

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

CHARITY NUMBER: 1176693

**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2023**

ADDRESS FOR CORRESPONDENCE

49 BARDFIELD WAY
RAYLEIGH
ESSEX
SS6 9HE

REGISTERED CHARITY NUMBER

1176693

GOVERNING DOCUMENT

CIO –FOUNDATION CONSTITUTION
CONVERSION 5TH MARCH 2019

TRUSTEES/ DIRECTORS

Mr Joao Evangelista Jacinto
Mr Gabriel Marchiorio De Mattos
Dayane Xavier De Queiroz Spricigo
Orcejane Rodrigues Da Silva

PRINCIPAL BANKERS

National Westminster Bank
250 Bishopgate
London
EC2M 4AA

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH
49 BARDFIELD WAY
ESSEX
SS6 9HE

INDEX

	<u>Page</u>
Legal & Administrative Details	1
Index	2
Trustee's Report	3 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes on the financial Statements	8 - 11

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, Assembly of God Ministry Adorai Church with charity number 1176693.

The Trustees of the charity are:

Mr Gabriel Marchiorio De Mattos
Mr Joao Evangelista Jacinto
Dayane Xavier de Queiroz Spricigo
Orcejane Rodrigues Da Silva

The principal address of the charity is : 49 Bardfield Way
Essex
SS6 9HE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO-Foundation constitution that was converted on 5th March 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is (1) TO ADVANCE THE CHRISTIAN FAITH.
(2) TO PROCLAIM THE CHRISTIAN EVANGELICAL BELIEF FOR THE BENEFIT OF THE PUBLIC IN MANY WAYS ACROSS THE UNITED KINGDOM.
(3) THE ADVANCEMENT OF THE CHRISTIAN EVANGELICAL RELIGION MAINLY, BUT NOT EXCLUSIVELY, BY MEANS OF BROADCASTING CHRISTIANITY MESSAGES OF AN EVANGELISTIC AND TEACHING, TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELING AND SUPPORT ACROSS THE UNITED KINGDOM.
(4) TO ADVANCE THE CHRISTIAN EVANGELICAL RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS AND EDUCATION PROGRAMS.
(5) TO CARRY OUT OTHER CHARITABLE ACTIVITIES ASSOCIATED WITH THE ASSEMBLY OF GOD CHURCH MINISTRY ALLIANCE - EAST LONDON FOR THE BENEFIT OF THE COMMUNITY IN THE UNITED KINGDOM.
(6) TO GATHER TOGETHER FOR THE PUBLIC WORSHIP OF GOD, FOR CHRISTIAN WITNESS AND SERVICE IN THE LONDON BOROUGH OF NEWHAM.
The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold in person services and this has allowed an increase in attendance in the regular services.

FINANCIAL REVIEW

The income of the charity is above £182,000 and was from donations received from members. The church managed its expenses well. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 16th October 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
ASSEMBLY OF GOD MINISTRY ADORAI CHURCH

I report on the accounts of the church for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
South Lodge Avenue
New Horizon Centre
Mitcham
Surrey
CR4 1LT

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH

Statement of Financial Activities for the year ended 31st December 2023

		Unrestricted Funds £	Total Funds 2023 £	2022
Incoming Resources from generated funds	Note			
Donations and Legacies	2	194261	194261	140950
Investment income	3	0	0	0
		<hr/> 194261	<hr/> 194261	<hr/> 140950
Other Income				
Total Incoming Resources		<hr/> 194261	<hr/> 194261	<hr/> 140950
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	5	179,693	179,693	143938
Other	4	0	0	0
Total Resources Expended		<hr/> 179,693	<hr/> 179,693	<hr/> 143938
Net movement in funds		14,568	14,568	-2988
Reconciliation of Funds				
Total Funds brought forward		12665	12665	15653
Total Funds carried forward		<hr/> 27,233	<hr/> 27,233	<hr/> 12665

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH
Balance Sheet as at 31st December 2023

	Note	2023	2022
Fixed Assets		£	£
Tangible fixed assets	5	854	1068
		<hr/>	<hr/>
		854	1068
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		26379	11597
Debtors & prepayments		0	0
		<hr/>	<hr/>
		26379	11597
Creditors: amounts falling due within one year			
Creditors & accruals	8	0	0
		<hr/>	<hr/>
Net Current Assets		26379	11597
		<hr/>	<hr/>
Net Assets		27233	11597
Unrestricted Funds			
General Fund		27233	11597
		<hr/>	<hr/>
TOTAL FUNDS		27233	11597
		<hr/>	<hr/>

For the year ended 31st December 2023 Assembly of God Ministry Adorai Church
the accounts shown above represent a true and fair view of the financial
position of the charity

Approved by board of trustees on 16th October 2024

And signed on their behalf by Gabriel Marchiorio De Mattos (Director)

Signature: _____

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1) Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH
Notes to the accounts for year ended 31st December 2023

2 Voluntary Income

	Unrestricted Funds	Total funds 2023	Total funds 2022
	£	£	£
Church collections			
Donations	182628	182628	136498
Gift Aid	11312	11312	3535
Others	321	321	917
Total	194261	194261	140950

3 Investment income

	Unrestricted Funds £	Total funds 2023/£	2022/£
Bank Interest	0	0	0

4 Other

	Amount 2023/£	2022/£
Grants overseas	0	0
Grants to Individuals < £1000	0	0
	0	0

5 FIXED ASSETS

Cost	Equipment
01/01/2023	1803
Additions	<u>0</u>
31/12/2023	1803

Depreciation	
01/01/2023	735
charge for year	<u>214</u>
31/12/2023	949

NBV	
31/12/2023	<u>854</u>
31/12/2022	<u><u>1068</u></u>

ASSEMBLY OF GOD MINISTRY ADORAI CHURCH
Notes to the accounts for year ended 31st DECEMBER 2023

6 Cost of Activities in furtherance of Charity's Objectives

	2023/£	2022/£
Wages	28832	25329
Travel & Accommodation	15789	8329
National Insurance	0	93
Stationery & Printing	30	6
Insurances	0	752
Office expenses	1741	2732
Speakers expenses	13251	10625
Missions	11000	15854
Mission House expenses	28800	29421
Church Rent	24480	24150
Church meetings	50169	21204
Bank charges	807	2314
Advertising	0	52
Accounting services	2069	1426
Depreciation	214	267
Vehicle expense	991	320
Repairs	3	196
Training	650	144
Software	867	724
Total	179693	143938

8 Staff Costs	2023/£	2022/£
Salaries	28832	25329
Tax/NIC	0	93
Total	28832	25422

There were 3 employees during the financial year

Trustees benefits and connected parties

Trustee Gabriel Marchiorio received £10400 in the financial year for admin services provided to the charity.

9 Creditors: amounts falling due within one year

	£	£
	2023	2022
Creditors	0	0
Total	0	0