

REGISTERED CHARITY NUMBER: 1176740

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
PAN TOGETHER**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

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FOR THE YEAR ENDED 31 MARCH 2023**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of east Newport, Isle of Wight by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trustees have complied with their duty under section 4(1) of the Charities Act 2011 with regard to Charity Commission guidance on public benefit when reviewing their objectives, aims, and future planning.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Pan Together exists to support and provide a community hub for the residents of East Newport, which includes the Isle of Wight's most disadvantaged area Pan & Barton, ranked at 5.8% in England's most deprived. In other words, 94% of places across the country are more affluent than Pan & Barton. Our mission is to improve the conditions of life for local residents.

Many people in our community face multiple challenges and are amongst society's most vulnerable and marginalised. A shocking 35% of local children are growing up in poverty, compared to an England average of 17%. These statistics are from September 2019 and the situation has undoubtedly worsened in the wake of the pandemic and the cost of living crisis which is biting so hard for so many.

Our purpose-built centre comprises:

- a community café providing wholesome, affordable food whilst also acting as a social hub;
- an IT learning suite (with free Wi-fi and eight computers);
- two community rooms;
- a large training kitchen; and
- an outside produce-growing area.

We provide:

- vital signposting and triage support for people needing assistance and advice;
- help to avert social isolation;
- free courses in Maths, English and IT;
- volunteering and work experience opportunities;
- social activities such as bingo; and
- cookery sessions for vulnerable children, young people and families.

We've a strong local reputation for non-judgemental inclusivity across our range of activities. We're perceived (rightly) as being outside statutory agencies' control, which is important as 'official' bodies can often be mistrusted by residents because of actual or apparent negative past experiences.

We believe absolutely that people - young, old, in all their diversity and whatever their circumstances - should always be treated as individuals. It's vital that no-one feels that they're being 'done unto' in a worthy way, but rather that they're helping to shape their own and their families' futures.

Our board of trustees regularly reviews the community's needs and we respond well to changing circumstances. Other volunteer roles include preparing and/or serving food and customers in the cafe; baking cakes and savoury items for sale; organising evening activities; gardening in the outside space; undertaking routine maintenance tasks; and delivering the charity's lifeline support services, including our new community larder.

Many of our volunteers not only help each other, but they also help themselves. In other places, volunteers from better-off areas 'do their bit for the less fortunate'. Here very local working-class people are drawn into volunteering because they've received help themselves and want to make their own contribution in return.

In 2022-23 an external assessor - a Deputy Lieutenant from the Lord Lieutenant's team - suggested that, "This volunteer input equates to the work of a minimum of 11.1 full-time equivalent staff each week - a seriously impressive figure given that Pan Together actually employs just 1.8 full-time equivalent staff".

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

We've an increasingly pivotal role at the heart of the local community. We offer both direct practical support in terms of advice and signposting, food and the chance to learn new skills, and more indirect support with respect to being a warm, friendly and nurturing centre for people struggling with the challenges of their lives - such as poverty, isolation, loneliness and low levels of self-esteem and self-confidence.

On 4th May 2022, we launched the Pan Employability Project. This provides free weekly drop-in sessions for people wanting to brush up their skills and/or get help with their CV and/or are thinking about returning to work after a break. Remarkably, in the first 10 months of operation alone, the project helped 19 local people to find paid work and/or start volunteering with other organisations. In November 2022, our Chair, Laura Byrne, was presented with a Learning for Work Award by the Island's Adult Community Learning team for her achievements in leading these sessions.

Having identified the growing need in Autumn 2021, our community support and anti-poverty services are (sadly) increasingly essential. No-one should have to choose between food, fuel and children's clothes. We can't change the world but we do make a tangible and direct difference to people's lives. The need is certainly urgent and pressing.

Since 4th November 2022, we have run the Pan Community Larder twice a week for local residents of East Newport. Members pay £5 per weekly visit for two carrier bags of fresh, frozen, refrigerated, tinned and dried food and other household essentials, which they choose for themselves. If they choose wisely, they'll receive £20 to £30 of goods each visit and no one needs a referral.

