



**STEP (SWINDON)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2025**  
**CHARITY COMMISSION No: 1176672**

**STEP (SWINDON)**

**CONTENTS**

**YEAR ENDED 31 MARCH 2025**

---

	<b>PAGE</b>
TRUSTEES' REPORT	1 – 5
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO FINANCIAL STATEMENTS	9-19

## **STEP (SWINDON)**

### **TRUSTEES' REPORT YEAR ENDED 31 MARCH 2025**

---

#### **Trustees' Report**

The Trustees present their report and the financial statements for the year ended 31 March 2025.

#### **Charity Information**

Charity name	STEP (SWINDON)
Working name	STEP
Principal address	The Base Lyndhurst Crescent Park North Swindon SN3 2RW
Independent Examiner	Simon Knee FCA S D Knee Chartered Accountants 10 Bath Road, Old Town, Swindon, SN1 4BA
Bankers	The Co-operative  Scottish Widows Bank  Nationwide

#### **Trustees**

The trustees who served during the period were:

Treasurer	Sylvia Snelson
Chair	Bob Barrett
Vice Chair	Caroline Symmons
Other	William Edwards (Resigned 2 <sup>nd</sup> May 2025)  Ian Ritchie  Teresa Francis  Dr Alexandra Petrache (Appointed 2 <sup>nd</sup> May 2025)

## **STEP (SWINDON)**

### **TRUSTEES' REPORT (continued)** **YEAR ENDED 31 MARCH 2025**

---

#### **Structure, Governance and Management**

The CIO is overseen by a Board of Trustees. Trustees are invited to join the Board on the basis of their experience, interest and skills. Applicants are initially contacted by the Chair of Trustees and are invited to meet with the current Board, to learn more about the organisation before formally attending a meeting. New Trustees are voted into position by existing Trustees and will be inducted in accordance with the organisation's Induction and Training and Development policy for volunteers.

#### **Constitution, Objects and Policies**

STEP (Swindon) is a registered UK charity number 1176672, governed by its constitutional document.

The objectives of the charity are:-

To advance in life and relieve the needs of young people residing in the borough of Swindon and surrounding areas, including such people who are in need and disadvantaged due to social, emotional and or behavioural issues that have negatively impacted their lives as a consequence of suffering the effects of, amongst others, deprivation, abuse, neglect and mental or physical issues, through

A. the provision of support and activities which develop their technical, social and life skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

B. Providing recreational and leisure time activities in the interest of social welfare, designed to improve their conditions of life.

#### **Public Benefit**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

#### **Achievement and performance**

##### **Trustees Opening Statement**

During 2024–2025, STEP delivered a wide programme of therapeutic and participation activities. Across the year, a total of 387 sessions were provided through outreach and centre-based delivery, reaching 403 children and young people. Each session focused on developing coping strategies, building resilience, and addressing key themes such as emotional regulation, anger management, positive thinking, and anxiety.

The impact of this work is clear. Evaluation data shows that 98% of young people reported that STEP had helped them, while 95% demonstrated improvements in emotional regulation and communication. 90% reported improved confidence and self-expression, and 86% developed stronger strategies for managing anger.

Parents and carers also reported benefits, with nine out of ten stating that STEP's work had a positive impact on their families.

Alongside therapeutic provision, STEP has continued to strengthen its SEND participation programme. More than 68 participation activities were delivered, engaging 321 children and young people and generating over 1,200 hours of direct co-production work. Young people reported feeling more confident in expressing their views, and the majority felt that their input would make a tangible difference to services and decisions affecting them.

## STEP (SWINDON)

### TRUSTEES' REPORT (continued) YEAR ENDED 31 MARCH 2025

---

Our volunteers contributed more than 500 hours during the year, providing valued support across our programmes. Their contribution not only added measurable value but also enhanced the quality and consistency of our services.

Looking ahead, our priorities remain the expansion of therapeutic services, strengthening SEND advocacy, and providing families with greater support. These ambitions will be pursued alongside efforts to increase community and volunteer involvement, ensuring STEP's long-term sustainability.

#### Treasurer's Comments

Financially, STEP remained broadly stable throughout 2024–2025; however, the charity experienced additional financial pressure due to the costs of multiple relocations and unbudgeted increases in rent through temporary accommodation. These factors necessitated a planned and controlled draw on reserves to meet operational costs. While this has resulted in unrestricted reserves falling slightly below the level set out in the reserves policy, they remain sufficient to cover approximately three months of operating expenditure, providing a reasonable buffer against unforeseen circumstances..

The planned move to a new permanent building represents both a challenge and an opportunity. The financial implications of lease terms are still to be finalised, but the move is expected to provide increased capacity and create opportunities for collaboration with partners.

The Trustees are mindful of the financial risks associated with this transition and will continue to monitor reserves closely while maintaining a focus on sustainable fundraising.

The charity remains in a sound position overall, with strong relationships with funders and supporters.

We are grateful for the continued generosity of local businesses, individuals, and funding organisations, as well as the professional service provided by SD Knee Chartered Accountants, whose reappointment is proposed.

#### Financial Review

The result for the year is a deficit of income over expenditure of £62,841 (2024: Excess of income over expenditure £16,811) on unrestricted funds. The total net expenditure over income for the year was (£48,483) (2024: £102,746).

Total reserves at the year end amounted to £186,146 (2024: £234,629). Restricted reserves at the year end amounted to £89,689 (2024: £75,331).

Unrestricted at the year end amounted to £96,457 (2024: 159,298) and free reserves at the year end amounted to £92,856 (2024: 159,298).

#### Organisational Structure

STEP is led by a management committee of volunteers, who work closely with the management team to ensure the smooth and efficient running of the organisation, and a team of youth workers and community volunteers deliver the interventions.

## **STEP (SWINDON)**

### **TRUSTEES' REPORT (continued) YEAR ENDED 31 MARCH 2025**

---

#### **Reserves Policy**

STEP (Swindon) has a policy of keeping reserve funds, whenever possible, to ensure the survival of the project.

#### Definition of reserves

The Charity Commission describes reserves as 'that part of a charity's unrestricted income fund that is freely available to spend on any of the charity's purposes.' It is the resources which STEP has available to spend once it has met its commitments and covered its other planned expenditure.

#### Reason to hold reserves

STEP, at any one time has a number of sources of income and these are not always guaranteed. It is crucial therefore to ensure there are sufficient reserves to support the continuation of service while fundraising is done or to allow an organisation to wind up while meeting its obligations to staff and service users if existing sources of income are lost. The existence of reserves is a sign of good resource management.

#### Reserves statement

STEP Trustees believe that the minimum level of reserves should be the equivalent of six months' operating costs and sufficient funds to close the charity calculated and reviewed annually and believe that the reserves should be built up and maintained to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its activities. This is to help STEP secure their viability beyond the immediate future and provide reliable services over the longer term.

#### Suggested reserves

The Trustees have calculated a target level of unrestricted reserves of £204,006, the current level of reserves is £96,457.

#### **Risk**

The major risks to which the Charity is exposed have been reviewed. Systems and policies have been established to mitigate those risks.

#### **Trustees Closing statement**

This year's report demonstrates the continued impact of STEP in supporting children, young people, and families across Swindon. In the face of challenges, our staff and volunteers have shown adaptability and commitment, ensuring that essential services were delivered without interruption.

The organisation has maintained a broadly stable financial position while managing short-term financial pressures and is carefully preparing for the opportunities and challenges associated with securing a permanent base.

Looking forward, STEP is well-placed to continue its work in strengthening the resilience and wellbeing of children and young people, building on over forty years of trusted service to the community.

## STEP (SWINDON)

### TRUSTEES' REPORT (continued) YEAR ENDED 31 MARCH 2025

---

#### Statement of Trustees' Responsibilities


The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the examiner as stated in their report.

Under charity law the Trustees are required to prepare financial statements for each financial period which give a true and fair view of the charities financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by the Board of Trustees and signed on the 20<sup>th</sup> January 2026 on its behalf by:

  
Sylvia Snelson

  
Bob Barrett

## **STEP (SWINDON)**

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS YEAR ENDED 31 MARCH 2025**

---

I report on the financial statements of STEP (Swindon) CIO for the year ended 31 March 2025 on pages 7-19.

