

Charity registration number: 1176686



The League Of Friends Of The Royal United Hospitals (Bath)

known as

Friends Of The RUH

Annual Report and Financial Statements

for the Year Ended 30 September 2023

The League Of Friends Of The Royal United Hospitals (Bath)

known as Friends Of The RUH

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Trustees' Report

The Trustees present the annual report together with the financial statements and auditors' report of the Charity for the year ended 30 September 2023.

The League of Friends of the Royal United Hospitals (Bath) (the 'Friends') is a Charitable Incorporated Organisation - registered charity number 1176686. The principal office is at the Royal United Hospitals - Bath NHS Foundation Trust, Combe Park Bath BA1 3NG. Its Governing Document is its Constitution adopted on 15 January 2018, amended by resolution dated 18 June 2019.

Objectives and activities

Objects and aims

The object of the League of Friends of the Royal United Hospitals (Bath) is to preserve and protect the health of patients of the Royal United Hospitals by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities.

Fundraising disclosures

Our main source of regular income is our retail operations - the Friends of the RUH Shop in the Atrium and the Café at B18 (previously known as the Friends Coffee Shop).

We do not employ any professional fundraisers. However, we usually hold an annual raffle. We place collection boxes in our retail units and at a number of locations throughout the hospital. We do receive some funds in the form of legacies, in memoriam collections, and from supporters of the charity.

We do not employ any third-party fundraising agencies or have any activities carried out on our behalf or by commercial participators.

We are not aware of any failures to comply with fundraising standards or related schemes of regulation by us or others acting on our behalf.

During 2022-23 we did not receive any suppression requests through the Fundraising Preference Scheme.

We received no complaints about our fundraising activities during 2022-23.

Public benefit

The trustees confirm that the Charity complies with The Charities Act 2011 with regard to public benefit requirements.

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Trustees' Report (continued)

Trustees

The Charity is managed by a Board made up of up to 12 volunteer trustees. Trustees serve for a period of three years but may seek re-election at the next Annual General Meeting. The Trustees are always seeking people with appropriate business and professional skills to join the Board or to assist with one-off projects.

Madeline Baker retired from the Board in September after being associated with the Friends for 30 years and as a Trustee for more than 20 of those years. Graham Hart retired from the Board in April 2023 after being a volunteer for more than 20 years and a Trustee for almost 10 years. The Board is most appreciative of the immeasurable contribution Madeline and Graham made in support of the Charity over a combined total of more than 50 years.

Dave Donaghy, who was the Lead Trustee for Information Management, resigned in June.

In January 2023, Richard Bryan, and Dave Biggs, who volunteer as Welcome Guides, joined the Board. Ronny Helvey, who advised the charity during the refurbishment of the Shop and the improvements to the Café at B18, joined the Board as the Communications and Marketing Trustee in October 2023.

The current trustees and their respective roles are:

Bernard Rymer - Chair

Jane Rymer - Treasurer

Paul Satterly - Lead Trustee for Volunteering

Andrea Pierce - Lead Trustee for Legal Matters and Grants Committee

Philip Addis - Lead Trustee for Retail Matters

Richard Bryan - Volunteer Representative and Grants Committee

Dave Biggs - Volunteer Representative and Grants Committee

Ronny Helvey - Lead Trustee for Communications and Marketing

Management of staff and volunteers

The Trustees wish to place on record their appreciation of the excellent work of the paid staff and volunteers who help run the charity's retail units and support our volunteering activities. It is through their hard work and dedication that the charity has been able to donate a total of £283,270 (2022: £28,841) and provide 18,450 volunteer hours (2022: 14,000) to the RUH during the year under review.

Risk management

The Trustees actively review the major risks that the Charity faces and are confident that the systems in place and reserves held are adequate to mitigate these risks.

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Trustees' Report (continued)

Decision making

The Board regularly reviews matters that are reserved to the Board and which can be delegated. It collectively exercises the powers of delegation to individual trustees and staff.

The Board describes its 'delegations' framework in a document that provides sufficient detail and clear boundaries that the delegations can be clearly understood and carried out.

The Royal United Hospitals Foundation Trust provides the Charity with a number of services, including IT and payroll. Human Resources advice is provided by Moorepay, and bookkeeping services by Mutu.

The Board assures itself that the work is carried out in the interests of the Charity and in line with its values and the agreement between the Charity and the supplier.

The Board regularly checks the Charity's key policies and procedures to ensure that they still support, and are adequate for, the delivery of the Charity's aims.