Our community larder is becoming increasingly busy and we're providing direct and vital support to local families and households in these grim and challenging times. Sadly, demand is only increasing and is going to increase further. At the time of writing this report (early May 2023):

- 102 households have used the larder to date- an increase of 18.6% since the end of February;
- Those 102 households account for a total of 296 residents - an increase of 15.6% since the end of February;
- 481 visits have now been made to the larder - a 64.7% increase since the end of February; and
- 1,355 mouths have now been fed - a 61.7% increase since the end of February.

Demand is now greatest from working families.

It's a damning indictment on society that people have to face desperate crises on a daily basis - but we'll continue to do what we can to make a difference towards our mission of improving the conditions of life for local residents' futures.

Our achievements and capacity to deliver have been widely recognised.

In May 2022, the then Earl and Countess of Wessex (Prince Edward and Sophie, now their Royal Highnesses the Duke and Duchess of Edinburgh) made an unprecedented visit to the centre with the Island's Lord Lieutenant to say thank you to our volunteers and staff for all their hard work during the pandemic when local residents were supported by the charity in over 5,300 different ways.

As part of the late Queen's Platinum Jubilee celebrations, in June 2022 Pan Together was awarded the Queen's Award for Voluntary Service - the highest award a voluntary organisation can receive in the UK and the organisational equivalent of an MBE.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

In December 2022, we received an award from the Isle of Wight's High Sheriff in recognition of 'great and valuable services to the community'.

In March 2023, Island-based Utility Films released a short film - To The Bone - about Pan Together's anti-poverty work. As a result, we received considerable broadcast coverage on BBC Radio Solent, featuring in three live interviews and receiving high-level breakfast news coverage. To watch our five-minute film, visit <https://vimeo.com/807907406>.

On 31st March 2023, Pan Together received a Gold Award at Vectis Radio's inaugural Isle of Wight Community Awards as People-focused Community Project of the Year.

Further recognition of the value of our work comes in the form of financial contributions. This year and in furtherance of our charitable objects, significant funding has been secured from a wide range of sources:

- the Arnold Clark Community Fund;
- the ASDA Foundation Spaces & Places Fund;
- the Co-op;
- the Edgar E Lawley Foundation;
- insurance company, Fidelity International;
- the Hampshire & Isle of Wight Community Foundation;
- the Home Office's Violence Reduction Unit;
- the Isle of Wight Council's Adult Community Learning team;
- the Isle of Wight Council's Connect4Communities household support fund;
- the Isle of Wight Council's Early Help Community Capacity fund;
- the Isle of Wight Distillery;
- the Isle of Wight Lions;
- Localgiving / Postcode Society Trust;
- M&S Gifting Grants;
- two Masonic Lodges;
- the National Lottery Community Fund;
- Newport & Carisbrooke Community Council;
- private individuals;
- the Quaker Legacy Fund;
- Southern Co-op's More Inclusive Neighbourhoods Fund;
- Southern Co-op's Foodbank Fund;
- Southern Vectis;
- Southern Water's Community Energy Fund;
- Sovereign Housing Association;
- Tesco Community Grants;
- the TK Maxx and Homesense Foundation;
- energy company, Utilita; and
- Wave 105's Cash for Kids Cost of Living Fund.

We've now been operating for 16 years. The charity's mission is as strong and much-needed as ever. As long as funding is forthcoming, we'll be sustainable well into the future so that we can continue to make change a reality. The trustees' vision is to further develop the increasingly vibrant centre's role at the heart of the community to new levels, focusing on its continuing development as a community hub to support more and different local residents.

Once again, the past year has been a real journey for Pan Together's volunteers and staff. We continue to mature as a charity working for the interests of local people and acting as advocates on their behalf.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Without the help of our stalwart volunteers plus very generous donations and successful grant applications, we simply couldn't have achieved what we have - and we really do appreciate everyone's support tremendously. The trustees have been very proud to have shaped all of Pan Together's work this year and thank everyone who has made such excellent contributions so that the charity can continue to make a real and tangible difference to our community.

