

THE ATLANTIC AVENGERS TRUST

England & Wales · Charity number 1176671

Details

Status Registered

Legal form CIO

Registered 2018-01-15

Register [View on the Charity Commission register](#)

Contact

Address Castle View
Castle Road
Saltwood
Hythe
CT21 4QY

Phone 07787550136

Website <http://www.atlanticavengers.com/>

Activities

Objects: THE OBJECT OF THE CIO IS FOR THE PUBLIC BENEFIT WITHIN THE COUNTY OF KENT TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING GRANTS OF FINANCIAL ASSISTANCE TO CHARITABLE AND VOLUNTARY ORGANISATIONS TO ASSIST WITH THE PROVISION OF EQUIPMENT, ACCESS TO FACILITIES AND OTHER SERVICES THAT WILL ENABLE INDIVIDUALS TO TAKE PART IN A RANGE OF SPORTS AND ACTIVITIES THAT ARE CAPABLE OF PROMOTING PHYSICAL HEALTH AND FITNESS. FOR THE PURPOSES OF THIS CLAUSE "CHARITIES" ARE ORGANISATIONS, WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES. "VOLUNTARY ORGANISATIONS" ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES.

Activities: THE OBJECT OF THE CIO IS FOR THE PUBLIC BENEFIT WITHIN THE COUNTY OF KENT TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING GRANTS OF FINANCIAL ASSISTANCE TO CHARITABLE AND VOLUNTARY ORGANISATIONS TO ASSIST WITH THE PROVISION OF EQUIPMENT, ACCESS TO FACILITIES AND OTHER SERVICES THAT WILL ENABLE INDIVIDUALS TO TAKE PART IN A RANGE OF SPORTS AND ACTIVITIES.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Throughout England

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|--------|-------------|--------|-----------|
| 2025-04-30 | £0 | £750 | - | - |
| 2024-04-30 | £0 | £7,723 | - | - |
| 2023-04-30 | £0 | £13,005 | - | - |
| 2022-04-30 | £993 | £121 | - | - |
| 2021-04-30 | £495 | £15,304 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------|-------|------------|
| KIM GARDINER | Chair | 2017-05-01 |
| Charlotte Reina | | 2018-01-29 |
| ENRIQUE IGLESIA REINA | | 2018-01-07 |
| JAMES OSBORNE | | 2018-01-29 |
| JON WILSON | | 2018-01-07 |
| Michael Dix | | 2018-01-26 |
| PAUL CARNEY | | 2018-01-07 |

THE ATLANTIC AVENGERS TRUST

England & Wales - Charity number 1176671

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025
FOR
THE ATLANTIC AVENGERS TRUST**

McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

THE ATLANTIC AVENGERS TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

| | Page |
|------------------------------------------|-------------|
| Report of the Trustees | 1 to 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 to 7 |

THE ATLANTIC AVENGERS TRUST (REGISTERED NUMBER: 117671)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

The Trustees present the Annual Report together with the Financial Statements of the Charity for the year ended 30th April 2024.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity was registered as a Foundation CIO on 15th January 2018.

The objects of the Charity are for the public benefit within the county of Kent to promote community participation in healthy recreation by providing Grants of financial assistance to charitable and voluntary organisations to assist with the provision of equipment, access to facilities and other services that will enable individuals to take part in a range of sports and activities that are capable of promoting physical health and fitness.

Objectives and Activities undertaken

The Atlantic Avengers Trust was constituted to support fundraising efforts relating to the Atlantic Ocean Row undertaken by Enrique Reina & John Wilson (AKA The Atlantic Avengers). Fundraising contributed to the cost of completing the Charity Row with the projected, surplus funds identified for use for the charitable purpose of the Trust.

Specialist, sponsorship packages were sold, with recipients receiving advertising space on Sic Parvis Magna - the Atlantic Ocean rowing boat. A number of fundraising events were organised specifically for The Atlantic Avengers Trust such as a Gala Dinner and a Charity Ball. Funds were also raised through attendance at external events such as football matches, Charity events and business meetings.

The Atlantic crossing took place between the 27th of November 2018 and 23rd February 2019, setting a number of world records in the process.

Since the row was completed in February 2019 no further fundraising activity has been undertaken, although some donations have been received. The Trust still retains some reserves which are identified to support local charities and individuals.

Achievements

The charity's principal objective is to support local people and charities in their sporting endeavours with the aim to inspire, motivate and provide financial support (where needed). Following the completion of the row, the Trust performed this role in two main ways:

- 1) The award of Grants to local charities
- 2) Delivering inspirational talks to a wide range of organisations, including Schools; Sports Clubs; Cubs & Scouts; Charities, eg: The Sports Trust, Rotary Club; businesses and business groups, eg: BITA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution dated 15th January 2018. Meetings of the Trustees are held as needed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176671

Registered office

Castle View
Castle Road
Saltwood
Hythe
Kent
CT21 4QY

THE ATLANTIC AVENGERS TRUST (REGISTERED NUMBER: 117671)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025**

Trustees

K Gardiner

J Osborne

Mrs C V Reina

E I Reina

M Dix

P S Carney

J Wilson

Approved by order of the board of trustees on 27 January 2026 and signed on its behalf by:

E I Reina - Trustee

THE ATLANTIC AVENGERS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | | 120 | 7,123 |
| Governance costs | | <u>630</u> | <u>600</u> |
| Total | | <u>750</u> | <u>7,723</u> |
| NET INCOME/(EXPENDITURE) | | (750) | (7,723) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,800 | 9,523 |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,050</u> | <u>1,800</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ATLANTIC AVENGERS TRUST (REGISTERED NUMBER: 117671)

BALANCE SHEET
30 APRIL 2025

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|----------------------------------------------|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 2,640 | 2,760 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (1,590) | (960) |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS | | <u>1,050</u> | <u>1,800</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,050</u> | <u>1,800</u> |
| | | <u> </u> | <u> </u> |
| NET ASSETS | | <u>1,050</u> | <u>1,800</u> |
| FUNDS | | | |
| Unrestricted funds | 6 | <u>1,050</u> | <u>1,800</u> |
| TOTAL FUNDS | | <u>1,050</u> | <u>1,800</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2026 and were signed on its behalf by:

E I Reina - Trustee

THE ATLANTIC AVENGERS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

| | 2025 | 2024 |
|-----------------------|------|--------------|
| | £ | £ |
| Charitable activities | - | <u>7,000</u> |

The total grants paid to institutions during the year was as follows:

| | 2025 | 2024 |
|----------------------------------|----------|--------------|
| | £ | £ |
| Folkestone Rowing Club | - | 5,000 |
| Hythe Town Youth FC | - | 1,000 |
| Folkestone Invicta Football Club | - | <u>1,000</u> |
| | <u>-</u> | <u>7,000</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

THE ATLANTIC AVENGERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| EXPENDITURE ON | |
| Charitable activities | |
| Charitable activities | 7,123 |
| Governance costs | <u>600</u> |
| Total | <u>7,723</u> |
| NET INCOME/(EXPENDITURE) | (7,723) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 9,523 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,800</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|------------------|--------------|------------|
| Accrued expenses | <u>1,590</u> | <u>960</u> |

6. MOVEMENT IN FUNDS

| | At 1.5.24 £ | Net movement in funds £ | At 30.4.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 1,800 | (750) | 1,050 |
| TOTAL FUNDS | <u>1,800</u> | <u>(750)</u> | <u>1,050</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | - | (750) | (750) |
| TOTAL FUNDS | <u>-</u> | <u>(750)</u> | <u>(750)</u> |

Comparatives for movement in funds

| | At 1.5.23 £ | Net movement in funds £ | At 30.4.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 9,523 | (7,723) | 1,800 |
| TOTAL FUNDS | <u>9,523</u> | <u>(7,723)</u> | <u>1,800</u> |

THE ATLANTIC AVENGERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2025

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | - | (7,723) | (7,723) |
| | — | — | — |
| TOTAL FUNDS | <u>-</u> | <u>(7,723)</u> | <u>(7,723)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.5.23 £ | Net movement in funds £ | At 30.4.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 9,523 | (8,473) | 1,050 |
| | — | — | — |
| TOTAL FUNDS | <u>9,523</u> | <u>(8,473)</u> | <u>1,050</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | - | (8,473) | (8,473) |
| | — | — | — |
| TOTAL FUNDS | <u>-</u> | <u>(8,473)</u> | <u>(8,473)</u> |

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2025.

THE ATLANTIC AVENGERS TRUST

England & Wales - Charity number 1176671

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024
FOR
THE ATLANTIC AVENGERS TRUST**

McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

THE ATLANTIC AVENGERS TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

| | Page |
|------------------------------------------|-------------|
| Report of the Trustees | 1 to 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 to 7 |

THE ATLANTIC AVENGERS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

The Trustees present the Annual Report together with the Financial Statements of the Charity for the year ended 30th April 2024.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity was registered as a Foundation CIO on 15th January 2018.

The objects of the Charity are for the public benefit within the county of Kent to promote community participation in healthy recreation by providing Grants of financial assistance to charitable and voluntary organisations to assist with the provision of equipment, access to facilities and other services that will enable individuals to take part in a range of sports and activities that are capable of promoting physical health and fitness.

Objectives and Activities undertaken

The Atlantic Avengers Trust was constituted to support fundraising efforts relating to the Atlantic Ocean Row undertaken by Enrique Reina & John Wilson (AKA The Atlantic Avengers). Fundraising contributed to the cost of completing the Charity Row with the projected, surplus funds identified for use for the charitable purpose of the Trust.

Specialist, sponsorship packages were sold, with recipients receiving advertising space on Sic Parvis Magna - the Atlantic Ocean rowing boat. A number of fundraising events were organised specifically for The Atlantic Avengers Trust such as a Gala Dinner and a Charity Ball. Funds were also raised through attendance at external events such as football matches, Charity events and business meetings.

The Atlantic crossing took place between the 27th of November 2018 and 23rd February 2019, setting a number of world records in the process.

Since the row was completed in February 2019 no further fundraising activity has been undertaken, although some donations have been received. The Trust still retains some reserves which are identified to support local charities and individuals.

Donations totalling £7,000 were made in the year under review. All donations were made to local sports clubs to assist in the purchase of new sports equipment.

Achievements

The charity's principal objective is to support local people and charities in their sporting endeavours with the aim to inspire, motivate and provide financial support (where needed). Following the completion of the row, the Trust performed this role in two main ways:

- 1) The award of Grants to local charities
- 2) Delivering inspirational talks to a wide range of organisations, including Schools; Sports Clubs; Cubs & Scouts; Charities, eg: The Sports Trust, Rotary Club; businesses and business groups, eg: BITA.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution dated 15th January 2018. Meetings of the Trustees are held as needed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176671

Registered office

Castle View
Castle Road
Saltwood
Hythe
Kent
CT21 4QY

THE ATLANTIC AVENGERS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

Trustees

K Gardiner
J Osborne
Mrs C V Reina
E I Reina
M Dix
P S Carney
J Wilson
A Hook (resigned 24.4.24)

Approved by order of the board of trustees on 11th June 2025 and signed on its behalf by:



.....
E I Reina - Trustee

THE ATLANTIC AVENGERS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable activities | | 7,123 | 12,645 |
| Governance costs | | <u>600</u> | <u>360</u> |
| Total | | <u><u>7,723</u></u> | <u><u>13,005</u></u> |
| NET INCOME/(EXPENDITURE) | | (7,723) | (13,005) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 9,523 | 22,528 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,800</u></u> | <u><u>9,523</u></u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ATLANTIC AVENGERS TRUST

**BALANCE SHEET
30 APRIL 2024**

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|----------------------------------------------|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 2,760 | 9,883 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>(960)</u> | <u>(360)</u> |
| NET CURRENT ASSETS | | <u>1,800</u> | <u>9,523</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,800</u> | <u>9,523</u> |
| NET ASSETS | | <u>1,800</u> | <u>9,523</u> |
| FUNDS | | | |
| Unrestricted funds | 6 | <u>1,800</u> | <u>9,523</u> |
| TOTAL FUNDS | | <u>1,800</u> | <u>9,523</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 11th June 2025 and were signed on its behalf by:



 E I Reina - Trustee

THE ATLANTIC AVENGERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

| | 2024 | 2023 |
|-----------------------|--------------|---------------|
| | £ | £ |
| Charitable activities | <u>7,000</u> | <u>12,500</u> |

The total grants paid to institutions during the year was as follows:

| | 2024 | 2023 |
|----------------------------------|--------------|---------------|
| | £ | £ |
| Folkestone Rowing Club | 5,000 | 3,000 |
| Hythe Town Youth FC | 1,000 | 1,500 |
| Folkestone Invicta Football Club | 1,000 | 2,000 |
| Invicta Channel Swim Ltd | - | 3,000 |
| Hawkinge Youth Football | - | 1,500 |
| Fun for All Junior Football | - | 500 |
| Folkestone Swimming Club | - | 500 |
| Hythe Swimming Club | - | 500 |
| | <u>7,000</u> | <u>12,500</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

THE ATLANTIC AVENGERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| EXPENDITURE ON | |
| Charitable activities | |
| Charitable activities | 12,645 |
| Governance costs | <u>360</u> |
| Total | <u>13,005</u> |
| NET INCOME/(EXPENDITURE) | (13,005) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 22,528 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>9,523</u></u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------|------------|------------|
| Accrued expenses | <u>960</u> | <u>360</u> |

6. MOVEMENT IN FUNDS

| | At 1.5.23 £ | Net movement in funds £ | At 30.4.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 9,523 | (7,723) | 1,800 |
| TOTAL FUNDS | <u>9,523</u> | <u>(7,723)</u> | <u>1,800</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | - | (7,723) | (7,723) |
| TOTAL FUNDS | <u>-</u> | <u>(7,723)</u> | <u>(7,723)</u> |

Comparatives for movement in funds

| | At 1.5.22 £ | Net movement in funds £ | At 30.4.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 22,528 | (13,005) | 9,523 |
| TOTAL FUNDS | <u>22,528</u> | <u>(13,005)</u> | <u>9,523</u> |

THE ATLANTIC AVENGERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | - | (13,005) | (13,005) |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>-</u> | <u>(13,005)</u> | <u>(13,005)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.5.22 £ | Net movement in funds £ | At 30.4.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 22,528 | (20,728) | 1,800 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>22,528</u> | <u>(20,728)</u> | <u>1,800</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | - | (20,728) | (20,728) |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>-</u> | <u>(20,728)</u> | <u>(20,728)</u> |

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

THE ATLANTIC AVENGERS TRUST

England & Wales - Charity number 1176671

Accounts

Charity Registration Number: 1176671

The Atlantic Avengers Trust

Annual Report and
Financial Statements

For the year ended 30th April 2023

Contents

| | |
|--------------------------------------|-----|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2-3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7-8 |

Reference and Administrative Details

Trustees

P Carney
K Gardiner
E I Reina
J Wilson
J Osborne
M Dix
C Reina
A Hook

Principal Office

Castle View
Castle Road
Saltwood
Hythe
Kent CT21 4QY

Charity Registration Number

1176671

Independent Examiner

Lisa Western FCCA
3 Tibbs Court Farm
Tibbs Court Lane
Brenchley
Kent TN12 7AH

Trustees' Report

The Trustees present the Annual Report together with the Financial Statements of the Charity for the year ended 30th April 2023.

Objectives and Activities

The Charity was registered as a Foundation CIO on 15th January 2018.

The objects of the Charity are for the public benefit within the county of Kent to promote community participation in healthy recreation by providing Grants of financial assistance to charitable and voluntary organisations to assist with the provision of equipment, access to facilities and other services that will enable individuals to take part in a range of sports and activities that are capable of promoting physical health and fitness.

Objectives and Activities undertaken

The Atlantic Avengers Trust was constituted to support fundraising efforts relating to the Atlantic Ocean Row undertaken by Enrique Reina & John Wilson (AKA The Atlantic Avengers). Fundraising contributed to the cost of completing the Charity Row with the projected, surplus funds identified for use for the charitable purpose of the Trust.

Specialist, sponsorship packages were sold, with recipients receiving advertising space on Sic Parvis Magna - the Atlantic Ocean rowing boat. A number of fundraising events were organised specifically for The Atlantic Avengers Trust such as a Gala Dinner and a Charity Ball. Funds were also raised through attendance at external events such as football matches, Charity events and business meetings.

The Atlantic crossing took place between the 27th of November 2018 and 23rd February 2019 – setting a number of world records in the process.

Since the row was completed in February 2019 no further fundraising activity has been undertaken, although some donations have been received. The Trust still retains some reserves which are identified to support local charities and individuals.

Donations totalling £12,500 were made in the year under review. All donations were made to local sports clubs to assist in the purchase of new sports equipment.

Achievements

The charity's principal objective is to support local people and charities in their sporting endeavours with the aim to inspire, motivate and provide financial support (where needed). Following the completion of the row, the Trust performed this role in two main ways:

- 1) The award of Grants to local charities
- 2) Delivering inspirational talks to a wide range of organisations, including Schools; Sports Clubs; Cubs & Scouts; Charities, eg: Shepway Sports Trust, Rotary Club; businesses and business groups, eg: BITA.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Public Benefit Guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The Charity is governed by its constitution dated 15th January 2018. There are eight Trustees appointed. Meetings of the Trustees are held as needed.

The Annual Report was approved by the Trustees of the Charity on 24th September 2024 and signed on its behalf by:

.....
E Reina
Trustee

The Atlantic Avengers Trust
Independent Examiner's Report on the accounts

I report to the trustees on my examination of the accounts of the above charity (“the Charity”) for the year ended 30th April 2023.

Responsibilities and basis of report

As the charity’s trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner’s Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Lisa Western FCCA
3 Tibbs Court Farm
Tibbs Court Lane
Brenchley
Kent TN12 7AH

24th September 2024

Statement of Financial Activities for the Year ended 30th April 2023

| | Note | Unrestricted funds | Total year to 30 th April 2023 | Total year to 30 th April 2022 |
|-----------------------------|------|--------------------|-------------------------------------------|-------------------------------------------|
| | | £ | £ | £ |
| Income from: | | | | |
| Donations | 2 | - | - | 420 |
| Charitable Activities | 3 | - | - | 573 |
| <hr/> | | | | |
| TOTAL INCOME | | - | - | 993 |
| Expenditure: | | | | |
| Charitable activities | 4 | 12,645 | 12,645 | 121 |
| Governance costs | 5 | 360 | 360 | - |
| <hr/> | | | | |
| Net movement in funds | | (13,005) | (13,005) | 872 |
| Total funds brought forward | | 22,528 | 22,528 | 21,656 |
| <hr/> | | | | |
| Total funds carried forward | | £ 9,523 | £ 9,523 | £ 22,528 |
| <hr/> | | | | |

All of the Charity's activities derive from continuing operations during the above period.

Balance Sheet as at 30th April 2023

| | Note | 30 th April 2023 | 30 th April 2022 |
|------------------------------|------|-----------------------------|-----------------------------|
| Current Assets | | | |
| Cash at bank and in hand | | 9,883 | 22,528 |
| Current Liabilities | | | |
| Accruals | | (360) | - |
| | | <hr/> | <hr/> |
| Net Assets | | £ 9,523 | £ 22,528 |
| | | <hr/> | <hr/> |
| Funds of the Charity: | | | |
| Unrestricted funds | | £ 9,523 | £ 22,528 |
| | | <hr/> | <hr/> |

The Financial Statements on pages 6 to 9 were approved by the Trustees, and authorised for issue on 24th September 2024 and signed on their behalf by:

.....
E Reina
Trustee

Notes to the Financial Statements for the Year Ended 30 April 2023

1. Accounting Policies

Statement of Compliance

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Atlantic Avengers Trust meets the definition of a Public Benefit Entity under FRS 102.

Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and Endowments

Voluntary income including donations, gifts, legacies and Grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable Activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustees Meetings and reimbursed expenses.

Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

2. Donations received

| | 2023 | 2022 |
|---------------------|-------------|-------------|
| Gifts and donations | £ - | £ 420 |

Notes to the Financial Statements for the Year Ended 30 April 2023

3. Income from Charitable Activities

| | 2023 | 2022 |
|--------------------|-------------|-------------|
| Fundraising events | £ - | £ 573 |

4. Expenditure on Charitable Activities

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| Donations and Awards: | | |
| - Folkestone Rowing Club | 3,000 | |
| - Infinity Channel Swim Ltd | 3,000 | |
| - Folkestone Invicta Football Club | 2,000 | |
| - Hythe Town Youth Football Club | 1,500 | |
| - Hawkinge Youth Football | 1,500 | |
| - Fun for All Junior Football | 500 | |
| - Folkestone Swimming Club | 500 | |
| - Hythe Swimming Club | 500 | |
| Total Donations and Awards | 12,500 | - |
| Bank charges | 145 | 121 |
| | £ 12,645 | £ 121 |

5. Governance costs

| | 2023 | 2022 |
|------------------------------|-------------|-------------|
| Independent examination fees | £ 360 | £ - |

6. Trustees' remuneration and expenses

No Trustee received any remuneration or expenses during the year under review.

THE ATLANTIC AVENGERS TRUST

England & Wales - Charity number 1176671

Accounts

Charity Registration Number: 1176671

The Atlantic Avengers Trust

Annual Report and
Financial Statements

For the year ended 30th April 2022

Contents

| | |
|--------------------------------------|-----|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2-4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8-9 |

Reference and Administrative Details

Trustees

P Carney
K Gardiner
E I Reina
J Wilson
J Osborne
M Dix
C Reina
A Hook

Principal Office

Castle View
Castle Road
Saltwood
Hythe
Kent CT21 4QY

Charity Registration Number

1176671

Independent Examiner

Lisa Western FCCA
3 Tibbs Court Farm
Tibbs Court Lane
Brenchley
Kent TN12 7AH

Trustees' Report

The Trustees present the Annual Report together with the Financial Statements of the Charity for the year ended 30th April 2022.

Objectives and Activities

The Charity was registered as a Foundation CIO on 15th January 2018.

The objects of the Charity are for the public benefit within the county of Kent to promote community participation in healthy recreation by providing Grants of financial assistance to charitable and voluntary organisations to assist with the provision of equipment, access to facilities and other services that will enable individuals to take part in a range of sports and activities that are capable of promoting physical health and fitness.

Objectives and Activities undertaken

The Atlantic Avengers Trust was constituted to support fundraising efforts relating to the Atlantic Ocean Row undertaken by Enrique Reina & John Wilson (AKA The Atlantic Avengers). Fundraising contributed to the cost of completing the Charity Row with the projected, surplus funds identified for use for the charitable purpose of the Trust.

Specialist, sponsorship packages were sold, with recipients receiving advertising space on Sic Parvis Magna - the Atlantic Ocean rowing boat. A number of fundraising events were organised specifically for The Atlantic Avengers Trust such as a Gala Dinner and a Charity Ball. Funds were also raised through attendance at external events such as football matches, Charity events and business meetings.

The Atlantic crossing took place between the 27th of November 2018 and 23rd February 2019 – setting a number of world records in the process.

Since the row was completed in February 2019 no further fundraising activity has been undertaken, although some donations have been received. The Trust still retains some reserves which are identified to support local charities and individuals. No awards were made in the year under review.

Achievements

The charity's principal objective is to support local people and charities in their sporting endeavours with the aim to inspire, motivate and provide financial support (where needed). Following the completion of the row, the Trust performed this role in two main ways:

- 1) The award of Grants to local charities
- 2) Delivering inspirational talks to a wide range of organisations, including Schools; Sports Clubs; Cubs & Scouts; Charities, eg: Shepway Sports Trust, Rotary Club; businesses and business groups, eg: BITA.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Public Benefit Guidance published by the Charity Commission for England and Wales.

Reserves and Risk Management

Structure, governance and management

The Charity is governed by its constitution dated 15th January 2018. There are eight Trustees appointed. Meetings of the Trustees are held as needed.

The Annual Report was approved by the Trustees of the Charity on 18 September 2024 and signed on its behalf by:

.....
E Reina
Trustee

The Atlantic Avengers Trust
Independent Examiner's Report on the accounts

I report to the trustees on my examination of the accounts of the above charity (“the Charity”) for the year ended 30th April 2022.

Responsibilities and basis of report

As the charity’s trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner’s Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Lisa Western FCCA

3 Tibbs Court Farm
Tibbs Court Lane
Brenchley
Kent TN12 7AH

18 September 2024

Statement of Financial Activities for the Year ended 30th April 2022

| | Note | Unrestricted funds £ | Total year to 30 th April 2022 £ | Total period to 30 th April 2021 £ |
|-----------------------------|------|----------------------------|------------------------------------------------------|-----------------------------------------------------------|
| Income from: | | | | |
| Donations | 2 | 420 | 420 | 280 |
| Charitable Activities | 3 | 573 | 573 | 190 |
| Bank interest received | | - | - | 25 |
| <hr/> | | | | |
| TOTAL INCOME | | 993 | 993 | 495 |
| Expenditure: | | | | |
| Charitable activities | 4 | 121 | 121 | 15304 |
| <hr/> | | | | |
| Net movement in funds | | 872 | 872 | (14,809) |
| Total funds brought forward | | 21,656 | 21,656 | 36,465 |
| <hr/> | | | | |
| Total funds carried forward | | 22,528 | 22,528 | 21,656 |
| <hr/> | | | | |

All of the Charity's activities derive from continuing operations during the above period.

Balance Sheet as at 30th April 2022

| | Note | 30 th April 2022 | 30 th April 2021 |
|------------------------------|------|-----------------------------|-----------------------------|
| Current Assets | | | |
| Cash at bank and in hand | | 22,528 | 21,656 |
| | | <hr/> | |
| Net Assets | | £ 22,528 | £21,656 |
| | | <hr/> | |
| Funds of the Charity: | | | |
| Unrestricted funds | | £ 22,528 | £21,656 |
| | | <hr/> | |

The Financial Statements on pages 6 to 9 were approved by the Trustees, and authorised for issue on 18 September 2024 and signed on their behalf by:

.....
E Reina
Trustee

Notes to the Financial Statements for the Year Ended 30 April 2022

1. Accounting Policies

Statement of Compliance

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Atlantic Avengers Trust meets the definition of a Public Benefit Entity under FRS 102.

Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income and Endowments

Voluntary income including donations, gifts, legacies and Grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable Activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Trustees Meetings and reimbursed expenses.

Fund Structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

2. Donations received

| | 2022 | 2021 |
|-----------------------|-------------|-------------|
| Gifts and donations | 420 | - |
| Just Giving donations | - | 280 |
| | <hr/> | <hr/> |
| | £ 420 | £ 280 |
| | <hr/> | <hr/> |

The Atlantic Avengers Trust

3. Income from Charitable Activities

| | 2022 | 2021 |
|--------------------|-------------|-------------|
| Campaign income | - | 190 |
| Fundraising events | 573 | - |
| | <hr/> | <hr/> |
| | £ 573 | £ 190 |
| | <hr/> | <hr/> |

4. Expenditure on Charitable Activities

| | 2022 | 2021 |
|---------------------------------|-------------|-------------|
| Sundry expenses | - | 180 |
| Bank charges | 121 | 124 |
| Donation – Shepway Sports Trust | - | 15,000 |
| | <hr/> | <hr/> |
| | £ 121 | £ 15,304 |
| | <hr/> | <hr/> |

5. Trustees' remuneration and expenses

No Trustee received any remuneration or expenses during the year under review.

THE ATLANTIC AVENGERS TRUST

England & Wales - Charity number 1176671

Accounts

Charity registration number: 1176671

The Atlantic Avengers Trust

Annual Report and Financial
Statements

For the year ended 30th April 2021

The Atlantic Avengers Trust

Contents

| | |
|--------------------------------------|--------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 9 |

The Atlantic Avengers Trust

Reference and Administrative Details

| | |
|------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Trustees | P Carney K Gardiner E I Reina J Wilson J Osborne M Dix C Reina A Hook |
| Principal Office | Castle View Castle Road Saltwood Hythe Kent CT21 4QY |
| Charity Registration Number | 1176671 |
| Independent Examiner | Lisa Western FCCA Coleman Webb The Warehouse 1 Draper Street Tunbridge Wells Kent TN4 0PG |

The Atlantic Avengers Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30th April 2021.

Objectives and activities

The charity was registered as a Foundation CIO on 15th January 2018.

The objects of the charity are for the public benefit within the county of Kent to promote community participation in healthy recreation by providing grants of financial assistance to charitable and voluntary organisations to assist with the provision of equipment, access to facilities and other services that will enable individuals to take part in a range of sports and activities that are capable of promoting physical health and fitness.

Objectives and Activities undertaken

The Atlantic Avengers Trust was constituted to support fundraising efforts relating to the Atlantic Ocean row undertaken by Enrique Reina & John Wilson (AKA The Atlantic Avengers). Fundraising contributed to the cost of completing the charity row with the projected, surplus funds identified for use for the charitable purpose of the Trust.

Specialist, sponsorship packages were sold, with recipients receiving advertising space on Sic Parvis Magna - the Atlantic Ocean rowing boat. A number of fundraising events were organised specifically for The Atlantic Avengers Trust such as a Gala Dinner and a Charity Ball. Funds were also raised through attendance at external events such as football matches, charity events and business meetings.

Since the row was completed in February 2019 no further fundraising activity has been undertaken – Covid-19 has had a significant part to play in this.

The Atlantic crossing took place between the 27th of November 2018 and February 23rd 2019 – setting a number of world records in the process.

Following a period of reflection, The Atlantic Avengers Trust made some grants to local charitable organisations in line with the articles. Grants were awarded following discussion and a vote by the Trustees. A notable recipient was the Shepway Sports Trust who supported the charitable efforts of the Atlantic Avengers Trust and whose own charitable efforts are aligned. The donation to Shepway Sports Trust was of £15k to support the provision of sport and physical activity opportunities for young people in the area.

The Trust still retains some reserves which are identified to support local charities and individuals, but further awards have not been made due to the impact of Covid-19.

The Atlantic Avengers Trust
Trustees' Report(continued)

Achievements

Our principal objective is to support local people and charities in their sporting endeavours with the aim to inspire, motivate and provide financial support (where needed). Following the completion of the row, The Trust performed this role in two main ways:

1) The award of grants to local charities

2) Delivering inspirational talks to a wide range of organisations, including: schools; sports clubs; cubs & scouts; charities, e.g. Shepway Sports Trust, Rotary Club; businesses and business groups, e.g. BITA. The talks were all delivered without charge to the recipient organisation.

In 2019, the Shepway Sports Trust recognised the achievements of Enrique Reina and John Wilson with the Outstanding Contribution to Sport award at their annual presentation evening.

In March 2020, the Atlantic Avengers undertook one of their last public engagements before lockdown when they supported Row Britannia, an indoor rowing event organised by Canterbury Christ Church University on behalf of the British Inspiration Trust. The Avengers featured on BBC South East news as part of this event.

Due to the impact of Covid-19, the Trust has not been active during the past year. The Trust still retains some reserves which are identified to support local charities and individuals, but further awards have not been made due to the impact of the pandemic. The Trust is in the process of preparing a plan of action to distribute remaining funds in line with our articles during the next financial year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Atlantic Avengers Trust
Trustees' Report(continued)

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

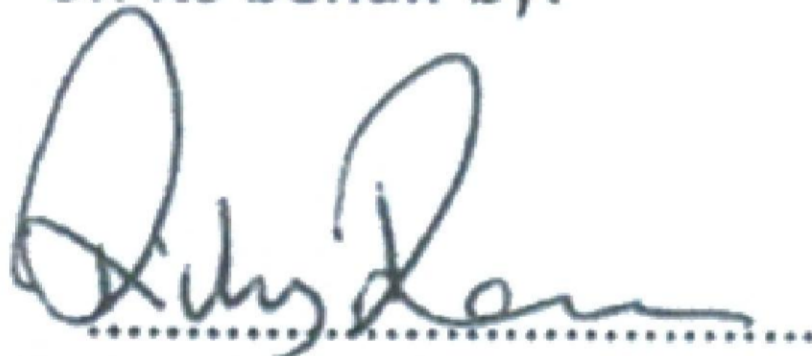
Reserves and risk management

The Trust does hold some small reserves which are identified to support local people and charities. However, due to the restrictions in place because of Covid-19, The Trust has agreed to suspend awarding further funding until lockdown ends and it is safe to return to sport and physical activity.

Structure, governance and management

The charity is governed by its constitution dated 15th January 2018. There are eight trustees appointed. Meetings of the trustees are held as needed.

The annual report was approved by the trustees of the charity on ...12 July..... 2022 and signed on its behalf by:



E Reina
Trustee

The Atlantic Avengers Trust

Independent Examiner's Report to the Trustees of The Atlantic Avengers Trust

I report on the accounts of the Charity for the year ended 30th April 2021, which are set out on pages 6 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year ended 30th April 2021 under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect:
 - to keep proper accounting records in accordance with section 130 of the Charities Act, and
 - to prepare accounts which accord with the accounting records and comply with the account requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Lisa Western FCCA
Coleman Webb
The Warehouse,
1 Draper Street,
Tunbridge Wells
Kent TN4 0PG

12 July 2022

The Atlantic Avengers Trust

Statement of Financial Activities for the Year ended 30th April 2021

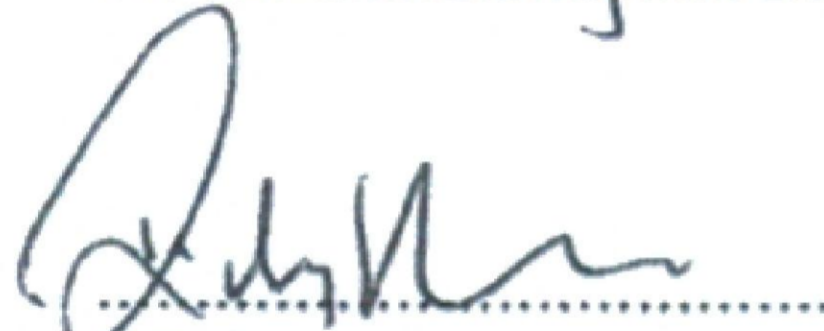
| | Note | Unrestricted funds | Total year to 30 th April 2021 | Total period to 30 th April 2020 |
|-----------------------------|------|--------------------|-------------------------------------------|---------------------------------------------|
| Income from: | | | | |
| Donations | 2 | 280 | 280 | 1,328 |
| Charitable Activities | 3 | 190 | 190 | 7,485 |
| Bank interest received | | 25 | 25 | 87 |
| <hr/> | | | | |
| TOTAL INCOME | | 495 | 495 | 8,900 |
| Expenditure: | | | | |
| Charitable activities | 4 | 15,304 | 15,304 | 9,365 |
| <hr/> | | | | |
| Net movement in funds | | (14,809) | (14,809) | (465) |
| Total funds brought forward | | 36,465 | 36,465 | 36,930 |
| <hr/> | | | | |
| Total funds carried forward | | 21,656 | 21,656 | 36,465 |
| <hr/> | | | | |

All of the charity's activities derive from continuing operations during the above period.

The Atlantic Avengers Trust
Balance Sheet as at 30th April 2021

| | Note | 30 th April 2021 | 30 th April 2020 |
|------------------------------|------|-----------------------------|-----------------------------|
| Current Assets | | | |
| Cash at bank and in hand | | 21,656 | 36,465 |
| | | <hr/> | <hr/> |
| Net Assets | | £ 21,656 | £ 36,465 |
| | | <hr/> | <hr/> |
| Funds of the charity: | | | |
| Unrestricted funds | | £ 21,656 | £ 36,465 |
| | | <hr/> | <hr/> |

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on 12 July 2022 and signed on their behalf by:


.....
E Reina
Trustee

The Atlantic Avengers Trust

Notes to the Financial Statements for the Year ended 30th April 2021

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Atlantic Avengers Trust meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The Atlantic Avengers Trust

Notes to the Financial Statements for the Year ended 30th April 2021

2. Donations received

| | 2021 | 2020 |
|-----------------------|-------|---------|
| Gifts and donations | - | 613 |
| Just Giving donations | 280 | 715 |
| | <hr/> | <hr/> |
| | £ 280 | £ 1,328 |
| | <hr/> | <hr/> |

3. Income from Charitable Activities

| | 2021 | 2020 |
|--------------------|-------|---------|
| Campaign income | 190 | 500 |
| Fundraising events | - | 6,985 |
| | <hr/> | <hr/> |
| | £ 190 | £ 7,485 |
| | <hr/> | <hr/> |

4. Expenditure on Charitable Activities

| | 2021 | 2020 |
|---------------------------------|----------|---------|
| Event costs | - | 3,286 |
| Travel and meeting costs | - | 886 |
| Sundry expenses | 180 | - |
| Fundraising costs | - | 27 |
| Bank charges | 124 | 166 |
| Donation – Shepway Sports Trust | 15,000 | 5,000 |
| | <hr/> | <hr/> |
| | £ 15,304 | £ 9,365 |
| | <hr/> | <hr/> |

5. Trustees' remuneration and expenses

No Trustee received any remuneration or expenses during the year under review.