

**MALAYALAM GOSPEL CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**CHARITY NUMBER: 1176637**

**MALAYALAM GOSPEL CHURCH**  
**FLAT THE JOINT**  
**WEXHAM STREET**  
**WEXHAM**  
**SLOUGH**  
**SL3 6NX**

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## **MALAYALAM GOSPEL CHURCH**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> December 2020**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> December 2020 for the charity, MALAYALAM GOSPEL CHURCH with charity number 1176637.

The Trustees of the charity are: Mr Babu Cherian Mathai  
Rev Saji Samuel  
Mr Sudeep Bhaskar

The principal address of the charity is : Flat the Joint  
Wexham Street, Wexham  
SL3 6NX

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 12<sup>TH</sup> January 2018. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

As a result of the pandemic and lockdown restrictions, worship was conducted through Zoom until July 2021. Since July, all worship sessions were conducted physically at Horsemoor Green Community Centre for the rest of the year. In April 2021, we successfully conducted a Public Ladies Meeting in which Sis. Starla Mary Luke shared from the word of God and it was a blessing for all those who attended. Furthermore, in July 2021 we also conducted our Sunday School outing to Chessington Resort and in August 2021 our BBQ was held. All these programs helped the church members to socialise with each other. In 2020 we planned to organise a Bible Quiz for 2 years starting in January 2021 and ending in December 2022. This motivated a lot of members to regularly read the Bible and the team successfully

organised this so that members both inside and outside the church could participate, as well as players nationally and Internationally. Finally, we rounded the year off with evangelism in December 2021 distributing tracts in towns surrounding Slough, UK and also a Christmas event in the church in December which was encouraging for all members

## **FINANCIAL REVIEW**

The income of the charity is above £48,110. This is a good amount for this year of the charity, the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent it uses for its meetings. The charity also supports local charities with some of its funds.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14<sup>th</sup> July 2022 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees

## **MALAYALAM GOSPEL CHURCH**

I report on the accounts of the church for the year ended 31<sup>ST</sup> December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## **MALAYALAM GOSPEL CHURCH**

### **ACCOUNTS FOR THE YEAR ENDED 31st December 2021**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/2021</b>	<b>£/2020</b>
Donations	48113	27718
Interest	1	
<b>Total Receipts</b>	<b>48114</b>	<b>27718</b>
<b>Direct Charitable Expenditure</b>		
Churches in Communities Subscriptions	300	300
Evangelical Alliance Subscriptions	90	90
Charity donations	0	344
Overseas Charity	300	1275
Admin services	0	0
Printing & Stationary	464	238
Speakers expenses	1873	1778
Church event	377	877
Hall Hire	2040	2780
Benevolent gifts	426	0
Media Subscriptions	642	190
Welfare	305	250
Bookkeeping	300	300
	<b>7117</b>	<b>8422</b>
<b>Other Expenditure</b>		
Equipment	2117	268
Instruments	0	0
<b>Total Payments</b>	<b>9234</b>	<b>8690</b>
<b>Net Receipts/(Payments) for the year</b>	<b>38880</b>	<b>19028</b>
<b>Cash Funds brought forward</b>	<b>38460</b>	<b>19432</b>
<b>Cash Funds at the end of the year</b>	<b>77340</b>	<b>38460</b>

## **MALAYALAM GOSPEL CHURCH**

### **2 Statements of Assets and Liabilities at 31st December 2021**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds**

**£/2021      £/2020**

Cash at hand and in bank	77340	38460
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##### **Total Cash Funds**

77340	38460
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#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

Musical Instruments	371	463
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Equipments	2309	769
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Fixtures & Fittings		
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2680	1232
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#### **Liabilities**

Bookkeeping	300	300
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#### **NET ASSETS**

79719	39392
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These accounts were approved by the trustees and signed on their behalf by:

Rev Saji Samuel

## **MALAYALAM GOSPEL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st December 2021**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties nor any debts secured on the assets of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is calculated at 20% reducing balance method

Cost	Equipment	Instrument	Total
01/01/2021	961	579	1540
Additions	2117	0	2117
	<u>3078</u>	<u>579</u>	<u>3657</u>
Depreciation			
01/01/2021	192	116	308
31/12/2021	577	92	669
	<u>769</u>	<u>208</u>	<u>977</u>
NBV			
01/01/2021	769	463	1232
31/12/2021	<u>2309</u>	<u>371</u>	<u>2680</u>