

WE'LL MEET AGAIN MUSEUM

England & Wales · Charity number 1176638

Details

Status Registered

Legal form CIO

Registered 2018-01-12

Register [View on the Charity Commission register](#)

Contact

Address Lebec
Bull Drove
Wrangle
Boston
Boston
Lincolns

Phone 07778747892

Email paulandlindab@hotmail.co.uk

Website www.wma-ww2museum.co.uk

Activities

Objects: TO ESTABLISH AND MAINTAIN A MUSEUM FOR THE BENEFIT OF THE PUBLIC

Activities: A WW2 Home Front and Home Guard Museum and Teaching facility maintained as a charity for the benefit of the people of Lincolnshire

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Lincolnshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£184,695	£121,203	-	-
2024-04-05	£163,684	£107,440	-	-
2023-04-05	£69,011	£85,732	-	-
2022-04-05	£95,979	£85,611	-	-
2021-04-05	£125,482	£82,498	-	-

Trustees

Name	Role	Appointed
Graham Paul Overton	Chair	2023-05-13
Adrian Barker		2021-07-19
Darren Glen Avison		2021-11-01
LYNDON JENKINS		2017-11-05
Linda Britchford		2017-11-05
Paul Britchford		2017-11-05
Richard Tory		2023-05-13

WE'LL MEET AGAIN MUSEUM

England & Wales - Charity number 1176638

Accounts

Document Details

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Email:	jlb@nicholsonsca.co.uk
Date & Time:	19/12/2025 11:56:12 AM (GMT)
IP Address:	188.240.189.146
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Name:	Paul & Linda Britchford & Leighton
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Email:	paulandlindab@hotmail.co.uk
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Date & Time:	18/12/2025 18:49:15 PM (GMT)
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IP Address:	165.120.25.42
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Signing Statement:	Paul & Linda Britchford & Leighton confirms that the information is correct and complete to the best of their knowledge and belief.
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REGISTERED COMPANY NUMBER: 11100970 (England and Wales)
REGISTERED CHARITY NUMBER: 1176638

Report of the Trustees and
Financial Statements
for the Year Ended 5 April 2025
for
We'll Meet Again Museum Ltd

We'll Meet Again Museum Ltd

Contents of the Financial Statements
for the Year Ended 5 April 2025

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We'll Meet Again Museum Ltd

Report of the Trustees for the Year Ended 5 April 2025

The trustees, two of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a unique, hands on WW2 Home Front and Home Guard experience in a friendly environment. To enhance the knowledge of local and national heritage on a site of historical importance and to provide a fully integrated visitor experience whilst enhancing the local tourist economy of Boston and its environs.

Our Charitable purposes remain the same as our constitution and we have during the past year maintained our faith in attempting to deliver a unique WW2 Museum and experience for the benefit of Lincolnshire and its surroundings. The new virtual reality Avro Lancaster experience has been met with good reviews and has added to the experience of the museum.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Reserves policy

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between three to six months of operating expenditure which equates to £30,000 - £60,000.

At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding.

The charity had a positive free reserve of £110,426 at the end of the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11100970 (England and Wales)

Registered Charity number

1176638

Registered office

Shore Road
Freiston
BOSTON
Lincolnshire
PE22 0LY

Trustees

Mr P B Britchford Director
Ms L A Britchford Director
Mr L Jenkins
Mr D Avison
Mr A Barker
Mr G P Overton
Mr R Tory

We'll Meet Again Museum Ltd

Report of the Trustees
for the Year Ended 5 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L A Britchford - Trustee

**Independent Examiner's Report to the Trustees of
We'll Meet Again Museum Ltd**

Independent examiner's report to the trustees of We'll Meet Again Museum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Joanne Brown ACA

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date:

We'll Meet Again Museum Ltd

Statement of Financial Activities
for the Year Ended 5 April 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	81,825	-	81,825	87,192
Charitable activities	4				
Charitable Activities		54,089	-	54,089	58,625
Grant Income		-	28,022	28,022	56,978
Other trading activities	3	19,644	-	19,644	16,771
Other income		1,115	-	1,115	1,096
Total		<u>156,673</u>	<u>28,022</u>	<u>184,695</u>	<u>220,662</u>
EXPENDITURE ON					
Raising funds	5	15,752	-	15,752	10,979
Charitable activities	6				
Charitable Activities		98,159	7,292	105,451	104,204
Total		<u>113,911</u>	<u>7,292</u>	<u>121,203</u>	<u>115,183</u>
NET INCOME		42,762	20,730	63,492	105,479
RECONCILIATION OF FUNDS					
Total funds brought forward		113,028	49,235	162,263	56,784
TOTAL FUNDS CARRIED FORWARD		<u>155,790</u>	<u>69,965</u>	<u>225,755</u>	<u>162,263</u>

The notes form part of these financial statements

We'll Meet Again Museum Ltd

Balance Sheet
5 April 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	45,364	21,875	67,239	80,264
CURRENT ASSETS					
Debtors	13	18,143	-	18,143	324
Cash at bank		114,287	48,090	162,377	105,231
		<u>132,430</u>	<u>48,090</u>	<u>180,520</u>	<u>105,555</u>
CREDITORS					
Amounts falling due within one year	14	(22,004)	-	(22,004)	(23,556)
		<u>110,426</u>	<u>48,090</u>	<u>158,516</u>	<u>81,999</u>
NET CURRENT ASSETS					
		<u>110,426</u>	<u>48,090</u>	<u>158,516</u>	<u>81,999</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>155,790</u>	<u>69,965</u>	<u>225,755</u>	<u>162,263</u>
NET ASSETS		<u>155,790</u>	<u>69,965</u>	<u>225,755</u>	<u>162,263</u>
FUNDS	15				
Unrestricted funds				155,790	113,028
Restricted funds				69,965	49,235
TOTAL FUNDS				<u>225,755</u>	<u>162,263</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms L A Britchford - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Government grants which have been accounted for under the performance model are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met.

Government grants which have been accounted for under the accruals model, in respect of capital expenditure are recognised within income on a systematic basis over the expected useful life of the asset.

Government grants which have been accounted for under the accruals model in respect of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

2. DONATIONS AND LEGACIES		2025	2024
		£	£
Donations		<u>81,825</u>	<u>87,192</u>
3. OTHER TRADING ACTIVITIES		2025	2024
		£	£
Café		<u>19,644</u>	<u>16,771</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2025	2024
		£	£
Fundraising events	Activity	54,089	58,625
Fundraising events	Charitable Activities	28,022	56,978
	Grant Income		
		<u>82,111</u>	<u>115,603</u>
5. RAISING FUNDS			
Raising donations and legacies		2025	2024
		£	£
Purchases		<u>10,047</u>	<u>2,960</u>
Other trading activities		2025	2024
		£	£
Purchases		<u>5,705</u>	<u>8,019</u>
Aggregate amounts		<u>15,752</u>	<u>10,979</u>
6. CHARITABLE ACTIVITIES COSTS			Direct
			Costs (see
			note 7)
			£
Charitable Activities			<u>105,451</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Trustees' remuneration etc	62,948	60,650
Rates and water	557	894
Insurance	6,360	4,531
Light and heat	2,039	1,480
Telephone	1,424	1,786
Postage and stationery	970	1,974
Advertising	1,188	1,438
Repairs/building work	5,020	6,670
Motor and travel expenses	435	294
Accountancy fees	1,680	1,680
Legal and professional fees	84	4,037
Admin costs	144	747
Bank fees	1,048	918
Subscriptions	306	82
Depreciation	21,248	17,023
	<u>105,451</u>	<u>104,204</u>

Included in accountancy fees is £412 (2024 - £412) for fees incurred in relation to the independent examination in accordance with the Charities Commission SORP requirements.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>21,249</u>	<u>17,022</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	<u>62,948</u>	<u>60,650</u>

Included in the above is remuneration directly paid in relation to their work for the entity. The trustees' remuneration consists of pay relating to the two directors.

