

# **CREATIVE OPPORTUNITIES**

## **FINANCIAL STATEMENTS**

**PERIOD ENDED 31 MARCH 2022**

**Charity Number: 1176661**

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<b>Contents</b>	<b>Pages</b>
Reference and Administrative Information	1
Trustees Annual Report	2 to 3
Independent Examiner's Report	4
Receipts and Payment Account	5
Statement of Assets and Liabilities	6
Notes to the Financial Statements	7

## **CREATIVE OPPORTUNITIES**

### **REFERENCE & ADMINISTRATIVE INFORMATION**

**PERIOD ENDED 31 MARCH 2022**

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**Charity Name:** Creative Opportunities

**Charity Number:** 1176661 (Charity Commission for England and Wales)

#### **Trustees**

During the reporting period, there were 3 Trustees:

A Martin  
S Roberts  
H Fox

#### **Principal Address**

Creative Opportunities  
The Vassall Centre  
Gill Avenue  
Bristol  
BS16 2QQ

#### **Bankers**

Natwest Bank Plc  
Fishponds Bristol  
778 Fishponds Road  
Fishponds  
Bristol City Of  
BS16 3TX

#### **Independent Examiner**

Joshua Kingston BSc, ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

## **CREATIVE OPPORTUNITIES**

### **TRUSTEES ANNUAL REPORT**

#### **PERIOD ENDED 31 MARCH 2022**

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The Trustees present their report and the financial statements of the Charity for the period ending 31 March 2022.

#### **Structure, Objectives and Activities**

Creative Opportunities is a Charitable Incorporated Organisation (registered 15 January 2018) with a Foundation Constitution (dated 28 December 2017) with the following charitable objectives:

The promotion of social inclusion for the public benefit amongst disabled people who are unemployed and who are socially excluded (as a result of disability) by providing them with an opportunity to train and become employed, to relieve the needs of those people and assist them to integrate into society

The charitable and public benefit purpose of Creative Opportunities is to reduce the gap between disabled and non-disabled people in the work place through the development of accessible and supported training through paid work placements.

The organisation employs disabled adults and/or those with long-term health conditions in horticulture with a focus on learning, work skills and strengthening team working and confidence to transition into continued paid employment.

In constituting the charity and conducting the activities in the year the Trustees have had regard to the Charity Commission's guidance on public benefit.

#### **Achievements and Performance**

Creative Opportunities has like many charities faced a difficult year with continuing impacts following Covid 19 and the challenges presented in working with in our usual way and reaching our beneficiaries.

We have managed to continue our primary focus outdoor therapeutic horticultural work on a reduced scale. We split our team and days in half to allow for smaller groups and to continue meeting our charitable objectives of support disabled people to achieve through paid employment, volunteering and bespoke sessions.

Within its fourth year of operation Creative Opportunities has had the following key successes:

- 3 high quality paid work opportunities in horticulture for adults with disabilities and/or long-term health conditions; whilst retaining valued long term colleagues.
- Creative Opportunities offered a total of 4556 employment hours to disabled adults in the 2021-2022 financial period;
- Ran a number of high-quality sector specific training sessions with specific groups throughout the year;

## **CREATIVE OPPORTUNITIES**

### **TRUSTEES ANNUAL REPORT**

#### **PERIOD ENDED 31 MARCH 2022**

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- Focussed on outreach delivery and supporting people remotely who were not able to come in for in person support.
- Donated surplus food grown by our team to causes such as community groups who help our beneficiaries alongside other groups in need with addressing immediate food poverty and isolation.

#### **Financial Review**

The charity had receipts of £27,356 (2021: £22,606) and total payments of £34,516 (2021: £46,799) leaving a net deficit of £7,160 (2021: £24,193 deficit).

As a result of the charity achieving a deficit over the last 2 years our cash reserves have reduced to £15,366 however this is sufficient to cover the ongoing costs of the charity for 6 months.

#### **Reserves Policy**

Creative Opportunities goes forward into the new financial year with unrestricted cash reserves of £15,366 (2021: £22,526). Creative opportunities goes into 2022/23 with reserves which meet our 3 month outgoings and overheads in line with our reserves policy in place to support continued training and employment for our beneficiaries.

#### **Risk Management**

Continuing our flexible way of working and supporting our core beneficiaries this year has meant continuing to adapt around our beneficiaries needs. We are exploring other groups of people who would benefit from our services as COVID highlighted the needs of other groups of people who have reached out to us and expressed an interest in using our services. We as trustees are looking at expanding our CIO foundation documents/Charitable Purpose and reach. We are confident in the ability of trustees and our team to continue the Charity and are looking at being pro-active with measures rather than reactive.

## **CREATIVE OPPORTUNITIES**

### **INDEPENDENT EXAMINER'S REPORT**

**PERIOD ENDED 31 MARCH 2022**

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#### **Independent examiner's report to the trustees of Opportunities**

I report to the trustees on my examination of the accounts of Creative Opportunities (the Charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 23 January 2023

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**CREATIVE OPPORTUNITIES****YEAR ENDED 31 MARCH 2022****RECEIPTS AND PAYMENTS ACCOUNT**

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 31 March 2022 £	Total Funds 31 March 2021 £
<b>RECEIPTS</b>		£	£	£		
Donations and gifts	1	20,099	-	-	20,099	-
Grants received	2	7,257	-	-	7,257	22,427
Income from lunch sales		-	-	-	-	125
Income from craft sales		-	-	-	-	54
<b>TOTAL RECEIPTS</b>		<b>27,356</b>	<b>-</b>	<b>-</b>	<b>27,356</b>	<b>22,606</b>
<b>PAYMENTS</b>						
<b>Costs of charitable activities</b>						
Salaries and wages		32,954	-	-	32,954	40,591
Tools		-	-	-	-	1,772
Seeds and plants		92	-	-	92	-
Publicity and website		5	-	-	5	85
Office expenses		425	-	-	425	908
Food purchases		-	-	-	-	3
Rent		-	-	-	-	1,879
Subscriptions		103	-	-	103	1
Mileage		-	-	-	-	144
Insurance		157	-	-	157	157
Accounts		780	-	-	780	1,260
<b>TOTAL PAYMENTS</b>		<b>34,516</b>	<b>-</b>	<b>-</b>	<b>34,516</b>	<b>46,799</b>
<b>NET RECEIPTS/(PAYMENTS)</b>		<b>(7,160)</b>	<b>-</b>	<b>-</b>	<b>(7,160)</b>	<b>(24,193)</b>
Cash funds brought forward		22,526	-	-	22,526	46,719
Transfers between funds	3	-	-	-	-	-
<b>CASH FUNDS CARRIED FORWARD</b>		<b>15,366</b>	<b>-</b>	<b>-</b>	<b>15,366</b>	<b>22,526</b>

## CREATIVE OPPORTUNITIES

AT 31 MARCH 2022

### STATEMENT OF ASSETS AND LIABILITIES

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	31 March 2022 £	31 March 2021 £
<b>Fixed Assets</b>		
Equipment	<u>3,508</u>	<u>5,235</u>
	3,508	5,235
<b>Current Assets</b>		
Current account	<u>15,366</u>	<u>22,526</u>
	15,366	22,526
<b>Total Assets</b>	<u>18,874</u>	<u>27,761</u>
<b>Liabilities</b>		
Accruals	<u>1,524</u>	<u>780</u>
<b>Total Liabilities</b>	<u>1,524</u>	<u>780</u>
<b>CASH RESERVES</b>		
<b>Unrestricted funds</b>		
Brought forward	22,526	46,719
Net receipts/(payments) for the year	(7,160)	(24,193)
Transfers	-	-
	<u>15,366</u>	<u>22,526</u>
<b>Total cash reserves</b>	<u>15,366</u>	<u>22,526</u>

Signed on behalf of the trustees on 23 January 2023.

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S Roberts  
Chair of Trustees



**CREATIVE OPPORTUNITIES**  
**YEAR ENDED 31 MARCH 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

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**1 Donations and gifts**

	Total 31 March 2022 £	Total 31 March 2021 £
Donations from; Donations and gifts	20,099	-
	<u>20,099</u>	<u>-</u>

**2 Grants received**

	Total 31 March 2022 £	Total 31 March 2021 £
Furlough Grants	7,257	7,972
Covid-19 Council Grants	-	14,455
	<u>7,257</u>	<u>22,427</u>

**3 Movement in Funds**

	At 1 April 2021 £	Income	Expenditure	Transfer	At 31 March 2022 £
<b>Unrestricted funds</b>					
General funds	22,526	27,356	(34,516)	-	15,366
	<u>22,526</u>	<u>27,356</u>	<u>(34,516)</u>	<u>-</u>	<u>15,366</u>
	<u>22,526</u>	<u>27,356</u>	<u>(34,516)</u>	<u>-</u>	<u>15,366</u>

**Prior Year Comparative**

	At 1 April 2020 £	Income	Expenditure	Transfer	At 31 March 2021 £
<b>Unrestricted funds</b>					
General funds	46,719	22,606	(46,799)	-	22,526
	<u>46,719</u>	<u>22,606</u>	<u>(46,799)</u>	<u>-</u>	<u>22,526</u>
	<u>46,719</u>	<u>22,606</u>	<u>(46,799)</u>	<u>-</u>	<u>22,526</u>