

Ignite Futures Ltd

Charity No. 1176754

Company No. 05969189

Trustees' Report and Unaudited Accounts

31 March 2022

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash flows	10
Notes to the Accounts	11
Detailed Statement of Financial Activities	12 to 19

Ignite Futures Ltd
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05969189

Charity No. 1176754

Principal Office

Unit 5, Cobden Place,
Pelham Street
Nottingham
NG1 2NX

Registered Office

Unit 5, Cobden Place
Pelham Street
Nottingham
NG1 2ED

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Bellekom	
K. Buchanan	(Resigned 1 December 2021)
J. Burton	
H. Chavda	
H. Dabrowa	
D. Gelon	
A. Gibbons	
E. Kavanagh	(Resigned 24 February 2022)
K. Lindley	
P. Mouskis	

Company Secretary

S. Walley

Accountants

The Waldron Partnership Ltd
30 Circus Mews
Bath
BA1 2PW

Bankers

Cooperative Bank
Exchange Walk
Nottingham NG1 2NX

OBJECTIVES AND ACTIVITIES

Ignite Futures Ltd trading as Ignite! is a charity based in Nottingham that promotes creativity in learning. Our charitable objectives are to advance education for the public benefit by the promotion of learning and teaching, in particular but not exclusively, the teaching of creativity. Our primary audiences are young people and families.

This year our activities continued to face some adjustment and adaption due to the Covid-19 pandemic, as in person engagement continued to be limited by restrictions within school and community settings. Some grant funded activities that, in agreement with associated funders, had been postponed during the pandemic were able to be completed during this year. Over the course of this year, we have received grants from a range of funders to deliver curiosity-led informal learning projects in school and community settings. Funders have included Small Steps Big Changes, Holiday Activities Fund via Renewal Trust, Biocity, Nottingham City Council and University of Nottingham.

ACHIEVEMENTS AND PERFORMANCE

Highlights for the 2021/22 year include receiving further support from Small Steps Big Changes to extend our Curious Tots project for a three year period. This project will enable us to engage a Creative Practitioner to lead on curiosity-led learning for under 4s within a pre-school setting, and extend this work into wider communities. An important aspect of this initiative is developing resources and CPD for early years practitioners, in order for others to embed curiosity-led learning into their own organisations across Nottingham.

Ignite! has been a lead partner in the Green Light in The City (GLITC) Project. This is a partnership across Nottingham designed to develop 'pop-up' spaces in empty retail premises to provide a focus for creativity and engagement with key local issues particularly those in relation to climate change and sustainability. To coincide with COP26, the United Nations' key Climate Change Conference held in Glasgow in November 2021, our first pop-up focused on climate change from November 2021 to February 2022 with an emphasis on green issues, sustainability and helping Nottingham achieve its ambition to be carbon neutral by 2028. A vacant retail space was chosen for GLITC to operate out of on Bridlesmith Gate in Nottingham City Centre, and was open to between November 21 and February 22.

We have been delighted to continue our partnership with Biocity. Despite adaptations being made to our school engagement projects due to Covid-19 restrictions we have together delivered virtual Lab_13s with the support of Biocity scientists, along with a celebration of Ada Lovelace Day.

Our work with Nottingham's Primary Parliament has also continued in an adapted online format, and we were very appreciative to receive support from the Institute for Policy and Engagement at University of Nottingham for this work. Our collaborative work with the Institute extended to a further project, Aromas that Nurture. Alongside local playwright Andy Barrett and Nottingham and Notts Refugee Forum, focused on working with refugee families through workshops designed to create narratives based on their life journeys, memories and associations through food and aromas.

During this year we have remained the lead delivery partner for Nottingham Festival of Science and Curiosity and strengthened the Festival's content to include further communities across the City, and into the wider county areas thanks to support from sponsor organisations and the county and district councils.

The Covid-19 pandemic continued to affect the programme content with some restrictions still in place and ongoing uncertainty during the planning period. With larger scale events still not able to go ahead, there was a focus on smaller bookable workshop-based engagement which proved to be a successful format with many benefits. Overall, 74 events took place with over 4000 participants.

A Festival magazine was produced with support from Confetti design students and 13,000 copies were distributed across the city and county to school and community settings.

Following the success of Wollaton Watch in 2021, we delivered 'The Curiosity Show' - a five-day series of hour-long programmes in partnership with Notts TV. This fun and interactive series included contributions from scientists, volunteers and school children and received 10,200 live views.

The schools' element of the Festival continued in 2022 with the Real Science in Schools Symposium and online Q&As with scientists.

We also supported Nottingham Festival of Science and Curiosity in the delivery of the Data in Our Lives programme funded by D2N2. This project raised awareness to Year 9 cohorts of the importance of data and how it is utilised across different sectors and the associated career opportunities. Through this project we engaged with over 1000 young people across 9 schools across Nottingham and Nottinghamshire.

FINANCIAL REVIEW

The Directors consider their responsibilities to report the financial health of the company and make the following observations on the year under review.

The directors consider that these accounts show a consolidation of the financial position. Unrestricted reserves decreased marginally from £44,842 to £41,448 and restricted reserves increased from £32,814 to £39,548.

As with many small charities, income is generated mostly from grants for programme activities for public benefit. Ignite! is contracted to deliver Nottingham Festival of Science and Curiosity and some modest earned income is achieved through fees charged for delivering activities at community celebrations, school holiday clubs, family fun days and other events not principally designed or organised by Ignite!. As a registered charity Ignite! receives small donations and we are also registered to receive Gift Aid.

RESERVES POLICY

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The charity continues to be successful in applying for grants from a wide range of funding bodies to deliver activities in accordance with its aims and objectives of developing creative approaches to learning, in schools and local communities and in respect of projects designed to raise public awareness and understanding of science.

By keeping administration and overheads to a minimum, the charity devotes a maximum percentage of any grants received to programme delivery for public benefit.

PLANS FOR FUTURE PERIODS

We will continue to lead on the delivery of Festival of Science and Curiosity as it continues to grow as part of its development strategy, and to extend our team in line with the Festival's expansion.

We will further develop our work with under 4s and their families across Nottingham with the continued support of Small Steps Big Changes, and focus on expanding the reach and impact of this programme with the development of resources and CPD for early years professionals across the city.

A focus of our work will continue to be on the delivery of extra-curricular and holiday clubs with support from the Holiday Activities Fund.

We will continue to work with a broad range of partners including schools, community organisations, universities, schools and cultural organisations. Our work continues to adapt to the new landscape that has emerged during the Covid-19 pandemic, and aims to be responsive to the associated needs of young people, schools and communities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors of Ignite Futures Ltd, a company limited by guarantee, also act as Trustees for the charity. Directors are recruited by an open appointment process, and following an interview with the Chair and an additional Trustee, invited to observe a Board meeting before deciding whether to confirm their interest.

All Directors/Trustees act with care, diligence and skills as required by the company and charity legislation. Five meetings of the Directors are held each year including an Annual General Meeting, at which a third of the Directors are required to retire by rote, and may be reappointed.

Notices and agendas of meetings are sent by the Company Secretary in advance, and Directors consider financial reports at each meeting. The Directors are also responsible for ensuring that the company has suitable and appropriate strategies and policies to ensure best practice working. These include Child Protection and Safeguarding policies, and Privacy and Data management.

Directors instruct the staff of the company to adhere to best practice in HR and programme management including the recruitment and responsible management of volunteers. All staff and volunteers working with young people and vulnerable adults are required to have an Enhanced DBS check. Additionally, all trustees are also required to complete an Enhanced DBS check.

The Directors review the suite of company policies over a two year rolling programme. They also conduct skills audits of their collective capabilities, areas of expertise and interests. Company policies are interpreted by staff with the support of appropriate induction and training.

The company will develop a risk register as part of its forward planning in 2022/23, and all activities are risk assessed for hazards to staff and public.

