

PAN TOGETHER

England & Wales · Charity number 1176740

Details

Status Registered

Legal form CIO

Registered 2018-01-19

Register [View on the Charity Commission register](#)

Contact

Address Downside Community Centre
Furrlongs
Newport
Isle Of Wight
PO30 2AX

Phone 01983 248170

Email enquiries@pantogether.org.uk

Website www.pantogether.org.uk

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF EAST NEWPORT, ISLE OF WIGHT AND THE SURROUNDING AREA TO INCLUDE THE WIDER PARISH OF NEWPORT AND CARISBROOKE AND THE ENTIRETY OF THE ISLE OF WIGHT, WHEN THE TRUSTEES CONSIDER IT APPROPRIATE TO DO SO, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: To further or benefit the residents of east Newport, Isle of Wight, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£179,662	£174,287	-	-
2024-03-31	£202,284	£170,834	-	-
2023-03-31	£157,415	£120,615	-	-
2022-03-31	£151,025	£108,976	-	-
2021-03-31	£208,761	£98,423	-	-

Trustees

Name	Role	Appointed
Alix Woodford		2023-10-18
Geoffrey Alan Brodie		2019-06-04
Gloria Joan Grant		2021-10-13
Mary Megan Craven		2020-09-02
Matthew John Thatcher		2021-10-13
Richard Quigley		2023-10-18
Simon James Richards		2025-01-14

PAN TOGETHER

England & Wales - Charity number 1176740

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
PAN TOGETHER**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

PAN TOGETHER

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FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of East Newport, Isle of Wight by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trustees have complied with their duty under section 4(1) of the Charities Act 2011 with regard to Charity Commission guidance on public benefit when reviewing their objectives, aims, and future planning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Pan Together exists to support and provide a community hub for the residents of East Newport, which includes the Isle of Wight's most disadvantaged area, ranked at 5.8% in England's most deprived. In other words, 94% of places across the country are more affluent than Pan. Many people in our community face multiple challenges and are amongst society's most vulnerable and marginalised. Our mission is to improve the conditions of life for local residents.

Our purpose-built centre comprises:

- a community café providing wholesome, affordable food whilst also acting as a social hub;
- an IT learning suite (with free Wi-fi and six computers);
- two community rooms;
- a large training kitchen; and
- an outside produce-growing area.

We provide:

- vital signposting and triage support for people needing assistance and advice;
- help to avert social isolation;
- free courses in Maths, English and IT;
- volunteering and work experience opportunities;
- social activities such as bingo; and
- cookery sessions for vulnerable children, young people and families.

Our board of trustees regularly reviews the community's needs and we respond well to changing circumstances. We've an increasingly pivotal role at the heart of the local community. We offer both direct practical support in terms of advice and signposting, food and the chance to learn new skills, and more indirect support with respect to being a warm, friendly and nurturing centre for people struggling with the challenges of their lives - such as poverty, isolation, loneliness and low levels of self-esteem and self-confidence.

Having identified the growing need in Autumn 2021, our community support and anti-poverty services are (sadly) increasingly essential. No-one should have to choose between food, fuel and children's clothes. We can't change the world but we do make a direct difference to people's lives.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Our Pan Employability Project provides free weekly drop-in sessions for people wanting to brush up their skills and/or get help with their CV and/or are thinking about returning to work after a break. Attendees are helped with job searches, CV creations and updates, computer use, completing job applications, job interview preparation, referrals to job fairs and broader support and information. There are regular visits from relevant external agencies. Seven people have been helped to secure employment in this financial year.

Our Pan Community Larder is open twice a week for local residents. Members pay £5 per weekly visit for two carrier bags of fresh, frozen, refrigerated, tinned and dried food and other household essentials, which they choose for themselves. If they choose wisely, they'll receive £20 to £30 of goods each visit and no one needs a referral. In the 15 months to the end of March 2025, we saw an astonishing 246% increase in visits to the larder, supporting 493 households and 878 residents. 8,820 mouths have been fed.

Our money management and form-filling service began in mid-July 2023, supporting Island residents to claim their benefit entitlements, develop their budgeting skills, source replacements for broken household goods and in making calls to creditors. In the period to 31st March 2025, this now increasingly-in-demand service has supported 590 households and 1,122 residents. From 1st November 2024 to the end of March 2025, we saw an increase of 176% in the number of people assisted.

This year, the trustees commissioned an external Organisational Strength Review, following the one undertaken in 2019. In the light of trustees' discussions of its recommendations, this year has also seen the charity embark on a number of new initiatives - all of which have proved to be both valuable and successful. We are running a subsidised monthly over-50s' Lunch Club in our community café where people pay £3 for a choice of main course and pudding plus a hot drink. A knitting and crocheting club has been established. Since October 2024, we have a group of older gentlemen - aka the 'Pan Old Boys' Club' - who spend four hours a day, four days a week in their newly-purchased cabin helping out with useful jobs throughout the community centre and in our outside space. With thanks to an external organisation, we run one-to-one counselling sessions and, additionally, have also been fortunate to have provided work experience for a business management trainee.

It's a damning indictment on society that people have to face desperate crises on a daily basis - but we'll continue to do what we can to make a difference towards our mission of improving the conditions of life for local residents' futures.

Our achievements and capacity to deliver have once again been recognised. We were awarded Highly Commended Charity of the Year at the Isle of Wight Radio Best in Business Awards and were finalists, too, in Vectis Radio's Community Awards for the third year running.

Further recognition of the value of our work comes in the form of financial contributions. This year and in furtherance of our charitable objects, significant funding has been secured from a wide range of sources:

- the ASDA Foundation;
- Fidelity International, an insurance company;
- the Hampshire & Isle of Wight Community Foundation;
- HMRC's Gift Aid Scheme;
- the Isle of Wight Council's Community Capacity & Resilience Fund;
- the Isle of Wight Council's / DWP Household Support Fund;
- the Isle of Wight's Living Well & Early Help Service;
- the Isle of Wight Rotary Club;
- the National Lottery Community Fund;
- Neighbourly's 'Spring Fund', in partnership with Aldi;
- Newport & Carisbrooke Community Council;
- the Priory School, Whippingham;
- private individuals;
- the Quaker's Legacy Group;

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

- Southern Co-op's 'member swipe' campaign;
- Sovereign Housing Association (now SNG); and
- Tesco Stronger Starts blue-token in-store voting scheme.

We've now been operating for nearly 18 years. The organisation's mission is as strong and much-needed as ever. As long as funding remains forthcoming, we'll be sustainable well into the future so that we can continue to make change a reality. The trustees' vision is to further develop the increasingly vibrant centre's role at the heart of the community to new levels, focusing on its continuing development as a community hub to support more and different local residents.

Once again, the past year has been a real journey for Pan Together's volunteers and staff. We continue to mature as a charity working for the interests of local people and acting as advocates on their behalf. Without the help of our stalwart volunteers plus very generous donations and successful grant applications, we simply couldn't have achieved what we have - and we really do appreciate everyone's support tremendously.

The trustees have been very proud to have shaped all of Pan Together's work this year and thank everyone who has made such excellent contributions so that the charity can continue to make a real and tangible difference to our community.

For further details of the charity's work, please visit www.pantogether.org.uk

FINANCIAL REVIEW

Financial position

As referred to in the above charitable activities section, our main focus this year has continued to be on the Pan Community Larder, the Money Management & Form-filling Service and the Employability Project. The first has now been running for nearly 30 months, the second for 20 months and the third for a number of years. The Larder has a sustainable model that should allow it to run for at least a further 3 years. Sadly our hope last year that services like this would no longer be needed with a change of government at Westminster has proved to be unfulfilled to date.

The money management service was initially funded by a transferred lottery grant from the now closed IW Law Centre - who used to provide the service - and we have secured further grant funding and have used some of our general reserves. The service is provided by two part time members of staff working a total of 35 hours per week, 5 days per week. It is provided to all Island residents after trustees agreed to extend our service area just for this service.

We also secured further funding for our Pan Employability project, which is run by one part-time member of staff and is seen as a model example by the IW Council.

We have maintained our room rental income during the year - a key part of our usual income stream - above and well beyond the levels pre-Covid. Café monthly income was restored to pre-Covid levels last year, combined with more rigorous trustee control of supplies expenditure. Taking into account supplies and wages, café losses would have remained at pre-Covid levels; with trustees accepting that the café is a loss leader for bringing casual visitors into the community centre.

However, losses were much higher due to the café being closed for more than 4 months due to a serious electrical failure and the need to retain our valued part-time staff who give us many voluntary hours.

All the income we receive we spend or have plans to spend on supporting residents in our community and maintaining the community centre, our services and our community cafe.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

At the time of writing, our finances continue to remain as healthy as they ever have in our 18 years of existence, proving the benefits of National Lottery Community Lottery grants and having a manager experienced at securing grant funding. That manager decided to leave us in April 2025 to set up her own business, but she has been retained on a consultancy basis for fundraising. We have appointed a new manager with a focus on managing the centre.

Our sincere thanks to all our funders and private supporters.

FUTURE PLANS

Thanks to the continuing improvements in our financial position and to be prepared for future commitments and risks trustees have put aside various designated funds from the general reserves to sustain our operation into the future, as described at page 18 of these accounts.

We also have various other restricted reserve funds as described at page 19 of these accounts. In addition to our future planning, from January 2025 we were awarded our third Community Lottery grant to help us continue to fund our existing services, as well as administrative and office support, until December 2029.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176740

Principal address

Downside Community Centre
Furlongs
Newport
Isle of Wight
PO30 2AX

Trustees

M Craven, Chair
G Brodie, Secretary
J Ballington
M Thatcher
G Grant
R Quigley
A Woodford
S Richards (appointed 14.01.2025)

Centre Manager

L Phillips

(Our previous Manager, Rachel Thomson left us on 30 April 2025 after almost six, very successful and productive years).

PAN TOGETHER

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bright Brown Limited

Chartered Accountants

Exchange House

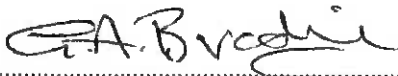
St. Cross Lane

Newport

Isle of Wight

PO30 5BZ

Approved by order of the board of trustees on18 Aug 2025..... and signed on its behalf by:



.....
G Brodie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAN TOGETHER**

Independent examiner's report to the trustees of Pan Together

I report to the charity trustees on my examination of the accounts of Pan Together (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stevens
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:15/8/2025.....

PAN TOGETHER

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,801	134,258	143,059	163,772
Other trading activities	2	10,477	-	10,477	21,086
Investment income	3	19,449	-	19,449	17,256
Other income		6,677	-	6,677	170
Total		<u>45,404</u>	<u>134,258</u>	<u>179,662</u>	<u>202,284</u>
EXPENDITURE ON					
Raising funds		7,603	-	7,603	14,461
Charitable activities	4				
Support services		88,917	77,767	166,684	156,373
Total		<u>96,520</u>	<u>77,767</u>	<u>174,287</u>	<u>170,834</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(51,116) 18,260	56,491 (18,260)	5,375 -	31,450 -
Net movement in funds		<u>(32,856)</u>	<u>38,231</u>	<u>5,375</u>	<u>31,450</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		160,123	90,045	250,168	218,718
TOTAL FUNDS CARRIED FORWARD		<u>127,267</u>	<u>128,276</u>	<u>255,543</u>	<u>250,168</u>

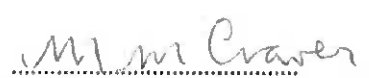
The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	28,096	-	28,096	16,583
CURRENT ASSETS					
Debtors	9	1,108	-	1,108	2,823
Cash at bank		101,522	128,276	229,798	233,885
		<u>102,630</u>	<u>128,276</u>	<u>230,906</u>	<u>236,708</u>
CREDITORS					
Amounts falling due within one year	10	(3,459)	-	(3,459)	(3,123)
		<u>99,171</u>	<u>128,276</u>	<u>227,447</u>	<u>233,585</u>
NET CURRENT ASSETS					
		<u>127,267</u>	<u>128,276</u>	<u>255,543</u>	<u>250,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>127,267</u>	<u>128,276</u>	<u>255,543</u>	<u>250,168</u>
NET ASSETS					
		<u>127,267</u>	<u>128,276</u>	<u>255,543</u>	<u>250,168</u>
FUNDS					
	11				
Unrestricted funds				127,267	160,123
Restricted funds				128,276	90,045
				<u>255,543</u>	<u>250,168</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Aug. 2025 and were signed on its behalf by:


 G Brodie - Trustee


 M M Craven - Trustee

The notes form part of these financial statements

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Cafe sales	10,372	20,896
Bingo	105	190
	<u>10,477</u>	<u>21,086</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	<u>19,449</u>	<u>17,256</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Support services	<u>156,900</u>	<u>9,784</u>	<u>166,684</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>75,478</u>	<u>74,013</u>
	<u>75,478</u>	<u>74,013</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Manager	1	1
Cafe	2	2
Admin support	1	1
Debt relief	1	1
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The centre manager is considered key management personnel. The total employee benefit for this post was £30,668, (2024 - £31,742).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,832	125,940	163,772
Other trading activities	21,086	-	21,086
Investment income	17,256	-	17,256
Other income	170	-	170
Total	<u>76,344</u>	<u>125,940</u>	<u>202,284</u>
EXPENDITURE ON			
Raising funds	14,461	-	14,461
Charitable activities			
Support services	74,011	82,362	156,373
Total	<u>88,472</u>	<u>82,362</u>	<u>170,834</u>
NET INCOME/(EXPENDITURE)	(12,128)	43,578	31,450
Transfers between funds	26,243	(26,243)	-
Net movement in funds	14,115	17,335	31,450
RECONCILIATION OF FUNDS			
Total funds brought forward	146,007	72,711	218,718
TOTAL FUNDS CARRIED FORWARD	<u>160,122</u>	<u>90,046</u>	<u>250,168</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	8,176	70,614	78,790
Additions	-	18,536	18,536
	<u>8,176</u>	<u>89,150</u>	<u>97,326</u>
At 31 March 2025	8,176	89,150	97,326
DEPRECIATION			
At 1 April 2024	8,176	54,031	62,207
Charge for year	-	7,023	7,023
	<u>8,176</u>	<u>61,054</u>	<u>69,230</u>
At 31 March 2025	8,176	61,054	69,230
NET BOOK VALUE			
At 31 March 2025	-	28,096	28,096
	<u>-</u>	<u>28,096</u>	<u>28,096</u>
At 31 March 2024	-	16,583	16,583
	<u>-</u>	<u>16,583</u>	<u>16,583</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,108	2,053
Other debtors	-	770
	<u>1,108</u>	<u>2,823</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,179	1,323
Other creditors	2,280	1,800
	<u>3,459</u>	<u>3,123</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	35,894	(15,582)	6,350	26,662
Wages	72,133	(24,727)	8,205	55,611
Premises fund	16,822	-	(358)	16,464
Building fund	11,541	-	(2,267)	9,274
Pan Meadows Residents	250	-	-	250
Admin support fund	23,483	(11,797)	3,343	15,029
Sovereign lunch club	-	1,340	-	1,340
Barton Primary School	-	(350)	2,987	2,637
	<u>160,123</u>	<u>(51,116)</u>	<u>18,260</u>	<u>127,267</u>
Restricted funds				
Sovereign	2,607	(1,120)	(1,487)	-
Good Exchange - Pan Employability	5,664	1,334	(1,599)	5,399
Community support fund	56,980	21,927	(15,174)	63,733
Lottery 2 - Managers Wages	3,690	(3,690)	-	-
Debt relief	16,198	9,105	-	25,303
ILC	80	(80)	-	-
Sovereign Cooking 24 - Move on & Thrive	4,820	(4,820)	-	-
Organisation strength funding	6	(6)	-	-
Lottery 3	-	33,841	-	33,841
	<u>90,045</u>	<u>56,491</u>	<u>(18,260)</u>	<u>128,276</u>
TOTAL FUNDS	<u><u>250,168</u></u>	<u><u>5,375</u></u>	<u><u>-</u></u>	<u><u>255,543</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,723	(59,305)	(15,582)
Wages	1	(24,728)	(24,727)
Admin support fund	-	(11,797)	(11,797)
Sovereign lunch club	1,680	(340)	1,340
Barton Primary School	-	(350)	(350)
	<u>45,404</u>	<u>(96,520)</u>	<u>(51,116)</u>
Restricted funds			
Sovereign	(350)	(770)	(1,120)
Good Exchange - Pan Employability	4,999	(3,665)	1,334
Community support fund	49,892	(27,965)	21,927
Lottery 2 - Managers Wages	-	(3,690)	(3,690)
Debt relief	33,048	(23,943)	9,105
ILC	1,280	(1,360)	(80)
Sovereign Cooking 24 - Move on & Thrive	-	(4,820)	(4,820)
Organisation strength funding	-	(6)	(6)
Lottery 3	45,389	(11,548)	33,841
	<u>134,258</u>	<u>(77,767)</u>	<u>56,491</u>
TOTAL FUNDS	<u>179,662</u>	<u>(174,287)</u>	<u>5,375</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	29,001	(12,127)	19,020	35,894
Covid support	29,690	-	(29,690)	-
Wages	56,801	-	15,332	72,133
Premises fund	20,890	-	(4,068)	16,822
Building fund	9,375	-	2,166	11,541
Pan Meadows Residents	250	-	-	250
Admin support fund	-	-	23,483	23,483
	<u>146,007</u>	<u>(12,127)</u>	<u>26,243</u>	<u>160,123</u>
Restricted funds				
Lottery	1,285	-	(1,285)	-
Sovereign	-	1,513	1,094	2,607
Youth club fund	6,083	(6,083)	-	-
Garnett Foundation	785	-	(785)	-
VRU 2	2,970	(786)	(2,184)	-
Good Exchange - Pan Employability	7,892	(629)	(1,599)	5,664
Community support fund	49,187	31,285	(23,492)	56,980
Lottery 2 - Managers Wages	4,509	(819)	-	3,690
Early Help	-	640	(640)	-
Debt relief	-	14,198	2,000	16,198
ILC	-	80	-	80
Sovereign Cooking 24 - Move on & Thrive	-	4,820	-	4,820
Organisation strength funding	-	(642)	648	6
	<u>72,711</u>	<u>43,577</u>	<u>(26,243)</u>	<u>90,045</u>
TOTAL FUNDS	<u>218,718</u>	<u>31,450</u>	<u>-</u>	<u>250,168</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,344	(88,471)	(12,127)
Restricted funds			
Sovereign	3,001	(1,488)	1,513
Youth club fund	-	(6,083)	(6,083)
VRU 2	-	(786)	(786)
Good Exchange - Pan Employability	5,000	(5,629)	(629)
Community support fund	55,659	(24,374)	31,285
Lottery 2 - Managers Wages	27,072	(27,891)	(819)
Early Help	2,197	(1,557)	640
Debt relief	25,500	(11,302)	14,198
Isle of Wight Council	891	(891)	-
ILC	1,800	(1,720)	80
Sovereign Cooking 24 - Move on & Thrive	4,820	-	4,820
Organisation strength funding	-	(642)	(642)
	<u>125,940</u>	<u>(82,363)</u>	<u>43,577</u>
TOTAL FUNDS	<u>202,284</u>	<u>(170,834)</u>	<u>31,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	29,001	(27,709)	25,370	26,662
Covid support	29,690	-	(29,690)	-
Wages	56,801	(24,727)	23,537	55,611
Premises fund	20,890	-	(4,426)	16,464
Building fund	9,375	-	(101)	9,274
Pan Meadows Residents	250	-	-	250
Admin support fund	-	(11,797)	26,826	15,029
Sovereign lunch club	-	1,340	-	1,340
Barton Primary School	-	(350)	2,987	2,637
	<u>146,007</u>	<u>(63,243)</u>	<u>44,503</u>	<u>127,267</u>
Restricted funds				
Lottery	1,285	-	(1,285)	-
Sovereign	-	393	(393)	-
Youth club fund	6,083	(6,083)	-	-
Garnett Foundation	785	-	(785)	-
VRU 2	2,970	(786)	(2,184)	-
Good Exchange - Pan Employability	7,892	705	(3,198)	5,399
Community support fund	49,187	53,212	(38,666)	63,733
Lottery 2 - Managers Wages	4,509	(4,509)	-	-
Early Help	-	640	(640)	-
Debt relief	-	23,303	2,000	25,303
Organisation strength funding	-	(648)	648	-
Lottery 3	-	33,841	-	33,841
	<u>72,711</u>	<u>100,068</u>	<u>(44,503)</u>	<u>128,276</u>
TOTAL FUNDS	<u>218,718</u>	<u>36,825</u>	<u>-</u>	<u>255,543</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,067	(147,776)	(27,709)
Wages	1	(24,728)	(24,727)
Admin support fund	-	(11,797)	(11,797)
Sovereign lunch club	1,680	(340)	1,340
Barton Primary School	-	(350)	(350)
	<u>121,748</u>	<u>(184,991)</u>	<u>(63,243)</u>
Restricted funds			
Sovereign	2,651	(2,258)	393
Youth club fund	-	(6,083)	(6,083)
VRU 2	-	(786)	(786)
Good Exchange - Pan Employability	9,999	(9,294)	705
Community support fund	105,551	(52,339)	53,212
Lottery 2 - Managers Wages	27,072	(31,581)	(4,509)
Early Help	2,197	(1,557)	640
Debt relief	58,548	(35,245)	23,303
Isle of Wight Council	891	(891)	-
ILC	3,080	(3,080)	-
Sovereign Cooking 24 - Move on & Thrive	4,820	(4,820)	-
Organisation strength funding	-	(648)	(648)
Lottery 3	45,389	(11,548)	33,841
	<u>260,198</u>	<u>(160,130)</u>	<u>100,068</u>
TOTAL FUNDS	<u>381,946</u>	<u>(345,121)</u>	<u>36,825</u>

Unrestricted funds:

General fund. This is our 'free' reserve fund to be used to cover unforeseen operational costs should these arise.

Wages. This fund has been designated by the trustees to secure the Community Centre Manager post to the end of March 2026. This post was funded by the National Lottery Community Fund until the end of May 2024.

Premises fund. This fund has been designated by the trustees to cover two to three years' worth of increasing utilities and premises-related costs.

Building fund. This fund has been designated by the trustees as a building maintenance reserve as we have a full repairing lease on the community centre. It is also to be used for any capital improvements to the premises.

Admin support fund. This fund has been designated by the trustees to secure the new part-time Community Centre Administrator post until the end of May 2026.

11. MOVEMENT IN FUNDS - continued

Restricted funds:

Lottery 3. New National Lottery Community Fund to support services provided 2025 - 2030.

Sovereign. Our local housing association provided funding to run a series of cookery courses for parents and children from Barton Primary School. The resources expended paid for the costs of these.

Youth Club Fund. This funding was from Newport & Carisbrooke Community Council but we have been unable to recruit a youth worker so the monies were returned.

VRU 2. This funding from the Home Office's Violence Reduction Unit was used to fund a cookery course.

Good Exchange - Pan Employability. This funding was from Sovereign via an online funding platform. It supported the costs associated with our weekly drop-in session for people wanting to brush-up their skills and/or get help with their CVs and/or are thinking about returning to work after a break.

Community Support Fund. This funding is from a variety of sources including the Household Support Fund, the Hampshire & Isle of Wight Community Foundation, the ASDA Foundation, Southern Co-op, private individuals and a number of companies. The fund's primary purpose is to provide community support and anti-poverty services in fulfilment of our mission to improve the conditions of life for local residents, especially when the cost of living crisis is biting so hard. The majority of resources expended relate to stock for our community larder as well as crisis supermarket vouchers for households in particular hardship.

Lottery 2 - Manager's wages. Funding from the National Lottery Community Fund.

Early Help. Funding from the Isle of Wight Council's Children's Services team to run a series of cookery courses for vulnerable families.

Debt relief. Funding from the National Lottery Community Fund, the Hampshire & Isle of Wight Community Foundation and elsewhere to run our new money management and form-filling service which (amongst other things) helps people claim the benefits to which they are entitled.

Isle of Wight Council. Funding relating to the replacement of faulty equipment following electrical breakdown.

ILC. Funding from the Island Learning Centre to run a series of cookery courses for their students.

Sovereign Cooking 24 - Move on & Thrive. Funding to run a cookery project with vulnerable 16 to 25-year-olds.

Organisation strength funding. Monies from the National Lottery Community Fund to increase the charity's sustainability. Expenditure relates to the production and doorstep delivery of newsletters for local residents.

Transfers between funds:

During the period, the trustees made the following fund transfers:

Designated funds:

£8,205 was designated to the wages fund to set aside the funds necessary for the post.

£358 was transferred from the premises fund to allow for funds expended in the year.

11. MOVEMENT IN FUNDS - continued

£2,267 was transferred from the building fund for the construction of the partition wall in the year.

£3,343 was transferred into the Admin support fund, from restricted funds as noted below, to set aside the funds necessary for the post.

Restricted funds:

The transfer from CSF of £15,174 represents a transfer agreed with the funder to unrestricted funds and the correction of minor costs included in general funds relating to the CSF expenditure in the period.

There were also other minor funds transfers to correctly represent expenditure and funds held at the year end.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	143,059	163,772
Other trading activities		
Cafe sales	10,372	20,896
Bingo	105	190
	<u>10,477</u>	<u>21,086</u>
Investment income		
Rents received	19,449	17,256
Other income		
Sundry income	6,677	170
	<u>179,662</u>	<u>202,284</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	6,322	12,731
Cafe incidentals and concessions	1,281	1,730
	<u>7,603</u>	<u>14,461</u>
Charitable activities		
Wages	75,478	74,013
Telephone	1,048	407
Postage and stationery	730	471
Sundries	4,889	1,741
Bookkeeping	4,602	3,554
Cleaning	7,348	4,546
Premise expenses	6,166	5,677
Donations	2,025	1,000
Insurance	731	1,182
Bank charges	206	214
Utilities	6,002	7,221
Subscriptions	628	-
Other charitable costs	42,227	43,460
Grant returned to funder	4,820	6,083
	<u>156,900</u>	<u>149,569</u>

This page does not form part of the statutory financial statements

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Support costs		
Finance		
Fixtures and fittings	7,024	4,146
Governance costs		
Accountancy	2,280	1,842
Accountancy underprovision	480	816
	<u>2,760</u>	<u>2,658</u>
Total resources expended	<u>174,287</u>	<u>170,834</u>
Net income	<u>5,375</u>	<u>31,450</u>

This page does not form part of the statutory financial statements

PAN TOGETHER

England & Wales - Charity number 1176740

Accounts

REGISTERED CHARITY NUMBER: 1176740

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
PAN TOGETHER

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

PAN TOGETHER

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of East Newport, Isle of Wight by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trustees have complied with their duty under section 4(1) of the Charities Act 2011 with regard to Charity Commission guidance on public benefit when reviewing their objectives, aims, and future planning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Pan Together exists to support and provide a community hub for the residents of East Newport, which includes the Isle of Wight's most disadvantaged area, ranked at 5.8% in England's most deprived. In other words, 94% of places across the country are more affluent than Pan. Many people in our community face multiple challenges and are amongst society's most vulnerable and marginalised. Our mission is to improve the conditions of life for local residents.

Our purpose-built centre comprises:

- a community café providing wholesome, affordable food whilst also acting as a social hub;
- an IT learning suite (with free Wi-fi and six computers);
- two community rooms;
- a large training kitchen; and
- an outside produce-growing area.

We provide:

- vital signposting and triage support for people needing assistance and advice;
- help to avert social isolation;
- free courses in Maths, English and IT;
- volunteering and work experience opportunities;
- social activities such as bingo; and
- cookery sessions for vulnerable children, young people and families.

Our board of trustees regularly reviews the community's needs and we respond well to changing circumstances. We've an increasingly pivotal role at the heart of the local community. We offer both direct practical support in terms of advice and signposting, food and the chance to learn new skills, and more indirect support with respect to being a warm, friendly and nurturing centre for people struggling with the challenges of their lives - such as poverty, isolation, loneliness and low levels of self-esteem and self-confidence.

Having identified the growing need in Autumn 2021, our community support and anti-poverty services are (sadly) increasingly essential. No-one should have to choose between food, fuel and children's clothes. We can't change the world but we do make a direct difference to people's lives.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Our **Pan Employability Project** provides free weekly drop-in sessions for people wanting to brush up their skills and/or get help with their CV and/or are thinking about returning to work after a break.

Our **Pan Community Larder** is open twice a week for local residents. Members pay £5 per visit for two carrier bags of fresh, frozen, refrigerated, tinned and dried food and other household essentials, which they choose for themselves. If they choose wisely, they'll receive £20 to £30 of goods each visit and no one needs a referral.

From the beginning of March 2023 to the end of March 2024, we saw an astonishing 597% increase in visits to the larder, supporting 208 households and 598 residents. Over 4,500 mouths have been fed.

Our **Money Management and Form-Filling Service** began in mid-July 2023, supporting Island residents to claim their benefit entitlements, develop their budgeting skills, source replacements for broken household goods and in making calls to creditors.

In the period of this report, this new service supported 105 households and 184 residents.

It's a damning indictment on society that people have to face desperate crises on a daily basis - but we'll continue to do what we can to make a difference towards our mission of improving the conditions of life for local residents' futures.

Our achievements and capacity to deliver have once again been recognised with a Silver Award at Vectis Radio's Isle of Wight Community Awards.

Further recognition of the value of our work comes in the form of financial contributions. This year and in furtherance of our charitable objects, significant funding has been secured from a wide range of sources:

- the ASDA Foundation;
- Bauer Music Group's Cash for Kids Cost of Living Fund;
- the government's Community Organisations' Cost of Living Fund;
- insurance company, Fidelity International;
- the Hampshire & Isle of Wight Community Foundation;
- the Hampshire & Isle of Wight Grand Masonic Lodge;
- the Isle of Wight branch of Unison;
- the Isle of Wight Council's Adult Community Learning team;
- the Isle of Wight Council's / Department of Work & Pensions household support fund;
- the Isle of Wight Festival;
- the Isle of Wight's High Sheriff Fund;
- the Isle of Wight's Living Well & Early Help Service;
- the Isle of Wight Rotary Club;
- Localgiving / Postcode Society Trust;
- construction company, Mackley;
- the National Lottery Community Fund;
- Newport & Carisbrooke Community Council;
- P3P Partners;
- private individuals;
- Ridge Clean Energy;
- Southern Co-op's 'More Inclusive Neighbourhoods' Fund;
- Southern Co-op's Foodbank Fund;
- Southern Water's Community Grant Fund;
- Sovereign Housing Association (now SNG);
- energy company, Utilita; and
- V2 Radio's campaign with Southern Water.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

We've now been operating for 17 years. The organisation's mission is as strong and much-needed as ever. As long as funding is forthcoming, we'll be sustainable well into the future so that we can continue to make change a reality. The trustees' vision is to further develop the increasingly vibrant centre's role at the heart of the community to new levels, focusing on its continuing development as a community hub to support more and different local residents.

Once again, the past year has been a real journey for Pan Together's volunteers and staff. We continue to mature as a charity working for the interests of local people and acting as advocates on their behalf.

Without the help of our stalwart volunteers plus very generous donations and successful grant applications, we simply couldn't have achieved what we have - and we really do appreciate everyone's support tremendously. The trustees have been very proud to have shaped all of Pan Together's work this year and thank everyone who has made such excellent contributions so that the charity can continue to make a real and tangible difference to our community.

For further details of the charity's work, please visit www.pantogether.org.uk.

FINANCIAL REVIEW

Financial position

As referred to in the above charitable activities section, our main focus this year has been on the **Pan Community Larder** and the new **Money Management & Form-filling Service**. The former has now been running for nearly 18 months and the latter for 8 months. The former has a sustainable model that should allow it to run for at least a further 3 years, but hopefully services like this will no longer be needed with a change of national government at Westminster. We shall see.

The **money management service** was initially funded by a transferred lottery grant from the now closed IW Law Centre - who used to provide the service - and we have secured further grant funding and have used some of our general reserves. The service is provided by two part-time members of staff working a total of 35 hours across, 5 days per week. It is provided to all Island residents after trustees agreed to extend our service area just for this service.

We also secured further funding for our **Pan Employability** project, which is run successfully by one part-time member of staff and is seen as a model example by the IW Council.

We have maintained our room rental income during the year - a key part of our usual income stream - above and well beyond the levels pre-Covid, though less than last. Café income is restored to pre-Covid levels, combined with more rigorous trustee control of supplies expenditure. Taking into account supplies and wages, café losses have remained at pre-Covid levels (40p in the £1, a reduction on last year of 6p); with trustees accepting that the café is a loss leader for bringing casual visitors into the community centre.

All the income we receive we spend or have plans to spend on supporting residents in our community and maintaining the community centre, our services and our community cafe.

At the time of writing, our finances continue to remain as healthy as they ever have in our 17 years of existence. Discounting restricted project funds and our designated reserves (see below), our general fund balance over the past year is £35,894. Four years ago it was just £1,106, proving the benefits of seed corn Community Lottery Grants and having a Manager experienced at securing grant funding.

Our heartfelt thanks to all our funders and private supporters.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Thanks to the continuing improvements in our financial position and to be prepared for future commitments and risks trustees have put aside designated reserves.

We have planned well for the future beyond our initial Community Lottery Grant, which ended in June 2022, by setting aside designated reserves of:

- £16,822 to cover at least 2-3 years-worth of increasing utilities and premises costs (previously funded by the Community Lottery grant);
- £11,541 as a buildings fund reserve as there are always works and improvements required to our community centre;
- £72,133 to secure the services of our Manager beyond her current extension of 31 May 2024. This latter extension was funded by the Community Lottery for a further 2 years beyond her original 3-year Lottery funded post. Our reserve will fund two additional years until 31 March 2026 and will also cover a significant increase in remuneration from April 2023 in recognition of the role she has performed over the past 5 years. She has certainly proved her value to our community.
- £23,483 to fund our new, part-time Admin Support until June 2026.

We also have various restricted reserve funds including:

- £56,980 is our Community Support fund, funded by grants and specific donations - a much needed resource as we continue to endure the serious 'cost of living' crisis. It is largely been used to maintain and fund our Community Larder, which we believe is sustainable for the next 3 years at current levels of funding;
- £16,198 to run our Money Management advice service until January 2025. We are hopeful of getting additional funding for this;
- £5,664 is project funding from Sovereign HA and the IW Council's Adult & Community Learning service for our ongoing Pan Employability project - in place and running very successfully since May 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176740

Principal address

Downside Community Centre
Furrlongs
Newport
Isle of Wight
PO30 2AX

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

L Byrne, Chair (resigned 18.7.23)

M Craven, Chair

G Brodie, Secretary

J Ballington

M Thatcher

G Grant

K Allen (resigned 18.10.23)

R Quigley (appointed 18.10.23)

A Woodford (appointed 18.10.23)

Centre Manager

R Thomson

Independent Examiner

Bright Brown Limited

Chartered Accountants

Exchange House

St. Cross Lane

Newport

Isle of Wight

PO30 5BZ

Approved by order of the board of trustees on 5 Sept. 2024 and signed on its behalf by:



G Brodie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAN TOGETHER**

Independent examiner's report to the trustees of Pan Together

I report to the charity trustees on my examination of the accounts of Pan Together (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

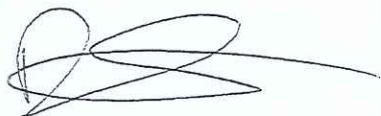
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stevens
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 9/9/2024

PAN TOGETHER

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,832	125,940	163,772	105,455
Other trading activities	2	21,086	-	21,086	21,116
Investment income	3	17,256	-	17,256	26,333
Other income		170	-	170	4,511
Total		<u>76,344</u>	<u>125,940</u>	<u>202,284</u>	<u>157,415</u>
EXPENDITURE ON					
Raising funds		14,461	-	14,461	15,432
Charitable activities	4				
Support services		74,011	82,362	156,373	105,183
Total		<u>88,472</u>	<u>82,362</u>	<u>170,834</u>	<u>120,615</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	(12,128)	43,578	31,450	36,800
		26,243	(26,243)	-	-
Net movement in funds		<u>14,115</u>	<u>17,335</u>	<u>31,450</u>	<u>36,800</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		146,007	72,711	218,718	181,918
TOTAL FUNDS CARRIED FORWARD		<u>160,122</u>	<u>90,046</u>	<u>250,168</u>	<u>218,718</u>


The notes form part of these financial statements

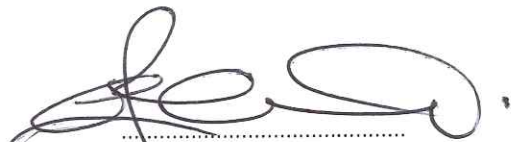
PAN TOGETHER

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	16,583	-	16,583	14,416
CURRENT ASSETS					
Debtors	9	2,823	-	2,823	2,638
Cash at bank		143,026	90,859	233,885	203,354
		<u>145,849</u>	<u>90,859</u>	<u>236,708</u>	<u>205,992</u>
CREDITORS					
Amounts falling due within one year	10	(2,309)	(814)	(3,123)	(1,690)
		<u>143,540</u>	<u>90,045</u>	<u>233,585</u>	<u>204,302</u>
NET CURRENT ASSETS					
		<u>160,123</u>	<u>90,045</u>	<u>250,168</u>	<u>218,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>160,123</u>	<u>90,045</u>	<u>250,168</u>	<u>218,718</u>
NET ASSETS					
		<u>160,123</u>	<u>90,045</u>	<u>250,168</u>	<u>218,718</u>
FUNDS					
	11			160,123	146,007
Unrestricted funds				90,045	72,711
Restricted funds					
TOTAL FUNDS					
				<u>250,168</u>	<u>218,718</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 Sept. 2024 and were signed on its behalf by:


.....
G Brodie - Trustee


.....
G J Grant - Trustee

The notes form part of these financial statements

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Cafe sales	20,896	20,907
Bingo	190	209
	<u>21,086</u>	<u>21,116</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>17,256</u>	<u>26,333</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Support services	<u>149,569</u>	<u>6,804</u>	<u>156,373</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

L Byrne worked for the charity on a self employed basis within the Pan Employability project and was remunerated £1,125 (2023 - £3,600) in the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>74,013</u>	<u>40,832</u>
	<u>74,013</u>	<u>40,832</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Manager	1	1
Cafe	2	2
Admin support	1	-
Debt relief	1	-
	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. STAFF COSTS - continued

The centre manager is considered key management personnel. The total employee benefit for this post was £31,742 (2023 - £25,675).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,975	93,480	105,455
Other trading activities	21,116	-	21,116
Investment income	26,333	-	26,333
Other income	4,511	-	4,511
Total	<u>63,935</u>	<u>93,480</u>	<u>157,415</u>
EXPENDITURE ON			
Raising funds	15,432	-	15,432
Charitable activities			
Support services	38,692	66,491	105,183
Total	<u>54,124</u>	<u>66,491</u>	<u>120,615</u>
NET INCOME			
Transfers between funds	9,811	26,989	36,800
	17,792	(17,792)	-
Net movement in funds	<u>27,603</u>	<u>9,197</u>	<u>36,800</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	118,404	63,514	181,918
TOTAL FUNDS CARRIED FORWARD	<u><u>146,007</u></u>	<u><u>72,711</u></u>	<u><u>218,718</u></u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	8,176	64,301	72,477
Additions	-	6,313	6,313
At 31 March 2024	<u>8,176</u>	<u>70,614</u>	<u>78,790</u>
DEPRECIATION			
At 1 April 2023	8,176	49,885	58,061
Charge for year	-	4,146	4,146
At 31 March 2024	<u>8,176</u>	<u>54,031</u>	<u>62,207</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>16,583</u>	<u>16,583</u>
At 31 March 2023	<u>-</u>	<u>14,416</u>	<u>14,416</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,053	2,638
Other debtors	770	-
	<u>2,823</u>	<u>2,638</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,323	748
Other creditors	1,800	942
	<u>3,123</u>	<u>1,690</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	29,001	(12,127)	19,020	35,894
Covid support	29,690	-	(29,690)	-
Wages	56,801	-	15,332	72,133
Premises fund	20,890	-	(4,068)	16,822
Building fund	9,375	-	2,166	11,541
Pan Meadows Residents	250	-	-	250
Admin support fund	-	-	23,483	23,483
	<u>146,007</u>	<u>(12,127)</u>	<u>26,243</u>	<u>160,123</u>
Restricted funds				
Lottery	1,285	-	(1,285)	-
Sovereign	-	1,513	1,094	2,607
Youth club fund	6,083	(6,083)	-	-
Garnett Foundation	785	-	(785)	-
VRU 2	2,970	(786)	(2,184)	-
Good Exchange - Pan Employability	7,892	(629)	(1,599)	5,664
Community support fund	49,187	31,285	(23,492)	56,980
Lottery 2 - Managers Wages	4,509	(819)	-	3,690
Early Help	-	640	(640)	-
Debt relief	-	14,198	2,000	16,198
ILC	-	80	-	80
Sovereign Cooking 24 - Move on & Thrive	-	4,820	-	4,820
Organisation strength funding	-	(642)	648	6
	<u>72,711</u>	<u>43,577</u>	<u>(26,243)</u>	<u>90,045</u>
TOTAL FUNDS	<u>218,718</u>	<u>31,450</u>	<u>-</u>	<u>250,168</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,344	(88,471)	(12,127)
Restricted funds			
Sovereign	3,001	(1,488)	1,513
Youth club fund	-	(6,083)	(6,083)
VRU 2	-	(786)	(786)
Good Exchange - Pan Employability	5,000	(5,629)	(629)
Community support fund	55,659	(24,374)	31,285
Lottery 2 - Managers Wages	27,072	(27,891)	(819)
Early Help	2,197	(1,557)	640
Debt relief	25,500	(11,302)	14,198
Isle of Wight Council	891	(891)	-
ILC	1,800	(1,720)	80
Sovereign Cooking 24 - Move on & Thrive	4,820	-	4,820
Organisation strength funding	-	(642)	(642)
	<u>125,940</u>	<u>(82,363)</u>	<u>43,577</u>
TOTAL FUNDS	<u>202,284</u>	<u>(170,834)</u>	<u>31,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	12,696	9,811	6,494	29,001
Covid support	29,690	-	-	29,690
Wages	50,027	-	6,774	56,801
Premises fund	14,890	-	6,000	20,890
Building fund	10,851	-	(1,476)	9,375
Pan Meadows Residents	250	-	-	250
	<u>118,404</u>	<u>9,811</u>	<u>17,792</u>	<u>146,007</u>
Restricted funds				
Art	40	-	(40)	-
Lottery	10,220	(6,161)	(2,774)	1,285
VRU	1,761	-	(1,761)	-
Youth club fund	6,083	-	-	6,083
Garnett Foundation	2,067	(591)	(691)	785
ACL	1,182	(1)	(1,181)	-
Family Kitchen Wares	500	-	(500)	-
IW Foundation Community Fridge	15,561	(7,824)	(7,737)	-
VRU 2	1,033	1,937	-	2,970
Good Exchange - Cooking up Life Skills	4,085	(3,634)	(451)	-
Good Exchange - Pan Employability	4,959	1,301	1,632	7,892
Community support fund	16,023	32,452	712	49,187
Lottery 2 - Managers Wages	-	4,510	(1)	4,509
Asda - Spaces and Places	-	5,000	(5,000)	-
	<u>63,514</u>	<u>26,989</u>	<u>(17,792)</u>	<u>72,711</u>
TOTAL FUNDS	<u>181,918</u>	<u>36,800</u>	<u>-</u>	<u>218,718</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,935	(54,124)	9,811
Restricted funds			
Lottery	-	(6,161)	(6,161)
Garnett Foundation	-	(591)	(591)
ACL	(1)	-	(1)
IW Foundation Community Fridge	500	(8,324)	(7,824)
VRU 2	11,076	(9,139)	1,937
Good Exchange - Cooking up Life Skills	-	(3,634)	(3,634)
Good Exchange - Pan Employability	6,500	(5,199)	1,301
Community support fund	43,498	(11,046)	32,452
Lottery 2 - Managers Wages	26,284	(21,774)	4,510
Asda - Spaces and Places	5,000	-	5,000
Early Help	623	(623)	-
	<u>93,480</u>	<u>(66,491)</u>	<u>26,989</u>
TOTAL FUNDS	<u>157,415</u>	<u>(120,615)</u>	<u>36,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	12,696	(2,316)	25,514	35,894
Covid support	29,690	-	(29,690)	-
Wages	50,027	-	22,106	72,133
Premises fund	14,890	-	1,932	16,822
Building fund	10,851	-	690	11,541
Pan Meadows Residents	250	-	-	250
Admin support fund	-	-	23,483	23,483
	<u>118,404</u>	<u>(2,316)</u>	<u>44,035</u>	<u>160,123</u>
Restricted funds				
Art	40	-	(40)	-
Lottery	10,220	(6,161)	(4,059)	-
Sovereign	-	1,513	1,094	2,607
VRU	1,761	-	(1,761)	-
Youth club fund	6,083	(6,083)	-	-
Garnett Foundation	2,067	(591)	(1,476)	-
ACL	1,182	(1)	(1,181)	-
Family Kitchen Wares	500	-	(500)	-
IW Foundation Community Fridge	15,561	(7,824)	(7,737)	-
VRU 2	1,033	1,151	(2,184)	-
Good Exchange - Cooking up Life Skills	4,085	(3,634)	(451)	-
Good Exchange - Pan Employability	4,959	672	33	5,664
Community support fund	16,023	63,737	(22,780)	56,980
Lottery 2 - Managers Wages	-	3,691	(1)	3,690
Asda - Spaces and Places	-	5,000	(5,000)	-
Early Help	-	640	(640)	-
Debt relief	-	14,198	2,000	16,198
ILC	-	80	-	80
Sovereign Cooking 24 - Move on & Thrive	-	4,820	-	4,820
Organisation strength funding	-	(642)	648	6
	<u>63,514</u>	<u>70,566</u>	<u>(44,035)</u>	<u>90,045</u>
TOTAL FUNDS	<u>181,918</u>	<u>68,250</u>	<u>-</u>	<u>250,168</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,279	(142,595)	(2,316)
Restricted funds			
Lottery	-	(6,161)	(6,161)
Sovereign	3,001	(1,488)	1,513
Youth club fund	-	(6,083)	(6,083)
Garnett Foundation	-	(591)	(591)
ACL	(1)	-	(1)
IW Foundation Community Fridge	500	(8,324)	(7,824)
VRU 2	11,076	(9,925)	1,151
Good Exchange - Cooking up Life Skills	-	(3,634)	(3,634)
Good Exchange - Pan Employability	11,500	(10,828)	672
Community support fund	99,157	(35,420)	63,737
Lottery 2 - Managers Wages	53,356	(49,665)	3,691
Asda - Spaces and Places	5,000	-	5,000
Early Help	2,820	(2,180)	640
Debt relief	25,500	(11,302)	14,198
Isle of Wight Council	891	(891)	-
ILC	1,800	(1,720)	80
Sovereign Cooking 24 - Move on & Thrive	4,820	-	4,820
Organisation strength funding	-	(642)	(642)
	<u>219,420</u>	<u>(148,854)</u>	<u>70,566</u>
TOTAL FUNDS	<u>359,699</u>	<u>(291,449)</u>	<u>68,250</u>

Unrestricted funds:

General fund. This is our 'free' reserve fund to be used to cover unforeseen operational costs should these arise.

Covid support. This fund was established by the trustees to support the charity's lifeline support services during the pandemic (including no cost home-delivered children's lunches, lunches for vulnerable local residents, essential shopping and prescription collections/deliveries). The trustees transferred this money to other designated funds when the coronavirus emergency ceased.

Wages. This fund has been designated by the trustees to secure the Community Centre Manager post to the end of March 2026. This post was funded by the National Lottery Community Fund until the end of May 2024.

Premises fund. This fund has been designated by the trustees to cover two to three years' worth of increasing utilities and premises-related costs.

11. MOVEMENT IN FUNDS - continued

Building fund. This fund has been designated by the trustees as a building maintenance reserve as we have a full repairing lease on the community centre. It is also to be used for any capital improvements to the premises.

Admin support fund. This fund has been designated by the trustees to secure the new part-time Community Centre Administrator post until the end of May 2026.

Restricted funds:

Sovereign. Our local housing association provided funding to run a series of cookery courses for parents and children from Barton Primary School. The resources expended paid for the costs of these. Further courses will run in 2023-24.

Youth Club Fund. This funding was from Newport & Carisbrooke Community Council but we have been unable to recruit a youth worker so the monies were returned.

VRU 2. This funding from the Home Office's Violence Reduction Unit was used to fund a cookery course.

Good Exchange - Pan Employability. This funding was from Sovereign via an online funding platform. It supported the costs associated with our weekly drop-in session for people wanting to brush-up their skills and/or get help with their CVs and/or are thinking about returning to work after a break.

Community Support Fund. This funding is from a variety of sources including the Household Support Fund, the Hampshire & Isle of Wight Community Foundation, the ASDA Foundation, Southern Co-op, private individuals and a number of companies. The fund's primary purpose is to provide community support and anti-poverty services in fulfilment of our mission to improve the conditions of life for local residents, especially when the cost of living crisis is biting so hard. The majority of resources expended relate to stock for our community larder as well as crisis supermarket vouchers for households in particular hardship.

Lottery 2 - Manager's wages. Funding from the National Lottery Community Fund.

Early Help. Funding from the Isle of Wight Council's Children's Services team to run a series of cookery courses for vulnerable families.

Debt relief. Funding from the National Lottery Community Fund, the Hampshire & Isle of Wight Community Foundation and elsewhere to run our new money management and form-filling service which (amongst other things) helps people claim the benefits to which they are entitled.

Isle of Wight Council. Funding relating to the replacement of faulty equipment.

ILC. Funding from the Island Learning Centre to run a series of cookery courses for their students.

Sovereign Cooking 24 - Move on & Thrive. Funding to run a cookery project with vulnerable 16 to 25-year-olds.

Organisation strength funding. Monies from the National Lottery Community Fund to increase the charity's sustainability. Expenditure relates to the production and doorstep delivery of newsletters for local residents.

Transfers between funds:

During the period, the trustees made the following fund transfers:

11. MOVEMENT IN FUNDS - continued

Designated funds:

£29,690 from Covid Support was reallocated to other designated funds now that coronavirus emergency ceased.

£15,332 was designated to the wages fund to set aside the funds necessary for the post.

£4,068 was transferred from the premises fund to allow for funds expended in the year.

£23,483 was transferred into the Admin support fund, from restricted funds as noted below, to set aside the funds necessary for the post.

Restricted funds:

The transfer from CSF of £23,492 represents a transfer agreed with the funder to unrestricted funds for the creation of ASF and the correction of minor costs included in general funds relating to the CSF expenditure in the period.

There were also other minor funds transfers to correctly represent expenditure and funds held at the year end.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	163,772	105,455
Other trading activities		
Cafe sales	20,896	20,907
Bingo	190	209
	<u>21,086</u>	<u>21,116</u>
Investment income		
Rents received	17,256	26,333
Other income		
Sundry income	170	734
Events	-	3,777
	<u>170</u>	<u>4,511</u>
Total incoming resources	<u>202,284</u>	<u>157,415</u>
EXPENDITURE		
Other trading activities		
Purchases	12,731	14,768
Cafe incidentals and concessions	1,730	664
	<u>14,461</u>	<u>15,432</u>
Charitable activities		
Wages	74,013	40,832
Telephone	407	255
Postage and stationery	471	148
Sundries	1,741	792
Bookkeeping	3,554	3,242
Cleaning	4,546	3,688
Premise expenses	5,677	3,096
Events	-	664
Donations	1,000	300
Insurance	1,182	538
Bank charges	214	232
Utilities	7,221	4,516
Carried forward	100,026	58,303

This page does not form part of the statutory financial statements

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Charitable activities		
Brought forward	100,026	58,303
Subscriptions	-	621
Other charitable costs	43,460	33,541
Grant returned to funder	6,083	8,130
	<u>149,569</u>	<u>100,595</u>
Support costs		
Finance		
Fixtures and fittings	4,146	3,604
Governance costs		
Accountancy	1,842	942
Accountancy underprovision	816	42
	<u>2,658</u>	<u>984</u>
Total resources expended	<u>170,834</u>	<u>120,615</u>
Net income	<u>31,450</u>	<u>36,800</u>

This page does not form part of the statutory financial statements

PAN TOGETHER

England & Wales - Charity number 1176740

Accounts

REGISTERED CHARITY NUMBER: 1176740

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
PAN TOGETHER**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

PAN TOGETHER

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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PAN TOGETHER

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of east Newport, Isle of Wight by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trustees have complied with their duty under section 4(1) of the Charities Act 2011 with regard to Charity Commission guidance on public benefit when reviewing their objectives, aims, and future planning.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Pan Together exists to support and provide a community hub for the residents of East Newport, which includes the Isle of Wight's most disadvantaged area Pan & Barton, ranked at 5.8% in England's most deprived. In other words, 94% of places across the country are more affluent than Pan & Barton. Our mission is to improve the conditions of life for local residents.

Many people in our community face multiple challenges and are amongst society's most vulnerable and marginalised. A shocking 35% of local children are growing up in poverty, compared to an England average of 17%. These statistics are from September 2019 and the situation has undoubtedly worsened in the wake of the pandemic and the cost of living crisis which is biting so hard for so many.

Our purpose-built centre comprises:

- a community café providing wholesome, affordable food whilst also acting as a social hub;
- an IT learning suite (with free Wi-fi and eight computers);
- two community rooms;
- a large training kitchen; and
- an outside produce-growing area.

We provide:

- vital signposting and triage support for people needing assistance and advice;
- help to avert social isolation;
- free courses in Maths, English and IT;
- volunteering and work experience opportunities;
- social activities such as bingo; and
- cookery sessions for vulnerable children, young people and families.

We've a strong local reputation for non-judgemental inclusivity across our range of activities. We're perceived (rightly) as being outside statutory agencies' control, which is important as 'official' bodies can often be mistrusted by residents because of actual or apparent negative past experiences.

We believe absolutely that people - young, old, in all their diversity and whatever their circumstances - should always be treated as individuals. It's vital that no-one feels that they're being 'done unto' in a worthy way, but rather that they're helping to shape their own and their families' futures.

Our board of trustees regularly reviews the community's needs and we respond well to changing circumstances. Other volunteer roles include preparing and/or serving food and customers in the cafe; baking cakes and savoury items for sale; organising evening activities; gardening in the outside space; undertaking routine maintenance tasks; and delivering the charity's lifeline support services, including our new community larder.

Many of our volunteers not only help each other, but they also help themselves. In other places, volunteers from better-off areas 'do their bit for the less fortunate'. Here very local working-class people are drawn into volunteering because they've received help themselves and want to make their own contribution in return.

In 2022-23 an external assessor - a Deputy Lieutenant from the Lord Lieutenant's team - suggested that, "This volunteer input equates to the work of a minimum of 11.1 full-time equivalent staff each week - a seriously impressive figure given that Pan Together actually employs just 1.8 full-time equivalent staff".

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

We've an increasingly pivotal role at the heart of the local community. We offer both direct practical support in terms of advice and signposting, food and the chance to learn new skills, and more indirect support with respect to being a warm, friendly and nurturing centre for people struggling with the challenges of their lives - such as poverty, isolation, loneliness and low levels of self-esteem and self-confidence.

On 4th May 2022, we launched the Pan Employability Project. This provides free weekly drop-in sessions for people wanting to brush up their skills and/or get help with their CV and/or are thinking about returning to work after a break. Remarkably, in the first 10 months of operation alone, the project helped 19 local people to find paid work and/or start volunteering with other organisations. In November 2022, our Chair, Laura Byrne, was presented with a Learning for Work Award by the Island's Adult Community Learning team for her achievements in leading these sessions.

Having identified the growing need in Autumn 2021, our community support and anti-poverty services are (sadly) increasingly essential. No-one should have to choose between food, fuel and children's clothes. We can't change the world but we do make a tangible and direct difference to people's lives. The need is certainly urgent and pressing.

Since 4th November 2022, we have run the Pan Community Larder twice a week for local residents of East Newport. Members pay £5 per weekly visit for two carrier bags of fresh, frozen, refrigerated, tinned and dried food and other household essentials, which they choose for themselves. If they choose wisely, they'll receive £20 to £30 of goods each visit and no one needs a referral.

Our community larder is becoming increasingly busy and we're providing direct and vital support to local families and households in these grim and challenging times. Sadly, demand is only increasing and is going to increase further. At the time of writing this report (early May 2023):

- 102 households have used the larder to date - an increase of 18.6% since the end of February;
- Those 102 households account for a total of 296 residents - an increase of 15.6% since the end of February;
- 481 visits have now been made to the larder - a 64.7% increase since the end of February; and
- 1,355 mouths have now been fed - a 61.7% increase since the end of February.

Demand is now greatest from working families.

It's a damning indictment on society that people have to face desperate crises on a daily basis - but we'll continue to do what we can to make a difference towards our mission of improving the conditions of life for local residents' futures.

Our achievements and capacity to deliver have been widely recognised.

In May 2022, the then Earl and Countess of Wessex (Prince Edward and Sophie, now their Royal Highnesses the Duke and Duchess of Edinburgh) made an unprecedented visit to the centre with the Island's Lord Lieutenant to say thank you to our volunteers and staff for all their hard work during the pandemic when local residents were supported by the charity in over 5,300 different ways.

As part of the late Queen's Platinum Jubilee celebrations, in June 2022 Pan Together was awarded the Queen's Award for Voluntary Service - the highest award a voluntary organisation can receive in the UK and the organisational equivalent of an MBE.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

In December 2022, we received an award from the Isle of Wight's High Sheriff in recognition of 'great and valuable services to the community'.

In March 2023, Island-based Utility Films released a short film - To The Bone - about Pan Together's anti-poverty work. As a result, we received considerable broadcast coverage on BBC Radio Solent, featuring in three live interviews and receiving high-level breakfast news coverage. To watch our five-minute film, visit <https://vimeo.com/807907406>.

On 31st March 2023, Pan Together received a Gold Award at Vectis Radio's inaugural Isle of Wight Community Awards as People-focused Community Project of the Year.

Further recognition of the value of our work comes in the form of financial contributions. This year and in furtherance of our charitable objects, significant funding has been secured from a wide range of sources:

- the Arnold Clark Community Fund;
- the ASDA Foundation Spaces & Places Fund;
- the Co-op;
- the Edgar E Lawley Foundation;
- insurance company, Fidelity International;
- the Hampshire & Isle of Wight Community Foundation;
- the Home Office's Violence Reduction Unit;
- the Isle of Wight Council's Adult Community Learning team;
- the Isle of Wight Council's Connect4Communities household support fund;
- the Isle of Wight Council's Early Help Community Capacity fund;
- the Isle of Wight Distillery;
- the Isle of Wight Lions;
- Localgiving / Postcode Society Trust;
- M&S Gifting Grants;
- two Masonic Lodges;
- the National Lottery Community Fund;
- Newport & Carisbrooke Community Council;
- private individuals;
- the Quaker Legacy Fund;
- Southern Co-op's More Inclusive Neighbourhoods Fund;
- Southern Co-op's Foodbank Fund;
- Southern Vectis;
- Southern Water's Community Energy Fund;
- Sovereign Housing Association;
- Tesco Community Grants;
- the TK Maxx and Homesense Foundation;
- energy company, Utilita; and
- Wave 105's Cash for Kids Cost of Living Fund.

We've now been operating for 16 years. The charity's mission is as strong and much-needed as ever. As long as funding is forthcoming, we'll be sustainable well into the future so that we can continue to make change a reality. The trustees' vision is to further develop the increasingly vibrant centre's role at the heart of the community to new levels, focusing on its continuing development as a community hub to support more and different local residents.

Once again, the past year has been a real journey for Pan Together's volunteers and staff. We continue to mature as a charity working for the interests of local people and acting as advocates on their behalf.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Without the help of our stalwart volunteers plus very generous donations and successful grant applications, we simply couldn't have achieved what we have - and we really do appreciate everyone's support tremendously. The trustees have been very proud to have shaped all of Pan Together's work this year and thank everyone who has made such excellent contributions so that the charity can continue to make a real and tangible difference to our community.

For further details of the charity's work, please visit www.pantogether.org.uk - our new website which was launched during the 2022-23 financial year.

FINANCIAL REVIEW

Financial position

As referred to in the above charitable activities section, our main focus this year has been the Pan Community Larder. Its infrastructure was largely funded by the IW Foundation (the charitable arm of Island Roads) in the 2021-22 financial year and it opened in November 2022. We have secured significant grants and donations towards our mission of helping local people cope with the dreadful 'cost of living' crisis and are confident of its sustainability for at least the next 2 years.

We also secured funding for our Pan Employability project, which is run successfully by two of our trustees and is seen as a model example by the IW Council.

We have rebuilt our room rental income during the year - a key part of our usual income stream - above and well beyond the levels pre-Covid. Café income was also almost restored to pre-Covid levels, combined with more rigorous trustee control of supplies expenditure. Taking into account supplies and wages, café losses have returned to pre-Covid levels (46p in the £1); with trustees accepting that the café is a loss leader for bringing casual visitors into the community centre.

All the income we receive we spend or plan to spend on supporting residents in our community and maintaining the community centre and its community cafe.

At the time of writing, our finances continue to remain as healthy as they ever have in our 16 years of existence. Discounting restricted project funds and our significant designated reserves (see below), our general fund was £29,001. Four years ago it was just £1,106, proving the benefits of the Community Lottery Grants and having a Manager experienced at securing grant funding.

Our heartfelt thanks to all our funders and private supporters.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Thanks to the continuing improvements in our financial position and to be prepared for future commitments and risks trustees have put aside significant, designated reserve funds of £117,006.

We have planned well for the future beyond our Community Lottery Grant, which ended in June 2022, by setting aside designated reserves of:

- £20,890 to help to cover at least 2-3 years-worth of increasing utilities and premises costs (previously funded by the National Lottery grant);
- £9,375 as a buildings fund reserve as there are always works and improvements required to our community centre;
- £56,801 to secure the services of our Manager beyond her current extension of June 2024. This latter extension was funded by the National Lottery for a further 2 years beyond her original 3-year Lottery funded term. Our reserve will fund an additional year until June 2025 and will also cover a significant increase in remuneration from April 2023 in recognition of the role she has performed over the past 4 years. She has certainly proved her value to our community; and
- £29,690 from our original Covid support grants, which we plan to redirect to other identified community support.

We also have restricted reserve funds including:

- £49,187 is our Community Support fund, funded by grants and donations - a much needed resource as we endure the serious 'cost of living' crisis. It is largely been used to maintain and fund our Community Larder, which we believe is sustainable for the next 2 years at current levels of funding;
- £7,892 is project funding from Sovereign HA and the IW Council's Adult & Community Learning service for our ongoing Pan Employability project - in place and running very successfully since May 2022;
- £2,970 is remaining youth project funding from the Home Office Violence Reduction Unit; and
- £6,083 is local Community Council grant funding to restart our Youth Club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176740

Principal address

Downside Community Centre
Furrlongs
Newport
Isle of Wight
PO30 2AX

PAN TOGETHER

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

L A Byrne, Chair
G Brodie, Secretary
M M Craven
J Ballington
M J Thatcher
G J Grant
K A Allen (appointed 3.11.22)
P Martin (resigned 5 7.22)

Centre Manager

Rachel Thomson

Independent Examiner

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on 7/09/2023 and signed on its behalf by:



G Brodie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAN TOGETHER**

Independent examiner's report to the trustees of Pan Together

I report to the charity trustees on my examination of the accounts of Pan Together (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stevens

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 12/9/2023

PAN TOGETHER

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,975	93,480	105,455	110,310
Other trading activities	2	21,116	-	21,116	17,760
Investment income	3	26,333	-	26,333	19,924
Other income		4,511	-	4,511	3,031
Total		<u>63,935</u>	<u>93,480</u>	<u>157,415</u>	<u>151,025</u>
EXPENDITURE ON					
Raising funds		15,432	-	15,432	16,007
Charitable activities	4				
Support services		38,692	66,491	105,183	92,969
Total		<u>54,124</u>	<u>66,491</u>	<u>120,615</u>	<u>108,976</u>
NET INCOME					
Transfers between funds	11	9,811 17,792	26,989 (17,792)	36,800 -	42,049 -
Net movement in funds		<u>27,603</u>	<u>9,197</u>	<u>36,800</u>	<u>42,049</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		118,404	63,514	181,918	139,869
TOTAL FUNDS CARRIED FORWARD		<u><u>146,007</u></u>	<u><u>72,711</u></u>	<u><u>218,718</u></u>	<u><u>181,918</u></u>

The notes form part of these financial statements

PAN TOGETHER

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	14,416	-	14,416	1,455
CURRENT ASSETS					
Debtors	9	2,638	-	2,638	2,068
Cash at bank		130,180	73,174	203,354	181,820
		<u>132,818</u>	<u>73,174</u>	<u>205,992</u>	<u>183,888</u>
CREDITORS					
Amounts falling due within one year	10	(1,227)	(463)	(1,690)	(3,425)
		<u>131,591</u>	<u>72,711</u>	<u>204,302</u>	<u>180,463</u>
NET CURRENT ASSETS					
		<u>146,007</u>	<u>72,711</u>	<u>218,718</u>	<u>181,918</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>146,007</u>	<u>72,711</u>	<u>218,718</u>	<u>181,918</u>
NET ASSETS					
		<u>146,007</u>	<u>72,711</u>	<u>218,718</u>	<u>181,918</u>
FUNDS					
	11			146,007	118,404
Unrestricted funds				72,711	63,514
Restricted funds				<u>218,718</u>	<u>181,918</u>
TOTAL FUNDS					
				<u>218,718</u>	<u>181,918</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
G Brodie - Trustee



.....
M M Craven - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Cafe sales	20,907	17,367
Laundry	-	393
Bingo	209	-
	<u>21,116</u>	<u>17,760</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>26,333</u>	<u>19,924</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Support services	<u>100,595</u>	<u>4,588</u>	<u>105,183</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

L Byrne started working for the charity on a self employed basis within the Pan Employability project in May 2022, and was remunerated £3,600 in the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>40,832</u>	<u>33,618</u>
	<u>40,832</u>	<u>33,618</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Manager	<u>1</u>	<u>1</u>
Cafe	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The centre manager is considered key management personnel. The total employee benefit for this post was £25,675 (2022 - £24,624).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,742	87,568	110,310
Other trading activities	17,760	-	17,760
Investment income	19,924	-	19,924
Other income	3,031	-	3,031
Total	<u>63,457</u>	<u>87,568</u>	<u>151,025</u>
EXPENDITURE ON			
Raising funds	16,007	-	16,007
Charitable activities			
Support services	43,004	49,965	92,969
Total	<u>59,011</u>	<u>49,965</u>	<u>108,976</u>
NET INCOME			
Transfers between funds	4,446	37,603	42,049
	(4,306)	4,306	-
Net movement in funds	<u>140</u>	<u>41,909</u>	<u>42,049</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	118,264	21,605	139,869
TOTAL FUNDS CARRIED FORWARD	<u><u>118,404</u></u>	<u><u>63,514</u></u>	<u><u>181,918</u></u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	8,176	47,736	55,912
Additions	-	16,565	16,565
At 31 March 2023	<u>8,176</u>	<u>64,301</u>	<u>72,477</u>
DEPRECIATION			
At 1 April 2022	8,176	46,281	54,457
Charge for year	-	3,604	3,604
At 31 March 2023	<u>8,176</u>	<u>49,885</u>	<u>58,061</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>14,416</u>	<u>14,416</u>
At 31 March 2022	<u>-</u>	<u>1,455</u>	<u>1,455</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>2,638</u>	<u>2,068</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	748	2,525
Other creditors	942	900
	<u>1,690</u>	<u>3,425</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	12,696	9,811	6,494	29,001
Covid support	29,690	-	-	29,690
Wages	50,027	-	6,774	56,801
Premises fund	14,890	-	6,000	20,890
Building fund	10,851	-	(1,476)	9,375
Pan Meadows Residents	250	-	-	250
	<u>118,404</u>	<u>9,811</u>	<u>17,792</u>	<u>146,007</u>
Restricted funds				
Art	40	-	(40)	-
Lottery	10,220	(6,161)	(2,774)	1,285
VRU	1,761	-	(1,761)	-
Youth club fund	6,083	-	-	6,083
Garnett Foundation	2,067	(591)	(691)	785
ACL	1,182	(1)	(1,181)	-
Family Kitchen Wares	500	-	(500)	-
IW Foundation Community Fridge	15,561	(7,824)	(7,737)	-
VRU 2	1,033	1,937	-	2,970
Good Exchange - Cooking up Life Skills	4,085	(3,634)	(451)	-
Good Exchange - Pan Employability	4,959	1,301	1,632	7,892
Community support fund	16,023	32,452	712	49,187
Lottery 2 - Managers Wages	-	4,510	(1)	4,509
Asda - Spaces and Places	-	5,000	(5,000)	-
	<u>63,514</u>	<u>26,989</u>	<u>(17,792)</u>	<u>72,711</u>
TOTAL FUNDS	<u>181,918</u>	<u>36,800</u>	<u>-</u>	<u>218,718</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,935	(54,124)	9,811
Restricted funds			
Lottery	-	(6,161)	(6,161)
Garnett Foundation	-	(591)	(591)
ACL	(1)	-	(1)
IW Foundation Community Fridge	500	(8,324)	(7,824)
VRU 2	11,076	(9,139)	1,937
Good Exchange - Cooking up Life Skills	-	(3,634)	(3,634)
Good Exchange - Pan Employability	6,500	(5,199)	1,301
Community support fund	43,498	(11,046)	32,452
Lottery 2 - Managers Wages	26,284	(21,774)	4,510
Asda - Spaces and Places	5,000	-	5,000
Early Help	623	(623)	-
	<u>93,480</u>	<u>(66,491)</u>	<u>26,989</u>
TOTAL FUNDS	<u>157,415</u>	<u>(120,615)</u>	<u>36,800</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	15,794	6,148	(9,246)	12,696
Covid support	30,000	-	(310)	29,690
Wages	45,027	-	5,000	50,027
Premises fund	14,890	-	-	14,890
Building fund	12,553	(1,702)	-	10,851
Pan Meadows Residents	-	-	250	250
	<u>118,264</u>	<u>4,446</u>	<u>(4,306)</u>	<u>118,404</u>
Restricted funds				
Art	40	-	-	40
Lottery	6,167	(254)	4,306	10,219
Sovereign	1,737	(1,737)	-	-
VRU	3,216	(1,455)	-	1,761
Youth club fund	6,083	-	-	6,083
Garnett Foundation	3,180	(1,113)	-	2,067
ACL	1,182	-	-	1,182
Family Kitchen Wares	-	500	-	500
IW Foundation Community Fridge	-	15,561	-	15,561
VRU 2	-	1,033	-	1,033
Good Exchange - Cooking up Life Skills	-	4,085	-	4,085
Good Exchange - Pan Employability	-	4,959	-	4,959
Community support fund	-	16,024	-	16,024
	<u>21,605</u>	<u>37,603</u>	<u>4,306</u>	<u>63,514</u>
TOTAL FUNDS	<u>139,869</u>	<u>42,049</u>	<u>-</u>	<u>181,918</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,457	(57,309)	6,148
Building fund	-	(1,702)	(1,702)
	<u>63,457</u>	<u>(59,011)</u>	<u>4,446</u>
Restricted funds			
Lottery	37,683	(37,937)	(254)
Sovereign	-	(1,737)	(1,737)
VRU	-	(1,455)	(1,455)
Garnett Foundation	12	(1,125)	(1,113)
Family Kitchen Wares	500	-	500
IW Foundation Community Fridge	15,561	-	15,561
VRU 2	5,173	(4,140)	1,033
Good Exchange - Cooking up Life Skills	5,355	(1,270)	4,085
Good Exchange - Pan Employability	4,959	-	4,959
Community support fund	18,325	(2,301)	16,024
	<u>87,568</u>	<u>(49,965)</u>	<u>37,603</u>
TOTAL FUNDS	<u>151,025</u>	<u>(108,976)</u>	<u>42,049</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	15,794	15,959	(2,752)	29,001
Covid support	30,000	-	(310)	29,690
Wages	45,027	-	11,774	56,801
Premises fund	14,890	-	6,000	20,890
Building fund	12,553	(1,702)	(1,476)	9,375
Pan Meadows Residents	-	-	250	250
	<u>118,264</u>	<u>14,257</u>	<u>13,486</u>	<u>146,007</u>
Restricted funds				
Art	40	-	(40)	-
Lottery	6,167	(6,415)	1,532	1,284
Sovereign	1,737	(1,737)	-	-
VRU	3,216	(1,455)	(1,761)	-
Youth club fund	6,083	-	-	6,083
Garnett Foundation	3,180	(1,704)	(691)	785
ACL	1,182	(1)	(1,181)	-
Family Kitchen Wares	-	500	(500)	-
IW Foundation Community Fridge	-	7,737	(7,737)	-
VRU 2	-	2,970	-	2,970
Good Exchange - Cooking up Life Skills	-	451	(451)	-
Good Exchange - Pan Employability	-	6,260	1,632	7,892
Community support fund	-	48,476	712	49,188
Lottery 2 - Managers Wages	-	4,510	(1)	4,509
Asda - Spaces and Places	-	5,000	(5,000)	-
	<u>21,605</u>	<u>64,592</u>	<u>(13,486)</u>	<u>72,711</u>
TOTAL FUNDS	<u>139,869</u>	<u>78,849</u>	<u>-</u>	<u>218,718</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,392	(111,433)	15,959
Building fund	-	(1,702)	(1,702)
	<u>127,392</u>	<u>(113,135)</u>	<u>14,257</u>
Restricted funds			
Lottery	37,683	(44,098)	(6,415)
Sovereign	-	(1,737)	(1,737)
VRU	-	(1,455)	(1,455)
Garnett Foundation	12	(1,716)	(1,704)
ACL	(1)	-	(1)
Family Kitchen Wares	500	-	500
IW Foundation Community Fridge	16,061	(8,324)	7,737
VRU 2	16,249	(13,279)	2,970
Good Exchange - Cooking up Life Skills	5,355	(4,904)	451
Good Exchange - Pan Employability	11,459	(5,199)	6,260
Community support fund	61,823	(13,347)	48,476
Lottery 2 - Managers Wages	26,284	(21,774)	4,510
Asda - Spaces and Places	5,000	-	5,000
Early Help	623	(623)	-
	<u>181,048</u>	<u>(116,456)</u>	<u>64,592</u>
TOTAL FUNDS	<u>308,440</u>	<u>(229,591)</u>	<u>78,849</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	105,455	110,310
Other trading activities		
Cafe sales	20,907	17,367
Laundry	-	393
Bingo	209	-
	<hr/>	<hr/>
	21,116	17,760
Investment income		
Rents received	26,333	19,924
Other income		
Sundry income	734	1,623
Events	3,777	1,408
	<hr/>	<hr/>
	4,511	3,031
Total incoming resources	<hr/>	<hr/>
	157,415	151,025
EXPENDITURE		
Other trading activities		
Purchases	14,768	15,181
Cafe incidentals	664	826
	<hr/>	<hr/>
	15,432	16,007
Charitable activities		
Wages	40,832	33,618
Telephone	255	304
Postage and stationery	148	92
Sundries	792	1,025
Bookkeeping	3,242	4,284
Cleaning	3,688	405
Premise expenses	3,096	8,970
Carried forward	52,053	48,698

This page does not form part of the statutory financial statements

PAN TOGETHER

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	52,053	48,698
Events	664	479
Website costs	-	450
Donations	300	6,067
Insurance	538	717
Bank charges	232	94
Utilities	4,516	2,109
Subscriptions	621	438
Other charitable costs	33,541	31,753
Grant returned to funder	8,130	-
	<u>100,595</u>	<u>90,805</u>
Support costs		
Finance		
Fixtures and fittings	3,604	364
Governance costs		
Accountancy	984	900
Accountancy underprovision	-	900
	<u>984</u>	<u>1,800</u>
Total resources expended	<u>120,615</u>	<u>108,976</u>
Net income	<u>36,800</u>	<u>42,049</u>

This page does not form part of the statutory financial statements

PAN TOGETHER

England & Wales - Charity number 1176740

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
PAN TOGETHER**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

PAN TOGETHER

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of east Newport, Isle of Wight, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trustees have complied with their duty under section 4(1) of the Charities Act 2011 with regard to Charity Commission guidance on public benefit when reviewing their objectives, aims, and future planning.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Pan Together exists to support and provide a community hub for the residents of east Newport, which - according to September 2019's Indices of Deprivation - includes the Isle of Wight's most disadvantaged area, ranked at 5.8% in England's most deprived neighbourhoods.

Many people in our community face multiple challenges and a significant proportion of local residents are amongst society's most vulnerable and marginalised. A shocking 35% of local children were growing up in poverty in 2019 (compared to an England average of 17%) and the situation has undoubtedly worsened in the wake of the pandemic.

Our charitable purpose is to further or benefit the residents of east Newport, Isle of Wight and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

As noted in the charity's report for 2020 to 2021, Pan Together's trustees took the swift decision to close Downside Community Centre and the Isobel Community Café to visitors on 17th March 2020 in the wake of the coronavirus emergency. In the 365 days from 18th March 2020 to 17th March 2021, the charity supported vulnerable and isolated people - predominantly within Pan, Pan Meadows and Barton in east Newport - with lifeline support services in 3,962 different ways.

In 2021 to 2022, our lifeline support services continued until 5th November 2021. In the period from mid-March 2021, volunteers and staff at Pan Together supported local residents in a further 1,338 ways. The majority of these support services were in the form of home-delivered lunches for vulnerable adults - but we also provided nearly 150 no-cost children's meals for families in particular hardship, as well as continuing to do rounds of essential shopping and prescription collections / deliveries.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Charitable activities continued

The charity has once again really proved its worth this year and we've been somewhat overwhelmed with the thanks we've received in relation to our lifeline support service provision. As a local mum with two primary-aged children told us:

"The team at Downside Community Centre provided us with a lifeline during the pandemic. After both my partner and I were out of work, they provided hot meals every single day for my two children, which took major financial pressure away knowing my children could be fed until we could figure out what would happen next.

"Like many of us, we were scared and unsure of what was going to happen - but they were always there, with donations of things to entertain the children and help with school work. Now we have come out the other side, I have become good friends with them and so have my family. I will always do what I can to now return the favour to them and the Pan Community Centre".

In line with Government guidelines at the time, the community centre re-opened to education-related visitors after Lockdown 3 in the week commencing 15th March 2021. Our community café reopened on 17th May 2021, with all the necessary COVID-secure measures in place.

This year and in furtherance of our charitable objects, funding has been secured from:

- the Home Office's Violence Reduction Unit for 24 weeks of cookery sessions for young people at risk of taking part in offending and/or violent and/or anti-social behaviours;
- Sovereign Housing Association for both The Pan Employability Project for weekly drop-in sessions and a Cooking Up Life Skills programme for six, six-week cookery courses for parents and children from the primary school next door;
- the Isle of Wight Foundation (the charitable arm of Island Roads) for us to create a free community fridge / pantry to support local people; and
- the Daisy Rich Trust, insurance company Fidelity International, the High Sheriff's Trust, private individuals, TK Maxx and the Isle of Wight Council's Household Support Fund for us to deliver our vital community support services.

The lifeline support service data outlined above doesn't include the increasing demand for food, fuel and clothing support from families in severe need because of the cost of living crisis. These referrals come predominantly from the Family Liaison Officer at Barton Primary School or directly.

As well as distributing 30 Christmas family food boxes, 35 crisis supermarket vouchers have been given out and over 50 local households have been supported to access the Isle of Wight Council's online supermarket vouchers for local residents in receipt of council tax benefits.

Having identified the growing need in Autumn 2021, our community support services are - sadly - increasingly essential to local residents. As one mum with two teenagers and a nursery-aged child told us:

"I just wanted say thank you for the kind and very generous ASDA voucher I received from Pan Together today. I've never asked for help before as I find it extremely embarrassing, but was getting so desperate I actually thought about stealing food to feed my kids.

"I just don't know how people are going to cope in the near future. Just this past four days I have gone through £12 of gas. That's without electric, bills, food, rent and the ever growing council tax.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Charitable activities continued

"Thank you, Pan Together and the kind ladies Laura and Rachel for continuing to support and reassure the least fortunate. I have now been referred to the relevant people to help with my fuel bills and try and get back on top again. Thank you again. You amaze me. No questions, no judgement, no pressure - just pure love and support. I can only imagine where I would be now if I didn't have you to turn to".

The trustees' vision is to continue to develop the increasingly vibrant centre's role at the heart of the community to new levels, focusing on its further development as a community hub to support more and different local residents - young, old and in all their diversity.

Once again, the past year has been a real journey for Pan Together's volunteers and staff. We continue to mature as a charity working for the interests of local people and acting as advocates on their behalf.

Without the help of our stalwart volunteers plus very generous donations and successful grant applications, we simply couldn't have achieved what we have - and we really do appreciate everyone's support tremendously. The trustees have been very proud to have shaped all of Pan Together's work this year and thank everyone who has made such excellent contributions so that the charity can continue to make a real and tangible difference to our community.

For further details about the charity's most recent impact and achievements - including a royal visit to the community centre in May 2022 and the charity being awarded the Queen's Award for Voluntary Service as part of the Platinum Jubilee celebrations in June 2022 - please visit www.pantogether.org.uk

FINANCIAL REVIEW

Financial position

This financial year saw the continuance of the worst of the Covid 19 pandemic until late August 2021. The community centre and café were closed initially, but re-opened fully in mid-May. Grants to cover lost income were no longer available, but we had plenty in reserve.

From September the Manager was able to re-focus on pulling in grants to help deal with the fallout from Covid; by the start of 2022 manifested in a significant cost of living crisis, with energy prices rising astronomically. Generous grants and donations to fund our general community support operation were secured by our Manager. We also continued to secure grants for our normal, community work. For example, with young people through a continuing good relationship with the providers of Home Office Violence Reduction projects and for families with support from Sovereign Housing Association - the prime social landlord within the east Newport area with more than 750 tenancies.

We managed to rebuild our room rental income during the year - a key part of our usual income stream - almost to the levels pre-Covid. Café income was also almost restored to pre-Covid levels, combined with more rigorous trustee control of supplies expenditure. Café wages were no longer subsidised by Covid grants and are subsidised by rental income.

All the income we receive we spend or plan to spend on supporting residents in our community and maintaining the community centre and its community cafe.

As we move out of the pandemic and back to normal operation, at the time of writing, our finances remain as healthy as they ever have in our 15 years of existence. Discounting restricted project funds and our significant designated reserves (see below), our general fund balance over the past year would have been £17,695 before we granted £5,000 to the Ukraine Disasters Emergency Fund. Three years ago it was just £1,106 proving the benefits of the soon to end Community Lottery Grant and having a Manager experienced at securing grant funding.

Our heartfelt thanks to all our funders and private supporters.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FUTURE PLANS

Thanks to the improving financial position and to be prepared for any future risks trustees have managed to put aside significant, designated reserve funds of £105,708 -

- £29,690 of which remains from our original Covid support grants. Hopefully we will not need to call on this again, which will allow us to redirect to other identified community support.

We have also planned for the future beyond our Community Lottery Grant, which is due to end from June 2022, by setting aside further designated reserves of:

- £14,890 to help to cover at least 2 years-worth of increasing utilities and premises costs (currently funded by the Lottery grant);
- £10,851 as a buildings fund reserve as there are always works required to our community centre;
- £50,027 to secure the services of our Manager for a further 2 years beyond her 3-year Lottery funded post. This will commence on 3 June 2022. As she has spent the majority of 2020-22 doing tasks as part of our Covid support operation that weren't in her job description, we will be applying to the National Lottery for another 2 years funding for her post. She has certainly proved her value to our community.

We also have restricted reserve funds including:

- £10,220 is ongoing Community Lottery grant funding - soon to be spent up;
- £16,024 is our Community Support fund, funded by grants and donations - a much needed resource as we endure a serious cost of living crisis;
- £15,561 is funding from the IW Foundation for our Community Fridge project - to be in place by December 2022;
- £5,266 is funding from Sovereign HA and the IW Council's Adult & Community Learning for family cooking projects;
- £4,959 is project funding from Sovereign HA for our planned Pan Employability project - in place and running very successfully by the summer of 2022, with the support of IW Council's Adult & Community Learning;
- £2,793 is remaining youth project funding from the Home Office Violence Reduction Unit
- £6,083 is local Community Council grant funding to restart our Youth Club when it is safe to do so - hopefully in the autumn.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176740

Principal address

Downside Community Centre
Furrlongs
Newport
Isle of Wight
PO30 2AX

PAN TOGETHER

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

L A Byrne, Chair
G Brodie, Secretary
M M Craven
J Ballington
M J Thatcher (appointed 13.10.21)
G J Grant (appointed 13.10.21)
P Martin (resigned 5.7.22)
D Yates (resigned 6.2.22)
A Lovejoy (resigned 13.10.21)
H Osborne (resigned 13.10.21)



Centre Manager

Rachel Thomsor.

Independent Examiner

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on 15/09/22 and signed on its behalf by:


.....
G Brodie - Trustee 

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAN TOGETHER**

Independent examiner's report to the trustees of Pan Together

I report to the charity trustees on my examination of the accounts of Pan Together (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

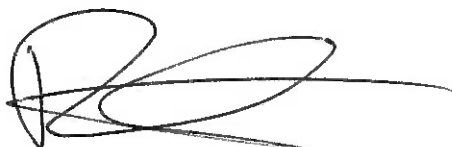
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stevens
ACA
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 20/9/2022

PAN TOGETHER

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,742	87,568	110,310	166,979
Other trading activities	2	17,760	-	17,760	5,835
Investment income	3	19,924	-	19,924	31,682
Other income		3,031	-	3,031	4,265
Total		63,457	87,568	151,025	208,761
EXPENDITURE ON					
Raising funds		16,007	-	16,007	4,660
Charitable activities					
Support services		43,004	49,965	92,969	93,763
Total		59,011	49,965	108,976	98,423
NET INCOME					
		4,446	37,603	42,049	110,338
Transfers between funds	11	(4,307)	4,307	-	-
Net movement in funds		139	41,910	42,049	110,338
RECONCILIATION OF FUNDS					
Total funds brought forward		118,264	21,605	139,869	29,531
TOTAL FUNDS CARRIED FORWARD		118,403	63,515	181,918	139,869


The notes form part of these financial statements

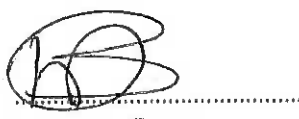
PAN TOGETHER

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	1,455	-	1,455	1,285
CURRENT ASSETS					
Debtors	8	2,068	-	2,068	4,548
Cash at bank		117,668	64,152	181,820	151,040
		<u>119,736</u>	<u>64,152</u>	<u>183,888</u>	<u>155,588</u>
CREDITORS					
Amounts falling due within one year	9	(2,788)	(637)	(3,425)	(17,004)
		<u>116,948</u>	<u>63,515</u>	<u>180,463</u>	<u>138,584</u>
NET CURRENT ASSETS					
		<u>118,403</u>	<u>63,515</u>	<u>181,918</u>	<u>139,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>118,403</u>	<u>63,515</u>	<u>181,918</u>	<u>139,869</u>
NET ASSETS					
		<u>118,403</u>	<u>63,515</u>	<u>181,918</u>	<u>139,869</u>
FUNDS					
Unrestricted funds	11			118,403	118,264
Restricted funds				63,515	21,605
				<u>181,918</u>	<u>139,869</u>
TOTAL FUNDS					
				<u>181,918</u>	<u>139,869</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/09/2022 and were signed on its behalf by:


G Brodie - Trustee


L A Byrne - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Cafe sales	17,367	5,603
Laundry	393	232
	<u>17,760</u>	<u>5,835</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	<u>19,924</u>	<u>31,682</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year, the charity remunerated A Lovejoy £2,592 (2021 - £4,359) for providing bookkeeping services. A Lovejoy resigned as a trustee during the year, therefore the amount for the current year only includes the part of the year during which she served as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Manager	1	1
Cafe	2	2
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The centre manager is considered key management personnel. The total employee benefit for this post was £24,624 (2021 - £23,734).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	109,984	56,995	166,979
Other trading activities	5,835	-	5,835
Investment income	31,682	-	31,682
Other income	4,265	-	4,265
Total	151,766	56,995	208,761
EXPENDITURE ON			
Raising funds	4,660	-	4,660
Charitable activities			
Support services	41,605	52,158	93,763
Total	46,265	52,158	98,423
NET INCOME	105,501	4,837	110,338
Transfers between funds	6,284	(6,284)	-
Net movement in funds	111,785	(1,447)	110,338
RECONCILIATION OF FUNDS			
Total funds brought forward	6,479	23,052	29,531
TOTAL FUNDS CARRIED FORWARD	118,264	21,605	139,869

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	8,176	47,202	55,378
Additions	-	534	534
At 31 March 2022	<u>8,176</u>	<u>47,736</u>	<u>55,912</u>
DEPRECIATION			
At 1 April 2021	8,176	45,917	54,093
Charge for year	-	364	364
At 31 March 2022	<u>8,176</u>	<u>46,281</u>	<u>54,457</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>1,455</u>	<u>1,455</u>
At 31 March 2021	<u>-</u>	<u>1,285</u>	<u>1,285</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,068	-
Other debtors	-	4,548
	<u>2,068</u>	<u>4,548</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,525	2,260
Other creditors	900	14,744
	<u>3,425</u>	<u>17,004</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	-	14,744

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	15,794	6,148	(9,247)	12,695
Covid support	30,000	-	(310)	29,690
Wages	45,027	-	5,000	50,027
Premises fund	14,890	-	-	14,890
Building fund	12,553	(1,702)	-	10,851
Pan Meadows Residents	-	-	250	250
	<u>118,264</u>	<u>4,446</u>	<u>(4,307)</u>	<u>118,403</u>
Restricted funds				
Art	40	-	-	40
Lottery	6,167	(254)	4,307	10,220
Sovereign	1,737	(1,737)	-	-
VRU	3,216	(1,455)	-	1,761
Youth club fund	6,083	-	-	6,083
Garnett Foundation	3,180	(1,113)	-	2,067
ACL	1,182	-	-	1,182
Family Kitchen Wares	-	500	-	500
IW Foundation Community Fridge	-	15,561	-	15,561
VRU 2	-	1,033	-	1,033
Good Exchange - Cooking up Life Skills	-	4,085	-	4,085
Good Exchange - Pan Employability	-	4,959	-	4,959
Community support fund	-	16,024	-	16,024
	<u>21,605</u>	<u>37,603</u>	<u>4,307</u>	<u>63,515</u>
TOTAL FUNDS	<u>139,869</u>	<u>42,049</u>	<u>-</u>	<u>181,918</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,457	(57,309)	6,148
Building fund	-	(1,702)	(1,702)
	<u>63,457</u>	<u>(59,011)</u>	<u>4,446</u>
Restricted funds			
Lottery	37,683	(37,937)	(254)
Sovereign	-	(1,737)	(1,737)
VRU	-	(1,455)	(1,455)
Garnett Foundation	12	(1,125)	(1,113)
Family Kitchen Wares	500	-	500
IW Foundation Community Fridge	15,561	-	15,561
VRU 2	5,173	(4,140)	1,033
Good Exchange - Cooking up Life Skills	5,355	(1,270)	4,085
Good Exchange - Pan Employability	4,959	-	4,959
Community support fund	18,325	(2,301)	16,024
	<u>87,568</u>	<u>(49,965)</u>	<u>37,603</u>
TOTAL FUNDS	<u>151,025</u>	<u>(108,976)</u>	<u>42,049</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	6,479	105,501	(96,186)	15,794
Covid support	-	-	30,000	30,000
Wages	-	-	45,027	45,027
Premises fund	-	-	14,890	14,890
Building fund	-	-	12,553	12,553
	<u>6,479</u>	<u>105,501</u>	<u>6,284</u>	<u>118,264</u>
Restricted funds				
Cookery	834	-	(834)	-
Art	40	-	-	40
Lottery	9,473	(3,306)	-	6,167
Football	13	-	(13)	-
Post code Lottery	4,443	(1,884)	(2,559)	-
Sovereign	1,737	-	-	1,737
VRU	(1,023)	4,239	-	3,216
Youth club fund	1,131	4,952	-	6,083
Action Hants	451	(208)	(243)	-
Health watch	276	(138)	(138)	-
Garnett Foundation	3,180	-	-	3,180
ACL	-	1,182	-	1,182
Reserve	2,497	-	(2,497)	-
	<u>23,052</u>	<u>4,837</u>	<u>(6,284)</u>	<u>21,605</u>
TOTAL FUNDS	<u>29,531</u>	<u>110,338</u>	<u>-</u>	<u>139,869</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,766	(46,265)	105,501
Restricted funds			
Lottery	36,997	(40,303)	(3,306)
Post code Lottery	-	(1,884)	(1,884)
VRU	13,816	(9,577)	4,239
Youth club fund	5,000	(48)	4,952
Action Hants	-	(208)	(208)
Health watch	-	(138)	(138)
ACL	1,182	-	1,182
	<u>56,995</u>	<u>(52,158)</u>	<u>4,837</u>
TOTAL FUNDS	<u>208,761</u>	<u>(98,423)</u>	<u>110,338</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	6,479	111,649	(105,433)	12,695
Covid support	-	-	29,690	29,690
Wages	-	-	50,027	50,027
Premises fund	-	-	14,890	14,890
Building fund	-	(1,702)	12,553	10,851
Pan Meadows Residents	-	-	250	250
	<u>6,479</u>	<u>109,947</u>	<u>1,977</u>	<u>118,403</u>
Restricted funds				
Cookery	834	-	(834)	-
Art	40	-	-	40
Lottery	9,473	(3,560)	4,307	10,220
Football	13	-	(13)	-
Post code Lottery	4,443	(1,884)	(2,559)	-
Sovereign	1,737	(1,737)	-	-
VRU	(1,023)	2,784	-	1,761
Youth club fund	1,131	4,952	-	6,083
Action Hants	451	(208)	(243)	-
Health watch	276	(138)	(138)	-
Garnett Foundation	3,180	(1,113)	-	2,067
ACL	-	1,182	-	1,182
Reserve	2,497	-	(2,497)	-
Family Kitchen Wares	-	500	-	500
IW Foundation Community Fridge	-	15,561	-	15,561
VRU 2	-	1,033	-	1,033
Good Exchange - Cooking up Life Skills	-	4,085	-	4,085
Good Exchange - Pan Employability	-	4,959	-	4,959
Community support fund	-	16,024	-	16,024
	<u>23,052</u>	<u>42,440</u>	<u>(1,977)</u>	<u>63,515</u>
TOTAL FUNDS	<u>29,531</u>	<u>152,387</u>	<u>-</u>	<u>181,918</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,223	(103,574)	111,649
Building fund	-	(1,702)	(1,702)
	<u>215,223</u>	<u>(105,276)</u>	<u>109,947</u>
Restricted funds			
Lottery	74,680	(78,240)	(3,560)
Post code Lottery	-	(1,884)	(1,884)
Sovereign	-	(1,737)	(1,737)
VRU	13,816	(11,032)	2,784
Youth club fund	5,000	(48)	4,952
Action Hants	-	(208)	(208)
Health watch	-	(138)	(138)
Garnett Foundation	12	(1,125)	(1,113)
ACL	1,182	-	1,182
Family Kitchen Wares	500	-	500
IW Foundation Community Fridge	15,561	-	15,561
VRU 2	5,173	(4,140)	1,033
Good Exchange - Cooking up Life Skills	5,355	(1,270)	4,085
Good Exchange - Pan Employability	4,959	-	4,959
Comunity support fund	18,325	(2,301)	16,024
	<u>144,563</u>	<u>(102,123)</u>	<u>42,440</u>
TOTAL FUNDS	<u>359,786</u>	<u>(207,399)</u>	<u>152,387</u>

Transfers between funds

During the year, there are several fund transfers that have been made. This is to recognise that the funders had agreed that the remaining amounts held in these funds can be utilised for general purposes during the exceptional times.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	110,310	161,979
Youth Club	-	5,000
	<u>110,310</u>	<u>166,979</u>
Other trading activities		
Cafe sales	17,367	5,603
Laundry	393	232
	<u>17,760</u>	<u>5,835</u>
Investment income		
Rents received	19,924	31,682
Other income		
Sundry income	1,623	4,265
Events	1,408	-
	<u>3,031</u>	<u>4,265</u>
Total incoming resources	<u>151,025</u>	<u>208,761</u>
EXPENDITURE		
Other trading activities		
Purchases	15,181	4,314
Cafe incidentals	826	346
	<u>16,007</u>	<u>4,660</u>
Charitable activities		
Wages	33,618	27,413
Telephone	304	303
Postage and stationery	92	322
Sundries	1,025	926
Bookkeeping	4,284	4,329
Cleaning	405	9
Premise expenses	12,328	6,066
Events	479	-
Website costs	450	-
Carried forward	52,985	39,368

This page does not form part of the statutory financial statements

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	52,985	39,368
Donations	6,067	-
Other charitable costs	31,753	54,074
	<hr/>	<hr/>
	90,805	93,442
Support costs		
Finance		
Fixtures and fittings	364	321
Governance costs		
Accountancy	900	-
Accountancy underprovision	900	-
	<hr/>	<hr/>
	1,800	-
	<hr/>	<hr/>
Total resources expended	108,976	98,423
	<hr/>	<hr/>
Net income	42,049	110,338
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

PAN TOGETHER

England & Wales - Charity number 1176740

Accounts

REGISTERED CHARITY NUMBER: 1176740

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
PAN TOGETHER**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

PAN TOGETHER

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of east Newport, Isle of Wight, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Public benefit

The Trustees have complied with their duty under section 4(1) of the Charities Act 2011 with regard to Charity Commission guidance on public benefit when reviewing their objectives, aims, and future planning.

Achievement and Performance

Charitable activities

Pan Together exists to support and provide a community hub for the residents of east Newport, which - according to September 2019's Indices of Deprivation - includes the most disadvantaged area on the Isle of Wight, ranked at 5.8% of the most deprived neighbourhoods in the country. Many people in our community face multiple challenges and a significant proportion of local residents are amongst the most vulnerable and marginalised people in society.

Our charitable purpose is to further or benefit the residents of east Newport, Isle of Wight and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Since Pan Together's trustees took the swift decision to close Downside Community Centre and the Isobel Community Café on 17th March 2020 in the wake of the coronavirus emergency, the charity has been supporting vulnerable and isolated people - predominantly within Pan, Pan Meadows and Barton in east Newport - with lifeline support services.

In the 365 days from 18th March 2020 to 17th March 2021, local people were helped in 3,962 different ways.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Volunteers and staff at Pan Together have:

- from 5th May to 28th August 2020 and again from 11th January to 10th March 2021, prepared and delivered 1,663 no-cost hot meals to local children and young people in real need who weren't in receipt of free school meals before Lockdowns 1 and 3 but whose families' circumstances had changed dramatically as a result, with very limited other means of support;
- dished up 1,602 lunches for adults, delivered to their doors (which were halved in price to £2 per meal from 13th April to 28th August 2020 and reduced again to £3 per meal from 11th January 2021);
- done 203 separate rounds of essential shopping;
- collected and delivered 166 prescriptions (many of which were on a multiple basis); and
- supported people on an individual basis in many other ways - including collections of 'surplus' government food packages from shielding people during Lockdown 1, weekly deliveries to Newport's foodbank from mid-April to early August and again before Christmas, laundry services, assistance with rubbish-related issues, banking support, a doorstep home-visit to a bereaved lady at a neighbour's request and the delivery of Christmas and Easter gifts and food hampers to vulnerable people.

Other services undertaken include acting as a 'taxi service' to a vaccination centre, the 're-homing' of an orthopaedic single bed from one local household to another, the pairing of a cleaner with an older gentleman in need of assistance around his home, walks with a particularly vulnerable young man who is too frail and anxious to go out on his own and jigsaw swaps between older ladies from one side of east Newport to another.

14 carrier bags of ASDA family food have been given to local families as well as a 'weekly shop' from ASDA for 13 families in need of support, with each family receiving two banana boxes and two carrier bags on 15th March 2021. One mum told us when she received this 'overwhelming' week's worth of family shopping, 'It really has made the difference between having and not having'.

In the period from 3rd February 2021, 133 carriers of donated 'surplus' sandwiches, giant cookies, apples and crisps have also been distributed to those finding life hard. Thousands of pounds of donated TK Maxx food items have been dished out across the year.

This data doesn't include the multiple and wide-ranging discussions which have been initiated with officials and professionals in relation to certain particularly vulnerable people's specific needs in terms, for example, of their deteriorating mental health, their declining physical well-being and/or the unsatisfactory nature of their living conditions - acting as advocates on their behalf.

The past year has been a real journey of new experiences for Pan Together's staff and volunteers. It has allowed us to mature as a charity that works for the interests of local people. At times, it's been truly humbling to see the smiles the charity's lifeline support services have brought to people's faces on their doorsteps. Without the help of our stalwart volunteers plus very generous donations and successful grant applications, we simply couldn't have achieved what we have - and we really do appreciate everyone's help tremendously. The trustees have been very proud to have shaped all of Pan Together's work this year and thank everyone who has made such excellent contributions.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

This financial year saw the onset of the Covid 19 pandemic and the implications of repeated lockdowns. This could have seriously damaged our improving financial position as we were closed for most of the year, apart from a couple of brief periods in the autumn. Rental income was threatened, our community café had to close and our 2 part-time café staff were at risk of being furloughed.

However, the Trustees and Manager were swift to respond to the national crisis, as detailed above. Due to these plans, generous grants and donations to fund our community support operation and prevent our closure were secured by our Manager to the value of £109,984. When children were at risk of going hungry due to school closures we attracted another £4,222 of support funding from the local authority and private individuals. We also continued to secure grants for our normal work. For example, with young people through a continuing good relationship with the providers of Home Office Violence Reduction projects.

In addition we surprisingly managed to not only rebuild our rental income during the year - a key part of our usual income stream - but even managed to increase it by more than 50% over the previous year. Café income was unsurprisingly down by 75%, but then so were our supplies bills. Café wages were largely funded by Covid grants because that is what those staff were engaged in.

From all the income we received we spent £93,763 on supporting residents in our community.

As we move out of the pandemic and back to normal operation, at the time of writing, our finances are looking as well as they ever have in our 14 years of existence. Discounting restricted funds and our significant delegated reserves (see below), we increased our general fund over the past year by 144% to £15,794. Two years ago it was just £1,106 proving the benefits of the ongoing Community Lottery Grant and having a Manager experienced at securing grant funding.

Our heartfelt thanks to all our funders and private supporters.

PAN TOGETHER

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

Thanks to the improving financial position trustees have managed to put aside significant, delegated reserve funds of £102,470 as follows:

- £30,000 of which remains from our Covid support grants and loans. Hopefully we will not need to call on this after June 2021, which will allow us to redirect to other identified community support.

We have also planned for the future beyond our Community Lottery Grant, which is due to end from June 2022, by setting aside further delegated reserves of:

- £14,890 to cover at least 2 years-worth of utilities and premises costs (currently funded by the Lottery grant);
- £12,553 as a buildings fund reserve as there are always works required to our community centre; and
- £45,027 to secure the services of our Manager for a further 2 years beyond her 3-year Lottery funded post. As she has spent much of 2020-21 doing tasks as part of our Covid support operation that weren't in her job description, we will be applying to the National Lottery for another year's funding for her post. She has certainly proved her value to our community.

We also have restricted reserve funds held at the year end which for the following purposes:

- £6,167 is ongoing Community Lottery grant funding;
- £1,737 is remaining funding for a family project from Sovereign HA;
- £3,316 is remaining youth project funding from the Home Office Violence Reduction Unit;
- £6,083 is local Community Council grant funding to restart our Youth Club when it is safe to do so;
- £3,180 is remaining garden project funding from the Garnett Foundation;
- £1,182 is remaining adult learning project funding from the IW Council's Adult & Community Learning service

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176740

Principal address

Downside Community Centre
Furrlongs
Newport
Isle of Wight
PO30 2AX

PAN TOGETHER

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

P Martin (appointed 2.9.20)
G Brodie
D Yates
A Lovejoy
L A Bryne
H Osborne
M C Craven (appointed 2.9.20)
J Ballington (appointed 2.9.20)
M Hine (resigned 2.9.20)
D Logan (resigned 2.9.20)

Centre Manager

Rachel Thompson

Independent Examiner

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Approved by order of the board of trustees on 15/09/2021 and signed on its behalf by:



G Brodie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAN TOGETHER**

Independent examiner's report to the trustees of Pan Together

I report to the charity trustees on my examination of the accounts of Pan Together (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Stevens
ACA
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 15/9/2021

PAN TOGETHER

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		109,984	56,995	166,979	68,873
Other trading activities	2	5,835	-	5,835	22,411
Investment income	3	31,682	-	31,682	20,509
Other income		4,265	-	4,265	1,289
Total		151,766	56,995	208,761	113,082
EXPENDITURE ON					
Raising funds		4,660	-	4,660	20,241
Charitable activities					
Support services		41,605	52,158	93,763	69,536
Total		46,265	52,158	98,423	89,777
NET INCOME		105,501	4,837	110,338	23,305
Transfers between funds	10	6,284	(6,284)	-	-
Net movement in funds		111,785	(1,447)	110,338	23,305
RECONCILIATION OF FUNDS					
Total funds brought forward		6,479	23,052	29,531	6,226
TOTAL FUNDS CARRIED FORWARD		118,264	21,605	139,869	29,531

The notes form part of these financial statements


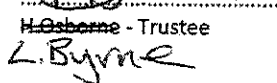
PAN TOGETHER

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	1,285	-	1,285	-
CURRENT ASSETS					
Debtors	7	-	4,548	4,548	-
Cash at bank		132,651	18,389	151,040	29,531
		<u>132,651</u>	<u>22,937</u>	<u>155,588</u>	<u>29,531</u>
CREDITORS					
Amounts falling due within one year	8	(15,672)	(1,332)	(17,004)	-
NET CURRENT ASSETS		<u>116,979</u>	<u>21,605</u>	<u>138,584</u>	<u>29,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,264</u>	<u>21,605</u>	<u>139,869</u>	<u>29,531</u>
NET ASSETS		<u>118,264</u>	<u>21,605</u>	<u>139,869</u>	<u>29,531</u>
FUNDS					
Unrestricted funds	10			118,264	6,479
Restricted funds				21,605	23,052
TOTAL FUNDS				<u>139,869</u>	<u>29,531</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/09/2021 and were signed on its behalf by:


G Brodie - Trustee


H Osborne - Trustee


The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Cafe sales	5,603	22,286
Fund raising events	-	125
Laundry	232	-
	<u>5,835</u>	<u>22,411</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>31,682</u>	<u>20,509</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,519	61,354	68,873
Other trading activities	22,411	-	22,411
Investment income	20,509	-	20,509
Other income	1,289	-	1,289
Total	<u>51,728</u>	<u>61,354</u>	<u>113,082</u>
EXPENDITURE ON			
Raising funds	20,241	-	20,241
Charitable activities			
Support services	23,616	45,920	69,536
Total	<u>43,857</u>	<u>45,920</u>	<u>89,777</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	7,871	15,434	23,305
Transfers between funds	(2,498)	2,498	-
Net movement in funds	5,373	17,932	23,305
RECONCILIATION OF FUNDS			
Total funds brought forward	1,106	5,120	6,226
TOTAL FUNDS CARRIED FORWARD	<u>6,479</u>	<u>23,052</u>	<u>29,531</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	8,176	45,596	53,772
Additions	-	1,606	1,606
At 31 March 2021	<u>8,176</u>	<u>47,202</u>	<u>55,378</u>
DEPRECIATION			
At 1 April 2020	8,176	45,596	53,772
Charge for year	-	321	321
At 31 March 2021	<u>8,176</u>	<u>45,917</u>	<u>54,093</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>1,285</u>	<u>1,285</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>

The trustees have reviewed the fixed assets held, all of which have been held for some years, and concluded that the assets should be fully written down as at 31 March 2020.

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	4,548	-
	<u>4,548</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	17,004	-
	<u>17,004</u>	<u>-</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	14,744	-
	<u>14,744</u>	<u>-</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	6,479	105,501	(96,186)	15,794
Covid support	-	-	30,000	30,000
Wages	-	-	45,027	45,027
Premises fund	-	-	14,890	14,890
Building fund	-	-	12,553	12,553
	<u>6,479</u>	<u>105,501</u>	<u>6,284</u>	<u>118,264</u>
Restricted funds				
Cookery	834	-	(834)	-
Art	40	-	-	40
Lottery	9,473	(3,306)	-	6,167
Football	13	-	(13)	-
Post code Lottery	4,443	(1,884)	(2,559)	-
Sovereign	1,737	-	-	1,737
VRU	(1,023)	4,239	-	3,216
Youth club fund	1,131	4,952	-	6,083
Action Hants	451	(208)	(243)	-
Health watch	276	(138)	(138)	-
Garnett Foundation	3,180	-	-	3,180
Acl	-	1,182	-	1,182
Reserve	2,497	-	(2,497)	-
	<u>23,052</u>	<u>4,837</u>	<u>(6,284)</u>	<u>21,605</u>
TOTAL FUNDS	<u>29,531</u>	<u>110,338</u>	<u>-</u>	<u>139,869</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,766	(46,265)	105,501
Restricted funds			
Lottery	36,997	(40,303)	(3,306)
Post code Lottery	-	(1,884)	(1,884)
VRU	13,816	(9,577)	4,239
Youth club fund	5,000	(48)	4,952
Action Hants	-	(208)	(208)
Health watch	-	(138)	(138)
Act	1,182	-	1,182
	<u>56,995</u>	<u>(52,158)</u>	<u>4,837</u>
TOTAL FUNDS	<u>208,761</u>	<u>(98,423)</u>	<u>110,338</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,106	7,871	(2,498)	6,479
Restricted funds				
Restricted Funds	5,120	15,434	2,498	23,052
TOTAL FUNDS	<u>6,226</u>	<u>23,305</u>	<u>-</u>	<u>29,531</u>

PAN TOGETHER

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,728	(43,857)	7,871
Restricted funds			
Restricted Funds	61,354	(45,920)	15,434
TOTAL FUNDS	<u>113,082</u>	<u>(89,777)</u>	<u>23,305</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,106	113,372	(98,684)	15,794
Covid support	-	-	30,000	30,000
Wages	-	-	45,027	45,027
Premises fund	-	-	14,890	14,890
Building fund	-	-	12,553	12,553
	<u>1,106</u>	<u>113,372</u>	<u>3,786</u>	<u>118,264</u>
Restricted funds				
Restricted Funds	5,120	15,434	2,498	23,052
Cookery	-	-	(834)	(834)
Lottery	-	(3,306)	-	(3,306)
Football	-	-	(13)	(13)
Post code Lottery	-	(1,884)	(2,559)	(4,443)
VRU	-	4,239	-	4,239
Youth club fund	-	4,952	-	4,952
Action Hants	-	(208)	(243)	(451)
Health watch	-	(138)	(138)	(276)
AcI	-	1,182	-	1,182
Reserve	-	-	(2,497)	(2,497)
	<u>5,120</u>	<u>20,271</u>	<u>(3,786)</u>	<u>21,605</u>
TOTAL FUNDS	<u>6,226</u>	<u>133,643</u>	<u>-</u>	<u>139,869</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,494	(90,122)	113,372
Restricted funds			
Restricted Funds	61,354	(45,920)	15,434
Lottery	36,997	(40,303)	(3,306)
Post code Lottery	-	(1,884)	(1,884)
VRU	13,816	(9,577)	4,239
Youth club fund	5,000	(48)	4,952
Action Hants	-	(208)	(208)
Health watch	-	(138)	(138)
Acl	1,182	-	1,182
	<u>118,349</u>	<u>(98,078)</u>	<u>20,271</u>
TOTAL FUNDS	<u>321,843</u>	<u>(188,200)</u>	<u>133,643</u>

Transfers between funds

During the year, there are several fund transfers that have been made. This is to recognise that the funders had agreed that the remaining amounts held in these funds can be utilised for general purposes during the exceptional times.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

PAN TOGETHER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations and grants	161,978	68,502
Youth Club	5,000	371
	<hr/>	<hr/>
	166,979	68,873
Other trading activities		
Cafe sales	5,603	22,286
Fund raising events	-	125
Laundry	232	-
	<hr/>	<hr/>
	5,835	22,411
Investment income		
Rents received	31,682	20,509
Other income		
Sundry income	4,265	1,289
	<hr/>	<hr/>
Total incoming resources	208,761	113,082
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	250
Other trading activities		
Purchases	4,314	19,288
Cafe incidentals	346	703
	<hr/>	<hr/>
	4,660	19,991
Charitable activities		
Wages	27,413	17,355
Telephone	303	-
Postage and stationery	322	634
Carried forward	28,038	17,989

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PAN TOGETHER

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Charitable activities		
Brought forward	28,038	17,989
Sundries	926	1,152
Bookkeeping	4,329	3,839
Cleaning	9	-
Premise expenses	6,066	636
Other charitable costs	54,074	45,920
	<u>93,442</u>	<u>69,536</u>
Support costs		
Finance		
Fixtures and fittings	321	-
Total resources expended	<u>98,423</u>	<u>89,777</u>
Net income	<u>110,338</u>	<u>23,305</u>

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