

**THE WILLIS HART CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

THE WILLIS HART CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Willis Mrs S A Willis Mrs N J Willis
Charity number	1176749
Principal address	Stewley House High Street North Stewkley Leighton Buzzard Beds LU7 0EW
Independent examiner	Hills & Burgess 20 Bridge Street Leighton Buzzard Bedfordshire LU7 1AL

THE WILLIS HART CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the accounts	5

THE WILLIS HART CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed on 19 January 2018.

The trustees who served during the year were:

S Willis

Mrs S A Willis

Mrs N J Willis

There is no intention to recruit any further trustees in the foreseeable future.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objects of the charity are to advance such purposes as for the time being are charitable in and around Leighton Buzzard and, at the trustees' discretion, elsewhere.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity received donations during the period. The trustees are reviewing potential recipients to benefit from the charity with regard to making payments during the coming year.

Achievements and performance

The charity has received donations during the year which have been used to fund current and future projects.

Financial review

The charity has a surplus at the end of the financial period which will be used to fund future projects and activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

S Willis

Trustee

Dated: 25 January 2022

THE WILLIS HART CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WILLIS HART CHARITABLE TRUST

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of Chartered Accountant.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane Roberts BA(Hons) FCA
Hills & Burgess

Chartered Accountant
20 Bridge Street
Leighton Buzzard
Bedfordshire
LU7 1AL

Dated: 28 January 2022

THE WILLIS HART CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	449,350	50,000
<u>Resources expended</u>	3		
Charitable activities			
Donations		85,701	23,000
Governance costs		300	300
Total resources expended		86,001	23,300
Net income for the year/ Net movement in funds		363,349	26,700
Fund balances at 1 April 2020		111,400	84,700
Fund balances at 31 March 2021		474,749	111,400

THE WILLIS HART CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Stocks		10,000		10,000	
Cash at bank and in hand		465,049		101,700	
		<u>475,049</u>		<u>111,700</u>	
Creditors: amounts falling due within one year	6	(300)		(300)	
Total assets less current liabilities			474,749		111,400
			<u><u>474,749</u></u>		<u><u>111,400</u></u>
Income funds					
Unrestricted funds			474,749		111,400
			<u><u>474,749</u></u>		<u><u>111,400</u></u>

The accounts were approved by the Trustees on 25 January 2022

S Willis
Trustee

THE WILLIS HART CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Stock

Stock is valued at the lower of cost and net realisable value.

2 Donations and legacies

	2021 £	2020 £
Donations and gifts	449,350	50,000

3 Total resources expended

	2021 £	2020 £
Charitable activities		
<u>Donations</u>		
Activities undertaken directly	85,701	23,000
Governance costs	300	300
	86,001	23,300

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period.

5 Employees

There were no employees during the year.

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	300	300