

Phoenix Rising  
Charitable Incorporated Organisation

Financial Statements  
Period from 1<sup>st</sup> February 2020 to 31<sup>st</sup> January 2021

Registered Charity Number: 1176730

# Phoenix Rising

## Trustees' Annual Report

Period from 1st February 2020 to 31st January 2021

### Description of Activities and Impact

I would like to take this opportunity to welcome you to our Annual Report and Accounts for the year ending 31st January 2021. We seek always to exceed the set expectations for the year and have again done so during this period. This is all the more remarkable because of the extreme financial constraints we have been forced to endure over the past two years and the impact of the Covid-19 Pandemic. This year's theme centred around how Phoenix Rising plays its part to help transform the lives of children by first identifying and addressing their most immediate needs via the programmes and activities run and through partnership working, with organisations, schools, local authorities, charities, and many other groups towards this outcome.

Our programmes have continued to focus on the personal development of the young people and children we work with and the resulting impact from these activities and programmes. However, because of the Covid-19 pandemic, we have been forced to reset and change the way we deliver our services to ensure that we continue to be relevant to local need. This included a greater focus on young peoples' mental health and wellbeing.

*It was the best of times, it was the worst of times, it was the age of wisdom, it was the age of foolishness, it was the epoch of belief, it was the epoch of incredulity, it was the season of Light, it was the season of Darkness, it was the spring of hope, it was the winter of despair, we had everything before us, we had nothing before us, we were all going direct to Heaven, we were all going direct the other way – in short, the period was so far like the present period, that some of its noisiest authorities insisted on its being received, for good or for evil, in the superlative degree of comparison only.* This opening paragraph from a Tale of Two Cities by Charles Dickens though written over 200 years ago is an accurate reflection of our past 12 months.

The year 2020 is one that we can never forget as we were fully geared up for an awesome year of celebration as our home, Brent, was the London Borough of Culture. To ensure that there would be a legacy from the successful projects we were running, the two organisations St Michael & All Angels Steel Orchestras (CIC) and the Charity Phoenix Rising would work in close partnership leading up to and during 2020.

Everything was running to plan and our main community engagement programme started on Saturday 7th March 2020. This was followed by outdoor community engagement performances on the 14th and 21st March. Then the Covid-19 lockdown came into play bringing our programme to a complete stop. From Monday 23rd March, our official start of the Covid-19 Lockdown Programme, we were forced to introduce remote working practices where we regularly engaged with 80+ young people (and families) through music, sport,

environmental awareness and wellbeing initiatives. We provided additional support through group and one to one sessions via the phone, WhatsApp, Facebook and Zoom. The type of support we provided included: advice, advocacy, counselling, mental health, wellbeing and welfare support (financial/poverty), domestic violence/bereavement support sessions and mentoring.

Making this transition caused us serious financial problems as in an instant we lost the ability to generate funds putting our organisations, our projects and programmes at risk of closure before the end of 2020. However, the programme of activity developed for our members was less of a challenge or 'reaction' to the Covid-19 Lockdown, as this was all based on the already agreed youth led and inspired initiatives of our members. These initiatives all feed into our Five-Year Plan (our response and reset opportunity), which commences from 1st January 2021.

Covid-19 fully exposed the reality of the social exclusion and disadvantage that the community, the children and the young people we serve as well as ourselves as small BAME organisations face daily.

It is now openly known that there is serious poverty in our area, Harlesden/Stonebridge London NW10, which is not only an area of social deprivation and poverty, but also was the epicentre for Covid-19. Our young people have seen that Covid-19 disproportionately affected our BAME communities. This was clearly evidenced in reports of those who lost lives in the fight against the virus, which caused stress, mental health problems, as well as a growth in domestic violence matters within households that we had to address over this period. Our young people's mental health and wellbeing has been and still is of an even greater concern.

The Phoenix Rising second Annual General Meeting (for the year 2019-2020) took place on Thursday, 22nd October 2020 at Brent Hub, 6 Hillside, NW10 8BN and was a streamed event. This formally closed the business of that year so that greater focus could be put into finalising the five year plan for 2021-2025.

Despite these many challenges, we have had a very successful year and have run programmes that have been relevant to local need and have made a positive impact on our community and wider Brent. Our Partners during this time have been: Destiny House International, Sudbury Methodist Church, British Film Institute, Alex Z Educational and Start Easy Solutions.

