Children in Need	A grant from BBC Children in Need to contribute to our core costs to support our ongoing work over a 3 year period
Curiosity led education and community projects - general	Collaborative projects that explore creativity and curiosity with a broad range of participants and partners.
Creative Sparks	Curiosity-led after school activities for children in libraries supported by both Renewal Trust and the National Lottery
Curious Tots	Curiosity-led after school activities for children in libraries supported by both Renewal Trust and the National Lottery
Fashion Fictions	A project creating alternative sustainable fashion worlds with six Bulwell primary schools supported by Nottingham Trent University
Hidden Figures	A programme connecting artists, scientists and women's groups to explore science together.
Holiday Activities and Food	A programme to support children and families from refugee communities through creative engagement

Ignite Futures Ltd
Notes to the Accounts

Primary Parliament A programme championing children's voices through the exploration of local and global issues and finding creative solutions.

Designated funds:

Nottingham Festival of An annual celebration of science and curiosity for Nottingham and
Science and Curiosity Nottinghamshire communities

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	10,551	101,097	111,648
	<u>10,551</u>	<u>101,097</u>	<u>111,648</u>

15 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	61,680	20,329	82,009
	<u>61,680</u>	<u>20,329</u>	<u>82,009</u>
Net debt	<u>61,680</u>	<u>20,329</u>	<u>82,009</u>

Ignite Futures Ltd
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Charitable activities				
Curiosity-led education and community projects	2,981	111,913	114,894	27,138
Festival of Science and Curiosity	90,792	-	90,792	68,100
	<u>93,773</u>	<u>111,913</u>	<u>205,686</u>	<u>95,238</u>
Other trading activities				
Workshops/Busking Activities	1,090	-	1,090	240
	<u>1,090</u>	<u>-</u>	<u>1,090</u>	<u>240</u>
Investments				
Bank interest	71	-	71	-
	<u>71</u>	<u>-</u>	<u>71</u>	<u>-</u>
Total income and endowments	94,934	111,913	206,847	95,478
Expenditure on:				
Costs of generating donations and legacies				
Consultancy costs	12,224	6,821	19,045	11,145
Advertising	64	84	148	-
	<u>12,288</u>	<u>6,905</u>	<u>19,193</u>	<u>11,145</u>
Total of expenditure on raising funds	12,288	6,905	19,193	11,145
Charitable activities				
Curiosity-led education and community projects	7,089	8,099	15,188	17,702
Festival of Science and Curiosity	7,680	-	7,680	11,928
	<u>14,769</u>	<u>8,099</u>	<u>22,868</u>	<u>29,630</u>
Governance costs				
Independent examination	1,080	-	1,080	840
Venue hire	55	-	55	-
	<u>1,135</u>	<u>-</u>	<u>1,135</u>	<u>840</u>
Total of expenditure on charitable activities	15,904	8,099	24,003	30,470
Employee costs				
Salaries/wages	59,265	39,053	98,318	69,074
Staff training	120	667	787	-
	<u>59,385</u>	<u>39,720</u>	<u>99,105</u>	<u>69,074</u>
Motor and travel costs				
Travel and subsistence	472	3,059	3,530	343
	<u>472</u>	<u>3,059</u>	<u>3,530</u>	<u>343</u>

Detailed Statement of Financial Activities

Premises costs				
Rent	2,315	2,438	4,753	4,000
	<u>2,315</u>	<u>2,438</u>	<u>4,753</u>	<u>4,000</u>
General administrative costs, including depreciation and amortisation				
General insurances	320	640	960	749
Software, IT support and related costs	1,082	1,059	2,141	358
Stationery and printing	173	279	452	896
Subscriptions	-	117	117	-
Sundry expenses	143	62	205	-
Telephone, fax and broadband	-	179	179	-
	<u>1,719</u>	<u>2,335</u>	<u>4,054</u>	<u>2,003</u>
Total of expenditure of other costs	<u>63,890</u>	<u>47,552</u>	<u>111,442</u>	<u>75,420</u>
Total expenditure	<u>92,082</u>	<u>62,556</u>	<u>154,638</u>	<u>117,035</u>
Net gains on investments	-	-	-	-
	<u>2,852</u>	<u>49,357</u>	<u>52,209</u>	<u>(21,557)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	<u>2,852</u>	<u>49,357</u>	<u>52,209</u>	<u>(21,557)</u>
Other Gains	-	-	-	-
	<u>2,852</u>	<u>49,357</u>	<u>52,209</u>	<u>(21,557)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	7,699	51,740	59,439	80,996
Total funds carried forward	<u>10,551</u>	<u>101,097</u>	<u>111,648</u>	<u>59,439</u>