

(Registered Charity No –1176721)

# The Apostolic Church International (One-Fold)

Trustees' Report and Accounts

30 September 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVICES FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>Trustees</b>	<ol style="list-style-type: none"><li>1. Alexander Abankwa Oware</li><li>2. Isaac Addai</li><li>3. Rev Daniel Kofi Addison</li><li>4. Lilly Dwamena-Antwi</li><li>5. Nicholas Ofori Attah</li></ol>
<b>Charity registered Number</b>	1176721
<b>Date of charitable registration</b>	18 January 2018
<b>Principal office address</b>	103 Bensham Manor Road Thoronton Heath CR7 7AG
<b>Independent examiners</b>	NF Financial Solutions Ltd C/O Good to Give Ltd Suite7 , Fifth Floor West World W5 1DT
<b>Bankers</b>	HSBC Bank PLC

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023**

### **Structure, governance and management**

#### **The Trustees are:**

1. Alexander Abankwa Oware
2. Isaac Addai
3. Rev Daniel Kofi Addison
4. Lilly Dwamena-Antwi
5. Nicholas Ofori Attah

New Trustees are appointed by the existing Board of Trustees on the basis of their expertise and involvement in furthering the mission and vision of the charity. The Board of Trustees have a variety of experience including Christian ministry and church administration, financial management, fundraising, education skills. The Board is accountable to the charity Commission for the careful use of charitable and other public funds provided in a variety of forms, and for the achievement of appropriate performance standards in service delivery. The Board of Trustees meets at least quarterly to oversee the vision and strategies of the charity.

With the growth of activities of the charity an ever-increasing level of expertise is required on a day-to-day basis and an established management is in place that is capable of running the affairs of the Charity.

The Trustees remain committed to advancing the Christian faith, education in the areas of Christianity and recover from drug addiction, prostitution and the relief of persons in need particularly through the provision of facility, counselling and support.

#### **Governing document:**

The Apostolic Church International (One-Fold) is a Charitable Incorporated Organisation formed on 18 January 2018 and a CIO foundation registered 18 January 2018.

#### **Recruitment and appointment of trustees:**

The members of the General Trustee Board are trustees for the purposes of Charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its place of worship.

The General Trustee Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organizations active in the sector, sought to identify those who would be willing to become members of the Charity and use their own experience to assist the Charity.

#### **Risk Management:**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserve stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to migrate the significant risks.

## **TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023**

### **Public Benefit:**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

### **Objectives and activities:**

- To advance the Christian faith for the benefit of the public in accordance with the statement of belief appearing in the schedule.
- The prevention or relief of poverty by providing items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- To help young through leisure and faith-based activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

### **Financial review:**

the Trustees have prepared the accounting policies for the Apostolic Church International (One-Fold) in accordance with the requirements of the applicable SORPs and of best accounting practice.

### **Plans for future periods:**

The Charity plans to develop various fundraising strategy to include community outreach. Besides community outreach and events, the Charity is aiming to achieve its targets through securing donations from willing individuals. A development board may be created to help include other avenues of fundraising to be included in the yearly programme.

### **Statement of Board of Trustees' responsibilities**

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- Selected suitable accounting policies and applied them consistently,
- Made judgments and estimates that are reasonable and prudent,
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees has overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Statement of Board of Trustees responsibilities (*Continued*)**

assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of disclosure of information to independent examiner**

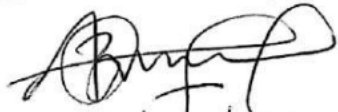
We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's independent examiner is aware of that information.

**Independent Examiner:**

The Charity's independent examiner, Accounting Assist, has indicated their willingness to offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:

REVEREND DANIEL KOFI ADDISON  
  
07/02/2025

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE APOSTOLIC CHURCH INTERNATIONAL (ONE-FOLD)**

I report on the financial statements of the Charity Apostolic Church International (One-Fold) for the year ended 30 September 2023 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination work.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 07 July 2025

On behalf of NF Financial Solutions Ltd.

