

Charity registration number: 1176671

The Atlantic Avengers Trust

Annual Report and Financial
Statements

For the year ended 30th April 2021

The Atlantic Avengers Trust

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The Atlantic Avengers Trust

Reference and Administrative Details

Trustees

P Carney
K Gardiner
E I Reina
J Wilson
J Osborne
M Dix
C Reina
A Hook

Principal Office

Castle View
Castle Road
Saltwood
Hythe
Kent
CT21 4QY

Charity Registration Number

1176671

Independent Examiner

Lisa Western FCCA
Coleman Webb
The Warehouse
1 Draper Street
Tunbridge Wells
Kent
TN4 0PG

The Atlantic Avengers Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30th April 2021.

Objectives and activities

The charity was registered as a Foundation CIO on 15th January 2018.

The objects of the charity are for the public benefit within the county of Kent to promote community participation in healthy recreation by providing grants of financial assistance to charitable and voluntary organisations to assist with the provision of equipment, access to facilities and other services that will enable individuals to take part in a range of sports and activities that are capable of promoting physical health and fitness.

Objectives and Activities undertaken

The Atlantic Avengers Trust was constituted to support fundraising efforts relating to the Atlantic Ocean row undertaken by Enrique Reina & John Wilson (AKA The Atlantic Avengers). Fundraising contributed to the cost of completing the charity row with the projected, surplus funds identified for use for the charitable purpose of the Trust.

Specialist, sponsorship packages were sold, with recipients receiving advertising space on Sic Parvis Magna - the Atlantic Ocean rowing boat. A number of fundraising events were organised specifically for The Atlantic Avengers Trust such as a Gala Dinner and a Charity Ball. Funds were also raised through attendance at external events such as football matches, charity events and business meetings.

Since the row was completed in February 2019 no further fundraising activity has been undertaken – Covid-19 has had a significant part to play in this.

The Atlantic crossing took place between the 27th of November 2018 and February 23rd 2019 – setting a number of world records in the process.

Following a period of reflection, The Atlantic Avengers Trust made some grants to local charitable organisations in line with the articles. Grants were awarded following discussion and a vote by the Trustees. A notable recipient was the Shepway Sports Trust who supported the charitable efforts of the Atlantic Avengers Trust and whose own charitable efforts are aligned. The donation to Shepway Sports Trust was of £15k to support the provision of sport and physical activity opportunities for young people in the area.

The Trust still retains some reserves which are identified to support local charities and individuals, but further awards have not been made due to the impact of Covid-19.

The Atlantic Avengers Trust
Trustees' Report(continued)

Achievements

Our principal objective is to support local people and charities in their sporting endeavours with the aim to inspire, motivate and provide financial support (where needed). Following the completion of the row, The Trust performed this role in two main ways:

1) The award of grants to local charities

2) Delivering inspirational talks to a wide range of organisations, including: schools; sports clubs; cubs & scouts; charities, e.g. Shepway Sports Trust, Rotary Club; businesses and business groups, e.g. BITA. The talks were all delivered without charge to the recipient organisation.

In 2019, the Shepway Sports Trust recognised the achievements of Enrique Reina and John Wilson with the Outstanding Contribution to Sport award at their annual presentation evening.

In March 2020, the Atlantic Avengers undertook one of their last public engagements before lockdown when they supported Row Britannia, an indoor rowing event organised by Canterbury Christ Church University on behalf of the British Inspiration Trust. The Avengers featured on BBC South East news as part of this event.

Due to the impact of Covid-19, the Trust has not been active during the past year. The Trust still retains some reserves which are identified to support local charities and individuals, but further awards have not been made due to the impact of the pandemic. The Trust is in the process of preparing a plan of action to distribute remaining funds in line with our articles during the next financial year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Atlantic Avengers Trust
Trustees' Report(continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

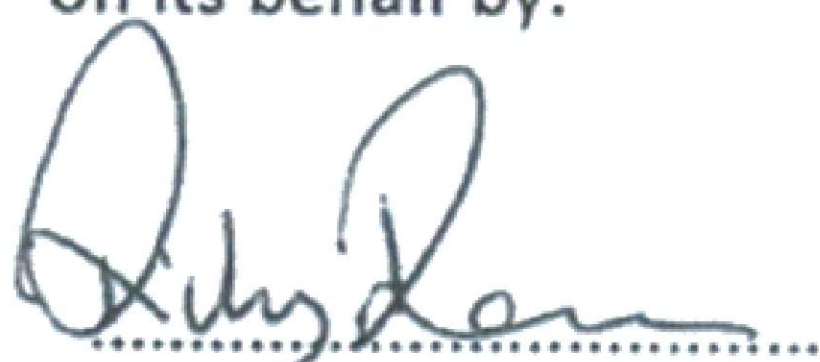
Reserves and risk management

The Trust does hold some small reserves which are identified to support local people and charities. However, due to the restrictions in place because of Covid-19, The Trust has agreed to suspend awarding further funding until lockdown ends and it is safe to return to sport and physical activity.

Structure, governance and management

The charity is governed by its constitution dated 15th January 2018. There are eight trustees appointed. Meetings of the trustees are held as needed.

The annual report was approved by the trustees of the charity on 12 July 2022 and signed on its behalf by:



E Reina
Trustee

The Atlantic Avengers Trust

Independent Examiner's Report to the Trustees of The Atlantic Avengers Trust

I report on the accounts of the Charity for the year ended 30th April 2021, which are set out on pages 6 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year ended 30th April 2021 under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect:
 - to keep proper accounting records in accordance with section 130 of the Charities Act, and
 - to prepare accounts which accord with the accounting records and comply with the account requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Lisa Western FCCA
Coleman Webb
The Warehouse,
1 Draper Street,
Tunbridge Wells
Kent TN4 0PG

12 July 2022

The Atlantic Avengers Trust

Statement of Financial Activities for the Year ended 30th April 2021

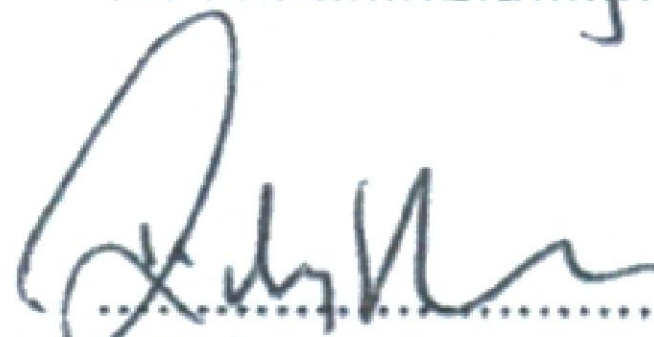
	Note	Unrestricted funds	Total year to 30 th April 2021	Total period to 30 th April 2020
Income from:				
Donations	2	280	280	1,328
Charitable Activities	3	190	190	7,485
Bank interest received		25	25	87
<hr/>				
TOTAL INCOME		495	495	8,900
Expenditure:				
Charitable activities	4	15,304	15,304	9,365
<hr/>				
Net movement in funds		(14,809)	(14,809)	(465)
Total funds brought forward		36,465	36,465	36,930
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Total funds carried forward		21,656	21,656	36,465
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All of the charity's activities derive from continuing operations during the above period.

The Atlantic Avengers Trust
Balance Sheet as at 30th April 2021

	Note	30 th April 2021	30 th April 2020
Current Assets			
Cash at bank and in hand		21,656	36,465
		<hr/>	<hr/>
Net Assets		£ 21,656	£ 36,465
		<hr/>	<hr/>
Funds of the charity:			
Unrestricted funds		£ 21,656	£ 36,465
		<hr/>	<hr/>

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on 12 July 2022 and signed on their behalf by:


.....
E Reina
Trustee

The Atlantic Avengers Trust

Notes to the Financial Statements for the Year ended 30th April 2021

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Atlantic Avengers Trust meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The Atlantic Avengers Trust

Notes to the Financial Statements for the Year ended 30th April 2021

2. Donations received

	2021	2020
Gifts and donations	-	613
Just Giving donations	280	715
	<hr/>	<hr/>
	£ 280	£ 1,328
	<hr/>	<hr/>

3. Income from Charitable Activities

	2021	2020
Campaign income	190	500
Fundraising events	-	6,985
	<hr/>	<hr/>
	£ 190	£ 7,485
	<hr/>	<hr/>

4. Expenditure on Charitable Activities

	2021	2020
Event costs	-	3,286
Travel and meeting costs	-	886
Sundry expenses	180	-
Fundraising costs	-	27
Bank charges	124	166
Donation – Shepway Sports Trust	15,000	5,000
	<hr/>	<hr/>
	£ 15,304	£ 9,365
	<hr/>	<hr/>

5. Trustees' remuneration and expenses

No Trustee received any remuneration or expenses during the year under review.