

Ignite Futures Ltd

Charity No. 1176754

Company No. 05969189

Trustees' Report and Unaudited Accounts

31 March 2023

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Ignite Futures Ltd
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05969189

Charity No. 1176754

Principal Office

Unit 5, Cobden Place,
Pelham Street
Nottingham
NG1 2NX

Registered Office

Unit 5, Cobden Place
Pelham Street
Nottingham
NG1 2ED

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Bellekom	
J. Burton	
H. Chavda	(Resigned 25 July 2023)
H. Dabrowa	
D. Gelon	
A. Gibbons	
J.E. Holland	(Resigned 9 March 2023)
K. Lindley	
P. Mouskis	(Resigned 1 December 2022)
E.J. Sawula	

Company Secretary

S. Walley

Accountants

The Waldron Partnership Ltd
30 Circus Mews
Bath
BA1 2PW

Bankers

Cooperative Bank
Exchange Walk
Nottingham NG1 2NX

OBJECTIVES AND ACTIVITIES

Ignite Futures Ltd trading as Ignite! is a Nottingham based charity unleashing the unique creative spark in young people. We act as a bridge between young people, their communities, and professional sectors, bringing together fantastic combinations of people to inspire, widen perspectives and break down barriers.

Our charitable objectives are to advance education for the public benefit by the promotion of learning and teaching, in particular but not exclusively, the teaching of creativity. Our primary audiences are young people and families.

Over the course of this year, we have received grants from a range of funders to deliver curiosity-led informal learning projects in school and community settings. Funders have included Small Steps Big Changes, Renewal Trust, Biocity, Nottingham City Council and Big Lottery.

ACHIEVEMENTS AND PERFORMANCE

Highlights for the 2022/23 year include the further development of the Curious Tots programme with support from Small Steps Big Changes. As part of this project we have recruited a Creative Practitioner to lead on the curiosity-led learning for under 4s within a pre-school setting within a primary school in Bulwell, Nottingham. An important aspect of this initiative is developing resources and CPD for early years practitioners, in order for others to embed curiosity-led learning into their own organisations across Nottingham.

We have been delighted to develop our Creative Sparks programme of curiosity-led after school clubs within the St Ann's library with the support of the Renewal Trust and the Area Based Grant funding. This project has been a wonderful opportunity for weekly engagement, building impact throughout the course of the year.

The Hidden Figures project has been created with the support of a Big Lottery grant. This project built connections between artist, scientists and women's group to explore science together and culminated in a sharing event as part of Nottingham Festival of Science and Curiosity.

Primary Parliament has remained a core initiative throughout 2022/23 and it has been wonderful to be back in-person at the Council House as well as being able to offer online engagement, creating opportunities for the participation of a wide range of schools including those that support children with SEN.

During this year we have remained the lead delivery partner for Nottingham Festival of Science and Curiosity and strengthened the Festival's content to include further communities across the City, and into the wider county areas thanks to support from sponsor organisations and the county and district councils.

Over the course of this 22-23 period we are proud to have supported over 6500 engagements.

This period has seen a small expansion of the staff team enabling a greater capacity within the programmes team, and consultancy support within the areas of fundraising and development.

FINANCIAL REVIEW

The Directors consider their responsibilities to report the financial health of the company and make the following observations on the year under review.

The accounts show unrestricted reserves decreased from £41,448 to £7,669 and restricted reserves increased from £39,548 to £51,740. Overall the total funds reduced from £80,996 to £59,439.

Ignite Futures Ltd
Trustees Annual Report

As with many small charities, income is generated mostly from grants for programme activities for public benefit. Ignite! is contracted to deliver Nottingham Festival of Science and Curiosity and some modest earned income is achieved through fees charged for delivering activities at community celebrations, school holiday clubs, family fun days and other events not principally designed or organised by Ignite!. As a registered charity Ignite! occasionally receives small donations and we are also registered to receive Gift Aid.

During this period, in agreement with both sets of trustees, Ignite! transferred funds of £5,203 to Nottingham Festival of Science and Curiosity. This was sponsorship raised for Nottingham Festival of Science and Curiosity for the 2020 festival whilst Nottingham Festival of Science and Curiosity was being finalised as its own charity with its own accounting arrangements. The funds have been transferred to Festival of Science and Curiosity for its ongoing charitable aims and festival delivery.

The charity continues to be successful in applying for grants from a wide range of funding bodies to deliver activities in accordance with its aims and objectives of developing creative approaches to learning, in schools and local communities and in respect of projects designed to raise public awareness and understanding of science.

By keeping administration and overheads to a minimum, the charity devotes a maximum percentage of any grants received to programme delivery for public benefit.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to cover any liabilities and ensure governance and support costs are covered.

PLANS FOR FUTURE PERIODS

We will continue to lead on the delivery of Festival of Science and Curiosity as it continues to grow as part of its development strategy.

We will further develop our work with under 4s and their families across Nottingham with the continued support of Small Steps Big Changes, and focus on expanding the reach and impact of this programme with the development of resources and CPD for early years professionals across the city. We will be exploring opportunities and partnerships that will contribute to the sustainability of our early years based work.

We intend to expand the community-based focus of our work with extra-curricular and holiday clubs with support from the Holiday Activities Fund and Area Based Grants, particularly working within library settings across the city.

We aim to undertake further work to build the sustainability of the Primary Parliament programme and develop further partnerships and increased school participation.

We will continue to work with a broad range of partners including schools, councils, community organisations, universities, local businesses and cultural organisations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors of Ignite Futures Ltd, a company limited by guarantee, also act as Trustees for the charity. Directors are recruited by an open appointment process, and following an interview with the Chair and an additional Trustee, invited to observe a Board meeting before deciding whether to confirm their interest.

All Directors/Trustees act with care, diligence and skills as required by the company and charity legislation. Five meetings of the Directors are held each year including an Annual General Meeting, at which a third of the Directors are required to retire by rote, and may be reappointed.

Notices and agendas of meetings are sent by the Company Secretary in advance, and Directors consider financial reports at each meeting. The Directors are also responsible for ensuring that the company has suitable and appropriate strategies and policies to ensure best practice working. These include Child Protection and Safeguarding policies, and Privacy and Data management.

Directors instruct the staff of the company to adhere to best practice in HR and programme management including the recruitment and responsible management of volunteers. All staff and volunteers working with young people and vulnerable adults are required to have an Enhanced DBS check. Additionally, all trustees are also required to complete an Enhanced DBS check. DBS checks are renewed every three years.

The Directors review the suite of company policies, either annually or up to a three yearly cycle depending on the requirements of a particular policy. They also conduct skills audits of their collective capabilities, areas of expertise and interests. Company policies are interpreted by staff with the support of appropriate induction and training.

The company has a risk register in place which is reviewed regularly at board meetings, and all activities are risk assessed for hazards to staff, volunteers and participants.

The Directors also ensure that appropriate levels of public liability, employer liability and professional indemnity insurance are in place.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Burton
Trustee
20 November 2023



Independent Examiner's Report to the trustees of Ignite Futures Ltd

I report to the charity trustees on my examination of the financial statements of Ignite Futures Ltd for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA CTA
The Waldron Partnership Ltd
30 Circus Mews
Bath

BA1 2PW
20 November 2023

Ignite Futures Ltd
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	-	-	-	1,300
Charitable activities	5	72,408	22,830	95,238	96,422
Other trading activities	6	240	-	240	623
Total		72,648	22,830	95,478	98,345
Expenditure on:					
Raising funds	7	10,176	969	11,145	-
Charitable activities	8	24,572	5,058	29,630	24,461
Other	9	71,649	4,611	76,260	70,544
Total		106,397	10,638	117,035	95,005
Net gains on investments		-	-	-	-
Net (expenditure)/income		(33,749)	12,192	(21,557)	3,340
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(33,749)	12,192	(21,557)	3,340
Other gains and losses					
Net movement in funds		(33,749)	12,192	(21,557)	3,340
Reconciliation of funds:					
Total funds brought forward		41,448	39,548	80,996	77,656
Total funds carried forward		7,699	51,740	59,439	80,996

Ignite Futures Ltd
Balance Sheet
at 31 March 2023

Company No.	05969189	Notes	2023	2022
			£	£
Current assets				
Debtors	11	4,161		5,165
Cash at bank and in hand		61,680		80,092
		<u>65,841</u>		<u>85,257</u>
Creditors: Amount falling due within one year	12	(6,402)		(4,261)
Net current assets		<u>59,439</u>		<u>80,996</u>
Total assets less current liabilities		<u>59,439</u>		<u>80,996</u>
Net assets excluding pension asset or liability		<u>59,439</u>		<u>80,996</u>
Total net assets		<u><u>59,439</u></u>		<u><u>80,996</u></u>
The funds of the charity				
Restricted funds	13			
Restricted income funds		51,740		39,548
		<u>51,740</u>		<u>39,548</u>
Unrestricted funds	13			
General funds		7,699		30,104
Designated funds		-		11,344
		<u>7,699</u>		<u>41,448</u>
Reserves	13			
Total funds		<u><u>59,439</u></u>		<u><u>80,996</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 November 2023

And signed on its behalf by:

J. Burton
Trustee
20 November 2023



Ignite Futures Ltd
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(21,557)	3,340
Adjustments for:		
Other gains/losses	-	-
Decrease in trade and other receivables	1,004	30,426
Increase/(Decrease) in trade and other payables	63	(4,512)
Net cash (used in)/provided by operating activities	(20,490)	29,254
Net cash from investing activities	-	-
Net cash from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(20,490)	29,254
Cash and cash equivalents at the beginning of the year	80,092	50,788
Cash and cash equivalents at the end of the year	59,602	80,042
Components of cash and cash equivalents		
Cash and bank balances	61,680	80,092
	61,680	80,092

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	1,300	-	1,300
Charitable activities	80,191	16,231	96,422
Other trading activities	623	-	623
Total	82,114	16,231	98,345
Expenditure on:			
Charitable activities	22,015	2,446	24,461
Other	63,493	7,051	70,544
Total	85,508	9,497	95,005
Net income	(3,394)	6,734	3,340
Net income before other gains/(losses)	(3,394)	6,734	3,340
Other gains and losses:			
Net movement in funds	(3,394)	6,734	3,340
Reconciliation of funds:			
Total funds brought forward	44,842	32,814	77,656
Total funds carried forward	41,448	39,548	80,996

4 Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations	-	1,300
	-	1,300

5 Income from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Curiosity-led education and community projects	4,308	22,830	27,138	41,257
Festival of Science and Curiosity	68,100	-	68,100	55,165
	<u>72,408</u>	<u>22,830</u>	<u>95,238</u>	<u>96,422</u>

6 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Workshops/Busking Activities	240	240	623
	<u>240</u>	<u>240</u>	<u>623</u>

7 Expenditure on raising funds

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Consultancy costs	10,176	969	11,145	-
	<u>10,176</u>	<u>969</u>	<u>11,145</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Curiosity-led education and community projects	12,644	5,058	17,702	24,461
Festival of Science and Curiosity	11,928	-	11,928	-
	<u>24,572</u>	<u>5,058</u>	<u>29,630</u>	<u>24,461</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Employee costs	65,115	3,959	69,074	63,061
Travel costs	289	54	343	239
Premises costs	3,600	400	4,000	3,938
General administrative costs	1,890	114	2,003	2,286
Legal and professional costs	756	84	840	1,020
	<u>71,649</u>	<u>4,611</u>	<u>76,260</u>	<u>70,544</u>

10 Staff costs

	2023	2022
Salaries and wages	69,074	63,061
	<u>69,074</u>	<u>63,061</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Project Management	2	2
	<u>2</u>	<u>2</u>

11 Debtors

	2023 £	2022 £
Prepayments and accrued income	4,161	5,165
	<u>4,161</u>	<u>5,165</u>

12 Creditors:

amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	1,874	1,811
Accruals	4,528	2,450
	<u>6,402</u>	<u>4,261</u>

13 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:					
Curiosity-led education and community projects	39,548	22,830	(10,638)	-	51,740
<i>Total</i>	<u>39,548</u>	<u>22,830</u>	<u>(10,638)</u>	<u>-</u>	<u>51,740</u>
Unrestricted funds:					
General funds	30,104	72,648	(106,397)	11,344	7,699
Designated funds:					
Donations	11,344	-	-	(11,344)	-
<i>Total</i>	<u>11,344</u>	<u>-</u>	<u>-</u>	<u>(11,344)</u>	<u>-</u>
Total funds	<u>80,996</u>	<u>95,478</u>	<u>(117,035)</u>	<u>-</u>	<u>59,439</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Curiosity-led education and community projects To ignite young peoples interest in STEM activities

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	7,699	51,740	59,439
	<u>7,699</u>	<u>51,740</u>	<u>59,439</u>

15 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	80,092	(18,412)	61,680
	<u>80,092</u>	<u>(18,412)</u>	<u>61,680</u>
Net debt	<u>80,092</u>	<u>(18,412)</u>	<u>61,680</u>

Ignite Futures Ltd
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations	-	-	-	1,300
	-	-	-	1,300
Charitable activities				
Curiosity-led education and community projects	4,308	22,830	27,138	41,257
Festival of Science and Curiosity	68,100	-	68,100	55,165
	72,408	22,830	95,238	96,422
Other trading activities				
Workshops/Busking Activities	240	-	240	623
	240	-	240	623
Total income and endowments	72,648	22,830	95,478	98,345
Expenditure on:				
Costs of generating donations and legacies				
Consultancy costs	10,176	969	11,145	-
	10,176	969	11,145	-
Total of expenditure on raising funds	10,176	969	11,145	-
Charitable activities				
Curiosity-led education and community projects	12,644	5,058	17,702	24,461
Festival of Science and Curiosity	11,928	-	11,928	-
	24,572	5,058	29,630	24,461
Total of expenditure on charitable activities	24,572	5,058	29,630	24,461
Employee costs				
Salaries/wages	65,115	3,959	69,074	63,061
	65,115	3,959	69,074	63,061
Motor and travel costs				
Travel and subsistence	289	54	343	239
	289	54	343	239
Premises costs				
Rent	3,600	400	4,000	3,887
Light, heat and power	-	-	-	51
	3,600	400	4,000	3,938
General administrative costs				
General insurances	674	75	749	780

Detailed Statement of Financial Activities

Software, IT support and related costs	326	32	358	387
Stationery and printing	889	7	896	1,119
	<u>1,890</u>	<u>114</u>	<u>2,003</u>	<u>2,286</u>
Legal and professional costs				
Accountancy and payroll	756	84	840	1,020
	<u>756</u>	<u>84</u>	<u>840</u>	<u>1,020</u>
Total of expenditure of other costs	<u>71,649</u>	<u>4,611</u>	<u>76,260</u>	<u>70,544</u>
Total expenditure	<u>106,397</u>	<u>10,638</u>	<u>117,035</u>	<u>95,005</u>
Net gains on investments	-	-	-	-
	<u>(33,749)</u>	<u>12,192</u>	<u>(21,557)</u>	<u>3,340</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(33,749)</u>	<u>12,192</u>	<u>(21,557)</u>	<u>3,340</u>
Other Gains	-	-	-	-
	<u>(33,749)</u>	<u>12,192</u>	<u>(21,557)</u>	<u>3,340</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	41,448	39,548	80,996	77,656
Total funds carried forward	<u>7,699</u>	<u>51,740</u>	<u>59,439</u>	<u>80,996</u>