

THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)

A CHARITABLE INCORPORATED ORGANISATION (CIO)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2024

THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)
CONTENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Legal and Administrative Information 1

Trustees' Report 2

Independent Examiner's Report 3

Statement of Financial Activities 4

Balance Sheet 5

Notes to the Financial Statements 6

THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees

Alexander Abankwa Oware
Isaac Addai
Rev Daniel Kofi Addison
Lilly Dwamena-Antwi
Nicholas Ofori Attah

Charity Number

1176721

Registered Office

10 Tulip Close
Romford
RM3 8BX

Independent Examiner

NF Financial Solutions Ltd
211 Boundary House
Boston House
London
W7 2QE

THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

Trustee's report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Alexander Abankwa Oware
Isaac Addai
Rev Daniel Kofi Addison
Lilly Dwamena-Antwi
Nicholas Ofori Attah

Trustee's responsibilities statement

The trustees, who are also the directors of Charity For The Apostolic Church International (One-Fold) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:



Rev Daniel Kofi Addison

Trustee

Date : 07 April 2026

THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Independent Examiner's Report to the Trustees of The Apostolic Church International (One-Fold)

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 30 September 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: **Basthiyan Rodrigo**
for and on behalf of **NF Financial Solutions Ltd**

Date: **11 May 2026**

THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	231,372.00	231,372.00	280,406.00
Total		231,372.00	231,372.00	280,406.00
Expenditure on:				
Raising funds		18,998.50	18,998.50	30,972.00
Charitable activities	3	168,121.50	168,121.50	170,494.00
Other	5	7,640.00	7,640.00	-
Total		194,760.00	194,760.00	201,466.00
Net income		36,612.00	36,612.00	78,940.00
Net movement in funds		36,612.00	36,612.00	78,940.00
Reconciliation of funds:				
Total funds brought forward		279,638.00	279,638.00	200,698.00
Total funds carried forward		316,250.00	316,250.00	279,638.00

THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	6	90,465.00	90,465.00	84,431.00
Total fixed assets		90,465.00	90,465.00	84,431.00
Current assets				
Debtors	7	56,000.00	56,000.00	56,000.00
Cash at bank and in hand	8	185,935.00	185,935.00	155,767.00
Total current assets		241,935.00	241,935.00	211,767.00
Creditors: amounts falling due within one year	9	16,150.00	16,150.00	16,560.00
Net current assets		225,785.00	225,785.00	195,207.00
Total net assets		316,250.00	316,250.00	279,638.00
Funds of the Charity				
Unrestricted funds	10	316,250.00	316,250.00	279,638.00
Restricted funds	10	-	-	-
Endowment funds	10	-	-	-
Total funds		316,250.00	316,250.00	279,638.00

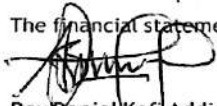
For the year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 07 April 2026 and signed on its behalf by:



Rev Daniel Kofi Addison
Trustee

Date : 07 April 2026

THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	230,918.00	230,918.00	273,280.00
Gift Aid	454.00	454.00	7,126.00
Total	231,372.00	231,372.00	280,406.00

3. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Travel and Subsistence	10,410.00	10,410.00	12,963.00
Outreach Activities	136,713.00	136,713.00	124,999.00
Total	147,123.00	147,123.00	137,962.00
Support Costs	20,998.50	20,998.50	32,532.00
	168,121.50	168,121.50	170,494.00

4. Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Support Costs		
Printing and stationery	1,999.00	1,963.00
Insurance Cost	889.00	-
Bank Charges	219.00	413.00
Premises Cost	34,890.00	58,566.00
Insurance Cost	-	1,002.00
Governance Costs		
Accountants fees	2,000.00	1,560.00
	39,997.00	63,504.00

5. Other Expenditure

	Unrestricted funds	Total funds 2024
Analysis	£	£
Depreciation Charge for the Year - Other Land & Buildings	7,640.00	7,640.00
Total	7,640.00	7,640.00

6. Tangible Fixed Assets

	Other Land & Buildings	Motor Vehicles
	£	£
6.1 Cost or valuation		
At 01 October 2023	84,431.00	-
Additions	-	13,675.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 September 2024	84,431.00	13,675.00
6.2 Depreciation and impairments		
At 01 October 2023	-	-
Charge for the year	4,222.00	3,419.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 September 2024	4,222.00	3,419.00
6.3 Net book value		
At 01 October 2023	84,431.00	-
At 30 September 2024	80,209.00	10,256.00

7. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2024	Total funds 2023
	£	£
Other debtors	25,000.00	25,000.00
Loans	31,000.00	31,000.00
Total	56,000.00	56,000.00

8. Cash at bank and in hand

Analysis	Total funds 2024	Total funds 2023
	£	£
Cash at bank and in hand	185,935.00	155,767.00
Total	185,935.00	155,767.00

9. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2024	Total funds 2023
	£	£
Other creditors	2,000.00	1,560.00
Loans	14,150.00	15,000.00
Total	16,150.00	16,560.00

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
Total	279,638.00	231,372.00	194,760.00	316,250.00

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
Total	200,698.00	280,406.00	201,466.00	279,638.00