The Directors also ensure that appropriate levels of public liability, employer liability and professional indemnity insurance are in place.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ignite Futures Ltd

Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Burton

Trustee

21 October 2022



Independent Examiner's Report to the trustees of Ignite Futures Ltd

I report to the charity trustees on my examination of the financial statements of Ignite Futures Ltd for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

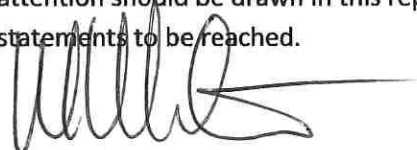
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA CTA

ACCA

The Waldron Partnership Ltd

30 Circus Mews

Bath

BA1 2PW

21 October 2022

Ignite Futures Ltd
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	1,300	-	1,300	-
Charitable activities	5	80,191	16,231	96,422	120,791
Other trading activities	6	623	-	623	1,190
Other	7	-	-	-	17,927
Total		82,114	16,231	98,345	139,908
Expenditure on:					
Charitable activities	8	22,015	2,446	24,461	55,484
Other	9	63,493	7,051	70,544	40,675
Total		85,508	9,497	95,005	96,159
Net gains on investments		-	-	-	-
Net income		(3,394)	6,734	3,340	43,749
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(3,394)	6,734	3,340	43,749
Other gains and losses					
Net movement in funds		(3,394)	6,734	3,340	43,749
Reconciliation of funds:					
Total funds brought forward		44,842	32,814	77,656	33,907
Total funds carried forward		41,448	39,548	80,996	77,656

Ignite Futures Ltd**Balance Sheet****at 31 March 2022**

Company No.	05969189	Notes	2022	2021
			£	£
Current assets				
Debtors		11	5,165	35,591
Cash at bank and in hand			80,092	50,788
			<u>85,257</u>	<u>86,379</u>
Creditors: Amount falling due within one year		12	(4,261)	(8,723)
Net current assets			<u>80,996</u>	<u>77,656</u>
Total assets less current liabilities			<u>80,996</u>	<u>77,656</u>
Net assets excluding pension asset or liability			<u>80,996</u>	<u>77,656</u>
Total net assets			<u><u>80,996</u></u>	<u><u>77,656</u></u>
The funds of the charity				
Restricted funds				
Restricted income funds		13	39,548	32,814
			<u>39,548</u>	<u>32,814</u>
Unrestricted funds				
General funds		13	30,104	33,498
Designated funds			11,344	11,344
			<u>41,448</u>	<u>44,842</u>
Reserves		13		
Total funds			<u><u>80,996</u></u>	<u><u>77,656</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 October 2022

And signed on its behalf by:

J. Burton

Trustee

21 October 2022

Ignite Futures Ltd
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	3,340	43,749
Adjustments for:		
Decrease/(Increase) in trade and other receivables	30,426	(30,476)
Decrease in trade and other payables	(4,512)	(32,006)
Net cash provided by/(used in) operating activities	<u>29,254</u>	<u>(36,660)</u>
Net cash from investing activities	<u>-</u>	<u>17,927</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	29,254	(18,733)
Cash and cash equivalents at the beginning of the year	50,788	69,521
Cash and cash equivalents at the end of the year	<u>80,042</u>	<u>50,788</u>
Components of cash and cash equivalents		
Cash and bank balances	80,092	50,788
	<u>80,092</u>	<u>50,788</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Charitable activities	29,403	91,388	120,791
Other trading activities	1,190	-	1,190
Other	17,927	-	17,927
Total	48,520	91,388	139,908
Expenditure on:			
Charitable activities	5,548	49,936	55,484
Other	4,066	36,609	40,675
Total	9,614	86,545	96,159
Net income	38,906	4,843	43,749
Net income before other gains/(losses)	38,906	4,843	43,749
Other gains and losses:			
Net movement in funds	38,906	4,843	43,749
Reconciliation of funds:			
Total funds brought forward	5,936	27,971	33,907
Total funds carried forward	44,842	32,814	77,656

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	1,300	1,300	-
	1,300	1,300	-

5 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Curiosity-led education and community projects	25,026	16,231	41,257	91,388
Festival of Science and Curiosity	55,165	-	55,165	29,403
	80,191	16,231	96,422	120,791

6 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Workshops/Busking Activities	623	623	1,190
	<u>623</u>	<u>623</u>	<u>1,190</u>

7 Other income

	Total 2022	Total 2021
	£	£
Covid support grant income	-	17,927
	<u>-</u>	<u>17,927</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Curiosity-led education and community projects	22,015	2,446	24,461	55,484
	<u>22,015</u>	<u>2,446</u>	<u>24,461</u>	<u>55,484</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Employee costs	56,758	6,303	63,061	33,026
Travel costs	215	24	239	897
Premises costs	3,544	394	3,938	3,515
General administrative costs	2,058	228	2,286	1,977
Legal and professional costs	918	102	1,020	1,260
	<u>63,493</u>	<u>7,051</u>	<u>70,544</u>	<u>40,675</u>