We take this opportunity to thank the organisations and funders who have demonstrated confidence in our mission and provided us with the funding and support for us to have such successful outcomes during the worst of times. These include: The John Lyons Charity, Sport England, Brent Council, London Youth, London Sport, The National Lottery Community Fund, Giving World Online and BSB Schools. Moving into 2021 we have already secured a small grant from the Wembley Park Community Fund.

Our persisting challenge continues to be our ability to effectively articulate to some funders that our activities are not an incidental part of any project we run or that the high expectations we set for our participating children and young people are not unrealistic. Because we are from NW10, an area of extreme and growing poverty and deprivation it seems

at times there is a ceiling or cap put on what we can actually achieve. Securing funding is a very serious matter to our young people, as they see this is initially as demonstration of trust in them as well as an opportunity for them to show their true colours to the wider public.

Our penultimate activity for 2020 took place on Saturday 12<sup>th</sup> December. This was the Social action day at the Brent Community Hub, NW10: Go Green, Help Clean; a youth organised event was part of our programme supported by the Mayor of London and the young Brent Foundation. In attendance were 4 of our local ward councillors from Harlesden and Stonebridge. This event was typical in its youth led and managed design with the clear outcome benefit of positive social action that encourages safe community engagement and participation and tackles social isolation and the poor state of mental health in our community.

Over the past 12 months we have engaged with more children and young people, members of the public and more statutory sector and voluntary sector agencies than ever before. This was due to the added value our partners brought to the table. For example- The virtual Notting Hill Carnival audience was global, so was the audience to our performances over the August Bank Holiday Weekend. Each of our community engagement performances in Harlesden & Stonebridge had hundreds of cars tooting their approval as well as thumbs up from passers' by.

Our Environmental Awareness Programme ensured that all members throughout 2020 were able to keep in touch with each other and safely meet. The activity meant that we were able to address some of the mental health and physical needs of all of our participating young people and many of their family members and friends. We were also able to do outdoor sporting activities throughout this period.

We received warm words of approval from local residents for our early morning social action clean-ups and thousands of local residents, civil servants and carers around the UK watched our streamed live concerts. These are activities that will continue on into 2021 and beyond.

The areas of project development will continue to focus on tackling community social isolation, in particular women with young children through our Lioness & Cub Initiative and older persons through our Grey Panthers of Pan Project.

The following are a selection of our activities over this period which also evidences an ever-growing presence on social media of the work we do and intend to develop over the next 5 years:

<https://www.instagram.com/phxrisingnw10/?hl=en>

<https://www.kilburntimes.co.uk/news/harlesden-steel-pan-orchestra-plays-notting-hill-carnival-1-6813584>

<https://www.kilburntimes.co.uk/news/children-victims-of-abuse-during-covid-1-6781898>

<https://www.kilburntimes.co.uk/news/environment/litter-pick-for-harlesden-s-steel-pan-youths-1-6847960>

<https://www.kilburntimes.co.uk/news/st-michael-s-and-all-angels-steel-orchestra-1-6549437>

Despite the uncertainty that Brexit and Covid-19 follows us with, we are thankful that we have reached this juncture and are ready to move forward into 2021, a new year, new challenges and new opportunities.

Signed on behalf of all trustees by the Chair on **15<sup>th</sup> February 2022**.

A handwritten signature in black ink, appearing to read 'PMcKay', written in a cursive style.

**Patrick McKay**  
**Chair**

## **INDEPENDENT EXAMINER'S REPORT**

### **Independent examiner's report to the trustees of Phoenix Rising - Charity no 1176730**

I report on the financial statements of the charity for the year ended 31 January 2021, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1- 8 to the accounts.