Lease

In October 2021 the RUH renewed the lease for the Friends of the RUH shop, the Café at B18 and the Volunteers' office for 4 years to October 2025. At the time of writing, negotiations are taking place with the Trust to extend the lease.

Structure, governance and management

Recruitment and appointment of Trustees

Trustees are appointed by the Board and elected at the Annual General Meeting on the basis of their enthusiasm for and commitment to the objects of the Charity. The aim is to have a Board consisting of trustees with business and professional skills, experience and expertise that mirrors the charity's governance needs and operational activities. In seeking new trustees, the charity advertises on its website, through social media channels, and through relevant third sector associations.

Induction and training of trustees

Potential new Trustees attend board meetings as an observer to familiarise themselves with the business and to test their suitability and enthusiasm for the work involved. If appointed, the new trustee is partnered with an existing Board member and attends suitable training courses.

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Trustees' Report (continued)

Arrangements for setting key management personnel remuneration

The Trustees consider the Board of Trustees, Retail Manager, and the Volunteer Manager as comprising the key management personnel of the Charity in charge of directing and controlling the charity and running and operating the Charity on a day to day basis.

The Board reviews the pay and remuneration of its key management personnel. In making decisions the Board takes into consideration its commitments and market factors.

All Trustees give up their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 10 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chair and in accordance with the Charity's policy and withdraw from decisions where a conflict of interest arises.

Review of the Year's Activities and Priorities for 2023-24

Governance Arrangements

Appointment of a Chief Executive

The trustees have been playing a major role in the day-to-day management of the charity activities. This is placing an unacceptable burden on the volunteer trustees and is unsustainable. After much consideration, the trustees made the decision to appoint a Chief Executive to manage the charity's activities. The appointment will be made during the first quarter of 2024.

The key objectives for the Chief Executive will be:

- To oversee, in accordance with the strategic direction provided by the Trustees, the management of the charity including our retail and volunteering activities.
- Ensure the charity maintains good governance and always fulfils its legal and other responsibilities.
- Work with the Treasurer and Trustees to ensure the overall financial health of the charity.
- Provide the Board with advice, recommendations, and information in an effective, thorough, and timely manner.

The trustees will still retain their overall responsibility for governing and directing the organisation, the role of the Trustee has never been more important.

Committee Structure

During the year the Board introduced a committee structure with the intention of reducing their involvement at the operational level whilst at the same time maintaining a strong oversight of activities. The Committees meet on a monthly basis with minutes and recommendations being presented to the Board. With the appointment of a new Communications and Marketing Trustee, the Board will consider introducing a committee to oversee this work.

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Trustees' Report (continued)

Policies and Procedures

Policies and procedures were reviewed to ensure that they continue to support the aims of the Charity.

Governance Priorities for 2023/24

The Trustee will continue their programme for reviewing the Governance Policies and Procedures to ensure that they continue to support the aims of the Charity. This will include the scheme of delegation that is essential for matters delegated amongst the Board of Trustees and staff members.

The Risk Register will also be reviewed to ensure that the risks to which the Charity is exposed are documented, and that appropriate controls are in place to mitigate against those risks.

Retail Trading

The Charity's two retail units - the Friends of the RUH Shop in the Atrium and the Café at B18 are the Charity's main source of income. Surplus profits are used to fund the management of the volunteer workforce and grant-aid resources that benefit the patients.

The success of the Charity's trading activities is due to the efforts of Mark Vincent and his hard-working team of staff and volunteers in the Shop and Café for which the Trustees are most appreciative.

The Friends of the RUH Shop

The Friends of the RUH shop in the Atrium stocks a wide range of merchandise including sandwiches, ready meals, newspapers, toiletries, groceries, greetings cards, soft drinks and sweets and snacks. In the year under review shop takings amounted to £670,646. This compares most favourably with the £417,159 taken in 2021/22.

Over the year the Retail Manager worked with retail specialist Debbie King to introduce better focused purchasing arrangements and improved controls around pricing and margins. The Trustees are most appreciative of the help and guidance Debbie King has given to the Charity.



Weekend trading recommenced on a trial basis in October 2022.

Having the shop open soon proved to be very popular and is providing a much-needed service for the staff, patients, and visitors. The arrangement was made permanent in January 2023. The shop is now open for a total of 60 hours a week.



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Trustees' Report (continued)

Shop Priorities for 2023/24

Shop Trolley

The shop trolley service stopped when the hospital went into lockdown in March 2020. The Trust's Patient Experience Department is keen to see the service reintroduced with daily visits to the wards. Discussions are taking place with a view to reintroducing the trolley service during this year.