Trustees' expenses

Trustees' expenses in the year amounted to £3,050 (2024: £3,050) relating to reimbursement of motor expenses. These expenses were incurred by one trustee.

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	62,948	60,650
	<u>62,948</u>	<u>60,650</u>

The average monthly number of employees during the year was as follows:

	2025	2024
General Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	87,192	-	87,192
Charitable activities			
Charitable Activities	58,625	-	58,625
Grant Income	-	56,978	56,978
Other trading activities	16,771	-	16,771
Other income	1,096	-	1,096
Total	<u>163,684</u>	<u>56,978</u>	<u>220,662</u>
EXPENDITURE ON			
Raising funds	10,979	-	10,979
Charitable activities			
Charitable Activities	96,461	7,743	104,204
Total	<u>107,440</u>	<u>7,743</u>	<u>115,183</u>
NET INCOME	56,244	49,235	105,479
RECONCILIATION OF FUNDS			
Total funds brought forward	56,784	-	56,784
TOTAL FUNDS CARRIED FORWARD	<u>113,028</u>	<u>49,235</u>	<u>162,263</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2024	13,995	83,088	5,513	102,596
Additions	-	6,630	1,594	8,224
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2025	13,995	89,718	7,107	110,820
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 6 April 2024	2,337	15,522	4,473	22,332
Charge for year	2,915	17,406	928	21,249
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2025	5,252	32,928	5,401	43,581
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 5 April 2025	8,743	56,790	1,706	67,239
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2024	11,658	67,566	1,040	80,264
	<hr/>	<hr/>	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	5,696	-
VAT	406	-
Prepayments and accrued income	12,041	324
	<hr/>	<hr/>
	18,143	324
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	737	2,858
VAT	-	837
Other creditors	19,137	17,857
Accrued expenses	2,130	2,004
	<hr/>	<hr/>
	22,004	23,556
	<hr/>	<hr/>

15. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	113,028	42,762	155,790
Restricted funds			
Restricted Funds	49,235	20,730	69,965
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	162,263	63,492	225,755
	<hr/>	<hr/>	<hr/>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,673	(113,911)	42,762
Restricted funds			
Restricted Funds	28,022	(7,292)	20,730
TOTAL FUNDS	<u>184,695</u>	<u>(121,203)</u>	<u>63,492</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	56,784	56,244	113,028
Restricted funds			
Restricted Funds	-	49,235	49,235
TOTAL FUNDS	<u>56,784</u>	<u>105,479</u>	<u>162,263</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,684	(107,440)	56,244
Restricted funds			
Restricted Funds	56,978	(7,743)	49,235
TOTAL FUNDS	<u>220,662</u>	<u>(115,183)</u>	<u>105,479</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	56,784	99,006	155,790
Restricted funds			
Restricted Funds	-	69,965	69,965
TOTAL FUNDS	<u>56,784</u>	<u>168,971</u>	<u>225,755</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,357	(221,351)	99,006
Restricted funds			
Restricted Funds	85,000	(15,035)	69,965
TOTAL FUNDS	<u>405,357</u>	<u>(236,386)</u>	<u>168,971</u>

The restricted fund relates to the construction of a new build hangar and the hurricane restoration project.

16. RELATED PARTY DISCLOSURES

In the year, related party transactions consisted of £51,050 (2024 - £55,163) relating to trustees' remuneration payable to the directors of the company in relation to their work for the entity.

Included within the Creditors balance is an amount owing to the Trustee's of the Charity.

	Year Ending 05/04/2025	Period Ending 05/04/2024
Balance Brought Forward	£17,857	£5,158
Funds Withdrawn	-	-
Funds Introduced	£1,280	£12,699
Balance Carried Forward	<u>£19,137</u>	<u>£17,857</u>

This amount was unsecured, repayable on demand and not subject to any interest in the accounting period.

We'll Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the Year Ended 5 April 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81,825	87,192
Other trading activities		
Café	19,644	16,771
Charitable activities		
Fundraising events	82,111	115,603
Other income		
Solar panel income	1,115	1,096
Total incoming resources	<u>184,695</u>	<u>220,662</u>
EXPENDITURE		
Raising donations and legacies		
Purchases	10,047	2,960
Other trading activities		
Purchases	5,705	8,019
Charitable activities		
Trustees' salaries	62,948	60,650
Rates and water	557	894
Insurance	6,360	4,531
Light and heat	2,039	1,480
Telephone	1,424	1,786
Postage and stationery	970	1,974
Advertising	1,188	1,438
Repairs/building work	5,020	6,670
Motor and travel expenses	435	294
Accountancy fees	1,680	1,680
Legal and professional fees	84	4,037
Admin costs	144	747
Bank fees	1,048	918
Subscriptions	306	82
Plant and machinery	2,914	2,212
Fixtures and fittings	17,406	13,808
Computer equipment	928	1,003
	<u>105,451</u>	<u>104,204</u>
Total resources expended	<u>121,203</u>	<u>115,183</u>
Net income	<u><u>63,492</u></u>	<u><u>105,479</u></u>

This page does not form part of the statutory financial statements

WE'LL MEET AGAIN MUSEUM

England & Wales - Charity number 1176638

Accounts

Document Details

Filename:	CHA Accounts.pdf
Client of:	Nicholsons Accountants Limited

Signature Details

Name:	Joanne Brown
Email:	jlb@nicholsonsca.co.uk
Date & Time:	06/11/2024 07:35:17 AM (GMT)
IP Address:	80.209.152.112
Signing Statement:	Joanne Brown agrees and approves the contents of this document.

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Signature Details

Name:	Paul & Linda Britchford & Leighton
Email:	paulandlindab@hotmail.co.uk
Date & Time:	04/11/2024 17:32:58 PM (GMT)
IP Address:	109.158.59.160
Signing Statement:	Paul & Linda Britchford & Leighton confirms that the information is correct and complete to the best of their knowledge and belief.

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REGISTERED COMPANY NUMBER: 11100970 (England and Wales)
REGISTERED CHARITY NUMBER: 1176638

Report of the Trustees and
Financial Statements
for the Year Ended 5 April 2024
for
We'll Meet Again Museum Ltd

We'll Meet Again Museum Ltd

Contents of the Financial Statements
for the year ended 5 April 2024

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We'll Meet Again Museum Ltd

Report of the Trustees **for the year ended 5 April 2024**

The trustees, two of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a unique, hands on WW2 Home Front and Home Guard experience in a friendly environment. To enhance the knowledge of local and national heritage on a site of historical importance and to provide a fully integrated visitor experience whilst enhancing the local tourist economy of Boston and its environs.

