

PHOENIX RISING

England & Wales · Charity number 1176730

Details

Other names	SMYP LONDON, ST MICHAEL'S YOUTH PROJECT LONDON
Status	Registered
Legal form	CIO
Registered	2018-01-18
Register	View on the Charity Commission register

Contact

Address	16 Lewis Crescent London NW10 0NR
Phone	07837019620
Email	SMYPLONDON@GMAIL.COM
Website	www.phoenixrisingnw10.org

Activities

Objects: TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE PRIMARILY LIVING IN THE NW10 POSTCODE, ACROSS BRENT, BARNET AND THE SURROUNDING AREAS THROUGH:- THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;- PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Phoenix Rising provides educational, musical, recreational, sport, personal development and leadership activities primarily for disadvantaged children and young people in the London Borough of Brent and neighbouring boroughs. Activities usually take place weekends, after school and during school holidays in the Brent Hub (Stonebridge) and Roundwood Youth Club (Harlesden).

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£147,304	£99,403	-	-
2024-01-31	£164,078	£88,851	-	-
2023-01-31	£145,313	£92,882	-	-
2022-01-31	£99,256	£112,573	-	-
2021-01-31	£168,471	£100,817	-	-

Trustees

Name	Role	Appointed
BENIE BANZA		2018-01-04
CANDICE FALCONER		2018-01-04
EILEEN ROBINSON		2018-01-04
GODA MANGWATA		2018-01-04
KELLY REYNOLDS		2018-01-04
Michelle Walcott		2018-01-04

PHOENIX RISING

England & Wales - Charity number 1176730

Accounts

PHOENIX RISING
(A Charitable Incorporated Organisation)

Report and Financial Statements
for the year ended 31 January 2025

PHOENIX RISING

(A Charitable Incorporated Organisation)

Report and Financial Statements for the year ended 31 January 2025

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PHOENIX RISING
(A Charitable Incorporated Organisation)

Reference & Administrative Details

Charity Name	PHOENIX RISING
Charity Registration No.	1176730
Address	16 Lewis Crescent Neasden London NW10 0NR
Trustees	Candice Falconer - Chair Michelle Walcott - Treasurer Goda Mangwata Eileen Robinson Benie Banza Kelly Reynolds
Independent Examiner	Md Abdul Fattah Chowdhury FCCA Syldon & Co. Accountants 7-13 High Street, Suite B Romford, RM1 1JU

PHOENIX RISING

(A Charitable Incorporated Organisation)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JANUARY 2025

The Board of Trustees, of Phoenix Rising, the Charity, presents its Annual Report and the Financial Statements for the year ended 31st January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to advance in life and help young people primarily living in the NW10 Postcode, across Brent, Barnet and the surrounding areas through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The main activities are Steel Pan Ensemble Training, Foil Fencing, Environmental Awareness and Social Action, School Holiday Programmes, and Home Learning Support. The contribution made by the Phoenix Rising cannot be understated as this is an important factor in the successful outcomes we have achieved during this period.

ACHIEVEMENTS AND PERFORMANCE

In 2024 our main achievements continued to revolve around getting our community and our participating children and young people 'back on track' towards a better normal since Covid. Our achievements included greater participation through increased numbers for our main activities: Steelpan Ensemble Training (Music), Foil Fencing (Sport), Tree Planting and caring for local Blue and Green Spaces (Environmental Awareness), Social Action, Mental Health and Wellbeing.

The Work of Phoenix Rising has made a difference in the following areas:

Learning New Skills, Emotional Happiness, Feeling Safe and Secure, Physically Active, Mental Health & Well-being, and Increased Confidence.

This has resulted in the raised aspiration, self-esteem and self-worth of our young people. It has also improved their ability and resolve to address challenges through knowledge and understanding gained at the project where they have had the necessary support. They were able to relax as they knew who they could and still can go to and who they can trust at times when they do not feel secure at home or elsewhere.

The impact on the local community has been a positive change from the bias and negative perceptions commonly held of local children and young people.

Performance of fundraising activities against objectives set have been met. It is envisaged that our funding objectives will be broadly the same for the next two years as there will be a consolidation of our core activities during this period.

Our main area of fixed asset investment performance has still not yet been met. Phoenix Rising needs its own building as this will enable the organisation to better address and respond to local need and to increase capacity and its ability to better serve our community.

PHOENIX RISING

(A Charitable Incorporated Organisation)

FINANCIAL REVIEW

On review, the charity's financial position at the end of the period is good. There was no overspend and there was an increase in Unrestricted Fundraising. Any liabilities are expected to be met by future grants of supply and the application of future income.

Reserves Policy

The policy of Phoenix Rising is to hold in reserves a minimum of 3 months core costs / general running costs. As at 31st January 2025, Phoenix Rising's unrestricted cash reserves has increased to £56,095.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Constitution of a Charitable Incorporated Organisation with voting members other than its charity trustees.

Organisational structure

The organisation is a registered charity (CIO). The members of the management committee confirm that the provision of the charity's governing document have been complied with throughout the year under review.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. The Trustees have prepared the financial statements for each financial year which gives a true and fair view of the state of affairs of the CIO and of the income resources and application of resources, including the income and expenditure of the CIO for the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent

STATEMENT OF TRUSTEES RESPONSIBILITIES (contd)

- The Trustees ensured that applicable UK accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements
- The financial statements were prepared on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as possible the Trustees are aware:

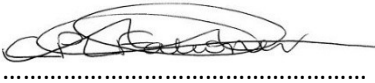
- There is no relevant financial information of which the CIO's Independent Examiner is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any financial information and to establish that the Independent Examiner is aware of that information.

PHOENIX RISING
(A Charitable Incorporated Organisation)

Audit Exemption

The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011. This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued by the Charities Commission, updated 2015.

This report and statement were approved by the Trustees on 1st September 2025 and signed on its behalf by:



.....
- Chair

PHOENIX RISING
(A Charitable Incorporated Organisation)



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report on the
accounts**

Section A Independent Examiner's Report

Report to the trustees Charity Name
PHOENIX RISING

On accounts for the year ended 31/01/2025 **Charity no (if any)** 1176730

Set out on pages (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2025.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address:

PHOENIX RISING
(A Charitable Incorporated Organisation)

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

PHOENIX RISING
(A Charitable Incorporated Organisation)

Statement of Financial activities for the year ended 31 January 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Prior Year 2024 £
INCOME FROM:						
Charitable Activities	2	9,664	-	134,700	144,364	163,008
Investment		2,940	-	-	2,940	1,070
Total Income		12,604	-	134,700	147,304	164,078
EXPENDITURE ON:						
Charitable Activities	3	7,438	-	91,965	99,403	88,851
Total Expenditure		7,438	-	91,965	99,403	88,851
NET INCOME (EXPENDITURE)		5,167	-	42,735	47,901	75,227
RECONCILIATION OF FUNDS:						
Total funds brought forward		53,240	46,575	168,678	268,492	193,266
Total funds carried forward		58,406	46,575	211,413	316,394	268,492

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

PHOENIX RISING
(A Charitable Incorporated Organisation)

Balance Sheet as at 31st January 2025

	Note	Balance as at 31/01/2024 £	Prior Year 31/01/2023 £
FIXED ASSETS			
Tangible assets	8	2,311	9,749
		2,311	9,749
CURRENT ASSETS			
Cash at bank and in hand		314,083	258,744
		314,083	258,744
CREDITORS:			
Amounts falling due within one year		-	-
		-	-
NET CURRENT ASSETS LESS LIABILITIES		314,083	258,744
TOTAL ASSETS LESS CURRENT LIABILITIES		316,394	268,493
TOTAL NET ASSETS LESS LIABILITIES		316,394	268,493
RESERVES:			
Unrestricted Funds	9	58,406	53,240
Designated Funds		46,575	46,575
Restricted Funds		211,413	168,678
TOTAL FUNDS		316,394	268,493

The financial statements were approved by the Board of Trustees on 1st September 2025 and were signed on its behalf by:



- Chair

PHOENIX RISING

(A Charitable Incorporated Organisation)

Notes to the Financial Statements for the for the year ended 31 January 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting & Reporting by Charities" revised in 2015.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Musical instruments	- 20%
Sporting equipment	- 20%
Equipment & accessories	- 33.3%
Office equipment	- 33.3%

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are unrestricted funds that the trustees have set aside for a specific purpose to fund particular future activities of the charity. This policy decision is agreed by the trustees and can be reviewed and amended at the discretion of the trustees. Currently, all designated funds are set aside for staff costs.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

PHOENIX RISING
(A Charitable Incorporated Organisation)

2. INCOME FROM CHARITABLE ACTIVITIES

Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£
GRANTS		
Jack Petchey Foundation	1,900	2,600
John Lyons Charity Main Grant	50,000	50,000
Sport England	-	14,370
The National Lottery Main Grant	80,000	80,000
City Bridge Trust	2,800	10,000
	<u>134,700</u>	<u>156,970</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support Costs (see note 5)	Totals
	£	£	£
Charitable Activities	89,347	10,056	99,403
	<u>89,347</u>	<u>10,056</u>	<u>99,403</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year End 2025	Year End 2024
	£	£
Staff Costs	43,735	44,344
Rent	24,283	4,042
Volunteer Expenses	5,342	4,221
Travel Expenses	635	2,788
Charitable Activity Costs	15,351	16,072
	<u>89,347</u>	<u>71,466</u>

5. SUPPORT COSTS

	Year End 2025	Year End 2024
	£	£
Depreciation	7,438	9,283
Subscriptions	389	67
Consultancy Services	-	7,920
Payroll Costs	130	108
Accountancy Fees	2,100	-
Sundries	-	7
	<u>10,056</u>	<u>17,385</u>

PHOENIX RISING
(A Charitable Incorporated Organisation)

6. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration directly or indirectly out of the funds of the charity was paid or is payable for the year to any trustee or to any person or persons known to be connected with any of them.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st January 2025 nor for the year ended 31st January 2024.

7. STAFF COSTS

	Year End 2025 £	Year End 2024 £
Wages and Salaries	31,047	28,605
HMRC Tax and NI	7,488	10,539
Pension Costs	5,200	5,200
	<u>43,735</u>	<u>44,344</u>

The average monthly number of employees during the year was as follows:

	Year End 2025 £	Year End 2024 £
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000

8. TANGIBLE FIXED ASSETS

	Musical Instruments £	Equipment & Accessories £	Sporting Equipment £	Office Equipment £	Total £
Cost					
As at 1 February 2024	36,389	25,080	800	4,525	66,794
Additions	-	-	-	-	-
As at 31 January 2025	<u>36,389</u>	<u>25,080</u>	<u>800</u>	<u>4,525</u>	<u>66,794</u>
Depreciation					
As at 1 February 2024	26,910	25,080	530	4,525	57,045
Charge for the year	7,278	-	160	-	7,438
As at 31 January 2025	<u>34,188</u>	<u>25,080</u>	<u>690</u>	<u>4,525</u>	<u>64,483</u>
Net book value					
As at 1 February 2024	9,479	-	270	-	9,749
As at 31 January 2025	<u>2,201</u>	<u>-</u>	<u>110</u>	<u>-</u>	<u>2,311</u>

PHOENIX RISING
(A Charitable Incorporated Organisation)

9. MOVEMENT IN FUNDS

Unrestricted Funds	Balance as at 01/02/2024	Income	Expenditure	Transfers	Balance as at 31/01/2025
	£	£	£	£	£
General Fund	53,240	12,604	(7,438)	-	58,406

Unrestricted Funds	Balance as at 01/02/2023	Income	Expenditure	Transfers	Balance as at 31/01/2024
	£	£	£	£	£
General Fund	55,415	7,108	(9,283)	-	53,240

Restricted Funds	Balance as at 01/02/2024	Income	Expenditure	Transfers	Balance as at 31/01/2025
	£	£	£	£	£
General Fund	168,678	134,700	(91,965)	-	211,413

Restricted Funds	Balance as at 01/02/2023	Income	Expenditure	Transfers	Balance as at 31/01/2024
	£	£	£	£	£
General Fund	91,276	156,970	(79,568)	-	168,678

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st January 2025.

PHOENIX RISING

England & Wales - Charity number 1176730

Accounts

PHOENIX RISING
(A Charitable Incorporated Organisation)

Report and Financial Statements
for the year ended 31 January 2024

PHOENIX RISING

(A Charitable Incorporated Organisation)

Report and Financial Statements for the year ended 31 January 2024

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PHOENIX RISING
(A Charitable Incorporated Organisation)

Reference & Administrative Details

Charity Name	PHOENIX RISING
Charity Registration No.	1176730
Address	16 Lewis Crescent Neasden London NW10 0NR
Trustees	Candice Falconer - Chair Michelle Walcott - Treasurer Goda Mangwata Eileen Robinson Benie Banza Kelly Reynolds
Independent Examiner	Md Abdul Fattah Chowdhury FCCA Syldon & Co. Accountants 333 Stratford Workshop Stratford E15 2SP

PHOENIX RISING

(A Charitable Incorporated Organisation)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JANUARY 2024

The Board of Trustees, of Phoenix Rising, the Charity, presents its Annual Report and the Financial Statements for the year ended 31st January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to advance in life and help young people primarily living in the NW10 Postcode, across Brent, Barnet and the surrounding areas through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The main activities are Steel Pan Ensemble Training, Foil Fencing, Environmental Awareness and Social Action, School Holiday Programmes, and Home Learning Support. The contribution made by the Phoenix Rising cannot be understated as this is an important factor in the successful outcomes we have achieved during this period.

ACHIEVEMENTS AND PERFORMANCE

In 2023 our main achievements continued to revolve around getting our community and our participating children and young people 'back on track' towards a better normal to the one experienced over the previous three years. Our achievements included greater participation through increased numbers for our main activities: Steelpan Ensemble Training (Music), Foil Fencing (Sport), Tree Planting and caring for local Blue and Green Spaces (Environmental Awareness), Social Action, Mental Health and Wellbeing.

The Work of Phoenix Rising has made a difference in the following areas:

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This has resulted in the raised aspiration, self-esteem and self-worth of our young people. It has also improved their ability and resolve to address challenges through knowledge and understanding gained at the project where they have had the necessary support. They were able to relax as they knew who they could and still can go to and who they can trust at times when they do not feel secure at home or elsewhere.

The impact on the local community has been a positive change from the bias and negative perceptions commonly held of local children and young people.

Performance of fundraising activities against objectives set have been met. It is envisaged that our funding objectives will be broadly the same for the next two years as there will be a consolidation of our core activities during this period.

Our main area of fixed asset investment performance has still not yet been met. Phoenix Rising needs its own building as this will enable the organisation to better address and respond to local need and to increase capacity and its ability to better serve our community.

PHOENIX RISING

(A Charitable Incorporated Organisation)

FINANCIAL REVIEW

On review, the charity's financial position at the end of the period is good. There was no overspend and there was an increase in Core Funding. Any liabilities are expected to be met by future grants of supply and the application of future income.

Reserves Policy

This policy has been reviewed. It is now the policy of Phoenix Rising to hold in reserves a minimum of 3 months core costs / general running costs. This policy will be reviewed in twelve months' time.

Phoenix Rising's unrestricted cash reserves has increased to £43,491. This has now reached the required minimum level of 3 months general running costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Constitution of a Charitable Incorporated Organisation with voting members other than its charity trustees.

Organisational structure

The organisation is a registered charity (CIO). The members of the management committee confirm that the provision of the charity's governing document have been complied with throughout the year under review.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. The Trustees have prepared the financial statements for each financial year which gives a true and fair view of the state of affairs of the CIO and of the income resources and application of resources, including the income and expenditure of the CIO for the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent

STATEMENT OF TRUSTEES RESPONSIBILITIES (contd)

- The Trustees ensured that applicable UK accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements
- The financial statements were prepared on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as possible the Trustees are aware:

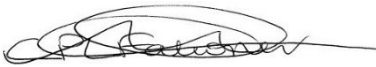
- There is no relevant financial information of which the CIO's Independent Examiner is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any financial information and to establish that the Independent Examiner is aware of that information.

PHOENIX RISING
(A Charitable Incorporated Organisation)

Audit Exemption

The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011. This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued by the Charities Commission, updated 2015.

This report and statement were approved by the Trustees on 13th April 2024 and signed on its behalf by:



.....
- Chair

PHOENIX RISING
(A Charitable Incorporated Organisation)



CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's report on the
accounts**

Section A Independent Examiner's Report

Report to the trustees Charity Name
PHOENIX RISING

On accounts for the year ended 31/01/2024 **Charity no (if any)** 1176730

Set out on pages (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/01/2024

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *A Fattah Chowdhury* **Date:** 31/01/2024

Name: Md Abdul Fattah Chowdhury

Relevant professional qualification(s) or body (if any): FCCA

Address: Syldon & Co. Accountants, 333 Stratford Workshop, Stratford, E15 2SP

PHOENIX RISING
(A Charitable Incorporated Organisation)

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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PHOENIX RISING
(A Charitable Incorporated Organisation)

Statement of Financial activities for the year ended 31 January 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Prior Year 2023 £
INCOME FROM:						
Charitable Activities	2	6,038	-	156,970	163,008	144,978
Investment		1,070	-	-	1,070	335
Total Income		7,108	-	156,970	164,078	145,313
EXPENDITURE ON:						
Charitable Activities	3	9,283	-	79,568	88,851	92,882
Total Expenditure		9,283	-	79,568	88,851	92,882
NET INCOME (EXPENDITURE)		(2,175)	-	77,402	75,227	52,432
RECONCILIATION OF FUNDS:						
Total funds brought forward		55,415	46,575	91,276	193,266	140,834
Total funds carried forward		53,240	46,575	168,678	268,493	193,266

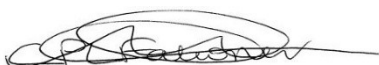
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

PHOENIX RISING
(A Charitable Incorporated Organisation)

Balance Sheet as at 31st January 2024

	Note	Balance as at 31/01/2024 £	Prior Year 31/01/2023 £
FIXED ASSETS			
Tangible assets	8	9,749	19,032
		<u>9,749</u>	<u>19,032</u>
CURRENT ASSETS			
Cash at bank and in hand		258,744	174,234
		<u>258,744</u>	<u>174,234</u>
CREDITORS:			
Amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS LESS LIABILITIES		<u>258,744</u>	<u>174,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>268,493</u>	<u>193,266</u>
TOTAL NET ASSETS LESS LIABILITIES		<u>268,493</u>	<u>193,266</u>
RESERVES:			
Unrestricted Funds	9	53,240	55,415
Designated Funds		46,575	46,575
Restricted Funds		168,678	91,276
TOTAL FUNDS		<u>268,493</u>	<u>193,266</u>

The financial statements were approved by the Board of Trustees on 13th April 2024 and were signed on its behalf by:



.....
- Chair

PHOENIX RISING

(A Charitable Incorporated Organisation)

Notes to the Financial Statements for the for the year ended 31 January 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting & Reporting by Charities" revised in 2015.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Musical instruments	- 20%
Sporting equipment	- 20%
Equipment & accessories	- 33.3%
Office equipment	- 33.3%

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are unrestricted funds that the trustees have set aside for a specific purpose to fund particular future activities of the charity. This policy decision is agreed by the trustees and can be reviewed and amended at the discretion of the trustees. Currently, all designated funds are set aside for staff costs.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

PHOENIX RISING
(A Charitable Incorporated Organisation)

2. INCOME FROM CHARITABLE ACTIVITIES

Restricted Funds	Total Funds	Total Funds
	2024	2023
	£	£
GRANTS		
CVS Brent NLCF	-	1,000
Jack Petchey Foundation	2,600	900
John Lyons Charity Main Grant	50,000	-
Sport England	14,370	-
The National Lottery Main Grant	80,000	80,000
The London Community Foundation	-	10,000
City Bridge Trust	10,000	17,500
Veolia Sustainability Fund	-	400
	156,970	109,800

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support Costs	Totals
	(see note 4)	(see note 5)	
	£	£	£
Charitable Activities	71,466	17,385	88,851
	71,466	17,385	88,851

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year End	Year End
	2024	2023
	£	£
Staff Costs	44,344	40,745
Rent	4,042	1,473
Equipment (Assets) Purchased	-	9,350
Volunteer Expenses	4,221	5,137
Travel Expenses	2,788	2,060
Charitable Activity Costs	16,072	16,053
	71,466	74,817

5. SUPPORT COSTS

	Year End	Year End
	2024	2023
	£	£
Depreciation	9,283	17,296
Subscriptions	67	167
Consultancy Services	7,920	-
Payroll Costs	108	101
Accountancy Fees	-	500
Sundries	7	-
	17,385	18,064

PHOENIX RISING
(A Charitable Incorporated Organisation)

6. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration directly or indirectly out of the funds of the charity was paid or is payable for the year to any trustee or to any person or persons known to be connected with any of them.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st January 2024 nor for the year ended 31st January 2023.

7. STAFF COSTS

	Year End 2024	Year End 2023
	£	£
Wages and Salaries	28,605	28,639
HMRC Tax and NI	10,539	6,906
Pension Costs	5,200	5,200
	<u>44,344</u>	<u>40,745</u>

The average monthly number of employees during the year was as follows:

	Year End 2024	Year End 2023
	£	£
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000

8. TANGIBLE FIXED ASSETS

	Musical Instruments	Equipment & Accessories	Sporting Equipment	Office Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2023	36,389	25,080	800	4,525	66,794
Additions	-	-	-	-	-
As at 31 January 2024	<u>36,389</u>	<u>25,080</u>	<u>800</u>	<u>4,525</u>	<u>66,794</u>
Depreciation					
As at 1 February 2023	19,632	23,976	370	3,784	47,762
Charge for the year	7,278	1,104	160	742	9,283
As at 31 January 2024	<u>26,910</u>	<u>25,080</u>	<u>530</u>	<u>4,525</u>	<u>57,045</u>
Net book value					
As at 1 February 2023	16,756	1,104	430	742	19,032
As at 31 January 2024	<u>9,479</u>	<u>-</u>	<u>270</u>	<u>-</u>	<u>9,749</u>

PHOENIX RISING
(A Charitable Incorporated Organisation)

9. MOVEMENT IN FUNDS

Unrestricted Funds	Balance as at 01/02/2023	Income	Expenditure	Transfers	Balance as at 31/01/2024
	£	£	£	£	£
General Fund	55,415	7,108	(9,283)	-	53,240

Unrestricted Funds	Balance as at 01/02/2022	Income	Expenditure	Transfers	Balance as at 31/01/2023
	£	£	£	£	£
General Fund	37,198	35,513	(17,296)	-	55,415

Restricted Funds	Balance as at 01/02/2023	Income	Expenditure	Transfers	Balance as at 31/01/2024
	£	£	£	£	£
General Fund	91,276	156,970	(79,568)	-	168,678

Restricted Funds	Balance as at 01/02/2022	Income	Expenditure	Transfers	Balance as at 31/01/2023
	£	£	£	£	£
General Fund	57,061	109,800	(75,585)	-	91,276

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st January 2024.

PHOENIX RISING

England & Wales - Charity number 1176730

Accounts

PHOENIX RISING

(A Charitable Incorporated Organisation)

**Report and Financial Statements
for the year ended 31 January 2023**

PHOENIX RISING

(A Charitable Incorporated Organisation)

Report and Financial Statements for the year ended 31 January 2023

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PHOENIX RISING
(A Charitable Incorporated Organisation)

Reference & Administrative Details

Charity Name	PHOENIX RISING
Charity Registration No.	1176730
Address	16 Lewis Crescent Neasden London NW10 0NR
Trustees	Candice Falconer - Chair Michelle Walcott - Treasurer Goda Mangwata Eileen Robinson Deirdre Falconer Benie Banza Kelly Reynolds
Independent Examiner	Dunstanette Kuti FCCA MCSI Community Accountant Granfers Community Centre 73-79 Oakhill Rd Sutton SM1 3AA

PHOENIX RISING

(A Charitable Incorporated Organisation)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST JANUARY 2023

The Board of Trustees, of Phoenix Rising, the Charity, presents its Annual Report and the Financial Statements for the year ended 31st January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the organisation are to advance in life and help young people primarily living in the NW10 Postcode, across Brent, Barnet and the surrounding areas through:

- The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The main activities: Steel Pan Ensemble Training, Foil Fencing, Environment Awareness and Social Action, School Holiday Programmes. The contribution made by the Phoenix Rising cannot be understated as this is an important factor in the successful outcomes we have achieved during this period.

ACHIEVEMENTS AND PERFORMANCE

In 2022 our main achievements revolved around getting our community and our participating children and young people 'back on track' towards a better normal to the one experienced over the previous two years. Our achievements included greater participation through increased numbers for our main activities: Steelpan Ensemble Training (Music), Foil Fencing (Sport) Tree Planting and caring for local Blue and Green Spaces (Environmental Awareness), Social Action, Mental Health and Wellbeing.

The Work of Phoenix Rising has made a difference in the following areas: Learning New Skills, Emotional Happiness, Feeling safe and secure, Physically Active, Mental Health & Well-being, and Increased Confidence. This has resulted in the raised aspiration, self-esteem and self-worth of our young people. It has also improved their ability and resolve to address challenges through the knowledge and understanding gained at the project where they have had the necessary support. They were able to relax as they knew who they could and still can go to and who they can trust at times when they do not feel secure at home or elsewhere.

The impact on the local community has been a positive change from the bias and negative perceptions commonly held of local children and young people.

Performance of fundraising activities against objectives set have been met. It is envisaged that our funding objectives will be broadly the same for the next three years as there will be a consolidation of our core activities during this period.

Our main area of fixed asset investment performance has not yet been met. Phoenix Rising needs its own building as this will enable the organisation to better address and respond to local need and to increase capacity and its ability to better serve our community.

PHOENIX RISING

(A Charitable Incorporated Organisation)

FINANCIAL REVIEW

On review, the charity's financial position at the end of the period is good. There was no overspend and there was an increase in unrestricted funding through donations and member fundraising. Any liabilities are expected to be met by future grants of supply and the application of future income.

Reserves Policy

It is the policy of Phoenix Rising to hold in reserves the equivalent of 6 months general running costs and an additional one month's salary costs. This policy will be reviewed in twelve months' time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Constitution of a Charitable Incorporated Organisation with voting members other than its charity trustees.

Organisational structure

The organisation is a registered charity (CIO). The members of the management committee confirm that the provision of the charity's governing document have been complied with throughout the year under review.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. The Trustees have prepared the financial statements for each financial year which gives a true and fair view of the state of affairs of the CIO and of the income resources and application of resources, including the income and expenditure of the CIO for the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent

STATEMENT OF TRUSTEES RESPONSIBILITIES (contd)

- The Trustees ensured that applicable UK accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements
- The financial statements were prepared on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as possible the Trustees are aware:

- There is no relevant financial information of which the CIO's Independent Examiner is unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any financial information and to establish that the Independent Examiner is aware of that information.

PHOENIX RISING
(A Charitable Incorporated Organisation)

Audit Exemption

The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011. This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued by the Charities Commission, updated 2015.

This report and statement were approved by the Trustees on 27th February 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Falconer', written over a horizontal dotted line.

Candice Falconer - Chair

PHOENIX RISING
(A Charitable Incorporated Organisation)

Independent Examiner's Report on the Accounts

I report on the accounts for Phoenix Rising for the year ended 31st January 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charities Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent review

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the Trustees have not met the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Charities Act

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Dunstanette Kuti FCCA MCSI

Skillspool Training CIC
Adiaha Antigha Centre, 24-30 Dalston Lane, London E 3AZ

Date: 15/02/2024

PHOENIX RISING
(A Charitable Incorporated Organisation)

Statement of Financial activities for the year ended 31 January 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	RESTATED Total Funds 2022 £
INCOME FROM:						
Charitable Activities	2	35,178		109,800	144,978	109,970
Investment		335	-	-	335	89
Total:		<u>35,513</u>	<u>-</u>	<u>109,800</u>	<u>145,313</u>	<u>110,059</u>
EXPENDITURE ON:						
Charitable Activities	3	17,296	-	75,585	92,882	112,574
Total:		<u>17,296</u>	<u>-</u>	<u>75,585</u>	<u>92,882</u>	<u>112,574</u>
NET INCOME (EXPENDITURE)		18,217	-	34,215	52,432	(2,515)
Total funds brought forward		<u>37,198</u>	<u>46,575</u>	<u>57,061</u>	<u>140,834</u>	<u>143,349</u>
Total funds carried forward		<u>55,415</u>	<u>46,575</u>	<u>91,276</u>	<u>193,266</u>	<u>140,834</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

PHOENIX RISING
(A Charitable Incorporated Organisation)

Balance Sheet as at 31st January 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	8	19,032	26,978
CURRENT ASSETS:			
Cash at bank and in hand		<u>174,234</u>	<u>113,856</u>
		193,266	140,834
CREDITORS:			
Amounts falling due within one year		<u>-</u>	<u>-</u>
		174,234	113,856
NET CURRENT ASSETS:			
		<u>174,234</u>	<u>113,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		193,266	140,834
NET ASSETS			
		<u><u>193,266</u></u>	<u><u>140,834</u></u>
RESERVES:			
Unrestricted Funds	9	55,415	37,198
Designated Funds		46,575	46,575
Restricted Funds		<u>91,276</u>	<u>57,061</u>
TOTAL FUNDS		<u><u>193,266</u></u>	<u><u>140,834</u></u>

The financial statements were approved by the Board of Trustees on 27th February 2024 and were signed on its behalf by:



Candice Falconer- Chair

PHOENIX RISING
(A Charitable Incorporated Organisation)

Notes to the Financial Statements for the for the year ended 31 January 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting & Reporting by Charities" revised in 2015.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Musical instruments	- 20%
Sporting equipment	- 20%
Equipment & accessories	- 33.3%
Office equipment	- 33.3%

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are unrestricted funds that the trustees have set aside for a specific purpose to fund particular future activities of the charity. This policy decision is agreed by the trustees and can be reviewed and amended at the discretion of the trustees. Currently, all designated funds are set aside for staff costs.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of a grant. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements.

PHOENIX RISING
(A Charitable Incorporated Organisation)

2. INCOME FROM CHARITABLE ACTIVITIES

Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£
GRANTS		
CVS Brent: Covid 19 National Lottery Fund	1,000	9,000
City Bridge Trust	17,500	-
London Community Foundation	10,000	-
Jack Petchey Foundation	900	1,350
John Lyon's Charity Main Grant	-	40,000
John Lyon's Charity Summer Holiday	-	4,000
London Youth	-	3,750
Veolia Sustainability Fund	400	-
The National Lottery Main Grant	80,000	-
John Lyon's Charity (Steel Pan in school)	-	15,000
Young Brent Foundation small grants	-	3,500
HMRC Job retention scheme		18,438
	<u>109,800</u>	<u>95,038</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	<u>74,818</u>	<u>18,064</u>	<u>92,882</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Total 2023	Total 2022
	£	£
Staff Costs	40,745	41,157
Rent	1,473	1,116
Equipment purchased	9,350	10,803
Volunteer expenses	5,137	4,727
Charitable activity costs	16,053	38,531
Travel expenses	2,060	691
	<u>74,818</u>	<u>97,025</u>

5. SUPPORT COSTS

	2023	2022
	£	£
Depreciation	17,296	15,426
Subscription	167	-
Other office costs	-	21
Accountancy fees	500	-
Payroll costs	101	101
	<u>18,064</u>	<u>15,548</u>

PHOENIX RISING
(A Charitable Incorporated Organisation)

6. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration directly or indirectly out of the funds of the charity was paid or is payable for the year to any trustee or to any person or persons known to be connected with any of them.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st January 2023 nor for the year ended 31st January 2022.

7. STAFF COSTS

	2023 £	2022 £
Wages and Salaries	28,639	29,719
Employers NI	6,906	6,238
Pension costs	5,200	5,200
	<u>40,745</u>	<u>41,157</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000

8. TANGIBLE FIXED ASSETS

	Musical Instruments £	Equipment Accessories £	Sporting Equipment £	Office Equipment £	Totals £
COST					
As at 1 February 2022	27,489	25,080	350	4,525	57,444
Additions	8,900	-	450	-	9,350
As at 31 January 2023	<u>36,389</u>	<u>25,080</u>	<u>800</u>	<u>4,525</u>	<u>66,794</u>
DEPRECIATION					
As at 1 February 2022	12,335	15,624	210	2,277	30,466
Charge for the year	7,278	8,352	160	1,507	17,296
As at 31 January 2023	<u>19,632</u>	<u>23,976</u>	<u>370</u>	<u>3784</u>	<u>47,762</u>
NET BOOK VALUE					
At 31 st January 2022	<u>15,134</u>	<u>9,455</u>	<u>140</u>	<u>2,249</u>	<u>26,978</u>
At 31st January 2023	<u>16,756</u>	<u>1,104</u>	<u>430</u>	<u>742</u>	<u>19,032</u>

PHOENIX RISING
(A Charitable Incorporated Organisation)

9. MOVEMENT IN FUNDS

	At 1.2.22	Income	Expenditure	Transfers	At 31.1.23
	£	£	£	£	£
Unrestricted funds					
General fund	37,198	35,513	(17,296)	-	55,415
	At 1.2.21	Income	Expenditure	Transfers	At 31.1.22
	£	£	£	£	£
Unrestricted funds					
General fund	45,220	15,021	(23,043)	-	37,198
	At 1.2.22	Income	Expenditure	Transfers	At 31.1.23
	£	£	£	£	£
Restricted funds					
Restricted fund	57,061	109,800	(75,585)	-	91,276
	At 1.2.21	Income	Expenditure	Transfers	At 31.1.22
	£	£	£	£	£
Restricted funds					
Restricted fund	69,991	76,600	(89,530)	-	57,061

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st January 2023.

PHOENIX RISING

England & Wales - Charity number 1176730

Accounts

Phoenix Rising
Charitable Incorporated Organisation

Financial Statements

Period from 1st February 2021 to 31st January 2022

Registered Charity Number: 1176730

Phoenix Rising

Trustees' Annual Report

Period from 1st February 2021 to 31st January 2022

Description of Activities and Impact

I would like to take this opportunity to welcome you to our Annual Report and Accounts for the year ending 31st January 2022. Despite another year in the shadow of Covid-19, our programmes have continued to focus on the personal development, mental health and wellbeing of the young people and children we work with and the resulting impact from these activities and programmes. The Covid-19 pandemic has exposed the reality of the inequalities in our society and how this has continued to impact on the children and young people we work with. We have been forced to reset and change the way we deliver our services to ensure that we continue to be relevant to local need. This has included a greater focus on young people's mental health and wellbeing as well as youth led legacy and community focused initiatives.

The year 2021 is our first year that finances have not been our priority concern as I believe that there is a growing understanding of us and confidence from funders and statutory agencies that, as an organisation, we are competent, sincere and focused on tackling our communities' priorities in ways that meet the approval of our stakeholders.

To ensure that there would be a legacy from the successful projects we were running, the two organisations, St Michael & All Angels Steel Orchestras (CIC) and Phoenix Rising, continue to work in close partnership throughout this period into 2022.

Everything in 2021 has run to plan. Despite the Lockdown at the beginning of 2021, we were able to run our programmes and continue to meet in our support bubbles. Our community engagement programme successfully ran throughout 2021 with additional regular performances at sheltered housing and care homes. This was facilitated and organised by AGE UK Camden. On Saturday 10th July 2021 we were joined by members of the Royal Philharmonic Orchestra for our community performance outside the Brent Community Hub, Stonebridge. We then joined them in September and October for performances in Wembley Park and at the KILN Theatre in Kilburn.

In 2021, all of our half term and holiday programmes have run with an unrivalled success. Phoenix Rising deliberately and overtly did not recruit additional members during this period. Instead, we focused on the best quality support and service delivery for those we were already working with and those who specifically reached out to us due to issues such as bereavement, poverty, hunger and mental health. The remote working practices introduced in 2020 continued, however, although we regularly engaged with over 80 young people through our various initiatives, we have lost contact with many of our young people who have moved out of the area completely. The group and one-one sessions we ran provided mentoring, advice, advocacy, counselling, mental health, wellbeing/welfare support (financial

and poverty), domestic violence and bereavement support sessions. We were able to run successful work placements and work experience programmes as well as steel pan workshops in Brent schools in 2021.

As mentioned earlier, the transition to our current ways of working caused us severe financial concerns as due to Covid-19, we initially lost the ability to generate funds putting our organisations, projects, and programmes at risk of closure before the end of 2020. Thanks to the pragmatic approach adopted by funders, these concerns were completely removed and by the end of 2021 Phoenix Rising had secured funding to run most of the planned 2022 programme. With this, we can expand further on our successful 2021 programme by working with local schools in the arts, closer partnership work with Brent Music Service as well as Notting Hill Carnival.

Our Five-Year Plan which commenced on 1st January 2021 continues to be revised and remains a relevant and responsive tool that helps drive the organisation and our local community to a more positive tomorrow.

Covid-19 fully exposed the reality of the social exclusion and disadvantage that we, as small BAME organisations, the community and the children and young people we serve, face daily.

Positive steps were taken during Easter and the Summer Break through Brent Council funding and their HAF programme to address the severe poverty in our area, Harlesden/Stonebridge London NW10, an area of social deprivation and the epicentre for Covid-19. Our young people have clearly seen and understood that Covid-19 disproportionately affected our BAME communities. Again in 2021, poverty was evidenced in reports of those who lost lives in the fight against the virus, which caused stress, mental health problems, as well as a growth in domestic violence matters within households that Phoenix Rising has had to address during this period. Our young people's mental health and wellbeing continue to be a significant concern.

Analysis by University College London found people from England's Black, Asian and minority ethnic (BAME) communities are two-to-three times more likely to die from Covid-19 than the general population. This group's suspicions regarding taking the vaccines available reinforce this likelihood at this time of writing. This group now also includes many of the under 30s who currently reject the government view and directives.

Despite all of the negativity and unexpected challenges that 2021 held over Phoenix Rising throughout the year, we have run a complete programme of activities through new funding secured covering this period resulting in very successful outcomes. This started in January with an interview by our long-time friends at BIG IDEAS:

<https://www.big-ideas.org/lockdown-look-back-interview-with-patrickmckay-sma3so/>.

Our critical social action and community engagement achievements to note for 2021 include:

- 40 steel pan community performances at the Brent Community Hub, in Harlesden and beyond;
- Virtual Notting Hill Carnival 2021 Sunday & Monday performances;
- Zoom performances for local residents as well as national and global audiences;
- Environment Clean-Up Days in Stonebridge, Welsh Harp, Roundwood Park, Harlesden, sections of the River Brent and the Canal Feeder;
- Social Action Project in Stonebridge and South Kilburn with community partners;
- Work with Young Brent Foundation & Young Barnet Foundation: Two Organisations, Two Boroughs, One Mission;
- Long term personal development youth training through London Youth/London Sport/CVS Brent;
- Successful summer programme with the John Lyon's Charity (SHAF) initiative;
- Successful programmes with the Royal Philharmonic Orchestra, AGE UK (Camden) and the 8th International Steel Pan Conference;
- Successful February and October half Term programme through London Youth & Young Brent Foundation;
- Lea Valley Active Summer Sports Programme with London Youth;
- SMA3SO 25th Anniversary Celebration Dinner and Concerts;
- Other Christmas performances in Neasden, Harlesden and Stonebridge.

The Phoenix Rising Summer Music Programme 2021 was a great success despite working under the uncertainties that continued after 19th July 2021. The programme ended with us performing at the STEEL THE SHOW event. The Virtual Notting Hill Carnival 2021 event at the Tabernacle was cancelled due to a Covid-19 outbreak on site. However, we were there in an active role for the 8th International Steel Pan Conference from 1st to 3rd October and for performances in November 2021:

<https://www.youtube.com/watch?v=3ga1156Dol4>

<https://www.youtube.com/watch?v=D5iO-exl9-4>

<https://www.youtube.com/watch?v=ajzTVKdMg8M>

The Stephen Lawrence Project took place in May 2021:

https://www.youtube.com/watch?v=TFp85iDt_0s&t=2s

The Lockdown Look Back interview took place in January 2021:

<https://www.big-ideas.org/lockdown-look-back-interview-with-patrickmckay-sma3so/>

CANDICE FALCONER and MICHELLE WALCOTT continue to be our operational leads as we move through this time of transition and change. We thank them both for their extreme endeavour.

Partnership working with London Youth, ASDA, Brent Council, The Royal Philharmonic Orchestra (RPO)/Wembley Park, The Trinidad Roti Shop, Destiny House International, Young Brent Foundation, Young Barnet Foundation, AGE UK (Camden), Natural History Museum and HYDE Housing has resulted in the creation/development of and access to a wide range of

opportunities for young people. We value community cohesion and recognise its importance, as it forms the basis of a strong foundation on which to build a stronger community.

The work continues with regular online meetings with parents so that they can be encouraged, inspired and motivated to achieve with the right set of opportunities for their success. This means that the benefits they want for their children, they too, can receive.

Signed on behalf of all trustees by the Chair on **15th February 2022**.



Patrick McKay
Chair

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Phoenix Rising - Charity no 1176730

I report on the financial statements of the charity for the year ended 31 January 2022, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1- 8 to the accounts.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountants
Verdant Accountants Limited
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date: 26 February 2022

Phoenix Rising

The Statement of Financial Activities

Period from 1st February 2021 to 31st January 2022


	Note	Unrestricted £	Restricted £	Designated £	Total Funds £	Prior Year £
Income						
Fundraising/Donations		4,129	-	-	4,129	6,983
Interest		89	-	-	89	-
Grants	2	-	76,600	18,438	95,038	161,488
Total Income		4,218	76,600	18,438	99,256	168,471
Expenditure						
Operating costs	3	23,043	89,530	-	112,573	100,817
Total Expenditure		23,043	89,530	-	112,573	100,817
Net Income over Expenditure	4	(18,825)	(12,930)	18,438	(13,317)	67,654
Reconciliation of funds						
Total funds brought forward		(1,421)	69,991	28,138	96,707	29,053
Total funds carried forward		(20,246)	57,061	46,575	83,390	96,707

Phoenix Rising

Balance Sheet

31st January 2022

	Note	Balance as at 31/01/2022 £	Prior Year 31/01/2021 £
Fixed assets			
Tangible assets	6	<u>26,978</u>	<u>31,601</u>
		<u>26,978</u>	<u>31,601</u>
Current assets			
Cash at bank and in hand		<u>113,856</u>	<u>111,747</u>
		<u>113,856</u>	<u>111,747</u>
Net current assets less liabilities		<u>113,856</u>	<u>111,747</u>
Total assets less current liabilities		<u>140,834</u>	<u>143,348</u>
Total net assets less liabilities		<u>140,834</u>	<u>143,348</u>
Represented by funds			
Unrestricted funds	7	37,198	45,220
Designated funds		46,575	28,138
Restricted funds		<u>57,061</u>	<u>69,991</u>
		<u>140,834</u>	<u>143,348</u>



Signed by Michelle Walcott, Treasurer, on behalf of the trustees.

Approved by trustees on 15 February 2022.

Phoenix Rising

Notes and Accounting Policies

Period from 1st February 2021 to 31st January 2022

1. Accounting Policies

a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

b. Fund accounting

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds that have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or specific projects undertaken.

c. Tangible Fixed Assets

All fixed assets are initially recorded at cost. Any additions acquired during the financial year will be taken as being acquired from the beginning of the year and therefore depreciated accordingly.

d. Depreciation

All fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Asset Category	Annual Rate
Musical instruments	20%
Sporting Equipment	20%
Equipment & Accessories	33.3%
Office Equipment	33.3%

2. Incoming resources: Grants

	2021-2022	2020-2021
Restricted Grants	£	£
CVS Brent: Covid-19 National Lottery Community Fund	9,000	-
Brent Neighbourhood CIL Project	-	15,100
Covid-19 Response grants	-	35,000
Jack Petchey Foundation	1,350	1,750
John Lyon's Charity Main Grant	40,000	40,000
John Lyon's Charity Summer Holiday Activity Fund	4,000	6,000
London Borough of Culture 2020 Culture Fund (Brent)	-	10,000
London Sport	-	1,000
London Youth	3,750	2,200
Love Where You Live	-	500
Sport England	-	9,000
The National Lottery Awards for All	-	10,000
John Lyons Charity (Steel Pan in School Initiative)	15,000	-
Young Brent Foundation Small Grants	3,500	2,800
	76,600	133,350
	2021-2022	2020-2021
Designated Grants	£	£
HMRC Job Retention Scheme	18,438	28,138
	18,438	28,138

3. Expenditure: Operating Costs

	2021-2022	2020-2021
Operating Costs	£	£
Assets: Musical Instruments	-	13,897
Assets: Equipment & Accessories	8,150	8,754
Assets: Office equipment	2,653	1,432
Tutor and Admin fees	33,150	11,100
Coordinator Salary and related costs	41,258	49,933
Volunteer expenses	4,727	3,525
Transport costs	691	15
Refreshments	234	104
21 st Anniversary Celebration	4,946	-
Accountancy and Audit	-	200
Sundries	21	5
Office supplies	-	24
Rent, Premises and Storage costs	1,116	-
Trips and Activities	201	-
Depreciation	15,426	11,829
	112,573	100,817

4. Net Income over Expenditure

This is stated after charging:	2021-2022	2020-2021
	£	£
Depreciation	15,426	11,829
	15,426	11,829

5. Coordinator Salary and Related Costs

	2021-2022	2020-2021
	£	£
Coordinator Salary and Related Costs		
Salary	29,719	28,176
PAYE Tax and National Insurance	6,238	13,298
Pension	5,200	8,367
Sage Payroll	101	93
	41,258	49,933

6. Tangible Fixed Assets

	Musical Instruments	Equipment & Accessories	Sporting Equipment	Office Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2021	27,489	16,930	350	1,872	46,641
Additions	-	8,150	-	2,653	10,803
As at 31 January 2022	27,489	25,080	350	4,525	57,444
Depreciation					
As at 1 February 2021	6,857	7,273	140	770	15,040
Charge for the year	5,498	8,352	70	1,507	15,426
As at 31 January 2022	12,355	15,624	210	2,277	30,466
Net book value					
As at 1 February 2021	20,632	9,657	210	1,102	31,601
As at 31 January 2022	15,134	9,455	140	2,249	26,978

7. Unrestricted Funds Analysis

	Note	Balance 01-Feb-21 £	Income £	Expenditure £	Assets Capitalised £	Balance 31-Jan-22 £
Tangible Fixed Assets	6	<u>31,601</u>	<u>-</u>	<u>(15,426)</u>	<u>10,803</u>	<u>26,978</u>
Funds in the Bank:						
Balance b/wrd		(1,421)				(1,421)
Incomes	2		4,218			4,218
Expenditure	3			(23,043)		(23,043)
Adjustment for Depreciation		15,040		15,426		30,466
Unrestricted Income Fund		<u>13,618</u>	<u>4,218</u>	<u>(7,617)</u>	<u>-</u>	<u>10,220</u>
Total Unrestricted Funds		<u>45,219</u>	<u>4,218</u>	<u>(23,043)</u>	<u>10,803</u>	<u>37,198</u>

8. Comparative Statement of Financial Activities Year ended 31 January 2021 analysed by fund type

Period from 1st February 2020 to 31st January 2021

	Note	Unrestricted £	Restricted £	Designated £	Total Funds £	Prior Year £
Income						
Fundraising/Donations		6,983	-	-	6,983	11,498
Grants	2	-	133,350	28,138	161,488	74,897
Total Income		<u>6,983</u>	<u>133,350</u>	<u>28,138</u>	<u>168,471</u>	<u>86,395</u>
Expenditure						
Operating costs	3	13,855	86,962	-	100,817	63,245
Total Expenditure		<u>13,855</u>	<u>86,962</u>	<u>-</u>	<u>100,817</u>	<u>63,245</u>
Net Income over Expenditure	4	<u>(6,872)</u>	<u>46,388</u>	<u>28,138</u>	<u>67,654</u>	<u>23,150</u>
Reconciliation of funds						
Total funds brought forward		5,451	23,603	-	29,053	5,903
Total funds carried forward		<u>(1,421)</u>	<u>69,991</u>	<u>28,138</u>	<u>96,707</u>	<u>29,053</u>

PHOENIX RISING

England & Wales - Charity number 1176730

Accounts

Phoenix Rising
Charitable Incorporated Organisation

Financial Statements

Period from 1st February 2020 to 31st January 2021

Registered Charity Number: 1176730

Phoenix Rising

Trustees' Annual Report

Period from 1st February 2020 to 31st January 2021

Description of Activities and Impact

I would like to take this opportunity to welcome you to our Annual Report and Accounts for the year ending 31st January 2021. We seek always to exceed the set expectations for the year and have again done so during this period. This is all the more remarkable because of the extreme financial constraints we have been forced to endure over the past two years and the impact of the Covid-19 Pandemic. This year's theme centred around how Phoenix Rising plays its part to help transform the lives of children by first identifying and addressing their most immediate needs via the programmes and activities run and through partnership working, with organisations, schools, local authorities, charities, and many other groups towards this outcome.

Our programmes have continued to focus on the personal development of the young people and children we work with and the resulting impact from these activities and programmes. However, because of the Covid-19 pandemic, we have been forced to reset and change the way we deliver our services to ensure that we continue to be relevant to local need. This included a greater focus on young peoples' mental health and wellbeing.

It was the best of times, it was the worst of times, it was the age of wisdom, it was the age of foolishness, it was the epoch of belief, it was the epoch of incredulity, it was the season of Light, it was the season of Darkness, it was the spring of hope, it was the winter of despair, we had everything before us, we had nothing before us, we were all going direct to Heaven, we were all going direct the other way – in short, the period was so far like the present period, that some of its noisiest authorities insisted on its being received, for good or for evil, in the superlative degree of comparison only. This opening paragraph from a Tale of Two Cities by Charles Dickens though written over 200 years ago is an accurate reflection of our past 12 months.

The year 2020 is one that we can never forget as we were fully geared up for an awesome year of celebration as our home, Brent, was the London Borough of Culture. To ensure that there would be a legacy from the successful projects we were running, the two organisations St Michael & All Angels Steel Orchestras (CIC) and the Charity Phoenix Rising would work in close partnership leading up to and during 2020.

Everything was running to plan and our main community engagement programme started on Saturday 7th March 2020. This was followed by outdoor community engagement performances on the 14th and 21st March. Then the Covid-19 lockdown came into play bringing our programme to a complete stop. From Monday 23rd March, our official start of the Covid-19 Lockdown Programme, we were forced to introduce remote working practices where we regularly engaged with 80+ young people (and families) through music, sport,

environmental awareness and wellbeing initiatives. We provided additional support through group and one to one sessions via the phone, WhatsApp, Facebook and Zoom. The type of support we provided included: advice, advocacy, counselling, mental health, wellbeing and welfare support (financial/poverty), domestic violence/bereavement support sessions and mentoring.

Making this transition caused us serious financial problems as in an instant we lost the ability to generate funds putting our organisations, our projects and programmes at risk of closure before the end of 2020. However, the programme of activity developed for our members was less of a challenge or 'reaction' to the Covid-19 Lockdown, as this was all based on the already agreed youth led and inspired initiatives of our members. These initiatives all feed into our Five-Year Plan (our response and reset opportunity), which commences from 1st January 2021.

Covid-19 fully exposed the reality of the social exclusion and disadvantage that the community, the children and the young people we serve as well as ourselves as small BAME organisations face daily.

It is now openly known that there is serious poverty in our area, Harlesden/Stonebridge London NW10, which is not only an area of social deprivation and poverty, but also was the epicentre for Covid-19. Our young people have seen that Covid-19 disproportionately affected our BAME communities. This was clearly evidenced in reports of those who lost lives in the fight against the virus, which caused stress, mental health problems, as well as a growth in domestic violence matters within households that we had to address over this period. Our young people's mental health and wellbeing has been and still is of an even greater concern.

The Phoenix Rising second Annual General Meeting (for the year 2019-2020) took place on Thursday, 22nd October 2020 at Brent Hub, 6 Hillside, NW10 8BN and was a streamed event. This formally closed the business of that year so that greater focus could be put into finalising the five year plan for 2021-2025.

Despite these many challenges, we have had a very successful year and have run programmes that have been relevant to local need and have made a positive impact on our community and wider Brent. Our Partners during this time have been: Destiny House International, Sudbury Methodist Church, British Film Institute, Alex Z Educational and Start Easy Solutions.

We take this opportunity to thank the organisations and funders who have demonstrated confidence in our mission and provided us with the funding and support for us to have such successful outcomes during the worst of times. These include: The John Lyons Charity, Sport England, Brent Council, London Youth, London Sport, The National Lottery Community Fund, Giving World Online and BSB Schools. Moving into 2021 we have already secured a small grant from the Wembley Park Community Fund.

Our persisting challenge continues to be our ability to effectively articulate to some funders that our activities are not an incidental part of any project we run or that the high expectations we set for our participating children and young people are not unrealistic. Because we are from NW10, an area of extreme and growing poverty and deprivation it seems

at times there is a ceiling or cap put on what we can actually achieve. Securing funding is a very serious matter to our young people, as they see this is initially as demonstration of trust in them as well as an opportunity for them to show their true colours to the wider public.

Our penultimate activity for 2020 took place on Saturday 12th December. This was the Social action day at the Brent Community Hub, NW10: Go Green, Help Clean; a youth organised event was part of our programme supported by the Mayor of London and the young Brent Foundation. In attendance were 4 of our local ward councillors from Harlesden and Stonebridge. This event was typical in its youth led and managed design with the clear outcome benefit of positive social action that encourages safe community engagement and participation and tackles social isolation and the poor state of mental health in our community.

Over the past 12 months we have engaged with more children and young people, members of the public and more statutory sector and voluntary sector agencies than ever before. This was due to the added value our partners brought to the table. For example- The virtual Notting Hill Carnival audience was global, so was the audience to our performances over the August Bank Holiday Weekend. Each of our community engagement performances in Harlesden & Stonebridge had hundreds of cars tooting their approval as well as thumbs up from passers' by.

Our Environmental Awareness Programme ensured that all members throughout 2020 were able to keep in touch with each other and safely meet. The activity meant that we were able to address some of the mental health and physical needs of all of our participating young people and many of their family members and friends. We were also able to do outdoor sporting activities throughout this period.

We received warm words of approval from local residents for our early morning social action clean-ups and thousands of local residents, civil servants and carers around the UK watched our streamed live concerts. These are activities that will continue on into 2021 and beyond.

The areas of project development will continue to focus on tackling community social isolation, in particular women with young children through our Lioness & Cub Initiative and older persons through our Grey Panthers of Pan Project.

The following are a selection of our activities over this period which also evidences an ever-growing presence on social media of the work we do and intend to develop over the next 5 years:

<https://www.instagram.com/phxrisingnw10/?hl=en>

<https://www.kilburntimes.co.uk/news/harlesden-steel-pan-orchestra-plays-notting-hill-carnival-1-6813584>

<https://www.kilburntimes.co.uk/news/children-victims-of-abuse-during-covid-1-6781898>

<https://www.kilburntimes.co.uk/news/environment/litter-pick-for-harlesden-s-steel-pan-youths-1-6847960>

<https://www.kilburntimes.co.uk/news/st-michael-s-and-all-angels-steel-orchestra-1-6549437>

Despite the uncertainty that Brexit and Covid-19 follows us with, we are thankful that we have reached this juncture and are ready to move forward into 2021, a new year, new challenges and new opportunities.

Signed on behalf of all trustees by the Chair on **15th February 2022**.

A handwritten signature in black ink, appearing to read 'Patrick McKay', written in a cursive style.

Patrick McKay
Chair

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Phoenix Rising - Charity no 1176730

I report on the financial statements of the charity for the year ended 31 January 2021, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1- 8 to the accounts.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Chartered Certified Accountants
Verdant Accountants Limited
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date: 25 February 2022

Phoenix Rising

The Statement of Financial Activities

Period from 1st February 2020 to 31st January 2021

	Note	Unrestricted £	Restricted £	Designated £	Total Funds £	Prior Year £
Income						
Fundraising/Donations		6,983	-	-	6,983	11,498
Grants	2	-	133,350	28,138	161,488	74,897
Total Income		6,983	133,350	28,138	168,471	86,395
Expenditure						
Operating costs	4	13,855	86,962	-	100,817	63,245
Total Expenditure		13,855	86,962	-	100,817	63,245
Net Income over Expenditure	5	(6,872)	46,388	28,138	67,654	23,150
Reconciliation of funds						
Total funds brought forward		5,451	23,603	-	29,053	5,903
Total funds carried forward		(1,421)	69,991	28,138	96,707	29,053

Phoenix Rising

Balance Sheet

31st January 2021

	Note	Balance as at 31/01/2021 £	Prior Year 31/01/2020 £
Fixed assets			
Tangible assets	7	31,601	19,347
		31,601	19,347
Current assets			
Cash at bank and in hand		111,747	32,264
		111,747	32,264
Net current assets less liabilities		111,747	32,264
Total assets less current liabilities		143,348	51,611
Total net assets less liabilities		143,348	51,611
Represented by funds			
Unrestricted funds	8	45,220	28,008
Designated funds		28,138	-
Restricted funds		69,991	23,603
		143,348	51,611



Signed by Michelle Walcott, Treasurer, on behalf of the trustees.

Approved by trustees on 15 February 2022

Phoenix Rising

Notes and Accounting Policies

Period from 1st February 2020 to 31st January 2021

1. Accounting Policies

a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

b. Fund accounting

Unrestricted funds are available to use to further any of the purposes of the charity. Designated funds are unrestricted funds that have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or specific projects undertaken.

c. Tangible Fixed Assets

All fixed assets are initially recorded at cost. Any additions acquired during the financial year will be taken as being acquired from the beginning of the year and therefore depreciated accordingly.

d. Depreciation

The usefulness of the lives of assets has been reviewed by trustees. The annual rate of depreciation for some assets has changed from the previous year. All fixed assets are still depreciated on a straight line basis over their estimated useful lives. The change in rate is as follows:

Asset Category	Annual Rate (Current)	Annual Rate (Previous)
Musical instruments	20%	10%
Sporting Equipment	20%	20%
Equipment & Accessories (formally Musical Accessories)	33.3%	20%
Office Equipment	33.3%	33.3%

2. Incoming resources: Grants

		2020-2021	2019-2020
Restricted Grants	Note	£	£
Barnet Youth		-	300
Brent Neighbourhood CIL Project		15,100	19,597
Covid-19 Response grants	3	35,000	-
Jack Petchey Foundation		1,750	750
John Lyon's Charity Main Grant		40,000	40,000
John Lyon's Charity Summer Holiday Activity Fund		6,000	4,000
London Borough of Culture 2020 Culture Fund (Brent)		10,000	-
London Sport		1,000	-
London Youth		2,200	-
Love Where You Live		500	-
Sport England		9,000	-
The National Lottery Awards for All		10,000	10,000
Young Barnet Foundation		-	250
Young Brent Foundation Small Grants		2,800	-
		<u>133,350</u>	<u>74,897</u>

		2020-2021	2019-2020
Designated Grants	Note	£	£
HMRC Job Retention Scheme		28,138	-
		<u>28,138</u>	<u>-</u>

3. Covid-19 Response grants

	2020-2021	2019-2020
Grants	£	£
John Lyon's Charity		
London Community Response Fund	15,000	-
The London Community Foundation		
Wembley Park Community Fund (Quintain)	10,000	-
The National Lottery Community Fund:		
Covid 19 Rapid Response Funding	10,000	-
	<u>35,000</u>	<u>-</u>

4. Expenditure: Operating Costs

	2020-2021	2019-2020
Operating Costs	£	£
Assets: Musical Instruments	13,897	13,592
Assets: Equipment & Accessories	8,754	8,176
Assets: Sporting equipment (Fencing)	-	350
Assets: Office equipment	1,432	440
Tutor and Admin fees	11,100	4,300
Coordinator Salary and related costs	49,933	25,144
Volunteer expenses	3,525	580
Transport costs	15	173
Refreshments	104	37
Carnival costs	-	6,627
Fees/Subscriptions	-	250
Accountancy and Audit	200	-
Sundries	5	-
Office supplies	24	-
Depreciation	11,829	3,211
Other costs	-	365
	<u>100,817</u>	<u>63,245</u>

5. Net Income over Expenditure

	2020-2021	2019-2020
This is stated after charging:	£	£
Depreciation	11,829	3,211
	<u>11,829</u>	<u>3,211</u>

6. Coordinator Salary and Related Costs

	2020-2021	2019-2020
Coordinator Salary and Related Costs	£	£
Salary	28,176	21,566
PAYE Tax and National Insurance	13,298	3,557
Pension	8,367	-
Sage Payroll	93	22
	<u>49,933</u>	<u>25,144</u>

7. Tangible Fixed Assets

	Musical Instruments £	Equipment & Accessories £	Sporting Equipment £	Office Equipment £	Total £
Cost					
As at 1 February 2020	13,592	8,176	350	440	22,557
Additions	13,897	8,754	-	1,432	24,083
As at 31 January 2021	27,489	16,930	350	1,872	46,641
Depreciation					
As at 1 February 2020	1,359	1,635	70	147	3,211
Charge for the year	5,498	5,638	70	623	11,829
As at 31 January 2021	6,857	7,273	140	770	15,040
Net book value					
As at 1 February 2020	12,232	6,541	280	293	19,347
As at 31 January 2021	20,632	9,657	210	1,102	31,601

8. Unrestricted Funds Analysis

	Note	Balance 01-Feb-20 £	Income £	Expenditure £	Assets Capitalised £	Balance 31-Jan-21 £
Tangible Fixed Assets	7	19,347	-	(11,829)	24,083	31,601
Funds in the Bank:						
Balance b/wrd		5,451				5,451
Incomes	2		6,983			6,983
Expenditure	4			(13,855)		(13,855)
Adjustment for Depreciation		3,211		11,829		15,040
Unrestricted Income Fund		8,661	6,983	(2,026)	-	13,618
Total Unrestricted Funds		28,008	6,983	(13,855)	24,083	45,219

**9. Comparative Statement of Financial Activities Year ended 31 January 2020
analysed by fund type**

Period from 1st February 2019 to 31st January 2020

	Note	Unrestricted £	Restricted £	Total Funds £	Prior Year £
Income					
Fundraising/Donations		11,498	-	11,498	6,293
Grants	2		74,897	74,897	8,000
Total Income		11,498	74,897	86,395	14,293
Expenditure					
Operating costs	4	11,950	51,294	63,245	8,390
Total Expenditure		11,950	51,294	63,245	8,390
Net Income over Expenditure	5	(452)	23,603	23,150	5,903
Reconciliation of funds					
Total funds brought forward		5,903	-	5,903	-
Total funds carried forward		5,451	23,603	29,053	5,903