For further details of the charity's work, please visit www.pantogether.org.uk - our new website which was launched during the 2022-23 financial year.

FINANCIAL REVIEW

Financial position

As referred to in the above charitable activities section, our main focus this year has been the Pan Community Larder. Its infrastructure was largely funded by the IW Foundation (the charitable arm of Island Roads) in the 2021-22 financial year and it opened in November 2022. We have secured significant grants and donations towards our mission of helping local people cope with the dreadful 'cost of living' crisis and are confident of its sustainability for at least the next 2 years.

We also secured funding for our Pan Employability project, which is run successfully by two of our trustees and is seen as a model example by the IW Council.

We have rebuilt our room rental income during the year - a key part of our usual income stream - above and well beyond the levels pre-Covid. Café income was also almost restored to pre-Covid levels, combined with more rigorous trustee control of supplies expenditure. Taking into account supplies and wages, café losses have returned to pre-Covid levels (46p in the £1); with trustees accepting that the café is a loss leader for bringing casual visitors into the community centre.

All the income we receive we spend or plan to spend on supporting residents in our community and maintaining the community centre and its community cafe.

At the time of writing, our finances continue to remain as healthy as they ever have in our 16 years of existence. Discounting restricted project funds and our significant designated reserves (see below), our general fund was £29,001. Four years ago it was just £1,106, proving the benefits of the Community Lottery Grants and having a Manager experienced at securing grant funding.

Our heartfelt thanks to all our funders and private supporters.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Thanks to the continuing improvements in our financial position and to be prepared for future commitments and risks trustees have put aside significant, designated reserve funds of £117,006.

We have planned well for the future beyond our Community Lottery Grant, which ended in June 2022, by setting aside designated reserves of:

- £20,890 to help to cover at least 2-3 years-worth of increasing utilities and premises costs (previously funded by the National Lottery grant);
- £9,375 as a buildings fund reserve as there are always works and improvements required to our community centre;
- £56,801 to secure the services of our Manager beyond her current extension of June 2024. This latter extension was funded by the National Lottery for a further 2 years beyond her original 3-year Lottery funded term. Our reserve will fund an additional year until June 2025 and will also cover a significant increase in remuneration from April 2023 in recognition of the role she has performed over the past 4 years. She has certainly proved her value to our community; and
- £29,690 from our original Covid support grants, which we plan to redirect to other identified community support.

We also have restricted reserve funds including:

- £49,187 is our Community Support fund, funded by grants and donations - a much needed resource as we endure the serious 'cost of living' crisis. It is largely been used to maintain and fund our Community Larder, which we believe is sustainable for the next 2 years at current levels of funding;
- £7,892 is project funding from Sovereign HA and the IW Council's Adult & Community Learning service for our ongoing Pan Employability project - in place and running very successfully since May 2022;
- £2,970 is remaining youth project funding from the Home Office Violence Reduction Unit; and
- £6,083 is local Community Council grant funding to restart our Youth Club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176740

Principal address

Downside Community Centre
Furrlongs
Newport
Isle of Wight
PO30 2AX

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

L A Byrne, Chair
G Brodie, Secretary
M M Craven
J Ballington
M J Thatcher
G J Grant
K A Allen (appointed 3.11.22)
P Martin (resigned 5 7.22)

Centre Manager

Rachel Thomson

Independent Examiner

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on 7/09/2023 and signed on its behalf by:



G Brodie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAN TOGETHER**

Independent examiner's report to the trustees of Pan Together

I report to the charity trustees on my examination of the accounts of Pan Together (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stevens