#### **Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA  
Chartered Certified Accountants  
Verdant Accountants Limited  
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date: 25 February 2022

# Phoenix Rising

## The Statement of Financial Activities

Period from 1st February 2020 to 31st January 2021

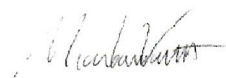
	Note	Unrestricted £	Restricted £	Designated £	Total Funds £	Prior Year £
<b>Income</b>						
Fundraising/Donations		6,983	-	-	<b>6,983</b>	11,498
Grants	2	-	133,350	28,138	<b>161,488</b>	74,897
<b>Total Income</b>		<b>6,983</b>	<b>133,350</b>	<b>28,138</b>	<b>168,471</b>	86,395
<b>Expenditure</b>						
Operating costs	4	13,855	86,962	-	<b>100,817</b>	63,245
<b>Total Expenditure</b>		<b>13,855</b>	<b>86,962</b>	-	<b>100,817</b>	63,245
<b>Net Income over Expenditure</b>	5	<b>(6,872)</b>	<b>46,388</b>	<b>28,138</b>	<b>67,654</b>	23,150
<b>Reconciliation of funds</b>						
Total funds brought forward		5,451	23,603	-	29,053	5,903
<b>Total funds carried forward</b>		<b>(1,421)</b>	<b>69,991</b>	<b>28,138</b>	<b>96,707</b>	29,053

# Phoenix Rising

## Balance Sheet

31<sup>st</sup> January 2021

	Note	Balance as at 31/01/2021 £	Prior Year 31/01/2020 £
<b>Fixed assets</b>			
Tangible assets	7	31,601	19,347
		<b>31,601</b>	<b>19,347</b>
<b>Current assets</b>			
Cash at bank and in hand		111,747	32,264
		<b>111,747</b>	<b>32,264</b>
<b>Net current assets less liabilities</b>		<b>111,747</b>	<b>32,264</b>
<b>Total assets less current liabilities</b>		<b>143,348</b>	<b>51,611</b>
<b>Total net assets less liabilities</b>		<b>143,348</b>	<b>51,611</b>
<b>Represented by funds</b>			
Unrestricted funds	8	45,220	28,008
Designated funds		28,138	-
Restricted funds		69,991	23,603
		<b>143,348</b>	<b>51,611</b>



Signed by Michelle Walcott, Treasurer, on behalf of the trustees.

Approved by trustees on 15 February 2022

# Phoenix Rising

## Notes and Accounting Policies

Period from 1<sup>st</sup> February 2020 to 31st January 2021

### 1. Accounting Policies

#### a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

#### b. Fund accounting

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds that have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or specific projects undertaken.

#### c. Tangible Fixed Assets

All fixed assets are initially recorded at cost. Any additions acquired during the financial year will be taken as being acquired from the beginning of the year and therefore depreciated accordingly.

#### d. Depreciation

The usefulness of the lives of assets has been reviewed by trustees. The annual rate of depreciation for some assets has changed from the previous year. All fixed assets are still depreciated on a straight line basis over their estimated useful lives. The change in rate is as follows:

Asset Category	Annual Rate (Current)	Annual Rate (Previous)
Musical instruments	20%	10%
Sporting Equipment	20%	20%
Equipment & Accessories (formally Musical Accessories)	33.3%	20%
Office Equipment	33.3%	33.3%

## 2. Incoming resources: Grants

		2020-2021	2019-2020
Restricted Grants	Note	£	£
Barnet Youth		-	300
Brent Neighbourhood CIL Project		15,100	19,597
Covid-19 Response grants	3	35,000	-
Jack Petchey Foundation		1,750	750
John Lyon's Charity Main Grant		40,000	40,000
John Lyon's Charity Summer Holiday Activity Fund		6,000	4,000
London Borough of Culture 2020 Culture Fund (Brent)		10,000	-
London Sport		1,000	-
London Youth		2,200	-
Love Where You Live		500	-
Sport England		9,000	-
The National Lottery Awards for All		10,000	10,000
Young Barnet Foundation		-	250
Young Brent Foundation Small Grants		2,800	-
		<b>133,350</b>	<b>74,897</b>

		2020-2021	2019-2020
Designated Grants	Note	£	£
HMRC Job Retention Scheme		28,138	-
		<b>28,138</b>	<b>-</b>

## 3. Covid-19 Response grants

	2020-2021	2019-2020
Grants	£	£
John Lyon's Charity		
London Community Response Fund	15,000	-
The London Community Foundation		
Wembley Park Community Fund (Quintain)	10,000	-
The National Lottery Community Fund:		
Covid 19 Rapid Response Funding	10,000	-
	<b>35,000</b>	<b>-</b>

#### 4. Expenditure: Operating Costs

	2020-2021	2019-2020
Operating Costs	£	£
Assets: Musical Instruments	13,897	13,592
Assets: Equipment & Accessories	8,754	8,176
Assets: Sporting equipment (Fencing)	-	350
Assets: Office equipment	1,432	440
Tutor and Admin fees	11,100	4,300
Coordinator Salary and related costs	49,933	25,144
Volunteer expenses	3,525	580
Transport costs	15	173
Refreshments	104	37
Carnival costs	-	6,627
Fees/Subscriptions	-	250
Accountancy and Audit	200	-
Sundries	5	-
Office supplies	24	-
Depreciation	11,829	3,211
Other costs	-	365
	<b>100,817</b>	<b>63,245</b>

#### 5. Net Income over Expenditure

This is stated after charging:	2020-2021	2019-2020
	£	£
Depreciation	11,829	3,211
	<b>11,829</b>	<b>3,211</b>

#### 6. Coordinator Salary and Related Costs

	2020-2021	2019-2020
Coordinator Salary and Related Costs	£	£
Salary	28,176	21,566
PAYE Tax and National Insurance	13,298	3,557
Pension	8,367	-
Sage Payroll	93	22
	<b>49,933</b>	<b>25,144</b>

## 7. Tangible Fixed Assets

	Musical Instruments £	Equipment & Accessories £	Sporting Equipment £	Office Equipment £	Total £
<b>Cost</b>					
As at 1 February 2020	13,592	8,176	350	440	22,557
Additions	13,897	8,754	-	1,432	24,083
<b>As at 31 January 2021</b>	<b>27,489</b>	<b>16,930</b>	<b>350</b>	<b>1,872</b>	<b>46,641</b>
<b>Depreciation</b>					
As at 1 February 2020	1,359	1,635	70	147	3,211
Charge for the year	5,498	5,638	70	623	11,829
<b>As at 31 January 2021</b>	<b>6,857</b>	<b>7,273</b>	<b>140</b>	<b>770</b>	<b>15,040</b>
<b>Net book value</b>					
As at 1 February 2020	12,232	6,541	280	293	19,347
<b>As at 31 January 2021</b>	<b>20,632</b>	<b>9,657</b>	<b>210</b>	<b>1,102</b>	<b>31,601</b>

## 8. Unrestricted Funds Analysis

	Note	Balance 01-Feb-20 £	Income £	Expenditure £	Assets Capitalised £	Balance 31-Jan-21 £
<b>Tangible Fixed Assets</b>	7	<b>19,347</b>	-	<b>(11,829)</b>	<b>24,083</b>	<b>31,601</b>
<b>Funds in the Bank:</b>						
Balance b/wrd		5,451				5,451
Incomes	2		6,983			6,983
Expenditure	4			(13,855)		(13,855)
Adjustment for Depreciation		3,211		11,829		15,040
<b>Unrestricted Income Fund</b>		<b>8,661</b>	<b>6,983</b>	<b>(2,026)</b>	-	<b>13,618</b>
<b>Total Unrestricted Funds</b>		<b>28,008</b>	<b>6,983</b>	<b>(13,855)</b>	<b>24,083</b>	<b>45,219</b>

**9. Comparative Statement of Financial Activities Year ended 31 January 2020  
analysed by fund type**

Period from 1<sup>st</sup> February 2019 to 31st January 2020

	<b>Note</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total Funds £</b>	<b>Prior Year £</b>
<b>Income</b>					
Fundraising/Donations		11,498	-	<b>11,498</b>	6,293
Grants	2		74,897	<b>74,897</b>	8,000
<b>Total Income</b>		<b>11,498</b>	<b>74,897</b>	<b>86,395</b>	14,293
<b>Expenditure</b>					
Operating costs	4	11,950	51,294	<b>63,245</b>	8,390
<b>Total Expenditure</b>		<b>11,950</b>	<b>51,294</b>	<b>63,245</b>	8,390
<b>Net Income over Expenditure</b>	5	<b>(452)</b>	<b>23,603</b>	<b>23,150</b>	5,903
<b>Reconciliation of funds</b>					
Total funds brought forward		5,903	-	5,903	-
<b>Total funds carried forward</b>		<b>5,451</b>	<b>23,603</b>	<b>29,053</b>	5,903