

BSSN FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

CHARITY NUMBER: 1176706

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BSSN FOUNDATION

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 December 2023

ADDRESS FOR CORRESPONDENCE

SUITE 26
FIRST FLOOR
ACORN HOUSE
381 MIDSUMMER BOULEVARD
CENTRAL MILTON KEYNES
MK9 3HP

REGISTERED CHARITY NUMBER

1176706

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 11/01/2018

TRUSTEES/ DIRECTORS

PETER THOMPSON
NANCY THOMPSON
MARIA EFFA

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
LE87 2BB

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QT

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity BSSN Foundation with charity number. 1176706

The Trustees of the charity are:

PETER THOMPSON

NANCY THOMPSON

MARIA EFFA

The principal address of the charity is:

SUITE 26

FIRST FLOOR

ACORN HOUSE

381 MIDSUMMER BOULEVARD

CENTRAL MILTON KEYNES

MK9 3HP

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 05/05/2015 by the trustees. This was subsequently registered by Charity Commission as of 17/01/2018.

The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position

Objectives and Activities

The Objects of the organization are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in other parts of the world as the trustees may think fit from time to time.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance of BSSN Foundation

Introduction

Building Spiritual and Social Network (BSSN) mission of our local charity has always been devoted to enhancing spiritual and social well-being within Milton Keynes. Our mission centres on uplifting those in need, particularly focusing on the black, minority, and ethnic community, the unemployed, underemployed, elderly, and disabled individuals. This report highlights the achievements, social impact, and the development of the BSSN Foundation throughout the year ending December 2022-2023.

Key Achievements and Social Impact

Spiritual and Social Support Initiatives

BSSN provided consistent spiritual support to the local chapel and the broader community, including several services and the BSSN Chapel Sunday Meet-Up program. These services inspired participants, who expressed gratitude for the charity's role in creating a spiritually supportive environment.

Social impact programs targeting poverty alleviation offered resources and assistance to the economically disadvantaged. Through training, fellowship, and community visits, we directly addressed the needs of marginalized groups, enabling a more inclusive support network.

Community Engagement and Outreach

The foundation's outreach programs began to generate interest from participants and willingness to attend the BSSN Chapel in Milton Keynes. In some of our services, a few visitors attended and were inspired by the music and the lively atmosphere.

Our commitment to community church initiatives led to collaborations with diverse congregations. We connected with community members from a range of cultural backgrounds, including individuals from the Telegu community in South India, and Ghanaians, fostering the sense of being connected in spirit and fellowship.

Internet Radio Station (MKGR) Development

MKGR, our internet radio station, made significant progress in 2022 and 2023, with its internal podcasts arrangements and broadcast preparations becoming more structured and aligned with BSSN's mission.

A volunteer specialist dedicated to studio setup, recording, editing, and overall production management ensured that the MKGR radio station could deliver quality content, providing a new platform for spiritual outreach and community engagement.

Internship and Corporate Training Programs

Throughout the year, BSSN was focused on developing capacity for training programs and tools for an academy. This was aimed at providing internships and professional experience in the art of film and music workshops.

BSSN's internship and training programs contribute significantly to career development, benefiting the local community by providing training opportunities for future leaders in social and spiritual outreach.

Community and Cultural Integration

The foundation's commitment to Building Spiritual and Social Networks extended beyond the Christian community, offering support to individuals irrespective of their religious backgrounds. This inclusive approach has led to meaningful connections with various cultural groups within Milton Keynes, thus strengthening our community's diversity and solidarity.

Support and Donations

Throughout the year, BSSN provided material and financial support to individuals and families in need, directly addressing challenges such as food insecurity, housing instability, and lack of access to educational resources. Our fundraising initiatives, in combination with community donations, helped us offer timely aid, fulfilling our mission of supporting the vulnerable.

Conclusion

BSSN Foundation has seen a year of growth and impactful outreach, marked by an expansion in membership, enhanced community engagement, and the establishment of new programs. Our activities in 2022 have laid a solid foundation for future growth and service in Milton Keynes. By continuing to serve with dedication, we aim to build a stronger, more inclusive community united by faith, compassion, and a commitment to social support.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£ 50,387** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. The charity will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the charity. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st December 2023 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and

- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.

A handwritten signature in blue ink, appearing to read 'DAVID AKAKPO MA', is written over a horizontal line.

DAVID AKAKPO MA (FAM), ACMA, CGMA

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER
2023**

	UNRESTRICTED FUNDS	2023	2022
	£	£	
Incoming resources from Generated funds			
Donations and Legacies	27,024	27,024	9,528
Sponsorships	6,300	6,300	35,415
Other Income	17,063	17,063	8,147
Total Incoming resources	50,387	50,387	53,090
Resources expended in furtherance of charity objectives			
Charitable activities	50,367	50,367	20,740
Other	10,304	10,304	16,193
Total Resources Expended	60,670	60,670	36,933
Net movement in funds	(10,284)	(10,284)	16,157
Reconciliation of Funds			
Funds Brought forward	14,463	14,463	(1,694)
Funds carried forward	4,180	4,180	14,463

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

BALANCE SHEET AT 31 DECEMBER 2021

	2023	2022
	£	£
ASSETS		
Fixed Asset		
Total Fixed Asset		
Cash at bank and in hand		
Cash at Bank	361	7,130
Total Cash at bank and in hand	361	7,130
Debtors		
Debtors	43,016	43,016
Total Debtors	43,016	43,016
Net current assets	43,377	50,146
Creditors: amounts falling due within one year		
Current Liabilities		
Loans	15,384	11,870
Other Creditors	23,813	23,813
Total Current Liabilities	39,197	35,683
Total Creditors: amounts falling due within one year	39,197	35,683
Net current assets (liabilities)	4,180	14,463
Total assets less current liabilities	4,180	14,463
Total net assets (liabilities)	4,180	14,463
Charity funds		
Opening Balance	14,463	(1,694)
Surplus/(Deficit)	(10,284)	16,157
Total Charity funds	4,180	14,463

The financial statements were approved on

30/Oct/2023

SIGNED ON BEHALF OF THE BOARD BY:

NAME:

PETER THOMPSON

STATUS

CHAIR OF BOARD OF TRUSTEES

**DETAILED INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31
DECEMBER 2023**

	UNRESTRICTED FUNDS	2023	2022
	£	£	£
Incoming resources from Generated funds			
Donations and legacies	-	-	1,545
Donations received	27,024	27,024	7,983
Sponsorship income	6,300	6,300	35,415
Apprentice Sponsor payment	14,965	14,965	765
Gift Aid	2,098	2,098	7,382
Total Income	50,387	50,387	53,090
Resources expended in furtherance of charity objectives			
Advertising/Promotional	370	370	186
Bank charges	26	26	64
Charitable donations paid out	8,000	8,000	151
Employer NI	-	-	894
Employer Pension	54	54	306
Entertainment	394	394	681
Insurance	82	82	90
Legal and professional fees	4,284	4,284	2,493
Office/General Administrative Expenses	18,566	18,566	4,587
Phone Costs	30	30	30
Printing, Postage and Stationery	120	120	7
Rent or Lease of buildings	17,647	17,647	10,026
Software Costs	314	314	925
Training	480	480	300
Travel and Accommodation	1,827	1,827	1,160
Wages	6,187	6,187	13,703
Other Professional Services	-	-	338
Telephone	250	250	319
Miscellaneous expenses	2,040	2,040	674
	60,670	60,670	36,933
Net Surplus for the year	(10,284)	(10,284)	16,157
	(10,284)	(10,284)	16,157