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 12/9/2023

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,975	93,480	105,455	110,310
Other trading activities	2	21,116	-	21,116	17,760
Investment income	3	26,333	-	26,333	19,924
Other income		4,511	-	4,511	3,031
Total		63,935	93,480	157,415	151,025
EXPENDITURE ON					
Raising funds		15,432	-	15,432	16,007
Charitable activities	4				
Support services		38,692	66,491	105,183	92,969
Total		54,124	66,491	120,615	108,976
NET INCOME					
Transfers between funds	11	9,811 17,792	26,989 (17,792)	36,800 -	42,049 -
Net movement in funds		27,603	9,197	36,800	42,049
RECONCILIATION OF FUNDS					
Total funds brought forward		118,404	63,514	181,918	139,869
TOTAL FUNDS CARRIED FORWARD		146,007	72,711	218,718	181,918

The notes form part of these financial statements

PAN TOGETHER

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	14,416	-	14,416	1,455
CURRENT ASSETS					
Debtors	9	2,638	-	2,638	2,068
Cash at bank		130,180	73,174	203,354	181,820
		<u>132,818</u>	<u>73,174</u>	<u>205,992</u>	<u>183,888</u>
CREDITORS					
Amounts falling due within one year	10	(1,227)	(463)	(1,690)	(3,425)
NET CURRENT ASSETS		<u>131,591</u>	<u>72,711</u>	<u>204,302</u>	<u>180,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,007</u>	<u>72,711</u>	<u>218,718</u>	<u>181,918</u>
NET ASSETS		<u>146,007</u>	<u>72,711</u>	<u>218,718</u>	<u>181,918</u>
FUNDS	11				
Unrestricted funds				146,007	118,404
Restricted funds				72,711	63,514
TOTAL FUNDS				<u>218,718</u>	<u>181,918</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



G Brodie - Trustee



M M Craven - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
-----------------------	---------------------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAN TOGETHER

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Cafe sales	20,907	17,367
Laundry	-	393
Bingo	209	-
	<u>21,116</u>	<u>17,760</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>26,333</u>	<u>19,924</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Support services	<u>100,595</u>	<u>4,588</u>	<u>105,183</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

L Byrne started working for the charity on a self employed basis within the Pan Employability project in May 2022, and was remunerated £3,600 in the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>40,832</u>	<u>33,618</u>
	<u>40,832</u>	<u>33,618</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Manager	1	1
Cafe	2	2
	<u>3</u>	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The centre manager is considered key management personnel. The total employee benefit for this post was £25,675 (2022 - £24,624).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,742	87,568	110,310
Other trading activities	17,760	-	17,760
Investment income	19,924	-	19,924
Other income	3,031	-	3,031
Total	63,457	87,568	151,025
EXPENDITURE ON			
Raising funds	16,007	-	16,007
Charitable activities			
Support services	43,004	49,965	92,969
Total	59,011	49,965	108,976
NET INCOME	4,446	37,603	42,049
Transfers between funds	(4,306)	4,306	-
Net movement in funds	140	41,909	42,049
RECONCILIATION OF FUNDS			
Total funds brought forward	118,264	21,605	139,869
TOTAL FUNDS CARRIED FORWARD	118,404	63,514	181,918

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	8,176	47,736	55,912
Additions	-	16,565	16,565
At 31 March 2023	8,176	64,301	72,477
DEPRECIATION			
At 1 April 2022	8,176	46,281	54,457
Charge for year	-	3,604	3,604
At 31 March 2023	8,176	49,885	58,061
NET BOOK VALUE			
At 31 March 2023	-	14,416	14,416
At 31 March 2022	-	1,455	1,455

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,638	2,068

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	748	2,525
Other creditors	942	900
	1,690	3,425

