

CREATIVE OPPORTUNITIES

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Charity Number: 1176661

CREATIVE OPPORTUNITIES
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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CREATIVE OPPORTUNITIES

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Charity Name: Creative Opportunities

Charity Number: 1176661 (Charity Commission for England and Wales)

Trustees

During the reporting period, there were 3 Trustees:

A Martin
S Roberts
H Fox

Principal Address

Creative Opportunities
The Vassall Centre
Gill Avenue
Bristol
BS16 2QQ

Bankers

NatWest Bank Plc
Fishponds Bristol
778 Fishponds Road
Fishponds
Bristol City Of
BS16 3TX

Independent Examiner

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

CREATIVE OPPORTUNITIES
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements of the Charity for the year ending 31 March 2023.

Structure, Objectives and Activities

Creative Opportunities is a Charitable Incorporated Organisation (registered 15 January 2018) with a Foundation Constitution (dated 28 December 2017) with the following charitable objectives:

The promotion of social inclusion for the public benefit amongst disabled people who are unemployed and who are socially excluded (as a result of disability) by providing them with an opportunity to train and become employed, to relieve the needs of those people and assist them to integrate into society.

The charitable and public benefit purpose of Creative Opportunities is to reduce the gap between disabled and non-disabled people in the workplace through the development of accessible and supported training through paid work placements.

The organisation employs disabled adults and/or those with long-term health conditions in horticulture with a focus on learning, work skills and strengthening team working and confidence to transition into continued paid employment.

In constituting the charity and conducting the activities in the year the Trustees have had regard to the Charity Commission's guidance on public benefit.

Recruitment of Trustees: When a post becomes vacant the charity advertises the position in disability specific forums and community sites which we are members of. This is to ensure that trustees recruited have experience and skills commensurate with the responsibility of the position. Along with specific knowledge of the charity's beneficiaries. Trustees are recruited by the board of trustees alongside a panel of beneficiary/s. This is to ensure feedback from users of the charity is taken into account when recruiting the key post of trustee.

Achievements and Performance

Within its fifth year of operation Creative Opportunities has had the following key successes:

- Volunteer hours of 2184 supporting smalls groups of volunteers who don't feel able to commit to regular paid employment due to health or disability. These groups come alongside our usual team and provide peer support in an inclusive and supportive environment. The peer support model feedback from beneficiaries has shown that shared/lived experience of disability, coupled with structure and support around what the volunteer can achieve in the workplace environment has provided meaningful and focussed opportunities for our beneficiaries;

CREATIVE OPPORTUNITIES

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

- 3 high quality paid work opportunities in horticulture for adults with disabilities and/or long-term health conditions; whilst retaining valued long-term colleagues;
- Creative Opportunities offered a total of 2340 employment hours to disabled adults in the 2022-2023 financial period;
- Creative Opportunities facilitated a number of high-quality sector specific training sessions with specific groups throughout the year;
- Creative opportunities supported 1664 volunteer hours;
- Creative Opportunities donated surplus food grown by our team to causes such as community groups who help our beneficiaries alongside other groups in need with addressing immediate food poverty and isolation.

Financial Review

The charity had receipts of £36,000 (2022: £27,356) and total payments of £26,321 (2022: £34,516) leaving a net surplus of £9,679 (2022: £7,160 deficit).

Creative Opportunities goes into 2023/2024 is in a relatively good position of having a surplus and healthy reserves in place. We have costs for overheads and salaries accounted for in advance 6 months ahead.

Reserves Policy

Creative Opportunities goes forward into the new financial year with unrestricted cash reserves of £25,045 (2022: £15,366). Creative Opportunities goes into 2023/24 with reserves which meet our 3-month outgoings and overheads in line with our reserves policy in place to support continued training and employment for our beneficiaries.

Risk Management

Continuing our flexible way of working and supporting our core beneficiaries this year has meant continuing to adapt around our beneficiaries needs. We have made decisions around long term objectives of keeping Charity serving the needs of our beneficiaries in the most financially sustainable way.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees:

Stephen Roberts

S Roberts

Date: 23 November 2023

CREATIVE OPPORTUNITIES

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2023

Independent examiner's report to the trustees of Opportunities

I report to the trustees on my examination of the accounts of Creative Opportunities (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 23 November 2023
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YEAR ENDED 31 MARCH 2023

RECEIPTS AND PAYMENTS ACCOUNT

		Unrestricted Funds £	Restricted Funds £	Total Funds 31 March 2023 £	Total Funds 31 March 2022 £
RECEIPTS					
Donations and gifts	1	36,000	-	36,000	20,099
Grants received	2	-	-	-	7,257
TOTAL RECEIPTS		36,000	-	36,000	27,356
PAYMENTS					
Costs of charitable activities					
Salaries and wages		24,228	-	24,228	32,954
Seeds and plants		97	-	97	92
Publicity and website		8	-	8	5
Office expenses		211	-	211	425
Subscriptions		96	-	96	103
Insurance		157	-	157	157
Accounts and Independent examination		1,524	-	1,524	780
TOTAL PAYMENTS		26,321	-	26,321	34,516
NET RECEIPTS / (PAYMENTS)		9,679	-	9,679	(7,160)
Cash funds brought forward	3	15,366	-	15,366	22,526
Transfers between funds	3	-	-	-	-
CASH FUNDS CARRIED FORWARD	3	25,045	-	25,045	15,366

CREATIVE OPPORTUNITIES

AS AT 31 MARCH 2023

STATEMENT OF ASSETS AND LIABILITIES

	31 March 2023 £	31 March 2022 £
Fixed Assets		
Equipment	<u>1,781</u>	<u>3,508</u>
	1,781	3,508
Current Assets		
Current account	<u>25,045</u>	<u>15,366</u>
	25,045	15,366
Total Assets	<u>26,826</u>	<u>18,874</u>
Liabilities		
Accruals	<u>1,524</u>	<u>1,524</u>
Total Liabilities	<u>1,524</u>	<u>1,524</u>
CASH RESERVES		
Unrestricted funds		
Brought forward	15,366	22,526
Net receipts/(payments) for the year	9,679	(7,160)
Transfers	-	-
	<u>25,045</u>	<u>15,366</u>
Total cash reserves	<u>25,045</u>	<u>15,366</u>

Signed on behalf of the trustees on 23 November 2023

Stephen Roberts

S Roberts
Chair of Trustees

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YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1 Donations and gifts

	Total 31 March 2023 £	Total 31 March 2022 £
Donations from; Donations and gifts	36,000	20,099
	<u>36,000</u>	<u>20,099</u>

2 Grants received

	Total 31 March 2023 £	Total 31 March 2022 £
Furlough Grants	-	7,257
	<u>-</u>	<u>22,427</u>

3 Movement in Funds

	At 1 April 2022 £	Income	Expenditure	Transfer	At 31 March 2023 £
Unrestricted funds					
General funds	15,366	36,000	(26,321)	-	25,045
	<u>15,366</u>	<u>36,000</u>	<u>(26,321)</u>	<u>-</u>	<u>25,045</u>
	<u>15,366</u>	<u>36,000</u>	<u>(26,321)</u>	<u>-</u>	<u>25,045</u>
Prior Year Comparative					
	At 1 April 2021 £	Income	Expenditure	Transfer	At 31 March 2022 £
Unrestricted funds					
General funds	22,526	27,356	(34,516)	-	15,366
	<u>22,526</u>	<u>27,356</u>	<u>(34,516)</u>	<u>-</u>	<u>15,366</u>
	<u>22,526</u>	<u>27,356</u>	<u>(34,516)</u>	<u>-</u>	<u>15,366</u>