

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)  
AMAZING GRACE TABERNACLE**

Charity Reg No: 1176703

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024

**Trustees**

Pastor Ogundipe Nathaniel Ayoade - Chairman  
Mrs Oluwasemowo Olufemi Ajoke  
Mr Odumeru Adegbeniga Solomon

**General Overseer**

Pastor E A Adeboye

**Charity Registration No**

1176703

**Principal Address**

26 Swanbourne Road  
Sheffield  
S5 7TL

**Bankers**

Barclays Bank Plc  
Sheffield Arena Square Branch  
2 Arena Court  
Sheffield  
South Yorkshire  
S9 2LF

**Independent Examiner**

Ayoks Consulting Limited  
(International Accountants)  
Pennine 5 Block 2  
Spaces  
20 - 22 Hawley Street  
Sheffield  
S1 2EA

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

STATUS

The charity was constituted under a Trust deed dated 10 January 2018 and is registered in England and Wales with charity number 1176703.

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of the Christian faith worldwide and the relief of poverty.

To promote any charitable activity for the benefits of the local people.

To achieve its objectives, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek Bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith; and
- Support for other charities and Christian events.

ACHIEVEMENT AND PERFORMANCE

The spiritual and social activities engaged during the period include:

Monthly evangelistic outreach to local community

Coffee mornings to engage with local community

Children and youth week/activities to encourage social interaction amongst the members of the church

Annual convention which offered opportunities for speakers to educate members and the local community on the Christian faith

Men's convention - also offered members to show case their different vocations and share their experiences

Our parish hosted an area meeting to further co-operation and unity between other parishes in the area.

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis.

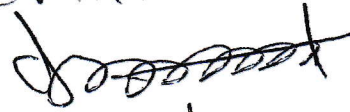
Approved by the trustees and signed on their behalf by:

Name:

Position:

Signature:

Date:

Nabumel Oyade Ognadise  
Chairman  
  
1st Oct 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

I report to the trustees on my examination of the accounts of The Redeemed Christian Church of God (RCCG) Amazing Grace Tabernacle for the year ended 31 December 2024 which is set out on pages 7 - 10.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

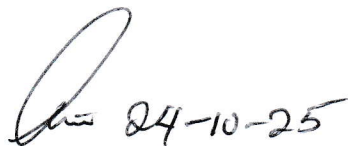
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Abiodun Akintebi FAIA, FCCA

Ayoks Consulting Limited

Pennine 5 Block 2

Spaces

20 - 22 Hawley Street

Sheffield

S1 2EA

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024


	Notes	Total 2024	Total 2023
		£	£
INCOMING RESOURCES			
Donations, legacies & similar incoming resources		161,398	148,559
Other Income		-	-
Total Incoming Resources		<u>161,398</u>	<u>148,559</u>
RESOURCES EXPENDED			
Charitable Expenditure	2	13,645	9,339
Management and Governance Cost	3	<u>69,091</u>	<u>60,054</u>
Total Resources Expended		<u>82,736</u>	<u>69,393</u>
Net Incoming/(Outgoing) Resources for the year		78,661	79,166
BALANCE AT BEGINNING OF THE YEAR		138,816	59,650
BALANCE AT ENDING OF THE YEAR		<u>217,477</u>	<u>138,816</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024	2023
<b>FIXED ASSETS</b>		£	£
Tangible Assets	4	9,628	5,251
<b>CURRENT ASSETS</b>			
Debtor and Prepayments		3,200	1,200
Cash and bank balances		211,168	138,001
		<u>214,368</u>	<u>139,201</u>
<b>SHORT TERM LIABILITIES</b>			
Creditors (amount falling due within a year)	5	6,520	5,636
<b>NET CURRENT ASSETS</b>		207,848	133,565
<b>LONG TERM LIABILITIES</b>			
Creditors (amount falling due after more than one year)		-	-
<b>NET ASSETS</b>		<u>217,477</u>	<u>138,816</u>
<b>CHARITY FUNDS</b>			
Unrestricted Fund	6	217,477	138,816
Accumulated Fund		<u>217,477</u>	<u>138,816</u>

Approved by the Trustees on and signed on their behalf by:

Name: Nathaniel Ayode Ognordipe  
 Position: Chairman  
 Signature:   
 Date: 1st Oct 2025



THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Statement of financial activities is accounted for on an accruals basis.
- (c) Tangible fixed assets other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset	Rate
Musical Equipment	20% reducing balance
Furniture & Fittings	20% reducing balance

2. CHARITABLE EXPENDITURE

	Total 2024	Total 2023
	£	£
Donation	6,707	4,200
Hotel & Accommodation	225	115
Refreshment & Hospitality	6,712	5,024
	<u>13,645</u>	<u>9,339</u>

3. MANAGEMENT & GOVERNANCE COST

	Total 2024	Total 2023
	£	£
Subscription	9,021	13,972
Administrative	4,846	2,076
Stationery & Printing	492	468
Accountancy Fee	2,500	500
Rent & Rate	29,030	23,897
Telephone & Internet	892	537
Travels	2,060	1,592
Meeting, Training & Development	2,076	4,460
Repairs & Maintenance	767	1,331
Insurance	399	1,409
Depreciation	2,407	1,313
Staff Cost	14,602	8,500
	<u>69,091</u>	<u>60,054</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) AMAZING GRACE TABERNACLE

NOTES TO THE ACCOUNTS

4. TANGIBLE FIXED ASSET	Furniture		
	Equipment	& Fittings	Total
Cost	£	£	£
At 1 January 2024	4,516	2,600	7,116
Additions during the year	5,530	1,254	6,784
At 31 December 2024	10,046	3,854	13,900
<b>Depreciation</b>			
At 1 January 2024	993	872	1,865
Charged for the year	1,811	596	2,407
At 31 December 2024	2,804	1,468	4,272
<b>Net Book Value</b>			
At 31 December 2024	7,242	2,386	9,628
At 31 December 2023	3,523	1,728	5,251

	2024	2023
5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	£	£
Subscription	4,020	5,136
Others creditors	-	-
Accountancy Fee	2,500	500
	6,520	5,636

	2024	2023
6. RESERVE (CHARITY FUNDS)	£	£
Income & Expenditure Account b/f	138,816	59,650
Income & Expenditure Account (current year)	78,661	79,166
	217,477	138,816