Our Charitable purposes remain the same as our constitution and we have during the past year maintained our faith in attempting to deliver a unique WW2 Museum and experience for the benefit of Lincolnshire and its surroundings. The new virtual reality Avro Lancaster experience has been met with good reviews and has added to the experience of the museum.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Reserves policy

The Trustees' ongoing reserves policy is to maintain free reserves (unrestricted net current assets) at between three to six months of operating expenditure which equates to £30,000. At this level, the management committee feel that they would be able to continue the current activities in the event of a significant drop in funding. The charity had a positive free reserve of £61,931 at the end of the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11100970 (England and Wales)

Registered Charity number

1176638

Registered office

Shore Road
Freiston
BOSTON
Lincolnshire
PE22 0LY

We'll Meet Again Museum Ltd

Report of the Trustees
for the year ended 5 April 2024

Trustees

Mr P B Britchford Director
Ms L A Britchford Director
Mr L Jenkins
Mr M Pugh-Jones (resigned 13.5.23)
Mr D Avison
Mr A Barker
Mr G P Overton (appointed 13.5.23)
Mr R Tory (appointed 13.5.23)

Independent Examiner

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L A Britchford - Trustee

Independent Examiner's Report to the Trustees of
We'll Meet Again Museum Ltd

Independent examiner's report to the trustees of We'll Meet Again Museum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Joanne Brown ACA

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date:

We'll Meet Again Museum Ltd

Statement of Financial Activities
for the year ended 5 April 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	87,192	-	87,192	17,141
Charitable activities					
Charitable Activities	4	58,625	-	58,625	11,793
Grant Income		-	56,978	56,978	-
Other trading activities	3	16,771	-	16,771	39,035
Other income		1,096	-	1,096	1,042
Total		<u>163,684</u>	<u>56,978</u>	<u>220,662</u>	<u>69,011</u>
EXPENDITURE ON					
Raising funds	5	10,979	-	10,979	9,361
Charitable activities					
Charitable Activities	6	96,461	7,743	104,204	76,371
Total		<u>107,440</u>	<u>7,743</u>	<u>115,183</u>	<u>85,732</u>
NET INCOME/(EXPENDITURE)		56,244	49,235	105,479	(16,721)
RECONCILIATION OF FUNDS					
Total funds brought forward		56,784	-	56,784	73,505
TOTAL FUNDS CARRIED FORWARD		<u><u>113,028</u></u>	<u><u>49,235</u></u>	<u><u>162,263</u></u>	<u><u>56,784</u></u>

The notes form part of these financial statements

We'll Meet Again Museum Ltd

Balance Sheet
5 April 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	51,097	29,167	80,264	4,577
CURRENT ASSETS					
Debtors	13	324	-	324	-
Cash at bank		85,163	20,068	105,231	61,869
		<u>85,487</u>	<u>20,068</u>	<u>105,555</u>	<u>61,869</u>
CREDITORS					
Amounts falling due within one year	14	(23,556)	-	(23,556)	(9,662)
		<u>61,931</u>	<u>20,068</u>	<u>81,999</u>	<u>52,207</u>
NET CURRENT ASSETS					
		<u>61,931</u>	<u>20,068</u>	<u>81,999</u>	<u>52,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,028</u>	<u>49,235</u>	<u>162,263</u>	<u>56,784</u>
NET ASSETS		<u>113,028</u>	<u>49,235</u>	<u>162,263</u>	<u>56,784</u>
FUNDS	15				
Unrestricted funds				113,028	56,784
Restricted funds				49,235	-
TOTAL FUNDS				<u>162,263</u>	<u>56,784</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

We'll Meet Again Museum Ltd

Balance Sheet - continued

5 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms L A Britchford - Trustee

We'll Meet Again Museum Ltd

Notes to the Financial Statements for the year ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Government grants which have been accounted for under the performance model are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met.

Government grants which have been accounted for under the accruals model, in respect of capital expenditure are recognised within income on a systematic basis over the expected useful life of the asset.

Government grants which have been accounted for under the accruals model in respect of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	87,192	17,141

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Café	16,771	39,035

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Fundraising events	Charitable Activities	58,625	11,793
Fundraising events	Grant Income	56,978	-
		<u>115,603</u>	<u>11,793</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2024

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Purchases	2,960	4,347

Other trading activities

	2024	2023
	£	£
Purchases	8,019	5,014
Aggregate amounts	10,979	9,361

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable Activities	104,204

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Trustees' remuneration etc	60,650	55,055
Rent	-	910
Rates and water	894	602
Insurance	4,531	3,966
Light and heat	1,480	1,176
Telephone	1,786	1,498
Postage and stationery	1,974	1,439
Advertising	1,438	430
Repairs/building work	6,670	5,366
Motor & travel expenses	294	240
Accountancy fees	1,680	2,060
Legal & professional	4,037	-
Admin costs	747	529
Bank fees	918	704
Subscriptions	82	229
Depreciation	17,023	2,167
	104,204	76,371

Included in accountancy fees is £412 for fees incurred in relation to the independent examination in accordance with the Charities Commission SORP requirements.

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	17,022	2,168
Other operating leases	-	910
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	60,650	55,055
	<u> </u>	<u> </u>

Included in the above is remuneration directly paid in relation to their work for the entity. The trustees' remuneration consists of pay relating to the two directors.

Trustees' expenses

Trustees' expenses in the year amounted to £3,050 (2023: £3,050) relating to reimbursement of motor expenses. These expenses were incurred by one trustee.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	60,650	55,055
	<u> </u>	<u> </u>
	<u>60,650</u>	<u>55,055</u>

The average monthly number of employees during the year was as follows:

	2024	2023
General Staff	3	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,141	-	17,141
Charitable activities			
Charitable Activities	11,793	-	11,793
Other trading activities	39,035	-	39,035
Other income	1,042	-	1,042
Total	<u>69,011</u>	<u>-</u>	<u>69,011</u>
EXPENDITURE ON			
Raising funds	9,361	-	9,361
Charitable activities			
Charitable Activities	76,371	-	76,371
Total	<u>85,732</u>	<u>-</u>	<u>85,732</u>
NET INCOME/(EXPENDITURE)	(16,721)	-	(16,721)
Transfers between funds	(562)	562	-
Net movement in funds	(17,283)	562	(16,721)
RECONCILIATION OF FUNDS			
Total funds brought forward	74,067	(562)	73,505
TOTAL FUNDS CARRIED FORWARD	<u>56,784</u>	<u>-</u>	<u>56,784</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2024

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2023	185	4,539	5,163	9,887
Additions	13,810	78,549	350	92,709
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2024	13,995	83,088	5,513	102,596
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 6 April 2023	125	1,714	3,471	5,310
Charge for year	2,212	13,808	1,002	17,022
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2024	2,337	15,522	4,473	22,332
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 5 April 2024	11,658	67,566	1,040	80,264
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2023	60	2,825	1,692	4,577
	<hr/>	<hr/>	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	324	-
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,858	644
VAT	837	1,851
Other creditors	17,857	5,158
Accrued expenses	2,004	2,009
	<hr/>	<hr/>
	23,556	9,662
	<hr/>	<hr/>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2024

15. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	56,784	56,244	113,028
Restricted funds			
Restricted Funds	-	49,235	49,235
TOTAL FUNDS	<u>56,784</u>	<u>105,479</u>	<u>162,263</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,684	(107,440)	56,244
Restricted funds			
Restricted Funds	56,978	(7,743)	49,235
TOTAL FUNDS	<u>220,662</u>	<u>(115,183)</u>	<u>105,479</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	74,067	(16,721)	(562)	56,784
Restricted funds				
Restricted Funds	(562)	-	562	-
TOTAL FUNDS	<u>73,505</u>	<u>(16,721)</u>	<u>-</u>	<u>56,784</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,011	(85,732)	(16,721)
TOTAL FUNDS	<u>69,011</u>	<u>(85,732)</u>	<u>(16,721)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
General fund	74,067	39,523	(562)	113,028
Restricted funds				
Restricted Funds	(562)	49,235	562	49,235
TOTAL FUNDS	<u>73,505</u>	<u>88,758</u>	<u>-</u>	<u>162,263</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,695	(193,172)	39,523
Restricted funds			
Restricted Funds	56,978	(7,743)	49,235
TOTAL FUNDS	<u>289,673</u>	<u>(200,915)</u>	<u>88,758</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2024

16. RELATED PARTY DISCLOSURES

In the year, related party transactions consisted of £55,055 relating to trustees' remuneration payable to the directors of the company in relation to their work for the entity.

Included within the Creditors balance is an amount owing to the Trustee's of the Charity.

	Year Ending 05/04/2023	Period Ending 05/04/2023
Balance Brought Forward	5,158	3,523
Funds Withdrawn	-	(59)
Funds Introduced	12,699	1,694
Balance Carried Forward	<u>17,857</u>	<u>5,158</u>

This amount was unsecured and not subject to any interest in the accounting period.

17. POST BALANCE SHEET EVENTS

As at 5th April 2024, the company continued to generate revenues through their café and admissions to the museum. The company remains a going concern for the future.

We'll Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the year ended 5 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	87,192	17,141
Other trading activities		
Café	16,771	39,035
Charitable activities		
Fundraising events	115,603	11,793
Other income		
Solar panel income	1,096	1,042
Total incoming resources	<u>220,662</u>	<u>69,011</u>
EXPENDITURE		
Raising donations and legacies		
Purchases	2,960	4,347
Other trading activities		
Purchases	8,019	5,014
Charitable activities		
Trustees' salaries	60,650	55,055
Rent	-	910
Rates and water	894	602
Insurance	4,531	3,966
Light and heat	1,480	1,176
Telephone	1,786	1,498
Postage and stationery	1,974	1,439
Advertising	1,438	430
Repairs/building work	6,670	5,366
Motor & travel expenses	294	240
Accountancy fees	1,680	2,060
Legal & professional	4,037	-
Admin costs	747	529
Bank fees	918	704
Subscriptions	82	229
Plant and machinery	2,212	20
Fixtures and fittings	13,808	686
Computer equipment	1,003	1,461
	<u>104,204</u>	<u>76,371</u>

This page does not form part of the statutory financial statements

We'll Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the year ended 5 April 2024

	2024 £	2023 £
Total resources expended	115,183	85,732
Net income/(expenditure)	105,479	(16,721)

This page does not form part of the statutory financial statements

WE'LL MEET AGAIN MUSEUM

England & Wales - Charity number 1176638

Accounts

REGISTERED COMPANY NUMBER: 11100970 (England and Wales)
REGISTERED CHARITY NUMBER: 1176638

Report of the Trustees and
Financial Statements
for the Year Ended 5 April 2023
for
We'LI Meet Again Museum Ltd

We'LI Meet Again Museum Ltd

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for the year ended 5 April 2023

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We'LI Meet Again Museum Ltd

Report of the Trustees **for the year ended 5 April 2023**

The trustees, two of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a unique, hands on WW2 Home Front and Home Guard experience in a friendly environment. To enhance the knowledge of local and national heritage on a site of historical importance and to provide a fully integrated visitor experience whilst enhancing the local tourist economy of Boston and its environs.

Our Charitable purposes remain the same as our constitution and we have during the past year maintained our faith in attempting to deliver a unique WW2 Museum and experience for the benefit of Lincolnshire and its surroundings. The new virtual reality Avro Lancaster experience has been met with good reviews and has added to the experience of the museum.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11100970 (England and Wales)

Registered Charity number

1176638

Registered office

Shore Road
Freiston
BOSTON
Lincolnshire
PE22 0LY

Trustees

Mr P B Britchford Director
Ms L A Britchford Director
Mr L Jenkins
Mr M Pugh-Jones (resigned 13.5.23)
Mr D Avison
Mr A Barker
Mr G P Overton (appointed 13.5.23)
Mr R Tory (appointed 13.5.23)

We'LI Meet Again Museum Ltd

Report of the Trustees
for the year ended 5 April 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 December 2023 and signed on its behalf by:

Ms L A Britchford - Trustee

Independent Examiner's Report to the Trustees of
We'LI Meet Again Museum Ltd

Independent examiner's report to the trustees of We'LI Meet Again Museum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Joanne Brown ACA

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

4 December 2023

We'LI Meet Again Museum Ltd

Statement of Financial Activities
for the year ended 5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,141	-	17,141	25,165
Charitable activities					
Charitable Activities	4	11,793	-	11,793	17,025
Other trading activities	3	39,035	-	39,035	37,290
Other income		1,042	-	1,042	16,499
Total		<u>69,011</u>	<u>-</u>	<u>69,011</u>	<u>95,979</u>
EXPENDITURE ON					
Raising funds	5	9,361	-	9,361	10,248
Charitable activities					
Charitable Activities	6	76,371	-	76,371	75,363
Total		<u>85,732</u>	<u>-</u>	<u>85,732</u>	<u>85,611</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(16,721) (562)	- 562	(16,721) -	10,368 -
Net movement in funds		<u>(17,283)</u>	<u>562</u>	<u>(16,721)</u>	<u>10,368</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		74,067	(562)	73,505	63,137
TOTAL FUNDS CARRIED FORWARD		<u>56,784</u>	<u>-</u>	<u>56,784</u>	<u>73,505</u>

The notes form part of these financial statements

We'LI Meet Again Museum Ltd

Balance Sheet
5 April 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	4,577	-	4,577	2,993
CURRENT ASSETS					
Cash at bank		61,869	-	61,869	76,863
CREDITORS					
Amounts falling due within one year	13	(9,662)	-	(9,662)	(6,351)
NET CURRENT ASSETS		<u>52,207</u>	<u>-</u>	<u>52,207</u>	<u>70,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,784	-	56,784	73,505
NET ASSETS		<u>56,784</u>	<u>-</u>	<u>56,784</u>	<u>73,505</u>
FUNDS	15				
Unrestricted funds				56,784	74,067
Restricted funds				-	(562)
TOTAL FUNDS				<u>56,784</u>	<u>73,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

We'LI Meet Again Museum Ltd

Balance Sheet - continued
5 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2023 and were signed on its behalf by:

Ms L A Britchford - Trustee

We'LI Meet Again Museum Ltd

Notes to the Financial Statements for the year ended 5 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Government grants which have been accounted for under the performance model are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met.

Government grants which have been accounted for under the accruals model, in respect of capital expenditure are recognised within income on a systematic basis over the expected useful life of the asset.

Government grants which have been accounted for under the accruals model in respect of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	17,141	12,165
Grants	-	13,000
	<u>17,141</u>	<u>25,165</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Café	<u>39,035</u>	<u>37,290</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>11,793</u>	<u>17,025</u>
Activity		
Charitable Activities		

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Purchases	4,347	6,574

Other trading activities

	2023	2022
	£	£
Purchases	5,014	3,674
Aggregate amounts	9,361	10,248

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable Activities	76,371

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Trustees' remuneration etc	55,055	51,246
Rent	910	2,400
Rates and water	602	20
Insurance	3,966	3,436
Light and heat	1,176	1,462
Telephone	1,498	1,162
Postage and stationery	1,439	1,235
Advertising	430	338
Repairs/building work	5,366	9,188
Motor & travel expenses	240	498
Accountancy fees	2,060	1,508
Legal & professional	-	624
Admin costs	529	(83)
Bank fees	704	652
Subscriptions	229	190
Depreciation	2,167	1,487
	76,371	75,363

Included in accountancy fees is £412 for fees incurred in relation to the independent examination in accordance with the Charities Commission SORP requirements.

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	2,168	1,486
Other operating leases	910	2,400
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	55,055	51,246
	<u> </u>	<u> </u>

Included in the above is remuneration directly paid in relation to their work for the entity. The trustees' remuneration consists of pay relating to the two directors.

Trustees' expenses

Trustees' expenses in the year amounted to £3,050 (2022: £3,050) relating to reimbursement of motor expenses. These expenses were incurred by one trustee.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	55,055	51,246
	<u> </u>	<u> </u>
	<u>55,055</u>	<u>51,246</u>

The average monthly number of employees during the year was as follows:

	2023	2022
General Staff	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,165	-	25,165
Charitable activities			
Charitable Activities	17,025	-	17,025
Other trading activities	37,290	-	37,290
Other income	16,499	-	16,499
Total	<u>95,979</u>	<u>-</u>	<u>95,979</u>
EXPENDITURE ON			
Raising funds	6,595	3,653	10,248
Charitable activities			
Charitable Activities	75,363	-	75,363
Total	<u>81,958</u>	<u>3,653</u>	<u>85,611</u>
NET INCOME/(EXPENDITURE)	14,021	(3,653)	10,368
RECONCILIATION OF FUNDS			
Total funds brought forward	60,046	3,091	63,137
TOTAL FUNDS CARRIED FORWARD	<u>74,067</u>	<u>(562)</u>	<u>73,505</u>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2022	185	1,904	4,046	6,135
Additions	-	2,635	1,117	3,752
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2023	185	4,539	5,163	9,887
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 6 April 2022	105	1,028	2,009	3,142
Charge for year	20	686	1,462	2,168
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2023	125	1,714	3,471	5,310
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 5 April 2023	60	2,825	1,692	4,577
	<hr/>	<hr/>	<hr/>	<hr/>
At 5 April 2022	80	876	2,037	2,993
	<hr/>	<hr/>	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 14)	-	562
Trade creditors	644	70
VAT	1,851	217
Other creditors	5,158	3,523
Accrued expenses	2,009	1,979
	<hr/>	<hr/>
	9,662	6,351
	<hr/>	<hr/>

14. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	562
	<hr/>	<hr/>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

15. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	74,067	(16,721)	(562)	56,784
Restricted funds				
Restricted Funds	(562)	-	562	-
TOTAL FUNDS	<u>73,505</u>	<u>(16,721)</u>	<u>-</u>	<u>56,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,011	(85,732)	(16,721)
TOTAL FUNDS	<u>69,011</u>	<u>(85,732)</u>	<u>(16,721)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	60,046	14,021	74,067
Restricted funds			
Restricted Funds	3,091	(3,653)	(562)
TOTAL FUNDS	<u>63,137</u>	<u>10,368</u>	<u>73,505</u>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,979	(81,958)	14,021
Restricted funds			
Restricted Funds	-	(3,653)	(3,653)
TOTAL FUNDS	<u>95,979</u>	<u>(85,611)</u>	<u>10,368</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
Unrestricted funds				
General fund	60,046	(2,700)	(562)	56,784
Restricted funds				
Restricted Funds	3,091	(3,653)	562	-
TOTAL FUNDS	<u>63,137</u>	<u>(6,353)</u>	<u>-</u>	<u>56,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,990	(167,690)	(2,700)
Restricted funds			
Restricted Funds	-	(3,653)	(3,653)
TOTAL FUNDS	<u>164,990</u>	<u>(171,343)</u>	<u>(6,353)</u>

We'LI Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2023

16. RELATED PARTY DISCLOSURES

In the year, related party transactions consisted of £55,055 relating to trustees' remuneration payable to the directors of the company in relation to their work for the entity.

Included within the Creditors balance is an amount owing to the Trustee's of the Charity.

	Year Ending 05/04/2023	Period Ending 05/04/2022
Balance Brought Forward	3,523	2,762
Funds Withdrawn	(59)	
Funds Introduced	1,694	762
Balance Carried Forward	<u>5,158</u>	<u>3,523</u>

This amount was unsecured and not subject to any interest in the accounting period.

17. POST BALANCE SHEET EVENTS

As at 5th April 2023, the company continued to generate revenues through their café and admissions to the museum. The company remains a going concern for the future.

We'LI Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the year ended 5 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,141	12,165
Grants	-	13,000
	<hr/>	<hr/>
	17,141	25,165
Other trading activities		
Café	39,035	37,290
Charitable activities		
Fundraising events	11,793	17,025
Other income		
Solar panel income	1,042	881
HMRC job retention scheme	-	15,618
	<hr/>	<hr/>
	1,042	16,499
Total incoming resources	<hr/>	<hr/>
	69,011	95,979
EXPENDITURE		
Raising donations and legacies		
Purchases	4,347	6,574
Other trading activities		
Purchases	5,014	3,674
Charitable activities		
Trustees' salaries	55,055	51,246
Rent	910	2,400
Rates and water	602	20
Insurance	3,966	3,436
Light and heat	1,176	1,462
Telephone	1,498	1,162
Postage and stationery	1,439	1,235
Advertising	430	338
Repairs/building work	5,366	9,188
Motor & travel expenses	240	498
Accountancy fees	2,060	1,508
Legal & professional	-	624
Carried forward	72,742	73,117

This page does not form part of the statutory financial statements

We'LI Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the year ended 5 April 2023

	2023 £	2022 £
Charitable activities		
Brought forward	72,742	73,117
Admin costs	529	(83)
Bank fees	704	652
Subscriptions	229	190
Plant and machinery	20	27
Fixtures and fittings	686	292
Computer equipment	1,461	1,168
	<hr/>	<hr/>
	76,371	75,363
	<hr/>	<hr/>
Total resources expended	85,732	85,611
	<hr/>	<hr/>
Net (expenditure)/income	(16,721)	10,368
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

WE'LL MEET AGAIN MUSEUM

England & Wales - Charity number 1176638

Accounts

REGISTERED COMPANY NUMBER: 11100970 (England and Wales)
REGISTERED CHARITY NUMBER: 1176638

Report of the Trustees and
Financial Statements
for the Year Ended 5 April 2022
for
We'll Meet Again Museum Ltd

We'll Meet Again Museum Ltd

Contents of the Financial Statements
for the year ended 5 April 2022

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Detailed Statement of Financial Activities	15 to 16

We'll Meet Again Museum Ltd

Report of the Trustees for the year ended 5 April 2022

The trustees, three of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a unique, hands on WW2 Home Front and Home Guard experience in a friendly environment. To enhance the knowledge of local and national heritage on a site of historical importance and to provide a fully integrated visitor experience whilst enhancing the local tourist economy of Boston and its environs.

Our Charitable purposes remain the same as our constitution and we have during the past year maintained our faith in attempting to deliver a unique WW2 Museum and experience for the benefit of Lincolnshire and its surroundings. Indeed, through the troubled times of Covid-19, continued to invest in the museum. A new Virtual Reality Avro Lancaster experience is now in place and we have invested in a 1945 themed police Station. All decisions are made by the Trustees with the benefit of the charity at the forefront of our minds.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11100970 (England and Wales)

Registered Charity number

1176638

Registered office

Shore Road
Freiston
BOSTON
Lincolnshire
PE22 0LY

Trustees

Mr P B Britchford Trustee
Ms L A Britchford Trustee
Mr P Pimperton Trustee (resigned 21.6.21)
Mr L Jenkins Trustee
Mr M Pugh-Jones Trustee
Mr M Hallett Trustee (resigned 1.11.21)
Mr D Avison (appointed 1.11.21)
Mr A Barker (appointed 19.7.21)

We'll Meet Again Museum Ltd

Report of the Trustees
for the year ended 5 April 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms L A Britchford - Trustee

Independent Examiner's Report to the Trustees of
We'll Meet Again Museum Ltd

Independent examiner's report to the trustees of We'll Meet Again Museum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Joanne Brown ACA
Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date:

We'll Meet Again Museum Ltd

Statement of Financial Activities
for the year ended 5 April 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,165	-	25,165	59,354
Charitable activities					
Charitable Activities		17,025	-	17,025	20,970
Other trading activities	3	37,290	-	37,290	7,140
Other income		16,499	-	16,499	38,018
Total		<u>95,979</u>	<u>-</u>	<u>95,979</u>	<u>125,482</u>
EXPENDITURE ON					
Raising funds	5	6,595	3,653	10,248	11,964
Charitable activities					
Charitable Activities	6	75,363	-	75,363	70,534
Total		<u>81,958</u>	<u>3,653</u>	<u>85,611</u>	<u>82,498</u>
NET INCOME/(EXPENDITURE)		14,021	(3,653)	10,368	42,984
RECONCILIATION OF FUNDS					
Total funds brought forward		60,046	3,091	63,137	20,153
TOTAL FUNDS CARRIED FORWARD		<u>74,067</u>	<u>(562)</u>	<u>73,505</u>	<u>63,137</u>

The notes form part of these financial statements

We'll Meet Again Museum Ltd

Balance Sheet
5 April 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	2,993	-	2,993	3,164
CURRENT ASSETS					
Debtors	13	-	-	-	781
Cash at bank		76,863	-	76,863	66,531
		<u>76,863</u>	<u>-</u>	<u>76,863</u>	<u>67,312</u>
CREDITORS					
Amounts falling due within one year	14	(5,789)	(562)	(6,351)	(7,339)
		<u>71,074</u>	<u>(562)</u>	<u>70,512</u>	<u>59,973</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>71,074</u>	<u>(562)</u>	<u>70,512</u>	<u>59,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		74,067	(562)	73,505	63,137
		<u>74,067</u>	<u>(562)</u>	<u>73,505</u>	<u>63,137</u>
NET ASSETS					
		<u>74,067</u>	<u>(562)</u>	<u>73,505</u>	<u>63,137</u>
FUNDS	16				
Unrestricted funds				74,067	60,046
Restricted funds				(562)	3,091
TOTAL FUNDS				<u>73,505</u>	<u>63,137</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

We'll Meet Again Museum Ltd

Balance Sheet - continued
5 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms L A Britchford - Trustee

We'll Meet Again Museum Ltd

Notes to the Financial Statements **for the year ended 5 April 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Government grants which have been accounted for under the performance model are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met.

Government grants which have been accounted for under the accruals model, in respect of capital expenditure are recognised within income on a systematic basis over the expected useful life of the asset.

Government grants which have been accounted for under the accruals model in respect of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	12,165	14,297
Grants	13,000	45,057
	<u>25,165</u>	<u>59,354</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Café	<u>37,290</u>	<u>7,140</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Fundraising events	17,025	20,970
Activity		
Charitable Activities	<u>17,025</u>	<u>20,970</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Purchases	6,574	11,060

Other trading activities

	2022	2021
	£	£
Purchases	3,674	904
Aggregate amounts	10,248	11,964

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable Activities	75,363

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Trustees' remuneration etc	51,246	47,984
Rent	2,400	1,200
Rates and water	20	3,304
Insurance	3,436	3,074
Light and heat	1,462	566
Telephone	1,162	1,231
Postage and stationery	1,235	1,471
Advertising	338	1,266
Sundries	-	126
Repairs/building work	9,188	4,241
Motor & travel expenses	498	1,278
Accountancy fees	1,508	1,652
Legal & professional	624	99
Admin costs	(83)	1,469
Bank fees	652	382
Subscriptions	190	-
Depreciation	1,487	1,191
	<u>75,363</u>	<u>70,534</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,486	1,192
Other operating leases	2,400	1,200
	<u>2,400</u>	<u>1,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	51,246	47,984
	<u>51,246</u>	<u>47,984</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	51,246	47,984
	<u>51,246</u>	<u>47,984</u>

The average monthly number of employees during the year was as follows:

	2022	2021
General Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,154	6,200	59,354
Charitable activities			
Charitable Activities	20,970	-	20,970
Other trading activities	7,140	-	7,140
Other income	38,018	-	38,018
Total	<u>119,282</u>	<u>6,200</u>	<u>125,482</u>
EXPENDITURE ON			
Raising funds	3,267	8,697	11,964

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Charitable Activities	70,534	-	70,534
Total	<u>73,801</u>	<u>8,697</u>	<u>82,498</u>
NET INCOME/(EXPENDITURE)	45,481	(2,497)	42,984
RECONCILIATION OF FUNDS			
Total funds brought forward	14,565	5,588	20,153
TOTAL FUNDS CARRIED FORWARD	<u><u>60,046</u></u>	<u><u>3,091</u></u>	<u><u>63,137</u></u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2021	185	1,904	2,731	4,820
Additions	-	-	1,315	1,315
At 5 April 2022	<u>185</u>	<u>1,904</u>	<u>4,046</u>	<u>6,135</u>
DEPRECIATION				
At 6 April 2021	78	736	842	1,656
Charge for year	27	292	1,167	1,486
At 5 April 2022	<u>105</u>	<u>1,028</u>	<u>2,009</u>	<u>3,142</u>
NET BOOK VALUE				
At 5 April 2022	<u>80</u>	<u>876</u>	<u>2,037</u>	<u>2,993</u>
At 5 April 2021	<u>107</u>	<u>1,168</u>	<u>1,889</u>	<u>3,164</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	-	781
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	562	-
Trade creditors	70	659
Social security and other taxes	-	1,931
VAT	217	-
Other creditors	3,523	2,762
Accrued expenses	1,979	1,987
	<u> </u>	<u> </u>
	<u>6,351</u>	<u>7,339</u>

Included within the Creditors balance is an amount owing to the Trustee's of the Charity.

	Year Ending 05/04/2022	Period Ending 05/04/2021
Balance Brought Forward	2,762	2,043
Funds Withdrawn		
Funds Introduced	762	719
Balance Carried Forward	<u>3,523</u>	<u>2,762</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	562	-
	<u> </u>	<u> </u>

16. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	60,046	14,021	74,067
Restricted funds			
Restricted Funds	3,091	(3,653)	(562)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,137</u>	<u>10,368</u>	<u>73,505</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,979	(81,958)	14,021
Restricted funds			
Restricted Funds	-	(3,653)	(3,653)
TOTAL FUNDS	<u>95,979</u>	<u>(85,611)</u>	<u>10,368</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	14,565	45,481	60,046
Restricted funds			
Restricted Funds	5,588	(2,497)	3,091
TOTAL FUNDS	<u>20,153</u>	<u>42,984</u>	<u>63,137</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,282	(73,801)	45,481
Restricted funds			
Restricted Funds	6,200	(8,697)	(2,497)
TOTAL FUNDS	<u>125,482</u>	<u>(82,498)</u>	<u>42,984</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the year ended 5 April 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	14,565	59,502	74,067
Restricted funds			
Restricted Funds	5,588	(6,150)	(562)
TOTAL FUNDS	<u>20,153</u>	<u>53,352</u>	<u>73,505</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,261	(155,759)	59,502
Restricted funds			
Restricted Funds	6,200	(12,350)	(6,150)
TOTAL FUNDS	<u>221,461</u>	<u>(168,109)</u>	<u>53,352</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

18. POST BALANCE SHEET EVENTS

Following the outbreak of COVID-19 the trading capability of the company was adversely affected. As at 5th April 2022, the company continued to make use of government grants throughout the year. The company has responded with increased revenues and remains a going concern.

WE'LL MEET AGAIN MUSEUM

England & Wales - Charity number 1176638

Accounts

REGISTERED COMPANY NUMBER: 11100970 (England and Wales)
REGISTERED CHARITY NUMBER: 1176638

Report of the Trustees and
Financial Statements
for the Year Ended 5 April 2021
for
We'll Meet Again Museum Ltd

We'll Meet Again Museum Ltd

Contents of the Financial Statements
for the Year Ended 5 April 2021

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We'll Meet Again Museum Ltd

Report of the Trustees for the Year Ended 5 April 2021

The trustees, three of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide a unique, hands on WW2 Home Front and Home Guard experience in a friendly environment. To enhance the knowledge of local and national heritage on a site of historical importance and to provide a fully integrated visitor experience whilst enhancing the local tourist economy of Boston and its environs.

Our Charitable purposes remain the same as our constitution and we have during the past year maintained our faith in attempting to deliver a unique WW2 Museum and experience for the benefit of Lincolnshire and its surroundings. Indeed, through the troubled times of Covid-19, continued to invest in the museum. A new Virtual Reality Avro Lancaster experience is now in place and we have invested in a 1945 themed police Station. All decisions are made by the Trustees with the benefit of the charity at the forefront of our minds.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11100970 (England and Wales)

Registered Charity number

1176638

Registered office

3 Shore Road
Freiston
BOSTON
Lincolnshire
PE22 0LY

Trustees

Mr P B Britchford Trustee
Ms L A Leighton Trustee
Mr P Pimperton Trustee (resigned 21.6.21)
Mr L Jenkins Trustee
Mr M Pugh-Jones Trustee
Mr M Hallett Trustee

We'll Meet Again Museum Ltd

Report of the Trustees
for the Year Ended 5 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**Independent Examiner's Report to the Trustees of
We'll Meet Again Museum Ltd**

Independent examiner's report to the trustees of We'll Meet Again Museum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Joanne Brown FCCA
Nicholsons
Chartered Accountants
Newland House
The Point
Weaver Road
LINCOLN
Lincolnshire
LN6 3QN

Date:

We'll Meet Again Museum Ltd

Statement of Financial Activities
for the Year Ended 5 April 2021

	Notes	Unrestricted fund £	Restricted fund £	5/4/21 Total funds £	5/4/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,297	43,096	57,393	45,123
Charitable activities	4				
Charitable Activities		20,970	-	20,970	30,566
Other trading activities	3	7,140	-	7,140	8,475
Other income		39,979	-	39,979	2,872
Total		<u>82,386</u>	<u>43,096</u>	<u>125,482</u>	<u>87,036</u>
EXPENDITURE ON					
Raising funds	5	3,267	8,697	11,964	15,207
Charitable activities	6				
Charitable Activities		70,534	-	70,534	59,896
Total		<u>73,801</u>	<u>8,697</u>	<u>82,498</u>	<u>75,103</u>
NET INCOME		<u>8,585</u>	<u>34,399</u>	<u>42,984</u>	<u>11,933</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		14,565	5,588	20,153	8,220
TOTAL FUNDS CARRIED FORWARD		<u><u>23,150</u></u>	<u><u>39,987</u></u>	<u><u>63,137</u></u>	<u><u>20,153</u></u>

The notes form part of these financial statements

We'll Meet Again Museum Ltd

Balance Sheet
5 April 2021

	Notes	Unrestricted fund £	Restricted fund £	5/4/21 Total funds £	5/4/20 Total funds £
FIXED ASSETS					
Tangible assets	12	3,164	-	3,164	3,119
CURRENT ASSETS					
Debtors	13	781	-	781	2,705
Cash at bank and in hand		26,544	39,987	66,531	19,737
		<u>27,325</u>	<u>39,987</u>	<u>67,312</u>	<u>22,442</u>
CREDITORS					
Amounts falling due within one year	14	(7,339)	-	(7,339)	(5,408)
NET CURRENT ASSETS		<u>19,986</u>	<u>39,987</u>	<u>59,973</u>	<u>17,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,150</u>	<u>39,987</u>	<u>63,137</u>	<u>20,153</u>
NET ASSETS		<u>23,150</u>	<u>39,987</u>	<u>63,137</u>	<u>20,153</u>
FUNDS	15				
Unrestricted funds				23,150	14,565
Restricted funds				<u>39,987</u>	<u>5,588</u>
TOTAL FUNDS				<u>63,137</u>	<u>20,153</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

We'll Meet Again Museum Ltd

Balance Sheet - continued

5 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr P Pimperton - Trustee

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

2. DONATIONS AND LEGACIES

	5/4/21	5/4/20
	£	£
Donations	14,297	37,623
Grants	43,096	7,500
	<u>57,393</u>	<u>45,123</u>

Grants received, included in the above, are as follows:

	5/4/21	5/4/20
	£	£
Grant	43,096	-
Other grants	-	7,500
	<u>43,096</u>	<u>7,500</u>

3. OTHER TRADING ACTIVITIES

	5/4/21	5/4/20
	£	£
Café	7,140	8,475
	<u>7,140</u>	<u>8,475</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	5/4/21	5/4/20
	£	£
Fundraising Events	20,970	30,566
Activity Charitable Activities		
	<u>20,970</u>	<u>30,566</u>

5. RAISING FUNDS

Raising donations and legacies

	5/4/21	5/4/20
	£	£
Purchases	11,060	10,830
	<u>11,060</u>	<u>10,830</u>

Other trading activities

	5/4/21	5/4/20
	£	£
Purchases	904	4,377
	<u>904</u>	<u>4,377</u>

Aggregate amounts	<u>11,964</u>	<u>15,207</u>
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We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Charitable Activities	70,534
	<u><u>70,534</u></u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	5/4/21	5/4/20
	£	£
Trustees' remuneration etc	47,984	34,500
Rent	1,200	-
Rates and water	3,304	330
Insurance	3,074	2,528
Light and heat	566	1,932
Telephone	1,231	2,211
Postage and stationery	1,471	271
Advertising	1,266	399
Sundries	126	702
Repairs/Building Work	4,241	9,914
Motor & Travel Expenses	1,278	414
Accountancy Fees	1,652	3,555
Legal & Professional	99	168
Admin Costs	1,469	1,655
Bank Fees	382	753
Subscriptions	-	100
Depreciation	1,191	464
	<u><u>70,534</u></u>	<u><u>59,896</u></u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	5/4/21	5/4/20
	£	£
Depreciation - owned assets	1,192	464
Other operating leases	1,200	-
	<u><u>1,192</u></u>	<u><u>464</u></u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

	5/4/21	5/4/20
	£	£
Trustees' salaries	47,984	34,500
	<u>47,984</u>	<u>34,500</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

10. STAFF COSTS

	5/4/21	5/4/20
	£	£
Wages and salaries	47,984	34,500
	<u>47,984</u>	<u>34,500</u>

The average monthly number of employees during the year was as follows:

	5/4/21	5/4/20
General Staff	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,623	7,500	45,123
Charitable activities			
Charitable Activities	30,566	-	30,566
Other trading activities	8,475	-	8,475
Other income	2,872	-	2,872
Total	<u>79,536</u>	<u>7,500</u>	<u>87,036</u>
EXPENDITURE ON			
Raising funds	12,347	2,860	15,207
Charitable activities			
Charitable Activities	59,844	52	59,896
Total	<u>72,191</u>	<u>2,912</u>	<u>75,103</u>
NET INCOME	7,345	4,588	11,933

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward		7,220	1,000	8,220
TOTAL FUNDS CARRIED FORWARD		<u>14,565</u>	<u>5,588</u>	<u>20,153</u>
12. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2020	185	1,784	1,614	3,583
Additions	-	120	1,117	1,237
	<u>185</u>	<u>1,904</u>	<u>2,731</u>	<u>4,820</u>
At 5 April 2021	185	1,904	2,731	4,820
DEPRECIATION				
At 6 April 2020	43	369	52	464
Charge for year	35	367	790	1,192
	<u>78</u>	<u>736</u>	<u>842</u>	<u>1,656</u>
At 5 April 2021	78	736	842	1,656
NET BOOK VALUE				
At 5 April 2021	<u>107</u>	<u>1,168</u>	<u>1,889</u>	<u>3,164</u>
At 5 April 2020	<u>142</u>	<u>1,415</u>	<u>1,562</u>	<u>3,119</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			5/4/21 £	5/4/20 £
Trade debtors			-	744
VAT			781	-
Prepayments and accrued income			-	1,961
			<u>781</u>	<u>2,705</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5/4/21	5/4/20
	£	£
Trade creditors	659	568
Social security and other taxes	1,931	-
VAT	-	174
Other creditors	2,762	2,043
Accrued expenses	1,987	2,623
	<u>7,339</u>	<u>5,408</u>

Included within the Creditors balance is an amount owing to the Trustee's of the Charity.

	Year Ending 05/04/2021	Period Ending 05/04/2020
Balance Brought Forward	2,043	4,919
Funds Withdrawn		(3,050)
Funds Introduced	719	174
Balance Carried Forward	<u>2,762</u>	<u>2,043</u>

15. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	14,565	8,585	23,150
Restricted funds			
Restricted Funds	5,588	34,399	39,987
	<u>20,153</u>	<u>42,984</u>	<u>63,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,386	(73,801)	8,585
Restricted funds			
Restricted Funds	43,096	(8,697)	34,399
	<u>125,482</u>	<u>(82,498)</u>	<u>42,984</u>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	7,220	7,345	14,565
Restricted funds			
Restricted Funds	1,000	4,588	5,588
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	8,220	11,933	20,153
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,536	(72,191)	7,345
Restricted funds			
Restricted Funds	7,500	(2,912)	4,588
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	87,036	(75,103)	11,933
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	7,220	15,930	23,150
Restricted funds			
Restricted Funds	1,000	38,987	39,987
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	8,220	54,917	63,137
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

We'll Meet Again Museum Ltd

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,922	(145,992)	15,930
Restricted funds			
Restricted Funds	50,596	(11,609)	38,987
TOTAL FUNDS	<u>212,518</u>	<u>(157,601)</u>	<u>54,917</u>

Included in restricted funds is grant income with the purpose of creating a virtual reality experience within the museum.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

17. POST BALANCE SHEET EVENTS

As at the 5th April 2021 COVID-19 had occurred, generating a material impact on the general economy.

The trustees have considered the effect on the company trading to date and the anticipated impact for the next 12 months and feel the pandemic has adversely affected the trading capability of the company, however with having taken advantage of local governments grants and schemes, including a £10,000 grant that was issued by the local council in April 2020, the trustees feel that once lockdown measures have come to an end, they will be able to continue to trade as normal.

We'll Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the Year Ended 5 April 2021

	5/4/21 £	5/4/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,297	37,623
Grants	43,096	7,500
	<hr/>	<hr/>
	57,393	45,123
Other trading activities		
Café	7,140	8,475
Charitable activities		
Fundraising Events	20,970	30,566
Other income		
Solar Panel Income	949	911
HMRC Job Retention Scheme	39,030	1,961
	<hr/>	<hr/>
	39,979	2,872
Total incoming resources	<hr/>	<hr/>
	125,482	87,036
EXPENDITURE		
Raising donations and legacies		
Purchases	11,060	10,830
Other trading activities		
Purchases	904	4,377
Charitable activities		
Trustees' salaries	47,984	34,500
Rent	1,200	-
Rates and water	3,304	330
Insurance	3,074	2,528
Light and heat	566	1,932
Telephone	1,231	2,211
Postage and stationery	1,471	271
Advertising	1,266	399
Sundries	126	702
Repairs/Building Work	4,241	9,914
Motor & Travel Expenses	1,278	414
Accountancy Fees	1,652	3,555
Legal & Professional	99	168
Admin Costs	1,469	1,655
Carried forward	68,961	58,579

This page does not form part of the statutory financial statements

We'll Meet Again Museum Ltd

Detailed Statement of Financial Activities
for the Year Ended 5 April 2021

	5/4/21 £	5/4/20 £
Charitable activities		
Brought forward	68,961	58,579
Bank Fees	382	753
Subscriptions	-	100
Plant and machinery	35	43
Fixtures and fittings	367	369
Computer equipment	789	52
	<hr/>	<hr/>
	70,534	59,896
	<hr/>	<hr/>
Total resources expended	82,498	75,103
	<hr/>	<hr/>
Net income	<u>42,984</u>	<u>11,933</u>