

AREIVIM MANCHESTER

England & Wales · Charity number 1176725

Details

Status Registered

Legal form Charitable company

Company number [10755248](#)

Registered 2018-01-18

Register [View on the Charity Commission register](#)

Contact

Address 29 Tully Street
Salford
M7 2BB

Phone 01618209105

Activities

Objects: 1)TO RELIEVE POVERTY OR FINANCIAL HARDSHIP AMONG WIDOWS OR WIDOWERS AND THEIR DEPENDANTS ANYWHERE IN THE WORLD BY PROVIDING GRANTS TO INDIVIDUALS OR FAMILIES IN NEED AND / OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY;2)TO PROMOTE AND PROTECT GOOD HEALTH BY PROVIDING SUPPORT TO RECENTLY BEREAVED FAMILIES IN THE FORM OF COUNSELLING AND FINANCIAL ASSISTANCE AND SUPPORT WITH ANY MEDICAL CONDITION; AND3)TO ADVANCE JUDAISM BY ENSURING THAT CHILDREN BORN INTO JEWISH FAMILIES WHERE ONE PARENT HAS SUBSEQUENTLY DIED RECEIVE RELIGIOUS INSTRUCTION IN THE JEWISH FAITH AS CHILDREN AND ENSURING THAT THEY RECEIVE BASIC ASSISTANCE TOWARDS ITEMS REQUIRED FOR A JEWISH RELIGIOUS WEDDING CEREMONY AND BASIC ASSISTANCE IN SETTING UP HOME, AS OTHER JEWISH CHILDREN AND YOUNG PEOPLE WOULD RECEIVE FROM THEIR PARENTS.

Activities: To relieve poverty or financial hardship among widows and widowers and their dependents by providing grants to individuals and families in need .Promoting good health by providing support to recently bereaved families in the form of counselling and financial assistance.Advancing Judaism by ensuring that children in families where one parent dies receives basic assistance for their future

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£78,466	£308,839	-	-
2024-05-31	£992,791	£338,593	£2,303,151	0
2023-05-31	£901,609	£82,225	£1,648,953	0
2022-05-31	£13,355	£135,462	-	-
2021-05-31	£35,358	£43,364	-	-

Trustees

Name	Role	Appointed
JACOB WOLFF	Chair	2017-05-05
ISAAC GOLDBERG		2017-05-05
YEHUDOH ARYEEH LOBENSTEIN		2017-05-05

AREIVIM MANCHESTER

England & Wales - Charity number 1176725

Accounts

COMPANY REGISTRATION NUMBER: 10755248
CHARITY REGISTRATION NUMBER: 1176725

Areivim Manchester
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Areivim Manchester

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2025

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Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name	Areivim Manchester
Charity registration number	1176725
Company registration number	10755248
Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
The trustees	I Goldberg Y A Lobenstein J Wolff
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Structure, governance and management

Areivim Manchester is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 05 May 2017 as a company as amended by special resolution on 10 January 2018 and the company number is 8906964. It was registered as a charity on 18 January 2018 with a charity number being 1176725.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Y A Lobenstein on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Objectives and activities

The objects of the charity are:

(i) To relieve poverty or financial hardship among widows or widowers and their dependents anywhere in the world by providing grants to individuals or families in need and / or charities, or other organisations working to prevent or relieve poverty.

(ii) To promote and protect good health by providing support to recently bereaved families in the form of counselling and financial assistance and support with any medical condition.

(iii) To advance Judaism by ensuring that children born into Jewish families where one parent has subsequently died receive religious instruction in the Jewish faith as children and ensuring that they receive basic assistance towards items required for a Jewish religious wedding ceremony and basic assistance in setting up home, as other Jewish children and young people would receive from their parents.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Achievements and performance

The charity received £38,329 (2024: £976,865) in donations during the year, of which £308,839 (2024: £338,593) was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for educational or relief of poverty purposes.

The charity also had investment income receivable during the year amounting to £40,137 (2024: £15,926).

The charity has governance costs comprising professional fees.

All other office costs are borne by the trustees.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net expenditure and movement of funds for the year amounting to (£230,373) (2024: £654,198).

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a reserve that allows for holding the funds on behalf of the widows and orphans until such time as they are required by the beneficiaries. This is normally when the widows or orphans get married and wish to set up their new home.

The trustees are aware that in some years there may be a lower level of grants paid out and in other years a higher level of grants paid out.

