

Charity registration number 1176751

MAKING ME
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 18 JUNE 2024

MAKING ME

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P A Dawson V R Gilks C A Nunn J M O'Donovan S Hayford T Joshi J Tizard J Grimstone	(Appointed 31 January 2024)
Chair	C Nunn	
Chief Executive Officer	E Fordham	
Treasurer	J Grimstone	
Charity number	1176751	
Principal address	13 Pemberley Avenue Bedford MK40 2LE	
Independent examiner	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE	
Bankers	Nat West 81 High Street Bedford MK40 1YN	

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MAKING ME

TRUSTEES' REPORT

FOR THE YEAR ENDED 18 JUNE 2024

The Trustees present their annual report and financial statements for the year ended 18 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objects of Making Me (the "Charity") as set out in the Charity's constitution are to act as a resource for young people up to the age of 18 years living in England, to provide education and awareness on matters concerning mental health and to provide relief for persons experiencing mental health difficulties particularly, but not exclusively, by:

- Providing individual counselling and mental health education services.
- Providing school counselling and mental health education services.
- Providing family support, mentoring and mental health education services.

Making Me's vision is to give children and young people the power to thrive by equipping them with the skills and understanding to proactively navigate their mental and emotional journey into adulthood. What underpins our vision is the concept that 'knowledge is power'. Therefore, our goal is to provide a platform of learning whereby youngsters can build resilience, understand and communicate their emotions, embrace their mental wellbeing and make informed choices about the person they want to become.

The core focus of our work pivots around four strategic aims:

1. To develop children's emotional literacy and ability to communicate their feelings.
2. To develop children and young people's understanding of how to build emotional resilience.
3. To provide knowledge and awareness of life's ups and downs and how children and young people can best navigate their journey of life.
4. To support teachers and parents in their understanding of children's emotional development, empowering them to offer pro-active, informed support.

Making Me is an inclusive and highly collaborative organisation working with pupils, school staff, parents and carers to deliver research-based measures that provide pro-active, preventative support both at school and at home. Our structured framework for delivering high quality services which are linked to a child's developmental journey are focused on empowerment, proactivity and maintaining ongoing relationships with schools.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's strategy, aims, and objectives and in planning their future activities. The section entitled 'Significant activities and achievements' identifies and explains the various activities undertaken.

Focus of Work

During the academic year 2023-24, the primary focus of the Charity has been to deliver the Programme to the 37 schools that had chosen to take part by signing a revised Terms of Engagement.

Visits to schools to deliver our workshops and assemblies began in September 2023 and continued throughout the academic year. The Programme received a very positive response from all schools.

In addition, Rachel Dunford Consulting was commissioned in recognition of the need to develop robust, independent impact data in order to secure more long-term funding and evidence the impact of the Programme in schools. As an experienced impact measurement consultant with particular expertise in the education sector, as well as a number of small charity clients, Rachel Dunford Consulting was selected as the preferred consultancy for this task.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 18 JUNE 2024

The report from Rachel Dunford Consulting was submitted in March 2024, with the following key highlights:

"Making Me is an effective and impactful programme that is well understood and used by teachers."

"There are demonstrable positive impacts of using the programme's methodology and resources on both children and teachers."

"This study found evidence that children are equipped with the vocabulary they need to be able to understand and articulate their feelings. They are also given tools they can use to show how they are feeling without always needing to talk. They learn how to recognise their feelings and how to self-regulate when they need to. They are supported in building their resilience, knowing why they might need to be resilient as well as when and how to do it."

"This study also found that teachers feel better able to support their children's emotional wellbeing when they employ the Making Me methodology. They are able to better validate how children are feeling, they can better interpret their children's emotions and can create a safe space for children to express how they are feeling."

"In turn, these changes can have a positive impact both on teachers' own wellbeing and workload."

"It is testament to Making Me that 100% of the teachers who participated in this study had nothing but positive feedback to share about their experiences of using the programme."

As well as the many positive comments, the report also indicated areas for further development of the Programme. Of particular note was the need to ensure longer term impact of the workshop content throughout the academic year. In response to this, the Charity has developed posters that include a summary of the learning which are left with schools for teachers to refer children to throughout the school day.

During the academic year 2022-23, the main development in the activity of the Charity has been to introduce a rolling subscription arrangement with schools. Because the workshop element of the Programme is delivered to specific school years, it was considered that a rolling subscription arrangement would ensure that children in subsequent school years receive the entire Programme content. Under this revised arrangement, all children receive the Programme in Year 1 and selected elements of the core workshop programme that are relevant to specific year groups are delivered in subsequent years. An additional aim of the subscription arrangement was to deliver regular support to schools and to sustain the impact of the learning as each intake of new staff and children arrive and yearly cohorts of children move through the school. Initial subscription was pursued on a three-year basis followed by ongoing annual engagement.

Our work to equip children and young people with the skills and understanding to proactively navigate their mental and emotional journey into adulthood would not be possible without considerable help and support from local and national communities.

Whether through donations, fundraising, volunteering or championing our cause, we would like to thank the following organisations for supporting Making Me:

- Dentons Solicitors
- Emmott Snell Solicitors
- The Harpur Trust
- House of Industry
- Bedford Educational Association
- Bedford & Luton Community Foundation (BLCF) on behalf of Whitbread Plc. Chairman's Fund
- Gale Family Trust
- Hart Academies Trust
- Magic Little Grant - Postcode Places Trust
- Bedfordshire Schools Trust

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 18 JUNE 2024

All of the funds granted to the Charity throughout the year have enabled us to either fully or partially subsidise our work in schools. Without this funding the work of the Charity would not be possible, as the amount charged to schools through our subscription scheme is currently not sufficient to cover the full cost of delivering the Programme in schools. The funds are particularly helpful for those schools in areas of high deprivation where the need is most great. On behalf of all our schools, we would again like to use this opportunity to reiterate our thanks to our funders and donors.

We would also like to thank the many individuals and schools who have donated and fundraised throughout the year. Without their support and enthusiasm, we would not have been able to support as many children as we did.

Additionally, we thank our many volunteers who continue to give their time and enthusiasm willingly throughout the year.

For further information about our charity and the work that we do in schools, please see our website www.makingme.org.uk

Achievements and performance

During this financial year Making Me has delivered:

- the Primary School Emotional Wellbeing Programme to 37 schools - reaching 10,940 children.
- 202 classroom-based workshops and 49 school assemblies.

We have continued to run some Parent Presentation Evenings to offer support and encouragement to many families at home.

Specific outputs from the Rachel Dunford Consulting (RDC) Ltd independent impact analysis relating to teacher and pupil outcomes are summarised below:

Teacher Outcomes:

- An increase in teachers' self-rated skills to teach emotional literacy and resilience.
- An increase in teachers' ability to offer pupils the resources needed to pro-actively support their mental health.
- An increase in teachers' ability to ensure a whole-school approach to mental wellbeing.

The report from RD Consulting concluded that *'teachers feel better able to support their children's emotional wellbeing when they employ the Making Me methodology. They are better able to validate how children are feeling. They can better interpret their children's emotions and can create a safe space for children to express how they are feeling'*.

One teacher reflected that before using the Programme they did not feel they knew how to adequately support their pupils *"it made it difficult as I didn't feel I was meeting their individual needs."*

Another teacher quoted that *"we use a school-wide mantra and vocabulary that creates safety and consistency."*

As a result of having engaged with the Programme, 52% of teachers felt they were now spending more time constructively supporting pupil wellbeing and 97% said they now felt better able to create an environment in which pupils felt emotionally safe to express their feelings.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2024

Pupil Outcomes:

- An increased ability to understand and communicate their difficulties - which will help to reduce the numbers of children and young people experiencing mental health difficulties in our schools.
- Increased confidence and knowledge about their mental wellbeing - moving away from a 'to me' to a 'with me' and 'by me' mentality.
- An increased ability to communicate their feelings effectively, thereby leading to calmer classrooms.
- An increased ability to cope better during difficult times.
- Increased self-esteem and capacity to care for themselves and their emotional and mental wellbeing.
- Better school engagement leading to better academic outcomes and improved opportunities to thrive.

Before engaging with the Programme, 35% of teachers said that pupils found it difficult to express themselves and a further 35% said pupils did not know how to deal with or regulate any negative feelings that they might experience. Pupils also found it difficult to *'understand their peers' behaviour'*.

Since using the Programme 100% of teachers said that their pupils are now better aware of their feelings (61% *'to a greater extent'*) and 100% said that their pupils can now better articulate their feelings.

The report specifically notes that pupils *'are equipped with the vocabulary they need to be able to understand and articulate their feelings'* and that they *'learn how to recognise their feelings and how to self-regulate when they need to'*.

77% of teachers also said their children were now more aware about when they might need to be resilient and how they could be resilient.

