

SAPPHIRE WOMEN FOUNDATION

England & Wales - Charity number 1176679

Details

Status Registered

Legal form CIO

Registered 2018-01-16

Register [View on the Charity Commission register](#)

Contact

Address 4 Scotland Street
Manchester
M40 1LJ

Phone 01615318770

Email info@sapphirewomen.org.uk

Website www.sapphirewomen.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:A) THE RELIEF OF THE PHYSICAL AND MENTAL SICKNESS OF PERSONS IN NEED BY REASON OF RELATIONSHIP BREAKDOWN WITH PARTNER(S), IN PARTICULAR BY THE PROVISION OF COUNSELLING AND SUPPORT.B) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: We delivered 8 week of training on confidence building, where participants were asked to draw a mental image of themselves in relation to their levels of confidence; those who had very low level of confidence at the start of the programme developed a considerable amount by the end of the 8 week training.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31		£485	£830	-
2023-10-31		£500	£650	-
2022-10-31		£500	£500	-
2021-10-31		£1,000	£500	-
2020-10-31		£0	£0	-

Trustees

Name	Role	Appointed
Kelechi Catherine Nnodim	Chair	2024-11-30
Jacinta Ifeoma Ofoegbu		2025-01-16
Lucy Ijeoma Nnaji-Ihedimah		2025-01-16

SAPPHIRE WOMEN FOUNDATION

England & Wales - Charity number 1176679

Accounts

Registered Charity Number: 1176679

SAPPHIRE WOMEN FOUNDATION
TRUSTEES REPORT & ACCOUNTS

31st October 2024

SAPPHIRE WOMEN FOUNDATION
Financial statement
Year ended 31 October 2024

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SAPPHIRE WOMEN FOUNDATION

Charity information

Year ended 31 October 2024

Registered charity name	SAPPHIRE WOMEN FOUNDATION
Charity number	1176679
Registered office	4 Scotland Street Manchester M40 1LJ
Trustees	Kelechi C. Nnodim (<i>Chair</i>) (<i>appointed 30/11/2024</i>) Jacinta Ifeoma Ofoegbu (<i>appointed 16/01/2025</i>) Lucy I. Nnaji-Ihedinmah (<i>appointed 16/01/2025</i>)
Bankers	Lloyds Bank plc
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN

SAPPHIRE WOMEN FOUNDATION
Trustees' Report
Year ended 31 October 2024

Introduction

The Trustees of Sapphire Women Foundation present their annual report and financial statements for the year ended 31 October 2024. This report is prepared in compliance with the Charities Act 2011 and the Charities Act 2022, along with the guidance issued by the Charity Commission for England and Wales.

Objectives and Activities

Sapphire Women Foundation is committed to empowering women by providing support, resources, and educational opportunities that enhance the lives of women in our community. Our charity was established with the aim of addressing gender-related challenges, fostering economic empowerment, and promoting holistic wellbeing among women.

Our Objectives

The objects of the charity for the public benefit include;

- a) The relief of the physical and mental sickness of persons in need by reason of relationship breakdown with partner(s), in particular by the provision of counselling and support.

- b) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Our Activities

During the year, we focused on:

- Skills Training and Employment Support: Delivering career coaching, job skills training, and employment matching for women seeking stable work opportunities.
- Mental Health and Wellness Programs: Offering mental health workshops, counseling, and wellness activities to help women build resilience.
- Financial Education and Digital Skills Training: Expanding our financial literacy and digital skills programs, which have proven essential in helping women gain financial stability and independence.
- Community Engagement and Advocacy: Building partnerships to create a strong support network for women and advocating for policy changes that benefit the women we serve.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2024

Achievements and Performance

The Foundation made significant strides towards meeting its objectives this year. Despite the challenges posed by the cost-of-living crisis, we adapted many of our programs to a virtual format to continue offering support.

Structure, Governance, and Management

The charity is governed by a board of trustees, who meet regularly to ensure the effective oversight and direction of the Foundation's operations. Trustees are appointed based on their commitment to our mission and their relevant skills.

Trustee Information

The current Trustees of the charity are:

Kelechi C. Nnodim (*Chair*) (*appointed 30/11/2024*)

Jacinta Ifeoma Ofoegbu (*appointed 16/01/2025*)

Lucy I. Nnaji-Ihedinmah (*appointed 16/01/2025*)

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of Cost-of-Living crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Statement of responsibilities of the trustees

The Trustees of Sapphire Women Foundation are responsible for ensuring that the charity maintains proper accounting records that disclose with reasonable accuracy the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2024

Trustee Responsibilities

1) Preparation of Financial Statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Although the charity did not meet the threshold for an independent examination or audit for the year ended 31 October 2023, the Trustees acknowledge their duty to present a true and fair view of the charity's financial performance and position.

2) Public Benefit Compliance

The Trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission on public benefit.

3) Financial Oversight and Risk Management

The Trustees are responsible for safeguarding the assets of the charity and taking reasonable steps to prevent fraud and other financial irregularities. They are committed to ensuring that funds are used solely for the purposes intended and are not exposed to undue risk.

4) Effective Governance

The Trustees ensure that effective governance arrangements are in place and maintained, and that there is a robust framework for managing the charity's operations and activities.

5) Reserves and Financial Stability

Trustees are responsible for maintaining an appropriate level of reserves, as per the charity's reserves policy, to support the continuity of activities and the stability of the charity's financial position.

6) Compliance with Laws and Regulations

Trustees are responsible for ensuring that the charity operates in compliance with all relevant laws and regulations, and that all activities align with its charitable objectives.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2024

Approval

The Trustees' Statement of Responsibilities has been prepared in accordance with the provisions of the Charities Act 2011.

Approved by the Board of Trustees on 26 August 2025 and signed on their behalf by:

Kelechi Catherine Nnodim

Chair of Trustees

SAPPHIRE WOMEN FOUNDATION

Accountants' Report

Year ended 31 October 2024

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Sapphire Women Foundation for the period ended 31 October 2024

As accountants to Sapphire Women Foundation, we have prepared the accounts for the year ended 31 October 2024 on the basis of the information provided by the Trustees. Our work has been undertaken in accordance with the requirements of the Charities Act 2011 and the guidance issued by the Charity Commission for England and Wales.

Responsibilities of the Trustees

The charity's Trustees are responsible for:

- Ensuring that the charity maintains adequate accounting records and prepares financial statements that give a true and fair view of the charity's financial activities and position for the period.
- Ensuring that the financial statements comply with the Charities Act 2011 and relevant regulations.

The Trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps to prevent and detect fraud and other irregularities.

Accountants' Responsibility

Our responsibility is to prepare the accounts based on the records provided by the Trustees. This involves:

- Compiling the financial statements in accordance with the Charity Commission's guidance.
- Ensuring that the accounts comply with the relevant financial reporting framework applicable to charities.