The free reserves, represented by the net current assets of the charity stand at £2,072,778 (2024: £2,303,151) all of which are unrestricted.

Total funds held by the charity at the year-end were £2,072,778 (2024: £2,303,151), all of these are unrestricted

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

The trustees' annual report and the strategic report were approved on 17 February 2026 and signed on behalf of the board of trustees by:

Y A Lobenstein
Trustee

Areivim Manchester

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Areivim Manchester

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Areivim Manchester ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

17 February 2026

Areivim Manchester

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2025

		2025		2024
		Unrestricted		
	Note	funds	Total funds	Total funds
		£	£	£
Income and endowments				
Donations and legacies	5	38,329	38,329	976,865
Investment income	6	40,137	40,137	15,926
Total income		<u>78,466</u>	<u>78,466</u>	<u>992,791</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>308,839</u>	<u>308,839</u>	<u>338,593</u>
Total expenditure		<u>308,839</u>	<u>308,839</u>	<u>338,593</u>
Net (expenditure)/income and net movement in funds		<u>(230,373)</u>	<u>(230,373)</u>	<u>654,198</u>
Reconciliation of funds				
Total funds brought forward		<u>2,303,151</u>	<u>2,303,151</u>	<u>1,648,953</u>
Total funds carried forward		<u>2,072,778</u>	<u>2,072,778</u>	<u>2,303,151</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Current assets			
Debtors	14	–	507,629
Cash at bank and in hand		3,455,693	1,804,351
		<u>3,455,693</u>	<u>2,311,980</u>
Creditors: amounts falling due within one year	15	1,382,915	8,829
Net current assets		<u>2,072,778</u>	<u>2,303,151</u>
Total assets less current liabilities		<u>2,072,778</u>	<u>2,303,151</u>
Net assets		<u>2,072,778</u>	<u>2,303,151</u>
Funds of the charity			
Unrestricted funds		2,072,778	2,303,151
Total charity funds	16	<u>2,072,778</u>	<u>2,303,151</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 February 2026, and are signed on behalf of the board by:

Y A Lobenstein
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Areivim Manchester is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	38,329	—	38,329

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Grants receivable	—	—	—
	<u>38,329</u>	<u>—</u>	<u>38,329</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	966,885	—	966,885
Grants			
Grants receivable	—	9,980	9,980
	<u>966,885</u>	<u>9,980</u>	<u>976,865</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>40,137</u>	<u>40,137</u>	<u>15,926</u>	<u>15,926</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable grants	306,667	—	306,667
Support costs	2,172	—	2,172
	<u>308,839</u>	<u>—</u>	<u>308,839</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable grants	321,183	13,180	334,363
Support costs	4,230	—	4,230
	<u>325,413</u>	<u>13,180</u>	<u>338,593</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable grants	306,667	972	307,639	337,392
Governance costs	–	1,200	1,200	1,201
	<u>306,667</u>	<u>2,172</u>	<u>308,839</u>	<u>338,593</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	972	972	3,029
Governance costs	1,200	1,200	1,201
	<u>2,172</u>	<u>2,172</u>	<u>4,230</u>

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
B C G C T	–	4,000
BCR GJAG	7,100	–
Beis Hatalmud	4,005	–
Beis Soroh Schenirer	2,700	2,835
Brongate Ltd	–	8,000
Centre For Advanced Rabbis	–	8,000
Etz Chaim	–	5,674
Freida Cope Community Centre	5,200	1,750
Friends Of Mir	3,600	–
Grants Under £1000	1,900	1,650
New Ohr	2,500	4,800
Shalshales	–	1,663
T T T	30,500	–
The New Girls School	8,360	1,500
	<u>65,865</u>	<u>39,872</u>
Grants to individuals		
Grants to widows and orphans	240,802	294,491
Total grants	<u>306,667</u>	<u>334,363</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2025	2024
	£	£
Other debtors	<u>—</u>	<u>507,629</u>

The interest free loan debtor amounting to £200,000 was secured on a suitable property.

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,200	1,200
Other creditors	<u>1,381,715</u>	<u>7,629</u>
	<u>1,382,915</u>	<u>8,829</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

16. Analysis of charitable funds

Unrestricted funds

	At 01 Jun 2024 £	Income £	Expenditure £	At 31 May 2025 £
General funds	2,303,151	78,466	(308,839)	2,072,778

	At 01 Jun 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	1,645,753	982,811	(325,413)	2,303,151

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	3,455,693	3,455,693
Creditors less than 1 year	(1,382,915)	(1,382,915)
Net assets	2,072,778	2,072,778

	Unrestricted Funds £	Total Funds 2024 £
Current assets	2,311,980	2,311,980
Creditors less than 1 year	(8,829)	(8,829)
Net assets	2,303,151	2,303,151

18. Related parties

Mr Y A Lobenstein, a director and trustee of the charity is also a trustee of Teshuvoh Tefilloh Tzedokoh, a UK charity. During the year, Areivim Manchester Ltd donated £30,500 to Teshuvoh Tefilloh Tzedokoh.

19. Taxation

Areivim Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

COMPANY REGISTRATION NUMBER: 10755248
CHARITY REGISTRATION NUMBER: 1176725

Areivim Manchester
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2024

HAFFNER HOFF LTD

Accountants
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Company Limited by Guarantee

Financial Statements

Year ended 31 May 2024

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Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name	Areivim Manchester
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Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
The trustees	I Goldberg Y A Lobenstein J Wolff
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

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Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Y A Lobenstein on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

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The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Achievements and performance

The charity received £976,865 (2023: £897,969) in donations during the year, of which £338,593 (2023: £82,225) was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for educational or relief of poverty purposes.

The charity also had investment income receivable during the year amounting to £15,926 (2023: £3,640).

The charity has governance costs comprising professional fees.

All other office costs are borne by the trustees.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and movement of funds for the year amounting to £654,198 (2023: £819,384).

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a reserve that allows for holding the funds on behalf of the widows and orphans until such time as they are required by the beneficiaries. This is normally when the widows or orphans get married and wish to set up their new home.

The trustees are aware that in some years there may be a lower level of grants paid out and in other years a higher level of grants paid out.

The free reserves, represented by the net current assets of the charity stand at £2,303,151 (2023: £1,648,953) all of which are unrestricted.

The trustees' annual report and the strategic report were approved on 27 February 2025 and signed on behalf of the board of trustees by:

Y A Lobenstein

Trustee

Areivim Manchester

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Areivim Manchester

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Areivim Manchester ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Areivim Manchester

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Areivim Manchester *(continued)*

Year ended 31 May 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates

Bury New Road

Prestwich

Manchester

M25 0TL

27 February 2025

Areivim Manchester

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	966,885	9,980	976,865	897,969
Investment income	6	15,926	—	15,926	3,640
Total income		<u>982,811</u>	<u>9,980</u>	<u>992,791</u>	<u>901,609</u>
Expenditure					
Expenditure on charitable activities	7,8	325,413	13,180	338,593	82,225
Total expenditure		<u>325,413</u>	<u>13,180</u>	<u>338,593</u>	<u>82,225</u>
Net income and net movement in funds		<u>657,398</u>	<u>(3,200)</u>	<u>654,198</u>	<u>819,384</u>
Reconciliation of funds					
Total funds brought forward		1,645,753	3,200	1,648,953	829,569
Total funds carried forward		<u>2,303,151</u>	<u>—</u>	<u>2,303,151</u>	<u>1,648,953</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	507,629	–
Cash at bank and in hand		1,804,351	2,093,250
		<u>2,311,980</u>	<u>2,093,250</u>
Creditors: amounts falling due within one year	15	8,829	444,297
Net current assets		<u>2,303,151</u>	<u>1,648,953</u>
Total assets less current liabilities		<u>2,303,151</u>	<u>1,648,953</u>
Net assets		<u><u>2,303,151</u></u>	<u><u>1,648,953</u></u>
Funds of the charity			
Restricted funds		–	3,200
Unrestricted funds		2,303,151	1,645,753
Total charity funds	16	<u><u>2,303,151</u></u>	<u><u>1,648,953</u></u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 February 2025, and are signed on behalf of the board by:

Y A Lobenstein
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 May 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	654,198	819,384
<i>Adjustments for:</i>		
Other interest receivable and similar income	(15,926)	(3,640)
Accrued expenses	480	60
<i>Changes in:</i>		
Trade and other debtors	(507,629)	–
Trade and other creditors	(435,948)	443,577
Cash generated from operations	(304,825)	1,259,381
Interest received	15,926	3,640
Net cash (used in)/from operating activities	(288,899)	1,263,021
Net (decrease)/increase in cash and cash equivalents	(288,899)	1,263,021
Cash and cash equivalents at beginning of year	2,093,250	830,229
Cash and cash equivalents at end of year	1,804,351	2,093,250

