

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2021**  
**for**  
**Greenwich Music School**  
**Trading as Greenwich Music School**

Finsbury Robinson Limited  
237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

**Greenwich Music School  
Trading as Greenwich Music School**

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for the Year Ended 31 August 2021**

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**Greenwich Music School**  
**Trading as Greenwich Music School**

**Report of the Trustees**  
**for the Year Ended 31 August 2021**

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Our mission is to enable creative, artistic and personal growth through music education, for the people of Greenwich and surrounding areas by delivering and developing high quality music education for all.

We address the lack of sustained, holistic music education provision offering opportunities to progress and fulfil potential, with diminishing provision in schools further limiting access.

We work with all ages, from babies to adults, welcoming all members of the general public. Our Bursary Fund supports beneficiaries suffering financial hardship which would otherwise severely limit their access to music education.

Each year GMS benefits over 2000 people of all ages living in and around Greenwich. We employ a staff team of one full-time plus three part-time, plus twenty-five professional self-employed music teachers working between 1-3 days per week.

Our programme is carefully designed to balance access, quality and progression, and to address the wide variety of needs at many levels of age and ability.

We provide:

- Instrument / singing lessons
- Early years music making: ages 0-5
- Courses to make music together: ensembles, orchestra, choir, bands - for children and for adults
- Course to learn about and create music: composing, theory, writing - for children and for adults
- Workforce development through professional training & CPD for teachers:, GMS teacher network, teacher training
- London Conducting Academy which nurtures early career professionals in one of Europe's leading annual conductor courses led by Denise Ham

**Future plans**

- During the next year we plan to open a new Saturday music programme focussed on rock, music production and songwriting at state secondary Thomas Tallis school. We hope to open new rooms to meet the demand for one-to-one instrument and voice lessons.

- Distinguished conductors and performers Sian Edwards, Dominic Grier, John Longstaff and Michael Rosewell were confirmed as guest teachers to join Course Director Denise Ham in leading London Conducting Academy during the 21/22 year.

- We will launch our "Amici" friends scheme, alongside other work to raise funds for the organisation and particularly for our Bursary Fund which provides means-tested subsidy for lessons.

- The current phase will conclude our partnership project "Musical Beginnings" with Quaggy Development Trust Children's Centres, increasing music-making with 0-1 year olds and reaching families who would otherwise be unlikely to benefit from this kind of activity.

**Greenwich Music School**  
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**Report of the Trustees**  
**for the Year Ended 31 August 2021**

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- We will continue to innovate in our practice and our processes, and to invest in our team, to further improve both outcomes for our beneficiaries, and to continue growing effectiveness and efficiency in the organisation so that more beneficiaries can be reached.

**Review of the year**

Mindful of the immense value of face to face contact and tuition, we gradually resumed a face-to-face offer through the autumn 2020 term, maintaining an online option for almost all lessons. Our team of staff and teachers worked hard to develop risk assessments mitigating the risks of covid, and to adapt teaching, lesson programming and room arrangements.

New course Junior Musicians Programme was launched as an innovative, comprehensive follow-on online programme offering a number of accessibility and educational features for young learners and families.

We were able to run London Conducting Academy with a slightly later start than usual, running through the academic year to July as usual at new venues in Marylebone and Warwick Avenue, providing more convenient transport links for the participants who travel from across the UK.

The re-imposition of covid restrictions through the winter and spring 2020/21 set a challenging situation - lessons moved back online and new students continued to join Greenwich Music School, but a sense of caution prevailed and activity continued often at reduced levels. Nevertheless, there was plentiful evidence of extensive need for the benefits of music education that we provide, with widespread calls for additional support for children and young people at school, including for arts education. Online learning presented new opportunities to reach more widely within the borough and far beyond our borough.

Through the summer term 2021 we again resumed the face-to-face offer, using similar covid measures. By the end of the term, around 80% of lessons were available face to face, with online remaining an option for all one to one students. Group lessons continued online-only. We ran our first programme of summer holiday courses since 2019, including our popular week-long Young Musicians Summer Course, with several students supported through the Bursary Fund.

Our termly student concerts continued through the year in our carefully designed online format, until the summer term. In July we held our first face-to-face concerts since December 2019, in gardens of The Stables near to Charlton House. Performances were grouped into several concerts to keep each audience small, and several other measures were employed to reduce the risk of covid transmission, including an online livestream for more extended family and friends at home. The concert was highly uplifting, and immensely enjoyed by students and families. Through donations we raised £1,143 for the Bursary Fund.

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**for the Year Ended 31 August 2021**

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Our acclaimed Musical Beginnings partnership project with Quaggy Development Trust, funded by Youth Music, pivoted to postpone the planned face-to-face classes and repurpose some of the resources to produce home-learning packs for families. The packs included a shaker and an attractive booklet full of songs, activities and tips for parents to make music with their baby, each page linking to an online video with our teachers modelling the activities and providing further ideas.

Students from Trinity LABAN conservatoire undertook training placements with us during the summer. Co-Founder and Co-Director Bethan Scolding was selected as one among 42 of Greenwich's 'inspiring women' - those who have "shaped and impacted our lives" over the last year. The project by Royal Borough of Greenwich celebrates International Women's Day.

Our provision of financial support for those less able to access the benefits of music education was developed substantially, with increasingly active and successful fundraising for our Bursary Fund, and a formal application process developed with tiered financial support system depending on means. During the year over 60 students were supported for at least one term (12 weeks); the vast majority from families in receipt of Universal Credit, almost all were children, some beginners and some progressing from previous learning.

During the year a new part-time role was created of Administration and Marketing Officer, the role filled and provides a valuable function to cover day to day enquiries, scheduling and marketing work.

GMS successfully applied for a loan through the government-backed Bounce Back Loan Scheme (BBLS), drawing a loan of £50,000 for six years with interest paid by the government for the first year then charged at 2.5%, with repayments beginning after one year.

We were delighted and extremely grateful to be awarded a grant of £39,245 from UnLtd through The Social Enterprise Support Fund in September. These funds were largely focussed on essential COVID adaptations to equip our multiple teaching venues and staff team to be COVID safe in terms of risk assessment, introducing hygiene measures & equipment, venue adaptation, increased cleaning measures, staff overtime and training and covering losses due to COVID compliance requiring us to run at significantly reduced capacity in our group sessions. Key additional pieces of work which ensured our survival and stability across this critical six month period, made possible with these funds to support our core costs budget, were:

- a new website with refreshed visual feel and improved accessibility, several navigation improvements, and new pages focussing on fundraising and sharing information about our social impact;
- a new panoramic window design for the shopfront of Vanbrugh Studio, showcasing students and teachers with distinctive appealing impact;
- a new customer relationship management (CRM) software package and architecture, improving efficiency and creating a strong foundation for further automation of common functions.

**Greenwich Music School  
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**Report of the Trustees  
for the Year Ended 31 August 2021**

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We were very grateful to our cello teacher Dan James, who raised £754.59 in sponsorship for the Bursary Fund when he ran a marathon on 11th October.

We were very grateful to the Sir William Boreman Foundation, who awarded a grant £3,000 in February, and to Royal Borough of Greenwich for their support in securing us a government Restart Grant in June.

The trustees also sincerely thank the Orinoco Foundation, who continued their support with a generous donation of \$10,000 (US), used as the foundation of our Bursary Fund.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, the Constitution of Greenwich School, and is a Charitable Incorporated Organisation (Foundation structure) whose only voting member are its charity trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1176649

**Principal address**

Vanbrugh Studio  
137 Vanbrugh Hill  
Greenwich  
London  
SE10 9HP

**Trustees**

L Beveridge  
R Hill  
S Stockley  
Y Zheng  
B Rous

**Independent Examiner**

Finsbury Robinson Limited  
237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

**Greenwich Music School  
Trading as Greenwich Music School**

**Report of the Trustees  
for the Year Ended 31 August 2021**

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Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Rachel Hill', written in a cursive style.

Trustee

Rachel Hill 18th February 2022

**Independent Examiner's Report to the Trustees of  
Greenwich Music School**

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**Independent examiner's report to the trustees of Greenwich Music School**

I report to the charity trustees on my examination of the accounts of Greenwich Music School (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Finsbury Robinson*

Finsbury Robinson Limited  
237 Westcombe Hill  
Blackheath  
London  
SE3 7DW

23 December 2021



**Greenwich Music School**  
**Trading as Greenwich Music School**

**Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		239,382	65,930	305,312	242,899
<b>EXPENDITURE ON</b>					
Raising funds	2	21,059	-	21,059	7,318
<b>Charitable activities</b>					
Tuition		187,225	72,577	259,802	207,942
Other		3,166	-	3,166	1,343
<b>Total</b>		211,450	72,577	284,027	216,603
<b>NET INCOME/(EXPENDITURE)</b>		27,932	(6,647)	21,285	26,296
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		10,587	17,772	28,359	2,063
<b>TOTAL FUNDS CARRIED FORWARD</b>		38,519	11,125	49,644	28,359

The notes form part of these financial statements

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Balance Sheet**  
**31 August 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	53,003	-	53,003	58,906
<b>CURRENT ASSETS</b>					
Debtors	6	10,679	-	10,679	11,443
Cash at bank and in hand		96,290	11,125	107,415	46,436
		<u>106,969</u>	<u>11,125</u>	<u>118,094</u>	<u>57,879</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(27,954)	-	(27,954)	(1,440)
<b>NET CURRENT ASSETS</b>		<u>79,015</u>	<u>11,125</u>	<u>90,140</u>	<u>56,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		132,018	11,125	143,143	115,345
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(93,499)	-	(93,499)	(86,986)
<b>NET ASSETS</b>		<u><u>38,519</u></u>	<u><u>11,125</u></u>	<u><u>49,644</u></u>	<u><u>28,359</u></u>

The notes form part of these financial statements

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Balance Sheet - continued**  
**31 August 2021**

<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		38,519	10,587
Restricted funds:			
Bursary Fund		4,639	-
Youth Music Fund		5,111	8,736
Postlewaite Fund		1,375	1,375
Restricted		-	7,661
		<u>11,125</u>	<u>17,772</u>
<b>TOTAL FUNDS</b>		<u><u>49,644</u></u>	<u><u>28,359</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:



Trustee

Rachel Hill 18th February 2022

The notes form part of these financial statements

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. RAISING FUNDS**

**Raising donations and legacies**

	31.8.21	31.8.20
	£	£
Support costs	15,681	1,943
	<u>          </u>	<u>          </u>

**Investment management costs**

	31.8.21	31.8.20
	£	£
Property repairs	273	771
Interest payable and similar charges	5,105	4,604
	<u>          </u>	<u>          </u>
	5,378	5,375
	<u>          </u>	<u>          </u>
Aggregate amounts	21,059	7,318
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	225,127	17,772	242,899
<b>EXPENDITURE ON</b>			
Raising funds	7,318	-	7,318
<b>Charitable activities</b>			
Tuition	207,942	-	207,942
Other	1,343	-	1,343
<b>Total</b>	216,603	-	216,603
<b>NET INCOME</b>	8,524	17,772	26,296
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,063	-	2,063
<b>TOTAL FUNDS CARRIED FORWARD</b>	10,587	17,772	28,359

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2020	48,755	23,751	72,506
Additions	1,191	7,479	8,670
	<u>49,946</u>	<u>31,230</u>	<u>81,176</u>
At 31 August 2021			
<b>DEPRECIATION</b>			
At 1 September 2020	4,876	8,724	13,600
Charge for year	4,507	10,066	14,573
	<u>9,383</u>	<u>18,790</u>	<u>28,173</u>
At 31 August 2021			
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>40,563</u>	<u>12,440</u>	<u>53,003</u>
At 31 August 2020	<u>43,879</u>	<u>15,027</u>	<u>58,906</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade debtors	1,123	9,625
Other debtors	9,556	1,818
	<u>10,679</u>	<u>11,443</u>

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts (see note 9)	25,113	-
Trade creditors	300	-
Taxation and social security	866	-
Other creditors	1,675	1,440
	<u>27,954</u>	<u>1,440</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.21	31.8.20
	£	£
Bank loans (see note 9)	93,499	86,986
	<u>93,499</u>	<u>86,986</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.8.21	31.8.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>25,113</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>30,554</u>	<u>86,986</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>62,945</u>	<u>-</u>



**Greenwich Music School**  
**Trading as Greenwich Music School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**10. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	10,587	27,932	38,519
<b>Restricted funds</b>			
Bursary Fund	-	4,639	4,639
Youth Music Fund	8,736	(3,625)	5,111
Postlewaite Fund	1,375	-	1,375
Restricted	7,661	(7,661)	-
	<u>17,772</u>	<u>(6,647)</u>	<u>11,125</u>
<b>TOTAL FUNDS</b>	<u>28,359</u>	<u>21,285</u>	<u>49,644</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	239,382	(211,450)	27,932
<b>Restricted funds</b>			
The Social Enterprise Support Fund (UnLtd)	39,245	(39,245)	-
Bursary Fund	15,685	(11,046)	4,639
Youth Music Fund	-	(3,625)	(3,625)
Restricted	11,000	(18,661)	(7,661)
	<u>65,930</u>	<u>(72,577)</u>	<u>(6,647)</u>
<b>TOTAL FUNDS</b>	<u>305,312</u>	<u>(284,027)</u>	<u>21,285</u>

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	2,063	8,524	10,587
<b>Restricted funds</b>			
Youth Music Fund	-	8,736	8,736
Postlewaite Fund	-	1,375	1,375
Restricted	-	7,661	7,661
	<u>-</u>	<u>17,772</u>	<u>17,772</u>
<b>TOTAL FUNDS</b>	<u>2,063</u>	<u>26,296</u>	<u>28,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	225,127	(216,603)	8,524
<b>Restricted funds</b>			
Youth Music Fund	8,736	-	8,736
Postlewaite Fund	1,375	-	1,375
Restricted	7,661	-	7,661
	<u>17,772</u>	<u>-</u>	<u>17,772</u>
<b>TOTAL FUNDS</b>	<u>242,899</u>	<u>(216,603)</u>	<u>26,296</u>

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	2,063	36,456	38,519
<b>Restricted funds</b>			
Bursary Fund	-	4,639	4,639
Youth Music Fund	-	5,111	5,111
Postlewaite Fund	-	1,375	1,375
	-	11,125	11,125
<b>TOTAL FUNDS</b>	<u>2,063</u>	<u>47,581</u>	<u>49,644</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	464,509	(428,053)	36,456
<b>Restricted funds</b>			
The Social Enterprise Support Fund (UnLtd)	39,245	(39,245)	-
Bursary Fund	15,685	(11,046)	4,639
Youth Music Fund	8,736	(3,625)	5,111
Postlewaite Fund	1,375	-	1,375
Restricted	18,661	(18,661)	-
	83,702	(72,577)	11,125
<b>TOTAL FUNDS</b>	<u>548,211</u>	<u>(500,630)</u>	<u>47,581</u>

**Greenwich Music School  
Trading as Greenwich Music School**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

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**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,000	17,772
Grants	62,930	29,069
Tuition Fees	239,382	196,058
	<hr/> 305,312	<hr/> 242,899
<b>Total incoming resources</b>	305,312	242,899
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	273	771
Bank loan interest	5,105	4,604
	<hr/> 5,378	<hr/> 5,375
<b>Charitable activities</b>		
Wages	44,906	31,085
Sub Contractors	146,941	117,383
Pensions	798	-
Room Hire	24,453	29,091
Rates and water	-	187
Light and heat	2,656	3,531
Depreciation of tangible fixed assets	14,573	12,717
Grants to individuals	11,046	-
	<hr/> 245,373	<hr/> 193,994
<b>Other</b>		
Staff Training	1,546	65
<b>Support costs</b>		
<b>Management</b>		
Advertising	15,591	1,943

This page does not form part of the statutory financial statements

**Greenwich Music School**  
**Trading as Greenwich Music School**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2021**

	31.8.21 £	31.8.20 £
<b>Management Finance</b>		
Other operating leases	780	1,146
Bank charges	3,142	4,625
	<u>3,922</u>	<u>5,771</u>
<b>Other</b>		
Insurance	923	912
Telephone	887	901
Postage and stationery	246	141
Sundries	620	1,833
Cleaning	3,440	824
Computer Costs	4,278	3,342
	<u>10,394</u>	<u>7,953</u>
<b>Other 2</b>		
Travelling	203	224
<b>Governance costs</b>		
Accountancy and legal fees	1,620	1,278
	<u>284,027</u>	<u>216,603</u>
<b>Total resources expended</b>		
	<u>21,285</u>	<u>26,296</u>
<b>Net income</b>		

This page does not form part of the statutory financial statements