

CREATIVE OPPORTUNITIES

FINANCIAL STATEMENTS

PERIOD ENDED 31 MARCH 2021

Charity Number: 1176661

CREATIVE OPPORTUNITIES
FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

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CREATIVE OPPORTUNITIES

REFERENCE & ADMINISTRATIVE INFORMATION

PERIOD ENDED 31 MARCH 2021

Charity Name: Creative Opportunities

Charity Number: 1176661 (Charity Commission for England and Wales)

Trustees

During the reporting period, there were 3 Trustees:

A Martin
S Roberts
H Fox

Principal Address

Creative Opportunities
The Vassall Centre
Gill Avenue
Bristol
BS16 2QQ

Bankers

Natwest Bank Plc
Fishponds Bristol
778 Fishponds Road
Fishponds
Bristol City Of
BS16 3TX

CREATIVE OPPORTUNITIES

TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 MARCH 2021

The Trustees present their report and the financial statements of the Charity for the period ending 31 March 2021.

Structure, Objectives and Activities

Creative Opportunities is a Charitable Incorporated Organisation (registered 15 January 2018) with a Foundation Constitution (dated 28 December 2017) with the following charitable objectives:

The promotion of social inclusion for the public benefit amongst disabled people who are unemployed and who are socially excluded (as a result of disability) by providing them with an opportunity to train and become employed, to relieve the needs of those people and assist them to integrate into society

The charitable and public benefit purpose of Creative Opportunities is to reduce the gap between disabled and non-disabled people in the work place through the development of accessible and supported training through paid work placements. The organisation employs disabled adults and/or those with long-term health conditions in horticulture with a focus on learning, work skills and strengthening team working and confidence to transition into continued paid employment.

In constituting the charity and conducting the activities in the year the Trustees have had regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Creative Opportunities has like many charities faced a difficult year with Covid 19 and the challenges presented in working with in our usual way and reaching our beneficiaries.

We have managed to continue our primary focus outdoor therapeutic horticultural work on a reduced scale. We split our team and days in half to allow for smaller groups and to continue meeting our charitable objectives of support disabled people to achieve through paid traineeships, volunteering and bespoke sessions.

Within its third year of operation Creative Opportunities has had the following key successes:

- Received funding from the National Lottery for 2 trainee positions for a 6 month period.
- 6 high quality paid work opportunities in horticulture for adults with disabilities and/or long-term health conditions;
- Creative Opportunities offered a total of 4732 employment hours to disabled adults in the 2020-2021 financial period;

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TRUSTEES' ANNUAL REPORT

PERIOD ENDED 31 MARCH 2021

- Ran a number of high-quality sector specific training sessions with specific groups throughout the year;
- Focussed on outreach delivery and supporting people remotely who were not able to come in for in person support or services delivery more during the winter as this time disabled people can experience more isolation and disadvantage at this time of year;
- Donated surplus food grown by our team to causes such as community groups who help our beneficiaries alongside other groups in need with addressing immediate food poverty and isolation. This is done through meals which Creative Opportunities have helped by delivering to our beneficiaries, and shared meals within a community setting to help combat isolation.

Financial Review

The charity had receipts of £22,606 and total payments of £46,799 leaving a net deficit of £24,193.

Creative Opportunities is in a strong position of having a healthy surplus and healthy reserves in place. We have costs for over heads and salaries accounted for in advance 6 months ahead.

Reserves Policy

Creative Opportunities goes forward into the new financial year with unrestricted cash reserves of £22,526 (2020 - £46,719). Creative opportunities goes into 2021/22 with reserves in place to support continued training and employment for our beneficiaries.

Risk Management

Continuing restrictions due to Covid 19 and risk assessing how to work at split/reduced capacity has meant funding streams have been uncertain. As trustees we wish to continue the charities purpose and are looking ahead at ways to continue using our space and outreach to support our current beneficiaries with a view to expanding our reach. We are confident in the ability of trustees and our team to continue the Charity and are looking at being pro-active with measures rather than reactive.

CREATIVE OPPORTUNITIES

YEAR ENDED 31 MARCH 2021

RECEIPTS AND PAYMENTS ACCOUNT

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 31 March 2021	Total Funds 11 Months to 31 March 2020
		£	£	£	£	£
RECEIPTS						
Donations and gifts	1	-	-	-	-	87,667
Grants received	2	22,427	-	-	22,427	3,000
Income from lunch sales		125	-	-	125	329
Income from craft sales		54	-	-	54	1,521
TOTAL RECEIPTS		22,606	-	-	22,606	92,517
PAYMENTS						
Costs of charitable activities						
Salaries and wages		40,591	-	-	40,591	61,326
Tools		1,772	-	-	1,772	1,078
Seeds and plants		-	-	-	-	952
Publicity and website		85	-	-	85	165
Office expenses		908	-	-	908	1,458
Kitchen hire		-	-	-	-	1,340
Volunteer expenses		-	-	-	-	204
Food purchases		3	-	-	3	1,375
Equipment		-	-	-	-	1,589
Rent		1,879	-	-	1,879	4,752
Room hire		-	-	-	-	2,304
Mileage		144	-	-	144	-
Insurance		157	-	-	157	137
Accounts		1,260	-	-	1,260	1,200
TOTAL PAYMENTS		46,799	-	-	46,799	77,880
NET RECEIPTS/(PAYMENTS)		(24,193)	-	-	(24,193)	14,637
Cash funds brought forward		46,719	-	-	46,719	32,082
Transfers between funds	3	-	-	-	-	-
CASH FUNDS CARRIED FORWARD		22,526	-	-	22,526	46,719

CREATIVE OPPORTUNITIES

AT 31 MARCH 2021

STATEMENT OF ASSETS AND LIABILITIES

	31 March 2021 £	31 March 2020 £
Fixed Assets		
Equipment	5,235	6,962
	<u>5,235</u>	<u>6,962</u>
Current Assets		
Current account	22,526	46,564
Petty cash	-	155
Prepayments	-	814
	<u>22,526</u>	<u>47,533</u>
Total Assets	<u><u>27,761</u></u>	<u><u>54,495</u></u>
Liabilities		
Accruals	780	1,260
Total Liabilities	<u><u>780</u></u>	<u><u>1,260</u></u>
CASH RESERVES		
Unrestricted funds		
Brought forward	46,719	29,484
Net receipts/(payments) for the year	(24,193)	16,982
Transfers	-	253
	<u>22,526</u>	<u>46,719</u>
Designated funds		
Brought forward	-	945
Net receipts/(payments) for the year	-	-
Transfers	-	(945)
	<u>-</u>	<u>-</u>
Restricted funds		
Brought forward	-	1,653
Net receipts/(payments) for the year	-	(2,345)
Transfers	-	692
	<u>-</u>	<u>-</u>
Total cash reserves	<u><u>22,526</u></u>	<u><u>46,719</u></u>

Signed on behalf of the trustees on 7th August 2021.

A Martin
Trustee

CREATIVE OPPORTUNITIES

YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

1 Donations and gifts

	Total 31-Mar-21 £	Total 11 Months to 31 March 2020 £
Donations from; C Stricker	-	86,632
Other donations and gifts	-	1,035
	<u>-</u>	<u>87,667</u>

2 Grants received

	Total 31-Mar-21 £	Total 11 Months to 31 March 2020 £
John James Foundation	-	3,000
Furlough Grants	7,972	-
Covid-19 Council Grants	14,455	-
	<u>22,427</u>	<u>3,000</u>

3 Movement in Funds

	At 1 March 2020 £	Income	Expenditure	Transfer	At 31 March 2021 £
Restricted funds					
Big Lottery Fund - Awards For All	-	-	-	-	-
John James Foundation	-	-	-	-	-
Bloom and Grow	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General funds	46,719	22,606	(46,799)	-	22,526
Designated funds	-	-	-	-	-
	<u>46,719</u>	<u>22,606</u>	<u>(46,799)</u>	<u>-</u>	<u>22,526</u>
	<u>46,719</u>	<u>22,606</u>	<u>(46,799)</u>	<u>-</u>	<u>22,526</u>

Prior Year Comparative

	At 30 April 2019 £	Income	Expenditure	Transfer	At 31 March 2020 £
Restricted funds					
Big Lottery Fund - Awards For All	1,007	-	(1,007)	-	-
John James Foundation	646	-	(646)	-	-
Bloom and Grow	-	3,000	(3,692)	692	-
	<u>1,653</u>	<u>3,000</u>	<u>(5,345)</u>	<u>692</u>	<u>-</u>
Unrestricted funds					
General funds	29,484	89,517	(72,535)	253	46,719
Designated funds	945	-	-	(945)	-
	<u>30,429</u>	<u>89,517</u>	<u>(72,535)</u>	<u>(692)</u>	<u>46,719</u>
	<u>32,082</u>	<u>92,517</u>	<u>(77,880)</u>	<u>-</u>	<u>46,719</u>