

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020**  
**FOR**  
**SAPPHIRE WOMEN FOUNDATION**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**SAPPHIRE WOMEN FOUNDATION**  
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**FOR THE YEAR ENDED 31 OCTOBER 2020**

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**SAPPHIRE WOMEN FOUNDATION**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1176679

**Principal address**

32 Kingsley Road  
Swinton  
Manchester  
M27 9PS

**Trustees**

Mrs N C Ikechukwu-Tortor  
Ms O D Osi-Iyere  
Ms A O Ogunfemi  
A Tortor

**Independent Examiner**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

Approved by order of the board of trustees on 7 September 2021 and signed on its behalf by:

Mrs N C Ikechukwu-Tortor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**SAPPHIRE WOMEN FOUNDATION**

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**Independent examiner's report to the trustees of Sapphire Women Foundation**

I report to the charity trustees on my examination of the accounts of Sapphire Women Foundation (the Trust) for the year ended 31 October 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse  
ACCA  
Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

Date: .....

**SAPPHIRE WOMEN FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	2,960
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenses		-	2,992
<b>NET INCOME/(EXPENDITURE)</b>		-	(32)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		24	56
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>24</u>	<u>24</u>

The notes form part of these financial statements

**SAPPHIRE WOMEN FOUNDATION**

**BALANCE SHEET**  
**31 OCTOBER 2020**

		<b>31.10.20</b>	<b>31.10.19</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	Notes	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Cash at bank		<b>24</b>	24
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>24</b>	24
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>24</b>	24
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>24</b>	24
		<hr/>	<hr/>
<b>FUNDS</b>	4		
Unrestricted funds		<b>24</b>	24
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>24</b>	24
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2021 and were signed on its behalf by:

N C Ikechukwu-Tortor - Trustee

The notes form part of these financial statements

## **SAPPHIRE WOMEN FOUNDATION**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 OCTOBER 2020**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**SAPPHIRE WOMEN FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,960
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable expenses	2,992
<b>NET INCOME/(EXPENDITURE)</b>	(32)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	56
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>24</u>

**4. MOVEMENT IN FUNDS**

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	24	-	24
<b>TOTAL FUNDS</b>	<u>24</u>	<u>-</u>	<u>24</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>TOTAL FUNDS</b>	<u>-</u>	<u>-</u>	<u>-</u>



**SAPPHIRE WOMEN FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**4. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
<b>Unrestricted funds</b>			
General fund	56	(32)	24
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56</u>	<u>(32)</u>	<u>24</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,960	(2,992)	(32)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,960</u>	<u>(2,992)</u>	<u>(32)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
<b>Unrestricted funds</b>			
General fund	56	(32)	24
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>56</u>	<u>(32)</u>	<u>24</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,960	(2,992)	(32)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,960</u>	<u>(2,992)</u>	<u>(32)</u>

**SAPPHIRE WOMEN FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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**5. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2020.

**SAPPHIRE WOMEN FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

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	31.10.20 £	31.10.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	2,960
	<hr/>	<hr/>
<b>Total incoming resources</b>	-	2,960
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Sundries	-	2,992
	<hr/>	<hr/>
Total resources expended	-	2,992
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	-	(32)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements