

REGISTERED COMPANY NUMBER: 11100970 (England and Wales)
REGISTERED CHARITY NUMBER: 1176638

Report of the Trustees and
Financial Statements
for the Year Ended 5 April 2022
for
We'll Meet Again Museum Ltd

We'll Meet Again Museum Ltd

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for the year ended 5 April 2022

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We'll Meet Again Museum Ltd

Report of the Trustees **for the year ended 5 April 2022**

The trustees, three of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a unique, hands on WW2 Home Front and Home Guard experience in a friendly environment. To enhance the knowledge of local and national heritage on a site of historical importance and to provide a fully integrated visitor experience whilst enhancing the local tourist economy of Boston and its environs.

Our Charitable purposes remain the same as our constitution and we have during the past year maintained our faith in attempting to deliver a unique WW2 Museum and experience for the benefit of Lincolnshire and its surroundings. Indeed, through the troubled times of Covid-19, continued to invest in the museum. A new Virtual Reality Avro Lancaster experience is now in place and we have invested in a 1945 themed police Station. All decisions are made by the Trustees with the benefit of the charity at the forefront of our minds.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11100970 (England and Wales)

Registered Charity number

1176638

Registered office

Shore Road
Freiston
BOSTON
Lincolnshire
PE22 0LY

Trustees

Mr P B Britchford Trustee
Ms L A Britchford Trustee
Mr P Pimperton Trustee (resigned 21.6.21)
Mr L Jenkins Trustee
Mr M Pugh-Jones Trustee
Mr M Hallett Trustee (resigned 1.11.21)
Mr D Avison (appointed 1.11.21)
Mr A Barker (appointed 19.7.21)

We'll Meet Again Museum Ltd

Report of the Trustees
for the year ended 5 April 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L A Britchford - Trustee

Independent Examiner's Report to the Trustees of
We'll Meet Again Museum Ltd

Independent examiner's report to the trustees of We'll Meet Again Museum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Joanne Brown ACA
Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date:

We'll Meet Again Museum Ltd

Statement of Financial Activities
for the year ended 5 April 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,165	-	25,165	59,354
Charitable activities					
Charitable Activities		17,025	-	17,025	20,970
Other trading activities	3	37,290	-	37,290	7,140
Other income		16,499	-	16,499	38,018
Total		<u>95,979</u>	<u>-</u>	<u>95,979</u>	<u>125,482</u>
EXPENDITURE ON					
Raising funds	5	6,595	3,653	10,248	11,964
Charitable activities					
Charitable Activities	6	75,363	-	75,363	70,534
Total		<u>81,958</u>	<u>3,653</u>	<u>85,611</u>	<u>82,498</u>
NET INCOME/(EXPENDITURE)		14,021	(3,653)	10,368	42,984
RECONCILIATION OF FUNDS					
Total funds brought forward		60,046	3,091	63,137	20,153
TOTAL FUNDS CARRIED FORWARD		<u>74,067</u>	<u>(562)</u>	<u>73,505</u>	<u>63,137</u>

The notes form part of these financial statements

We'll Meet Again Museum Ltd

Balance Sheet
5 April 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	2,993	-	2,993	3,164
CURRENT ASSETS					
Debtors	13	-	-	-	781
Cash at bank		76,863	-	76,863	66,531
		<u>76,863</u>	<u>-</u>	<u>76,863</u>	<u>67,312</u>
CREDITORS					
Amounts falling due within one year	14	(5,789)	(562)	(6,351)	(7,339)
NET CURRENT ASSETS/(LIABILITIES)		<u>71,074</u>	<u>(562)</u>	<u>70,512</u>	<u>59,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		74,067	(562)	73,505	63,137
NET ASSETS		<u>74,067</u>	<u>(562)</u>	<u>73,505</u>	<u>63,137</u>
FUNDS	16				
Unrestricted funds				74,067	60,046
Restricted funds				(562)	3,091
TOTAL FUNDS				<u>73,505</u>	<u>63,137</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

We'll Meet Again Museum Ltd

Balance Sheet - continued
5 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms L A Britchford - Trustee

We'll Meet Again Museum Ltd

Notes to the Financial Statements **for the year ended 5 April 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Government grants which have been accounted for under the performance model are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met.

Government grants which have been accounted for under the accruals model, in respect of capital expenditure are recognised within income on a systematic basis over the expected useful life of the asset.

Government grants which have been accounted for under the accruals model in respect of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	12,165	14,297
Grants	13,000	45,057
	<u>25,165</u>	<u>59,354</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Café	<u>37,290</u>	<u>7,140</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
	Charitable Activities	£	£
Fundraising events		<u>17,025</u>	<u>20,970</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Purchases	6,574	11,060

Other trading activities

	2022	2021
	£	£
Purchases	3,674	904
Aggregate amounts	10,248	11,964

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable Activities	75,363

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Trustees' remuneration etc	51,246	47,984
Rent	2,400	1,200
Rates and water	20	3,304
Insurance	3,436	3,074
Light and heat	1,462	566
Telephone	1,162	1,231
Postage and stationery	1,235	1,471
Advertising	338	1,266
Sundries	-	126
Repairs/building work	9,188	4,241
Motor & travel expenses	498	1,278
Accountancy fees	1,508	1,652
Legal & professional	624	99
Admin costs	(83)	1,469
Bank fees	652	382
Subscriptions	190	-
Depreciation	1,487	1,191
	75,363	70,534

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,486	1,192
Other operating leases	2,400	1,200
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	51,246	47,984
	<u> </u>	<u> </u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	51,246	47,984
	<u> </u>	<u> </u>
	51,246	47,984
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2022	2021
General Staff	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,154	6,200	59,354
Charitable activities			
Charitable Activities	20,970	-	20,970
Other trading activities	7,140	-	7,140
Other income	38,018	-	38,018
	<u> </u>	<u> </u>	<u> </u>
Total	119,282	6,200	125,482
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	3,267	8,697	11,964

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable Activities	70,534	-	70,534
Total	73,801	8,697	82,498
NET INCOME/(EXPENDITURE)	45,481	(2,497)	42,984
RECONCILIATION OF FUNDS			
Total funds brought forward	14,565	5,588	20,153
TOTAL FUNDS CARRIED FORWARD	60,046	3,091	63,137

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2021	185	1,904	2,731	4,820
Additions	-	-	1,315	1,315
At 5 April 2022	185	1,904	4,046	6,135
DEPRECIATION				
At 6 April 2021	78	736	842	1,656
Charge for year	27	292	1,167	1,486
At 5 April 2022	105	1,028	2,009	3,142
NET BOOK VALUE				
At 5 April 2022	80	876	2,037	2,993
At 5 April 2021	107	1,168	1,889	3,164

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	-	781
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	562	-
Trade creditors	70	659
Social security and other taxes	-	1,931
VAT	217	-
Other creditors	3,523	2,762
Accrued expenses	1,979	1,987
	<u> </u>	<u> </u>
	<u>6,351</u>	<u>7,339</u>

Included within the Creditors balance is an amount owing to the Trustee's of the Charity.

	Year Ending 05/04/2022	Period Ending 05/04/2021
Balance Brought Forward	2,762	2,043
Funds Withdrawn		
Funds Introduced	762	719
Balance Carried Forward	<u>3,523</u>	<u>2,762</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>562</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	60,046	14,021	74,067
Restricted funds			
Restricted Funds	3,091	(3,653)	(562)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,137</u>	<u>10,368</u>	<u>73,505</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,979	(81,958)	14,021
Restricted funds			
Restricted Funds	-	(3,653)	(3,653)
TOTAL FUNDS	<u>95,979</u>	<u>(85,611)</u>	<u>10,368</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	14,565	45,481	60,046
Restricted funds			
Restricted Funds	5,588	(2,497)	3,091
TOTAL FUNDS	<u>20,153</u>	<u>42,984</u>	<u>63,137</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,282	(73,801)	45,481
Restricted funds			
Restricted Funds	6,200	(8,697)	(2,497)
TOTAL FUNDS	<u>125,482</u>	<u>(82,498)</u>	<u>42,984</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	14,565	59,502	74,067
Restricted funds			
Restricted Funds	5,588	(6,150)	(562)
TOTAL FUNDS	<u>20,153</u>	<u>53,352</u>	<u>73,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,261	(155,759)	59,502
Restricted funds			
Restricted Funds	6,200	(12,350)	(6,150)
TOTAL FUNDS	<u>221,461</u>	<u>(168,109)</u>	<u>53,352</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

18. POST BALANCE SHEET EVENTS

Following the outbreak of COVID-19 the trading capability of the company was adversely affected. As at 5th April 2022, the company continued to make use of government grants throughout the year. The company has responded with increased revenues and remains a going concern.