

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2023
for
Bolenowe Animal Sanctuary



Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Bolenowe Animal Sanctuary

Contents of the Financial Statements
for the Year Ended 5 April 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Bolenowe Animal Sanctuary

Report of the Trustees **for the Year Ended 5 April 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to provide for the care and protection of animals that are suffering as a result of cruelty, sickness or neglect, and the prevention of cruelty to or suffering among animals.

The charity provides a sanctuary for previously neglected or otherwise vulnerable horses, ponies, donkeys and other animals but also plays a vital role in preparing suitable animals for rehoming.

In setting the charity's aims and objectives the trustees have given consideration to the Charity Commission's guidance on public benefit and have complied with their duty in section 17 of the Charities Act 2011.

Significant activities

Please see achievements and performance section below for further information regarding significant activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It was a busy year for Bolenowe Animal Sanctuary with lots of arrivals, a few departures, some essential maintenance, and the barn floor project completed.

We said goodbye and a big thank you to David Bullard who stepped down from his role as Trustee, and welcomed Chris Grove on board; co-opted, as our newest trustee specialising in all things IT.

Bolenowe rescued 15 animals in 2022 which included 5 ponies, 5 goats, 3 sheep and, last but not least, Kevin and Keith the Co-op cockerels. We have also had 5 ponies returned from placements.

We were able to rescue two beautiful ponies called Poppet and Blaze after their owner found himself in very tough times with ill-health leading to homelessness. He adored his ponies, and it was a massive weight off his mind to know they have a loving home with us.

We have worked alongside our friends from World Horse Welfare this year and were able to offer a place to 3 Shetland Ponies and 3 Gotland Sheep. Their elderly owner had been struggling with their care for some time after an accident with a life changing injury.

We welcomed a group of 5 goats after they were abandoned on a farm and the farm owner was very concerned about them escaping onto a busy nearby road as their fences could not contain such an athletic gang! They soon made friends with our resident goats, Holly and Bramble, and are enjoying free roam of the farm getting into all sorts of mischief.

Our local Co-op store called in March to say they had found 2 cockerels dumped overnight in a cardboard box in the corner of their carpark. It was tricky at the time as Avian Flu restrictions were in full force, so we had to house them in a stable. Kevin and Keith, as we named them, were a little quiet and shocked on first arrival but soon settled in. They are magnificent birds with big personalities and one of our staff members, Lisa, grew so fond of Keith that she has taken him home to live with her chickens, so Kevin gets to rule the roost at the Sanctuary.

After several retrieval expeditions, and embarrassing social media posts, we realised that an enclosure for the peacocks would be for the best. We upgraded an existing enclosure along with purchasing a new shed and providing them with plenty of enrichment items. They have moved in and are loving their new home whilst the villagers can rest easy that they will not be having any more colourful visitations.

The café opened from May to September run by Tegenn Holloway, supported by Trustee Chris Grove. Our cream teas and sausage rolls proved very popular, but it was a quiet season for Bolenowe.

The new barn floor was finally completed in the Autumn. It was a big project which involved replacing 2 sections of earth flooring in our main barn with concrete. The soil floor had become too uneven with large pits appearing and with one of these sections being night time accommodation for Blue and his best friend Molly it was important that we made it safe for him. This new concrete floor has transformed Blues life because he is no longer stumbling around and is completely relaxed in the barn. This was mostly funded by donations collected from our Xmas Newsletter.

Bolenowe Animal Sanctuary

Report of the Trustees **for the Year Ended 5 April 2023**

FUTURE PLANS

After the success of completing the barn floor we chose the Feed Store as our next project. It is constructed of wood and is rapidly rotting away making our feeds and medicines constantly damp and at risk of mildew contamination. With no windows it gets so hot inside in the summer that it damages both feeds and medicines. We are hoping to replace it with a block-built structure with 2 windows to ventilate it properly all year round. We need to raise £4,100 to complete this project.

Our Xmas Newsletter generated £4,055. With £3,095 donated directly towards the new Feed Store project.

Sadly, during the past year, we lost 3 of our older residents. Scarlett, one of our elderly, original moor ponies that was rescued by Mrs Piper, succumbed to a sudden and severe bout of colic. Jacob, our beautiful 16h skewbald cob, had been battling with an untreatable sinus tumour for around a year. Our dear old boy Boris who started out as a riding for the disabled pony with the quietest and most gentle nature. He had suffered for several years with an eye condition called Uveitis which we managed with a great amount of time and dedication. He was treated with eye drops, a special mask, and many veterinary visits. Unfortunately, his condition declined, and it was thought to be the kindest thing to have him gently put to sleep.

The Trustees would like to thank all our hard-working staff and volunteers for their support throughout the year. But our biggest thanks go to all our generous supporters without whom Bolenowe Animal Sanctuary could not survive.

The Trustees plan to use 2023 to improve our fundraising efforts, invest in the farm infrastructure, and continue to rescue and rehome.

FINANCIAL REVIEW

Financial position

The charity made a surplus during the year of £61,884 (2022: £195,089). The decrease from previous year is largely due to a one-off donation from a donor's estate received in 2022.

All funds are unrestricted and amounted to £593,679 (2022: £531,795).

Reserves policy

The charity aims to hold enough unrestricted reserves which equates to at least 12 months' unrestricted expenditure, as the trustees believe this to be in the best interests of the animals and the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Bolenowe Animal Sanctuary is a Charitable Incorporated Organisation (CIO) (registered number: 1176724).

The charity is controlled by its governing document dated 18 January 2018.

Recruitment and appointment of new trustees

The trustees (Executive Committee) are elected by the members at the Annual General Meeting (AGM), to hold office from the conclusion of that meeting to the end of the AGM next after the date on which they came into office. They are normally recruited from volunteers etc., who have shown an interest in the charity and the well-being of animals.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176724

Principal address

Bonaventure Farm
Ruan Minor
Helston
TR12 7NA

Trustees

Mr S Jay
Mr N J Roberts (resigned 19.12.2022)
Mr D Bullard (resigned 28.4.2022)
Mr T Langford (resigned 19.12.2022)
Mr C Grove (appointed 26.5.2022)
Ms A Jane (appointed 4.4.2023)

Bolenowe Animal Sanctuary

Report of the Trustees
for the Year Ended 5 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hannah Collison FCCA FCA BFP
Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Approved by order of the board of trustees on 21 November 2023 and signed on its behalf by:

Mr C Grove - Trustee

Independent Examiner's Report to the Trustees of
Bolenowe Animal Sanctuary

Independent examiner's report to the trustees of Bolenowe Animal Sanctuary

I report to the charity trustees on my examination of the accounts of Bolenowe Animal Sanctuary (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hannah Collison FCCA FCA BFP
Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Date: 22 November 2023

Bolenowe Animal Sanctuary

Statement of Financial Activities
for the Year Ended 5 April 2023

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	188,760	304,801
Other trading activities	3	68,238	71,654
Investment income	4	239	2,023
Other income		-	739
Total		<u>257,237</u>	<u>379,217</u>
 EXPENDITURE ON			
Raising funds	5	54,158	49,412
Charitable activities	6		
Animal sanctuary		<u>141,195</u>	<u>134,716</u>
Total		<u>195,353</u>	<u>184,128</u>
 NET INCOME		61,884	195,089
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>531,795</u>	<u>336,706</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>593,679</u></u>	<u><u>531,795</u></u>

The notes form part of these financial statements

Bolenowe Animal Sanctuary

Balance Sheet

5 April 2023

		2023 Unrestricted funds £	2022 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	11	1,800	2,000
Tangible assets	12	<u>228,089</u>	<u>228,527</u>
		229,889	230,527
CURRENT ASSETS			
Stocks	13	150	150
Debtors	14	2,314	4,555
Cash at bank and in hand		<u>366,241</u>	<u>307,316</u>
		368,705	312,021
CREDITORS			
Amounts falling due within one year	15	(4,915)	(10,753)
		<u>363,790</u>	<u>301,268</u>
NET CURRENT ASSETS			
		593,679	531,795
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>593,679</u>	<u>531,795</u>
NET ASSETS			
		<u>593,679</u>	<u>531,795</u>
FUNDS	17		
Unrestricted funds		<u>593,679</u>	<u>531,795</u>
TOTAL FUNDS		<u>593,679</u>	<u>531,795</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2023 and were signed on its behalf by:

Mr C Grove - Trustee

The notes form part of these financial statements

Bolenowe Animal Sanctuary

Notes to the Financial Statements **for the Year Ended 5 April 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£), rounded to the nearest pound sterling.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions concerning the future. The estimates and associated assumptions are based on historical experiences and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis.

The trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Government grants are recognised as income under the performance model, when there is evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants received are included as unrestricted funds within 'Donations and legacies'.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between finance and governance costs. Governance costs are those items of expenditure incurred in the course of the charity's statutory obligations and include the cost of independent examination and costs linked to the strategic management of the charity.

Support costs are allocated across the animal sanctuary (80%) and the shop (20%), based on the level of staffing across each area.

Intangible assets

Intangible assets are measured at cost less any impairment losses. No amortisation has been applied as this is not considered significant or material.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost

All tangible fixed assets are held at cost less accumulated depreciation and impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Bolenowe Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a defined contribution benefit scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate, split between the animal sanctuary and shop on the basis of staff employed under each activity. All contributions are unrestricted.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Going concern

There are no material uncertainties regarding the charity's ability to continue as a going concern.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	187,937	304,801
Gift aid	823	-
	<u>188,760</u>	<u>304,801</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	62,795	66,801
Single Farm Payment Entitlement	1,633	1,943
Cafe sales	<u>3,810</u>	<u>2,910</u>
	<u>68,238</u>	<u>71,654</u>

Bolenowe Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>239</u>	<u>2,023</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	31,515	29,748
Rates and water	678	7
Insurance	291	217
Light and heat	1,231	1,707
Telephone	338	391
Postage and stationery	2,796	2,020
Sundries	274	900
Rent	12,000	12,868
Repairs and renewals	993	-
Computer and website expenses	302	431
Depreciation	2,728	19
Support costs	<u>1,012</u>	<u>1,104</u>
	<u>54,158</u>	<u>49,412</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Animal sanctuary	<u>137,145</u>	<u>4,050</u>	<u>141,195</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	307	705	1,012
Animal sanctuary	<u>1,229</u>	<u>2,821</u>	<u>4,050</u>
	<u>1,536</u>	<u>3,526</u>	<u>5,062</u>

Included within governance costs is £400 (2022: £400) relating to the independent examination of the financial statements, and £2,871 (2022: £2,480) relating to other services including accounts preparation and payroll services.

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Bolenowe Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	116,746	107,090
Other pension costs	<u>1,351</u>	<u>1,074</u>
	<u><u>118,097</u></u>	<u><u>108,164</u></u>

The average monthly number of employees during the year was as follows:

	2023	2022
Animal sanctuary	9	9
Shop	<u>3</u>	<u>3</u>
	<u><u>12</u></u>	<u><u>12</u></u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	304,801
Other trading activities	71,654
Investment income	2,023
Other income	<u>739</u>
Total	<u><u>379,217</u></u>
EXPENDITURE ON	
Raising funds	49,412
Charitable activities	
Animal sanctuary	<u>134,716</u>
Total	<u><u>184,128</u></u>
NET INCOME	195,089
RECONCILIATION OF FUNDS	
Total funds brought forward	336,706
TOTAL FUNDS CARRIED FORWARD	<u><u>531,795</u></u>

Bolenowe Animal Sanctuary

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

11. INTANGIBLE FIXED ASSETS

	Database £
COST	
At 6 April 2022 and 5 April 2023	<u>2,000</u>
AMORTISATION	
Charge for year	<u>200</u>
NET BOOK VALUE	
At 5 April 2023	<u>1,800</u>
At 5 April 2022	<u>2,000</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 6 April 2022	85,433	129,922	65,951	920	282,226
Additions	<u>-</u>	<u>5,796</u>	<u>-</u>	<u>-</u>	<u>5,796</u>
At 5 April 2023	<u>85,433</u>	<u>135,718</u>	<u>65,951</u>	<u>920</u>	<u>288,022</u>
DEPRECIATION					
At 6 April 2022	1,081	-	52,480	138	53,699
Charge for year	<u>14</u>	<u>2,714</u>	<u>3,368</u>	<u>138</u>	<u>6,234</u>
At 5 April 2023	<u>1,095</u>	<u>2,714</u>	<u>55,848</u>	<u>276</u>	<u>59,933</u>
NET BOOK VALUE					
At 5 April 2023	<u>84,338</u>	<u>133,004</u>	<u>10,103</u>	<u>644</u>	<u>228,089</u>
At 5 April 2022	<u>84,352</u>	<u>129,922</u>	<u>13,471</u>	<u>782</u>	<u>228,527</u>

Included within Freehold Property is Freehold Land of £84,295, which is not depreciated.

13. STOCKS

	2023 £	2022 £
Stocks	<u>150</u>	<u>150</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	2,000	2,000
Gift aid	-	1,654
VAT	<u>314</u>	<u>901</u>
	<u>2,314</u>	<u>4,555</u>

Bolenowe Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,083	3,772
Taxation and social security	1,630	1,216
Other creditors	<u>2,202</u>	<u>5,765</u>
	<u>4,915</u>	<u>10,753</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	12,000	12,000
Between one and five years	<u>24,000</u>	<u>36,000</u>
	<u>36,000</u>	<u>48,000</u>

17. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	531,795	58,789	590,584
Designated fund for feed store	<u>-</u>	<u>3,095</u>	<u>3,095</u>
	<u>531,795</u>	<u>61,884</u>	<u>593,679</u>
TOTAL FUNDS	<u>531,795</u>	<u>61,884</u>	<u>593,679</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	254,142	(195,353)	58,789
Designated fund for feed store	<u>3,095</u>	<u>-</u>	<u>3,095</u>
	<u>257,237</u>	<u>(195,353)</u>	<u>61,884</u>
TOTAL FUNDS	<u>257,237</u>	<u>(195,353)</u>	<u>61,884</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	<u>336,706</u>	<u>195,089</u>	<u>531,795</u>
TOTAL FUNDS	<u>336,706</u>	<u>195,089</u>	<u>531,795</u>

Bolenowe Animal Sanctuary

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	379,217	(184,128)	195,089
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>379,217</u>	<u>(184,128)</u>	<u>195,089</u>

During the year £3,095 was received towards the new feed store project. These funds have been included in unrestricted funds but designated for this purpose.

18. EMPLOYEE BENEFIT OBLIGATIONS

During the year, pension contributions amounted to £1,351 (2022: £1,074). Contributions outstanding at the year end totalled £361 (2022: £255).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

Bolenowe Animal Sanctuary

Detailed Statement of Financial Activities
for the Year Ended 5 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	187,937	304,801
Gift aid	<u>823</u>	<u>-</u>
	188,760	304,801
Other trading activities		
Shop income	62,795	66,801
Single Farm Payment Entitlement	1,633	1,943
Cafe sales	<u>3,810</u>	<u>2,910</u>
	68,238	71,654
Investment income		
Deposit account interest	239	2,023
Other income		
Government grants	<u>-</u>	<u>739</u>
Total incoming resources	257,237	379,217
EXPENDITURE		
Raising donations and legacies		
Wages	31,119	29,509
Pensions	396	239
Rates and water	678	7
Insurance	291	217
Light and heat	1,231	1,707
Telephone	338	391
Postage and stationery	2,796	2,020
Sundries	274	900
Rent	12,000	12,868
Repairs and renewals	993	-
Computer and website expenses	302	431
Depreciation of tangible fixed assets	<u>2,728</u>	<u>19</u>
	53,146	48,308
Charitable activities		
Wages	85,627	77,581
Pensions	955	835
Rates and water	718	1,562
Insurance	6,292	6,149
Light and heat	1,655	1,293
Telephone	427	365
Sundries	965	879
Storage	-	874
Animal feed	15,039	12,905
Animal care	17,764	18,051
Repairs	1,441	3,294
Tractor and implement expenses	1,822	951
Carried forward	132,705	124,739

This page does not form part of the statutory financial statements

Bolenowe Animal Sanctuary

Detailed Statement of Financial Activities
for the Year Ended 5 April 2023

	2023 £	2022 £
Charitable activities		
Brought forward	132,705	124,739
Haulage and contracting	734	929
Amortisation of intangible fixed assets	200	-
Depreciation of tangible fixed assets	<u>3,506</u>	<u>4,629</u>
	137,145	130,297
Support costs		
Finance		
Bank charges	1,536	947
Governance costs		
Accountancy and legal fees	3,126	4,176
Independent examination fee	<u>400</u>	<u>400</u>
	<u>3,526</u>	<u>4,576</u>
Total resources expended	<u>195,353</u>	<u>184,128</u>
Net income	<u><u>61,884</u></u>	<u><u>195,089</u></u>