

LOW MOOR PRE SCHOOL

England & Wales - Charity number 1176681

Details

Status Registered

Legal form CIO

Registered 2018-01-16

Register [View on the Charity Commission register](#)

Contact

Address Lowmoor Evangelical Church
Wigton
CA7 9QP

Phone 01697334908

Email info@lowmoorpreschool.co.uk

Website lowmoorpreschool.co.uk

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We are a charity run preschool situated upstairs in the Evangelical church in Wigton. We have a good Ofsted, and deliver a age appropriate curriculum through play, for 0-4 years. All staff are qualified, ensuring the safety of each individual child and well being.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£553,592	£571,832	£115,898	28
2024-08-31	£335,151	£306,961	-	-
2023-08-31	£215,256	£238,887	-	-
2022-08-31	£277,236	£327,508	-	-
2021-03-31	£204,830	£172,562	-	-
2020-03-31	£252,274	£192,747	-	-

Trustees

Name	Role	Appointed
Abbie Beattie		2022-10-10
Carmen Taylor		2023-03-14
Harriet Todhunter		2021-08-28
Rachel Davenport		2026-04-20

LOW MOOR PRE SCHOOL

England & Wales - Charity number 1176681

Accounts

Low Moor Pre School
Registration number: 1176681
Annual Report and Financial
Statements
31 August 2025



Low Moor Pre School
Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Cash flow statement	8
Notes to the financial statements	9

Low Moor Pre School
Reference and Administrative Details

Charity name	Low Moor Pre School
Charity registration number	1176681
Principal office	Lowmoor Evangelical Church WIGTON CA7 9QP
Registered office	Lowmoor Evangelical Church WIGTON CA7 9QP
Trustees	H Todhunter A Rear H Fell, Chair (resigned 12 November 2025) C Taylor, Vice Chair
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Low Moor Pre School
Trustees' Report for the Year Ended 31 August 2025

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

The trustees have had due regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

The Pre School is a Charitable Incorporated Organisation (CIO) and uses the model constitution for Childcare Providers, which was adopted by the trustees on 3 January 2018. The Pre School is ran by a committee of 3 members including the Chair and Vice Chair. The committee meet every 12 weeks with ad hoc meetings as required and hold an annual AGM with support from the Nursery Manager and Business Manager.

Trustees on appointment are provided with guidance from the Charity Commission on the duties and responsibilities of trustees and offered training as required.

During this reporting period, we received the resignation of our Chair, Haley Fell, due to personal circumstances. This resignation was received outside of the AGM. We would like to formally thank Haley for her contribution and leadership, and we wish her all the very best for the future.

At the current AGM, we will be looking to elect a new Chair from the existing committee members. We are also currently short of key committee roles, and recruitment to the committee remains an important priority. An advertisement has been circulated, and parents have been invited to attend the AGM and encouraged to join the committee. As a committee-run nursery, the involvement of parents and carers is vital to our continued success, and we warmly welcome new members who wish to contribute their skills and time.

Staffing and recruitment

Recruitment of staff has continued to be a challenge, reflecting wider pressures across the early years sector. Despite this, we have maintained safe staffing levels and continued to support staff through training and preparation, particularly in relation to inspection readiness and quality of provision.

Our Nursery Community

During this period, our nursery has continued to grow and develop across both of our sites. Lowmoor Pre School, our larger and more established setting, currently has around 80 children on roll and provides care and education for children aged 0-4 years. In September 2024, we were proud to open our second site, Beckside, which now supports around 70 children aged 0-3 years. The opening of Beckside has been a significant milestone for our organisation and reflects our commitment to meeting the needs of local families.

Across both settings we now employ 29 members of staff, whose dedication and hard work underpin everything we do. On behalf of the committee, I would like to thank all staff for their ongoing commitment, flexibility and professionalism during what has been a demanding but rewarding period of growth.

Review of activities and achievements

The nursery continues to plan the curriculum and activities based on the Early Years foundation stage statutory framework. Themes and topics are guided by children's interest to promote engagement whilst embedding the 7 key areas of learning and development. The children in Lowmoor preschool benefited from the new outdoor facilities; and at Beckside, a simpler outdoor area has sparked the children's curiosity and enthusiasm in exploring nature.

Quality of Provision and Inspection

In April 2025, Lowmoor Pre School was inspected by Ofsted and was rated "GOOD". This is a positive outcome and a testament to the hard work of the staff team and leadership. We are currently awaiting our first Ofsted inspection at Beckside, which could take place at any time. Preparations are ongoing, with a strong focus on supporting staff and ensuring the setting is inspection-ready while maintaining a calm and nurturing environment for children.

Our nursery continues to have a close relationship with the local authority. This strengthens our ability to support children with additional needs in the setting and preparing them for the next stage.

Low Moor Pre School
Trustees' Report for the Year Ended 31 August 2025

Financial review

The accounts to 31 August 2025 show that the nursery is currently operating at a deficit. This position is largely attributable to the costs incurred in opening Becksides, which was a significant but necessary investment in our future.

We have also faced financial pressures during 2025, including the increase in Employer National Insurance contributions, which has had an impact on staffing costs. Our main source of income continues to be local authority funding, and we have seen a welcome increase in this area following the introduction of the working family entitlement, including the expansion to 30 hours funded childcare for children over the age of 9 months. This has supported occupancy and demand across both sites.

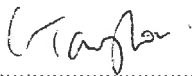
The year end reserves are £115,898, of which £60,485 are free reserves.

Looking ahead

As we look towards 2026 and beyond, the nursery will take part in a local authority run pilot scheme to improve the outdoor facilities for babies. We would like to partner with parents to enhance the learning environment for our children. One early idea is through fundraising events and family engagement days.

In closing, I would like to thank our staff team, parents, carers and committee members for their continued support and commitment. This has been a period of change, growth and challenge, but also one of real achievements. With ongoing community involvement and strong governance, we look forward positively to the next phase of our nursery's journey.

Approved by the Trustees on 12 February 2026 and signed on their behalf by:



.....
C Taylor
Trustee

Low Moor Pre School

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Low Moor Pre School**

I report on the accounts of the charity for the year ended 31 August 2025, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

12 February 2026

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Low Moor Pre School
Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Charitable activities	2	553,592	553,592	335,151
Total income		<u>553,592</u>	<u>553,592</u>	<u>335,151</u>
Expenditure on:				
Charitable activities		571,832	571,832	306,961
Total expenditure		<u>571,832</u>	<u>571,832</u>	<u>306,961</u>
Net (outgoing)/incoming resources before transfers		(18,240)	(18,240)	28,190
Transfers				
Gross transfers between funds		-	-	-
Net movements in funds		(18,240)	(18,240)	28,190
Reconciliation of funds				
Total funds brought forward		134,138	134,138	105,948
Total funds carried forward		<u>115,898</u>	<u>115,898</u>	<u>134,138</u>

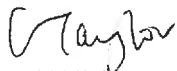
The notes on pages 9 to 15 form an integral part of these financial statements.

Low Moor Pre School
Balance Sheet as at 31 August 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		55,413		62,833
Current assets					
Debtors	10	7,262		3,974	
Cash at bank and in hand		66,386		77,912	
		<u>73,648</u>		<u>81,886</u>	
Creditors: Amounts falling due within one year					
	11	<u>(13,163)</u>		<u>(10,581)</u>	
Net current assets			<u>60,485</u>		<u>71,305</u>
Net assets			<u>115,898</u>		<u>134,138</u>
The funds of the charity:					
Restricted funds					
			-		-
Unrestricted funds					
Unrestricted income funds			<u>115,898</u>		<u>134,138</u>
Total charity funds			<u>115,898</u>		<u>134,138</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 12 February 2026 and signed on its behalf by:



.....
C Taylor
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Low Moor Pre School
Cash Flow Statement for the Year Ended 31 August 2025

	2025	2024
	£	£
Net cash provided by (used by) operating activities		
Net (expenditure)/income for the period	(18,240)	28,190
Depreciation charges	13,653	2,488
Increase in debtors	(3,288)	(2,063)
Increase in creditors	2,582	7,311
	<u>(5,293)</u>	<u>35,926</u>
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	<u>(6,233)</u>	<u>(60,210)</u>
	<u>(6,233)</u>	<u>(60,210)</u>
Decrease in cash	<u><u>(11,526)</u></u>	<u><u>(24,284)</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 15.

Income and endowments

Donations and legacies income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2025

..... continued

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	10%/20% reducing balance basis
Computer equipment	25% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Pre School			
Grants - other agencies	399,752	399,752	176,445
Fees and supplies	151,717	151,717	158,216
Other income	2,123	2,123	490
	<u>553,592</u>	<u>553,592</u>	<u>335,151</u>

All of the income from charitable activities in 2024 related to unrestricted funds.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2025

..... continued

3 Expenditure

	Pre School	Total 2025	Total 2024
	£	£	£
Direct costs			
Equipment and toys	2,786	2,786	1,860
Consumables	14,966	14,966	9,788
Wages and salaries	439,663	439,663	248,481
Staff NIC (Employers)	23,937	23,937	7,384
Staff pensions	7,377	7,377	3,832
Hire of other assets	4,828	4,828	-
Rent	23,700	23,700	9,400
Repairs and maintenance	5,843	5,843	4,415
Staff training	1,584	1,584	2,703
Rates	6,825	6,825	-
Light, heat and power	6,126	6,126	-
Insurance	3,124	3,124	792
Telephone and fax	1,848	1,848	1,228
Printing, postage and stationery	1,226	1,226	400
Sundry expenses	902	902	2,650
	<u>544,735</u>	<u>544,735</u>	<u>292,933</u>
Support costs			
Office expenses	5,474	5,474	2,852
Advertising	1,159	1,159	916
Accountancy fees	4,801	4,801	5,350
Independent examiner's fee	500	500	500
Legal and professional fees	890	890	444
Bad debts written off	-	-	1,011
Bank charges	620	620	467
Depreciation of plant and machinery	13,653	13,653	2,488
	<u>27,097</u>	<u>27,097</u>	<u>14,028</u>
	<u>571,832</u>	<u>571,832</u>	<u>306,961</u>

All of the expenditure in 2024 related to unrestricted funds.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2025

..... continued

4 Governance costs

	2025	2024
	£	£
Accountancy fees	4,801	5,350
Independent examiner's fee	500	500
Legal and professional fees	890	444
	6,191	6,294

5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

6 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2025	2024
	£	£
Depreciation of owned assets	13,653	2,488

7 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	28	17

The aggregate payroll costs of these persons were as follows:

	2025	2024
	£	£
Wages and salaries	439,663	248,481
Social security	23,937	7,384
Other pension costs	7,377	3,832
	470,977	259,697

No employee received emoluments of more than £60,000 during the year.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2025

..... continued

8 Taxation

The registered charity is exempt from taxation on income and gains.

9 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 September 2024	67,706
Additions	6,233
As at 31 August 2025	<u>73,939</u>
Depreciation	
As at 1 September 2024	4,873
Charge for the year	13,653
As at 31 August 2025	<u>18,526</u>
Net book value	
As at 31 August 2025	<u>55,413</u>
As at 31 August 2024	<u>62,833</u>

10 Debtors

	2025 £	2024 £
Trade debtors	3,081	358
Prepayments and accrued income	4,181	3,616
	<u>7,262</u>	<u>3,974</u>

11 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	467
Taxation and social security	8,097	4,566
Other creditors	1,596	1,667
Accruals and deferred income	3,470	3,881
	<u>13,163</u>	<u>10,581</u>

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2025

..... continued

12 Operating lease commitments

As at 31 August 2025 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2025 £	2024 £	2025 £	2024 £
Within one year	13,500	13,500	7,555	2,847
Within two and five years	43,500	57,000	21,724	10,144
	57,000	70,500	29,279	12,991

13 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £7,377 (2024 - £3,832).

Contributions totalling £1,596 (2024 - £1,667) were payable to the scheme at the end of the period and are included in creditors.

14 Related parties

Controlling entity

The charity is controlled by the trustees.

15 Analysis of funds

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General Funds				
Unrestricted income fund	134,138	553,592	(571,832)	115,898
	134,138	553,592	(571,832)	115,898

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2025

..... continued

Prior period

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£		£
General Funds					
Unrestricted income fund	105,948	292,369	(306,961)	42,782	134,138
Restricted Funds					
Cumberland Childcare Revenue Grant	-	42,782	-	(42,782)	
	<u>105,948</u>	<u>335,151</u>	<u>(306,961)</u>	<u>-</u>	<u>134,138</u>

Cumberland Childcare Revenue Grant - A capital grant to repurpose or use surplus space to expand or create a new setting.

16 Net assets by fund

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Tangible assets	55,413	55,413	62,833
Current assets	73,648	73,648	81,886
Creditors: Amounts falling due within one year	(13,163)	(13,163)	(10,581)
Net assets	<u>115,898</u>	<u>115,898</u>	<u>134,138</u>
Prior period			
	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tangible assets	62,833	62,833	5,111
Current assets	81,886	81,886	104,107
Creditors: Amounts falling due within one year	(10,581)	(10,581)	(3,270)
Net assets	<u>134,138</u>	<u>134,138</u>	<u>105,948</u>

LOW MOOR PRE SCHOOL

England & Wales - Charity number 1176681

Accounts

Low Moor Pre School

Registration number: 1176681

**Annual Report and Financial
Statements**

31 August 2024



Low Moor Pre School

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

Low Moor Pre School
Reference and Administrative Details

Charity name	Low Moor Pre School
Charity registration number	1176681
Principal office	Lowmoor Evangelical Church WIGTON CA7 9QP
Registered office	Lowmoor Evangelical Church WIGTON CA7 9QP
Trustees	H Todhunter A Rear H Fell, Chair C Taylor, Vice Chair
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Low Moor Pre School

Trustees' Report for the Year Ended 31 August 2024

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

Structure, governance and management

Lowmoor Pre School now has two sites running consecutively. Our original site of Lowmoor continues to run and is situated in the Evangelical Church on Lowmoor Road. Our second site was opened 9th October at Beckside to meet the ever growing need and demand for childcare in the community of Wigton. Both nurseries operate 50 weeks of the year between 8.00am – 5.30pm Monday – Friday for children. Lowmoor accommodates children up to reception age and Beckside up to the age of 3.

The Pre School is a Charitable Incorporated Organisation (CIO) and uses the model constitution for Childcare Providers, which was adopted by the trustees on 3 January 2018. The Pre School is ran by a committee of 4 members including the Chair and Vice Chair. The committee meet every 12 weeks with ad hoc meetings as required and hold an annual AGM with support from the Nursery Manager and Business Manager.

Trustees on appointment are provided with guidance from the Charity Commission on the duties and responsibilities of trustees and offered training as required.

Lowmoor is ran across two sites by a staff team of 23 which consists of 1 Nursery Manager, 1 Business Manager, 3 Deputy Managers, 5 Senior Practitioners, 7 Practitioners and 6 Apprentices.

Objectives and activities

Lowmoor's mission is to provide a caring environment which makes children feel safe and to help children learn within a stimulating setting with skilled and passionate staff who work as a team and engage children while supporting families within our community.

The trustees endeavour to honour the trust which parents put in the Pre-School to nurture their children and give them quality care, whilst working within the guidelines of the early years foundation stage. We promote the professional development of all staff, to ensure they provide high quality experiences for all the children.

The Pre School aims to work as partners with parents and carers and offer flexibility that allows each child's individual needs to be met, to promote equality and the inclusion of each child and their family.

Achievements and performance

The biggest achievement in 2024 was the opening of our second nursery at Beckside. This opportunity arose that we never envisaged and management were very keen to open a second setting to meet the needs of the community. It was evident that there was a need for care givers to find nursery spaces as we had a waiting list at Lowmoor for babies that were yet to be born and with the increase of funded places. The opening of Beckside has been somewhat challenging with delays in the OFSTED registration and many other hurdles. However, Beckside is now up and running which is a testament to the extremely hard work and dedication of the staff team. The Nursery Manager and Business Manager have worked incredibly hard over the summer months giving up their time and turning their hand at a wide range of tasks out of their remit and demonstrating such passion which the trustees are extremely grateful for. This has provided much needed childcare for the area as well as creating new jobs meeting the needs of the community.

Lowmoor have completed the upgrade to their outdoor provision as planned through the summer improving the outdoor learning experience and opportunities staff can offer the children which has already proven popular.

Hazel Group was launched at the nursery in the Autumn term 2023. The aim of this group is to join all different age groups to go out in the community and provide experiences in the setting. Examples of activities include the children supporting with food bank donations and visiting a local supermarket, visiting the local library and we have experiences in the setting where we have had a vet attend with some birds and a staff member bringing her tractor and talking to the children about her farm. Hazel Group has also made connections with the local infant school expanding their involvement in the community. This offers the children cultural capital allowing them to widen their knowledge and feel a sense of community.

Low Moor Pre School
Trustees' Report for the Year Ended 31 August 2024

EY Log was launched in September 2023 to strengthen Lowmoor's communication and HR systems. This has been a valuable investment proving to be an efficient platform for the setting to use. EY Log has improved communication between staff and the children's care givers allowing staff to create daily diaries, notes and observations. Staff also create development journals for their key worker group allowing a child's progress to be tracked, next steps created and reports generated for each term. It also provides a platform for any medical health care plans, allergies and incident/accident reports which are readily available for parents to view on the app. EY Log is a beneficial addition for the management team improving HR systems such as monitoring staff absences with the Bradford Factor, recording staff holiday entitlement and tracking ratios in each room ensuring staff are working within the Early Years framework.

Bambalinos and little learners proved to be a great success with fantastic reviews and feedback given from the care givers that attended with their children. However, unfortunately the decision was made not to continue to currently offer the provision at the end of 2023 due to low staffing numbers so we were unable to sustain the provision. Lowmoor Evangelical Church have since started running their own play group in the church so there is still an offering provided for the community.

Management

The Nursery and Business Manager continue to flourish in their positions promoting positive changes to the pre-school supporting staff, improving the provision to the children and improving systems to ensure a more streamlined effective management of the setting.

Following the resignation of our SENCO who left to pursue a teaching career in August 2024, the Nursery Manager has resumed this role which comes with a heavy workload. We currently have a staff member enrolled on SENCO training who will be supported by our Nursery Manager to take over this position on completion of the course in February 2025.

Lowmoor has appointed an additional Deputy Manager to work alongside the two existing deputies. All deputies are developing in their roles supporting the staff and management team and to meet the increasing work load and responsibility with the opening of Becksides ensuring a continuation of the high level of staff support given ensuring we have a happy healthy workforce.

To strengthen the governance of Lowmoor, we appointed one of our committee members as vice chair.

The management team's hard work, dedication and continuation of going above and beyond has been evident in the success of the pre-schools high standards and the great reputation it holds in what has proved to be yet another challenging year.