This report does not constitute an audit or independent examination, as the charity did not meet the thresholds requiring such levels of assurance for the period ended 31 October 2024.

Basis of Report

We have compiled the accounts based on information and explanations provided by the Trustees. We have not verified the accuracy or completeness of the information

SAPPHIRE WOMEN FOUNDATION

Accountants' Report

Year ended 31 October 2024

provided and express no opinion on the accounts. Therefore, our report is solely based on the Trustees' representations and their underlying records.

Approval

This report is provided solely for the Trustees of Sapphire Women Foundation in compliance with the Charity Commission's requirements.

BC Nwaiwu & Co Ltd
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: August 26, 2025

SAPPHIRE WOMEN FOUNDATION
Income Statement
Year ended 31st October 2024

	Note	Unrestricted	Restricted	2024	2023
		£	£	£	£
Income from:					
Donations and legacies	2	5	480	485	500
Charitable activities	3	-	-	-	-
Total income		5	480	485	500
Expenditure on:					
Charitable activities	4	-	830	830	650
Total expenditure		-	830	830	650
Net income/(expenditure) for the year	5	5	(350)	(345)	(150)
Transfer between funds		-	-	-	-
Net movement in funds for the year		5	(350)	(345)	(150)
Reconciliation of funds					
Total funds brought forward		-	350	350	350
Total funds carried forward		5	-	5	200

The notes on pages 12 to 16 form part of these financial statements

SAPPHIRE WOMEN FOUNDATION

Balance Sheet

As at 31st October 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	6		-		-
Total fixed assets			<u>-</u>		<u>-</u>
Current assets					
Cash at bank and in hand	7	5		-	
Debtors	8	<u>-</u>		<u>2,000</u>	
Total current assets		5		2,000	
Liabilities					
Creditors - <i>Amount falling due within one year</i>	9	<u>-</u>		<u>(650)</u>	
Net current assets			<u>5</u>		<u>1,350</u>
Total assets less current liabilities			5		1,350
Creditors - <i>Amount falling due after more than one year</i>	10		<u>-</u>		<u>(1,000)</u>
Net assets			<u>5</u>		<u>350</u>
The funds of the charity:					
Unrestricted funds	11		5		-
Restricted funds	11		-		350
Total charity funds			<u>5</u>		<u>350</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit/independent examination under section 144(2) of the Charities Act 2011 (the 2011 Act). The trustees of the charity have not required the charity to obtain an independent examination in accordance with section 144(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

Kelechi Catherine Nnodim

Chair of Trustees

Approved by the board on 26th August 2025

The notes on pages 12 to 16 form part of these financial statements

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2024

1. Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, as amended by the Charities Act 2022, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). As a public benefit entity, the charity follows the Charities Statement of Recommended Practice (SORP) FRS 102, under the historical cost convention.

1.2 Income Recognition

Income is recognized when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be reliably measured.

- Donations and Grants: Donations and grants are recognized as income when the charity has unconditional entitlement to the funds.
- Gift Aid: Gift Aid on donations is recognized on an accruals basis where there is a valid Gift Aid declaration from the donor.
- Investment Income: Investment income is recognized when received.

1.3 Expenditure Recognition

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be reliably measured.

- Charitable Activities: Expenditure on charitable activities includes costs associated with the primary objectives of the charity.
- Support Costs: These are costs incurred that support the activities of the charity, and they include administrative expenses. Support costs are allocated to activities based on an appropriate method.
- Governance Costs: These are costs related to the general running of the charity, such as audit, legal advice, and trustee meetings.

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2024

1.4 Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Assets costing over £500 are capitalized. Depreciation is calculated to write off the cost of fixed assets over their useful economic lives on a straight-line basis, as follows:

- Office Equipment: 3 years
- Furniture and Fixtures: 5 years

1.5 Fund Accounting

The charity maintains the following funds:

- Unrestricted Funds: These are funds that can be used at the discretion of the Trustees to further the charity's objectives.
- Restricted Funds: These funds are subject to specific conditions imposed by donors or funders. They can only be used for particular purposes as directed.

1.6 Debtors and Creditors

- Debtors: Debtors are measured at transaction price, less any impairment.
- Creditors: Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds and can be measured or estimated reliably. Creditors are recognized at their settlement amount.

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity of three months or less from the date of acquisition.

1.8 Going Concern

The Trustees have assessed the charity's ability to continue as a going concern. They have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the charity continues to adopt the going concern basis in preparing the financial statements.

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2024

2 Donations and legacies	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations	5	-	5	-
Other income	-	480	480	500
Total	<u>5</u>	<u>480</u>	<u>485</u>	<u>500</u>
3 Charitable activities	Unrestricted	Restricted	2023	2022
	£	£	£	£
Grants				
-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable trading				
Charity sales	-	-	-	-
Support services	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income from charitable activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4 Expenditure on charitable activities		2024	2023	
		£	£	
Staff cost		-	-	
Project costs		-	-	
Depreciation		-	-	
Professional fees		-	-	
Governance costs		300	500	
Support costs		530	150	
		<u>830</u>	<u>650</u>	
Restricted expenditure		830	650	
Unrestricted expenditure		-	-	
		<u>830</u>	<u>650</u>	
5 Net income/(expenditure) for the year		2024	2023	
		£	£	
This is stated after charging/(crediting):				
Depreciation		-	-	
		<u>-</u>	<u>-</u>	

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2024

6 Fixed assets: tangible assets	Land and Buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 November 2023	-	-	-	-
Additions	-	-	-	-
At 31 October 2024	-	-	-	-
Depreciation				
At 1 November 2023	-	-	-	-
Charge for the year	-	-	-	-
At 31 October 2024	-	-	-	-
Net book value				
At 31 October 2024	-	-	-	-
At 1 November 2023	-	-	-	-

7 Cash at bank and in hand	2024 £	2023 £
Cash at bank	5	-
Cash in hand	-	-
	5	-

8 Debtors	2024 £	2023 £
Trading debtors	-	-
Funding debtors	-	2,000
Prepayments	-	-
	-	2,000

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2023

9	Creditors - Amount falling due within one year	2024	2023
		£	£
	Accountancy fee	-	500
	Others	-	150
		<u>-</u>	<u>650</u>
		<u>-</u>	<u>650</u>

10	Creditors - Amount falling due after more than one year	2024	2023
		£	£
	Trade creditors	-	-
	Other creditors	-	1,000
		<u>-</u>	<u>1,000</u>
		<u>-</u>	<u>1,000</u>

11	Fund movements	Balance at 1 November 2023	Income	Expenditure	As at 31 October 2024
		£	£	£	£
	Restricted funds				
	Restricted project fund	350	480	(830)	-
		<u>350</u>	<u>480</u>	<u>(830)</u>	<u>-</u>
	Unrestricted funds				
	General fund	-	5	-	5
		<u>-</u>	<u>5</u>	<u>-</u>	<u>5</u>
	The funds of the charity	<u>350</u>	<u>485</u>	<u>(830)</u>	<u>5</u>

SAPPHIRE WOMEN FOUNDATION

England & Wales - Charity number 1176679

Accounts

Registered Charity Number: 1176679

SAPPHIRE WOMEN FOUNDATION

TRUSTEES REPORT

&

ACCOUNTS

31st October 2023

SAPPHIRE WOMEN FOUNDATION
Financial statement
Year ended 31 October 2023

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SAPPHIRE WOMEN FOUNDATION

Charity information

Year ended 31 October 2023

Registered charity name	SAPPHIRE WOMEN FOUNDATION
Charity number	1176679
Registered office	32 Kingsley Road Swinton Manchester M27 9PS
Trustees	Ikechukwu-Tortor Ngozi Chika (<i>Chair</i>) Osi-Iyere Ota Dorothy Ogunfemi Abosedede Omobolanle
Accountants	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN

SAPPHIRE WOMEN FOUNDATION
Trustees' Report
Year ended 31 October 2023

Introduction

The Trustees of Sapphire Women Foundation present their annual report and financial statements for the year ended 31 October 2023. This report is prepared in compliance with the Charities Act 2011 and the Charities Act 2022, along with the guidance issued by the Charity Commission for England and Wales.

Objectives and Activities

Sapphire Women Foundation is committed to empowering women by providing support, resources, and educational opportunities that enhance the lives of women in our community. Our charity was established with the aim of addressing gender-related challenges, fostering economic empowerment, and promoting holistic wellbeing among women.

Our Objectives

The objects of the charity for the public benefit include;

- a) The relief of the physical and mental sickness of persons in need by reason of relationship breakdown with partner(s), in particular by the provision of counselling and support.

- b) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Our Activities

During the year, we focused on:

- Skills Training and Employment Support: Delivering career coaching, job skills training, and employment matching for women seeking stable work opportunities.
- Mental Health and Wellness Programs: Offering mental health workshops, counseling, and wellness activities to help women build resilience.
- Financial Education and Digital Skills Training: Expanding our financial literacy and digital skills programs, which have proven essential in helping women gain financial stability and independence.
- Community Engagement and Advocacy: Building partnerships to create a strong support network for women and advocating for policy changes that benefit the women we serve.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2023

Achievements and Performance

The Foundation made significant strides towards meeting its objectives this year. Despite the challenges posed by the COVID-19 pandemic, we adapted many of our programs to a virtual format to continue offering support.

Structure, Governance, and Management

The charity is governed by a board of trustees, who meet regularly to ensure the effective oversight and direction of the Foundation's operations. Trustees are appointed based on their commitment to our mission and their relevant skills.

Trustee Information

The current Trustees who served during the year are as follows:

Ikechukwu-Tortor Ngozi Chika - *Chair*

Osi-Iyere Ota Dorothy

Ogunfemi Aboosed Omobolanle

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of Cost-of-Living crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Statement of responsibilities of the trustees

The Trustees of Sapphire Women Foundation are responsible for ensuring that the charity maintains proper accounting records that disclose with reasonable accuracy the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2023

Trustee Responsibilities

1) Preparation of Financial Statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Although the charity did not meet the threshold for an independent examination or audit for the year ended 31 October 2023, the Trustees acknowledge their duty to present a true and fair view of the charity's financial performance and position.

2) Public Benefit Compliance

The Trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission on public benefit.

3) Financial Oversight and Risk Management

The Trustees are responsible for safeguarding the assets of the charity and taking reasonable steps to prevent fraud and other financial irregularities. They are committed to ensuring that funds are used solely for the purposes intended and are not exposed to undue risk.

4) Effective Governance

The Trustees ensure that effective governance arrangements are in place and maintained, and that there is a robust framework for managing the charity's operations and activities.

5) Reserves and Financial Stability

Trustees are responsible for maintaining an appropriate level of reserves, as per the charity's reserves policy, to support the continuity of activities and the stability of the charity's financial position.

6) Compliance with Laws and Regulations

Trustees are responsible for ensuring that the charity operates in compliance with all relevant laws and regulations, and that all activities align with its charitable objectives.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2023

Approval

The Trustees' Statement of Responsibilities has been prepared in accordance with the provisions of the Charities Act 2011.

Approved by the Board of Trustees on 30 October 2024 and signed on their behalf by:

Ngozi C. Ikechukwu-Tortor

Chairperson, Sapphire Women Foundation

SAPPHIRE WOMEN FOUNDATION

Accountants' Report

Year ended 31 October 2023

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Sapphire Women Foundation for the period ended 31 October 2023

As accountants to Sapphire Women Foundation, we have prepared the accounts for the year ended 31 October 2023 on the basis of the information provided by the Trustees. Our work has been undertaken in accordance with the requirements of the Charities Act 2011 and the guidance issued by the Charity Commission for England and Wales.

Responsibilities of the Trustees

The charity's Trustees are responsible for:

- Ensuring that the charity maintains adequate accounting records and prepares financial statements that give a true and fair view of the charity's financial activities and position for the period.
- Ensuring that the financial statements comply with the Charities Act 2011 and relevant regulations.

The Trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps to prevent and detect fraud and other irregularities.

Accountants' Responsibility

Our responsibility is to prepare the accounts based on the records provided by the Trustees. This involves:

- Compiling the financial statements in accordance with the Charity Commission's guidance.
- Ensuring that the accounts comply with the relevant financial reporting framework applicable to charities.

This report does not constitute an audit or independent examination, as the charity did not meet the thresholds requiring such levels of assurance for the period ended 31 October 2023.

Basis of Report

We have compiled the accounts based on information and explanations provided by the Trustees. We have not verified the accuracy or completeness of the information

SAPPHIRE WOMEN FOUNDATION

Accountants' Report

Year ended 31 October 2023

provided and express no opinion on the accounts. Therefore, our report is solely based on the Trustees' representations and their underlying records.

Approval

This report is provided solely for the Trustees of Sapphire Women Foundation in compliance with the Charity Commission's requirements.