Teacher quotes:

"It definitely helps develop pupils' understanding of feelings and how to portray them correctly as they get older."

"In the long run it will make my life easier as the children will be able to manage their emotions more independently as the year goes on."

"[The children] express their emotions with greater confidence."

Financial review

Total incoming resources for the year amounts to £64,937 (2022-23: £42,513) of which £23,895 (2022-23: £4,575) was restricted. The principal sources of income are grant funding, personal donations and fundraising activities.

Total expenditure for the year was £53,947 (2022-23: £69,805) of which £22,485 (2022-23: £8,955) was restricted. The principal sources of expenditure are workshop facilitators and professionals assisting with the delivery of the Charity's activities, as well as the professional printing of workshop resources and materials for distribution in schools.

The reserves held are funds that are available for use in the furtherance of the charitable objectives. They are funds which have not yet been committed, designated or spent. At the year end our reserves were £51,224 (2022-23: £40,234) of which £41,657 (2022-23: £32,077) were unrestricted.

The Trustees review the reserves policy annually using the guidance given by the Charity Commission.

The Charity's reserves are set up in such a way that it is able to pursue its current operational objectives whilst at the same time providing a sufficient financial cushion to enable maintenance of these objectives for a limited period (one school term) in the event of operational difficulties or a significant decrease in external funding. In addition, the Charity's funding reserves allow for the financing of specific projects as these become necessary, such as the Charity's digital transformation, as well as any other unforeseen one-off payments.

The Trustees will continue to review the reserves policy in the coming year to ensure that it remains appropriate and reflective of the environment we are working in.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 18 JUNE 2024

The Trustees of the Charity have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these. The Board of Trustees has overall responsibility for reviewing the risk register with the senior management team having responsibility for implementing any mitigating actions where necessary and regular reporting. The principal risks are allocated for review by individual trustees in conjunction with senior management. The Board of Trustees receives a quarterly risk review at its meetings and conducts a full review of the risk register annually.

The key risks facing the Charity are:

- **Insufficient income**
The risk of insufficient income and a reliable steady income stream continues to be a challenge. Funding bid opportunities are difficult due to the geographically restricted area we work in. Fulfilling the particular requirements stipulated by some funders – geographical location of recipients, socio-economic and demographic etc - can drive the focus of the work and be restrictive. The Board of Trustees continues to evaluate the Charity's finances and is planning external strategies, including the hiring of a dedicated fundraiser to ensure that the Charity remains sustainable and able to continue its work. The Trustees will continue to monitor income and will take appropriate steps if needed, to further manage costs. The charity is now using Xero software for its accounting system. This is helping to provide more detailed and timely management information.
- **Pricing Model**
This year the subscription programme had a price matrix dependent on school type, size and pupil premium percentage (i.e., percentage of pupils eligible for free school meals as an indicator of area of deprivation). The background costs of running both the Programme (Programme support costs) and the Charity (core costs) were not included in the price to the school in the hope that these would be funded using existing reserves as well as ongoing funding. As indicated above, it has become apparent that this model is not sustainable long-term and therefore the current pricing structure is under review.
- **Dependency on key members of staff**
There is still a high dependency on a handful of key staff members. This is mitigated to some extent by a degree of overlap in the roles and responsibilities, encouraging greater collaboration and sharing of knowledge. In addition, various Trustees have responsibilities through which they interact with key staff, and particularly in respect of recruitment. The Chief Executive Officer has responsibility for undertaking appraisals and raising potential issues with the Board of Trustees accordingly.
- **Safeguarding**
The Charity rigorously reviews its Safeguarding Policy annually. All workshop facilitators complete external safeguarding training (Central Beds Level 1) and internal safeguarding training annually. A safeguarding record of attendance is maintained to record all training. The Charity raised two safeguarding concerns with schools during the accounting period. These were written up on the Charity's Safeguarding Notification Form for submission to the relevant schools and logged with the Charity's DSL.

The Trustees consider that it is appropriate to present the financial statements of the Charity on a Going Concern basis.

Plans for future growth

During the coming year, the Trustees seek to continue their support for the growth of the Charity, including expansion into neighbouring Counties. In addition, avenues will continue to be explored that will allow the work of the Charity to be delivered in a way that is more cost effective, whilst at the same time continuing to meet the needs of schools and assuring the quality of both the delivery of the programme and the outcomes for the children and teachers in the schools we support.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 18 JUNE 2024

Structure, governance and management

The charity founded in 2018 is a charitable incorporated organisation (CIO) and is governed by a foundation model constitution. On 15 July 2021 the Charity changed its name from The Mind Map to Making Me. The Trustees are also the only voting members of the Charity.

The Trustees have the overall stewardship responsibility for the Charity, ensuring that the Charity runs in accordance with its Constitution and the law, providing strategic direction, financial oversight and working together in the best interests of the Charity.

The Board of Trustees comprises a minimum of three trustees and a maximum of twelve. Trustees serve an initial term of three years that can be extended. Trustees are selected to ensure that the Board has all the relevant competencies, including a good mix of business and charity expertise, from health, education, and business sectors.

The Charity has developed a Trustee induction pack which includes the Charity's Constitution document, the Charity Commission guidance on the obligations of Trustees, a copy of all policies and procedures, the latest Annual Report and Accounts and any other relevant documentation. Additionally, the Chair and Chief Executive Officer meet with new Trustees to familiarise them with the Charity and the context within which it operates. Trustees are also encouraged to meet other members of the Making Me team and to observe at least one school workshop. Trustees are also encouraged to attend appropriate professional training courses and become familiar with the Charity Commission's guidance.

Board meetings are held as often as the board business requires but are scheduled monthly in the evenings. Meetings alternate between being held in-person and online, although an online facility is made available to all Trustees for face to face meetings. In addition, working groups have been set up by the Board for specific functions and tasks. A 10-year strategic plan was previously prepared which is reviewed and updated. The strategic plan to 2030 will be reviewed at the end of each year, to take into account annual business plans, objectives and budgets as well as the outcomes of the Charity's work. This will help to ensure that Making Me's aims, objectives and activities remain focused on those stated.

Day to day delegation for the provision of the services rests with the Chief Executive Officer, along with the senior management team. The Chief Executive Officer is responsible for product and service development and ensuring that the Charity delivers the services specified to a high standard. The School Development Manager is responsible for marketing the work of the Charity and manages the recruitment of schools. The School Engagement Manager builds strong relationships with schools through the planning and delivery of the Programme and the School Relationship Manager offers support to schools with a high pupil premium who might otherwise struggle to implement the Programme due to the high needs of the pupils attending these schools.

The trustees who served during the year and up to the date of signature of the financial statements were:

P A Dawson	
V R Gilks	
D Henrickson	(Resigned 11 July 2024)
C A Nunn	
J M O'Donovan	
A Stenning	(Resigned 18 July 2023)
J P White	(Resigned 30 April 2024)
S Hayford	
T Joshi	
J Tizard	
J Grimstone	(Appointed 31 January 2024)

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TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 18 JUNE 2024*

The Trustees' Report was approved by the Board of Trustees.



C A Nunn

Trustee

Dated: 16 October 2024



J Grimstone

Trustee

Dated: 16 October 2024

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 18 JUNE 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAKING ME

I report to the Trustees on my examination of the financial statements of Making Me (the charity) for the year ended 18 June 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Campbell Wilson

John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 16 October 2024

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 18 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	36,865	-	36,865	24,943	-	24,943
Charitable activities	4	4,163	23,895	28,058	12,995	4,575	17,570
Investments	5	14	-	14	-	-	-
Total income		<u>41,042</u>	<u>23,895</u>	<u>64,937</u>	<u>37,938</u>	<u>4,575</u>	<u>42,513</u>
Expenditure on:							
Raising funds	6	7,549	-	7,549	1,479	-	1,479
Charitable activities	7	23,913	22,485	46,398	59,371	8,955	68,326
Total expenditure		<u>31,462</u>	<u>22,485</u>	<u>53,947</u>	<u>60,850</u>	<u>8,955</u>	<u>69,805</u>
Net income/(expenditure) and movement in funds		9,580	1,410	10,990	(22,912)	(4,380)	(27,292)
Reconciliation of funds:							
Fund balances at 19 June 2023		<u>32,077</u>	<u>8,157</u>	<u>40,234</u>	<u>54,989</u>	<u>12,537</u>	<u>67,526</u>
Fund balances at 18 June 2024		<u>41,657</u>	<u>9,567</u>	<u>51,224</u>	<u>32,077</u>	<u>8,157</u>	<u>40,234</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 18 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	7,101		2,864	
Cash at bank and in hand		44,843		38,090	
		<u>51,944</u>		<u>40,954</u>	
Creditors: amounts falling due within one year	12	(720)		(720)	
Net current assets			51,224		40,234
Net assets			<u>51,224</u>		<u>40,234</u>
The funds of the charity					
Restricted income funds	13		9,567		8,157
Unrestricted funds	14		41,657		32,077
			<u>51,224</u>		<u>40,234</u>

The financial statements were approved by the Trustees on 16 October 2024



C A Nunn
Trustee

MAKING ME

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 18 JUNE 2024

1 Accounting policies

Charity information

Making Me is a charitable incorporated organisation ("CIO").

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis inclusive of VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	29,502	22,705
Gift Aid receivable	7,363	2,238
	<u>36,865</u>	<u>24,943</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2024

4 Charitable activities

	2024 £	2023 £
Fundraising income	287	4,904
Grants received	25,895	8,296
Income from schools	1,876	4,370
	<u>28,058</u>	<u>17,570</u>
Analysis by fund		
Unrestricted funds	4,163	12,995
Restricted funds	23,895	4,575
	<u>28,058</u>	<u>17,570</u>
For the year ended 18 June 2023		
Unrestricted funds	12,995	
Restricted funds	4,575	
	<u>17,570</u>	
Grants received		
Harpur Trust	15,000	-
Gale Family	2,000	-
BLCF + Whitbread Chairman's Fund	4,575	-
Lakelands	-	1,000
Bedford Education Authority	4,320	4,575
Polam Parents	-	2,721
	<u>25,895</u>	<u>8,296</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>14</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	7,549	1,479

7 Charitable activities

	2024 £	2023 £
Workshop costs	20,391	32,979
Office expenses	9,234	18,601
Website costs	372	100
Training	7,043	8,571
Insurance costs	860	840
Consultancy	4,290	4,686
General costs	1,123	395
Travel costs	1,937	1,434
Legal and professional costs	428	-
Governance costs	720	720
	<u>46,398</u>	<u>68,326</u>
Analysis by fund		
Unrestricted funds	23,913	59,371
Restricted funds	22,485	8,955
	<u>46,398</u>	<u>68,326</u>
For the year ended 18 June 2023		
Unrestricted funds	59,371	
Restricted funds	8,955	
	<u>68,326</u>	

Governance costs comprise independent examiner's fees of £720 (2023 - £720).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Trustees	9	9

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	7,101	2,864

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	720	720

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 19 June 2023 £	Incoming resources £	Resources expended £	At 18 June 2024 £
Harpur Trust	-	15,000	(15,000)	-
House of Industry Estate	3,582	-	-	3,582
Bedford Education Authority - Literacy Programme	4,575	-	(4,150)	425
BLCF + Whitbread Chairman's Fund	-	4,575	(1,175)	3,400
Bedford Education Authority - Programme Administrator	-	4,320	(2,160)	2,160
	8,157	23,895	(22,485)	9,567

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2024

13 Restricted funds

(Continued)

Previous year:	At 19 June 2022 £	Incoming resources £	Resources expended £	At 18 June 2023 £
Bedford Education Authority - Literacy Programme	-	4,575	-	4,575
House of Industry Estate	12,537	-	(8,955)	3,582
	<u>12,537</u>	<u>4,575</u>	<u>(8,955)</u>	<u>8,157</u>

The House of Industry grant is funding to deliver the Primary School Programme to disadvantaged schools in Bedford Borough.

The Bedford Education Authority grant is to fund the Primary School Emotional Literacy Programme and a separate grant to fund a Programme Administrator in the current year.

The Harpur Trust grant is to deliver first year of Making Me Primary School Emotional Wellbeing Programme.

The BLCF + Whitbread Chairman's Fund grant is towards funding of school workshops.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 19 June 2023 £	Incoming resources £	Resources expended £	At 18 June 2024 £
General funds	<u>32,077</u>	<u>41,042</u>	<u>(31,462)</u>	<u>41,657</u>
Previous year:	At 19 June 2022 £	Incoming resources £	Resources expended £	At 18 June 2023 £
General funds	<u>54,989</u>	<u>37,938</u>	<u>(60,850)</u>	<u>32,077</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 18 JUNE 2024

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 18 June 2024:			
Current assets/(liabilities)	41,657	9,567	51,224
	<u>41,657</u>	<u>9,567</u>	<u>51,224</u>
	<u>41,657</u>	<u>9,567</u>	<u>51,224</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 18 June 2023:			
Current assets/(liabilities)	32,077	8,157	40,234
	<u>32,077</u>	<u>8,157</u>	<u>40,234</u>
	<u>32,077</u>	<u>8,157</u>	<u>40,234</u>

16 Related party transactions

There were no disclosable related party transactions during the period.