

Charity Registration No. 1176749

**THE WILLIS HART CHARITABLE TRUST  
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

THE WILLIS HART CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr S Willis Mrs S A Willis Mrs N J Willis
Charity number	1176749
Principal address	Stewkley House High Street North Stewkley Leighton Buzzard Beds LU7 0EW
Independent examiner	Mr P Fenn Mercer & Hole LLP Silbury Court 420 Silbury Boulevard Milton Keynes MK9 2AF

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# THE WILLIS HART CHARITABLE TRUST

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# THE WILLIS HART CHARITABLE TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees present their report and accounts for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Trust's Deed and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives of the Charity**

The charity was established by a charitable trust deed on 19 January 2018.

The Trustees have a wide power to utilise the income and / or capital of the Trust for any charitable purpose or institution in and around the geographic area of Leighton Buzzard, Bedfordshire.

#### **Review of the Development, Activities and Achievements of the Charity**

In the year ended 31 March 2022 the charity issued grants and bursaries of £22,500 compared to £86,001 in 2021. A deficit of £24,300 was created, compared to a surplus of £363,349 in 2021. The Trustees intend to award grants and bursaries each year which approximate to the forecast amount of Net Income for that year.

Donations were made during the year to:

- Reclaim Life £10,000 (2021: £15,000);
- Spectrum Community £7,500 (2021: £nil);
- Autism Early Support £5,000 (2021: £nil);
- Vandyke Upper School £nil (2021: £51,000);
- Puzzle Centre Trust £nil (2021: £5,000);
- LL Homeless Service £nil (2021: £3,000);
- Willen Hospice £nil (2021: £5,000)
- Other grants £nil (2021: £6,701)

#### **Public Benefit**

The Trustees consider that the main activities of the Charity detailed in the objects above are for the public benefit and have given due regard to the Charities Commission guidance on public benefit.

#### **Trustees for the year ended 31 March 2022**

The trustees who served during the year were:

Mr S Willis

Mrs S A Willis

Mrs N J Willis

#### **Trustees Responsibilities**

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk Assessment**

In accordance with the guidelines in the Charities Statement of Recommended Practice (SORP) the trustees have considered the major risks affecting the trust and have taken steps to mitigate these as far as possible.

### **New Trustee Appointments and Training**

New trustees receive information on the Charity in respect of its mission, objectives, business and management structure. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role.

The trustees have regard to the need for any specialist skills which individuals bring to the Trust.

### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three to six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant reduction in funding that they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be generated. This level of reserves has been maintained throughout the year.

### **Investment Policy**

The current investment policy is to invest cash funds in bank accounts to ensure a low risk return. This investment policy is subject to amendment at the Trustees' discretion.

### **Going Concern**

The trustees are confident that the charity has sufficient liquid resources available to continue operating for the foreseeable future.

On behalf of the board of trustees of The Willis Hart Charitable Trust

DocuSigned by:

*Simon Willis*

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**S Willis**

Trustee

Date: 20/1/2023

# THE WILLIS HART CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE WILLIS HART CHARITABLE TRUST

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 3 to 5.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

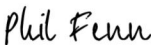
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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**Philip Fenn ACA FCCA**

Mercer & Hole LLP  
Silbury Court  
420 Silbury Boulevard  
Milton Keynes  
MK9 2AF

Dated: 24/1/2023

# THE WILLIS HART CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Incoming resources from generated funds</b>			
Donations and legacies	<b>2</b>	-	449,350
<b>Resources expended</b>	<b>3</b>		
<b>Charitable activities</b>			
Donations		22,500	85,701
Governance costs		1,800	300
<b>Total resources expended</b>		24,300	86,001
<b>Net income for the year/ Net movement in funds</b>		(24,300)	363,349
Fund balances at 1 April 2021		474,749	111,400
<b>Fund balances at 31 March 2022</b>		<b>450,449</b>	<b>474,749</b>

# THE WILLIS HART CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Investments		10,000		10,000	
Cash at bank and in hand		442,249		465,049	
		<u>452,249</u>		<u>475,049</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	(1,800)		(300)	
<b>Net current assets</b>			450,449		474,749
<b>Net assets</b>			<u>450,449</u>		<u>474,749</u>
<b>Funds</b>					
Unrestricted funds			450,449		474,749
			<u>450,449</u>		<u>474,749</u>

20/1/2023

The accounts were approved by the Trustees on .....

DocuSigned by:

Simon Willis

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S Willis

**Trustee**



# THE WILLIS HART CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

##### a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The Willis Hart Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Trustees have taken advantage of the exemption in FRS102 from including a cash flow statement in the financial statements on the grounds that the organisation is small.

##### b. Income

All grants and voluntary income are accounted for gross when receivable, provided they are capable of financial measurement.

##### c. Expenditure

All expenditure is accounted for gross when incurred.

##### d. Funds

All funds are held as general funds.

##### e. Investments

Investments are recognised at their open market value as at the balance sheet date. Unrealised and realised gains and losses are shown net in the statement of financial activities.

##### f. Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for at least the next 12 months. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	-	449,350

#### 3 Total resources expended

	2022	2021
	£	£
<b>Charitable activities</b>		
<u>Donations</u>		
Activities undertaken directly	22,500	85,701
<b>Governance costs</b> (Independent Examiners fees)	1,800	300
	<u>24,300</u>	<u>86,001</u>

**4 Trustees Remuneration**

None of the trustees (or any persons connected with them) received any remuneration or payment for expenses during the period.

**5 Employees**

There were no employees during the year.

<b>6 Creditors: amounts falling due within one year</b>	2022	2021
	£	£
Accruals	<u>1,800</u>	<u>300</u>

**7 Control**

The ultimate controlling party is the trustees.