BC Nwaiwu & Co Ltd
Building 1 Suit 4A Office 6
Wilson's Park Business Centre
Manchester
M40 8WN

Date: October 30, 2024

SAPPHIRE WOMEN FOUNDATION
Income Statement
Year ended 31st October 2023

	Note	Unrestricted £	Restricted £	2023 £	2022 £
Income from:					
Donations and legacies	2	-	500	500	500
Charitable activities	3	-	-	-	-
Total income		-	500	500	500
Expenditure on:					
Charitable activities	4	-	650	650	500
Total expenditure		-	650	650	500
Net income/(expenditure) for the year	5	-	(150)	(150)	-
Transfer between funds		-	-	-	-
Net movement in funds for the year		-	(150)	(150)	-
Reconciliation of funds					
Total funds brought forward		-	500	500	500
Total funds carried forward		-	350	500	500

The notes on pages 12 to 16 form part of these financial statements

SAPPHIRE WOMEN FOUNDATION

Balance Sheet

As at 31st October 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	6		-		-
Total fixed assets			<u>-</u>		<u>-</u>
Current assets					
Cash at bank and in hand	7	-		-	
Debtors	8	2,000		1,500	
Total current assets		<u>2,000</u>		<u>1,500</u>	
Liabilities					
Creditors - <i>Amount falling due within one year</i>	9	(650)		(500)	
Net current assets			<u>1,350</u>	<u></u>	<u>1,000</u>
Total assets less current liabilities			<u>1,350</u>		<u>1,000</u>
Creditors - <i>Amount falling due after more than one year</i>	10		(1,000)		(500)
Net assets			<u>350</u>		<u>500</u>
The funds of the charity:					
Unrestricted funds	11		-		-
Restricted funds	11		350		500
Total charity funds			<u>350</u>		<u>500</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit/independent examination under section 144(2) of the Charities Act 2011 (the 2011 Act). The trustees of the charity have not required the charity to obtain an independent examination in accordance with section 144(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

Ngozi C. Ikechukwu-Tortor

Chair of Trustees

Approved by the board on 30th October 2024

The notes on pages 12 to 16 form part of these financial statements

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2023

1. Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, as amended by the Charities Act 2022, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). As a public benefit entity, the charity follows the Charities Statement of Recommended Practice (SORP) FRS 102, under the historical cost convention.

1.2 Income Recognition

Income is recognized when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be reliably measured.

- Donations and Grants: Donations and grants are recognized as income when the charity has unconditional entitlement to the funds.
- Gift Aid: Gift Aid on donations is recognized on an accruals basis where there is a valid Gift Aid declaration from the donor.
- Investment Income: Investment income is recognized when received.

1.3 Expenditure Recognition

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be reliably measured.

- Charitable Activities: Expenditure on charitable activities includes costs associated with the primary objectives of the charity.
- Support Costs: These are costs incurred that support the activities of the charity, and they include administrative expenses. Support costs are allocated to activities based on an appropriate method.
- Governance Costs: These are costs related to the general running of the charity, such as audit, legal advice, and trustee meetings.

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2023

1.4 Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Assets costing over £500 are capitalized. Depreciation is calculated to write off the cost of fixed assets over their useful economic lives on a straight-line basis, as follows:

- Office Equipment: 3 years
- Furniture and Fixtures: 5 years

1.5 Fund Accounting

The charity maintains the following funds:

- Unrestricted Funds: These are funds that can be used at the discretion of the Trustees to further the charity's objectives.
- Restricted Funds: These funds are subject to specific conditions imposed by donors or funders. They can only be used for particular purposes as directed.

1.6 Debtors and Creditors

- Debtors: Debtors are measured at transaction price, less any impairment.
- Creditors: Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds and can be measured or estimated reliably. Creditors are recognized at their settlement amount.

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity of three months or less from the date of acquisition.

1.8 Going Concern

The Trustees have assessed the charity's ability to continue as a going concern. They have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the charity continues to adopt the going concern basis in preparing the financial statements.

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2023

2 Donations and legacies	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	-	-	-	-
Other income	-	500	500	500
Total	<u>-</u>	<u>500</u>	<u>500</u>	<u>500</u>
3 Charitable activities	Unrestricted	Restricted	2023	2022
	£	£	£	£
Grants				
-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable trading				
Charity sales	-	-	-	-
Support services	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income from charitable activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4 Expenditure on charitable activities		2023	2022	
		£	£	
Staff cost		-	-	
Project costs		-	-	
Depreciation		-	-	
Professional fees		-	-	
Governance costs		500	500	
Support costs		150	-	
		<u>650</u>	<u>500</u>	
Restricted expenditure		650	500	
Unrestricted expenditure		-	-	
		<u>650</u>	<u>500</u>	
5 Net income/(expenditure) for the year		2023	2022	
		£	£	
This is stated after charging/(crediting):				
Depreciation		-	-	
		<u>-</u>	<u>-</u>	

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2023

6 Fixed assets: tangible assets	Land and Buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 November 2022	-	-	-	-
Additions	-	-	-	-
At 31 October 2023	-	-	-	-
Depreciation				
At 1 November 2022	-	-	-	-
Charge for the year	-	-	-	-
At 31 October 2023	-	-	-	-
Net book value				
At 31 October 2023	-	-	-	-
At 1 November 2022	-	-	-	-

7 Cash at bank and in hand	2023 £	2022 £
Cash at bank	-	-
Cash in hand	-	-
	-	-

8 Debtors	2023 £	2022 £
Trading debtors	-	-
Funding debtors	2,000	1,500
Prepayments	-	-
	2,000	1,500

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2023

9	Creditors - Amount falling due within one year	2023	2022
		£	£
	Accountancy fee	500	500
	Others	150	-
		<u>650</u>	<u>500</u>

10	Creditors - Amount falling due after more than one year	2023	2022
		£	£
	Trade creditors	-	-
	Other creditors	1,000	500
		<u>1,000</u>	<u>500</u>

11	Fund movements	Balance at 1 November 2022 £	Income £	Expenditure £	As at 31 October 2023 £
	Restricted funds				
	Restricted project fund	500	500	(650)	350
		<u>500</u>	<u>500</u>	<u>(650)</u>	<u>350</u>
	Unrestricted funds				
	General fund	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	The funds of the charity	<u>500</u>	<u>500</u>	<u>(650)</u>	<u>350</u>

SAPPHIRE WOMEN FOUNDATION

England & Wales - Charity number 1176679

Accounts

Registered Charity Number: 1176679

SAPPHIRE WOMEN FOUNDATION

TRUSTEES REPORT

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ACCOUNTS

31st October 2022

SAPPHIRE WOMEN FOUNDATION
Financial statement
Year ended 31 October 2022

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SAPPHIRE WOMEN FOUNDATION

Charity information

Year ended 31 October 2022

Registered charity name	SAPPHIRE WOMEN FOUNDATION
Charity number	1176679
Registered office	32 Kingsley Road Swinton Manchester M27 9PS
Trustees	Ikechukwu-Tortor Ngozi Chika (<i>Chair</i>) Osi-Iyere Ota Dorothy Ogunfemi Abosedo Omobolanle
Accountants	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilson's Park Business Centre Manchester M40 8WN

SAPPHIRE WOMEN FOUNDATION
Trustees' Report
Year ended 31 October 2022

Introduction

The Trustees of Sapphire Women Foundation present their annual report together with the financial statements of the charity for the year ended 31 October 2022. This report complies with the Charities Act 2011, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

Sapphire Women Foundation is committed to empowering women by providing support, resources, and educational opportunities that enhance the lives of women in our community. Our charity was established with the aim of addressing gender-related challenges, fostering economic empowerment, and promoting holistic wellbeing among women.

