

Charity number: 1176735
Company number: 1176735
(England and Wales)

Banyan Tree Trust
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2024

Banyan Tree Trust
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For the year ended 31 March 2024

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**Banyan Tree Trust
Report of the Trustees
For the year ended 31 March 2024**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Banyan Tree Trust
Charity registration number	1176735
Company registration number	1176735
Principal address	Sundial Surgery Sundial Lane Birmingham B436PA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Karen Ghosh
Dr Rashid Akhtar
Elaine Woakes

Independent examiners

Sigma Chartered Accountants
862-864 Washwood Heath Road
Washwood Heath
Birmingham
B8 2NG

Approved by the Board of Trustees and signed on its behalf by

..... 20 January 2025
Dr Rashid Akhtar

Banyan Tree Trust
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	7,550	7,922
Total		7,550	7,922
Expenditure on:			
Charitable activities	3/4	(6,938)	(7,848)
Total		(6,938)	(7,848)
Net income		612	74
Reconciliation of funds			
Total funds brought forward		5,083	5,009
Total funds carried forward		5,695	5,083

Banyan Tree Trust
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	350	700
		350	700
Current assets			
Cash at bank and in hand		6,101	4,761
		6,101	4,761
Creditors: amounts falling due within one year	9	(756)	(378)
Net current assets		5,345	4,383
Total assets less current liabilities		5,695	5,083
Net assets		5,695	5,083
The funds of the charity			
Unrestricted income funds	10	5,695	5,083
Total funds		5,695	5,083

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Dr Rashid Akhtar
Trustee
20 January 2025

Banyan Tree Trust
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Banyan Tree Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	7,550	7,922
	7,550	7,922

3. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Project Costs	6,560	7,470
Support costs	378	378
	6,938	7,848

4. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
Project Costs	6,938	7,848

Banyan Tree Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2024

5. Analysis of support costs

2024	2023
£	£
Governance costs	378
	378

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	350	350
Accountancy fees	378	378

7. Particulars of employees

	2024	2023
Staff	0	0
	0	0

8. Tangible fixed assets

Cost or valuation	Plant and Machinery £
Additions	1,750
At 31 March 2024	1,750
Depreciation	
At 01 April 2023	1,050
Charge for year	350
At 31 March 2024	1,400
Net book values	
At 31 March 2024	350

Banyan Tree Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2024

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	756	378
	756	378

10. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	5,083	7,550	(6,938)	5,695
	5,083	7,550	(6,938)	5,695

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	5,009	7,922	(7,848)	5,083
	5,009	7,922	(7,848)	5,083

Purpose of unrestricted Funds

General

These funds are received by Banyan Tree Trust with no particular preference expressed by donors.

11. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	350	5,345	5,695
	350	5,345	5,695

Banyan Tree Trust
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	700	4,383	5,083
	700	4,383	5,083

Banyan Tree Trust
Detailed Statement of Financial Activities
For the year ended 31 March 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	7,550	7,922
	7,550	7,922
Total incoming resources	7,550	7,922
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(6,560)	(7,470)
	(6,560)	(7,470)
SUPPORT COSTS		
Governance costs		
Governance costs	(378)	(378)
	(378)	(378)
Total resources expended	(6,938)	(7,848)
Net Income	612	74



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period 01/04/2023 To Period 31/03/2024

Charity name: Banyan Tree Trust

Charity registration number: 1176735

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>A. For the public benefit to promote & provide education for young people aged under the age of 25 years in a school setting; within deprived countries to individuals in poverty to assist in such a way Banyan Tree Trust charity think fit & includes advancing education of persons by developing their mental, physical & moral capabilities.</p> <p>B. The prevention & Relief of poverty in deprived countries around the world by providing medical aid, food parcels, access to clean drinking water & working in partnership with other charities to prevent & relieve poverty.</p> <p>C. For the public benefit to relieve the suffering of donkeys/animals in need of care, attention and in particular to provide and maintain a Donkey Sanctuary for care and treatment of the animals.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Providing Educational Facilities.• Provide provisions of facilities for social welfare.• Making grants available for the relief of poverty.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees' have regarded the guidance issued by the charity commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>1) We have established a school in the area of Chakswari-(Mirpur /A.K) which has now been running for about 6 years. It is a 5 classroom school providing education from Reception year upto year 8 of the Pakistani education system. Currently we have about 150 children who attend this school. One child has now progressed onto senior school to undertake her Matriculation exams -we have supported her financially by paying her school fees. We are slowly improving resources and facilities, which include computer classes, internet and more use of spoken English. We have now begun extra classes to teach children computer skills and sewing. We are also improving basic classroom facilities -which includes boundary walls, toilet facilities, cooling system and cold drinking water . This has been our main focus throughout this period as we wish to make a real impact into the lives of people. We have established on-line learning-mostly to improve understanding of English and its practical use. This is basically a set up of a media screen in one of the classrooms and allowing children to access formal English learning lessons . Post pandemic, we are working closely with local educational officers to follow guidelines with opening/closing times, as well as any other restrictions advised.</p> <p>2) As in previous years, we continue to feed around 150-200 people once a month -the food, ready cooked by a local vendor, for which we pay, is brought onto the school premises where it is distributed to the children and any local poor person. We continue to provide food parcels as well as cooked food to those we have identified as being needy, in the locality. We try to maintain and update our list of poor families.</p>
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		<p>3)We work closely with other charities – previously we worked with KADECT (British based charity) however as their functioning gradually winded down, we have selected another British based charity which supports children with hearing and speech impairment in a place called Baffa, Mansehra, in the district of KPK, Pakistan.</p> <p>4)Animal sanctuary and support remain on our agenda of things to do. Current economic and political environment of the country restrict us from proceeding further.</p> <p>5) we have purchased dialysis machines and sent them over—six machines have now reached Pakistan and are in storage. We are working closely with local nursing and medical teams to try and establish a Dialysis centre. . We are in discussion with Medics/Technicians and have chosen a site in the city of Haripur for the setting up of this Dialysis centre. However progression is very slow-as we are unable to locate a suitable site-and the current socio-economic climate do not allow movement at any considerable speed unfortunately. Some progress has been made since last year—we currently have a verbal agreement with a Doctor and Technician, and are aiming to have written agreement's in place by Sept 2024. A location has been selected for the new Dialysis Centre .</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had reserves of £5,695. The bank balance was £6,101 which is surplus to cover 1.5 months of liabilities.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	£5,695 reserves held.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		<ul style="list-style-type: none"> The charity trustees manage the affairs of the CIO and exercise all the powers of the CIO.
Type of governing document	Para 1.25	<ul style="list-style-type: none"> Constitution.
How is the charity constituted?	Para 1.25	<ul style="list-style-type: none"> CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<ul style="list-style-type: none"> Every charity trustee must be a natural person. No individual may be appointed as a charity trustee of the CIO if he or she is under the age of 16 years. No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Banyan Tree Trust
Other name the charity uses	
Registered charity number	1176735
Charity's principal address	265 Old Walsall Road Great Barr Birmingham B421HY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Rashid Akhtar	Chair		Trustee -who can appoint others
2	Dr Karen Ghosh			
3	Ms Elaine Woakes			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Dr Rashid Akhtar		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Dr Rashid Akhtar
Position (eg Secretary, Chair, etc)	Chair
Date	20/01/2025