

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PAN TOGETHER**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

PAN TOGETHER

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FOR THE YEAR ENDED 31 MARCH 2025

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of East Newport, Isle of Wight by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trustees have complied with their duty under section 4(1) of the Charities Act 2011 with regard to Charity Commission guidance on public benefit when reviewing their objectives, aims, and future planning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Pan Together exists to support and provide a community hub for the residents of East Newport, which includes the Isle of Wight's most disadvantaged area, ranked at 5.8% in England's most deprived. In other words, 94% of places across the country are more affluent than Pan. Many people in our community face multiple challenges and are amongst society's most vulnerable and marginalised. Our mission is to improve the conditions of life for local residents.

Our purpose-built centre comprises:

- a community café providing wholesome, affordable food whilst also acting as a social hub;
- an IT learning suite (with free Wi-fi and six computers);
- two community rooms;
- a large training kitchen; and
- an outside produce-growing area.

We provide:

- vital signposting and triage support for people needing assistance and advice;
- help to avert social isolation;
- free courses in Maths, English and IT;
- volunteering and work experience opportunities;
- social activities such as bingo; and
- cookery sessions for vulnerable children, young people and families.

Our board of trustees regularly reviews the community's needs and we respond well to changing circumstances. We've an increasingly pivotal role at the heart of the local community. We offer both direct practical support in terms of advice and signposting, food and the chance to learn new skills, and more indirect support with respect to being a warm, friendly and nurturing centre for people struggling with the challenges of their lives - such as poverty, isolation, loneliness and low levels of self-esteem and self-confidence.

Having identified the growing need in Autumn 2021, our community support and anti-poverty services are (sadly) increasingly essential. No-one should have to choose between food, fuel and children's clothes. We can't change the world but we do make a direct difference to people's lives.

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FOR THE YEAR ENDED 31 MARCH 2025**

Our Pan Employability Project provides free weekly drop-in sessions for people wanting to brush up their skills and/or get help with their CV and/or are thinking about returning to work after a break. Attendees are helped with job searches, CV creations and updates, computer use, completing job applications, job interview preparation, referrals to job fairs and broader support and information. There are regular visits from relevant external agencies. Seven people have been helped to secure employment in this financial year.

Our Pan Community Larder is open twice a week for local residents. Members pay £5 per weekly visit for two carrier bags of fresh, frozen, refrigerated, tinned and dried food and other household essentials, which they choose for themselves. If they choose wisely, they'll receive £20 to £30 of goods each visit and no one needs a referral. In the 15 months to the end of March 2025, we saw an astonishing 246% increase in visits to the larder, supporting 493 households and 878 residents. 8,820 mouths have been fed.

Our money management and form-filling service began in mid-July 2023, supporting Island residents to claim their benefit entitlements, develop their budgeting skills, source replacements for broken household goods and in making calls to creditors. In the period to 31st March 2025, this now increasingly-in-demand service has supported 590 households and 1,122 residents. From 1st November 2024 to the end of March 2025, we saw an increase of 176% in the number of people assisted.

This year, the trustees commissioned an external Organisational Strength Review, following the one undertaken in 2019. In the light of trustees' discussions of its recommendations, this year has also seen the charity embark on a number of new initiatives - all of which have proved to be both valuable and successful. We are running a subsidised monthly over-50s' Lunch Club in our community café where people pay £3 for a choice of main course and pudding plus a hot drink. A knitting and crocheting club has been established. Since October 2024, we have a group of older gentlemen - aka the 'Pan Old Boys' Club' - who spend four hours a day, four days a week in their newly-purchased cabin helping out with useful jobs throughout the community centre and in our outside space. With thanks to an external organisation, we run one-to-one counselling sessions and, additionally, have also been fortunate to have provided work experience for a business management trainee.

It's a damning indictment on society that people have to face desperate crises on a daily basis - but we'll continue to do what we can to make a difference towards our mission of improving the conditions of life for local residents' futures.

Our achievements and capacity to deliver have once again been recognised. We were awarded Highly Commended Charity of the Year at the Isle of Wight Radio Best in Business Awards and were finalists, too, in Vectis Radio's Community Awards for the third year running.

Further recognition of the value of our work comes in the form of financial contributions. This year and in furtherance of our charitable objects, significant funding has been secured from a wide range of sources:

- the ASDA Foundation;
- Fidelity International, an insurance company;
- the Hampshire & Isle of Wight Community Foundation;
- HMRC's Gift Aid Scheme;
- the Isle of Wight Council's Community Capacity & Resilience Fund;
- the Isle of Wight Council's / DWP Household Support Fund;
- the Isle of Wight's Living Well & Early Help Service;
- the Isle of Wight Rotary Club;
- the National Lottery Community Fund;
- Neighbourly's 'Spring Fund', in partnership with Aldi;
- Newport & Carisbrooke Community Council;
- the Priory School, Whippingham;
- private individuals;
- the Quaker's Legacy Group;

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

- Southern Co-op's 'member swipe' campaign;
- Sovereign Housing Association (now SNG); and
- Tesco Stronger Starts blue-token in-store voting scheme.

We've now been operating for nearly 18 years. The organisation's mission is as strong and much-needed as ever. As long as funding remains forthcoming, we'll be sustainable well into the future so that we can continue to make change a reality. The trustees' vision is to further develop the increasingly vibrant centre's role at the heart of the community to new levels, focusing on its continuing development as a community hub to support more and different local residents.

Once again, the past year has been a real journey for Pan Together's volunteers and staff. We continue to mature as a charity working for the interests of local people and acting as advocates on their behalf. Without the help of our stalwart volunteers plus very generous donations and successful grant applications, we simply couldn't have achieved what we have - and we really do appreciate everyone's support tremendously.

The trustees have been very proud to have shaped all of Pan Together's work this year and thank everyone who has made such excellent contributions so that the charity can continue to make a real and tangible difference to our community.

For further details of the charity's work, please visit www.pantogether.org.uk

FINANCIAL REVIEW

Financial position

As referred to in the above charitable activities section, our main focus this year has continued to be on the Pan Community Larder, the Money Management & Form-filling Service and the Employability Project. The first has now been running for nearly 30 months, the second for 20 months and the third for a number of years. The Larder has a sustainable model that should allow it to run for at least a further 3 years. Sadly our hope last year that services like this would no longer be needed with a change of government at Westminster has proved to be unfulfilled to date.

The money management service was initially funded by a transferred lottery grant from the now closed IW Law Centre - who used to provide the service - and we have secured further grant funding and have used some of our general reserves. The service is provided by two part time members of staff working a total of 35 hours per week, 5 days per week. It is provided to all Island residents after trustees agreed to extend our service area just for this service.

We also secured further funding for our Pan Employability project, which is run by one part-time member of staff and is seen as a model example by the IW Council.

We have maintained our room rental income during the year - a key part of our usual income stream - above and well beyond the levels pre-Covid. Café monthly income was restored to pre-Covid levels last year, combined with more rigorous trustee control of supplies expenditure. Taking into account supplies and wages, café losses would have remained at pre-Covid levels; with trustees accepting that the café is a loss leader for bringing casual visitors into the community centre.

However, losses were much higher due to the café being closed for more than 4 months due to a serious electrical failure and the need to retain our valued part-time staff who give us many voluntary hours.

All the income we receive we spend or have plans to spend on supporting residents in our community and maintaining the community centre, our services and our community cafe.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

At the time of writing, our finances continue to remain as healthy as they ever have in our 18 years of existence, proving the benefits of National Lottery Community Lottery grants and having a manager experienced at securing grant funding. That manager decided to leave us in April 2025 to set up her own business, but she has been retained on a consultancy basis for fundraising. We have appointed a new manager with a focus on managing the centre.

Our sincere thanks to all our funders and private supporters.

FUTURE PLANS

Thanks to the continuing improvements in our financial position and to be prepared for future commitments and risks trustees have put aside various designated funds from the general reserves to sustain our operation into the future, as described at page 18 of these accounts.

We also have various other restricted reserve funds as described at page 19 of these accounts. In addition to our future planning, from January 2025 we were awarded our third Community Lottery grant to help us continue to fund our existing services, as well as administrative and office support, until December 2029.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176740

Principal address

Downside Community Centre
Furrlongs
Newport
Isle of Wight
PO30 2AX

Trustees

M Craven, Chair
G Brodie, Secretary
J Ballington
M Thatcher
G Grant
R Quigley
A Woodford
S Richards (appointed 14.01.2025)

Centre Manager

L Phillips

(Our previous Manager, Rachel Thomson left us on 30 April 2025 after almost six, very successful and productive years).

PAN TOGETHER

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bright Brown Limited
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Exchange House
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Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on18 Aug 2025..... and signed on its behalf by:



G Brodie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAN TOGETHER**

Independent examiner's report to the trustees of Pan Together

I report to the charity trustees on my examination of the accounts of Pan Together (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

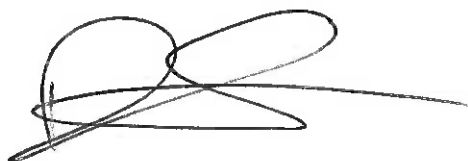
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stevens
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 18/8/2025

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,801	134,258	143,059	163,772
Other trading activities	2	10,477	-	10,477	21,086
Investment income	3	19,449	-	19,449	17,256
Other income		6,677	-	6,677	170
Total		<u>45,404</u>	<u>134,258</u>	<u>179,662</u>	<u>202,284</u>
EXPENDITURE ON					
Raising funds		7,603	-	7,603	14,461
Charitable activities	4				
Support services		88,917	77,767	166,684	156,373
Total		<u>96,520</u>	<u>77,767</u>	<u>174,287</u>	<u>170,834</u>
NET INCOME/(EXPENDITURE)		(51,116)	56,491	5,375	31,450
Transfers between funds	11	18,260	(18,260)	-	-
Net movement in funds		<u>(32,856)</u>	<u>38,231</u>	<u>5,375</u>	<u>31,450</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		160,123	90,045	250,168	218,718
TOTAL FUNDS CARRIED FORWARD		<u>127,267</u>	<u>128,276</u>	<u>255,543</u>	<u>250,168</u>

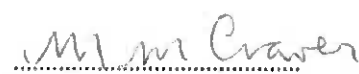
The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	28,096	-	28,096	16,583
CURRENT ASSETS					
Debtors	9	1,108	-	1,108	2,823
Cash at bank		101,522	128,276	229,798	233,885
		102,630	128,276	230,906	236,708
CREDITORS					
Amounts falling due within one year	10	(3,459)	-	(3,459)	(3,123)
NET CURRENT ASSETS		99,171	128,276	227,447	233,585
TOTAL ASSETS LESS CURRENT LIABILITIES		127,267	128,276	255,543	250,168
NET ASSETS		127,267	128,276	255,543	250,168
FUNDS	11				
Unrestricted funds				127,267	160,123
Restricted funds				128,276	90,045
TOTAL FUNDS				255,543	250,168

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Aug. 2025 and were signed on its behalf by:


G Brodie - Trustee


M M Craven - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Cafe sales	10,372	20,896
Bingo	105	190
	<u>10,477</u>	<u>21,086</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	<u>19,449</u>	<u>17,256</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Support services	<u>156,900</u>	<u>9,784</u>	<u>166,684</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>75,478</u>	<u>74,013</u>
	<u>75,478</u>	<u>74,013</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Manager	1	1
Cafe	2	2
Admin support	1	1
Debt relief	1	1
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The centre manager is considered key management personnel. The total employee benefit for this post was £30,668, (2024 - £31,742).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,832	125,940	163,772
Other trading activities	21,086	-	21,086
Investment income	17,256	-	17,256
Other income	170	-	170
Total	76,344	125,940	202,284
EXPENDITURE ON			
Raising funds	14,461	-	14,461
Charitable activities			
Support services	74,011	82,362	156,373
Total	88,472	82,362	170,834
NET INCOME/(EXPENDITURE)	(12,128)	43,578	31,450
Transfers between funds	26,243	(26,243)	-
Net movement in funds	14,115	17,335	31,450
RECONCILIATION OF FUNDS			
Total funds brought forward	146,007	72,711	218,718
TOTAL FUNDS CARRIED FORWARD	160,122	90,046	250,168

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	8,176	70,614	78,790
Additions	-	18,536	18,536
	<u>8,176</u>	<u>89,150</u>	<u>97,326</u>
At 31 March 2025			
DEPRECIATION			
At 1 April 2024	8,176	54,031	62,207
Charge for year	-	7,023	7,023
	<u>8,176</u>	<u>61,054</u>	<u>69,230</u>
At 31 March 2025			
NET BOOK VALUE			
At 31 March 2025	-	28,096	28,096
	<u>-</u>	<u>28,096</u>	<u>28,096</u>
At 31 March 2024	-	16,583	16,583
	<u>-</u>	<u>16,583</u>	<u>16,583</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,108	2,053
Other debtors	-	770
	<u>1,108</u>	<u>2,823</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,179	1,323
Other creditors	2,280	1,800
	<u>3,459</u>	<u>3,123</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	35,894	(15,582)	6,350	26,662
Wages	72,133	(24,727)	8,205	55,611
Premises fund	16,822	-	(358)	16,464
Building fund	11,541	-	(2,267)	9,274
Pan Meadows Residents	250	-	-	250
Admin support fund	23,483	(11,797)	3,343	15,029
Sovereign lunch club	-	1,340	-	1,340
Barton Primary School	-	(350)	2,987	2,637
	<u>160,123</u>	<u>(51,116)</u>	<u>18,260</u>	<u>127,267</u>
Restricted funds				
Sovereign	2,607	(1,120)	(1,487)	-
Good Exchange - Pan Employability	5,664	1,334	(1,599)	5,399
Community support fund	56,980	21,927	(15,174)	63,733
Lottery 2 - Managers Wages	3,690	(3,690)	-	-
Debt relief	16,198	9,105	-	25,303
ILC	80	(80)	-	-
Sovereign Cooking 24 - Move on & Thrive	4,820	(4,820)	-	-
Organisation strength funding	6	(6)	-	-
Lottery 3	-	33,841	-	33,841
	<u>90,045</u>	<u>56,491</u>	<u>(18,260)</u>	<u>128,276</u>
TOTAL FUNDS	<u>250,168</u>	<u>5,375</u>	<u>-</u>	<u>255,543</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,723	(59,305)	(15,582)
Wages	1	(24,728)	(24,727)
Admin support fund	-	(11,797)	(11,797)
Sovereign lunch club	1,680	(340)	1,340
Barton Primary School	-	(350)	(350)
	45,404	(96,520)	(51,116)
Restricted funds			
Sovereign	(350)	(770)	(1,120)
Good Exchange - Pan Employability	4,999	(3,665)	1,334
Community support fund	49,892	(27,965)	21,927
Lottery 2 - Managers Wages	-	(3,690)	(3,690)
Debt relief	33,048	(23,943)	9,105
ILC	1,280	(1,360)	(80)
Sovereign Cooking 24 - Move on & Thrive	-	(4,820)	(4,820)
Organisation strength funding	-	(6)	(6)
Lottery 3	45,389	(11,548)	33,841
	134,258	(77,767)	56,491
TOTAL FUNDS	179,662	(174,287)	5,375

