

REGISTERED COMPANY NUMBER: 11100970 (England and Wales)
REGISTERED CHARITY NUMBER: 1176638

Report of the Trustees and
Financial Statements
for the Year Ended 5 April 2023
for
We'LI Meet Again Museum Ltd

We'LI Meet Again Museum Ltd

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for the year ended 5 April 2023

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We'LI Meet Again Museum Ltd

Report of the Trustees **for the year ended 5 April 2023**

The trustees, two of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a unique, hands on WW2 Home Front and Home Guard experience in a friendly environment. To enhance the knowledge of local and national heritage on a site of historical importance and to provide a fully integrated visitor experience whilst enhancing the local tourist economy of Boston and its environs.

Our Charitable purposes remain the same as our constitution and we have during the past year maintained our faith in attempting to deliver a unique WW2 Museum and experience for the benefit of Lincolnshire and its surroundings. The new virtual reality Avro Lancaster experience has been met with good reviews and has added to the experience of the museum.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11100970 (England and Wales)

Registered Charity number

1176638

Registered office

Shore Road
Freiston
BOSTON
Lincolnshire
PE22 0LY

Trustees

Mr P B Britchford Director
Ms L A Britchford Director
Mr L Jenkins
Mr M Pugh-Jones (resigned 13.5.23)
Mr D Avison
Mr A Barker
Mr G P Overton (appointed 13.5.23)
Mr R Tory (appointed 13.5.23)

We'LI Meet Again Museum Ltd

Report of the Trustees
for the year ended 5 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 December 2023 and signed on its behalf by:

Ms L A Britchford - Trustee

Independent Examiner's Report to the Trustees of
We'LI Meet Again Museum Ltd

Independent examiner's report to the trustees of We'LI Meet Again Museum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Joanne Brown ACA

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

4 December 2023

We'LI Meet Again Museum Ltd

Statement of Financial Activities
for the year ended 5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,141	-	17,141	25,165
Charitable activities	4				
Charitable Activities		11,793	-	11,793	17,025
Other trading activities	3	39,035	-	39,035	37,290
Other income		1,042	-	1,042	16,499
Total		<u>69,011</u>	<u>-</u>	<u>69,011</u>	<u>95,979</u>
EXPENDITURE ON					
Raising funds	5	9,361	-	9,361	10,248
Charitable activities	6				
Charitable Activities		<u>76,371</u>	<u>-</u>	<u>76,371</u>	<u>75,363</u>
Total		<u>85,732</u>	<u>-</u>	<u>85,732</u>	<u>85,611</u>
NET INCOME/(EXPENDITURE)		(16,721)	-	(16,721)	10,368
Transfers between funds	15	<u>(562)</u>	<u>562</u>	<u>-</u>	<u>-</u>
Net movement in funds		(17,283)	562	(16,721)	10,368
RECONCILIATION OF FUNDS					
Total funds brought forward		74,067	(562)	73,505	63,137
TOTAL FUNDS CARRIED FORWARD		<u><u>56,784</u></u>	<u><u>-</u></u>	<u><u>56,784</u></u>	<u><u>73,505</u></u>

The notes form part of these financial statements

We'LI Meet Again Museum Ltd

Balance Sheet
5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	4,577	-	4,577	2,993
CURRENT ASSETS					
Cash at bank		61,869	-	61,869	76,863
CREDITORS					
Amounts falling due within one year	13	(9,662)	-	(9,662)	(6,351)
NET CURRENT ASSETS		<u>52,207</u>	<u>-</u>	<u>52,207</u>	<u>70,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,784	-	56,784	73,505
NET ASSETS		<u>56,784</u>	<u>-</u>	<u>56,784</u>	<u>73,505</u>
FUNDS	15				
Unrestricted funds				56,784	74,067
Restricted funds				-	(562)
TOTAL FUNDS				<u>56,784</u>	<u>73,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

We'LI Meet Again Museum Ltd

Balance Sheet - continued
5 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2023 and were signed on its behalf by:

Ms L A Britchford - Trustee

We'LI Meet Again Museum Ltd

Notes to the Financial Statements **for the year ended 5 April 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Government grants which have been accounted for under the performance model are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met.

Government grants which have been accounted for under the accruals model, in respect of capital expenditure are recognised within income on a systematic basis over the expected useful life of the asset.

Government grants which have been accounted for under the accruals model in respect of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	17,141	12,165
Grants	-	13,000
	<u>17,141</u>	<u>25,165</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Café	<u>39,035</u>	<u>37,290</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>11,793</u>	<u>17,025</u>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Purchases	4,347	6,574
	<u> </u>	<u> </u>

Other trading activities

	2023	2022
	£	£
Purchases	5,014	3,674
	<u> </u>	<u> </u>
Aggregate amounts	<u>9,361</u>	<u>10,248</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable Activities	<u>76,371</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Trustees' remuneration etc	55,055	51,246
Rent	910	2,400
Rates and water	602	20
Insurance	3,966	3,436
Light and heat	1,176	1,462
Telephone	1,498	1,162
Postage and stationery	1,439	1,235
Advertising	430	338
Repairs/building work	5,366	9,188
Motor & travel expenses	240	498
Accountancy fees	2,060	1,508
Legal & professional	-	624
Admin costs	529	(83)
Bank fees	704	652
Subscriptions	229	190
Depreciation	2,167	1,487
	<u>76,371</u>	<u>75,363</u>

Included in accountancy fees is £412 for fees incurred in relation to the independent examination in accordance with the Charities Commission SORP requirements.

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,168	1,486
Other operating leases	910	2,400
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	55,055	51,246
	<u> </u>	<u> </u>

Included in the above is remuneration directly paid in relation to their work for the entity. The trustees' remuneration consists of pay relating to the two directors.

Trustees' expenses

Trustees' expenses in the year amounted to £3,050 (2022: £3,050) relating to reimbursement of motor expenses. These expenses were incurred by one trustee.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	55,055	51,246
	<u> </u>	<u> </u>
	<u>55,055</u>	<u>51,246</u>

The average monthly number of employees during the year was as follows:

	2023	2022
General Staff	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,165	-	25,165
Charitable activities			
Charitable Activities	17,025	-	17,025
Other trading activities	37,290	-	37,290
Other income	16,499	-	16,499
Total	<u>95,979</u>	<u>-</u>	<u>95,979</u>
EXPENDITURE ON			
Raising funds	6,595	3,653	10,248
Charitable activities			
Charitable Activities	<u>75,363</u>	<u>-</u>	<u>75,363</u>
Total	<u>81,958</u>	<u>3,653</u>	<u>85,611</u>
NET INCOME/(EXPENDITURE)	14,021	(3,653)	10,368
RECONCILIATION OF FUNDS			
Total funds brought forward	60,046	3,091	63,137
TOTAL FUNDS CARRIED FORWARD	<u>74,067</u>	<u>(562)</u>	<u>73,505</u>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2022	185	1,904	4,046	6,135
Additions	-	2,635	1,117	3,752
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2023	185	4,539	5,163	9,887
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 6 April 2022	105	1,028	2,009	3,142
Charge for year	20	686	1,462	2,168
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2023	125	1,714	3,471	5,310
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 5 April 2023	60	2,825	1,692	4,577
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2022	80	876	2,037	2,993
	<hr/>	<hr/>	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 14)	-	562
Trade creditors	644	70
VAT	1,851	217
Other creditors	5,158	3,523
Accrued expenses	2,009	1,979
	<hr/>	<hr/>
	9,662	6,351
	<hr/>	<hr/>

14. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	562
	<hr/>	<hr/>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

15. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	74,067	(16,721)	(562)	56,784
Restricted funds				
Restricted Funds	(562)	-	562	-
TOTAL FUNDS	<u>73,505</u>	<u>(16,721)</u>	<u>-</u>	<u>56,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,011	(85,732)	(16,721)
TOTAL FUNDS	<u>69,011</u>	<u>(85,732)</u>	<u>(16,721)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	60,046	14,021	74,067
Restricted funds			
Restricted Funds	3,091	(3,653)	(562)
TOTAL FUNDS	<u>63,137</u>	<u>10,368</u>	<u>73,505</u>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,979	(81,958)	14,021
Restricted funds			
Restricted Funds	-	(3,653)	(3,653)
TOTAL FUNDS	<u>95,979</u>	<u>(85,611)</u>	<u>10,368</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	60,046	(2,700)	(562)	56,784
Restricted funds				
Restricted Funds	3,091	(3,653)	562	-
TOTAL FUNDS	<u>63,137</u>	<u>(6,353)</u>	<u>-</u>	<u>56,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,990	(167,690)	(2,700)
Restricted funds			
Restricted Funds	-	(3,653)	(3,653)
TOTAL FUNDS	<u>164,990</u>	<u>(171,343)</u>	<u>(6,353)</u>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

16. RELATED PARTY DISCLOSURES

In the year, related party transactions consisted of £55,055 relating to trustees' remuneration payable to the directors of the company in relation to their work for the entity.

Included within the Creditors balance is an amount owing to the Trustee's of the Charity.

	Year Ending 05/04/2023	Period Ending 05/04/2022
Balance Brought Forward	3,523	2,762
Funds Withdrawn	(59)	
Funds Introduced	1,694	762
Balance Carried Forward	<u>5,158</u>	<u>3,523</u>

This amount was unsecured and not subject to any interest in the accounting period.

17. POST BALANCE SHEET EVENTS

As at 5th April 2023, the company continued to generate revenues through their café and admissions to the museum. The company remains a going concern for the future.

We'LI Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the year ended 5 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,141	12,165
Grants	-	13,000
	<hr/> 17,141	<hr/> 25,165
Other trading activities		
Café	39,035	37,290
Charitable activities		
Fundraising events	11,793	17,025
Other income		
Solar panel income	1,042	881
HMRC job retention scheme	-	15,618
	<hr/> 1,042	<hr/> 16,499
Total incoming resources	69,011	95,979
EXPENDITURE		
Raising donations and legacies		
Purchases	4,347	6,574
Other trading activities		
Purchases	5,014	3,674
Charitable activities		
Trustees' salaries	55,055	51,246
Rent	910	2,400
Rates and water	602	20
Insurance	3,966	3,436
Light and heat	1,176	1,462
Telephone	1,498	1,162
Postage and stationery	1,439	1,235
Advertising	430	338
Repairs/building work	5,366	9,188
Motor & travel expenses	240	498
Accountancy fees	2,060	1,508
Legal & professional	-	624
Carried forward	72,742	73,117

This page does not form part of the statutory financial statements

We'LI Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the year ended 5 April 2023

	2023 £	2022 £
Charitable activities		
Brought forward	72,742	73,117
Admin costs	529	(83)
Bank fees	704	652
Subscriptions	229	190
Plant and machinery	20	27
Fixtures and fittings	686	292
Computer equipment	1,461	1,168
	<hr/>	<hr/>
	76,371	75,363
	<hr/>	<hr/>
Total resources expended	85,732	85,611
	<hr/>	<hr/>
Net (expenditure)/income	(16,721)	10,368
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements