

Charity Registration No. 1176669

Company Registration No. CE012923 (England and Wales)

FRIENDS OF THE TENTH

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

**SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA**

FRIENDS OF THE TENTH

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**INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE012923 (England and Wales)

Registered Charity number
1176669

Registered office
Hemploe View
The Belt
South Kilworth
Lutterworth
Leicestershire
LE17 6DX

Trustees
A J Wilson (Chair)
Mrs J Holland
T F S Hall-Wilson
G S Warner

Independent Examiner
A M West FCA
Somerbys Limited
30 Nelson Street
Leicester
LE1 7BA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025**

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report and financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

OBJECTIVE AND ACTIVITIES**Objectives and aims**

Friends of the Tenth's main objective is to promote good citizenship amongst the public and to promote the efficiency of the armed forces of the Crown by providing and maintaining a public memorial in Somerby Parishes, Leicestershire to 10th Battalion The Parachute Regiment, which commemorates and remembers those who lost their lives or suffered serious injury or put themselves at risk of loss of life or serious injury during conflict in the service of the country during World War 2.

To advance education for the public benefit in the history, deeds and traditions of British airborne forces, in particular 10th Battalion The Parachute Regiment, including by providing a public website containing information and funding educational visits to battlefields, museums and monuments.

The work of the charity Trust fully reflects the purpose that the charity was set up to further.

This year saw the 80th Anniversary of the Battle of Arnhem and a new memorial was constructed and unveiled to commemorate the role of the USAAF 315th Troop Carrier Group.

Public benefit

The trustees have confirmed that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and in planning future activities.

FINANCIAL REVIEW**Investment policy and objectives**

The charity does not hold significant funds and, therefore, the trustees consider it appropriate to keep all of the funds in a bank current account. The trustees are satisfied with the activities during the year and at the position at the year end.

Reserves policy

It is the policy of the charity that all funds received are used in furtherance of the charity's objectives. It is not the intention to build up a significant reserve of funds. The charity ensures that all opportunities to provide assistance in line with its aims are carefully assessed and evaluated in relation to the funds at its disposal.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

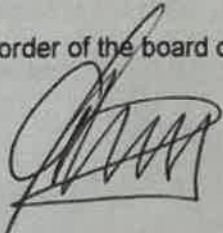
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees were selected for their experience, skills and contacts in a variety of areas. Power to appoint new trustees lies with the Board of Trustees.

Approved by order of the board of trustees on 15 April 2025 and signed on its behalf by:

A J Wilson
Trustee



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF FRIENDS OF THE TENTH**

I report to the trustees on my examination of the financial statements of Friends of the Tenth (the charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form the content of accounts set out in the Charities (Accounts and Reports) Regulations other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alex West FCA
Chartered Accountant
30 Nelson Street
Leicester
LE1 7BA

Dated: 28 April 2025

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2025

Current financial year		Unrestricted fund 2025 £	Restricted fund 2025 £	Total funds 2025 £
	Notes			
Income and Endowments from				
Donations and legacies		22,725	-	22,725
Other trading activities	2	44,215	-	44,215
VAT		616	-	616
		<u>67,556</u>	<u>-</u>	<u>67,556</u>
Expenditure				
Raising funds		42,939	-	42,939
Charitable activities				
Charitable		5,008	-	5,008
		<u>47,947</u>	<u>-</u>	<u>47,947</u>
Total				
		<u>19,609</u>	<u>-</u>	<u>19,609</u>
Surplus of income over expenditure				
		<u>35,592</u>	<u>-</u>	<u>35,592</u>
Total funds brought forward				
		<u>55,201</u>	<u>-</u>	<u>55,201</u>
Total funds carried forward				
		<u>55,201</u>	<u>-</u>	<u>55,201</u>

FRIENDS OF THE TENTH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2025

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<i>Previous financial year</i>		<i>Unrestricted fund 2024 £</i>	<i>Restricted fund 2024 £</i>	<i>Total funds 2024 £</i>
	<i>Notes</i>			
<i>Income and Endowments from</i>				
<i>Donations and legacies</i>		12,943	-	12,943
<i>Other trading activities</i>	2	9,963	-	9,963
		22,906	-	22,906
<i>Expenditure</i>				
<i>Raising funds</i>		12,026	-	12,026
<i>Charitable activities</i>				
<i>Charitable</i>		3,006	-	3,006
		15,032	-	15,032
<i>Total</i>				
<i>Surplus of income over expenditure</i>		7,874	-	7,874
<i>Total funds brought forward</i>		27,718	-	27,718
<i>Total funds carried forward</i>		35,592	-	35,592

**BALANCE SHEET
AT 31 JANUARY 2025**

	Notes	Unrestricted fund £	Restricted fund £	Total funds 2025 £	Total funds 2024 £
Current assets					
Donated assets	5	-	-	-	1,500
Stocks		14,255	-	14,255	5,651
Prepayments		1,210	-	1,210	1,030
Cash at bank		40,546	-	40,546	28,221
		<u>56,011</u>	<u>-</u>	<u>56,011</u>	<u>36,402</u>
Current assets		<u>56,011</u>	<u>-</u>	<u>56,011</u>	<u>36,402</u>
Current liabilities		<u>(810)</u>	<u>-</u>	<u>(810)</u>	<u>(810)</u>
Net assets		<u>55,201</u>	<u>-</u>	<u>55,201</u>	<u>35,592</u>
Funds					
Unrestricted funds	6	55,201	-	55,201	35,592
Total funds		<u>55,201</u>	<u>-</u>	<u>55,201</u>	<u>35,592</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

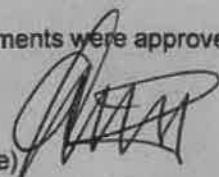
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees on 15 April 2025 and were signed on its behalf by:

A J Wilson (Trustee)



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and 'Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2016. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon and there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sales	44,215	9,963

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees; remuneration or other benefits for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025

4. DONATED ASSETS

	2025 £	2024 £
Painting	-	1,500

5. STOCKS

	2025 £	2024 £
Stocks	14,255	5,651

6. MOVEMENT IN FUNDS

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
Current financial year				
Unrestricted funds				
General fund	35,592	67,556	(47,947)	55,201
Total funds	35,592	67,556	(47,947)	55,201
	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
Previous financial year				
Unrestricted funds				
General fund	27,718	22,906	(15,302)	35,592
Total funds	27,718	22,906	(15,302)	35,592

7. RELATED PARTY DISCLOSURES

The Trustees has commissioned a book called "Arnhem: Eight Days to Oblivion" in order to advance education for the public benefit. A trustee, Mr Grahame Warner, was commissioned by the Trustees to author the book. The Charity is benefiting from sales of the book. All proceeds from book sales pass to Friends of the Tenth.

The trustees of the Charity have waived all TV, Film and Media rights, so that Mr G Warner will benefit from these in their entirety.

Note all conflicts of interest have been declared and it should be noted that Mr G Warner did not participate in any decision making in respect of the contract or in respect of setting the terms and conditions of the contract.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025**

	Note	31 January 2025 £	31 January 2024 £
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations		22,725	12,943
Other trading activities			
Sales		44,215	9,963
VAT		616	-
Total incoming resources		67,556	22,906
EXPENDITURE			
Raising donations and legacies			
Insurance		687	445
Donation charges		827	293
Merchandise		4,197	6,222
Printing, postage and stationery		6,675	1,461
Accountancy		858	810
Other costs		4,524	1,100
Film/book expenditure		22,064	-
Office costs		357	97
Internet costs		2,750	1,598
		42,939	12,026
Charitable activities			
Artist/sculpture costs/landscaping costs		4,508	626
Donation		500	2,380
		5,008	3,006
Total resources expended		47,947	15,032
Surplus of income over expenditure		19,609	7,874