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2023  
(Incorporating income and expenditure account)**

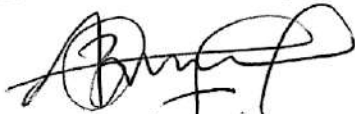
	Unrestricted	Restricted	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
<b>Incoming resources</b>				
Donations and Legacies	273,280	-	273,280	254,772
Gift aid	7,126	-	7,126	2,229
	-----	-----	-----	-----
<b>Total Incoming resources</b>	<b>280,406</b>	<b>-</b>	<b>280,406</b>	<b>257,001</b>
<b>Resources expended</b>				
Direct Charitable Expense	199,905		199,905	245,179
Governance Costs	1,560		1,560	1,560
	-----	-----	-----	-----
<b>Total Resources expended</b>	<b>201,465</b>	<b>-</b>	<b>201,465</b>	<b>246,739</b>
	-----	-----	-----	-----
<b>Movement in total fund for the year-Net income/(expenditure) for the year</b>	<b>78,940</b>	<b>-</b>	<b>78,940</b>	<b>10,262</b>
<b>Fund balance brought forward</b>	<b>197,683</b>	<b>3,015</b>	<b>200,698</b>	<b>190,436</b>
<b>Fund balance carried forward</b>	<b>276,623</b>	<b>3,015</b>	<b>279,638</b>	<b>200,698</b>



**BALANCE SHEET**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2023	2022	2022
	£	£	£	£
<b>FIXED ASSETS</b>				
Building Improvements	84,431		-	
<b>CURRENT ASSETS</b>				
Rent Deposit	25,000		-	
Debtors (Loans)	31,000		-	
Cash at bank	155,767		202,258	
	<u>211,767</u>		<u>202,258</u>	
<b>CREDITORS:</b> amounts falling due within one year	<u>16,560</u>		<u>1,560</u>	
<b>NET CURRENT ASSETS</b>		195,207		200,698
<b>LIABILITIES</b>				
<b>NET ASSETS</b>		<u>279,638</u>		<u>200,698</u>
<b>CHARITY FUNDS</b>				
Unrestricted funds	276,623		197,683	
Restricted funds	3,015		3,015	
<b>TOTAL FUNDS</b>		<u>279,638</u>		<u>200,698</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

REVEREND DANIEL KOFI ADDISON  
  
 07/02/2025

The notes on page 9 form part of these financial statement

## **NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2023**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

#### **1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

#### **1.3 Incoming resources**

All incoming resources are included in the Statement of financial activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.4 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

## 2. VOLUNTARY INCOME

	2023 £	2022 £
Donations from individuals	273,280	254,772
Gift Aid	7,126	2,229
<b>Total Income</b>	<b>280,406</b>	<b>257,001</b>

## 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Loans	15,000	-
Accruals and Differed Income	1,560	1,560
	<b>16,560</b>	<b>1,560</b>

## 4. MOVEMENTS IN FUND

	2022	Net Movement In funds	2023
General Funds	200,698	78,940	279,638
Net Movement on fund, included in the above are as follows:			
	Income Resources	Resources expended	Movement in funds
Unrestricted General funds	280,406	201,465	78,940
Restricted General fund	-	-	-

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES:

INCOME & EXPENDITURE	2023	2022
<b>INCOME RESOURCES</b>		
Voluntary Income		
Donations and legacies	273,280	254,772
Other Trading Activities	-	-
Gift Aid	7,126	2,229
<b>Total Incoming resources</b>	<b>280,406</b>	<b>257,001</b>
<b>RESOURCES EXPENDED</b>		
Printing, Postage and Stationery	1,963	1,646
Accountancy & Professional Fees	1,560	1,560
Marketing	-	416
Repairs & Maintenance costs	7,542	4,748
Outreach Works	124,999	195,068
Insurance Cost	1,002	675
Rent & Rates	51,024	34,334
Travel subsistence	12,962	8,086
Bank Charges & Interest Paid	413	205
<b>Total Resources Expended</b>	<b>201,465</b>	<b>246,739</b>
<b>Net Income / (Expenditure)</b>	<b>78,940</b>	<b>10,262</b>