

**WE CARE COMMUNITY TRUST
TRUSTEE ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

WE CARE COMMUNITY TRUST
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WE CARE COMMUNITY TRUST
Charity Information
For The Year Ended 31 December 2024

Trustees

Olaoluwa Gideon Adesina
Dr Deogratias Harorimana
Estinah Tafadzwa Bondera

Charity Commission Number

1176664

Registered Office Address

MFM Southampton
Ground Floor
Oxford House
College Street
Southampton
SO14 3EJ

Accountants

Seniguk Consulting Ltd
Harlow Enterprise Hub
Harlow
Essex
CM20 2NQ

REPORT OF THE TRUSTEES

Trustee's Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each Financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. Select suitable accountable policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who held office during the period ending 31 December 2024 were as follows:

Olaoluwa Gideon Adesina
Dr Deogratias Harorimana
Estinah Tafadzwa Bondera

Signed by order of the Trustees

Estinah Tafadzwa Bondera

WE CARE COMMUNITY TRUST
Accountants' Report
For The Year Ended 31 December 2024

INDEPENDENT ACCOUNTANT REPORT

We have prepared the financial statements of WE CARE COMMUNITY TRUST for the period ended 31 December 2024 which comprises the Statement of Financial activities, Balance Sheet and the related notes as seen in the following pages of this report. This report is made solely for the trustees in accordance with Section 44 Charities Act 1993.

Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our Accountants' report and for no other purposes. Fully permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 2. Our responsibilities are to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the Information and explanation we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our preparation to obtain all information and explanations that we considered necessary to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the charity as of 31 December 2024 and of its incoming resources and application of resources for the period then ended and have been properly prepared.

Busayo Onifade - FCCA

13/08/2025

Seniguk Consulting Ltd
Harlow Enterprise Hub
Harlow
Essex
CM20 2NQ

WE CARE COMMUNITY TRUST
Statement of Financial Activities
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
TURNOVER		<u>23,622</u>	<u>5,354</u>
GROSS PROFIT		23,622	5,354
Administrative expenses		(18,948)	(421)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		<u>4,674</u>	<u>4,933</u>

The notes on page 6 form part of these financial statements.

WE CARE COMMUNITY TRUST
Balance Sheet
As of 31 December 2024

		2024		2023	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		13,856		9,182	
		13,856		9,182	
NET CURRENT ASSETS (LIABILITIES)			13,856		9,182
TOTAL ASSETS LESS CURRENT LIABILITIES			13,856		9,182
NET ASSETS			13,856		9,182
Profit and Loss Account			13,856		9,182
SHAREHOLDERS' FUNDS			13,856		9,182

The financial statements were approved and authorised for issue by the Board on 13 August 2025 and signed on behalf of the board by Estinah Tafadzwa Bondera.

13/08/2025

The notes on page 6-7 form part of these financial statements.

WE CARE COMMUNITY TRUST
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

WE CARE COMMUNITY TRUST is a charity organisation, incorporated in England & Wales, registered number 1176664. The registered office is MFM Southampton, Ground Floor, Oxford House, College Street, Southampton, SO14 3EJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

a. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b. Going concern.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. They are of the opinion that donation from members will cover any future liabilities.

c. Change of accounting policy and change of accounting estimates.

The accounts present a true and fair view, and the accounting policies adopted are those outlined in note 'a.' and no changes to the accounting estimates have occurred in the year.

d. Material prior year errors

No material prior year errors have been identified in the reporting period.

2.2. Income

e. Recognition of income

Income is recognised in the period in which the charity is entitled to receive, and the amount can be measured with reasonable certainty. All voluntary income which comprises of donations, collection is included in income on a receivable basis is accounted for on amounts receivable in the year.

f. Tax reclaims on donations and gifts.

No Gift Aid receivable is included in income during the period.

2.3 Expenditure and liabilities Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of obligation can be measured with reasonable certainty.

g. Resources expended.

Resources expended are included in the Statement of Financial Activities on an accrual's basis inclusive of any irrecoverable VAT.

h. Charitable activities

Direct charitable expenditure includes all staff costs, property and other expenditure directly related to the charitable activities of the Foundation.

i. Governance and support cost

Support costs have not been allocated between governance costs and other costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions.

j. Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

k. Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to Statement of Financial Activities.

l. Taxation

The charity is a registered charity and as such its income and gains falling within the Income Tax Act 2007 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

3. Average Number of Employees

Average number of employees, during the year was: (2024: 1)

WE CARE COMMUNITY TRUST
Detailed Income and Expenditure Account
For The Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donation		23,622		5,354
GROSS PROFIT		<u>23,622</u>		<u>5,354</u>
Administrative Expenses				
Accountancy fees		250		250
Welfare Cost		18,534		-
Services Charges		29		171
Other office costs		135		-
		(18,948)		(421)
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		<u>4,674</u>		<u>4,933</u>