Our Objectives

The objects of the charity for the public benefit include;

- a) The relief of the physical and mental sickness of persons in need by reason of relationship breakdown with partner(s), in particular by the provision of counselling and support.

- b) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Our Activities

During the year, we focused on:

Job Training and Employment Support: Helping women gain skills for employment.

Health and Wellness Workshops: Addressing physical and mental health needs.

Community Integration Programs: Initiatives that encourage community cohesion and support for women.

Educational Seminars: Offering seminars and classes on personal development, financial literacy, and entrepreneurship.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2022

Achievements and Performance

The Foundation made significant strides towards meeting its objectives this year. Despite the challenges posed by the COVID-19 pandemic, we adapted many of our programs to a virtual format to continue offering support.

Structure, Governance, and Management

The charity is governed by a board of trustees, who meet regularly to ensure the effective oversight and direction of the Foundation's operations. Trustees are appointed based on their commitment to our mission and their relevant skills.

Trustee Information

The current Trustees who served during the year are as follows:

Ikechukwu-Tortor Ngozi Chika - *Chair*

Osi-Iyere Ota Dorothy

Ogunfemi Aboosed Omobolanle

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of Cost-of-Living crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Statement of responsibilities of the trustees

The Trustees of Sapphire Women Foundation are responsible for ensuring that the charity maintains proper accounting records that disclose with reasonable accuracy the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2022

Trustee Responsibilities

1) Preparation of Financial Statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Although the charity did not meet the threshold for an independent examination or audit for the year ended 31 October 2022, the Trustees acknowledge their duty to present a true and fair view of the charity's financial performance and position.

2) Public Benefit Compliance

The Trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission on public benefit.

3) Financial Oversight and Risk Management

The Trustees are responsible for safeguarding the assets of the charity and taking reasonable steps to prevent fraud and other financial irregularities. They are committed to ensuring that funds are used solely for the purposes intended and are not exposed to undue risk.

4) Effective Governance

The Trustees ensure that effective governance arrangements are in place and maintained, and that there is a robust framework for managing the charity's operations and activities.

5) Reserves and Financial Stability

Trustees are responsible for maintaining an appropriate level of reserves, as per the charity's reserves policy, to support the continuity of activities and the stability of the charity's financial position.

6) Compliance with Laws and Regulations

Trustees are responsible for ensuring that the charity operates in compliance with all relevant laws and regulations, and that all activities align with its charitable objectives.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2022

Approval

The Trustees' Statement of Responsibilities has been prepared in accordance with the provisions of the Charities Act 2011.

Approved by the Board of Trustees on 30 October 2024 and signed on their behalf by:

Ngozi C. Ikechukwu-Tortor

Chairperson, Sapphire Women Foundation

SAPPHIRE WOMEN FOUNDATION

Accountants' Report

Year ended 31 October 2022

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Sapphire Women Foundation for the period ended 31 October 2022

As accountants to Sapphire Women Foundation, we have prepared the accounts for the year ended 31 October 2022 on the basis of the information provided by the Trustees. Our work has been undertaken in accordance with the requirements of the Charities Act 2011 and the guidance issued by the Charity Commission for England and Wales.

Responsibilities of the Trustees

The charity's Trustees are responsible for:

- Ensuring that the charity maintains adequate accounting records and prepares financial statements that give a true and fair view of the charity's financial activities and position for the period.
- Ensuring that the financial statements comply with the Charities Act 2011 and relevant regulations.

The Trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps to prevent and detect fraud and other irregularities.

Accountants' Responsibility

Our responsibility is to prepare the accounts based on the records provided by the Trustees. This involves:

- Compiling the financial statements in accordance with the Charity Commission's guidance.
- Ensuring that the accounts comply with the relevant financial reporting framework applicable to charities.

This report does not constitute an audit or independent examination, as the charity did not meet the thresholds requiring such levels of assurance for the period ended 31 October 2022.

Basis of Report

We have compiled the accounts based on information and explanations provided by the Trustees. We have not verified the accuracy or completeness of the information

SAPPHIRE WOMEN FOUNDATION

Accountants' Report

Year ended 31 October 2022

provided and express no opinion on the accounts. Therefore, our report is solely based on the Trustees' representations and their underlying records.

Approval

This report is provided solely for the Trustees of Sapphire Women Foundation in compliance with the Charity Commission's requirements.

BC Nwaiwu & Co Ltd
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: October 30, 2024

SAPPHIRE WOMEN FOUNDATION
Income Statement
Year ended 31st October 2022

	Note	Unrestricted	Restricted	2022	2021
		£	£	£	£
Income from:					
Donations and legacies	2	-	500	500	1,000
Charitable activities	3	-	-	-	-
Total income		-	500	500	1,000
Expenditure on:					
Charitable activities	4	-	500	500	500
Total expenditure		-	500	500	500
Net income/(expenditure) for the year	5	-	-	-	500
Transfer between funds		-	-	-	-
Net movement in funds for the year		-	-	-	500
Reconciliation of funds					
Total funds brought forward		-	500	500	-
Total funds carried forward		-	500	500	500

The notes on pages 12 to 16 form part of these financial statements

SAPPHIRE WOMEN FOUNDATION

Balance Sheet

As at 31st October 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		-		-
Total fixed assets			<u>-</u>		<u>-</u>
Current assets					
Cash at bank and in hand	7	-		-	
Debtors	8	1,500		1,000	
Total current assets		<u>1,500</u>		<u>1,000</u>	
Liabilities					
Creditors - <i>Amount falling due within one year</i>	9	(500)		(500)	
Net current assets			<u>1,000</u>		<u>500</u>
Total assets less current liabilities			<u>1,000</u>		<u>500</u>
Creditors - <i>Amount falling due after more than one year</i>	10		(500)		-
Net assets			<u>500</u>		<u>500</u>
The funds of the charity:					
Unrestricted funds	11		-		-
Restricted funds	11		500		500
Total charity funds			<u>500</u>		<u>500</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit/independent examination under section 144(2) of the Charities Act 2011 (the 2011 Act). The trustees of the charity have not required the charity to obtain an independent examination in accordance with section 144(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

Ngozi C. Ikechukwu-Tortor

Chair of Trustees

Approved by the board on 30th October 2024

The notes on pages 12 to 16 form part of these financial statements

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011, as amended by the Charities Act 2022, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). As a public benefit entity, the charity follows the Charities Statement of Recommended Practice (SORP) FRS 102, under the historical cost convention.