10 Staff costs

	2022	2021
Salaries and wages	63,061	33,026
	<u>63,061</u>	<u>33,026</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
Project Management	2	2
	<u>2</u>	<u>2</u>

11 Debtors

	2022	2021
	£	£
Prepayments and accrued income	5,165	35,591
	<u>5,165</u>	<u>35,591</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	1,811	1,323
Other creditors	-	5,000
Accruals	2,450	2,400
	<u>4,261</u>	<u>8,723</u>

13 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Curiosity-led education and community projects	32,814	16,231	(9,497)	39,548
<i>Total</i>	<u>32,814</u>	<u>16,231</u>	<u>(9,497)</u>	<u>39,548</u>
Unrestricted funds:				
General funds	33,498	82,114	(85,508)	30,104
Designated funds:				
	11,344	-	-	11,344
<i>Total</i>	<u>11,344</u>	<u>-</u>	<u>-</u>	<u>11,344</u>
Total funds	<u>77,656</u>	<u>98,345</u>	<u>(95,005)</u>	<u>80,996</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Curiosity-led education and community projects To ignite young peoples interest in STEM activities

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	31,951	49,045	80,996
	<u>31,951</u>	<u>49,045</u>	<u>80,996</u>

15 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	50,788	29,304	80,092
	<u>50,788</u>	<u>29,304</u>	<u>80,092</u>
Net debt	<u>50,788</u>	<u>29,304</u>	<u>80,092</u>

Ignite Futures Ltd
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Donations	1,300	-	1,300	-
	<u>1,300</u>	<u>-</u>	<u>1,300</u>	<u>-</u>
Charitable activities				
Curiosity-led education and community projects	25,026	16,231	41,257	91,388
Festival of Science and Curiosity	55,165	-	55,165	29,403
	<u>80,191</u>	<u>16,231</u>	<u>96,422</u>	<u>120,791</u>
Other trading activities				
Workshops/Busking Activities	623	-	623	1,190
	<u>623</u>	<u>-</u>	<u>623</u>	<u>1,190</u>
Other				
Covid support grant income	-	-	-	17,927
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,927</u>
Total income and endowments	82,114	16,231	98,345	139,908
Expenditure on:				
Charitable activities				
Curiosity-led education and community projects	22,015	2,446	24,461	55,484
	<u>22,015</u>	<u>2,446</u>	<u>24,461</u>	<u>55,484</u>
Total of expenditure on charitable activities	22,015	2,446	24,461	55,484
Employee costs				
Salaries/wages	56,758	6,303	63,061	33,026
	<u>56,758</u>	<u>6,303</u>	<u>63,061</u>	<u>33,026</u>
Motor and travel costs				
Travel and subsistence	215	24	239	897
	<u>215</u>	<u>24</u>	<u>239</u>	<u>897</u>
Premises costs				
Rent	3,498	389	3,887	3,515
Light, heat and power	46	5	51	-
	<u>3,544</u>	<u>394</u>	<u>3,938</u>	<u>3,515</u>
General administrative costs				
General insurances	702	78	780	775
Software, IT support and related costs	348	39	387	178
Stationery and printing	1,008	111	1,119	1,024
	<u>2,058</u>	<u>228</u>	<u>2,286</u>	<u>1,977</u>

Detailed Statement of Financial Activities

Legal and professional costs				
Accountancy and payroll	918	102	1,020	1,260
	918	102	1,020	1,260
Total of expenditure of other costs	63,493	7,051	70,544	40,675
Total expenditure	85,508	9,497	95,005	96,159
Net gains on investments	-	-	-	-
Net income	(3,394)	6,734	3,340	43,749
Net income before other gains/(losses)	(3,394)	6,734	3,340	43,749
Other Gains	-	-	-	-
Net movement in funds	(3,394)	6,734	3,340	43,749
Reconciliation of funds:				
Total funds brought forward	44,842	32,814	77,656	33,907
Total funds carried forward	41,448	39,548	80,996	77,656