

Registered number
07695415

KAALMO YOUTH DEVELOPMENT LIMITED

Report and Accounts

31 July 2022

KAALMO YOUTH DEVELOPMENT LIMITED
Report and accounts
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KAALMO YOUTH DEVELOPMENT LIMITED**Registered number: 07695415****Directors' Report**

The directors present their report and accounts for the year ended 31 July 2022.

Principal activities

The company's principal activity during the year continued to be social work activities.

Directors

The following persons served as directors during the year:

Mr Saeed M Ibrahim
Mr Abdirizak Hassan
Mr Samsam Salah
Mr Ahmed Egeh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 April 2023 and signed on its behalf.

Mr Saeed M Ibrahim
Director

KAALMO YOUTH DEVELOPMENT LIMITED
Accountants' Report

Accountants' report to the directors of
KAALMO YOUTH DEVELOPMENT LIMITED

You consider that the company is exempt from an audit for the year ended 31 July 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

KHAN ACCOUNTANCY SERVICES LTD
REGISTERED FINANCIAL ACCOUNTANTS(IFA)

76/78
SMITHDOWN ROAD
LIVERPOOL
L7 4JQ

27 April 2023

KAALMO YOUTH DEVELOPMENT LIMITED
Profit and Loss Account
for the year ended 31 July 2022

	2022 £	2021 £
Turnover	106,893	86,610
Administrative expenses	(84,283)	(92,489)
Operating profit/(loss)	<u>22,610</u>	<u>(5,879)</u>
Profit/(loss) before taxation	<u>22,610</u>	<u>(5,879)</u>
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	<u>22,610</u>	<u>(5,879)</u>

KAALMO YOUTH DEVELOPMENT LIMITED
Registered number: 07695415
Balance Sheet
as at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	96	117
Current assets			
Cash at bank and in hand		36,991	31,955
Creditors: amounts falling due within one year	4	(1,214)	(18,809)
Net current assets		<u>35,777</u>	<u>13,146</u>
Net assets		<u>35,873</u>	<u>13,263</u>
Capital and reserves			
Profit and loss account		35,873	13,263
Shareholders' funds		<u>35,873</u>	<u>13,263</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Saeed M Ibrahim
 Director
 Approved by the board on 27 April 2023

KAALMO YOUTH DEVELOPMENT LIMITED
Notes to the Accounts
for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	18%
Fixtures, fittings, tools and equipment	18%

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

KAALMO YOUTH DEVELOPMENT LIMITED
Notes to the Accounts
for the year ended 31 July 2022

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>15</u>	<u>26</u>
3 Tangible fixed assets		Fixtures, fittings and equipment £
Cost		
At 1 August 2021		<u>634</u>
At 31 July 2022		<u>634</u>
Depreciation		
At 1 August 2021		517
Charge for the year		<u>21</u>
At 31 July 2022		<u>538</u>
Net book value		
At 31 July 2022		<u>96</u>
At 31 July 2021		<u>117</u>
4 Creditors: amounts falling due within one year	2022 £	2021 £

KAALMO YOUTH DEVELOPMENT LIMITED
Notes to the Accounts
for the year ended 31 July 2022

Other creditors	<u>1,214</u>	<u>18,809</u>
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5 Other information

KAALMO YOUTH DEVELOPMENT LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
55 Botanic Road
Liverpool
Merseyside
L7 5PX

KAALMO YOUTH DEVELOPMENT LIMITED**Detailed profit and loss account****for the year ended 31 July 2022***This schedule does not form part of the statutory accounts*

	2022 £	2021 £
Sales	106,893	86,610
Administrative expenses	(84,283)	(92,489)
Operating profit/(loss)	<u>22,610</u>	<u>(5,879)</u>
Profit/(loss) before tax	<u>22,610</u>	<u>(5,879)</u>

KAALMO YOUTH DEVELOPMENT LIMITED**Detailed profit and loss account****for the year ended 31 July 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Sales		
Sales	<u>106,893</u>	<u>86,610</u>
Administrative expenses		
Employee costs:		
Wages and salaries	44,635	69,626
Travel and subsistence	<u>5,460</u>	<u>-</u>
	50,095	69,626
Premises costs:		
Rent	2,480	-
Room hire	<u>5,098</u>	<u>8,525</u>
	7,578	8,525
General administrative expenses:		
Training	150	250
Stationery and printing	531	188
Volunteer expense	2,540	2,130
Insurance	531	486
Equipment and material	947	4,701
Entrance fee	-	2,610
Refreshment	3,980	950
Depreciation	21	26
Sundry expenses	<u>1,035</u>	<u>312</u>
	9,735	11,653
Legal and professional costs:		
Accountancy fees	500	400
Other legal and professional	<u>16,375</u>	<u>2,285</u>
	16,875	2,685
	<u>84,283</u>	<u>92,489</u>