The notes on pages 10 to 16 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Areivim Manchester is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	966,885	—	966,885

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants receivable	—	9,980	9,980
	<u>966,885</u>	<u>9,980</u>	<u>976,865</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	897,969	—	897,969
Grants			
Grants receivable	—	—	—
	<u>897,969</u>	<u>—</u>	<u>897,969</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>15,926</u>	<u>15,926</u>	<u>3,640</u>	<u>3,640</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable grants	321,183	13,180	334,363
Support costs	4,230	—	4,230
	<u>325,413</u>	<u>13,180</u>	<u>338,593</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable grants	76,056	5,000	81,056
Support costs	669	500	1,169
	<u>76,725</u>	<u>5,500</u>	<u>82,225</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable grants	334,363	3,029	337,392	81,505
Governance costs	–	1,201	1,201	720
	<u>334,363</u>	<u>4,230</u>	<u>338,593</u>	<u>82,225</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	3,029	3,029	449
Governance costs	1,201	1,201	720
	<u>4,230</u>	<u>4,230</u>	<u>1,169</u>

10. Analysis of grants

	2024 £	2023 £
Grants to institutions		
B C G C T	4,000	–
Beis Soroh Schenirer	2,835	3,115
Brongate Ltd	8,000	–
Centre For Advanced Rabbis	8,000	–
Etz Chaim	5,674	–
Freida Cope Community Centre	1,750	–
Grants Under £1000	1,650	320
New Ohr	4,800	–
Radford Educational	–	1,750
Shalshales	1,663	2,318
The New Girls School	1,500	–
	<u>39,872</u>	<u>7,503</u>
Grants to individuals		
Grants to widows and orphans	294,491	73,553
Total grants	<u>334,363</u>	<u>81,056</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>720</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2024 £	2023 £
Other debtors	<u>507,629</u>	<u>–</u>

The interest free loan debtor amounting to £200,000 was secured on a suitable property.

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,200	720
Other creditors	<u>7,629</u>	<u>443,577</u>
	<u>8,829</u>	<u>444,297</u>

16. Analysis of charitable funds

Unrestricted funds

	At 01 Jun 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	<u>1,645,753</u>	<u>982,811</u>	<u>(325,413)</u>	<u>2,303,151</u>

	At 01 Jun 2022 £	Income £	Expenditure £	At 31 May 2023 £
General funds	<u>820,869</u>	<u>901,609</u>	<u>(76,725)</u>	<u>1,645,753</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 01 Jun 2023 £	Income £	Expenditure £	At 31 May 2024 £
Restricted fund – grants receivable	<u>3,200</u>	<u>9,980</u>	<u>(13,180)</u>	<u>–</u>
	At 01 Jun 2022 £	Income £	Expenditure £	At 31 May 2023 £
Restricted fund – grants receivable	<u>8,700</u>	<u>–</u>	<u>(5,500)</u>	<u>3,200</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	2,311,980	–	2,311,980
Creditors less than 1 year	<u>(8,829)</u>	<u>–</u>	<u>(8,829)</u>
Net assets	<u>2,303,151</u>	<u>–</u>	<u>2,303,151</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	2,090,050	3,200	2,093,250
Creditors less than 1 year	<u>(444,297)</u>	<u>–</u>	<u>(444,297)</u>
Net assets	<u>1,645,753</u>	<u>3,200</u>	<u>1,648,953</u>

18. Analysis of changes in net debt

	At 1 Jun 2023 £	Cash flows £	At 31 May 2024 £
Cash at bank and in hand	<u>2,093,250</u>	<u>(288,899)</u>	<u>1,804,351</u>

19. Taxation

Areivim Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

AREIVIM MANCHESTER

England & Wales - Charity number 1176725

Accounts

COMPANY REGISTRATION NUMBER: 10755248
CHARITY REGISTRATION NUMBER: 1176725

Areivim Manchester
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Areivim Manchester

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2023

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Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

Reference and administrative details

Registered charity name	Areivim Manchester
Charity registration number	1176725
Company registration number	10755248
Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
The trustees	I Goldberg Y A Lobenstein J Wolff
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Structure, governance and management

Areivim Manchester is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 05 May 2017 as a company as amended by special resolution on 10 January 2018 and the company number is 8906964. It was registered as a charity on 18 January 2018 with a charity number being 1176725.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mr Y A Lobenstein on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Objectives and activities

The objects of the charity are:

(i) To relieve poverty or financial hardship among widows or widowers and their dependents anywhere in the world by providing grants to individuals or families in need and / or charities, or other organisations working to prevent or relieve poverty.

