

RCCG MARANATHA ASSEMBLY

MILTON KEYNES



THE REDEEMED CHRISTIAN CHURCH OF GOD **MARANATHA ASSEMBLY**

TRUSTEE'S REPORT AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

RCCG MARANATHA ASSEMBLY

MILTON KEYNES

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Corporate Information

Registered Charity Number: 1176702

Registered Company Number: 11079881

Registered Office: C/O 42 Buckingham Gate, Eaglestone
Milton Keynes MK6 5AA

Pastor in Charge: Olusina Moses Aruna

Board of Trustees: Morenikeji Omotayo Aruna
Omolaro Eunice Abdul

Bankers: Lloyds Bank

Board of Trustee's Report

Introduction

The Trustees present their annual report and the financial statements of The Redeemed Christian Church of God (RCCG) Maranatha Assembly (the charity) for the period ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

Structure, Governance and Management

RCCG Maranatha Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

The charity was constituted under a trust deed dated 17th January 2018 and is registered in England and Wales with charity number 1176702

Appointment or Election of Trustees

Trustees are elected and or co-opted under the terms of the trust deed.

Policies Adopted for the Induction and Training of New Trustees

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Pastor in Charge on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The charity is organised so that the Trustees meet regularly to manage its affairs. The Pastor in Charge manages the day to day administration of the church.

Objectives and Activities

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

Board of Trustee's Report

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

Achievements and Performance

RCCG Maranatha Assembly opened its Sunday and mid-week services to the general public to build on their Christian faith. Apart from its Christian activities, the charity was involved in other community projects for public benefits. Some are as follows:

- Contributed monthly sponsoring a child through Compassion UK – a Christian charity that is committed to getting children out of poverty.
- Organised a 3-day spiritual retreat for the community for spiritual growth and empowerment.
- Provided an avenue for older children and teenagers to meet every Tuesday, where the Charity provides support and encourages them to develop their potentials.
- Provided support to 2 mission Fields for the enhancement and propagation of the gospel; Livingwater Christian Foundation Nigeria And The men of Issachar Vision Tanzania.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance advancing religion and relieving poverty when reviewing the charity's aim and objectives and in planning future activities and grant making policy for the year.

Grant Making Policy

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied the systems are in place to mitigate our exposures to the major risks.

Board of Trustee's Report

Financial Review

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

During the year to 31st March 2025, the church had a total income of £25,038. Total operating charitable expenditure was £22,604 giving a surplus fund of £2,434.

The Charity's principal funding sources has been provided mainly through tithes and offerings by church members and through gift aid. Pledges are also taken for specific projects.

Investment Policy

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

Reserves Policy

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals to roughly £20,000 to £40,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The trustees have set aside £30,000 as free reserve within its policy range but the trustees are continuing to seek additional unrestricted funds to build up its reserves.

Volunteers

The church is grateful to its volunteers who gave their services for free to the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £11.44 per hour, the volunteer's effort will amount to over £34,300.

Future Development

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 28 December 2025 and signed on their behalf by:

Full Name: Omolara Abdul

Signature:

Position: Chairperson

Date: 28 December 2025

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God Maranatha Assembly
On accounts for the year ended: 31st March 2025, set out on pages 10 - 16
Charity No: 1176702

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 22 December 2025

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden, B95 5FY

Statement of Financial Activities: Year Ended 31st March 2025

	Notes	2025	2025	2025	2024	2024	2024
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	21,223		21,223	25,023	-	25,023
Other income (Grants)	1	3,815	-	3,815	3,022	-	3,022
Total Income		25,038	-	25,038	28,046	-	28,046
Total Income		25,038	-	25,038	28,046	-	28,046
Expenditures on:							
Charitable Activities	2	12,411	-	12,411	12,483	-	12,483
Other Charitable Activities	2	9,759	-	9,759	12,071	-	12,071
Other Costs	2	434	-	434	450	-	450
Total Expenditures		22,604	-	22,604	25,004	-	25,004
Net income/(expenditure)		2,434	-	2,434	3,042	-	3,042
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		2,434	-	2,434	3,042	-	3,042
Reconciliation of funds:							
Total funds brought forward at 1 April 2024		30,604	-	30,604	27,562	-	27,562
Total funds carried forward at 31 March 2025		33,038	-	33,038	30,604	-	30,604

Statement of Financial Position: Year Ended 31st March 2025

	Notes	2025 £	2024 £
Fixed Asset			
Tangible assets	3	2,910	1,874
Total Fixed Asset		2,910	1,874
Current Assets			
Loans & Advances		1,000	-
Accrued Income			
Cash at bank and in hand		30,487	28,731
Other Debtors		-	-
Total Current Assets		31,487	28,731
Creditors: amounts falling due within one year			
Other Creditors			
Accruals		1,358	
Other Current Liabilities			
Total Creditors: amounts falling due within one year		1,358	-
Net current assets (liabilities)		30,129	28,731
Total assets less current liabilities		33,038	30,604
Creditors: amounts falling due after more than one year			
Bank loans and other finance (long term)			
Provisions			
Other Non-Current Liabilities			
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		33,038	30,604
The funds of the charity:			
Restricted Reserve		-	
Retained Reserves		30,604	27,562
Surplus/(Deficit) for the year		2,434	3,042
Total charity funds		33,038	30,604

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £250 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

Notes

1. Income

	2025	2024
	£	£
Income		
Donations and legacies	21,223	25,023
Restricted Income	-	-
Total donations & legacies	21,223	25,023
Other income		
Gift Aid Receipts	3,368	2,909
Other income	447	113
Total other income	3,815	3,022
Total Income	25,038	28,046

2. Expenditures

	2025	2024
	£	£
Charitable Activities		
Premises	3,694	2,841
Utilities	30	20
Travel	490	865
Motoring & Transportation	60	461
Insurance	212	204
Administration	2,151	1,128
Advertising	325	466
Operations	2,911	3,481
Finance Charges		
Depreciation	686	467
Honorarium	1,850	2,550
Total Charitable Activities	12,411	12,483
Other Charitable Activities		
Outreach	170	2,050
Central Office	6,407	6,397
Welfare & Benevolence		
Charitable Donations	3,182	3,624
Total Other Charitable Activities	9,759	12,071
Other Costs		
Professional fees and services	434	450
Legal fees		
Total Other Costs	434	450

Notes

3. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 2 under Central Office and Charitable Giving.

4. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.