

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 5 April 2021**  
**for**  
**We'll Meet Again Museum Ltd**

**We'll Meet Again Museum Ltd**

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**for the Year Ended 5 April 2021**

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## **We'll Meet Again Museum Ltd**

### **Report of the Trustees for the Year Ended 5 April 2021**

The trustees, three of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To provide a unique, hands on WW2 Home Front and Home Guard experience in a friendly environment. To enhance the knowledge of local and national heritage on a site of historical importance and to provide a fully integrated visitor experience whilst enhancing the local tourist economy of Boston and its environs.

Our Charitable purposes remain the same as our constitution and we have during the past year maintained our faith in attempting to deliver a unique WW2 Museum and experience for the benefit of Lincolnshire and its surroundings. Indeed, through the troubled times of Covid-19, continued to invest in the museum. A new Virtual Reality Avro Lancaster experience is now in place and we have invested in a 1945 themed police Station. All decisions are made by the Trustees with the benefit of the charity at the forefront of our minds.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

11100970 (England and Wales)

##### **Registered Charity number**

1176638

##### **Registered office**

3 Shore Road  
Freiston  
BOSTON  
Lincolnshire  
PE22 0LY

##### **Trustees**

Mr P B Britchford Trustee  
Ms L A Leighton Trustee  
Mr P Pimperton Trustee (resigned 21.6.21)  
Mr L Jenkins Trustee  
Mr M Pugh-Jones Trustee  
Mr M Hallett Trustee

**We'll Meet Again Museum Ltd**

**Report of the Trustees**  
**for the Year Ended 5 April 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent Examiner's Report to the Trustees of**  
**We'll Meet Again Museum Ltd**

**Independent examiner's report to the trustees of We'll Meet Again Museum Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Joanne Brown FCCA  
Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

Date: .....

**We'll Meet Again Museum Ltd****Statement of Financial Activities**  
**for the Year Ended 5 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	5/4/21 Total funds £	5/4/20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	14,297	43,096	57,393	45,123
<b>Charitable activities</b>	4				
Charitable Activities		20,970	-	20,970	30,566
Other trading activities	3	7,140	-	7,140	8,475
Other income		39,979	-	39,979	2,872
<b>Total</b>		82,386	43,096	125,482	87,036
<b>EXPENDITURE ON</b>					
Raising funds	5	3,267	8,697	11,964	15,207
<b>Charitable activities</b>	6				
Charitable Activities		70,534	-	70,534	59,896
<b>Total</b>		73,801	8,697	82,498	75,103
<b>NET INCOME</b>		8,585	34,399	42,984	11,933
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,565	5,588	20,153	8,220
<b>TOTAL FUNDS CARRIED FORWARD</b>		23,150	39,987	63,137	20,153

The notes form part of these financial statements

# **We'll Meet Again Museum Ltd**

## **Balance Sheet** **5 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	5/4/21 Total funds £	5/4/20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	3,164	-	3,164	3,119
<b>CURRENT ASSETS</b>					
Debtors	13	781	-	781	2,705
Cash at bank and in hand		26,544	39,987	66,531	19,737
		<u>27,325</u>	<u>39,987</u>	<u>67,312</u>	<u>22,442</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(7,339)	-	(7,339)	(5,408)
<b>NET CURRENT ASSETS</b>		<u>19,986</u>	<u>39,987</u>	<u>59,973</u>	<u>17,034</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,150</u>	<u>39,987</u>	<u>63,137</u>	<u>20,153</u>
<b>NET ASSETS</b>		<u>23,150</u>	<u>39,987</u>	<u>63,137</u>	<u>20,153</u>
<b>FUNDS</b>	15				
Unrestricted funds				23,150	14,565
Restricted funds				<u>39,987</u>	<u>5,588</u>
<b>TOTAL FUNDS</b>				<u>63,137</u>	<u>20,153</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**We'll Meet Again Museum Ltd**

**Balance Sheet - continued**

**5 April 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr P Pimperton - Trustee



**Notes to the Financial Statements**  
**for the Year Ended 5 April 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# **We'll Meet Again Museum Ltd**

## **Notes to the Financial Statements - continued** **for the Year Ended 5 April 2021**

### **2. DONATIONS AND LEGACIES**

	5/4/21	5/4/20
	£	£
Donations	14,297	37,623
Grants	43,096	7,500
	<u>57,393</u>	<u>45,123</u>

