

BOLENOWE ANIMAL SANCTUARY C.I.O.
TRUSTEES REPORT, ACCOUNTS
AND INDEPENDENT EXAMINERS REPORT
5TH APRIL 2021

BOLENOWE ANIMAL SANCTUARY C.I.O.

FOR THE YEAR ENDED 5TH APRIL 2021

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THE BOLENOWE ANIMAL SANCTUARY C.I.O.
TRUSTEES ANNUAL REPORT
YEAR ENDED 5TH APRIL 2021
LEGAL AND ADMINISTRATIVE INFORMATION

Charity Commission Registered Number	1176724
Trustees	Trevor Langford Andrew Musk - Resigned Nicholas Roberts Julie Hadwin - Resigned David Bullard - Co-opted Simon Jay - Co-opted
Principal Address	Bonaventure Farm Ruan Minor The Lizard Helston Cornwall, TR12 7LW
Solicitors	Nalders North Wing, Bickland House Bickland Water Road Falmouth Cornwall TR11 4SB
Bankers	National Westminster Bank plc Camborne Branch 4 Commercial Square Camborne Cornwall TR14 8EB
Accountants	Macleod & Tonkin 54 Coinagehall Street HELSTON Cornwall TR13 8EL

THE BOLENOWE ANIMAL SANCTUARY C.I.O.

TRUSTEES ANNUAL REPORT

YEAR ENDED 5TH APRIL 2021

The Trustees present their report along with the financial statements of the Charity for the year ended 5th April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charity's constitution and applicable law.

Trustees	The Trustees named on page 1 have served throughout the year unless otherwise indicated.
Election	<p>The Trustees (Executive Committee) are elected by the members at the Annual General Meeting, to hold office from the conclusion of that meeting to the end of the annual general meeting next after the date on which they came into office. They are normally recruited from volunteers etc., who have shown an interest in the Charity and the well-being of the animals.</p> <p>All candidates for election must be nominated and seconded by members of the Sanctuary.</p>
Governing Document	Governing Document dated 18 th January 2018
Objects of the Charity	To provide for the care and protection of animals that are suffering as a result of cruelty, sickness or neglect, and the prevention of cruelty to or suffering among animals.
Specific Investment Powers	The Society can invest and deal with the monies of the Society not immediately required for its purposes, in such investments or securities, and in such manner, as may from time to time be determined, subject to such conditions and consents as may for the time being be imposed or required by law.
Activities and Achievements During the Year	<p>This has been a very unusual year, due of course to Covid 19, which caused the shops to be closed for a large part of the year, and meant that there could be no Open days, Summer & Winter Fayres, and the café remained closed.</p> <p>This all reduced the income considerably but Covid grants from CCC and Furlough payments received totalling £58,971 together with an increase in donations of £35,812 enabled us to show a surplus of £14,310 whilst ensuring that the animals were well looked after, despite the Covid restrictions.</p>
Reserves Policy	Unfortunately, we do not have unrestricted funds which equate to, at least, 12 months unrestricted expenditure, but we hope to, again, be in such a position in the reasonably near future, as we believe this to be in the best interests of the animals and the Charity.

THE BOLENOWE ANIMAL SANCTUARY C.I.O.

TRUSTEES ANNUAL REPORT

YEAR ENDED 5TH APRIL 2021

Risk Management The Trustees actively review the major risk as set out in the Reserves Policy above and believe that by increasing reserves combined with regular reviews of the controls over key financial systems, this will provide sufficient resources in the event of a worsening economy causing all donations etc., to finish or be much smaller. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to investigate the significant risks.

**Statement of
Trustee's
Responsibilities** Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- (a)select suitable accounting policies and apply them consistently;
- (b)make judgements and estimates that are reasonable and prudent;
- (c)state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d)prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval This report was approved by the Trustees on 14th December 2021 and signed on their behalf;

.....
D BULLARD
TRUSTEE

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THE BOLENOWE ANIMAL SANCTUARY C.I.O.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES AND MEMBERS

ON THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2021

(AS SET OUT ON PAGES 5 – 10)

Respective responsibilities
of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the account under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- A) to keep Accounting Records in accordance with Section 130 of the 2011 Act: and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the act have not been met: or
- B) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed
J C COULSON
CHARTERED
ACCOUNTANT

C/o Macleod & Tonkin
Accountants & Registered Auditors
54 Coinagehall Street
Helston
Macleod and Tonkin

Date: 14th December 2021

Cornwall TR13 8EL

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THE BOLENOWE ANIMAL SANCTUARY (C.I.O.)

ACCOUNTING STATEMENT (ACCRUALS BASIS)

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 5TH APRIL 2021

<u>Notes</u>	<u>2021</u>	<u>2020</u>
	£	£
<u>Incoming Resources: Unrestricted Funds</u>		£
Voluntary Income 2	121,496	85,609
Activities for Generating Funds 3	23,890	74,875
Covid Grants – CCC & Furlough Payments	58,971	-
Investment Income	-	-
	£204,357 =====	£160,484 =====
<u>Resources Expended</u>		
Costs of Generating Funds: 4	43,570	58,379
Governance Costs 5	4,013	3,650
Other Resources Expended 6	4,752	4,448
Charitable Expenditure 7	137,712	148,997
	£190,047 =====	£215,474 =====
<u>Net Movement in Funds for the Year</u>	14,310	(54,990)
<u>Total Funds Brought Forward</u>	322,395	377,385
<u>Total Funds Carried Forward</u>	£336,705 =====	£322,395 =====

THE BOLENOWE ANIMAL SANCTUARY (C.I.O.)

BALANCE SHEET AS AT 5TH APRIL 2021

	Notes	<u>2021</u>	<u>2020</u>
		£	£
<u>Fixed Assets</u>			
9 Tangible Assets		232,254	237,583
Data Base		2,000	2,000
<u>Current Assets</u>			
Debtors	7,560		5,509
10 Cash at Bank	106,694		84,817
Cash in Hand	-		107
Stock of Clothing etc.	150		450
		114,404	90,883
Creditors: Amounts Falling due			
Within one Year	11,953		8,071
11			
<u>Net Current Assets</u>		102,451	82,812
Total Assets Less Current Liabilities		£336,705	£322,395
		=====	=====
		==	=
<u>Funds</u>			
Unrestricted Funds		£336,705	£322,395
		=====	=====
		==	=

Approved by the Trustees on 14th December 2021 and signed on their behalf.

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T LANGFORD
TRUSTEE

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THE BOLENOWE ANIMAL SANCTUARY (C.I.O.)

NOTES TO THE ACCOUNTS YEAR ENDED 5TH APRIL 2021

1. Accounting Policies

1.1 Basis of preparation of Accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for FRS 102 Section 1A, small entities. In preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and SORP 2008 issued in May 2008.

1.2 Tangible fixed assets for use by the Charity and depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Caravan/Chalet:	25% of written down value
Tractor & Equipment	25% of written down value

1.3 Income

Voluntary income and donations are accounted for as received by the Charity. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

	<u>2021</u>	<u>2020</u>
	£	£
2. Voluntary Income		
Donations, Legacies Etc.	121,416	85,604
Membership Fees	<u>80</u>	<u>5</u>
	£121,496	£ 85,609
	=====	=====
3. Activities for Generating Funds		
Shop Takings Etc.	21,849	67,882
Single Farm Payment Entitlement	2,041	2,037
Sale of Clothing etc. (adjusted for stocks)	-	74
Café Sales	-	1,081
Summer & Winter Fayres	<u>-</u>	<u>3,801</u>
	£ 23,890	£ 74,875
	=====	=====
4. Cost of Generating Funds		
Fundraising, Trading Shop Expenses:		
Internet, Website, etc.	-	196
Rent etc.	16,454	18,921
Rates & Water	459	525
Electricity	1,422	1,630
Printing, Postage, Stationery &	2,163	4,113
Advertising		
Travelling Expenses	46	1,122
Telephone	303	306
Sundry Expenses	882	211
Wages	21,834	28,797
Insurance	-	401
Repairs & Renewals	7	182
Café Expenses	-	467
Summer & Winter Fayre Expenses	<u>-</u>	<u>1,508</u>

Total

£ 43,570
=====

£ 58,379
=====

THE BOLENOWE ANIMAL SANCTUARY (C.I.O.)

NOTES TO THE ACCOUNTS YEAR ENDED 5TH APRIL 2021

	<u>2021</u>	<u>2020</u>
5. <u>Governance Costs</u>	£	£
Independent Examiners Fee	400	400
Accountancy	800	800
Professional Fees	180	150
Legal Fees re: CIO	1,851	1,199
Legal Fees re: Employment etc.	782	1,101
	_____	_____
	£ 4,013	£ 3,650
	=====	=====
6. <u>Other Resources Expended</u>		
Accountancy	2,776	1,707
Staff Pension Fund	896	1,088
Bank Charges	813	696
Music Licence	241	923
Depreciation of Caravan/Chalet	26	34
	_____	_____
	£ 4,752	£ 4,448
	=====	=====
7. <u>Expenditure on Charitable Activities</u>		
Fertiliser	-	312
Rent	1,062	1,285
Animal Feed	10,853	15,962
Veterinary Medicine & Blacksmiths	17,406	15,424
Wages of Animal Carers etc., (see note	88,713	92,589
8)		
Repairs to Property, Fencing etc.	1,978	2,077
Tractor & Implement Expenses	1,393	1,444
Haulage & Contracting	120	180
Insurance	6,184	6,068
Light & Heat	1,017	1,819
Water Rates	1,412	1,892
Telephone	888	1,133
Sundry Expenses	698	1,058
Depreciation	5,988	7,754
	_____	_____
	£137,712	£148,997
	=====	=====

THE BOLENOWE ANIMAL SANCTUARY C.I.O.

NOTES TO THE ACCOUNTS YEAR ENDED 5TH APRIL 2021

	<u>2021</u>	<u>2020</u>
8. <u>Staff Costs</u>		£
Gross Wages	110,547	119,550
Employer's National Insurance	-	1,615
Employer's Share of Pension Contributions	896	1,088
Less Furlough Payments Received	(20,109)	-
	<hr/>	<hr/>
Total Staff Costs	£ 91,334 =====	£122,253 =====
Average Number of Employees in the Year	12	12
Employees Paid Over £50,000	None	None

<u>6 Tangible Fixed Assets</u>	<u>Caravans/ Chalet</u>	<u>Tractor & Equipmen t</u>	<u>Freehold Land</u>	<u>Property Improve ments</u>	<u>Total</u>
<u>Cost or Valuation</u>	£	£	£	£	£
At 6 th April 2020	1,138	65,265	84,295	129,921	280,619
Added	-	685	-	-	685
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 5 th April 2021	£1,138 =====	£65,950 =====	£84,295 =====	£129,921 =====	£281,304 =====
					=
<u>Depreciation</u>					
At 5 th April 2020	1,036	42,000	-	-	43,036
Charge for year	26	5,988	-	-	6,014
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 5 th April 2021	£1,062 =====	£47,988 =====	£ - =====	£ - =====	£ 49,050 =====
					=
Net Book Value April 2021	£ 76 =====	£17,962 =====	£84,295 =====	£129,921 =====	£232,254 =====
					=
Net Book Value At 5 th April 2020	£ 102 =====	£23,265 =====	£84,295 =====	£129,921 =====	£237,583 =====
					=

10. <u>Debtors & Prepayments</u>	£	£
Inland Revenue - Re: Gift Aid Donations	3,410	4,291
Prepayments	1,882	1,038
VAT	268	180

Returnable Deposit	2,000	-
	<hr/>	<hr/>
	£7,560	£5,509
	=====	=====

THE BOLENOWE ANIMAL SANCTUARY C.I.O.

NOTES TO THE ACCOUNTS

<u>11. Creditors & Accruals</u>	<u>2021</u>	<u>2020</u>
Trade Creditors	£11,953	£8,071
	=====	=====

12. Trustees and Other Related Parties

(a) Trustees Expenses

The Trustees paid their own expenses during the year.

(b) Related Party Transactions

There were no "related party transactions" that would inhibit the Charity from pursuing its own separate interests.

(c) No Trustees or connected persons received any remuneration or other benefits during the year.

No amounts were owing to or from the Charity's Trustees, persons connected with them or other related parties, at the year end.

There were no transactions undertaken by, or on behalf of the Charity in which a Trustee connected person, or other related party has a material interest.