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	12,696	9,811	6,494	29,001
Covid support	29,690	-	-	29,690
Wages	50,027	-	6,774	56,801
Premises fund	14,890	-	6,000	20,890
Building fund	10,851	-	(1,476)	9,375
Pan Meadows Residents	250	-	-	250
	<u>118,404</u>	<u>9,811</u>	<u>17,792</u>	<u>146,007</u>
Restricted funds				
Art	40	-	(40)	-
Lottery	10,220	(6,161)	(2,774)	1,285
VRU	1,761	-	(1,761)	-
Youth club fund	6,083	-	-	6,083
Garnett Foundation	2,067	(591)	(691)	785
ACL	1,182	(1)	(1,181)	-
Family Kitchen Wares	500	-	(500)	-
IW Foundation Community Fridge	15,561	(7,824)	(7,737)	-
VRU 2	1,033	1,937	-	2,970
Good Exchange - Cooking up Life Skills	4,085	(3,634)	(451)	-
Good Exchange - Pan Employability	4,959	1,301	1,632	7,892
Community support fund	16,023	32,452	712	49,187
Lottery 2 - Managers Wages	-	4,510	(1)	4,509
Asda - Spaces and Places	-	5,000	(5,000)	-
	<u>63,514</u>	<u>26,989</u>	<u>(17,792)</u>	<u>72,711</u>
TOTAL FUNDS	<u>181,918</u>	<u>36,800</u>	<u>-</u>	<u>218,718</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,935	(54,124)	9,811
Restricted funds			
Lottery	-	(6,161)	(6,161)
Garnett Foundation	-	(591)	(591)
ACL	(1)	-	(1)
IW Foundation Community Fridge	500	(8,324)	(7,824)
VRU 2	11,076	(9,139)	1,937
Good Exchange - Cooking up Life Skills	-	(3,634)	(3,634)
Good Exchange - Pan Employability	6,500	(5,199)	1,301
Community support fund	43,498	(11,046)	32,452
Lottery 2 - Managers Wages	26,284	(21,774)	4,510
Asda - Spaces and Places	5,000	-	5,000
Early Help	623	(623)	-
	<u>93,480</u>	<u>(66,491)</u>	<u>26,989</u>
TOTAL FUNDS	<u>157,415</u>	<u>(120,615)</u>	<u>36,800</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	15,794	6,148	(9,246)	12,696
Covid support	30,000	-	(310)	29,690
Wages	45,027	-	5,000	50,027
Premises fund	14,890	-	-	14,890
Building fund	12,553	(1,702)	-	10,851
Pan Meadows Residents	-	-	250	250
	<u>118,264</u>	<u>4,446</u>	<u>(4,306)</u>	<u>118,404</u>
Restricted funds				
Art	40	-	-	40
Lottery	6,167	(254)	4,306	10,219
Sovereign	1,737	(1,737)	-	-
VRU	3,216	(1,455)	-	1,761
Youth club fund	6,083	-	-	6,083
Garnett Foundation	3,180	(1,113)	-	2,067
ACL	1,182	-	-	1,182
Family Kitchen Wares	-	500	-	500
IW Foundation Community Fridge	-	15,561	-	15,561
VRU 2	-	1,033	-	1,033
Good Exchange - Cooking up Life Skills	-	4,085	-	4,085
Good Exchange - Pan Employability	-	4,959	-	4,959
Community support fund	-	16,024	-	16,024
	<u>21,605</u>	<u>37,603</u>	<u>4,306</u>	<u>63,514</u>
TOTAL FUNDS	<u>139,869</u>	<u>42,049</u>	<u>-</u>	<u>181,918</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,457	(57,309)	6,148
Building fund	-	(1,702)	(1,702)
	<u>63,457</u>	<u>(59,011)</u>	<u>4,446</u>
Restricted funds			
Lottery	37,683	(37,937)	(254)
Sovereign	-	(1,737)	(1,737)
VRU	-	(1,455)	(1,455)
Garnett Foundation	12	(1,125)	(1,113)
Family Kitchen Wares	500	-	500
IW Foundation Community Fridge	15,561	-	15,561
VRU 2	5,173	(4,140)	1,033
Good Exchange - Cooking up Life Skills	5,355	(1,270)	4,085
Good Exchange - Pan Employability	4,959	-	4,959
Community support fund	18,325	(2,301)	16,024
	<u>87,568</u>	<u>(49,965)</u>	<u>37,603</u>
TOTAL FUNDS	<u>151,025</u>	<u>(108,976)</u>	<u>42,049</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	15,794	15,959	(2,752)	29,001
Covid support	30,000	-	(310)	29,690
Wages	45,027	-	11,774	56,801
Premises fund	14,890	-	6,000	20,890
Building fund	12,553	(1,702)	(1,476)	9,375
Pan Meadows Residents	-	-	250	250
	<u>118,264</u>	<u>14,257</u>	<u>13,486</u>	<u>146,007</u>
Restricted funds				
Art	40	-	(40)	-
Lottery	6,167	(6,415)	1,532	1,284
Sovereign	1,737	(1,737)	-	-
VRU	3,216	(1,455)	(1,761)	-
Youth club fund	6,083	-	-	6,083
Garnett Foundation	3,180	(1,704)	(691)	785
ACL	1,182	(1)	(1,181)	-
Family Kitchen Wares	-	500	(500)	-
IW Foundation Community Fridge	-	7,737	(7,737)	-
VRU 2	-	2,970	-	2,970
Good Exchange - Cooking up Life Skills	-	451	(451)	-
Good Exchange - Pan Employability	-	6,260	1,632	7,892
Community support fund	-	48,476	712	49,188
Lottery 2 - Managers Wages	-	4,510	(1)	4,509
Asda - Spaces and Places	-	5,000	(5,000)	-
	<u>21,605</u>	<u>64,592</u>	<u>(13,486)</u>	<u>72,711</u>
TOTAL FUNDS	<u>139,869</u>	<u>78,849</u>	<u>-</u>	<u>218,718</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,392	(111,433)	15,959
Building fund	-	(1,702)	(1,702)
	<u>127,392</u>	<u>(113,135)</u>	<u>14,257</u>
Restricted funds			
Lottery	37,683	(44,098)	(6,415)
Sovereign	-	(1,737)	(1,737)
VRU	-	(1,455)	(1,455)
Garnett Foundation	12	(1,716)	(1,704)
ACL	(1)	-	(1)
Family Kitchen Wares	500	-	500
IW Foundation Community Fridge	16,061	(8,324)	7,737
VRU 2	16,249	(13,279)	2,970
Good Exchange - Cooking up Life Skills	5,355	(4,904)	451
Good Exchange - Pan Employability	11,459	(5,199)	6,260
Community support fund	61,823	(13,347)	48,476
Lottery 2 - Managers Wages	26,284	(21,774)	4,510
Asda - Spaces and Places	5,000	-	5,000
Early Help	623	(623)	-
	<u>181,048</u>	<u>(116,456)</u>	<u>64,592</u>
TOTAL FUNDS	<u>308,440</u>	<u>(229,591)</u>	<u>78,849</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

PAN TOGETHER**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	105,455	110,310
Other trading activities		
Cafe sales	20,907	17,367
Laundry	-	393
Bingo	209	-
	<u>21,116</u>	<u>17,760</u>
Investment income		
Rents received	26,333	19,924
Other income		
Sundry income	734	1,623
Events	3,777	1,408
	<u>4,511</u>	<u>3,031</u>
Total incoming resources	157,415	151,025
EXPENDITURE		
Other trading activities		
Purchases	14,768	15,181
Cafe incidentals	664	826
	<u>15,432</u>	<u>16,007</u>
Charitable activities		
Wages	40,832	33,618
Telephone	255	304
Postage and stationery	148	92
Sundries	792	1,025
Bookkeeping	3,242	4,284
Cleaning	3,688	405
Premise expenses	3,096	8,970
Carried forward	52,053	48,698

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PAN TOGETHER**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	52,053	48,698
Events	664	479
Website costs	-	450
Donations	300	6,067
Insurance	538	717
Bank charges	232	94
Utilities	4,516	2,109
Subscriptions	621	438
Other charitable costs	33,541	31,753
Grant returned to funder	8,130	-
	<u>100,595</u>	<u>90,805</u>
Support costs		
Finance		
Fixtures and fittings	3,604	364
Governance costs		
Accountancy	984	900
Accountancy underprovision	-	900
	<u>984</u>	<u>1,800</u>
Total resources expended	<u>120,615</u>	<u>108,976</u>
Net income	<u>36,800</u>	<u>42,049</u>

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