Additional Supervisor

The shop is increasingly busy over lunch periods. To help manage the workload the trustees agreed the appointment of an additional Shop Supervisor to take effect in the first quarter of 2024.

Café at B18



The Café at B18 has had an excellent trading year with sales increased by 79% from £191,111 in 2022 to £341,520. This has much to do with the quality of the homemade sandwiches, baguettes, light lunches, and barista coffees, as well as the pleasant atmosphere and the attentive service provided staff and volunteers.

The trading hours were extended, the Cafe at B18 is now open Monday to Friday from 9:30am to 3:30pm.

The staff training programme was reviewed and updated to ensure the best possible service is provided.

Café at B18 - Priorities for 2023/24

New Espresso Machine

The key objective for the year is to reduce queueing times. The Trustees recognise the need to improve the speed of service while continuing to provide a high-quality product. To this end, the Trustees made the decision to invest in a new and larger espresso machine which was installed in January 2024.

The staffing establishment has remained largely unchanged since the cafe reopened in April 2021. The intervening period has seen a significant increase in turnover which is placing burdens on the staff. Furthermore, the current structure means that hot food production stops in the middle of the lunch period. To help resolve the problem the Trustees approved the appointment of an Assistant Supervisor to prepare hot and cold food and oversee operations through the second half of the day.

Volunteering

The Trustees are most appreciative of the commitment and dedication of its volunteers. The volunteers' work is greatly valued by all associated with the hospital and letters of thanks for acts of kindness are often received.

In April 2023, Pippa Weaver, Volunteer Services Manager, left to take up an appointment with a national charity. At the same time Gill Kingwell, Volunteer Administrator, gave notice of her intention to retire. The loss of both members of the team presented a considerable challenge for the Trustees. The charity was most fortunate in being able to appoint Karen Paddock, a Human Resources professional, to the post of Volunteer Services Manager in July.

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Trustees' Report (continued)

The challenge for the year has been to gradually increase the number of active volunteers and the number of hours they donate to the hospital. In the year under review a total of 173 (2022: 131) people volunteered with between 100 and 115 (2022: 70 to 80) volunteers active in any one month. In total, the volunteers contributed some 18,450 (2022: 14,000) hours.

The main achievements in 2022/23 were:

- Volunteering numbers up 32% on previous year
- High amount of complimentary patient, visitor, and staff feedback for the Welcome role.
- Recruitment of a new Volunteer Services Manager.
- Implementation of new processes for handling applications.
- Growth of volunteering maintained despite staffing issues.
- Number of new ward roles established or reestablished.
- Gardening volunteers won several regional and local awards.

The list below shows the range of volunteering activities during the year under review.

- Art at the Heart of the RUH
- Bliss NICU
- Breastfeeding Peer Support
- Dementia Coordinator
- Estates Management
- FRUH - Café at B18
- FRUH - Shop
- FRUH Christmas Activities
- FRUH - Gardening Maintenance
- Housekeeping
- PAT Dog Volunteers
- Patient Experience
- Spiritual Care
- Ward Volunteer - Acute Stroke Ward
- Ward Volunteer - Children's Ward Support
- Ward Volunteer - Emergency Dept
- Ward Volunteer - Forrester Brown
- Ward Volunteer - Medical Short Stay
- Ward Volunteer - Older Persons Assessment Unit
- Ward Volunteer - Oncology
- Ward Volunteer - Orthopaedic Outpatients
- Ward Volunteer - Philip Yeoman
- Ward Volunteer - Respiratory
- Ward Volunteer - Combe Ward
- Ward Volunteer - Charlotte
- Ward Volunteer - Cheselden
- Ward Volunteer - MAU Specialist Support
- Welcome Volunteers

Volunteering Priorities for 2023/24 are:

- Full review of the recruitment process to support recruitment campaigns in 2024.
- Aim to reduce application to first shift to under 6 weeks for the majority of cases.
- Run recruitment campaigns to have 200+ active volunteers by the end of the year.
- Work with the Trust's Volunteer Development Officer to ensure ward-based roles are rewarding and valuable, and integrated within respective wards or departments.

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Trustees' Report (continued)

Communications

A new and vibrant website designed to showcase the Charity's work was introduced during the year. The new site is proving popular and has helped attract an increasing number of persons looking to volunteer.

For some time, the trustees have been searching for a lead trustee for communications and marketing. On 1 October 2023, Ronny Helvey, who did much to help the Friends refurbish the shop and improve the café, and who had previously had a very successful career as a communications and marketing executive with a number of major companies, joined the Board.

The Communications and Marketing Priorities for 2023/24 are:

- Drive the message that using the Cafe at B18 and the RUH Shop customers are supporting the provision and management of volunteer workforce and key projects that improve patient care.
- Recent guidance published by the Charity Commission makes clear that charities who use social media should have a policy in place and ensure that it's followed. The trustees will develop and introduce a policy before the end of the year.
- Enhance the relationship with the Trust and their Communications Team to ensure the profile of the Friends is presented through the Trust's internal social media as current, pro-active, and engaging.
- Regularly communicate with our volunteers and supporters through newsletters, events, and our website.
- Deliver informative marketing materials to be used to communicate at events and recruit volunteers.
- Grow the community of Friends supporters through external social media followers on Facebook and LinkedIn.

Financial review

The Friends were generously supported by donations and fundraising. A total of £137,717 (2022: £67,177) was received this way. This amount included legacies of £123,504 (2022: £55,504). The profit from primary trading activities was £255,210 (2022: £118,624).

Reserves carried forward for the future were £1,301,959 (2022: £1,237,420). The figure includes numerous reserves, provisions, and restricted funds.

Full details of the financial activities for the year are given in the attached financial statements.

Principal funding sources

The sole beneficiary of the charity's funding is the Royal United Hospitals Foundation Trust.

The Charity sets aside its surplus profits in order to make donations to the hospital in accordance with its objectives. During the year donations amounting to £283,270 (2022: £28,841) were paid to the Trust.

Policy on reserves

Reserves are held for expenditure on the Objects of the Friends, with adequate reserves, at least £200,000, retained to enable prudent management of any unforeseen circumstances.

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Trustees' Report (continued)

Investment policy and objectives

The overall investment objective is to produce the best financial return with the least level of risk. To this end, only cash investments shall be allowed. No other investment activity such as the purchase of shares, or land acquisition for rent or sale is sanctioned.

Restricted Funds

• **Intensive Therapy Unit - Designated Fund** - In 2018, the Trustees approved a donation of £150,000 for the provision of a series of Patient Service Columns in the Intensive Therapy Unit. Due to the pandemic and the need for the Trust to continually re-prioritise its Capital Programme, the works have been delayed. The Trust now plans to install the columns as part of a project which will see the relocation of the Intensive Therapy Unit to the Second Floor of the RUH starting in April 2024.

• **Courtyard Gardens - Restricted Fund** - During the year the charity received two donations totalling £1,241 in support of the work of the gardening team. £993 came from the Estate of the Late Barbara Feather and £248 came from the Estate of the Late Jocelyn Price, a much-loved member of the Gardening Team. The Gardening Team is planning to use the donations to replant the Lovers' Garden which is suffering from an infestation of Box Blight.

• **Dyson Centre - Restricted Fund** - Late in the year, a donation of £680 was received for the benefit of the Dyson Cancer Centre.

Donations to the RUH

During the year the charity donated equipment and services to the trust totalling £283,270, Among the more significant donations were:

• **Breast Care - Ultra Sound Room** - In 2020/21 the charity received a generous legacy of £167,256 from the Estate of the Late Barbara Phillips to support the Breast Care Unit. Following discussions with the department, the Trustees approved a donation of £124,842 for the provision of a new Ultrasound Room in the Unit which became operational in December 2022. Discussions are being held with the Trust to identify a suitable project for the balance.

• **Robotics** - RUHX is leading a project to raise funds for the purchase of a robotic surgery machine. The machine costs more than £2.5 million. In August 2023, the trustees agreed to support the project to the tune of £100,548. This was made up of £60,000 from the charity's surplus profits, £40,000 from the Estate of the Late Malcolm John Collis, and a further sum of £548 from a third-party donor.

A schedule of donations paid during the year appears below:

Project/Equipment	Ward/Area	£
One-off Donations		
Breast Care Centre	Ultrasound Room	124,842
Theatres	Robotics Appeal	100,548
Children's Ward	Chair Beds	9,975
Chippenham Birthing Centre	Maternity Packs	8,446
Orthopaedic Outpatients	Chairs for Waiting Room	7,752

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Trustees' Report (continued)

Quality Improvement Dept	Patient Safety Cards	5,528
Emergency Dept (2023)	Reminiscence/Rehab Device	4,154
Philip Yeoman	Marsden Weighing Scales	2,395
Bath Birthing Centre	Chairs	1,670
Chippenham Birthing Centre	New born baby sensors	1,578
Respiratory Outpatients	Waiting Room Upgrade	1,423
NICU (2023)	Breast Milk Warmer	1,375
Frome Birthing Centre	Smart TV	582
Oncology	Donation to Dyson Centre in memory of John William Black	510
Regular Donations	Emergency Toiletry Packs	3,623
	Christmas Gifts	2,625
	Hanging Baskets	2,568
	Garden Maintenance	1,674
	Patient Activity Packs	1,500
	Discharge Hub Newspapers	502
		<u>283,270</u>

Cost of Volunteering

In addition to the above, the charity's costs associated with recruiting and managing volunteers for the trust amounted to £55,000. This is an indirect benefit to the trust.

New Donations Approved in 2023

In March 2023, the Board approved donations totalling £86,221. Of this total £80,294 remained outstanding at the year-end pending completion of the purchase.

In May 2023, the Board agreed to provide the sum of £32,000 per annum for the next 3 years to support the appointment of the Trust's Volunteer Development Officer.

In August 2023, the Board approved the sum of £19,460 for the purchase of 10 Stryker wheelchairs to support the work of the Welcome Volunteers. The Chairs were delivered in December 2023.

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Trustees' Report (continued)

Reference and Administrative Details

Charity Registration Number:	1176686
Principal Office:	Friends of the RUH Royal United Hospital Combe Park Bath BA1 3NG
Auditor:	Milsted Langdon LLP 4 Queen Street Bath BA1 1HE
Solicitors:	Stone King Solicitors LLP 13 Queen Square Bath BA1 2HJ
Bankers:	Lloyds Bank Plc

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	J Rymer, Treasurer
	M Baker (resigned 23 September 2023)
	G Hart (resigned 17 April 2023)
	B Rymer, Chairman
	P J Satterly
	A Pierce
	D Donaghy (resigned 29 June 2023)
	P Addis
	R Bryan (appointed 16 January 2023)
	D Biggs (appointed 16 January 2023)
	R Helvey (appointed 1 October 2023)

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Trustees' Report (continued)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each member has taken steps that they ought to have taken as a member in order to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the Trustees of the Charity on 4 April 2024 and signed on its behalf by:

.....
J Rymer
Trustee

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Independent Auditor's Report to the Trustees of The League Of Friends Of The Royal United Hospitals (Bath)

Opinion

We have audited the financial statements of The League Of Friends Of The Royal United Hospitals (Bath) (the 'Charity') for the year ended 30 September 2023, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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Independent Auditor's Report to the Trustees of The League Of Friends Of The Royal United Hospitals (Bath) (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 12), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Other matters

The financial statements of The League of Friends of The Royal United Hospitals (Bath) for the year ended 30 September 2022 were not audited. Accordingly, the corresponding figures for the year ended 30 September 2022 were unaudited.

Auditor Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Trustees of The League Of Friends Of The Royal United Hospitals (Bath) (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Ian Lloyd (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor

4 Queen Street
Bath
BA1 1HE

4 April 2024

Milsted Langdon LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

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Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	2023 £	Unaudited 2022 £
Income and Endowments from:					
Donations and legacies	2	128,243	9,474	137,717	67,177
Charitable activities	3	1,012,166	-	1,012,166	608,270
Other trading activities	4	5,262	-	5,262	2,076
Investment income	5	18,718	-	18,718	459
Other income		25	-	25	280
Total income		<u>1,164,414</u>	<u>9,474</u>	<u>1,173,888</u>	<u>678,262</u>
Expenditure on:					
Raising funds	7	(69,123)	-	(69,123)	(75,970)
Charitable activities	8	<u>(915,384)</u>	<u>(124,842)</u>	<u>(1,040,226)</u>	<u>(518,487)</u>
Total expenditure		<u>(984,507)</u>	<u>(124,842)</u>	<u>(1,109,349)</u>	<u>(594,457)</u>
Net income/(expenditure)		<u>179,907</u>	<u>(115,368)</u>	<u>64,539</u>	<u>83,805</u>
Net movement in funds		179,907	(115,368)	64,539	83,805
Reconciliation of funds					
Total funds brought forward		<u>1,065,164</u>	<u>172,256</u>	<u>1,237,420</u>	<u>1,153,615</u>
Total funds carried forward	21	<u><u>1,245,071</u></u>	<u><u>56,888</u></u>	<u><u>1,301,959</u></u>	<u><u>1,237,420</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 21.