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	29,001	(12,127)	19,020	35,894
Covid support	29,690	-	(29,690)	-
Wages	56,801	-	15,332	72,133
Premises fund	20,890	-	(4,068)	16,822
Building fund	9,375	-	2,166	11,541
Pan Meadows Residents	250	-	-	250
Admin support fund	-	-	23,483	23,483
	<u>146,007</u>	<u>(12,127)</u>	<u>26,243</u>	<u>160,123</u>
Restricted funds				
Lottery	1,285	-	(1,285)	-
Sovereign	-	1,513	1,094	2,607
Youth club fund	6,083	(6,083)	-	-
Garnett Foundation	785	-	(785)	-
VRU 2	2,970	(786)	(2,184)	-
Good Exchange - Pan Employability	7,892	(629)	(1,599)	5,664
Community support fund	49,187	31,285	(23,492)	56,980
Lottery 2 - Managers Wages	4,509	(819)	-	3,690
Early Help	-	640	(640)	-
Debt relief	-	14,198	2,000	16,198
ILC	-	80	-	80
Sovereign Cooking 24 - Move on & Thrive	-	4,820	-	4,820
Organisation strength funding	-	(642)	648	6
	<u>72,711</u>	<u>43,577</u>	<u>(26,243)</u>	<u>90,045</u>
TOTAL FUNDS	<u>218,718</u>	<u>31,450</u>	<u>-</u>	<u>250,168</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,344	(88,471)	(12,127)
Restricted funds			
Sovereign	3,001	(1,488)	1,513
Youth club fund	-	(6,083)	(6,083)
VRU 2	-	(786)	(786)
Good Exchange - Pan Employability	5,000	(5,629)	(629)
Community support fund	55,659	(24,374)	31,285
Lottery 2 - Managers Wages	27,072	(27,891)	(819)
Early Help	2,197	(1,557)	640
Debt relief	25,500	(11,302)	14,198
Isle of Wight Council	891	(891)	-
ILC	1,800	(1,720)	80
Sovereign Cooking 24 - Move on & Thrive	4,820	-	4,820
Organisation strength funding	-	(642)	(642)
	<u>125,940</u>	<u>(82,363)</u>	<u>43,577</u>
TOTAL FUNDS	<u>202,284</u>	<u>(170,834)</u>	<u>31,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	29,001	(27,709)	25,370	26,662
Covid support	29,690	-	(29,690)	-
Wages	56,801	(24,727)	23,537	55,611
Premises fund	20,890	-	(4,426)	16,464
Building fund	9,375	-	(101)	9,274
Pan Meadows Residents	250	-	-	250
Admin support fund	-	(11,797)	26,826	15,029
Sovereign lunch club	-	1,340	-	1,340
Barnton Primary School	-	(350)	2,987	2,637
	<u>146,007</u>	<u>(63,243)</u>	<u>44,503</u>	<u>127,267</u>
Restricted funds				
Lottery	1,285	-	(1,285)	-
Sovereign	-	393	(393)	-
Youth club fund	6,083	(6,083)	-	-
Garnett Foundation	785	-	(785)	-
VRU 2	2,970	(786)	(2,184)	-
Good Exchange - Pan Employability	7,892	705	(3,198)	5,399
Community support fund	49,187	53,212	(38,666)	63,733
Lottery 2 - Managers Wages	4,509	(4,509)	-	-
Early Help	-	640	(640)	-
Debt relief	-	23,303	2,000	25,303
Organisation strength funding	-	(648)	648	-
Lottery 3	-	33,841	-	33,841
	<u>72,711</u>	<u>100,068</u>	<u>(44,503)</u>	<u>128,276</u>
TOTAL FUNDS	<u>218,718</u>	<u>36,825</u>	<u>-</u>	<u>255,543</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,067	(147,776)	(27,709)
Wages	1	(24,728)	(24,727)
Admin support fund	-	(11,797)	(11,797)
Sovereign lunch club	1,680	(340)	1,340
Barton Primary School	-	(350)	(350)
	<u>121,748</u>	<u>(184,991)</u>	<u>(63,243)</u>
Restricted funds			
Sovereign	2,651	(2,258)	393
Youth club fund	-	(6,083)	(6,083)
VRU 2	-	(786)	(786)
Good Exchange - Pan Employability	9,999	(9,294)	705
Community support fund	105,551	(52,339)	53,212
Lottery 2 - Managers Wages	27,072	(31,581)	(4,509)
Early Help	2,197	(1,557)	640
Debt relief	58,548	(35,245)	23,303
Isle of Wight Council	891	(891)	-
ILC	3,080	(3,080)	-
Sovereign Cooking 24 - Move on & Thrive	4,820	(4,820)	-
Organisation strength funding	-	(648)	(648)
Lottery 3	45,389	(11,548)	33,841
	<u>260,198</u>	<u>(160,130)</u>	<u>100,068</u>
TOTAL FUNDS	<u>381,946</u>	<u>(345,121)</u>	<u>36,825</u>

Unrestricted funds:

General fund. This is our 'free' reserve fund to be used to cover unforeseen operational costs should these arise.

Wages. This fund has been designated by the trustees to secure the Community Centre Manager post to the end of March 2026. This post was funded by the National Lottery Community Fund until the end of May 2024.

Premises fund. This fund has been designated by the trustees to cover two to three years' worth of increasing utilities and premises-related costs.

Building fund. This fund has been designated by the trustees as a building maintenance reserve as we have a full repairing lease on the community centre. It is also to be used for any capital improvements to the premises.

Admin support fund. This fund has been designated by the trustees to secure the new part-time Community Centre Administrator post until the end of May 2026.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Restricted funds:

Lottery 3. New National Lottery Community Fund to support services provided 2025 - 2030.

Sovereign. Our local housing association provided funding to run a series of cookery courses for parents and children from Barton Primary School. The resources expended paid for the costs of these.

Youth Club Fund. This funding was from Newport & Carisbrooke Community Council but we have been unable to recruit a youth worker so the monies were returned.

VRU 2. This funding from the Home Office's Violence Reduction Unit was used to fund a cookery course.

Good Exchange - Pan Employability. This funding was from Sovereign via an online funding platform. It supported the costs associated with our weekly drop-in session for people wanting to brush-up their skills and/or get help with their CVs and/or are thinking about returning to work after a break.

Community Support Fund. This funding is from a variety of sources including the Household Support Fund, the Hampshire & Isle of Wight Community Foundation, the ASDA Foundation, Southern Co-op, private individuals and a number of companies. The fund's primary purpose is to provide community support and anti-poverty services in fulfilment of our mission to improve the conditions of life for local residents, especially when the cost of living crisis is biting so hard. The majority of resources expended relate to stock for our community larder as well as crisis supermarket vouchers for households in particular hardship.

Lottery 2 - Manager's wages. Funding from the National Lottery Community Fund.

Early Help. Funding from the Isle of Wight Council's Children's Services team to run a series of cookery courses for vulnerable families.

Debt relief. Funding from the National Lottery Community Fund, the Hampshire & Isle of Wight Community Foundation and elsewhere to run our new money management and form-filling service which (amongst other things) helps people claim the benefits to which they are entitled.

Isle of Wight Council. Funding relating to the replacement of faulty equipment following electrical breakdown.

ILC. Funding from the Island Learning Centre to run a series of cookery courses for their students.

Sovereign Cooking 24 - Move on & Thrive. Funding to run a cookery project with vulnerable 16 to 25-year-olds.

Organisation strength funding. Monies from the National Lottery Community Fund to increase the charity's sustainability. Expenditure relates to the production and doorstep delivery of newsletters for local residents.

Transfers between funds:

During the period, the trustees made the following fund transfers:

Designated funds:

£8,205 was designated to the wages fund to set aside the funds necessary for the post.

£358 was transferred from the premises fund to allow for funds expended in the year.

11. MOVEMENT IN FUNDS - continued

£2,267 was transferred from the building fund for the construction of the partition wall in the year.

£3,343 was transferred into the Admin support fund, from restricted funds as noted below, to set aside the funds necessary for the post.

Restricted funds:

The transfer from CSF of £15,174 represents a transfer agreed with the funder to unrestricted funds and the correction of minor costs included in general funds relating to the CSF expenditure in the period.

There were also other minor funds transfers to correctly represent expenditure and funds held at the year end.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

PAN TOGETHER

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	143,059	163,772
Other trading activities		
Cafe sales	10,372	20,896
Bingo	105	190
	<u>10,477</u>	<u>21,086</u>
Investment income		
Rents received	19,449	17,256
Other income		
Sundry income	6,677	170
	<u>179,662</u>	<u>202,284</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	6,322	12,731
Cafe incidentals and concessions	1,281	1,730
	<u>7,603</u>	<u>14,461</u>
Charitable activities		
Wages	75,478	74,013
Telephone	1,048	407
Postage and stationery	730	471
Sundries	4,889	1,741
Bookkeeping	4,602	3,554
Cleaning	7,348	4,546
Premise expenses	6,166	5,677
Donations	2,025	1,000
Insurance	731	1,182
Bank charges	206	214
Utilities	6,002	7,221
Subscriptions	628	-
Other charitable costs	42,227	43,460
Grant returned to funder	4,820	6,083
	<u>156,900</u>	<u>149,569</u>

This page does not form part of the statutory financial statements

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Support costs		
Finance		
Fixtures and fittings	7,024	4,146
Governance costs		
Accountancy	2,280	1,842
Accountancy underprovision	480	816
	<u>2,760</u>	<u>2,658</u>
Total resources expended	<u>174,287</u>	<u>170,834</u>
Net income	<u>5,375</u>	<u>31,450</u>

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