This report is made solely to the CIO's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 ("the Act") and regulations made under section 145 of the Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's Trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) (The Charities Act) and that an independent examination is needed. It is my responsibility to

1. Examine the accounts (under section 145 of the Act),
2. to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
3. to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

**Signed**

**Date**

Simon Knee FCA

S D Knee Chartered Accountants  
10 Bath Road  
Old Town  
Swindon  
SN1 4BA



## STEP (SWINDON)


### STATEMENT OF FINANCIAL ACTIVITIES YEAR TO 31 MARCH 2025

	Notes	Restricted Funds	Unrestricted Funds	31 March 2025 Total	31 March 2024 Total
<b>Income</b>					
Grants Receivable	2	274,334	-	274,334	196,208
Donations		-	13,581	13,581	19,876
Investment Income		-	2,372	2,372	1,340
<b>Total Income</b>		<b>274,334</b>	<b>15,953</b>	<b>290,287</b>	<b>217,424</b>
<b>Expenditure</b>					
Charitable Expenditure	3	259,976	78,794	338,770	320,170
<b>Total Expenditure</b>		<b>259,976</b>	<b>78,794</b>	<b>338,770</b>	<b>320,170</b>
<b>Net income and expenditure for the year</b>		<b>14,358</b>	<b>(62,841)</b>	<b>(48,483)</b>	<b>(102,746)</b>
<b>Reconciliation of funds</b>					
Brought forward at 1 April 2024		75,331	159,298	234,629	337,375
Net income and expenditure for the year		14,358	(62,841)	(48,483)	(102,746)
<b>Carried forward at 31 March 2025</b>		<b>89,689</b>	<b>96,457</b>	<b>186,146</b>	<b>234,629</b>

**STEP (SWINDON)****BALANCE SHEET  
AS AT 31 MARCH 2025**

	Notes		31 <sup>st</sup> March 2025	31 <sup>st</sup> March 2024
<b>Fixed Assets</b>				
Tangible Assets for use by Charity	8		5,719	2,484
<b>Current Assets</b>				
Debtors	9	2,101		38,257
Cash at Bank and in Hand		<u>191,784</u>		<u>208,266</u>
		193,885		246,523
<b>Liabilities</b>				
Creditors: amounts falling due within one year	10	<u>13,458</u>		<u>14,378</u>
<b>Net Current Assets</b>			<u>180,427</u>	<u>232,145</u>
<b>Net Assets</b>			<u>186,146</u>	<u>234,629</u>
<b>Income Funds</b>				
Restricted	11		89,689	75,331
Unrestricted	12		<u>96,457</u>	<u>159,298</u>
			<u>186,146</u>	<u>234,629</u>

Approved on behalf of all the Trustees on the 20<sup>th</sup> January 2026

  
Sylvia Snelson

  
Bob Barrett

## **STEP (SWINDON)**

### **NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025**

---

#### **1 Accounting Policies**

##### **Basis of preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in UK £ Sterling, which is the functional currency of the entity and rounded to the nearest £1.

##### **Going concern**

The financial statements have been prepared on the basis of being a going concern as the trustees do not have any concerns about the Charity's ability to continue as a going concern as there are sufficient resources in reserve to meet any liabilities that may fall due for at least the next 12 months from the date these accounts are approved.

##### **Public benefit**

The Charity is a public benefit entity.

##### **Statement of cash flows**

The trustees do not have to prepare a statement of cash flows on the grounds that the charity is not considered "large" under the Charities SORP (FRS 102)

##### **Debtors**

Debtors are measured on initial recognition at settlement amount, and subsequently at the amount expected to be received or paid.

##### **Government grants**

Government grants are accounted for under the performance model, and are recognised when the performance conditions are met and receipt is certain.

##### **Income**

Income is recognised in the Statement of Financial Activities (SoFA) when the Charity becomes entitled to the resources, the trustees believe it is probable they will receive the resources, and the monetary value can be measured with sufficient reliability.

Where income has related expenditure the income and related expenditure are reported gross in the SoFA.

## **STEP (SWINDON)**

### **NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025**

---

#### **Expenditures and liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation which commits the Charity to the expenditure.

Charitable activities include expenditure associated with grant making and included the direct costs, support costs and governance costs relating to these activities.

#### **Funds structure**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

#### **Judgement and key sources of estimation uncertainty**

The preparation of the financial statements in conformity with FRS 102 requires trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenditure. The estimates and associated assumptions are based upon historical experience and various other factors that are believed to be reasonable under circumstances, the result of which form the basis of making judgements about carrying values of assets and liabilities that are not readily available from other resources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

#### **Taxation**

The charity is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

#### **Tangible fixed assets for use by charity**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost over their expected useful lives on the following basis:

Plant and equipment: 20% straight line

Motor Vehicle: 20% straight line

#### **Pensions**

Existing employees of the charity were entitled to join a defined contribution pension scheme. New and existing employees who are not in the pension scheme were automatically enrolled into the defined contribution scheme unless they have exercised their right to opt out of scheme membership. The charity makes a contribution of 5% and the contributions made for the accounting period are treated as an expense and were £11,660.

**STEP (SWINDON)****NOTES TO FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2025****2 Grants Receivable**

	Restricted Funds	Unrestricted Funds	31 March 2025 Total	31 March 2024 Total
Swindon Borough Council				
Therapeutic	127,612	-	127,612	112,300
Participation	21,500	-	21,500	21,500
Youth Investment	20,000	-	20,000	-
SSP Young Scrutineers	-	-	-	591
Skills & Employment	-	-	-	2,500
Total Government grants	<u>169,112</u>	<u>-</u>	<u>169,112</u>	<u>136,891</u>
Other grants				
Children in Need (BBC)	20,545	-	20,545	17,683
Wiltshire Community Foundation	5,000	-	5,000	-
Cheshire Foundation	7,894	-	7,894	-
Global Charities	-	-	-	4,925
UK Youth				
I Thrive	31,900	-	31,900	29,000
Partnership	11,000	-	11,000	-
Garfield Weston Foundation	20,000	-	20,000	-
Stratton Parish Council	-	-	-	2,940
Diocese of Bristol Deanery	1,192	-	1,192	4,769
Midcounties Co-op	6,571	-	6,571	-
WAY UK	1,120	-	1,120	-
Total other grants	<u>105,222</u>	<u>-</u>	<u>105,222</u>	<u>59,317</u>
Total Grants	<u>274,334</u>	<u>-</u>	<u>274,334</u>	<u>196,208</u>

**STEP (SWINDON)****NOTES TO FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2025****3 Total Expenditure**

	Notes	Restricted Funds	Unrestricted Funds	31 March 2025 Total	31 March 2024 Total
Staff Costs	5	208,232	65,125	273,357	269,041
Group Costs		4,624	1,468	6,092	9,368
Vehicle and Transportation Costs		1,938	616	2,554	6,730
Staff Travel and Expenses		3,537	1,124	4,661	4,745
Staff Training		5,188	672	5,860	1,985
Administration Costs	4	36,457	9,789	46,246	28,301
		<u>259,976</u>	<u>78,794</u>	<u>338,770</u>	<u>320,170</u>

**4 Administration Costs**

	Restricted Funds	Unrestricted Funds	31 March 2025 Total	31 March 2024 Total
Office Rent	14,717	5,627	20,344	6,000
Other Costs	3,301	1,814	5,115	2,231
Office Running Costs	9,772	-	9,772	7,870
Telephone & IT Costs	2,762	877	3,639	5,475
Insurance	1,800	571	2,371	2,569
Professional	251	-	251	251
Depreciation	1,694	900	2,594	1,745
Accountancy	2,160	-	2,160	2,160
	<u>36,457</u>	<u>9,789</u>	<u>46,246</u>	<u>28,301</u>

## STEP (SWINDON)

### NOTES TO FINANCIAL STATEMENTS (continued) YEAR ENDED 31 MARCH 2025

---

#### 5 Staff Costs

	31 March 2025	31 March 2024
Wages and Salaries	241,307	238,614
Employer's National Insurance	20,390	19,153
Pension costs	11,660	11,274
	<u>273,357</u>	<u>269,041</u>

Average number of employees                      11                      (2024: 12)

No employees had employee benefits in excess of £60,000. Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The charity's trustees were not paid or received any benefits from employment with the charity in the period neither were they reimbursed expenses during the period. No charity trustees received payment for professional or other services supplied to the charity.

There were no related party transactions.

The key management personnel of the charity were the Project Director and Project Manager.

The total employee benefits of the key management personnel of the charity were £82,827. (2024: £72,727)

#### 7 Net movement in funds for the year

	31 March 2025	31 March 2024
The net movement in funds for the year is stated after charging:		
Fees for the examination of the accounts	2,160	2,160
Depreciation	2,594	1,745

**STEP (SWINDON)****NOTES TO FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2025****8 Tangible Fixed Assets**

	Equipment	Mini Bus	Total
Cost			
At 1 April 2024	14,403	12,500	26,903
Additions	<u>5,829</u>	<u>-</u>	<u>5,829</u>
At 31 March 2025	<u>20,232</u>	<u>12,500</u>	<u>32,732</u>
Depreciation			
At 1 April 2024	11,919	12,500	24,419
Charge for year	<u>2,594</u>	<u>-</u>	<u>2,594</u>
At 31 March 2025	<u>14,513</u>	<u>12,500</u>	<u>27,013</u>
Net Book Value			
At 1 April 2024	<u>2,484</u>	<u>-</u>	<u>2,484</u>
At 31 March 2025	<u>5,719</u>	<u>-</u>	<u>5,719</u>

**9 Debtors: amount falling due within one year**

	31 March 2025	31 March 2024
Grants receivable	-	33,450
Other debtors	<u>2,101</u>	<u>4,807</u>
	<u>2,101</u>	<u>38,257</u>

**10 Creditors: amounts falling due within one year**

	31 March 2025	31 March 2024
Accruals	<u>13,458</u>	<u>14,378</u>
	<u>13,458</u>	<u>14,378</u>



**STEP (SWINDON)****NOTES TO FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2025****11 Restricted Income Funds**

<b>Fund Name</b>	<b>Purpose and Restrictions</b>
<b>BBC Children in Need - ASD</b>	For the provision of therapeutic group work for young people aged 7 to 18 (neurodiverse) children
<b>WCF Community Grants</b>	For the provision of therapeutic group work for young people aged 7 to 18 (neurodiverse) children
<b>UK Youth – I-Thrive</b>	To Implement and deliver an organisational approach to managing the emotional wellbeing of the staff team, volunteers, children, and young people.
<b>UK Youth – Partnership Fund</b>	To enable partnership working to manage the wellbeing of the staff team, volunteers, children, and young people.
<b>Swindon Borough Council – Youth Investment Fund</b>	To undertake co-production work to aid development of the Lyndhurst Centre Youth Hub
<b>Swindon Borough Council – Therapeutic</b>	For the provision of therapeutic group work for young people aged 7 to 18, residing in the borough of Swindon (Including Saturday specialist SEND provision)
<b>Swindon Borough Council – SEND Participation</b>	For the provision of a participation programme for young people with SEND between the ages of 11 to 25 in Swindon
<b>EMR Chesire Foundation - Building Futures</b>	For the provision of therapeutic group work for young people aged 7 to 18, residing in the borough of Swindon
<b>Diocese of Bristol Deanery</b>	For the provision of in-school sessions to support emotional wellbeing and negative behaviours within the classroom
<b>Garfield Weston Foundation</b>	Core costs to support the delivery of Therapeutic Programmes
<b>WAY UK</b>	Supporting children and young people to co-produce content for Swindon's Integrated Care Board Annual Health Report
<b>Midcounties Co-op</b>	For the provision of resources to support therapeutic group work for young people aged 7 to 18 (neurodiverse) children

**STEP (SWINDON)****NOTES TO FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2025****11 Restricted Income Funds (continued)****Movements of Funds**

	1 <sup>st</sup> April 2024	Income	Expenditure and transfers	31 <sup>st</sup> March 2025
Swindon Borough Council				
Therapeutic	75,331	127,612	(128,165)	74,778
Participation/Thought Tank	-	21,500	(21,500)	-
Youth Investment	-	20,000	(20,000)	-
Children In Need - Therapeutic	-	20,545	(20,545)	-
Cheshire Foundation	-	7,894	(7,894)	-
WCF Community	-	5,000	(5,000)	-
UK Youth – I Thrive	-	31,900	(31,900)	-
UK Youth - Partnership	-	11,000	(11,000)	-
Garfield Weston Foundation	-	20,000	(5,089)	14,911
Diocese of Bristol Deanery	-	1,192	(1,192)	-
Midcounties Co-op	-	6,571	(6,571)	-
WAY UK	-	1,120	(1,120)	-
	<u>75,331</u>	<u>274,334</u>	<u>(259,976)</u>	<u>89,689</u>

**STEP (SWINDON)****NOTES TO FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2025****Movements of Funds (continued)**

	1 <sup>st</sup> April 2023	Income	Expenditure and transfers	31 <sup>st</sup> March 2024
Swindon Borough Council				
Therapeutic	99,473	112,300	(136,442)	75,331
Participation	25,712	21,500	(47,212)	-
Safer Streets	35,954	-	(35,954)	-
TaMHS Support group	1,066	-	(1,066)	-
SSP Young Scrutineers	-	591	(591)	-
Skills & Employment	-	2,500	(2,500)	-
Children In Need				
Therapeutic	14,276	17,683	(31,959)	-
Barnardo's				
Participation	16,293		(16,293)	-
Globals Make Some Noise – Therapeutic 5 Steps		4,925	(4,925)	-
UK Youth				
I Thrive	2,114	29,000	(31,114)	-
Statton Parish Council		2,940	(2,940)	-
Diocese of Bristol Deanery		4,769	(4,769)	-
	<u>194,888</u>	<u>196,208</u>	<u>(315,765)</u>	<u>75,331</u>

**STEP (SWINDON)****NOTES TO FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2025****12 Unrestricted Funds**

	1 <sup>st</sup> April 2024	Income	Expenditure	31 <sup>st</sup> March 2025
Unrestricted Funds	<u>159,298</u>	<u>15,953</u>	<u>(78,794)</u>	<u>96,457</u>
	<u>159,298</u>	<u>15,953</u>	<u>(78,794)</u>	<u>96,457</u>

**PRIOR YEAR**

	1 <sup>st</sup> April 2023	Income	Expenditure	31 <sup>st</sup> March 2024
Unrestricted Funds	<u>142,487</u>	<u>21,216</u>	<u>(4,405)</u>	<u>159,298</u>
	<u>142,487</u>	<u>21,216</u>	<u>(4,405)</u>	<u>159,298</u>

**13 Analysis of Net Assets Between Funds**

	Unrestricted Funds	Restricted Funds	Total
Fixed Assets	3,601	2,118	5,719
Net Current Assets	<u>92,856</u>	<u>87,571</u>	<u>180,427</u>
Total Net Assets	<u>96,457</u>	<u>89,689</u>	<u>186,146</u>

**STEP (SWINDON)****NOTES TO FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2025****13 Comparative figures by fund**

	Restricted Funds	Unrestricted Funds	31 <sup>st</sup> March 2024 Total
<b>Income</b>			
Grants Receivable	196,208	-	196,208
Donations	-	19,876	19,876
Investment Income	-	1,340	1,340
<b>Total Income</b>	<u>196,208</u>	<u>21,216</u>	<u>217,424</u>
<b>Expenditure</b>			
Charitable Expenditure	<u>315,765</u>	<u>4,405</u>	<u>320,170</u>
<b>Total Expenditure</b>	<u>315,765</u>	<u>4,405</u>	<u>320,170</u>
<b>Net income and expenditure for the period</b>	<u>(119,557)</u>	<u>16,811</u>	<u>(102,746)</u>
<b>Reconciliation of funds</b>			
Brought forward at 1 April 2023	<u>194,888</u>	<u>142,487</u>	<u>337,375</u>
<b>Carried forward at 31 March 2024</b>	<u>75,331</u>	<u>159,298</u>	<u>234,629</u>