Financial review

There has been necessary purchases and investments required to bring the Pre-School to the required standard by OFSTED and ensuring a quality provision to the children attending the setting. Expenditure reported also includes some of the costs for the setup of Becksides. To support with the set up costs of Becksides we kindly received a capital grant fund of £42,782.50 from Cumberland Council to support with the furnishing of Becksides which the committee and pre-school are extremely grateful for. We also used surplus reserves to provide some further equipment for Becksides and this is derived from a positive cash flow in previous years.

Forecasts suggest that we have now entered a period of stability although we do expect some challenges following the government budget 2024 meaning we are entering uncharted territory. The budget includes a rise of employers national insurance contribution from 13.5% to 15%, an increase of minimum wage of 6.7% and a reduction to £5000 allowance for tax contributions. This will be reflected in forecasting once more details are released. We do expect this to have an significant impact as staff wages are our biggest expense.

The year end reserves are £134,138, of which £71,305 are free reserves.

Fees & Funding

It was announced during the government budget 2023 that from April 2024, working parents of two-year-olds will be able to access 15 hours of free care, which was extended to all children aged 9 months and older from September 2024. We have now seen this introduced and funding rates are positive. There is some minor concern with regards to cashflow if the government introduce 30 hours funding in September 2025. This will be closely monitored and reported to the committee as we have more information.

Due to the significant rising costs of food and increase in rent at our Lowmoor site, it was agreed by the committee to increase fees by £1 from September 2024. This was communicated to our caregivers by letter in July and August to give notice to this effect.

Low Moor Pre School
Trustees' Report for the Year Ended 31 August 2024

Occupancy

We are currently running at full capacity at our Lowmoor site and operating a waiting list. Management continue to keep in touch with caregivers and offer spaces as they become available which is managed throughout EY Log system. It continues to be unnecessary to advertise spaces as we receive regular enquiries requesting spaces for children especially with the offering of funded places increasing.

To meet the ever growing need for childcare places, Beckside was opened and offers nursery places from birth to the term following the child's 3rd birthday when they will be then eligible for a pre-school place in the local primary schools. As Lowmoor is unable to accommodate the large numbers of pre-schoolers, this is explained to caregivers when they enrol children at Beckside and support is given to navigate any transitions.

Numbers are healthy at Beckside and our Sunflower room for 2-3 year olds is running at full capacity. Our Daisy and Bluebell rooms are increasing in numbers but not yet at full capacity to allow for all the new children to have a positive settling in experience, recruitment of staff and awaiting for babies on the waiting list to be born. We envisage both rooms running at full capacity by February 2025.

Plans for the future/Strategic planning

To support with the additional Beckside site and the continuation of Lowmoor, the committee and management team's main aim is to ensure both nurseries are running effectively. To achieve this we will continue with our recruitment drive and training of new staff members. Our Business Manager is enrolling on a HR course to maximise on her skills in the effective management of staffing. The committee are working together to offer more support to the management team and staff with the ever growing increase in workload including support with back to work interviews and monitoring staff absences which have continued to be challenging. The committee also plan to work with management to strengthen our sickness policy and the management team continue to offer extensive support to the staff.

Plans have begun to provide a new outdoor area at Beckside and a funding application to support with this is in the final stages. This will provide an opportunity for the children at Beckside to enjoy outdoor play further.

Our Nursery Manager is planning further development of the curriculum applying this to our new site, refreshing on training and providing support and training to staff allowing this to be implemented in the their practise.


The committee are looking to expand and hope to welcome some new members in line with our constitution and skill matching to the needs of Lowmoor. This is to maximise the knowledge and expertise in the committee to strengthen the governance and provide further support to the management team.

OFSTED

Following an extended wait, OFSTED completed the registration inspection at Beckside which was approved on 24th September. Prior to the inspection the Nominated Individual (NI) for OFSTED was changed to our vice chair whom supported with the registration. The next inspection is due within the 30 months from the approval registration date.

We took part in our OFSTED inspection on 7th April 2025 and received the grading of 'GOOD'. Overall, this was a positive experience and we are very happy with the outcome.

Approved by the Trustees on 22 April 2025 and signed on their behalf by:



C Taylor
Trustee

Low Moor Pre School

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Low Moor Pre School**

I report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 7 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

22 April 2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Low Moor Pre School
Statement of Financial Activities for the Year Ended 31 August 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Note	£	£	£	£
Income and endowments from:				
Donations and legacies	2	-	-	125
Charitable activities	3	292,369	42,782	335,151
Total income		<u>292,369</u>	<u>42,782</u>	<u>335,151</u>
Expenditure on:				
Charitable activities		306,961	-	306,961
Total expenditure		<u>306,961</u>	<u>-</u>	<u>238,887</u>
Net incoming/(outgoing) resources before transfers		(14,592)	42,782	28,190
Transfers				
Gross transfers between funds		42,782	(42,782)	-
Net movements in funds		28,190	-	28,190
Reconciliation of funds				
Total funds brought forward		105,948	-	105,948
Total funds carried forward		<u>134,138</u>	<u>-</u>	<u>134,138</u>


The notes on pages 9 to 15 form an integral part of these financial statements.

Low Moor Pre School
Balance Sheet as at 31 August 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		62,833		5,111
Current assets					
Debtors	11	3,974		1,911	
Cash at bank and in hand		77,912		102,196	
		<u>81,886</u>		<u>104,107</u>	
Creditors: Amounts falling due within one year	12	<u>(10,581)</u>		<u>(3,270)</u>	
Net current assets			<u>71,305</u>		<u>100,837</u>
Net assets			<u>134,138</u>		<u>105,948</u>
The funds of the charity:					
Restricted funds					
			-		-
Unrestricted funds					
Unrestricted income funds			<u>134,138</u>		<u>105,948</u>
Total charity funds			<u>134,138</u>		<u>105,948</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 22 April 2025 and signed on its behalf by:



.....
C Taylor
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 16.

Income and endowments

Donations and legacies income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	10%/20% reducing balance basis
Computer equipment	25% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Appeals and donations	-	-	-	125

All of the donations and legacies income in 2023 related to unrestricted funds.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Pre School				
Grants - other agencies	133,663	42,782	176,445	73,228
Fees and supplies	158,216	-	158,216	140,987
Other income	490	-	490	916
	<u>292,369</u>	<u>42,782</u>	<u>335,151</u>	<u>215,131</u>

All of the income from charitable activities in 2023 related to unrestricted funds.

4 Expenditure

	Pre School £	Total 2024 £	Total 2023 £
Direct costs			
Equipment and toys	1,860	1,860	1,085
Consumables	9,788	9,788	6,000
Wages and salaries	248,481	248,481	197,184
Staff NIC (Employers)	7,384	7,384	3,961
Staff pensions	3,832	3,832	3,231
Rent	9,400	9,400	9,000
Repairs and maintenance	4,415	4,415	2,986
Staff training	2,703	2,703	2,189
Insurance	792	792	654
Telephone and fax	1,228	1,228	1,022
Printing, postage and stationery	400	400	318
Sundry expenses	2,650	2,650	1,255
	<u>292,933</u>	<u>292,933</u>	<u>228,885</u>
Support costs			
Office expenses	2,852	2,852	785
Advertising	916	916	508
Accountancy fees	5,350	5,350	5,680
Independent examiner's fee	500	500	500
Legal and professional fees	444	444	1,376
Bad debts written off	1,011	1,011	-
Bank charges	467	467	444
Depreciation of plant and machinery	2,488	2,488	709
	<u>14,028</u>	<u>14,028</u>	<u>10,002</u>
	<u>306,961</u>	<u>306,961</u>	<u>238,887</u>

All of the expenditure in 2023 related to unrestricted funds.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

5 Governance costs

	2024	2023
	£	£
Accountancy fees	5,350	5,680
Independent examiner's fee	500	500
Legal and professional fees	444	1,376
	6,294	7,556

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

7 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2024	2023
	£	£
Depreciation of owned assets	2,488	709

8 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	17	17

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	248,481	197,184
Social security	7,384	3,961
Other pension costs	3,832	3,231
	259,697	204,376

No employee received emoluments of more than £60,000 during the year.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

9 Taxation

The registered charity is exempt from taxation on income and gains.

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 September 2023	7,496
Additions	60,210
As at 31 August 2024	<u>67,706</u>
Depreciation	
As at 1 September 2023	2,385
Charge for the year	2,488
As at 31 August 2024	<u>4,873</u>
Net book value	
As at 31 August 2024	<u>62,833</u>
As at 31 August 2023	<u>5,111</u>

11 Debtors

	2024 £	2023 £
Trade debtors	358	-
Other debtors	-	821
Prepayments and accrued income	3,616	1,090
	<u>3,974</u>	<u>1,911</u>

12 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	467	648
Taxation and social security	4,566	-
Other creditors	1,667	637
Accruals and deferred income	3,881	1,985
	<u>10,581</u>	<u>3,270</u>

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

13 Operating lease commitments

As at 31 August 2024 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2024 £	2023 £	2024 £	2023 £
Within one year	13,500	-	2,847	-
Within two and five years	57,000	-	10,144	-
	70,500	-	12,991	-

14 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £3,832 (2023 - £3,231).

Contributions totalling £1,667 (2023 - £637) were payable to the scheme at the end of the period and are included in creditors.

15 Related parties

Controlling entity

The charity is controlled by the trustees.

16 Analysis of funds

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	105,948	292,369	(306,961)	42,782	134,138
Restricted Funds					
Cumberland Childcare Revenue Grant	-	42,782	-	(42,782)	-
	105,948	335,151	(306,961)	-	134,138

Cumberland Childcare Revenue Grant - A capital grant to repurpose or use surplus space to expand or create a new setting.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2024

..... continued

Prior period

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General Funds				
Unrestricted income fund	129,579	215,256	(238,887)	105,948

17 Transfers

The transfer from restricted funds to unrestricted funds represents restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the assets were therefore transferred to unrestricted funds, to reflect the fact that they are unrestricted in use.

18 Net assets by fund

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tangible assets	62,833	62,833	5,111
Current assets	81,886	81,886	104,107
Creditors: Amounts falling due within one year	(10,581)	(10,581)	(3,270)
Net assets	134,138	134,138	105,948

Prior period

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	5,111	5,111	2,900
Current assets	104,107	104,107	128,344
Creditors: Amounts falling due within one year	(3,270)	(3,270)	(1,665)
Net assets	105,948	105,948	129,579

LOW MOOR PRE SCHOOL

England & Wales - Charity number 1176681

Accounts

Low Moor Pre School
Registration number: 1176681
**Annual Report and Financial
Statements**
31 August 2023



Low Moor Pre School

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

Low Moor Pre School
Reference and Administrative Details

Charity name	Low Moor Pre School
Charity registration number	1176681
Principal office	Lowmoor Evangelical Church WIGTON CA7 9QP
Registered office	Lowmoor Evangelical Church WIGTON CA7 9QP
Trustees	H Todhunter C Twentyman (resigned 10 October 2022) A Rear (appointed 10 October 2022) H Fell (appointed 10 October 2022) C Taylor (appointed 14 March 2023)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Low Moor Pre School

Trustees' Report for the Year Ended 31 August 2023

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

Structure, governance and management

Low Moor Pre School is situated in the Evangelical Church in Wigton, Cumbria. It operates 50 weeks of the year between 8.00am - 5.30pm, Monday - Friday.

It provides childcare for the community up to school reception age and offers after-school care for reception children.

The Pre School is a Charitable Incorporated Organisation (CIO) and uses the model constitution for Childcare Providers, which was adopted by the trustees on 3 January 2018. The Pre School is run by a committee of 3 people consisting of a Chairperson, Secretary and Treasurer who meet once a term and hold an AGM annually. *The day to day running of the Pre school is undertaken by a team of 17 full-time and part-time staff.*

Trustees on appointment are provided with the guidance from the Charity Commission on the duties and responsibilities of trustees, and are provided with any training as needed including safeguarding training.

Objectives and activities

The Pre School aims to provide a child friendly, safe and secure environment to enhance the development and education of children and to promote their social, intellectual and physical development through play, to hopefully then prepare a smooth transition to school.

Children are encouraged to develop self-confidence and self-esteem and to feel valued as individuals. They are regularly observed and their progress planned.

The Trustees endeavor to honour the trust which parents put in the Pre school to nurture their children and give them quality care, whilst working within the guidelines of the early years foundation stage.

The Pre school aims to work as partners with parents and carers and offer flexibility that allows each child's individual needs to be met, to promote equality and the inclusion of each child and their family.

The Trustees promote the professional development of all staff, to ensure they provide high quality experiences for all the children.

In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Achievements and performance

The trustees would like to thank the management and staff. Having an amazing dedicated and passionate management and staff team really does help us achieve the Pre-Schools aim to deliver the highest quality of care and education to help each and everyone one of our children, thus giving them the right support and enriching environment to achieve their best potential.

Thank you to the committee members for so graciously volunteering to ensure the continued governance of the Pre-School not only meeting the requirements of the Charities Commission but also giving the support to the Management team in what has been yet another challenging year. The challenges and changes we have faced this year has supported us to increase and improve the support and opportunities for the children and caregivers within our community.

We would also like to thank Lowmoor Evangelical Church for their continued support. The pre-school has really enjoyed playing more of an active role with the church and the community taking part in Easter and Christmas celebrations and creating display boards. We look forward to continue to work alongside the church and planning our involvement in future events.

Low Moor Pre School

Trustees' Report for the Year Ended 31 August 2023

Management

Katie and Amy continue to work in their roles as Nursery and Business Manager and have both flourished in their positions promoting positive changes to the pre-school supporting staff, improving the provision to the children and improving systems to ensure a more streamlined effective management of the setting. The committee would like to thank them both for their hard work, dedication and continuation of going above and beyond in what has proved to be another challenging year.

We have also now appointed Megan Scott as Senior Practitioner and she has proved to be a very valuable member of the management team.

Charlotte Hall and Sarah Lamb continue to share the role of Deputy Management and their skills have grown allowing for Katie to use her time more effectively as nursery manager and all management continue to provide a high level of support to the staff team ensuring we have a healthy happy workforce.

Financial review

The year end reserves are £105,948, of which £100,837 are free reserves.

This now puts us in the position of having a separate reserve account protecting the finances of the Pre-School further as whilst the setting is a non for profit making charity, it is required for us to keep a few months running costs in accordance with the Charity Commission's guidelines to ensure sustainability in the event of unforeseen difficulties.

Although expenditure has exceeded income by £23,631, there has been necessary purchases and investments required to bring the Pre-School to the required standard by OFSTED and ensuring a quality provision to the children attending the setting. This also included upgrading technology and we now have implemented two new office systems to streamline and support with the smooth running of the Pre-School. The number of children attending the service has also been capped compared to previous years following OFSTED requirements which again has impacted on the income the Pre-School has received. That said, we are happy to report that we have now entered a period of stability following on from a challenging 18 month period and future forecasting's predict this stability to continue and are more in line with what we would expect to see with the numbers attending the Pre-School.

Fees & Funding

It was announced during the government budget 2023 that from April 2024, working parents of two-year-olds will be able to access 15 hours of free care, which will be extended to all children aged 9 months and older from September 2024. The full package of 30 hours of free childcare for every child aged between nine months and five years, will not become available until September 2025. At this present moment in time, we have received no formal information as to how this will be financed and until we receive this information, we are unable to make informed decisions on how fees should be implemented across our setting.

It has been drawn to our attention that other nursery settings have increased their fees this year but given the current position of the unknown, having no current need to increase our fees at present and with financial guidance it was agreed by management at the committee that we will not increase fees at this present time. However, this will be closely monitored by the Business Manager and committee on a regular basis.

Last year the Pre-School alongside a fee increase also introduced a daily charge of £1.00 for those in receipt of 30 hours funding. This was a voluntary contribution to go towards the cost of snacks and resources. Unfortunately, this was not successful and proved to require more working hours than the income it would have potentially generated so it was agreed for us to cease charging this. However, it may be necessary to re-visit this in the future given the uncertainty on the impact of future funding with the government changes.

Occupancy

We are currently running at full capacity and operating a waiting list. Whilst trying our best to accommodate the requirements and wishes of caregivers, this can often bring challenges with the flow and transitions in to other rooms. Spaces are being offered to caregivers as they become available and management are regularly keeping in touch with them, now through the new system EY LOG. It has so far not been necessary to advertise spaces as we are filling the spaces from general enquiries and requests for increases in hours from children already in the setting.

Low Moor Pre School

Trustees' Report for the Year Ended 31 August 2023

Plans for the future/Strategic planning

The Pre-School have extended its offering to the local community to include a new baby sensory class, Bambinos at Lowmoor, which is in its first term.

The decision was made to cap numbers attending to 20 and we are pleased to report that the class is fully booked for this term and there has already been lots of interest for the next block booking.

Following the closure of the only play group in Wigton, to further meet the needs and offerings to the local community, with committee approval we decided to open a stay and play session, this is open to children aged 0-4 and has so far proved popular. Again booking is required and numbers have been capped to 20.

When these sessions come to their block booking end, Pre-School management will report back to the committee to discuss the possibility of running further sessions dependant on their success and viability.

It's important to add that these activities are offered on a not-for-profit basis in line with Lowmoor's charitable obligations and any charges that are made are to cover cost of materials, staffing etc.

The hope for these sessions is to provide a safe and inviting space for local carers of children to come together and benefit from the expert guidance and support our staff can offer.

Approved by the Trustees on 7 March 2024 and signed on their behalf by:



.....

H Fell
Trustee

Low Moor Pre School

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Low Moor Pre School

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Low Moor Pre School
Statement of Financial Activities for the Year Ended 31 August 2023

	Unrestricted Funds	Total Funds Year ended 31 August 2023	Total Funds ¹ April 2021 to 31 August 2022
Note	£	£	£
Income and endowments from:			
Donations and legacies	2	125	125
Charitable activities	3	215,131	215,131
Total income		<u>215,256</u>	<u>215,256</u>
Expenditure on:			
Charitable activities		<u>238,887</u>	<u>238,887</u>
Total expenditure		<u>238,887</u>	<u>238,887</u>
Net movements in funds		(23,631)	(23,631)
Reconciliation of funds			
Total funds brought forward		<u>129,579</u>	<u>129,579</u>
Total funds carried forward		<u><u>105,948</u></u>	<u><u>105,948</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

Low Moor Pre School
Balance Sheet as at 31 August 2023

	Note	31 August 2023		31 August 2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		5,111		2,900
Current assets					
Debtors	10	1,911		25,956	
Cash at bank and in hand		<u>102,196</u>		<u>102,388</u>	
		104,107		128,344	
Creditors: Amounts falling due within one year	11	<u>(3,270)</u>		<u>(1,665)</u>	
Net current assets			<u>100,837</u>		<u>126,679</u>
Net assets			<u>105,948</u>		<u>129,579</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>105,948</u>		<u>129,579</u>
Total charity funds			<u>105,948</u>		<u>129,579</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 7 March 2024 and signed on its behalf by:



H Fell
 Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Income and endowments

Donations and legacies income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2023

..... continued

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	10%/20% reducing balance basis
Computer equipment	25% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Donations and legacies

	Unrestricted Funds £	Total Funds Year ended 31 August 2023 £	Total Funds 1 April 2021 to 31 August 2022 £
Donations and legacies			
Appeals and donations	125	125	-
Grants			
UK Government grants	-	-	1,376
	<u>125</u>	<u>125</u>	<u>1,376</u>

All of the donations and legacies income in 2022 related to unrestricted funds.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2023

..... continued

3 Charitable activities

	Unrestricted Funds £	Total Funds Year ended 31 August 2023 £	Total Funds 1 April 2021 to 31 August 2022 £
Pre School			
Grants - other agencies	73,228	73,228	149,820
Fees and supplies	140,987	140,987	126,040
Other income	916	916	-
	<u>215,131</u>	<u>215,131</u>	<u>275,860</u>

All of the income from charitable activities in 2022 related to unrestricted funds.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2023

..... continued

4 Total expenditure

	Pre School	Total Year ended 31 August 2023	Total 1 April 2021 to 31 August 2022
	£	£	£
Direct costs			
Equipment and toys	1,085	1,085	1,283
Consumables	6,000	6,000	10,222
Wages and salaries	197,184	197,184	260,526
Staff NIC (Employers)	3,961	3,961	5,636
Staff pensions	3,231	3,231	2,574
Rent	9,000	9,000	12,750
Repairs and maintenance	2,986	2,986	3,090
Staff training	2,189	2,189	1,550
Redundancy costs	-	-	7,774
Insurance	654	654	636
Telephone and fax	1,022	1,022	1,072
Printing, postage and stationery	318	318	792
Sundry expenses	1,255	1,255	2,692
	<u>228,885</u>	<u>228,885</u>	<u>310,597</u>
Support costs			
Office expenses	785	785	496
Advertising	508	508	14
Accountancy fees	5,680	5,680	5,355
Independent examiner's fee	500	500	500
Legal and professional fees	1,376	1,376	9,621
Bank charges	444	444	223
Depreciation of plant and machinery	709	709	702
	<u>10,002</u>	<u>10,002</u>	<u>16,911</u>
	<u>238,887</u>	<u>238,887</u>	<u>327,508</u>

All of the expenditure in 2022 related to unrestricted funds.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2023

..... continued

5 Governance costs

	2023	2022
	£	£
Accountancy fees	5,680	5,355
Independent examiner's fee	500	500
Legal and professional fees	1,376	9,621
	7,556	15,476

6 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

7 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	Year ended 31 August 2023 No.	1 April 2021 to 31 August 2022 No.
Charitable activities	17	16

The aggregate payroll costs of these persons were as follows:

	Year ended 31 August 2023 £	1 April 2021 to 31 August 2022 £
Wages and salaries	197,184	268,300
Social security	3,961	5,636
Other pension costs	3,231	2,574
	204,376	276,510

During the period, the charity made redundancy and/or termination payments which totalled £nil (2022 - £7,774). These costs are included in total wages and disclosed above.

No employee received emoluments of more than £60,000 during the year.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2023

..... continued

8 Taxation

The registered charity is exempt from taxation on income and gains.

9 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	4,576
As at 1 September 2022	2,920
Additions	<u>7,496</u>
As at 31 August 2023	
Depreciation	1,676
As at 1 September 2022	709
Charge for the year	<u>2,385</u>
As at 31 August 2023	
Net book value	<u>5,111</u>
As at 31 August 2023	<u>2,900</u>
As at 31 August 2022	<u>2,900</u>

10 Debtors

	31 August 2023 £	31 August 2022 £
Trade debtors	-	23,784
Other debtors	821	2,172
Prepayments and accrued income	<u>1,090</u>	<u>-</u>
	<u>1,911</u>	<u>25,956</u>

11 Creditors: Amounts falling due within one year

	31 August 2023 £	31 August 2022 £
Trade creditors	648	-
Other creditors	637	-
Accruals and deferred income	<u>1,985</u>	<u>1,665</u>
	<u>3,270</u>	<u>1,665</u>

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 August 2023

..... continued

12 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £3,231 (31 August 2022 - £2,574).

Contributions totalling £637 (31 August 2022 - £nil) were payable to the scheme at the end of the period and are included in creditors.

13 Related parties

Controlling entity

The charity is controlled by the trustees.

14 Analysis of funds

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General Funds				
Unrestricted income fund	<u>129,579</u>	<u>215,256</u>	<u>(238,887)</u>	<u>105,948</u>

Prior period

	At 1 April 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General Funds				
Unrestricted income fund	<u>179,851</u>	<u>277,236</u>	<u>(327,508)</u>	<u>129,579</u>

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 August 2023

..... continued

15 Net assets by fund

	Unrestricted Funds	Total Funds 31 August 2023	Total Funds 31 August 2022
	£	£	£
Tangible assets	5,111	5,111	2,900
Current assets	104,107	104,107	128,344
Creditors: Amounts falling due within one year	<u>(3,270)</u>	<u>(3,270)</u>	<u>(1,665)</u>
Net assets	<u>105,948</u>	<u>105,948</u>	<u>129,579</u>
 Prior period			
	Unrestricted Funds	Total Funds 31 August 2022	Total Funds 31 March 2021
	£	£	£
Tangible assets	2,900	2,900	1,589
Current assets	128,344	128,344	179,583
Creditors: Amounts falling due within one year	<u>(1,665)</u>	<u>(1,665)</u>	<u>(1,321)</u>
Net assets	<u>129,579</u>	<u>129,579</u>	<u>179,851</u>

LOW MOOR PRE SCHOOL

England & Wales - Charity number 1176681

Accounts

Low Moor Pre School
Registration number: 1176681
**Annual Report and Financial
Statements**
31 August 2022



Low Moor Pre School

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

Low Moor Pre School
Reference and Administrative Details

Charity name	Low Moor Pre School
Charity registration number	1176681
Principal office	Lowmoor Evangelical Church WIGTON CA7 9QP
Registered office	Lowmoor Evangelical Church WIGTON CA7 9QP
Trustees	A Rumney (resigned 23 May 2021) A Thompson (resigned 7 September 2021) H Todhunter (appointed 28 August 2021) C Twentyman (resigned 10 October 2022) K Law (resigned 31 August 2022) A Rear (appointed 10 October 2022) H Fell (appointed 10 October 2022) C Taylor (appointed 14 March 2023)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Low Moor Pre School

Trustees' Report for the Period Ended 31 August 2022

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

Structure, governance and management

Low Moor Pre School is situated in the Evangelical Church in Wigton, Cumbria. It operates 50 weeks of the year between 8.00am - 5.30pm, Monday - Friday.

It provides childcare for the community up to school reception age and offers after-school care for reception children.

The Pre School is a Charitable Incorporated Organisation (CIO) and uses the model constitution for Childcare Providers, which was adopted by the trustees on 3 January 2018. The Pre School is run by a committee of 3 people consisting of a Chairperson, Secretary and Treasurer who meet once a term and hold an AGM annually. The day to day running of the Pre school is undertaken by a team of 17 full-time and part-time staff.

Trustees on appointment are provided with the guidance from the Charity Commission on the duties and responsibilities of trustees, and are provided with any training as needed including safeguarding training.

Objectives and activities

The Pre School aims to provide a child friendly, safe and secure environment to enhance the development and education of children and to promote their social, intellectual and physical development through play, to hopefully then prepare a smooth transition to school.

Children are encouraged to develop self-confidence and self-esteem and to feel valued as individuals. They are regularly observed and their progress planned.

The Trustees endeavor to honour the trust which parents put in the Pre school to nurture their children and give them quality care, whilst working within the guidelines of the early years foundation stage.

The Pre school aims to work as partners with parents and carers and offer flexibility that allows each child's individual needs to be met, to promote equality and the inclusion of each child and their family.

The Trustees promote the professional development of all staff, to ensure they provide high quality experiences for all the children.

In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Achievements and performance

The Pre school follows the early year's foundation stage to influence further school success with children doing varied activities throughout the year to achieve their goals. This is done through a curriculum of learning through play, initiated activities and planned play by staff.

All children have key members of staff allowing them to bond and get the best from children and parents.

The children are recognised at an early stage by staff if they have a SEN or early help requirement which is put into practice through observations and assessments, allowing meetings with family members and other agencies to promote their learning and wellbeing.

All staff are well qualified with lots of hand-on experience, keeping up to date with relevant training and requirements.

Termly supervisions are held with the committee/manager to reflect practice and children's learning, giving feedback on improvements and achievements which then allows planning for improvement in the next year.

The Pre school has built up a good reputation in the community through word of mouth from past and present parents, outside agencies and local schools which has led to an increase of numbers of children attending.

Low Moor Pre School
Trustees' Report for the Period Ended 31 August 2022

Financial review

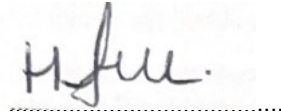
The Pre School has extended its year end to 31 August 2022 and has run at a deficit for the 18 month period following 2 very good years. Expenditure exceeded income by £50,272. The year end reserves are £129,579, of which £126,679 are free reserves.

Plans for future periods

It is hoped that the Pre School can hold an open day for the community, to allow visits by potential parents and children.

The outdoor area is to be updated to promote learning outdoors further and there are plans to take the children to sing in local care homes.

Approved by the Trustees on 23 June 2023 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'H Fell', is written over a light grey rectangular background. Below the signature is a horizontal dotted line.

H Fell
Trustee

Low Moor Pre School

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Low Moor Pre School**

I report on the accounts of the charity for the period ended 31 August 2022, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

23 June 2023

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Low Moor Pre School
Statement of Financial Activities for the Period Ended 31 August 2022

		Total Funds ¹ April 2021 to 31 August 2022	Total Funds Year ended 31 March 2021
	Unrestricted Funds		
Note	£	£	£
Income and endowments from:			
Donations and legacies	2	1,376	6,541
Charitable activities	3	275,860	198,289
Total income		<u>277,236</u>	<u>204,830</u>
Expenditure on:			
Charitable activities		<u>327,508</u>	<u>172,562</u>
Total expenditure		<u>327,508</u>	<u>172,562</u>
Net movements in funds		(50,272)	32,268
Reconciliation of funds			
Total funds brought forward		179,851	147,583
Total funds carried forward		<u>129,579</u>	<u>179,851</u>

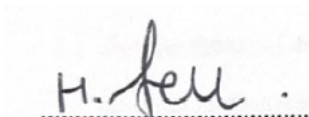
The notes on pages 8 to 15 form an integral part of these financial statements.

Low Moor Pre School
Balance Sheet as at 31 August 2022

		31 August 2022		31 March 2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		2,900		1,589
Current assets					
Debtors	10	25,956		-	
Cash at bank and in hand		<u>102,388</u>		<u>179,583</u>	
		128,344		179,583	
Creditors: Amounts falling due within one year					
	11	<u>(1,665)</u>		<u>(1,321)</u>	
Net current assets			<u>126,679</u>		<u>178,262</u>
Net assets			<u>129,579</u>		<u>179,851</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>129,579</u>		<u>179,851</u>
Total charity funds			<u>129,579</u>		<u>179,851</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 23 June 2023 and signed on its behalf by:



H Fell
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Low Moor Pre School

Notes to the Financial Statements for the Period Ended 31 August 2022

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Income and endowments

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Government grants

Grants relating to revenue are recognised in the profit and loss account on a systematic basis over the periods in which the related costs are recognised for which the grant is intended to compensate. Grants for the purpose of giving immediate financial support with no future related costs to be incurred are recognised in the profit and loss account when the grant proceeds become available.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Low Moor Pre School

Notes to the Financial Statements for the Period Ended 31 August 2022

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	10%/20% reducing balance basis
Computer equipment	25% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Donations and legacies

	Unrestricted Funds £	Total Funds 1 April 2021 to 31 August 2022 £	Total Funds Year ended 31 March 2021 £
Grants			
UK Government grants	1,376	1,376	6,541

All of the donations and legacies income in 2021 related to unrestricted funds.

Low Moor Pre School
Notes to the Financial Statements for the Period Ended 31 August 2022

..... continued

3 Charitable activities

	Unrestricted Funds £	Total Funds 1 April 2021 to 31 August 2022 £	Total Funds Year ended 31 March 2021 £
Pre School			
Grants - other agencies	149,820	149,820	147,348
Fees and supplies	126,040	126,040	50,941
	<u>275,860</u>	<u>275,860</u>	<u>198,289</u>

All of the income from charitable activities in 2021 related to unrestricted funds.

Low Moor Pre School

Notes to the Financial Statements for the Period Ended 31 August 2022

..... continued

4 Total expenditure

	Pre School	Total 1 April 2021 to 31 August 2022	Total Year ended 31 March 2021
	£	£	£
Direct costs			
Equipment and toys	1,283	1,283	817
Consumables	10,222	10,222	12,090
Wages and salaries	260,526	260,526	137,123
Staff NIC (Employers)	5,636	5,636	2,034
Staff pensions	2,574	2,574	1,923
Rent	12,750	12,750	9,000
Repairs and maintenance	3,090	3,090	3,715
Staff training	1,550	1,550	-
Redundancy costs	7,774	7,774	-
Insurance	636	636	623
Telephone and fax	1,072	1,072	421
Printing, postage and stationery	792	792	531
Sundry expenses	2,692	2,692	-
	<u>310,597</u>	<u>310,597</u>	<u>168,277</u>
Support costs			
Office expenses	496	496	2,013
Advertising	14	14	-
Accountancy fees	5,355	5,355	1,351
Independent examiner's fee	500	500	500
Legal and professional fees	9,621	9,621	-
Bank charges	223	223	-
Depreciation of plant and machinery	702	702	421
	<u>16,911</u>	<u>16,911</u>	<u>4,285</u>
	<u>327,508</u>	<u>327,508</u>	<u>172,562</u>

All of the expenditure in 2021 related to unrestricted funds.

Low Moor Pre School

Notes to the Financial Statements for the Period Ended 31 August 2022

..... continued

5 Governance costs

	2022	2021
	£	£
Accountancy fees	5,355	1,351
Independent examiner's fee	500	500
Legal and professional fees	9,621	-
	15,476	1,851

6 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the period.

7 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the period was as follows:

	1 April 2021 to 31 August 2022 No.	Year ended 31 March 2021 No.
Charitable activities	16	12

The aggregate payroll costs of these persons were as follows:

	1 April 2021 to 31 August 2022 £	Year ended 31 March 2021 £
Wages and salaries	268,300	137,123
Social security	5,636	2,034
Other pension costs	2,574	1,923
	276,510	141,080

During the period, the charity made redundancy and/or termination payments which totalled £7,774 (2021 - £nil). These costs are included in total wages and disclosed above.

No employee received emoluments of more than £60,000 during the year.

Low Moor Pre School

Notes to the Financial Statements for the Period Ended 31 August 2022

..... *continued*

8 Taxation

The registered charity is exempt from taxation on income and gains.

9 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 April 2021	2,563
Additions	2,013
As at 31 August 2022	4,576
Depreciation	
As at 1 April 2021	974
Charge for the period	702
As at 31 August 2022	1,676
Net book value	
As at 31 August 2022	2,900
As at 31 March 2021	1,589

10 Debtors

	31 August 2022 £	31 March 2021 £
Trade debtors	23,784	-
Other debtors	2,172	-
	25,956	-

11 Creditors: Amounts falling due within one year

	31 August 2022 £	31 March 2021 £
Taxation and social security	-	321
Accruals and deferred income	1,665	1,000
	1,665	1,321

Low Moor Pre School

Notes to the Financial Statements for the Period Ended 31 August 2022

..... continued

12 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £2,574 (31 March 2021 - £1,923).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

13 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

During the year, Amy Thompson stood down as a trustee and took up a position as an employed business manager within the charity.

14 Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General Funds				
Unrestricted income fund	179,851	277,236	(327,508)	129,579

Prior period

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General Funds				
Unrestricted income fund	147,583	204,830	(172,562)	179,851

Low Moor Pre School

Notes to the Financial Statements for the Period Ended 31 August 2022

..... continued

15 Net assets by fund

	Unrestricted Funds	Total Funds 31 August 2022	Total Funds 31 March 2021
	£	£	£
Tangible assets	2,900	2,900	1,589
Current assets	128,344	128,344	179,583
Creditors: Amounts falling due within one year	(1,665)	(1,665)	(1,321)
Net assets	<u>129,579</u>	<u>129,579</u>	<u>179,851</u>

Prior period

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	1,589	1,589	2,010
Current assets	179,583	179,583	148,295
Creditors: Amounts falling due within one year	(1,321)	(1,321)	(2,722)
Net assets	<u>179,851</u>	<u>179,851</u>	<u>147,583</u>

LOW MOOR PRE SCHOOL

England & Wales - Charity number 1176681

Accounts

CHARITY COMMISSION

Low Moor Pre School
Registration number: 1176681
Annual Report and Financial
Statements
31 March 2021

The logo for dodd&co features a stylized 'd' composed of three overlapping circles, followed by the text 'dodd&co' in a lowercase, sans-serif font.

Low Moor Pre School
Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

Low Moor Pre School
Reference and Administrative Details

Charity name	Low Moor Pre School
Charity registration number	1176681
Principal office	Lowmoor Evangelical Church WIGTON CA7 9QP
Registered office	Lowmoor Evangelical Church WIGTON CA7 9QP
Trustees	K Haigh (Resigned 10 November 2020) A Rumney (Resigned 23 May 2021) A Thompson (Resigned 7 September 2021) H Todhunter (Appointed 28 August 2021) C Twentyman (Appointed 7 September 2020) K Law (Appointed 7 September 2020)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

Low Moor Pre School

Trustees' Report for the Year Ended 31 March 2021

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

Structure, governance and management

Low Moor Pre School is situated in the Evangelical Church in Wigton, Cumbria. It operates 50 weeks of the year between 8.00am - 5.30pm, Monday - Friday.

It provides childcare for the community up to school reception age and offers after-school care for reception children.

The Pre School is a Charitable Incorporated Organisation (CIO) and uses the model constitution for Childcare Providers, which was adopted by the trustees on 3 January 2018. The Pre School is run by a committee of 3 people consisting of a Chairperson, Secretary and Treasurer who meet once a term and hold an AGM annually. The day to day running of the Pre school is undertaken by a team of 17 full-time and part-time staff.

Trustees on appointment are provided with the guidance from the Charity Commission on the duties and responsibilities of trustees, and are provided with any training as needed including safeguarding training.

Objectives and activities

The Pre school aims to provide a child friendly, safe and secure environment to enhance the development and education of children and to promote their social, intellectual and physical development through play, to hopefully then prepare a smooth transition to school.

Children are encouraged to develop self-confidence and self-esteem and to feel valued as individuals. They are regularly observed and their progress planned.

