

**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021**

**CHARITY NUMBER: 1176693**

**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**ADDRESS FOR CORRESPONDENCE**

61 ABBOTT ROAD  
ABERFELDY VILLAGE  
LONDON  
E14 0GP

**REGISTERED CHARITY NUMBER**

1176693

**GOVERNING DOCUMENT**

CIO –FOUNDATION CONSTITUTION  
CONVERSION 5<sup>TH</sup> MARCH 2019

**TRUSTEES/ DIRECTORS**

Mr Joao Evangelista Jacinto  
Mr Gabriel Marchiorio De Mattos  
Dayane Xavier De Queiroz Spricigo  
Orcejane Rodrigues Da Silva

**PRINCIPAL BANKERS**

National Westminster Bank  
250 Bishopgate  
London  
EC2M 4AA

**ACCOUNTANTS**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
SURREY  
CR4 3FH

**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH**  
**61 ABBOTT ROAD**  
**LONDON**  
**E14 0GP**

## **INDEX**

	<b><u>Page</u></b>
<b>Legal &amp; Administrative Details</b>	<b>1</b>
<b>Index</b>	<b>2</b>
<b>Trustee's Report</b>	<b>3 - 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes on the financial Statements</b>	<b>8 - 11</b>

## **ASSEMBLY OF GOD MINISTRY ADORAI CHURCH**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> December 2021 for the charity, Assembly of God Ministry Adorai Church with charity number 1176693.

The Trustees of the charity are:

Mr Gabriel Marchiorio De Mattos  
Mr Joao Evangelista Jacinto  
Dayane Xavier de Queiroz Spricigo  
Orcejane Rodrigues Da Silva

The principal address of the charity is : 61 Abbott road  
London  
E14 0GP

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO-Foundation constitution that was converted on 5<sup>th</sup> March 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation is (1) TO ADVANCE THE CHRISTIAN FAITH.  
(2) TO PROCLAIM THE CHRISTIAN EVANGELICAL BELIEF FOR THE BENEFIT OF THE PUBLIC IN MANY WAYS ACROSS THE UNITED KINGDOM.  
(3) THE ADVANCEMENT OF THE CHRISTIAN EVANGELICAL RELIGION MAINLY, BUT NOT EXCLUSIVELY, BY MEANS OF BROADCASTING CHRISTIANITY MESSAGES OF AN EVANGELISTIC AND TEACHING, TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELING AND SUPPORT ACROSS THE UNITED KINGDOM.  
(4) TO ADVANCE THE CHRISTIAN EVANGELICAL RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS AND EDUCATION PROGRAMS.  
(5) TO CARRY OUT OTHER CHARITABLE ACTIVITIES ASSOCIATED WITH THE ASSEMBLY OF GOD CHURCH MINISTRY ALLIANCE - EAST LONDON FOR THE BENEFIT OF THE COMMUNITY IN THE UNITED KINGDOM.  
(6) TO GATHER TOGETHER FOR THE PUBLIC WORSHIP OF GOD, FOR CHRISTIAN WITNESS AND SERVICE IN THE LONDON BOROUGH OF NEWHAM.  
The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

## **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation is now back to holding in person services and this allows them back the freedom to increase their outreach into the community.

## **FINANCIAL REVIEW**

The income of the charity is above £90,000 and was from donations received from members. The church managed its expenses well. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 4<sup>th</sup> October 2022 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees  
**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
South Lodge Avenue  
New Horizon Centre  
Mitcham  
Surrey  
CR4 1LT

## ASSEMBLY OF GOD MINISTRY ADORAI CHURCH

### Statement of Financial Activities for the year ended 31st December 2021

		Unrestricted Funds £	Total Funds 2021 £	2020
<b>Incoming Resources from generated funds</b>	<b>Note</b>			
Donations and Legacies	2	109469	109469	90217
Investment income	3	0	0	0
		<hr/> 109469	<hr/> 109469	<hr/> 90217
Other Income				
<b>Total Incoming Resources</b>		<hr/> 109469	<hr/> 109469	<hr/> 90217
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	5	100,915	100,915	87226
Other	4	0	0	0
<b>Total Resources Expended</b>		<hr/> 100,915	<hr/> 100,915	<hr/> 87226
<b>Net movement in funds</b>		<b>8,554</b>	8,554	2991
<b>Reconciliation of Funds</b>				
Total Funds brought forward		7099	7099	4108
<b>Total Funds carried forward</b>		<hr/> <b>15,653</b>	<hr/> 15,653	<hr/> 7099

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH**  
**Balance Sheet as at 31st December 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>5</b>	1335	259
		<hr/>	<hr/>
		1335	259
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		14318	6840
Debtors & prepayments		0	0
		<hr/>	<hr/>
		14318	6840
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	0	0
		<hr/>	<hr/>
<b>Net Current Assets</b>		14318	6840
		<hr/>	<hr/>
<b>Net Assets</b>		15653	7099
<b>Unrestricted Funds</b>			
General Fund		15653	7099
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		15653	7099
		<hr/>	<hr/>

For the year ended 31<sup>st</sup> December 2021 Assembly of God Ministry Adorai Church  
 - East London the accounts shown above represent a true and fair view of the financial position of the charity

Approved by board of trustees on 4th October 2022

And signed on their behalf by Gabriel Marchiorio De Mattos (Director)

Signature: \_\_\_\_\_



# ASSEMBLY OF GOD MINISTRY ADORAI CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

### 1) Accounting Policies

#### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## EXPENDITURE AND LIABILITIES

#### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH**  
**Notes to the accounts for year ended 31st December 2021**

**2 Voluntary Income**

	Unrestricted Funds	Total funds 2021	Total funds 2020
Church collections	£	£	£
Donations	109469	109469	90217
<b>Total</b>	<b>109469</b>	<b>109469</b>	90217

**3 Investment income**

	Unrestricted Funds £	Total funds 2021/£	2020/£
Bank Interest	<b>0</b>	<b>0</b>	0

**4 Other**

	Amount 2021/£	2020/£
Grants overseas	0	0
Grants to Individuals < £1000	0	0
	<b>0</b>	0

**5 FIXED ASSETS**

<b>Cost</b>	Equipment
01/01/2021	393
Additions	1410
31/12/2021	1803

<b>Depreciation</b>	
01/01/2021	134
charge for year	334
31/12/2021	468

<b>NBV</b>	
31/12/2021	1335
31/12/2020	259

**ASSEMBLY OF GOD MINISTRY ADORAI CHURCH****Notes to the accounts for year ended 31st DECEMBER 2021****6 Cost of Activities in furtherance of Charity's Objectives**

	2021/£	2020/£
Wages	24971	24675
Travel & Accommodation	4857	2623
National Insurance	190	286
Stationery & Printing	15	44
Insurances	861	0
Office expenses	2095	1204
Speakers expenses	6461	2223
Missions	14049	13028
Mission House expenses	12000	21200
Church Rent	19210	13000
Church meetings	11550	5098
Bank charges	2026	1487
Advertising	0	22
Accounting services	983	1068
Depreciation	334	64
Admin	0	50
Repairs	114	0
Training	205	588
Software	994	566
<b>Total</b>	<b>100915</b>	<b>87226</b>

**8 Staff Costs**

	2021/£	2020/£
Salaries	24971	24675
Tax/NIC	190	286
<b>Total</b>	<b>25161</b>	<b>24961</b>

There were 3 employees during the financial year

**Trustees benefits and connected parties**

Trustee Gabriel Marchiorio received £10400 in the financial year for admin services provided to the charity.

**9 Creditors: amounts falling due within one year**

	£	£
	2021	2020
Creditors	0	0
<b>Total</b>	<b>0</b>	<b>0</b>