The League Of Friends Of The Royal United Hospitals (Bath)

known as Friends Of The RUH

**(Registration number: 1176686)
Balance Sheet as at 30 September 2023**

	Note	2023 £	Unaudited 2022 £
Fixed assets			
Tangible assets	13	50,187	63,530
Current assets			
Stocks	14	14,013	11,205
Debtors	15	21,764	64,141
Cash at bank and in hand	16	1,437,072	1,294,852
		1,472,849	1,370,198
Creditors: Amounts falling due within one year	17	(221,077)	(46,308)
Net current assets		1,251,772	1,323,890
Total assets less current liabilities		1,301,959	1,387,420
Creditors: Amounts falling due after more than one year	18	-	(150,000)
Net assets		1,301,959	1,237,420
Funds of the Charity:			
Restricted income funds			
Restricted funds		56,888	172,256
Unrestricted income funds			
Unrestricted funds		1,245,071	1,065,164
Total funds	21	1,301,959	1,237,420

The financial statements on pages 16 to 33 were approved by the Trustees, and authorised for issue on 4 April 2024 and signed on their behalf by:

.....
J Rymer
Trustee

The League Of Friends Of The Royal United Hospitals (Bath)

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Cash Flow Statement for the Year Ended 30 September 2023

	Note	2023 £	Unaudited 2022 £
Cash flows from operating activities			
Net cash income		64,539	83,805
Adjustments to cash flows from non-cash items			
Depreciation	7	16,729	20,559
Investment income	5	(18,718)	(459)
Loss on disposal of tangible fixed assets		1,412	-
		<u>63,962</u>	<u>103,905</u>
Working capital adjustments			
(Increase)/decrease in stocks	14	(2,808)	274
Decrease in debtors	15	42,377	116,247
Increase in creditors	17	24,769	11,005
		<u>128,300</u>	<u>231,431</u>
Net cash flows from operating activities		<u>128,300</u>	<u>231,431</u>
Cash flows from investing activities			
Interest receivable and similar income	5	18,718	459
Purchase of tangible fixed assets	13	(4,798)	(7,042)
		<u>13,920</u>	<u>(6,583)</u>
Net cash flows from investing activities		<u>13,920</u>	<u>(6,583)</u>
Net increase in cash and cash equivalents		142,220	224,848
Cash and cash equivalents at 1 October		<u>1,294,852</u>	<u>1,070,004</u>
Cash and cash equivalents at 30 September		<u><u>1,437,072</u></u>	<u><u>1,294,852</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The League Of Friends Of The Royal United Hospitals (Bath)

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Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The League Of Friends Of The Royal United Hospitals (Bath) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The year has seen the charity emerge from the restrictions placed on it by the pandemic. This has brought about a significant improvement in the charity's financial position with increases in the turnover and profitability of the core retail businesses.

The trustees have reviewed the charity's operations and regularly monitor the charity's financial commitments, cash reserves, margins and overheads to ensure the future of the charity. Accordingly, they continue to adopt the going concern basis in preparing the report of the trustees and financial statements.

Income and endowments

Donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

The League Of Friends Of The Royal United Hospitals (Bath)

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Charitable activities

Income generated from charitable activities is comprised of the fair value of consideration received for the sale of goods in the ordinary course of the Charity's activities. Income is shown net of value added tax, returns, rebates and discounts.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

The League Of Friends Of The Royal United Hospitals (Bath)

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at historical cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Cafe at B18 fittings	25% reducing balance
Friends shop fittings	25% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The League Of Friends Of The Royal United Hospitals (Bath)

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

The League Of Friends Of The Royal United Hospitals (Bath)

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	2023 £	Unaudited 2022 £
Donations and legacies;				
Donations from individuals	10,927	1,921	12,848	10,903
Legacies	115,951	7,553	123,504	55,504
Street collection income	1,365	-	1,365	770
	<u>128,243</u>	<u>9,474</u>	<u>137,717</u>	<u>67,177</u>

£128,243 (2022 - £62,177) of the income above was attributable to unrestricted funds and £9,474 (2022 - £5,000) attributable to restricted funds.

3 Income from charitable activities

	Unrestricted funds General £	2023 £	Unaudited 2022 £
Cafe at B18 takings	341,520	341,520	191,111
Friends shop takings	670,646	670,646	417,159
	<u>1,012,166</u>	<u>1,012,166</u>	<u>608,270</u>

All of the income above was attributable to unrestricted funds in 2023 and 2022.

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**Notes to the Financial Statements for the Year Ended 30 September 2023
(continued)**

4 Income from other trading activities

	Unrestricted funds		Unaudited 2022
	General £	2023 £	£
Local fundraising	5,262	5,262	2,076
	<u>5,262</u>	<u>5,262</u>	<u>2,076</u>

All of the income above was attributable to unrestricted funds in 2023 and 2022.

5 Investment income

	Unrestricted funds		Unaudited 2022
	General £	2023 £	£
Interest receivable and similar income; Interest receivable on bank deposits	18,718	18,718	459
	<u>18,718</u>	<u>18,718</u>	<u>459</u>

All of the income above was attributable to unrestricted funds in 2023 and 2022.

6 Other income

	Unrestricted funds		Unaudited 2022
	General £	2023 £	£
Other income	25	25	280
	<u>25</u>	<u>25</u>	<u>280</u>

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

All of the income above was attributable to unrestricted funds in 2023 and 2022.

7 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds General £	2023 £	Unaudited 2022 £
Allocated support costs	Note 9	28,868	28,868	27,926
Staff Costs		39,469	39,469	47,395
		<u>68,337</u>	<u>68,337</u>	<u>75,321</u>

b) Costs of trading activities

	Unrestricted funds General £	2023 £	Unaudited 2022 £
Fundraising trading costs;			
Other fundraising costs	786	786	649
	<u>786</u>	<u>786</u>	<u>649</u>

All of the expenditure above was attributable to unrestricted funds in 2023 and 2022.

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

8 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	2023	Unaudited 2022
	Note	General £	£	£	£
Cafe at B18		160,616	-	160,616	97,970
Friends shop		422,731	-	422,731	259,760
Donations to the RUH		158,428	124,842	283,270	28,841
Support costs		8,962	-	8,962	4,724
Staff costs		141,274	-	141,274	111,369
Repayment of furlough		-	-	-	318
Bookkeeping fees		10,701	-	10,701	8,943
Governance costs	9	12,672	-	12,672	6,562
		<u>915,384</u>	<u>124,842</u>	<u>1,040,226</u>	<u>518,487</u>

	Activity undertaken directly £	Activity support costs £	2023 £	Total Unaudited 2022 £
Cafe at B18	237,774	5,957	243,731	158,898
Friends shop	497,548	15,677	513,225	330,748
Donations to RUH	283,270	-	283,270	28,841
	<u>1,018,592</u>	<u>21,634</u>	<u>1,040,226</u>	<u>518,487</u>

All of the expenditure above was attributable to unrestricted funds in 2023 and 2022.

Included within the expenditure analysed above are governance costs of £12,672 (2022 - £6,562) which relate directly to charitable activities. See note 9 for further details.

The League Of Friends Of The Royal United Hospitals (Bath)

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**Notes to the Financial Statements for the Year Ended 30 September 2023
(continued)**

9 Analysis of governance and support costs

Raising funds expenditure

Costs of generating donations and legacies

		Unrestricted funds		Unaudited
	Basis of allocation	General £	2023 £	2022 £
Other resources expended - insurance, stationery etc.	A	28,868	28,868	27,926

Charitable activities expenditure

		Unrestricted funds		Unaudited
	Basis of allocation	General £	2023 £	2022 £
Governance costs		12,672	12,672	6,562

Basis of allocation

Reference	Method of allocation
A	Directly attributable

Governance costs

	Unrestricted funds		
	General £	2023 £	2022 £
Audit fees			
Audit of the financial statements	8,750	8,750	-
Other fees paid to auditors	3,722	3,722	-
Independent examiner fees			
Examination of the financial statements	63	63	2,860
Other fees paid to examiners	-	-	3,427
Other governance costs	137	137	275
	12,672	12,672	6,562

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

10 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

During the year, 1 (2022 - Nil) Trustee was reimbursed expenses totalling £1,356 (2022 - £Nil) relating to shop enhancements paid on behalf of the charity before becoming a trustee.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	Unaudited 2022 £
Staff costs during the year were:		
Wages and salaries	167,712	146,401
Social security costs	10,451	9,953
Pension costs	2,580	2,410
	<u>180,743</u>	<u>158,764</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year was as follows:

	2023 No	Unaudited 2022 No
Staff	<u>13</u>	<u>9</u>
	2023	2022
	No	No
Cafe at B18	5	3
Friends shop	6	4
Administration/Governance	2	2
Total staff	<u>13</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the Charity were £55,479 (2022 - £59,278).

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

12 Taxation

The Charity is a registered charity and is therefore exempt from taxation to the extent that such income or gains are applied exclusively for charitable purposes.

13 Tangible fixed assets

	Friends shop fittings £	Cafe at B18 fittings £	Total £
Cost			
At 1 October 2022	148,475	71,635	220,110
Additions	802	3,996	4,798
Disposals	(6,143)	-	(6,143)
At 30 September 2023	143,134	75,631	218,765
Depreciation			
At 1 October 2022	94,788	61,792	156,580
Charge for the year	13,269	3,460	16,729
Eliminated on disposals	(4,731)	-	(4,731)
At 30 September 2023	103,326	65,252	168,578
Net book value			
At 30 September 2023	39,808	10,379	50,187
At 30 September 2022	53,687	9,843	63,530

14 Stock

	2023 £	Unaudited 2022 £
Cafe at B18 stock	3,192	2,290
Friends shop stock	10,821	8,915
	14,013	11,205

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**Notes to the Financial Statements for the Year Ended 30 September 2023
(continued)**

15 Debtors

	2023	Unaudited 2022
	£	£
Trade debtors	5,814	381
Accrued income	15,950	63,760
	<u>21,764</u>	<u>64,141</u>

16 Cash and cash equivalents

	2023	Unaudited 2022
	£	£
Cash on hand	6,994	5,477
Cash at bank	480,163	1,289,375
Short-term deposits	949,915	-
	<u>1,437,072</u>	<u>1,294,852</u>

17 Creditors: amounts falling due within one year

	2023	Unaudited 2022
	£	£
Trade creditors	30,237	17,537
Other taxation and social security	841	959
VAT liability	13,898	8,711
Other creditors	14,047	13,153
Accruals	162,054	5,948
	<u>221,077</u>	<u>46,308</u>

18 Creditors: amounts falling due after one year

	2023	Unaudited 2022
	£	£
Accruals	<u>-</u>	<u>150,000</u>

The provision of a series of Patient Service Columns in the Intensive Therapy Unit is getting underway in April 2024 and the £150,000 provision for this donation has been moved to current liabilities.

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**Notes to the Financial Statements for the Year Ended 30 September 2023
(continued)**

19 Commitments

Other financial commitments

The Charity has an operating lease agreement with the Royal United Hospital Bath to pay an annual nominal rental payment of £200 including VAT. The expiry date of the lease is 31 October 2025.

20 Contingent assets

In June 2023 the Charity was made aware that it is due to receive an estimated £53,000 legacy from the residuary of an estate.

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**Notes to the Financial Statements for the Year Ended 30 September 2023
(continued)**

21 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted general fund	1,065,164	1,164,414	(984,507)	1,245,071
Total unrestricted funds	1,065,164	1,164,414	(984,507)	1,245,071
Restricted funds				
Breast Care Unit	167,256	12,553	(124,842)	54,967
Pediatric Oncology	5,000	(5,000)	-	-
Memorial gardens	-	1,241	-	1,241
Dyson Centre	-	680	-	680
Total restricted funds	172,256	9,474	(124,842)	56,888
Total funds	1,237,420	1,173,888	(1,109,349)	1,301,959

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted general fund	986,359	673,262	(594,457)	1,065,164
Restricted				
Breast Care Unit	167,256	-	-	167,256
Pediatric Oncology	-	5,000	-	5,000
Total restricted funds	167,256	5,000	-	172,256
Total funds	1,153,615	678,262	(594,457)	1,237,420

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Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

The Charity maintains a general fund which is unrestricted and represents funds which are expendable at the direction of the Trustees in furtherance of the objects of the Charity. Such funds may be held in order to finance both working capital and capital investment.

The restricted funds are funds which the donor has specified for a specific purpose.

Breast Care Unit - expenditure is restricted to the Breast Care Unit.

Pediatric Oncology - executors paid a legacy to the wrong charity and this has now been passed on to the correct recipient.

Memorial gardens - expenditure is restricted to the memorial gardens.

Dyson Centre - expenditure is restricted to the Dyson Centre.

22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	50,187	-	50,187
Current assets	1,415,961	56,888	1,472,849
Current liabilities	(221,077)	-	(221,077)
Total net assets	<u>1,245,071</u>	<u>56,888</u>	<u>1,301,959</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	63,530	-	63,530
Current assets	1,197,942	172,256	1,370,198
Current liabilities	(46,308)	-	(46,308)
Creditors over 1 year	(150,000)	-	(150,000)
Total net assets	<u>1,065,164</u>	<u>172,256</u>	<u>1,237,420</u>

23 Related party transactions

There were no related party transactions in the year except those mentioned in Note 10.