The Trustees endeavor to honour the trust which parents put in the Pre school to nurture their children and give them quality care, whilst working within the guidelines of the early years foundation stage.

The Pre school aims to work as partners with parents and carers and offer flexibility that allows each child's individual needs to be met, to promote equality and the inclusion of each child and their family.

The Trustees promote the professional development of all staff, to ensure they provide high quality experiences for all the children.

In setting the objectives of the charity the trustees have complied with the Charity Commission guidance on public benefit.

Achievements and performance

The Pre school follows the early year's foundation stage to influence further school success with children doing varied activities throughout the year to achieve their goals. This is done through a curriculum of learning through play, initiated activities and planned play by staff.

All children have key members of staff allowing them to bond and get the best from children and parents.

The children are recognised at an early stage by staff if they have a SEN or early help requirement which is put into practice through observations and assessments, allowing meetings with family members and other agencies to promote their learning and wellbeing.

All staff are well qualified with lots of hand-on experience, keeping up to date with relevant training and requirements.

Termly supervisions are held with the committee/manager to reflect practice and children's learning, giving feedback on improvements and achievements which then allows planning for improvement in the next year.

The Pre school has built up a good reputation in the community through word of mouth from past and present parents, outside agencies and local schools which has led to an increase of numbers of children attending.

Financial review

The Pre School has had another excellent year with income exceeding expenditure by £32,268. The year end reserves are £179,851, of which £178,262 are free reserves.

Low Moor Pre School
Trustees' Report for the Year Ended 31 March 2021

The funds generated will be applied in the next few years to further upgrade the facilities and extend the experiences that can be offered to the children.

Plans for future periods

It is hoped that the Pre School can hold an open day for the community, to allow visits by potential parents and children.

The outdoor area is to be updated to promote learning outdoors further and there are plans to take the children to sing in local care homes.

Approved by the Trustees on 12 January 2022 and signed on their behalf by:


.....

K Law
Trustee

Low Moor Pre School

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Low Moor Pre School**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

12 January 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Low Moor Pre School
Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Donations and legacies	2	6,541	6,541	-
Charitable activities	3	198,289	198,289	252,274
Total income		<u>204,830</u>	<u>204,830</u>	<u>252,274</u>
Expenditure on:				
Charitable activities		172,562	172,562	192,747
Total expenditure		<u>172,562</u>	<u>172,562</u>	<u>192,747</u>
Net movements in funds		32,268	32,268	59,527
Reconciliation of funds				
Total funds brought forward		147,583	147,583	88,056
Total funds carried forward		<u><u>179,851</u></u>	<u><u>179,851</u></u>	<u><u>147,583</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

Low Moor Pre School
Balance Sheet as at 31 March 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		1,589		2,010
Current assets					
Cash at bank and in hand		179,583		148,295	
Creditors: Amounts falling due within one year	11	<u>(1,321)</u>		<u>(2,722)</u>	
Net current assets			<u>178,262</u>		<u>145,573</u>
Net assets			<u><u>179,851</u></u>		<u><u>147,583</u></u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>179,851</u>		<u>147,583</u>
Total charity funds			<u><u>179,851</u></u>		<u><u>147,583</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 12 January 2022 and signed on its behalf by:



K Law
 Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity has considered whether the use of the going concern basis for accounting is appropriate. To do this, they have considered whether there are any material uncertainties as to the Charity's ability to continue as a going concern.

Following the COVID-19 outbreak, the trustees have reviewed the finances of the Charity, as a result of this review, the trustees are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Income and endowments

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Government grants

Grants relating to revenue are recognised in the profit and loss account on a systematic basis over the periods in which the related costs are recognised for which the grant is intended to compensate. Grants for the purpose of giving immediate financial support with no future related costs to be incurred are recognised in the profit and loss account when the grant proceeds become available.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment	10%/20% reducing balance basis
Computer equipment	25% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants			
UK Government grants	6,541	6,541	-

All of the donations and legacies income in 2020 related to unrestricted funds.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

3 Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Pre School			
Grants - other agencies	147,348	147,348	150,913
Fees and supplies	50,941	50,941	101,361
	198,289	198,289	252,274
	198,289	198,289	252,274

All of the income from charitable activities in 2020 related to unrestricted funds.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

4 Total resources expended

	Pre School	Total 2021	Total 2020
	£	£	£
Direct costs			
Equipment and toys	817	817	1,648
Consumables	12,090	12,090	7,616
Presents and trips	-	-	1,921
Wages and salaries	137,123	137,123	158,338
Staff NIC (Employers)	2,034	2,034	-
Staff pensions	1,923	1,923	-
Rent	9,000	9,000	9,000
Repairs and maintenance	3,715	3,715	5,786
Insurance	623	623	662
Telephone and fax	421	421	348
Printing, postage and stationery	531	531	926
	<u>168,277</u>	<u>168,277</u>	<u>186,245</u>
Support costs			
Office expenses	2,013	2,013	3,489
Accountancy fees	1,351	1,351	1,780
Independent examiner's fee	500	500	680
Depreciation of plant and machinery	421	421	553
	<u>4,285</u>	<u>4,285</u>	<u>6,502</u>
	<u>172,562</u>	<u>172,562</u>	<u>192,747</u>

All of the expenditure in 2020 related to unrestricted funds.

5 Governance costs

	2021	2020
	£	£
Accountancy fees	1,351	1,780
Independent examiner's fee	500	680
	<u>1,851</u>	<u>2,460</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

7 Net incoming resources

Net incoming resources is stated after charging:

	2021	2020
	£	£
Depreciation of owned assets	421	553
	<u>421</u>	<u>553</u>

8 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	12	12
	<u>12</u>	<u>12</u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	137,123	158,338
Social security	2,034	-
Other pension costs	1,923	-
	<u>141,080</u>	<u>158,338</u>

No employee received emoluments of more than £60,000 during the year.

Low Moor Pre School
Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

9 Taxation

The registered charity is exempt from taxation on income and gains.

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 April 2020 and 31 March 2021	2,563
Depreciation	
As at 1 April 2020	553
Charge for the year	421
As at 31 March 2021	974
Net book value	
As at 31 March 2021	1,589
As at 31 March 2020	2,010

11 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	2,722
Taxation and social security	321	-
Accruals and deferred income	1,000	-
	1,321	2,722

12 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £1,923 (2020 - £nil).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

13 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

After the year end Amy Thompson stood down as a trustee and took up a position as an employed business manager within the charity.

14 Analysis of funds

	At 1 April 2020	Incoming resources	Resources expended	At 31 March 2021
	£	£	£	£
General Funds				
Unrestricted income fund	<u>147,583</u>	<u>204,830</u>	<u>(172,562)</u>	<u>179,851</u>

Prior period

	At 1 April 2019	Incoming resources	Resources expended	At 31 March 2020
	£	£	£	£
General Funds				
Unrestricted income fund	<u>88,056</u>	<u>252,274</u>	<u>(192,747)</u>	<u>147,583</u>

Low Moor Pre School

Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

15 Net assets by fund

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	1,589	1,589	2,010
Current assets	179,583	179,583	148,295
Creditors: Amounts falling due within one year	(1,321)	(1,321)	(2,722)
Net assets	<u>179,851</u>	<u>179,851</u>	<u>147,583</u>
Prior period			
	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	2,010	2,010	-
Current assets	148,295	148,295	88,056
Creditors: Amounts falling due within one year	(2,722)	(2,722)	-
Net assets	<u>147,583</u>	<u>147,583</u>	<u>88,056</u>

LOW MOOR PRE SCHOOL

England & Wales - Charity number 1176681

Accounts

Lowmoor Pre School
Charitable Incorporated Organisation
Trustees' Annual Report *(continued)*
Year ended 31 March 2020

Financial review

The Pre School has had another excellent year with income exceeding expenditure by £60,557.

The funds generated will be applied in the next few years to further upgrade the facilities and extend the experiences that can be offered to the children.

Plans for future periods

The Trustees plans for the future include opening more employment opportunities within the local community with looking to open another company with a specialist interest

It is hoped to hold an open day for the community for potential parents and children.

The outdoor area is to be updated to promote learning outdoors further and to take the children to sing in local care homes.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 December 2020 and signed on behalf of the board of trustees by:

Ms A Rumney
Trustee

COMPANY REGISTRATION NUMBER: CE012933

CHARITY REGISTRATION NUMBER: 1176681

Lowmoor Pre School
Charitable Incorporated Organisation
Unaudited Financial Statements
31 March 2020

Lowmoor Pre School
Charitable Incorporated Organisation
Financial Statements
Year ended 31 March 2020

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	17
Notes to the detailed statement of financial activities	18

Lowmoor Pre School
Charitable Incorporated Organisation
Trustees' Annual Report
Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name	Lowmoor Pre School
Charity registration number	1176681
Company registration number	CE012933
Principal office and registered office	Lowmoor Evangelical Church Wigton CA7 9QP

The trustees

Ms K Haigh
Ms A Rumney
Ms A Thompson

Independent examiner	Andrew Irving 49 High Street Wigton Cumbria CA7 9NJ
-----------------------------	---

Structure, governance and management

Lowmoor Pre School is situated in the Evangelical Church in Wigton, Cumbria. It operates 50 weeks of the year between 8.00am - 5.00pm, Monday - Friday.

It provides childcare for the community up to school reception age and offers after-school care for reception children.

The Pre School is a Charitable Incorporated Organisation (CIO) and is run by a committee of 3 people consisting of a Chairperson, secretary and Treasurer who meet once a term and hold an AGM annually. The day to day running of the pre school is undertaken by a team of 12 full-time and part-time staff.

Lowmoor Pre School

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Year ended 31 March 2020

Objectives and activities

The Pre school aims to provide a child friendly, safe and secure environment to enhance the development and education of children and to promote their social, intellectual and physical development through play, to hopefully then prepare a smooth transition to school

Children are encouraged to develop self-confidence and self-esteem and to feel valued as individuals. They are regularly observed and their progress planned.

The Trustees endeavour to honour the trust which parents put in the Pre school to nurture their children and give them quality care, whilst working within the guidelines of the early years foundation stage.

The Pre school aims to work as partners with parents and carers and offer flexibility that allows each child's individual needs to be met, to promote equality and the inclusion of each child and their family.

The Trustees promote the professional development of all staff, to ensure they provide high quality experiences for all the children.

Achievements and performance

The Pre school follows the early year's foundation stage to influence further school success with children doing varied activities throughout the year to achieve their goals. This is done through a curriculum of learning through play, initiated activities and planned play by staff.

All children have key members of staff allowing them to bond and get the best from children and parents.

The children are recognised at an early stage by staff if they have a SEN or early help requirement which is put into practice through observations and assessments, allowing meetings with family members and other agencies to promote their learning and wellbeing.

All staff are well qualified with lots of hand-on experience, keeping up to date with relevant training and requirements.

Termly supervisions are held with the committee/manager to reflect practice and children's learning, giving feedback on improvements and achievements which then allows planning for improvement in the next year.

The pre school has built up a good reputation in the community through word of mouth from past and present parents, outside agencies and local schools which has led to an increase of numbers of children attending.

Lowmoor Pre School
Charitable Incorporated Organisation
Trustees' Annual Report *(continued)*
Year ended 31 March 2020

Financial review

The Pre School has had another excellent year with income exceeding expenditure by £60,557.

The funds generated will be applied in the next fews years to further upgrade the facilities and extend the experiences that can be offered to the children.

Plans for future periods

The Trustees plans for the future include opening more employment opportunities within the local community with looking to open another company with a specialist interest

It is hoped to hold an open day for the community for potential parents and children.

The outdoor area is to be updated to promote learning outdoors further and to take the children to sing in local care homes.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21 December 2020 and signed on behalf of the board of trustees by:

Ms A Rumney
Trustee

Lowmoor Pre School

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of Lowmoor Pre School

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of Lowmoor Pre School ('the charity') for the year ended 31 March 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Lowmoor Pre School

Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of Lowmoor Pre School *(continued)*

Year ended 31 March 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Irving
Independent Examiner

49 High Street
Wigton
Cumbria
CA7 9NJ

21 December 2020

Lowmoor Pre School
Charitable Incorporated Organisation
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Charitable activities	5	252,274	252,274	251,351
Total income		<u>252,274</u>	<u>252,274</u>	<u>251,351</u>
Expenditure				
Expenditure on charitable activities	6,7	192,747	192,747	189,302
Total expenditure		<u>192,747</u>	<u>192,747</u>	<u>189,302</u>
Net income and net movement in funds		<u>59,527</u>	<u>59,527</u>	<u>62,049</u>
Reconciliation of funds				
Total funds brought forward		88,056	88,056	26,007
Total funds carried forward		<u>147,583</u>	<u>147,583</u>	<u>88,056</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Lowmoor Pre School
Charitable Incorporated Organisation
Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	2,010	–
Current assets			
Cash at bank and in hand		148,295	88,056
Creditors: amounts falling due within one year	14	<u>2,722</u>	<u>–</u>
Net current assets		<u>145,573</u>	<u>88,056</u>
Total assets less current liabilities		<u>147,583</u>	<u>88,056</u>
Funds of the charity			
Unrestricted funds		<u>147,583</u>	<u>88,056</u>
Total charity funds	15	<u>147,583</u>	<u>88,056</u>

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 December 2020, and are signed on behalf of the board by:

Ms A Rumney
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Lowmoor Pre School
Charitable Incorporated Organisation
Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lowmoor Evangelical Church, Wigton, CA7 9QP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company. b) Disclosures in respect of financial instruments have not been presented.

Lowmoor Pre School

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have had any significant effect on the amounts recognised in the financial statements. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There were no assumptions and other sources of estimation uncertainty that have had a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Lowmoor Pre School

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Lowmoor Pre School

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	10% - 25% reducing balance
-----------	---	----------------------------

Lowmoor Pre School

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

4. Charity structure

The charity is a Charitable Incorporated Organisation - Company number CE012933

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
LEA Grant	150,913	150,913	131,323	131,323
Fee Income	101,361	101,361	120,028	120,028
	<u>252,274</u>	<u>252,274</u>	<u>251,351</u>	<u>251,351</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Nursery care	186,245	186,245	184,635	184,635
Support costs	6,502	6,502	4,667	4,667
	<u>192,747</u>	<u>192,747</u>	<u>189,302</u>	<u>189,302</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Nursery care	<u>186,245</u>	<u>6,502</u>	<u>192,747</u>	<u>189,302</u>

8. Analysis of support costs nursery care

	Analysis of support costs Nursery care £	Total 2020 £	Total 2019 £
General office	3,489	3,489	3,742
Governance costs	3,013	3,013	924
	<u>6,502</u>	<u>6,502</u>	<u>4,666</u>

Lowmoor Pre School

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

9. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	553	–

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	680	640

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	158,338	156,884

The average head count of employees during the year was 12 (2019: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff - Nursery care	12	12

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lowmoor Pre School

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

13. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2019	–
Additions	2,563
At 31 March 2020	<u>2,563</u>
Depreciation	
At 1 April 2019	–
Charge for the year	553
At 31 March 2020	<u>553</u>
Carrying amount	
At 31 March 2020	<u>2,010</u>
At 31 March 2019	<u>–</u>

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	<u>2,722</u>	<u>–</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>88,056</u>	<u>252,274</u>	<u>(192,747)</u>	<u>147,583</u>

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	<u>26,007</u>	<u>251,351</u>	<u>(189,302)</u>	<u>88,056</u>

Lowmoor Pre School

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,010	2,010
Current assets	148,295	148,295
Creditors less than 1 year	(2,722)	(2,722)
Net assets	<u>147,583</u>	<u>147,583</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	–	–
Current assets	88,016	88,016
Creditors less than 1 year	–	–
Net assets	<u>88,016</u>	<u>88,016</u>

Lowmoor Pre School
Charitable Incorporated Organisation
Management Information
Year ended 31 March 2020

The following pages do not form part of the financial statements.

Lowmoor Pre School
Charitable Incorporated Organisation
Detailed Statement of Financial Activities
Year ended 31 March 2020

	2020	2019
	£	£
Income and endowments		
Charitable activities		
LEA Grant	150,913	131,323
Fee Income	101,361	120,028
	<u>252,274</u>	<u>251,351</u>
Total income	<u>252,274</u>	<u>251,351</u>
Expenditure		
Expenditure on charitable activities		
Purchases	7,616	4,067
Wages and salaries	158,338	156,884
Rent	9,000	10,500
Repairs and maintenance	5,786	6,126
Insurance	662	603
Legal and professional fees	2,460	924
Telephone	348	443
Other office costs	926	1,397
Depreciation	553	–
Presents and trips	1,648	2,799
Equipment and toys	1,921	1,816
Other office costs	3,489	3,743
	<u>192,747</u>	<u>189,302</u>
Total expenditure	<u>192,747</u>	<u>189,302</u>
Net income	<u>59,527</u>	<u>62,049</u>

Lowmoor Pre School

Charitable Incorporated Organisation

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Nursery care		
<i>Activities undertaken directly</i>		
Consumables	7,616	4,067
Wages	158,338	156,884
Rent	9,000	10,500
Repairs & maintenance	5,786	6,126
Insurance	662	603
Telephone	348	443
Printing and stationery	926	1,397
Equipment and toys	1,648	2,799
Presents and trips	1,921	1,816
	<u>186,245</u>	<u>184,635</u>
<i>Support costs</i>		
Accountancy fees	2,460	924
Depreciation	553	–
Other office costs	3,489	3,743
	<u>6,502</u>	<u>4,667</u>
Expenditure on charitable activities	<u>192,747</u>	<u>189,302</u>

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
LOWMOOR PRE SCHOOL, LOWMOOR ROAD, WIGTON
ON THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019
CHARITY NUMBER 1176681**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 March 2019.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

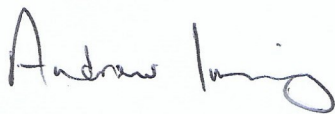
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any materials respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Peter Irving FCA
Saint & Co
Chartered Accountants
49 High Street
Wigton

9 October 2019

LOWMOOR PRE SCHOOL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 16 JANUARY 2018 to 31 MARCH 2019

	Period to 31.03.19 £
INCOME:	
Fees - Parents	120,027.54
Grants	<u>131,322.82</u>
	251,350.36
EXPENDITURE:	
Premises	10,500.00
Wages	156,884.15
Consumables	4,067.41
Insurance	602.69
Administration	1,127.83
Equipment	8,275.26
Telephone and internet	442.82
Sundry expenses	<u>7,401.01</u>
	189,301.17
Surplus for the Year	<u><u>62,049.19</u></u>

STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2019

Opening Balance	26,006.77
Add: Surplus for the Year	<u>62,049.19</u>
Balance c/f	<u><u>88,055.96</u></u>
Represented by:	
Natwest - Current Account	88,055.96
Cash in Hand	-
	<u><u>88,055.96</u></u>