(ii) To promote and protect good health by providing support to recently bereaved families in the form of counselling and financial assistance and support with any medical condition.

(iii) To advance Judaism by ensuring that children born into Jewish families where one parent has subsequently died receive religious instruction in the Jewish faith as children and ensuring that they receive basic assistance towards items required for a Jewish religious wedding ceremony and basic assistance in setting up home, as other Jewish children and young people would receive from their parents.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2023

Achievements and performance

The charity received £897,969 in donations during the year, of which £82,225 was paid out by way of grants and support costs. These grants were made in line with the stated objects of the charity and were for educational or relief of poverty purposes.

The charity also had investment income receivable during the year amounting to £3,640.

The charity has governance costs comprising professional fees.

All other office costs are borne by the trustees.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and movement of funds for the year amounting to £819,384.

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a reserve that allows for holding the funds on behalf of the widows and orphans until such time as they are required by the beneficiaries. This is normally when the widows or orphans get married and wish to set up their new home.

The trustees are aware that in some years there may be a lower level of grants paid out and in other years a higher level of grants paid out.

The free reserves, represented by the net current assets of the charity stand at £1,648,953 of which £3,200 are restricted, and the balance is unrestricted.

The trustees' annual report and the strategic report were approved on 27 February 2024 and signed on behalf of the board of trustees by:

Y A Lobenstein
Trustee

Areivim Manchester

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Areivim Manchester

Year ended 31 May 2023

I report to the trustees on my examination of the financial statements of Areivim Manchester ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Areivim Manchester

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Areivim Manchester *(continued)*

Year ended 31 May 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates

Bury New Road

Prestwich

Manchester

M25 0TL

27 February 2024

Areivim Manchester

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	897,969	—	897,969	11,551
Investment income	6	3,640	—	3,640	1,804
Total income		<u>901,609</u>	<u>—</u>	<u>901,609</u>	<u>13,355</u>
Expenditure					
Expenditure on charitable activities	7,8	76,725	5,500	82,225	135,462
Total expenditure		<u>76,725</u>	<u>5,500</u>	<u>82,225</u>	<u>135,462</u>
Net income/(expenditure) and net movement in funds		<u>824,884</u>	<u>(5,500)</u>	<u>819,384</u>	<u>(122,107)</u>
Reconciliation of funds					
Total funds brought forward		820,869	8,700	829,569	951,676
Total funds carried forward		<u>1,645,753</u>	<u>3,200</u>	<u>1,648,953</u>	<u>829,569</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		2,093,250	830,229
Creditors: amounts falling due within one year	14	<u>444,297</u>	<u>660</u>
Net current assets		<u>1,648,953</u>	<u>829,569</u>
Total assets less current liabilities		<u>1,648,953</u>	<u>829,569</u>
Net assets		<u><u>1,648,953</u></u>	<u><u>829,569</u></u>
Funds of the charity			
Restricted funds		3,200	8,700
Unrestricted funds		<u>1,645,753</u>	<u>820,869</u>
Total charity funds	15	<u><u>1,648,953</u></u>	<u><u>829,569</u></u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 February 2024, and are signed on behalf of the board by:

Y A Lobenstein
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 May 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	819,384	(122,107)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(3,640)	(1,804)
Accrued expenses/(income)	60	(540)
<i>Changes in:</i>		
Trade and other debtors	–	200,000
Trade and other creditors	443,577	–
Cash generated from operations	1,259,381	75,549
Interest received	3,640	1,804
Net cash from operating activities	1,263,021	77,353
Net increase in cash and cash equivalents	1,263,021	77,353
Cash and cash equivalents at beginning of year	830,229	752,876
Cash and cash equivalents at end of year	2,093,250	830,229

The notes on pages 10 to 16 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Areivim Manchester is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	897,969	—	897,969

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	—	—	—
	<u>897,969</u>	<u>—</u>	<u>897,969</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,551	—	1,551
Grants			
Grants receivable	—	10,000	10,000
	<u>1,551</u>	<u>10,000</u>	<u>11,551</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>3,640</u>	<u>3,640</u>	<u>1,804</u>	<u>1,804</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable grants	76,056	5,000	81,056
Support costs	669	500	1,169
	<u>76,725</u>	<u>5,500</u>	<u>82,225</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable grants	130,500	—	130,500
Support costs	3,662	1,300	4,962
	<u>134,162</u>	<u>1,300</u>	<u>135,462</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable grants	81,056	449	81,505	134,803
Governance costs	–	720	720	659
	<u>81,056</u>	<u>1,169</u>	<u>82,225</u>	<u>135,462</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	449	449	4,303
Governance costs	720	720	659
	<u>1,169</u>	<u>1,169</u>	<u>4,962</u>

10. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Beis Soroh Schenier	3,115	–
Grants Under £1000	320	600
Radford Educational	1,750	–
Shalsheles	2,318	–
Shemtov C T	–	74,356
	<u>7,503</u>	<u>74,956</u>
Grants to individuals		
Grants to widows and orphans	73,553	55,544
Total grants	<u>81,056</u>	<u>130,500</u>

11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>–</u>

12. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

12. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	720	660
Other creditors	443,577	–
	<u>444,297</u>	<u>660</u>

15. Analysis of charitable funds

Unrestricted funds

	At 01 Jun 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
General funds	<u>820,869</u>	<u>901,609</u>	<u>(76,725)</u>	<u>1,645,753</u>

	At 01 Jun 2021	Income	Expenditure	At 31 May 2022
	£	£	£	£
General funds	<u>951,676</u>	<u>3,355</u>	<u>(134,162)</u>	<u>820,869</u>

Restricted funds

	At 01 Jun 2022	Income	Expenditure	At 31 May 2023
	£	£	£	£
Restricted fund – grants receivable	<u>8,700</u>	<u>–</u>	<u>(5,500)</u>	<u>3,200</u>

	At 01 Jun 2021	Income	Expenditure	At 31 May 2022
	£	£	£	£
Restricted fund – grants receivable	<u>–</u>	<u>10,000</u>	<u>(1,300)</u>	<u>8,700</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2023

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	2,090,050	3,200	2,093,250
Creditors less than 1 year	(444,297)	—	(444,297)
Net assets	1,645,753	3,200	1,648,953

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	821,529	8,700	830,229
Creditors less than 1 year	(660)	—	(660)
Net assets	820,869	8,700	829,569

17. Analysis of changes in net debt

	At 1 Jun 2022 £	Cash flows £	At 31 May 2023 £
Cash at bank and in hand	830,229	1,263,021	2,093,250

18. Taxation

Areivim Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Accounts

COMPANY REGISTRATION NUMBER: 10755248
CHARITY REGISTRATION NUMBER: 1176725

Areivim Manchester
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Areivim Manchester

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2021

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Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

Reference and administrative details

Registered charity name	Areivim Manchester
Charity registration number	1176725
Company registration number	10755248
Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

The trustees

I Goldberg
Y A Lobenstein
J Wolff

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Structure, governance and management

Areivim Manchester is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 05 May 2017 as a company as amended by special resolution on 10 January 2018 and the company number is 8906964. It was registered as a charity on 18 January 2018 with a charity number being 1176725.

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mr Y A Lobenstein on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Objectives and activities

The objects of the charity are:

(i) To relieve poverty or financial hardship among widows or widowers and their dependents anywhere in the world by providing grants to individuals or families in need and / or charities, or other organisations working to prevent or relieve poverty.

(ii) To promote and protect good health by providing support to recently bereaved families in the form of counselling and financial assistance and support with any medical condition.

(iii) To advance Judaism by ensuring that children born into Jewish families where one parent has subsequently died receive religious instruction in the Jewish faith as children and ensuring that they receive basic assistance towards items required for a Jewish religious wedding ceremony and basic assistance in setting up home, as other Jewish children and young people would receive from their parents.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations. The charity gives out grants in line with the above objects.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

Achievements and performance

The charity received £29,364 in donations during the year of which £43,364 was paid out by way of grants and support costs.

These grants were made in line with the stated objects of the charity and were for educational or relief of poverty purposes.

The charity also had investment income receivable during the year amounting to £5,994. The charity has no governance costs.

All other office costs are borne by the trustees.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net expenditure and movement of funds for the year amounting to £8,006.

Financial review

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a reserve that allows for holding the funds on behalf of the widows and orphans until such time as they are required by the beneficiaries. This is normally when the widows or orphans get married and wish to set up their new home.

The trustees are aware that in some years there may be a lower level of grants paid out and in other years a higher level of grants paid out.

Coronavirus

The charity has not been materially affected by the coronavirus.

The free reserves, represented by the net current assets of the charity stand at £951,676 all of which are unrestricted.

Areivim Manchester

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2021

The trustees' annual report and the strategic report were approved on 18 February 2022 and signed on behalf of the board of trustees by:

Y A Lobenstein
Trustee

Areivim Manchester

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Areivim Manchester

Year ended 31 May 2021

I report to the trustees on my examination of the financial statements of Areivim Manchester ('the charity') for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

18 February 2022

Areivim Manchester

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	29,364	29,364	531,521
Investment income	6	5,994	5,994	1,602
Total income		<u>35,358</u>	<u>35,358</u>	<u>533,123</u>
Expenditure				
Expenditure on charitable activities	7,8	43,364	43,364	330,630
Total expenditure		<u>43,364</u>	<u>43,364</u>	<u>330,630</u>
Net (expenditure)/income and net movement in funds		<u>(8,006)</u>	<u>(8,006)</u>	<u>202,493</u>
Reconciliation of funds				
Total funds brought forward		959,682	959,682	757,189
Total funds carried forward		<u>951,676</u>	<u>951,676</u>	<u>959,682</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Statement of Financial Position

31 May 2021

	Note	2021 £	2020 £
Current assets			
Debtors	14	200,000	200,000
Cash at bank and in hand		<u>752,876</u>	<u>760,282</u>
		952,876	960,282
Creditors: amounts falling due within one year	15	<u>1,200</u>	<u>600</u>
Net current assets		<u>951,676</u>	<u>959,682</u>
Total assets less current liabilities		<u>951,676</u>	<u>959,682</u>
Net assets		<u><u>951,676</u></u>	<u><u>959,682</u></u>
Funds of the charity			
Unrestricted funds		<u>951,676</u>	<u>959,682</u>
Total charity funds	16	<u><u>951,676</u></u>	<u><u>959,682</u></u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 February 2022, and are signed on behalf of the board by:

Y A Lobenstein
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Areivim Manchester is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	29,364	29,364	531,521	531,521

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>5,994</u>	<u>5,994</u>	<u>1,602</u>	<u>1,602</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Charitable grants	42,000	42,000	330,005	330,005
Support costs	<u>1,364</u>	<u>1,364</u>	<u>625</u>	<u>625</u>
	<u>43,364</u>	<u>43,364</u>	<u>330,630</u>	<u>330,630</u>

8. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable grants	42,000	763	42,763	330,030
Governance costs	<u>—</u>	<u>601</u>	<u>601</u>	<u>600</u>
	<u>42,000</u>	<u>1,364</u>	<u>43,364</u>	<u>330,630</u>

9. Analysis of support costs

	Analysis of support costs	Total 2021	Total 2020
	£	£	£
General office	763	763	25
Governance costs	<u>601</u>	<u>601</u>	<u>600</u>
	<u>1,364</u>	<u>1,364</u>	<u>625</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

10. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Areivim USA	–	30,005
Kolyom Trust	1,200	3,600
Sunderland Talmudical College	3,600	3,600
	<u>4,800</u>	<u>37,205</u>
Grants to individuals		
Grants to widows and orphans	37,200	292,800
Total grants	<u>42,000</u>	<u>330,005</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

12. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2021 £	2020 £
Other debtors	<u>200,000</u>	<u>200,000</u>

The interest free loan debtor amounting to £200,000 was secured on a suitable property.

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,200</u>	<u>600</u>

Areivim Manchester

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2021

16. Analysis of charitable funds

Unrestricted funds

	At 01 Jun 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	<u>959,682</u>	<u>35,358</u>	<u>(43,364)</u>	<u>951,676</u>
	At 01 Jun 2019 £	Income £	Expenditure £	At 31 May 2020 £
General funds	<u>757,189</u>	<u>533,123</u>	<u>(330,630)</u>	<u>959,682</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	952,876	952,876
Creditors less than 1 year	<u>(1,200)</u>	<u>(1,200)</u>
Net assets	<u>951,676</u>	<u>951,676</u>
	Unrestricted Funds £	Total Funds 2020 £
Current assets	960,282	960,282
Creditors less than 1 year	<u>(600)</u>	<u>(600)</u>
Net assets	<u>959,682</u>	<u>959,682</u>

18. Taxation

Areivim Manchester is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.