Grants received, included in the above, are as follows:

	5/4/21	5/4/20
	£	£
Grant	43,096	-
Other grants	-	7,500
	<u>43,096</u>	<u>7,500</u>

### **3. OTHER TRADING ACTIVITIES**

	5/4/21	5/4/20
	£	£
Café	<u>7,140</u>	<u>8,475</u>

### **4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	5/4/21	5/4/20
	Charitable Activities	£	£
Fundraising Events		<u>20,970</u>	<u>30,566</u>

### **5. RAISING FUNDS**

#### **Raising donations and legacies**

	5/4/21	5/4/20
	£	£
Purchases	<u>11,060</u>	<u>10,830</u>

#### **Other trading activities**

	5/4/21	5/4/20
	£	£
Purchases	<u>904</u>	<u>4,377</u>

	5/4/21	5/4/20
	£	£
Aggregate amounts	<u>11,964</u>	<u>15,207</u>

**We'll Meet Again Museum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2021**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £
Charitable Activities	70,534

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	5/4/21 £	5/4/20 £
Trustees' remuneration etc	47,984	34,500
Rent	1,200	-
Rates and water	3,304	330
Insurance	3,074	2,528
Light and heat	566	1,932
Telephone	1,231	2,211
Postage and stationery	1,471	271
Advertising	1,266	399
Sundries	126	702
Repairs/Building Work	4,241	9,914
Motor & Travel Expenses	1,278	414
Accountancy Fees	1,652	3,555
Legal & Professional	99	168
Admin Costs	1,469	1,655
Bank Fees	382	753
Subscriptions	-	100
Depreciation	1,191	464
	<u>70,534</u>	<u>59,896</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	5/4/21 £	5/4/20 £
Depreciation - owned assets	1,192	464
Other operating leases	1,200	-

**We'll Meet Again Museum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2021**

**9. TRUSTEES' REMUNERATION AND BENEFITS**

	5/4/21	5/4/20
	£	£
Trustees' salaries	47,984	34,500
	<u>          </u>	<u>          </u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**10. STAFF COSTS**

	5/4/21	5/4/20
	£	£
Wages and salaries	47,984	34,500
	<u>          </u>	<u>          </u>
	47,984	34,500
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	5/4/21	5/4/20
	2	2
General Staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	37,623	7,500	45,123
<b>Charitable activities</b>			
Charitable Activities	30,566	-	30,566
Other trading activities	8,475	-	8,475
Other income	2,872	-	2,872
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	79,536	7,500	87,036
 <b>EXPENDITURE ON</b>			
Raising funds	12,347	2,860	15,207
<b>Charitable activities</b>			
Charitable Activities	59,844	52	59,896
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	72,191	2,912	75,103
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	7,345	4,588	11,933

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	7,220	1,000	8,220
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>14,565</u>	<u>5,588</u>	<u>20,153</u>

**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 6 April 2020	185	1,784	1,614	3,583
Additions	<u>-</u>	<u>120</u>	<u>1,117</u>	<u>1,237</u>
At 5 April 2021	<u>185</u>	<u>1,904</u>	<u>2,731</u>	<u>4,820</u>
<b>DEPRECIATION</b>				
At 6 April 2020	43	369	52	464
Charge for year	<u>35</u>	<u>367</u>	<u>790</u>	<u>1,192</u>
At 5 April 2021	<u>78</u>	<u>736</u>	<u>842</u>	<u>1,656</u>
<b>NET BOOK VALUE</b>				
At 5 April 2021	<u>107</u>	<u>1,168</u>	<u>1,889</u>	<u>3,164</u>
At 5 April 2020	<u>142</u>	<u>1,415</u>	<u>1,562</u>	<u>3,119</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5/4/21 £	5/4/20 £
Trade debtors	-	744
VAT	781	-
Prepayments and accrued income	<u>-</u>	<u>1,961</u>
	<u>781</u>	<u>2,705</u>

**We'll Meet Again Museum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2021**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5/4/21	5/4/20
	£	£
Trade creditors	659	568
Social security and other taxes	1,931	-
VAT	-	174
Other creditors	2,762	2,043
Accrued expenses	1,987	2,623
	<u>7,339</u>	<u>5,408</u>

Included within the Creditors balance is an amount owing to the Trustee's of the Charity.