1.2 Income Recognition

Income is recognized when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be reliably measured.

- Donations and Grants: Donations and grants are recognized as income when the charity has unconditional entitlement to the funds.
- Gift Aid: Gift Aid on donations is recognized on an accruals basis where there is a valid Gift Aid declaration from the donor.
- Investment Income: Investment income is recognized when received.

1.3 Expenditure Recognition

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be reliably measured.

- Charitable Activities: Expenditure on charitable activities includes costs associated with the primary objectives of the charity.
- Support Costs: These are costs incurred that support the activities of the charity, and they include administrative expenses. Support costs are allocated to activities based on an appropriate method.
- Governance Costs: These are costs related to the general running of the charity, such as audit, legal advice, and trustee meetings.

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2022

1.4 Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Assets costing over £500 are capitalized. Depreciation is calculated to write off the cost of fixed assets over their useful economic lives on a straight-line basis, as follows:

- Office Equipment: 3 years
- Furniture and Fixtures: 5 years

1.5 Fund Accounting

The charity maintains the following funds:

- Unrestricted Funds: These are funds that can be used at the discretion of the Trustees to further the charity's objectives.
- Restricted Funds: These funds are subject to specific conditions imposed by donors or funders. They can only be used for particular purposes as directed.

1.6 Debtors and Creditors

- Debtors: Debtors are measured at transaction price, less any impairment.
- Creditors: Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds and can be measured or estimated reliably. Creditors are recognized at their settlement amount.

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity of three months or less from the date of acquisition.

1.8 Going Concern

The Trustees have assessed the charity's ability to continue as a going concern. They have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the charity continues to adopt the going concern basis in preparing the financial statements.

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2022

2	Donations and legacies	Unrestricted	Restricted	2022	2021
		£	£	£	£
	Donations	-	-	-	-
	Other income	-	500	500	1,000
	Total	<u>-</u>	<u>500</u>	<u>500</u>	<u>1,000</u>
3	Charitable activities	Unrestricted	Restricted	2022	2021
		£	£	£	£
	Grants				
	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Charitable trading				
	Charity sales	-	-	-	-
	Support services	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total income from charitable activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4	Expenditure on charitable activities			2022	2021
				£	£
	Staff cost			-	-
	Project costs			-	-
	Depreciation			-	-
	Professional fees			-	-
	Governance costs			500	500
	Support costs			-	-
				<u>500</u>	<u>500</u>
	Restricted expenditure			500	500
	Unrestricted expenditure			-	-
				<u>500</u>	<u>500</u>
5	Net income/(expenditure) for the year			2022	2021
				£	£
	This is stated after charging/(crediting):				
	Depreciation			-	-
				<u>-</u>	<u>-</u>

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2022

6 Fixed assets: tangible assets	Land and Buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 November 2021	-	-	-	-
Additions	-	-	-	-
At 31 October 2022	-	-	-	-
Depreciation				
At 1 November 2021	-	-	-	-
Charge for the year	-	-	-	-
At 31 October 2022	-	-	-	-
Net book value				
At 31 October 2022	-	-	-	-
At 1 November 2021	-	-	-	-

7 Cash at bank and in hand	2022 £	2021 £
Cash at bank	-	-
Cash in hand	-	-
	-	-

8 Debtors	2022 £	2021 £
Trading debtors	-	-
Funding debtors	1,500	1,000
Prepayments	-	-
	1,500	1,000

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2022

9	Creditors - Amount falling due within one year	2022	2021
		£	£
	Accountancy fee	500	500
		<u>500</u>	<u>500</u>

10	Creditors - Amount falling due after more than one year	2022	2021
		£	£
	Trade creditors	-	-
	Other creditors	500	-
		<u>500</u>	<u>-</u>

11	Fund movements	Balance at 1 November 2021 £	Income £	Expenditure £	As at 31 October 2022 £
	Restricted funds				
	Restricted project fund	500	500	(500)	500
		<u>500</u>	<u>500</u>	<u>(500)</u>	<u>500</u>
	Unrestricted funds				
	General fund	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	The funds of the charity	<u>500</u>	<u>500</u>	<u>(500)</u>	<u>500</u>

SAPPHIRE WOMEN FOUNDATION

England & Wales - Charity number 1176679

Accounts

Registered Charity Number: 1176679

SAPPHIRE WOMEN FOUNDATION

TRUSTEES REPORT

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ACCOUNTS

31st October 2021

SAPPHIRE WOMEN FOUNDATION
Financial statement
Year ended 31 October 2021

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SAPPHIRE WOMEN FOUNDATION

Charity information

Year ended 31 October 2021

Registered charity name	SAPPHIRE WOMEN FOUNDATION
Charity number	1176679
Registered office	32 Kingsley Road Swinton Manchester M27 9PS
Trustees	Ikechukwu-Tortor Ngozi Chika (<i>Chair</i>) Osi-Iyere Ota Dorothy Ogunfemi Abosedede Omobolanle
Accountants	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilson's Park Business Centre Manchester M40 8WN

SAPPHIRE WOMEN FOUNDATION
Trustees' Report
Year ended 31 October 2021

Introduction

The Trustees of Sapphire Women Foundation present their annual report together with the financial statements of the charity for the year ended 31 October 2021. This report complies with the Charities Act 2011, and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The Sapphire Women Foundation is committed to empowering women by providing support, resources, and educational opportunities that enhance the lives of women in our community. Our charity was established with the aim of addressing gender-related challenges, fostering economic empowerment, and promoting holistic wellbeing among women.

Our Objectives

The objects of the charity for the public benefit include;

- a) The relief of the physical and mental sickness of persons in need by reason of relationship breakdown with partner(s), in particular by the provision of counselling and support.

- b) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Our Activities

During the year, we focused on:

Job Training and Employment Support: Helping women gain skills for employment.

Health and Wellness Workshops: Addressing physical and mental health needs.

Community Integration Programs: Initiatives that encourage community cohesion and support for women.

Educational Seminars: Offering seminars and classes on personal development, financial literacy, and entrepreneurship.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2021

Achievements and Performance

The Foundation made significant strides towards meeting its objectives this year. Despite the challenges posed by the COVID-19 pandemic, we adapted many of our programs to a virtual format to continue offering support.

Structure, Governance, and Management

The charity is governed by a board of trustees, who meet regularly to ensure the effective oversight and direction of the Foundation's operations. Trustees are appointed based on their commitment to our mission and their relevant skills.

Trustee Information

The current Trustees who served during the year are as follows:

Ikechukwu-Tortor Ngozi Chika - *Chair*

Osi-Iyere Ota Dorothy

Ogunfemi Aboosed Omobolanle

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of Cost-of-Living crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Statement of responsibilities of the trustees

The Trustees of Sapphire Women Foundation are responsible for ensuring that the charity maintains proper accounting records that disclose with reasonable accuracy the financial position of the charity at any time and to enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2021

Trustee Responsibilities

1) Preparation of Financial Statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Although the charity did not meet the threshold for an independent examination or audit for the year ended 31 October 2021, the Trustees acknowledge their duty to present a true and fair view of the charity's financial performance and position.

2) Public Benefit Compliance

The Trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission on public benefit.

3) Financial Oversight and Risk Management

The Trustees are responsible for safeguarding the assets of the charity and taking reasonable steps to prevent fraud and other financial irregularities. They are committed to ensuring that funds are used solely for the purposes intended and are not exposed to undue risk.

4) Effective Governance

The Trustees ensure that effective governance arrangements are in place and maintained, and that there is a robust framework for managing the charity's operations and activities.

5) Reserves and Financial Stability

Trustees are responsible for maintaining an appropriate level of reserves, as per the charity's reserves policy, to support the continuity of activities and the stability of the charity's financial position.

6) Compliance with Laws and Regulations

Trustees are responsible for ensuring that the charity operates in compliance with all relevant laws and regulations, and that all activities align with its charitable objectives.

SAPPHIRE WOMEN FOUNDATION

Trustees' Report

Year ended 31 October 2021

Approval

The Trustees' Statement of Responsibilities has been prepared in accordance with the provisions of the Charities Act 2011.

Approved by the Board of Trustees on 30 October 2024 and signed on their behalf by:

Ngozi C. Ikechukwu-Tortor

Chairperson, Sapphire Women Foundation

SAPPHIRE WOMEN FOUNDATION

Accountants' Report

Year ended 31 October 2021

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Sapphire Women Foundation for the period ended 31 October 2021

As accountants to Sapphire Women Foundation, we have prepared the accounts for the year ended 31 October 2021 on the basis of the information provided by the Trustees. Our work has been undertaken in accordance with the requirements of the Charities Act 2011 and the guidance issued by the Charity Commission for England and Wales.

Responsibilities of the Trustees

The charity's Trustees are responsible for:

- Ensuring that the charity maintains adequate accounting records and prepares financial statements that give a true and fair view of the charity's financial activities and position for the period.
- Ensuring that the financial statements comply with the Charities Act 2011 and relevant regulations.

The Trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps to prevent and detect fraud and other irregularities.

Accountants' Responsibility

Our responsibility is to prepare the accounts based on the records provided by the Trustees. This involves:

- Compiling the financial statements in accordance with the Charity Commission's guidance.
- Ensuring that the accounts comply with the relevant financial reporting framework applicable to charities.

This report does not constitute an audit or independent examination, as the charity did not meet the thresholds requiring such levels of assurance for the period ended 31 October 2021.

Basis of Report

We have compiled the accounts based on information and explanations provided by the Trustees. We have not verified the accuracy or completeness of the information

SAPPHIRE WOMEN FOUNDATION

Accountants' Report

Year ended 31 October 2021

provided and express no opinion on the accounts. Therefore, our report is solely based on the Trustees' representations and their underlying records.

Approval

This report is provided solely for the Trustees of Sapphire Women Foundation in compliance with the Charity Commission's requirements.

BC Nwaiwu & Co Ltd
Building 1 Suit 4A Office 6
Wilson's Park Business Centre
Manchester
M40 8WN

Date: October 30, 2024

SAPPHIRE WOMEN FOUNDATION
Income Statement
Year ended 31st October 2021

	Note	Unrestricted	Restricted	2021	2020
		£	£	£	£
Income from:					
Donations and legacies	2	-	1,000	1,000	-
Charitable activities	3	-	-	-	-
Total income		-	1,000	1,000	-
Expenditure on:					
Charitable activities	4	-	500	500	-
Total expenditure		-	500	500	-
Net income/(expenditure) for the year	5	-	500	500	-
Transfer between funds		-	-	-	-
Net movement in funds for the year		-	500	500	-
Reconciliation of funds					
Total funds brought forward		-	-	-	-
Total funds carried forward		-	500	500	-

The notes on pages 12 to 16 form part of these financial statements

SAPPHIRE WOMEN FOUNDATION

Balance Sheet

As at 31st October 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	6		-		-
Total fixed assets			<u>-</u>		<u>-</u>
Current assets					
Cash at bank and in hand	7	-		-	
Debtors	8	1,000		<u>-</u>	
Total current assets		1,000		<u>-</u>	
Liabilities					
Creditors - <i>Amount falling due within one year</i>	9	(500)		<u>-</u>	
Net current assets			<u>500</u>		<u>-</u>
Total assets less current liabilities			500		-
Creditors - <i>Amount falling due after more than one year</i>	10		<u>-</u>		<u>-</u>
Net assets			<u>500</u>		<u>-</u>
The funds of the charity:					
Unrestricted funds	11		-		-
Restricted funds	11		500		-
Total charity funds			<u>500</u>		<u>-</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit/independent examination under section 144(2) of the Charities Act 2011 (the 2011 Act). The trustees of the charity have not required the charity to obtain an independent examination in accordance with section 144(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

Ngozi C. Ikechukwu-Tortor

Chair of Trustees

Approved by the board on 30th October 2024

The notes on pages 12 to 16 form part of these financial statements

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2021

1. Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and the relevant regulations, as well as the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). As the charity is considered a public benefit entity, the financial statements have been prepared under the historical cost convention and comply with the Charities Statement of Recommended Practice (SORP) FRS 102.

1.2 Income Recognition

Income is recognized when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be reliably measured.

- Donations and Grants: Donations and grants are recognized as income when the charity has unconditional entitlement to the funds.
- Gift Aid: Gift Aid on donations is recognized on an accruals basis where there is a valid Gift Aid declaration from the donor.
- Investment Income: Investment income is recognized when received.

1.3 Expenditure Recognition

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be reliably measured.

- Charitable Activities: Expenditure on charitable activities includes costs associated with the primary objectives of the charity.
- Support Costs: These are costs incurred that support the activities of the charity, and they include administrative expenses. Support costs are allocated to activities based on an appropriate method.
- Governance Costs: These are costs related to the general running of the charity, such as audit, legal advice, and trustee meetings.

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2021

1.4 Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Assets costing over £500 are capitalized. Depreciation is calculated to write off the cost of fixed assets over their useful economic lives on a straight-line basis, as follows:

- Office Equipment: 3 years
- Furniture and Fixtures: 5 years

1.5 Fund Accounting

The charity maintains the following funds:

Unrestricted Funds: These are funds that can be used at the discretion of the Trustees to further the charity's objectives.

Restricted Funds: These funds are subject to specific conditions imposed by donors or funders. They can only be used for particular purposes as directed.

1.6 Debtors and Creditors

Debtors: Debtors are measured at transaction price, less any impairment.

Creditors: Creditors are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds and can be measured or estimated reliably. Creditors are recognized at their settlement amount.

1.7 Cash and Cash Equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits with a maturity of three months or less from the date of acquisition.

1.8 Going Concern

The Trustees have assessed the charity's ability to continue as a going concern. They have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the charity continues to adopt the going concern basis in preparing the financial statements.

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2021

2	Donations and legacies	Unrestricted	Restricted	2021	2020
		£	£	£	£
	Donations	-	-	-	-
	Other income	-	1,000	1,000	-
	Total	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
3	Charitable activities	Unrestricted	Restricted	2021	2020
		£	£	£	£
	Grants				
	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Charitable trading				
	Charity sales	-	-	-	-
	Support services	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total income from charitable activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4	Expenditure on charitable activities		2021	2020	
			£	£	
	Staff cost		-	-	
	Project costs		-	-	
	Depreciation		-	-	
	Professional fees		-	-	
	Governance costs		500	-	
	Support costs		-	-	
			<u>500</u>	<u>-</u>	
	Restricted expenditure		500	-	
	Unrestricted expenditure		-	-	
			<u>500</u>	<u>-</u>	
5	Net income/(expenditure) for the year		2021	2020	
			£	£	
	This is stated after charging/(crediting):				
	Depreciation		-	-	
			<u>-</u>	<u>-</u>	

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2021

6	Fixed assets: tangible assets	Land and Buildings £	Fixtures and fittings £	Computer equipment £	Total £
	Cost				
	At 1 November 2020	-	-	-	-
	Additions	-	-	-	-
	At 31 October 2021	-	-	-	-
	Depreciation				
	At 1 November 2020	-	-	-	-
	Charge for the year	-	-	-	-
	At 31 October 2021	-	-	-	-
	Net book value				
	At 31 October 2021	-	-	-	-
	At 1 November 2020	-	-	-	-
7	Cash at bank and in hand		2021	2020	
			£	£	
	Cash at bank		-	-	
	Cash in hand		-	-	
			-	-	
			-	-	
8	Debtors		2021	2020	
			£	£	
	Trading debtors		-	-	
	Grant debtors		1,000	-	
	Prepayments		-	-	
			1,000	-	

SAPPHIRE WOMEN FOUNDATION
Notes to the financial statements
Year ended 31st October 2021

9	Creditors - Amount falling due within one year	2021	2020
		£	£
	Accountancy fee	500	-
		<u>500</u>	<u>-</u>
		<u><u>500</u></u>	<u><u>-</u></u>

10	Creditors - Amount falling due after more than one year	2021	2020
		£	£
	Trade creditors	-	-
	Other creditors	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>

11	Fund movements	Balance at 1 November 2020	Income	Expenditure	As at 31 October 2021
		£	£	£	£
	Restricted funds				
	Restricted project fund	-	1,000	(500)	500
		<u>-</u>	<u>1,000</u>	<u>(500)</u>	<u>500</u>
	Unrestricted funds				
	General fund	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	The funds of the charity	<u><u>-</u></u>	<u><u>1,000</u></u>	<u><u>(500)</u></u>	<u><u>500</u></u>

SAPPHIRE WOMEN FOUNDATION

England & Wales - Charity number 1176679

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
SAPPHIRE WOMEN FOUNDATION

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

SAPPHIRE WOMEN FOUNDATION
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FOR THE YEAR ENDED 31 OCTOBER 2020

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SAPPHIRE WOMEN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176679

Principal address

32 Kingsley Road
Swinton
Manchester
M27 9PS

Trustees

Mrs N C Ikechukwu-Tortor
Ms O D Osi-Iyere
Ms A O Ogunfemi
A Tortor

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 7 September 2021 and signed on its behalf by:

Mrs N C Ikechukwu-Tortor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SAPPHIRE WOMEN FOUNDATION**

Independent examiner's report to the trustees of Sapphire Women Foundation

I report to the charity trustees on my examination of the accounts of Sapphire Women Foundation (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse
ACCA
Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Date:

SAPPHIRE WOMEN FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

		31.10.20	31.10.19
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	2,960
EXPENDITURE ON			
Charitable activities			
Charitable expenses		-	2,992
NET INCOME/(EXPENDITURE)		-	(32)
RECONCILIATION OF FUNDS			
Total funds brought forward		24	56
TOTAL FUNDS CARRIED FORWARD		24	24

The notes form part of these financial statements

SAPPHIRE WOMEN FOUNDATION

BALANCE SHEET
31 OCTOBER 2020

		31.10.20	31.10.19
		Unrestricted	Total
		fund	funds
		£	£
CURRENT ASSETS	Notes		
Cash at bank		24	24
		<hr/>	<hr/>
NET CURRENT ASSETS		24	24
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		24	24
		<hr/>	<hr/>
NET ASSETS		24	24
		<hr/>	<hr/>
FUNDS	4		
Unrestricted funds		24	24
		<hr/>	<hr/>
TOTAL FUNDS		24	24
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2021 and were signed on its behalf by:

N C Ikechukwu-Tortor - Trustee

The notes form part of these financial statements

SAPPHIRE WOMEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

SAPPHIRE WOMEN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,960
EXPENDITURE ON	
Charitable activities	
Charitable expenses	2,992

NET INCOME/(EXPENDITURE)	(32)
RECONCILIATION OF FUNDS	
Total funds brought forward	56

TOTAL FUNDS CARRIED FORWARD	24
	=====

4. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	24	-	24
	_____	_____	_____
TOTAL FUNDS	24	-	24
	=====	=====	=====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-
	_____	_____	_____
	=====	=====	=====

SAPPHIRE WOMEN FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	56	(32)	24
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56</u>	<u>(32)</u>	<u>24</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,960	(2,992)	(32)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,960</u>	<u>(2,992)</u>	<u>(32)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	56	(32)	24
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56</u>	<u>(32)</u>	<u>24</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,960	(2,992)	(32)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,960</u>	<u>(2,992)</u>	<u>(32)</u>

SAPPHIRE WOMEN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

SAPPHIRE WOMEN FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	31.10.20	31.10.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	2,960
	<u>-</u>	<u>2,960</u>
Total incoming resources	-	2,960
EXPENDITURE		
Charitable activities		
Sundries	-	2,992
	<u>-</u>	<u>2,992</u>
Total resources expended	-	2,992
	<u>-</u>	<u>2,992</u>
Net income/(expenditure)	-	(32)
	<u><u>-</u></u>	<u><u>(32)</u></u>

This page does not form part of the statutory financial statements