	Year Ending 05/04/2021	Period Ending 05/04/2020
Balance Brought Forward	2,043	4,919
Funds Withdrawn		(3,050)
Funds Introduced	719	174
Balance Carried Forward	<u>2,762</u>	<u>2,043</u>

**15. MOVEMENT IN FUNDS**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	14,565	8,585	23,150
<b>Restricted funds</b>			
Restricted Funds	5,588	34,399	39,987
	<u>20,153</u>	<u>42,984</u>	<u>63,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,386	(73,801)	8,585
<b>Restricted funds</b>			
Restricted Funds	43,096	(8,697)	34,399
	<u>125,482</u>	<u>(82,498)</u>	<u>42,984</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	7,220	7,345	14,565
<b>Restricted funds</b>			
Restricted Funds	1,000	4,588	5,588
<b>TOTAL FUNDS</b>	<u>8,220</u>	<u>11,933</u>	<u>20,153</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,536	(72,191)	7,345
<b>Restricted funds</b>			
Restricted Funds	7,500	(2,912)	4,588
<b>TOTAL FUNDS</b>	<u>87,036</u>	<u>(75,103)</u>	<u>11,933</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	7,220	15,930	23,150
<b>Restricted funds</b>			
Restricted Funds	1,000	38,987	39,987
<b>TOTAL FUNDS</b>	<u>8,220</u>	<u>54,917</u>	<u>63,137</u>

**We'll Meet Again Museum Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,922	(145,992)	15,930
<b>Restricted funds</b>			
Restricted Funds	50,596	(11,609)	38,987
<b>TOTAL FUNDS</b>	<u>212,518</u>	<u>(157,601)</u>	<u>54,917</u>

Included in restricted funds is grant income with the purpose of creating a virtual reality experience within the museum.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.

**17. POST BALANCE SHEET EVENTS**

As at the 5th April 2021 COVID-19 had occurred, generating a material impact on the general economy.

The trustees have considered the effect on the company trading to date and the anticipated impact for the next 12 months and feel the pandemic has adversely affected the trading capability of the company, however with having taken advantage of local governments grants and schemes, including a £10,000 grant that was issued by the local council in April 2020, the trustees feel that once lockdown measures have come to an end, they will be able to continue to trade as normal.



**We'll Meet Again Museum Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 5 April 2021**

	5/4/21 £	5/4/20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	14,297	37,623
Grants	43,096	7,500
	<hr/>	<hr/>
	57,393	45,123
<b>Other trading activities</b>		
Café	7,140	8,475
<b>Charitable activities</b>		
Fundraising Events	20,970	30,566
<b>Other income</b>		
Solar Panel Income	949	911
HMRC Job Retention Scheme	39,030	1,961
	<hr/>	<hr/>
	39,979	2,872
<b>Total incoming resources</b>	<hr/>	<hr/>
	125,482	87,036
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Purchases	11,060	10,830
<b>Other trading activities</b>		
Purchases	904	4,377
<b>Charitable activities</b>		
Trustees' salaries	47,984	34,500
Rent	1,200	-
Rates and water	3,304	330
Insurance	3,074	2,528
Light and heat	566	1,932
Telephone	1,231	2,211
Postage and stationery	1,471	271
Advertising	1,266	399
Sundries	126	702
Repairs/Building Work	4,241	9,914
Motor & Travel Expenses	1,278	414
Accountancy Fees	1,652	3,555
Legal & Professional	99	168
Admin Costs	1,469	1,655
Carried forward	68,961	58,579

This page does not form part of the statutory financial statements

**We'll Meet Again Museum Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 5 April 2021**

	5/4/21 £	5/4/20 £
<b>Charitable activities</b>		
Brought forward	68,961	58,579
Bank Fees	382	753
Subscriptions	-	100
Plant and machinery	35	43
Fixtures and fittings	367	369
Computer equipment	789	52
	<hr/>	<hr/>
	70,534	59,896
	<hr/>	<hr/>
Total resources expended	82,498	75,103
	<hr/>	<hr/>
<b>Net income</b>	42,984	11,933
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements