

THE BARAKAT TRUST

England & Wales - Charity number 1176631

Details

Status Registered

Legal form CIO

Registered 2018-01-11

Register [View on the Charity Commission register](#)

Contact

Address Arab British Centre Ltd
1 Gough Square
London
EC4A 3DE

Phone 020 7832 1327

Email info@barakat.org

Website <http://www.barakat.org>

Activities

Objects: 1) THE ADVANCEMENT, IMPROVEMENT, DEVELOPMENT AND MAINTENANCE OF EDUCATION IN, AND THE APPRECIATION OF, ISLAMIC ART BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THROUGH THE AWARD OF EDUCATIONAL GRANTS AND THE FUNDING OF PUBLICATIONS AND EXHIBITIONS2) TO FURTHER SUCH PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT.

Activities: Supporting and promoting the study and preservation of Islamic art, heritage, architecture and culture for future generations.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£337,391	£422,104	-	-
2023-12-31	£664,716	£518,701	£2,134,927	3
2022-12-31	£643,115	£402,039	£1,960,316	2
2021-12-31	£0	£0	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Hamida Ali Alireza		2023-09-20
Mustafa Hussain		2024-05-03
RABYA ALFADL		2017-12-13
SARA ABDULLAH ALIREZA		2017-12-13

THE BARAKAT TRUST

England & Wales - Charity number 1176631

Accounts

Registered charity number: 1176631



THE BARAKAT TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHANTER, BROWNE & CURRY

Chartered Accountants

1 Plato Place

72-74 St Dionis Road

London SW6 4TU.

THE BARAKAT TRUST

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THE BARAKAT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 - (Charity SORP (FRS 102) Revised), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

Objectives and Activities

The Barakat Trust was established by a trust deed dated 2 December 2009. The trust deed was amended on 28 March 2016. The Barakat Trust was registered as a charity on 13 July 2010. The trustees have taken into consideration the nature of its operation to provide a public benefit and has taken steps to ensure funds and activities are directed towards addressing these needs.

The charitable objectives for which the charity was established are to:

- 1) the advancement, improvement, development and maintenance of education in, and the appreciation of, Islamic art by any means the trustees see fit, including through the award of educational grants and the funding of publications and exhibitions;
- 2) such other charitable purpose or purposes as the trustees in their absolute discretion shall think fit.

The aims of the charity are:

Intellectual Excellence: to support, nurture and promote study and scholarship of art, history and culture of the Muslim world in its many forms;

Preservation of Heritage: conserve and preserve the art, heritage and culture of the Muslim world for future generations;

Promoting access: To increase and improve access to art, heritage and culture of the Muslim world across the world;

Create Awareness: promote cross cultural understanding and tolerance;

Sustainability: develop and maintain a robust infrastructure and a sustainable organisation.

For fourteen centuries, the art and architecture of the Islamic world has represented a pinnacle of achievement for some of the greatest civilizations in history. In recent years there has been deliberate destruction of cultural heritage and looting of art and antiquities in the Levant regions in Iraq, Syria, Libya and beyond, which has been branded "a form of cultural cleansing" by former UNESCO Director-General Irina Bokova.

In light of the current socio-political climate, there is a pressing need for the arts and culture of the Islamic World to be nurtured through scholarship and study programmes, preserved through elevated levels of curation and conservation, better understood through wider access and digital platforms creating long term growth and sustainability through a range of creative initiatives including the 'curated culture' programme aimed at adults and families.

The trust operates exclusively for educational purposes, providing financial support for the study and research of the material and visual cultures of Islamic societies scholarships and grants in Islamic Art History, Architecture and Archaeology, at the world's most respected academic and cultural institutions at post-graduate and post-doctoral level. Exhibitions, lectures, conferences, archaeological excavations, conservation projects, surveys and documentation, travel grants and scholarly publications are supported by the trust.

Grants are made to institutions, supporting individuals engaged in education and research in Islamic Art and heritage.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and Activities (continued)

The trust has established its grant making policy to achieve its objects for the public benefit. The trustees review the grant making policy annually to ensure that it respects the charity's objects and thereby advances public benefit.

The charity is committed to maintaining political neutrality and does not engage in partisan political activities. Our focus remains solely on advancing our charitable objectives and serving the interests of our beneficiaries.

Academic Advisory Committee

Since its inception, The Barakat Trust has supported projects, students and scholars - in various ways, each has contributed to a greater understanding of the culture of the Islamic lands. The grantees have come from over forty countries and their grants have covered academic research, architectural conservation, major exhibitions, scholarly publications, surveys and documentation, lectures and conferences, schools and educational programmes and travel grants. Applications made in the correct format are reviewed against the criteria established by the Academic Advisory Committee and our objectives.

The Academic Advisory Committee are

Hamida A Alireza, Trustee and founding member

Hamida A. Alireza, was born in USA, raised and educated in Switzerland. In 1987, she founded The Barakat Trust, together with Shahnaz Bagherzade and Tarik Alireza. She has overseen the Trust's evolution, funding more than 500 students in a range of specialisations across the globe over 35 years. She is also a board member of The Barakat Trust's Academic Advisory Committee and is instrumental in communicating with and developing the grantees database. Hamida is also a founding member of the Mansoojat Foundation: The Museum of Saudi Arabian Costume and was an Advisory Board member to the Centre for Contemporary Arab Studies, Georgetown University.

Professor Soumyen Bandyopadhyay is the Sir James Stirling Chair in Architecture at the Liverpool School of Architecture (LSA), and Associate Dean for Research for the School of the Arts (SotA).

Previously Head of School at LSA (2016-21), Soumyen has held professorial positions at the Manchester School of Architecture (MSA) and Nottingham Trent University since 2008. He leads the University's Heritage Research Institute and chairs the inter-university grouping, Heritage Alliance of the New Silk Road (HANSR). Soumyen also directs the Centre for the Study of Architecture and Cultural Heritage of India, Arabia and the Maghreb (ArCHIAM, www.archiam.co.uk), an interdisciplinary research forum with projects in Oman, Qatar, Morocco and India.

His teaching and research interests are focused on the historical, theoretical and contextual approaches to architectural and urban design, and the settlements, architecture and art of India, the Middle East and North Africa. Soumyen teaches architectural design, mainly in the MArch (RIBA Part 2) programme, and contributes to the MA in Sustainable Heritage Management, and history and theory of architecture courses.

Stephen Battle: an architect with 30 years professional experience managing conservation projects in Africa, the Middle East and Asia.

He started on his professional path in Zanzibar, where he worked on projects in the historic Stone Town. From 1998 to 2008, he worked for the Aga Khan Trust for Culture based in Geneva, where he was project manager for conservation and urban rehabilitation projects in Syria, Tanzania and Pakistan. He joined World Monuments Fund in 2009 as Program Director, responsible for managing WMF's projects in Africa. He has led major multi-year conservation projects in Ethiopia, Tanzania, Zimbabwe, Sierra Leone, Mali, Ghana, Cameroon, Burkina Faso, Liberia, Benin, Equatorial Guinea, Maldives, and Uganda. From 2017 to 2020, he developed and implemented a project in Jordan and Lebanon to train Syrian refugees, Jordanians and Lebanese in stonemasonry and conservation, funded by the British Council's Cultural Protection Fund.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Academic Advisory Committee (continued)

Faye Behbehani is an independent cultural and heritage consultant

She received her bachelor's in Business Management and International Studies from Bentley College, USA, in 2003 and her master's in the History of Art and Architecture of the Islamic Middle East from SOAS, University of London, in 2023. Faye is co-director of The Barakat Trust CIC, the consultancy arm of the trust, where she engages in consulting and strategizing on cultural and heritage projects. In 2006, she established Jasmine Box, a multi-brand boutique in Jeddah, Saudi Arabia, embracing her skills as a self-taught designer to curate unique collections and deliver bespoke fashion experiences to her clients. She is member of the curatorial team of the Diriyah Biennale Foundation.

Dr Annabel Teh Gallop FBA: Head of the Southeast Asia section at the British Library in London.

She works on Malay manuscripts, letters, documents and seals, and the art of the Islamic book in Southeast Asia and the Indian Ocean world. Recent publications include Malay seals from the Islamic world of Southeast Asia: Content, Form, Context, Catalogue (Singapore, 2019).

Professor Alison L. Gascoigne, Professor in Archaeology at the University of Southampton.

Gascoigne gained her PhD at the University of Cambridge. Her research interests lie mainly in Egypt, with particular focus on the archaeology of urbanism from late antiquity to the late medieval period. She has co-directed a programme of fieldwork at the important site of Tell Tinnis in Lake Manzala, published as The Island City of Tinnis: A Postmortem by the Institut français d'archéologie orientale du Caire in 2020. She has an additional specialism in the study of archaeological ceramics. She has also published on the archaeology of Old Cairo/Fustat, Hisn al-Bab (Aswan), and the North Kharga Oasis in Egypt, as well as the sites of Jam and the Bala Hissar, Kabul, in Afghanistan.

Alain Fouad George: I.M. Pei Professor of Islamic Art and Architecture and a Fellow of Wolfson College at the University of Oxford

He taught previously at the University of Edinburgh (2007-17) and the Université Saint Joseph in Beirut (2005-7). His research focuses on early Qur'ans, Islamic calligraphy, and early Islamic architecture, which is the subject of his most recent monograph, The Umayyad Mosque of Damascus: Art, Faith, and Empire in Early Islam (Gingko Library, 2021).

Dr Maja Kominko is Director of Projects at HERITAGE (The Heritage Management Organization).

Dr Maja Kominko holds a Doctorate in Archaeology from the University of Oxford. A Historian with a decade of academic experience at universities in the UK, Turkey, USA and Sweden, she has a strong record of publications and extensive experience in leading heritage projects in the Middle East, Central Asia, and Eastern Europe, especially in the areas of war. Before joining the Heritage Management Organization she was the Director of Endangered Culture Programmes at Arcadia Fund in London, and the Scientific Director of ALIPH Foundation in Geneva.

Dr Alison Ohta is the director of the Royal Asiatic Society of Great Britain and Ireland.

She completed her doctoral thesis at SOAS, University of London, on bindings of the Mamluk period (1250–1516). She has lectured and published widely on the subject and is an advisor on various projects around the world related to the study and preservation of Islamic manuscripts and bindings.

Seif El Rashidi is the director of The Barakat Trust.

Seif is an architectural historian with 20 years of expertise working on heritage preservation and managing projects related to promoting public engagement with heritage and culture. Seif was formerly the Project Manager of Layers of London (2016-2020), developed by the Institute of Historical Research at the University of London; Project Manager at the Guildhall Library (2016-2018); Magna Carta Programme Manager for Salisbury Cathedral (2014-2016); the coordinator of Durham's UNESCO World Heritage Site (2008-2014); a team member of the Aga Khan Trust for Culture's Darb Al-Ahmar Revitalisation Project in Cairo (1997-2008) and at Ahmad Hamid Architects (1995-1997). Seif has been a technical reviewer for the Aga Khan Award for Architecture's heritage projects since 2013, and was on the World Monuments Fund Project Selection Committee for 2019, chairing the committee in 2021. He was also an advisory member of the British Council's Cultural Protection Fund.

Academic Advisory Committee (continued)

Dr Zeynep Yurekli: University Lecturer in Islamic Art and Archaeology, University of Oxford, United Kingdom

Interested in Islamic architecture; illustrated manuscripts; Sufi shrines; hagiography and historiography. 'Sufi Shrines under the Ottomans', in The Cambridge World History of Religious Architecture, ed. R. Etlin et al (Cambridge University Press). 'Architectural Patronage and the Rise of the Ottomans', in The Companion to Islamic Art and Architecture, ed. G. Necipolu and B. Flood, Volume

Dr Paul Wordsworth: Research Fellow at the University of Oxford specialising in the archaeology of the medieval Caucasus and Central Asia

With a particular interest on the north eastern fringes of the early Islamic world. He is currently directing two archaeological projects: one explores the landscape of a provincial Abbasid capital city in Azerbaijan, the other is with the Metropolitan Museum, New York, examining the emergence of a medieval Silk Road town in the desert of Turkmenistan. Having gained his PhD at the University of Copenhagen on medieval Central Asian trade routes and travel, he has also carried out extensive archaeological fieldwork across the Near East and Central Asia. His forthcoming book, *Moving in the Margins: Desert Travel and Power in Medieval Central Asia* explores the complex relationship between movement, trade, politics and society that lies behind the development of medieval networks of travel in the region.

Categories of Awards

The Academic Advisory Committee annually defines the categories and values of awards according to which applications may be made and retains the right to adjust the number and value of awards, to the funds available and the quality and quantity of applications received.

A1. Barakat International Studentship

One scholarship of up to £25,000 to a student from the Islamic world who has already been accepted on a taught Master's course in a subject relevant to the history of Islamic art and architecture and/or the study of Islamic archaeology, material culture and/or heritage.

A2. Barakat Postgraduate Student & Early Career Award

Postgraduate students, early career professionals, and early career scholars who were awarded a doctorate after 30 June 2018, may apply for grants with an upper limit of £1,500 towards the costs of travel for fieldwork, research and study relating to:

1. the history of the art, architecture and material culture of the Islamic world before circa 1920 CE;
2. the archaeological investigation of Islamic world;
3. the conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE;
4. libraries, museums and other public institutions exhibiting the art and material culture of the Islamic world before circa 1920 CE;
5. education and training associated with (1) to (4) above;
6. conferences, exhibitions and publications associated with (1) to (4) above.

A3. Barakat Major Awards

Established scholars attached to research institutions, curators, and heritage professionals may apply for awards with an upper limit of £10,000 for fieldwork, research, study, exhibitions, conservation and documentation projects, and training of professionals in fields associated with history, heritage, conservation and archaeology relating to:

1. History of the art, architecture and material culture of the Islamic world before circa 1920 CE;
2. Archaeological investigation of Islamic world;
3. Conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE ;
4. Digital and Digitisation Projects that focus on disseminating or making the heritage and material culture of the Islamic world more accessible to various audiences. For example, this can include broader types of digital content such as video recordings of crafting or conservation processes.
5. Exhibitions in libraries, museums, and other public institutions to present the art and material culture of the Islamic world before circa 1920 CE
6. Education and Training associated with the points 1 to 5
7. Dissemination of Knowledge through conferences, exhibitions and publications associated with points 1 to 5.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Categories of Awards (continued)

For this grant category (A3), scholars are normally expected to be attached to research institutions, including but not restricted to universities, museums, and libraries.

A4. Barakat Publication Grants

Grants with an upper limit of £6,000 towards the costs of a major publication on the history of the art, architecture and material culture of the Islamic world before circa 1920 CE, the archaeological investigation of Islamic world, and the conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE.

B1. Barakat Senior Scholar

One visiting scholarship of £10,000 to enable an established scholar from the Islamic world to reside in Oxford for three months to carry out a specific programme of research and to deliver a lecture on their research.

B2. Barakat Postdoctoral Scholarship

The Barakat Postdoctoral Scholarship provides a grant of £20,000 to enable a post-doctoral scholar from the Islamic world, who was awarded a doctorate after 30 June 2018, to reside in Oxford for nine months (normally October to June) to carry out a specific programme of research on Islamic art and/or architecture, or to prepare such research for publication.

B3. Barakat Oxford Masters Studentship

One studentship to cover one year's fees for a student from the Islamic world already accepted by the Faculty of Oriental Studies of the University of Oxford to read for an MSt or MPhil in Islamic Art and Architecture. Renewal for the second year of the MPhil may be granted to candidates who perform well in the qualifying examination, but the grant may not be extended to cover doctoral studies.

Grants Awarded

In terms of our grant giving, our Academic Advisory Committee awarded the following grants in 2024:

A1. Barakat International Studentship

- Funding for Nadine Nashef to complete the final years of her studies in architecture at the University of Pennsylvania.
- Funding for Mariam Ashraf Dakkak to pursue a master's degree at the Prince's School for Traditional Arts

A2. Barakat Postgraduate Student & Early Career Award

- Funding for Elnaz Latifpoit to travel to study Persian carpets in collections in the USA
- Funding for Mohamed AbdelKarim to travel to Salt Lake City to present a paper in an archaeology conference
- Funding for Negar Kazem for her studies on the restoration and conservation of canvas and mural paintings belonging to a 19th century of Harem Mansion in Istanbul, Turkey
- Funding for Akshaj Awasthi to attend a Turkish language summer school in Turkey.

A3. Barakat Major Awards

- Funding for Carl Ayento Graves, Director of the Egypt Exploration Society to fund the attendance of specialists working in the field of preservation of Islamic architectural heritage at a workshop about heritage and climate change.
- Funding for the Nadim Foundation to create a portal pertaining to the documentation of Islamic-era woodwork from Egypt.
- Funding for Francesco Pagliani to create an inventory of mills known in the territory of Wadi Jerash, Jordan their 3D documentation, the study of the building technique and functional characteristics in order to propose a relative chronology.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Grants Awarded (continued)

A3. Barakat Major Awards (continued)

- Funding awarded to Dr Keelan Overton will support the production of an online exhibition about "The Emamzadeh Yahya Shrine at Varamin.
- Funding awarded to Sarah Ann Knusten examines the complex ways that Islamic (Umayyad to the Ottoman period) coins have been taken out of monetary circulation and placed into other silver assemblages across the Middle East and North Africa.
- Funding awarded to Ismail Awad is to document and study undocumented shrines located in the Maryut region of Egypt.
- Funding awarded to Inigo Almela for documentation of two masterpieces of the Almohad architecture: the mosques of Tinmal and Taza in Morocco.
- Funding awarded to Shatha Safi director of Riwaq for the establishment of an in situ archaeological school at the historic centre of Qalandiya, rural Jerusalem.
- Funding awarded to the British Museum to support a curatorial professional from the Islamic world attending the International Training Programme at the British Museum in Summer 2024.
- Funding awarded to Dr Nicolo Pini to systematically investigate the site and surrounding landscape of Terravecchia di Caltavuturo in Sicily.

A4. Barakat Publication Grants

- Funding for the publication of Stars over Mashhad: Empiricism, Globalism, and the Creative Imagination in Seventeenth-century Iran by Heather Ecker.
- Funding for the publication of The Medieval Mediterranean between Islam and Christianity: Cross-pollinations in Art, Architecture and Material Culture, edited by Sami Luigi De Giosa and Nicolas Vryzidis.
- Funding for the publication of Handlist of the Manuscripts in the Sherif Harar Municipal Museum, by Sana Mirza.
- Funding for the publication of Ottoman Harems of the Eighteenth Century co-authored by Deniz Turker.
- Funding for the publication of Forms of Belonging: Armenian Architects, Vernacular Style and Architectural Placemaking in the Ottoman East (19th-20th Centuries) by Alison Wharton.
- Funding for the publication Intimacies of Global Sufism: The Making of Ne'matullahi Material Culture between Early Modern Iran and India by Peyvand Firouza.

B2. Barakat Postdoctoral Scholarship

- A postdoctoral fellowship was awarded to Maryam Heydarkhani for research that would consolidate her PhD and subsequent research experience through the delivery of monograph on Qajar madrasas through their form and life.
- A postdoctoral fellowship was awarded to Günseli Gurel for research to revise and expand my DPhil thesis into a monograph that explores late sixteenth-century Ottoman prose works depicting diverse pasts and geographies.

Hands On Islamic Art

The Barakat Trust successfully disbursed a second round of grants through this scheme funded by the National Lottery Heritage Fund.

The 2024 grantees were:

1. Islamic Art in Cambridge, Cambridge Museums led by Dr Mariam Rosser-Owen
2. Tate St Ives - Casablanca Art School exhibition public programme
3. Islamic Art: A History in Objects (Museum of Islamic Art and Heritage,) Birmingham.
4. What Time is It? Salaam for Schools, an educational project around the Astrolabe led by Rizwan Iqbal
5. Tatreez: Exhibition of Palestinian Embroidery, To connect women at Corona House, a local refuge supported housing organisation, with 'Material Power' a Kettle's Yard's exhibition, through a four-month artist residency and community project.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Our Own Activities to Raise Awareness:

Podcasts

In terms of raising awareness about Islamic art and cultural heritage, we produced the following podcasts:

Gaza: Art History & Lost Monuments with Leena Ghannam
Material Power: Palestinian Embroidery with Rachel Dedman
Lost Libraries Of Tunis with Lauran Hinrichsen
Teaching Islamic Art In Schools with Rizwan Iqbal
Seals Of Sumatra with Annabel Gallop
Ancient Arabia: A New UNESCO Site with Juan De Lara

Changes to grants awarded that came into effect in 2024.

1. G2023:A3/806 for £9,750, was written off due to the unfortunate death of the project principal Dr Hossam Eldin Ismail. His successor at the Heritage, Culture and Art Foundation (an Egyptian NGO) was informed that should they wish to pursue this project, they are welcome to reapply for consideration in the next grant cycle.

2. G2022:A3/782 for £4,000 of which £3,600 was paid. This grant was awarded to a group of heritage preservationists working on documenting the threatened historic cemetery of Cairo. The money was originally transferred to the Heritage, Culture and Art Foundation in Egypt on their behalf, because they need a registered heritage organisation to receive the funds for them, but took two years to appear in the Foundation's account in Egypt. In the meantime, the cemetery documentation group proceeded pro bono, working very efficiently to record buildings before their imminent destruction by the Egyptian government. Soon after the money was reported to have been received by Hossam Ismail, head of the Heritage, Culture and Art Foundation, in 2024, Dr Ismail was diagnosed as terminally ill, and passed away shortly after. His successor has been fully updated on the situation, and The Barakat Trust is currently awaiting their response.

Financial review

Our income for the year was £337,391 (2023: £664,716). Expenditure was £422,104 (2023: £518,701). Net gains arising on investments amounted to £71,269 (2023: gains of £28,596). This resulted in a deficit of £13,444 (2023: surplus of £174,611). Total funds of the charity amounted to £2,121,483 comprising £957,541 unrestricted funds, £1,000,000 designated funds and £163,942 restricted funds (2023: total funds £2,134,927 comprising £873,474 unrestricted funds, £1,000,000 designated funds and £261,453 restricted funds).

Investment Policy

The investment targets are to preserve the real value of investments against inflation and to have a yield of 5%. All yields from investment are used to support of our charitable objectives. Funds not invested are held on deposit to earn interest.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The charity's policy on reserves continues to hold reserves that enable the organisation to:

- ensure there is sufficient money to continue our core activities during a period of unforeseen difficulty;
- undertake special projects and one-off activities in keeping with the charity's vision.

The Trustees have examined the requirement for reserves not invested in tangible fixed assets to cover the remaining committed operational activities from income for four months. Based on current commitments, this requirement is £100,000.

At the year-end date, the free reserves of the charity amounted to £660,280.

THE BARAKAT TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Risk management

The risk management strategy includes an annual review of the risks related to governance, operation, finance and litigation and establishment and implementation of procedures to mitigate and minimise impacts. The adoption of a quality assurance standard is a priority in the future.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reference and administrative details

Charity registration number	1176631
Principal office	The Arab British Centre 1 Gough Square London EC4A 3DE
Trustees	Sara Abdullah Alireza Rabya Al Fadl Hamida Alireza Mustafa Hussain (appointed 03/05/2024) Shahnaz Bagherzade (resigned 10/04/2025) Faye Behbehani (resigned 01/02/2025)
Independent examiner	Chanter, Browne & Curry Chartered Accountants 1 Plato Place 72-74 St Dionis Road London SW6 4TU

Structure, Governance and Management

Governing document

The charity is a public benefit entity established in England under a trust deed dated 11 January 2018. It is constituted as a charitable incorporated organisation ('CIO') in accordance with Section 206 of the Charities Act 2011. The change of constitution was completed during the year. The previous year's accounts were filed under the earlier registration number 1136842.

Recruitment and appointment of Trustees

Appointment of trustees is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Trustee induction and training

The trustees receive documents relating to the rules and obligations of trustees as set out by the Charity Commission.

In line with the Charity Commission's requirements, the trustees and staff members have completed a training course focused on understanding the implications of Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF). This training was conducted as part of our due diligence in January 2024.

THE BARAKAT TRUST

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare a trustees' annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the Financial Statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees and signed on its behalf:-



.....
Rabya Al Fadl
Trustee

.....
October 20, 2025

THE BARAKAT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the financial statements of The Barakat Trust ('the charity') for the year ended 31 December 2024, which comprise the statement of financial activities, the balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
P.G. Browne FCA CTA
Chanter, Browne & Curry

Chartered Accountants
1 Plato Place
72-74 St Dionis Road
London SW6 4TU

..... 2025

THE BARAKAT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	2024			2023	
		Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £	Total funds £
Income						
Donations and fundraising	2	228,938	-	43,891	272,829	553,462
Charitable activities	3	28,567	-	-	28,567	79,177
Investment income	4	35,995	-	-	35,995	32,077
Total income		<u>293,500</u>	<u>-</u>	<u>43,891</u>	<u>337,391</u>	<u>664,716</u>
Expenditure						
Raising funds	5	32,840	-	-	32,840	39,556
Charitable activities	5	247,862	-	141,402	389,264	479,145
Total expenditure		<u>280,702</u>	<u>-</u>	<u>141,402</u>	<u>422,104</u>	<u>518,701</u>
Net income before recognised gains and losses		12,798	-	(97,511)	(84,713)	146,015
Net gains/(losses) on investments	7	71,269	-	-	71,269	28,596
Net income/(expenditure) and net movement in funds		<u>84,067</u>	<u>-</u>	<u>(97,511)</u>	<u>(13,444)</u>	<u>174,611</u>
Reconciliation of funds						
Total funds brought forward		873,474	1,000,000	261,453	2,134,927	1,960,316
Total funds carried forward		<u>957,541</u>	<u>1,000,000</u>	<u>163,942</u>	<u>2,121,483</u>	<u>2,134,927</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BARAKAT TRUST
BALANCE SHEET
AT 31 DECEMBER 2024

	Notes	Total funds			
		2024	2023		
		£	£	£	£
Fixed assets					
Tangible assets	8		1,364		2,509
Investments	9		1,295,897		1,225,762
			<u>1,297,261</u>		<u>1,228,271</u>
Current assets					
Debtors	10	233,226		718,987	
Cash at bank and in hand		<u>692,014</u>		<u>281,525</u>	
		925,240		1,000,512	
Creditors: amounts falling due within one year	11	<u>(101,018)</u>		<u>(93,856)</u>	
Net current assets			824,222		906,656
Net assets			<u>2,121,483</u>		<u>2,134,927</u>
Funds of the charity					
Restricted fund	12		163,942		261,453
Designated fund	12		1,000,000		1,000,000
Unrestricted fund	12		957,541		873,474
			<u>2,121,483</u>		<u>2,134,927</u>

Approved by the Trustees and signed on their behalf:-

Rabya Al Fadl

.....
Rabya Al Fadl
Trustee

..October 20,..... 2025

THE BARAKAT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Basis of preparation

The Barakat Trust is an unincorporated United Kingdom registered charity established by trust deed. It is constituted as a charitable incorporated organisation ('CIO') in accordance with Section 206 of the Charities Act 2011. The change of constitution was completed during the year. The previous year's accounts were filed under the earlier registration number 1136842.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 - (Charity SORP (FRS 102) Revised), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

1.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

THE BARAKAT TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies (continued)

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.6 Investments

Fixed asset investments are revalued at mid-market value at the balance sheet date and the gain or loss on revaluation is taken to the Statement of Financial Activities.

2 Donations and fundraising

	2024			Total funds £	2023 Total funds £
	Unrestricted funds £	Designated fund £	Restricted fund £		
Donations	157,778	-	43,891	201,669	467,661
Grants	66,173	-	-	66,173	80,553
Subscriptions	4,987	-	-	4,987	5,248
Donations and fundraising	<u>228,938</u>	<u>-</u>	<u>43,891</u>	<u>272,829</u>	<u>553,462</u>

3 Income from charitable activities

	2024			Total funds £	2023 Total funds £
	Unrestricted funds £	Designated fund £	Restricted funds £		
Events	<u>28,567</u>	<u>-</u>	<u>-</u>	<u>28,567</u>	<u>79,177</u>

4 Income from investments

	2024			Total funds £	2023 Total funds £
	Unrestricted funds £	Designated fund £	Restricted fund £		
Bank interest received	3,274	-	-	3,274	709
Interest received from listed investments	15,956	-	-	15,956	7,780
Dividends received from listed investments	16,765	-	-	16,765	23,588
	<u>35,995</u>	<u>-</u>	<u>-</u>	<u>35,995</u>	<u>32,077</u>

THE BARAKAT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure

	2024			Total funds £	2023 Total funds £
	Unrestricted funds £	Designated fund £	Restricted fund £		
Raising funds					
Fundraising expenditure:					
- consultants' fees	11,820	-	-	11,820	14,283
- staff salaries	21,020	-	-	21,020	25,273
	<u>32,840</u>	<u>-</u>	<u>-</u>	<u>32,840</u>	<u>39,556</u>
Expenditure on charitable activities					
Grants and awards	77,648	-	141,402	219,050	283,314
Cost of events	14,664	-	-	14,664	21,448
Staff salaries	89,514	-	-	89,514	94,027
National Insurance Contributions	7,011	-	-	7,011	8,654
Staff pension	4,603	-	-	4,603	5,545
Investment management costs	13,315	-	-	13,315	12,026
Support costs	36,787	-	-	36,787	49,991
	<u>243,542</u>	<u>-</u>	<u>141,402</u>	<u>384,944</u>	<u>475,005</u>
Governance costs					
Independent examiner's fee and accountancy	4,320	-	-	4,320	4,140
	<u>247,862</u>	<u>-</u>	<u>141,402</u>	<u>389,264</u>	<u>479,145</u>
Total expenditure	<u>280,702</u>	<u>-</u>	<u>141,402</u>	<u>422,104</u>	<u>518,701</u>

The average number of employees during the year was 4 (2023: 2)

None of the Trustees (nor any persons connected with them) received any remuneration nor were reimbursed for expenses during the year.

6 Taxation

As a charity, The Barakat Trust is exempt from tax on income and gains where they are applied for charitable purposes. No tax charges have arisen in the two years ended 31 December 2024.

7 Gains/(losses) on investments

	2024			Total funds £	2023 Total funds £
	Unrestricted funds £	Designated fund £	Restricted fund £		
Gains/(losses) on sale of investments	7,907	-	-	7,907	9,118
Gains/(losses) on revaluation of investments	63,362	-	-	63,362	19,478
	<u>71,269</u>	<u>-</u>	<u>-</u>	<u>71,269</u>	<u>28,596</u>

THE BARAKAT TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

8 Fixed assets

	Office equipment £
Cost	
At 1 January 2024	4,572
Cost of additions	-
At 31 December 2024	<u>4,572</u>
Depreciation	
At 1 January 2024	2,063
Depreciation charge	1,145
At 31 December 2024	<u>3,208</u>
Net book value	
At 31 December 2024	<u>1,364</u>
At 31 December 2023	<u>2,509</u>

9 Investments

	2024 £	2023 £
Investec Wealth & Investment		
At 1 January 2024	1,225,762	1,177,824
Additions at cost	409,097	306,053
Disposals at cost	(403,057)	(277,593)
Net gains/(losses) on revaluation	63,362	19,478
Accrued interest	733	-
At 31 December 2024	<u>1,295,897</u>	<u>1,225,762</u>

10 Debtors

	2024 £	2023 £
Grants receivable	<u>233,226</u>	<u>718,987</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	7,561	7,140
Taxation and social security	1,917	8,323
Other creditors	91,540	78,393
	<u>101,018</u>	<u>93,856</u>

THE BARAKAT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Statement of funds

Summary of funds - current year

	General fund £	Designated fund £	Restricted fund £	Total £
At 1 January 2024	873,474	1,000,000	261,453	2,134,927
Income	293,500	-	43,891	337,391
Expenditure	(280,702)	-	(141,402)	(422,104)
Net gains/(losses) on investments	71,269	-	-	71,269
At 31 December 2024	<u>957,541</u>	<u>1,000,000</u>	<u>163,942</u>	<u>2,121,483</u>

Summary of funds - prior year

	General fund £	Designated fund £	Restricted fund £	Total £
At 1 January 2023	721,164	1,000,000	239,152	1,960,316
Income	537,492	-	127,224	664,716
Expenditure	(413,778)	-	(104,923)	(518,701)
Net gains/(losses) on investments	28,596	-	-	28,596
At 31 December 2023	<u>873,474</u>	<u>1,000,000</u>	<u>261,453</u>	<u>2,134,927</u>

Designated fund

Grant Giving Fund - Funds set aside in order to raise interest in the charity's work in order to generate income to fund the charity's future grant giving.

Restricted fund

Zakat Fund: charitable donations specifically given for the benefit of Muslim communities, and are therefore generally restricted to the following: institutions, organisations, and activities that serve Muslims; Muslim grant applicants; or projects where one of the primary beneficiaries is a Muslim.

13 Analysis of net assets between funds

Current year

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
Fixed assets	297,261	1,000,000	-	1,297,261
Current assets	761,298	-	163,942	925,240
Creditors due within one year	(101,018)	-	-	(101,018)
	<u>957,541</u>	<u>1,000,000</u>	<u>163,942</u>	<u>2,121,483</u>

Prior year

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
Fixed assets	270,289	1,000,000	-	1,270,289
Current assets	697,041	-	261,453	958,494
Creditors due within one year	(93,856)	-	-	(93,856)
	<u>873,474</u>	<u>1,000,000</u>	<u>261,453</u>	<u>2,134,927</u>

14 Controlling party

The charity is controlled by its trustees.

THE BARAKAT TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024		2023	
	£	£	£	£
Income				
Donations and fundraising		272,829		553,462
Charitable activities		28,567		79,177
Investment income		35,995		32,077
Total income		<u>337,391</u>		<u>664,716</u>
Expenditure				
Raising funds				
Fundraising expenditure		<u>32,840</u>		<u>39,556</u>
Expenditure on charitable activities				
Grants and awards	219,050		283,314	
Cost of events	14,664		21,448	
Salaries	89,514		94,027	
National Insurance Contributions	7,011		8,654	
Pensions	4,603		5,545	
Rent and rates	11,684		11,468	
Independent examiner's fee	4,320		4,140	
Legal and professional fees	479		23,863	
Insurance	957		1,477	
Computer and website expenses	15,968		3,582	
Other office costs	5,444		7,157	
Travel costs	360		370	
Investment management costs	13,315		12,026	
Depreciation	1,145		1,145	
Bank charges	750		929	
		<u>389,264</u>		<u>479,145</u>
Total expenditure		422,104		518,701
Net income/(expenditure) before recognised gains and losses		<u>(84,713)</u>		<u>146,015</u>

THE BARAKAT TRUST

England & Wales - Charity number 1176631

Accounts

Registered charity number: 1176631



THE BARAKAT TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CHANTER, BROWNE & CURRY

Chartered Accountants
1 Plato Place
72-74 St Dionis Road
London SW6 4TU.

THE BARAKAT TRUST

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THE BARAKAT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 - (Charity SORP (FRS 102) Revised), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

Objectives and Activities

The Barakat Trust was established by a trust deed dated 2 December 2009. The trust deed was amended on 28 March 2016. The Barakat Trust was registered as a charity on 13 July 2010. The trustees have taken into consideration the nature of its operation to provide a public benefit and has taken steps to ensure funds and activities are directed towards addressing these needs.

The charitable objectives for which the charity was established are to:

- 1) the advancement, improvement, development and maintenance of education in, and the appreciation of, Islamic art by any means the trustees see fit, including through the award of educational grants and the funding of publications and exhibitions;
- 2) such other charitable purpose or purposes as the trustees in their absolute discretion shall think fit.

The aims of the charity are:

Intellectual Excellence: to support, nurture and promote study and scholarship of art, history and culture of the Muslim world in its many forms;

Preservation of Heritage: conserve and preserve the art, heritage and culture of the Muslim world for future generations;

Promoting access: To increase and improve access to art, heritage and culture of the Muslim world across the world;

Create Awareness: promote cross cultural understanding and tolerance;

Sustainability: develop and maintain a robust infrastructure and a sustainable organisation.

For fourteen centuries, the art and architecture of the Islamic world has represented a pinnacle of achievement for some of the greatest civilizations in history. In recent years there has been deliberate destruction of cultural heritage and looting of art and antiquities in the Levant regions in Iraq, Syria, Libya and beyond, which has been branded "a form of cultural cleansing" by UNESCO Director-General Irina Bokova.

In light of the current socio-political climate, there is a pressing need for the arts and culture of the Islamic World to be nurtured through scholarship and study programmes, preserved through elevated levels of curation and conservation, better understood through wider access and digital platforms creating long term growth and sustainability through a range of creative initiatives including the 'curated culture' programme aimed at adults and families.

The trust operates exclusively for educational purposes, providing financial support for the study and research of the material and visual cultures of Islamic societies scholarships and grants in Islamic Art History, Architecture and Archaeology, at the world's most respected academic and cultural institutions at post-graduate and post-doctoral level. Exhibitions, lectures, conferences, archaeological excavations, conservation projects, surveys and documentation, travel grants and scholarly publications are supported by the trust.

The purposes of the trust are the promotion of education and research into Islamic Art through making grants to appropriate institutions and individuals.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and Activities (continued)

The trust has established its grant making policy to achieve its objects for the public benefit. The trustees review the grant making policy annually to ensure that it respects the charity's objects and thereby advances public benefit. Any private benefit received by grantees, researchers, and institutions is purely incidental to the objects of the trust's work.

Academic Advisory Committee

Since its inception, The Barakat Trust has supported projects, students and scholars - in various ways, each has contributed to a greater understanding of the culture of the Islamic lands. The grantees have come from over forty countries and their grants have covered academic research, architectural conservation, major exhibitions, scholarly publications, surveys and documentation, lectures and conferences, schools and educational programmes and travel grants. Applications made in the correct format are reviewed against the criteria established by the Academic Advisory Committee and our objectives.

The Academic Advisory Committee are

Hamida A Alireza, Trustee and founding member

Hamida A. Alireza, was born in USA, raised and educated in Switzerland. In 1987, she founded The Barakat Trust, together with Shahnaz Bagherzade and Tarik Alireza. She has overseen the Trust's evolution, funding more than 500 students in a range of specialisations across the globe over 35 years. She is also a board member of The Barakat Trust's Academic Advisory Committee and is instrumental in communicating with and developing the grantees database. Hamida is also a founding member of the Mansoojat Foundation: The Museum of Saudi Arabian Costume and was an Advisory Board member to the Centre for Contemporary Arab Studies, Georgetown University.

Shahnaz Bagherzade: Trustee and founding member; Phil Islamic Art, University of Oxford, United Kingdom

Shahnaz Bagherzade was born in Iran and educated in Germany with a degree in 'Abitur'. She pursued her passion for Islamic art and culture at Oxford University with an MPhil in Islamic and architecture and has supported numerous charities and projects promoting Islamic art and culture. She is an avid art patron.

Stephen Battle: an architect with 30 years professional experience managing conservation projects in Africa, the Middle East and Asia.

He started on his professional path in Zanzibar, where he worked on projects in the historic Stone Town. From 1998 to 2008, he worked for the Aga Khan Trust for Culture based in Geneva, where he was project manager for conservation and urban rehabilitation projects in Syria, Tanzania and Pakistan. He joined World Monuments Fund in 2009 as Program Director, responsible for managing WMF's projects in Africa. He has led major multi-year conservation projects in Ethiopia, Tanzania, Zimbabwe, Sierra Leone, Mali, Ghana, Cameroon, Burkina Faso, Liberia, Benin, Equatorial Guinea, Maldives, and Uganda. From 2017 to 2020, he developed and implemented a project in Jordan and Lebanon to train Syrian refugees, Jordanians and Lebanese in stonemasonry and conservation, funded by the British Council's Cultural Protection Fund.

Faye Behbehani, is an independent cultural and heritage consultant.

She received her bachelor's in Business Management and International Studies from Bentley College, USA, in 2003 and her master's in the History of Art and Architecture of the Islamic Middle East from SOAS, University of London, in 2023. Faye is co-director of The Barakat Trust CIC, the consultancy arm of the trust, where she engages in consulting and strategizing on cultural and heritage projects. In 2006, she established Jasmine Box, a multi-brand boutique in Jeddah, Saudi Arabia, embracing her skills as a self-taught designer to curate unique collections and deliver bespoke fashion experiences to her clients.

Academic Advisory Committee (continued)

Dr Annabel Teh Gallop FBA: Head of the Southeast Asia section at the British Library in London.

She works on Malay manuscripts, letters, documents and seals, and the art of the Islamic book in Southeast Asia and the Indian Ocean world. Recent publications include Malay seals from the Islamic world of Southeast Asia: Content, Form, Context, Catalogue (Singapore, 2019).

Alain Fouad George: I.M. Pei Professor of Islamic Art and Architecture and a Fellow of Wolfson College at the University of Oxford, (Currently, Chair of the Committee)

He taught previously at the University of Edinburgh (2007-17) and the Université Saint Joseph in Beirut (2005-7). His research focuses on early Qur'ans, Islamic calligraphy, and early Islamic architecture, which is the subject of his most recent monograph, The Umayyad Mosque of Damascus: Art, Faith, and Empire in Early Islam (Gingko Library, 2021).

Dr Maja Kominko a cultural heritage professional with over a decade of experience in establishing, managing projects and programmes in areas of conflict and crisis. She has significant experience in creating, supporting and contributing to heritage preservation and capacity building initiatives for heritage professionals outside Europe and North America.

Maja has been a European Research Council Research Fellow at Oxford before joining the Arcadia foundation, where she helped to professionalise the heritage department. She worked at the Aliph Foundation where she managed multiple projects in conflict zones around the world, including Africa.

Seif El Rashidi is an architectural historian with extensive expertise working on heritage preservation and managing projects related to promoting public engagement with heritage and culture. Seif was formerly the Project Manager of Layers of London (2016-2020), developed by the Institute of Historical Research at the University of London; Project Manager at the Guildhall Library (2016-2018); Magna Carta Programme Manager for Salisbury Cathedral (2014-2016); the coordinator of Durham's UNESCO World Heritage Site (2008-2014); a team member of the Aga Khan Trust for Culture's Darb Al-Ahmar Revitalisation Project in Cairo (1997-2008) and at Ahmad Hamid Architects (1995-1997).

Dr Zeynep Yurekli: University Lecturer in Islamic Art and Archaeology, University of Oxford, United Kingdom

Interested in Islamic architecture; illustrated manuscripts; Sufi shrines; hagiography and historiography. 'Sufi Shrines under the Ottomans', in The Cambridge World History of Religious Architecture, ed. R. Etlin et al (Cambridge University Press). 'Architectural Patronage and the Rise of the Ottomans', in The Companion to Islamic Art and Architecture, ed. G. Necipolu and B. Flood, Volume II: From the Mongols to Modernism (Wiley Blackwell).

Dr Paul Wordsworth: Research Fellow at the University of Oxford specialising in the archaeology of the medieval Caucasus and Central Asia

With a particular interest on the north eastern fringes of the early Islamic world. He is currently directing two archaeological projects: one explores the landscape of a provincial Abbasid capital city in Azerbaijan, the other is with the Metropolitan Museum, New York, examining the emergence of a medieval Silk Road town in the desert of Turkmenistan. Having gained his PhD at the University of Copenhagen on medieval Central Asian trade routes and travel, he has also carried out extensive archaeological fieldwork across the Near East and Central Asia. His forthcoming book, Moving in the Margins: Desert Travel and Power in Medieval Central Asia explores the complex relationship between movement, trade, politics and society that lies behind the development of medieval networks of travel in the region.

Dr Alison Ohta is the director of the Royal Asiatic Society of Great Britain and Ireland. She completed her doctoral thesis at SOAS, University of London, on bindings of the Mamluk period (1250–1516). She has lectured and published widely on the subject.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Categories of Awards

The Academic Advisory Committee annually defines the categories and values of awards according to which applications may be made and retains the right to adjust the number and value of awards, to the funds available and the quality and quantity of applications received.

A1. Barakat International Studentship

One scholarship of up to £25,000 to a Muslim student from the Islamic world who has already been accepted on a taught Master's course in a subject relevant to the history of Islamic art and architecture and/or the study of Islamic archaeology, material culture and/or heritage.

A2. Barakat Postgraduate Student & Early Career Award

Postgraduate students, early career professionals, and early career scholars who were awarded a doctorate after 30 June 2020, may apply for grants with an upper limit of £2,000 towards the costs of travel for fieldwork, research and study relating to:

1. the history of the art, architecture and material culture of the Islamic world before circa 1920 CE;
2. the archaeological investigation of Islamic world;
3. the conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE;
4. libraries, museums and other public institutions exhibiting the art and material culture of the Islamic world before circa 1920 CE;
5. education and training associated with (1) to (4) above;
6. conferences, exhibitions and publications associated with (1) to (4) above.

A3. Barakat Major Awards

Scholars, curators, heritage professionals and others with a relevant professional or academic background may apply for awards with an upper limit of £10,000. This can be for fieldwork, research, exhibitions, conservation and documentation projects, and training of other professionals in fields associated with history, heritage, conservation and archaeology. Projects should focus on and/or relate to the following:

1. History of the art, architecture and material culture of the Islamic world before circa 1920 CE;
2. Archaeological investigation of Islamic world;
3. Conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE ;
4. Digital and Digitisation Projects that focus on disseminating or making the heritage and material culture of the Islamic world more accessible to various audiences. For example, this can include broader types of digital content such as video recordings of crafting or conservation processes.
5. Exhibitions in libraries, museums, and other public institutions to present the art and material culture of the Islamic world before circa 1920 CE
6. Education and Training associated with the points 1 to 5
7. Dissemination of Knowledge through conferences, exhibitions and publications associated with points 1 to 5

For this grant category (A3), scholars are normally expected to be attached to research institutions, including but not restricted to universities, museums, and libraries.

A4. Barakat Publication Grants

Grants with an upper limit of £6,000 towards the costs of a major publication on the history of the art, architecture and material culture of the Islamic world before circa 1920 CE, the archaeological investigation of Islamic world, and the conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Categories of Awards (continued)

B1. Barakat Senior Scholar

One visiting scholarship of £10,000 to enable an established scholar from the Islamic world to reside in Oxford for three months to carry out a specific programme of research and to deliver a lecture on their research.

B2. Barakat Postdoctoral Scholarship

The Barakat Postdoctoral Scholarship provides a grant of £20,000 to enable a post-doctoral scholar from the Islamic world, who was awarded a doctorate after 30 June 2018, to reside in Oxford for nine months (normally October to June) to carry out a specific programme of research on Islamic art and/or architecture, or to prepare such research for publication.

B3. Barakat Oxford Masters Studentship

One studentship to cover one year's fees for a student from the Islamic world already accepted by the Faculty of Oriental Studies of the University of Oxford to read for an MSt or MPhil in Islamic Art and Architecture. Renewal for the second year of the MPhil may be granted to candidates who perform well in the qualifying examination, but the grant may not be extended to cover doctoral studies.

Grants Awarded

In terms of our grant giving, our Academic Advisory Committee awarded the following grants:

A1. Barakat International Studentship

Moaz Lafi Abdelhamed: £14,860 (for a two year masters scholarship at the American University in Cairo).

Mozhgan Pakcheshm £25,000 for a one year Masters Programme at SOAS.

(Mozhgan Pakcheshm later turned down the scholarship as she got a more substantial funding package from a US university).

A2. Barakat Postgraduate Student & Early Career Award

Hamza Benattia for Archaeological excavation of the early Islamic necropolis at Kach Kouch (Oued Laou, Northwestern Morocco).

Mohammed Salih Cholakkalakath for the study of Arabi-Malayalam Manuscripts from Kerala and Lakshadweep.

Sara Ann Knutson for research related to Stories of Silver: Examining Engagement of Islamic Heritage among local communities of Morocco.

A3. Barakat Major Awards

1) Asa Eger for research on The Afterlives of "Lost" Classical Cities: Uncovering Caesarea Maritima's Islamic Past.

2) Zahra Khan for "Community Conservation Lab; exploring Islamic art and architecture in the Himalayan region"

3) Mohamed Hossam Eddin Ismail for the documentation of the remaining historic buildings in Girga, Egypt.

4) Mohamad Ahmed Mohamed Mohamed Abdel-Salam to attend the XIIIth International Congress of Egyptologists as a main speaker and publish relevant scientific research.

5) Mohd Affendi bin Mohd Shafri, for a survey of the Wan Mohd Saghir's collection at Khazanah Fathaniyah, Kuala Lumpur.

6) Juan De Lara Golden for a research project entitled Golden Splendour: The Art of Goldthread in the Medieval Muslim World.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Grants Awarded (continued)

A3. Barakat Major Awards (continued)

- 7) Naseer Arafat for the restoration of and underground Mamluk structure and setting up a permanent exhibition underneath the Cultural Heritage Enrichment Center, (CHEC), Nablus.
- 8) Victoria Stopar, British Museum, to support a museum professional attending The International Training Programme 2023. The professional supported was Mamdouh Farouk Mohamed.
- 9) Mandana Barkeshli, for research on paper sizes used in Persian medieval manuscripts: creating a materials construction digital database".
- 10) Valentina Vazzoli, for archaeological investigations on the site of Nahr al Khazeer, Zagros Mountains, Kurdistan.
- 11) Konstantinos Politis, to investigate the Islamic monuments of Ottoman Eğriboz/Chalkida through the lens of Ottoman Turkish documentary evidence and site inspections.
- 12) Sitti Ruqayah, for preservation and documentation of the architecture and culture of The Old Port, and the Habaib community - the embryo of a coastal city in Semarang, Central Java.
- 13) Hakim Sameer Hamdani, for the study of architectural epigraphy in Early Modern Kashmir.
- 14) Alison Ohta, for support for "Extraordinary Endeavours: 200 years of communication, collaboration and dissemination at the Royal Asiatic Society" – funding towards the RAS bicentennial exhibition.
- 15) Flavia Ravaioli, for a conservation project entitled: The Alhambra in Britain: Collaborative Conservation of the Fitzwilliam Cast Collection.
- 16) Andrew Peterson for the Dukan Ottoman Fort Survey and Excavation Project.
- 17) Zeynep Yurekli, for research on Ottoman Historiography and Topographical Illustration, 1530–1555.
- 18) Sumit Mandal, Keramat for the The Built Archives of Popular Islam in the Malay World.

A4. Barakat Publication Grants

Abbey Stockstill	Architecture and urbanism in Almoravid and Almohad Marrakesh
Blair Fowlkes Childs	Stories of Syria's Textiles: Art and Heritage across Two Millenia
Emily Neumeier	Ottoman architecture in Albania and Greece
Hilary Becker, Development Officer, Wallace Collection	Arms and Armour from India, Iran and the Ottoman Empire
Laura Hinrichsen	The Lost Libraries of Tunis
Safa Mahmoudian	Palace Gardens in Lower Mesopotamia: 8th-11th Centuries
Shiva Mihan	Timurid Manuscripts In Context: Prince Baysunghur, Before And After

B2. Barakat Postdoctoral Scholarship

Postdoctoral fellowships were awarded to:

Yeliz Teber	The Seals and Amulets of the Convent of Hacı Bektaş
Zahra Kazani	Thinking in Lines and Circles: Visualizing Knowledge in Medieval Islamicate Societies (1100-1250 AD)

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Hands On Islamic Art

The Barakat Trust was successfully awarded a grant of £249,608 from the National Lottery Heritage Fund at the end of 2021. This is for a 3-year project called Hands on Islamic Art whose mandate was to disburse at least 3 grants per year to projects that would enable new, broader and deeper engagement with collections of Islamic art and material culture in the UK.

The grant enabled us to hire a communications officer, Hugo Cook, who is now working with The Barakat Trust part-time. His responsibilities, apart from communications on this specific grant are also communications for The Barakat Trust at large.

In 2023, we awarded 5 grants through the Hands On Islamic Art Grant. These were made to:

1. Tatreez- Exhibition of Palestinian Embroidery at Kettle's Yard, Cambridge.

To engage the community of women at local supported Housing organisation Corona House, Cambridge with Kettle's Yard's 'Material Power' exhibition, through a four-month long artist residency and community art project inspired by the idea of embroidery and an expression of identity.

2. Casablanca Art School exhibition public programme at Tate St Ives

The public programme of education and engagement activities accompanied the Casablanca Art School exhibition at Tate St Ives between 27 May 2023 and 14 January 2024. The exhibition was the first in the UK to explore the intense period of artistic rebirth that followed Morocco's independence, forged by the experimental teaching methods of the Casablanca Art School in the 1960s and 1970s.

3. Islamic Art: A History in Objects (MIAH)

This project explores Islamic art and the history of the Islamic world through a survey of art, architecture and objects in cultural collections. The objects selected are presented as images and in short digital format through social media and via a digital exhibition on the MIAH website, linking the objects to their history, place within collections and how they reflect artistic developments and differences over time and between regions. The project will also draw on objects that have been loaned to MIAH to deliver six art workshops and teaching resource on art history.

4. Islamic Art in Cambridge

The University of Cambridge, and its colleges, hold world-class collections of Islamic Art, which have been little researched and have a modest public profile; these institutions have no Islamic curatorial expertise. This project, in collaboration with Cambridge Visual Culture, brings together world experts with curators and other academics in the museums and departments at Cambridge to create and share knowledge around the collections especially ceramics and manuscripts, enhance publicly accessible information on those objects, and delivers high profile public event within the annual Cambridge Festival, complemented by a series of podcasts. The outcomes will provide the foundations for future displays, programming and the strategic approach to these collections.

5. Salam for Schools

This project aimed to introduce Islamic art and history classes to a range of schools represented across Manchester and to raise the profile of Islamic art and history in their education and curriculum. There is a huge lack of knowledge, appreciation and understanding of Islamic art and history in diverse communities across Britain especially amongst school children and young people. The project focused on the astrolabe, and engaged students through poetry and creative art. It established links with Manchester Museum who were receptive to the project and keen to support it.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Our Own Activities to Raise Awareness:

Podcasts

In terms of raising awareness about Islamic art and cultural heritage, we produced the following podcasts:

Saladin: Between Man and Myth – A new podcast with Abdul Rahman Azzam

Delicious Delicacies – A new podcast with Nawal Nasrallah

West Asian Weaving – A new podcast with Nour Hage

Unearthing Ottoman Greece – A new podcast with Konstantinos Politis

Events

We organized a short course about contemporary architecture of the Islamic world in collaboration with the Aga Khan Trust for Culture's Education Programme, and SOAS University of London in 2023. This comprised 8 online sessions that was free and open to a global audience.

We also continued our series of webinars about heritage preservation in the Arab World, delivered thanks to the generous support of the Aga Khan Trust for Culture's Education Programme.

Financial review

Our income for the year was £664,716 (2022: £643,115). Expenditure was £518,701 (2022: £402,039). Net gains arising on investments amounted to £28,596 (2022: losses of £98,024). This resulted in a surplus of £174,611 (2022: surplus of £143,052). Total funds of the charity amounted to £2,134,927 comprising £873,474 unrestricted funds, £1,000,000 designated funds and £261,453 restricted funds (2022: total funds £1,960,316 comprising £721,164 unrestricted funds, £1,000,000 designated funds and £239,152 restricted funds).

Investment Policy

The investment targets are to preserve the real value of investments against inflation and to have a yield of 5%. All yields from investment are used to support of our charitable objectives. Funds not invested are held on deposit to earn interest. The yield has been lower than anticipated due to the low-to-medium risk mandate. Also given the economic turmoil, the target yield of 5% has not been achieved.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The charity's policy on reserves continues to hold reserves that enable the organisation to:

- ensure there is sufficient money to continue our core activities during a period of unforeseen difficulty;
- undertake special projects and one-off activities in keeping with the charity's vision.

The Trustees have examined the requirement for reserves not invested in tangible fixed assets to cover the remaining committed operational activities from income for four months. Based on current commitments, this requirement is £100,000.

At the year end date, the free reserves of the charity amounted to £870,965.

Risk management

The risk management strategy includes an annual review of the risks related to governance, operation, finance and litigation and establishment and implementation of procedures to mitigate and minimise impacts. The adoption of a quality assurance standard is a priority in the future.

THE BARAKAT TRUST
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reference and administrative details

Charity registration number	1176631
Principal office	The Arab British Centre 1 Gough Square London EC4A 3DE
Trustees	Sara Abdullah Alireza Shahnaz Bagherzade Rabya Al Fadl Hamida Alireza Faye Behbehani Mustafa Hussain (appointed 03/05/2024)
Independent examiner	Chanter, Browne & Curry Chartered Accountants 1 Plato Place 72-74 St Dionis Road London SW6 4TU

Structure, Governance and Management

Governing document

The charity is a public benefit entity established in England under a trust deed dated 11 January 2018. It is constituted as a charitable incorporated organisation ('CIO') in accordance with Section 206 of the Charities Act 2011. The change of constitution was completed during the year. The previous year's accounts were filed under the earlier registration number 1136842.

Recruitment and appointment of Trustees

Appointment of trustees is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Trustee induction and training

The trustees receive documents relating to the rules and obligations of trustees as set out by the Charity Commission.

In line with the Charity Commission's requirements, the trustees and staff members have completed a training course focused on understanding the implications of Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF). This training was conducted as part of our due diligence in January 2024.

THE BARAKAT TRUST

**REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare a trustees' annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the Financial Statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees and signed on its behalf:-

.....
Rabya Al Fadl
Trustee

... October 2024

THE BARAKAT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the financial statements of The Barakat Trust ('the charity') for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
P.G. Browne FCA CTA
Chanter, Browne & Curry

Chartered Accountants
1 Plato Place
72-74 St Dionis Road
London SW6 4TU

... October 2024

THE BARAKAT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		2023			2022
	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
Income					
Donations and fundraising	2	426,238	-	127,224	553,462
Charitable activities	3	79,177	-	-	79,177
Investment income	4	32,077	-	-	32,077
Total income		537,492	-	127,224	664,716
Expenditure					
Raising funds	5	39,556	-	-	39,556
Charitable activities	5	374,222	-	104,923	479,145
Total expenditure		413,778	-	104,923	518,701
Net income before recognised gains and losses		123,714	-	22,301	146,015
Net gains/(losses) on investments	7	28,596	-	-	28,596
Net income/(expenditure) and net movement in funds		152,310	-	22,301	174,611
Reconciliation of funds					
Total funds brought forward		721,164	1,000,000	239,152	1,960,316
Total funds carried forward		873,474	1,000,000	261,453	2,134,927

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BARAKAT TRUST

**BALANCE SHEET
AT 31 DECEMBER 2023**

	Notes	Total funds			
		2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		2,509		2,755
Investments	9		1,267,780		1,219,842
			<u>1,270,289</u>		<u>1,222,597</u>
Current assets					
Debtors	10	718,987		400,916	
Cash at bank and in hand		<u>239,507</u>		<u>398,221</u>	
		958,494		799,137	
Creditors: amounts falling due within one year	11	<u>(93,856)</u>		<u>(61,418)</u>	
Net current assets			864,638		737,719
Net assets			<u>2,134,927</u>		<u>1,960,316</u>
Funds of the charity					
Restricted fund	12		261,453		239,152
Designated fund	12		1,000,000		1,000,000
Unrestricted fund	12		873,474		721,164
			<u>2,134,927</u>		<u>1,960,316</u>

Approved by the Trustees and signed on their behalf:-

.....
Rabya Al Fadl
Trustee

... October 2024

THE BARAKAT TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	14	(117,329)	(63,547)
Cash flows from investing activities	15	(41,385)	(3,673)
Change in cash and cash equivalents in the year			
Cash and cash equivalents brought forward		398,221	465,441
Cash and cash equivalents carried forward	16	<u>239,507</u>	<u>398,221</u>

THE BARAKAT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

The Barakat Trust is an unincorporated United Kingdom registered charity established by trust deed. It is constituted as a charitable incorporated organisation ('CIO') in accordance with Section 206 of the Charities Act 2011. The change of constitution was completed during the year. The previous year's accounts were filed under the earlier registration number 1136842.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 - (Charity SORP (FRS 102) Revised), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

1.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

THE BARAKAT TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (continued)

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.6 Investments

Fixed asset investments are revalued at mid-market value at the balance sheet date and the gain or loss on revaluation is taken to the Statement of Financial Activities.

2 Donations and fundraising

	2023			2022	
	Unrestricted funds	Designated fund	Restricted fund	Total funds	Total funds
	£	£	£	£	£
Donations	342,806	-	124,855	467,661	480,181
Grants	78,184	-	2,369	80,553	52,570
Subscriptions	5,248	-	-	5,248	5,467
Donations and fundraising	<u>426,238</u>	<u>-</u>	<u>127,224</u>	<u>553,462</u>	<u>538,218</u>

3 Income from charitable activities

	2023			2022	
	Unrestricted funds	Designated fund	Restricted funds	Total funds	Total funds
	£	£	£	£	£
Events	<u>79,177</u>	<u>-</u>	<u>-</u>	<u>79,177</u>	<u>104,897</u>

4 Income from investments

	2023			2022	
	Unrestricted funds	Designated fund	Restricted fund	Total funds	Total funds
	£	£	£	£	£
Bank interest received	709	-	-	709	-
Interest received from listed investments	7,780	-	-	7,780	-
Dividends received from listed investments	23,588	-	-	23,588	-
	<u>32,077</u>	<u>-</u>	<u>-</u>	<u>32,077</u>	<u>-</u>

THE BARAKAT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure

	2023			2022	
	Unrestricted funds	Designated fund	Restricted fund	Total funds	Total funds
	£	£	£	£	£
Raising funds					
Fundraising expenditure:					
- consultants' fees	14,283	-	-	14,283	-
- staff salaries	25,273	-	-	25,273	-
	<u>39,556</u>	<u>-</u>	<u>-</u>	<u>39,556</u>	<u>-</u>
Expenditure on charitable activities					
Grants and awards	178,391	-	104,923	283,314	194,113
Cost of events	21,448	-	-	21,448	47,014
Staff salaries	94,027	-	-	94,027	88,777
National Insurance Contributions	8,654	-	-	8,654	5,565
Staff pension	5,545	-	-	5,545	3,798
Investment management costs	12,026	-	-	12,026	12,472
Support costs	49,991	-	-	49,991	46,205
	<u>370,082</u>	<u>-</u>	<u>104,923</u>	<u>475,005</u>	<u>397,944</u>
Governance costs					
Independent examiner's fee and accountancy	4,140	-	-	4,140	4,095
	<u>4,140</u>	<u>-</u>	<u>-</u>	<u>4,140</u>	<u>4,095</u>
Total expenditure on charitable activities	<u>374,222</u>	<u>-</u>	<u>104,923</u>	<u>479,145</u>	<u>402,039</u>
Total expenditure	<u>413,778</u>	<u>-</u>	<u>104,923</u>	<u>518,701</u>	<u>402,039</u>

The average number of employees during the year was 2 (2022: 2)

None of the Trustees (nor any persons connected with them) received any remuneration nor were reimbursed for expenses during the year.

6 Taxation

As a charity, The Barakat Trust is exempt from tax on income and gains where they are applied for charitable purposes. No tax charges have arisen in the two years ended 31 December 2023.

7 Gains/(losses) on investments

	2023			2022	
	Unrestricted funds	Designated fund	Restricted fund	Total funds	Total funds
	£	£	£	£	£
Gains/(losses) on sale of investments	9,118	-	-	9,118	-
Gains/(losses) on revaluation of investments	19,478	-	-	19,478	(98,024)
	<u>28,596</u>	<u>-</u>	<u>-</u>	<u>28,596</u>	<u>(98,024)</u>

THE BARAKAT TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

8 Fixed assets

	Office equipment £
Cost	
At 1 January 2023	3,673
Cost of additions	899
At 31 December 2023	<u>4,572</u>
Depreciation	
At 1 January 2023	918
Depreciation charge	1,145
At 31 December 2023	<u>2,063</u>
Net book value	
At 31 December 2023	<u>2,509</u>
At 31 December 2022	<u>2,755</u>

9 Investments

	2023 £	2022 £
Investec Wealth & Investment		
At 1 January 2023	1,219,842	1,330,338
Additions at cost	306,053	-
Disposals at cost	(265,567)	-
Investec charges	(12,026)	(12,472)
Net gain/(loss) on revaluation	19,478	(98,024)
At 31 December 2023	<u>1,267,780</u>	<u>1,219,842</u>

10 Debtors

	2023 £	2022 £
Grants receivable	<u>718,987</u>	<u>400,916</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	7,140	13,019
Taxation and social security	8,323	3,763
Other creditors	78,393	44,636
	<u>93,856</u>	<u>61,418</u>

THE BARAKAT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Statement of funds

Summary of funds - current year

	General fund £	Designated fund £	Restricted fund £	Total £
At 1 January 2023	721,164	1,000,000	239,152	1,960,316
Income	537,492	-	127,224	664,716
Expenditure	(413,778)		(104,923)	(518,701)
Net gains/(losses) on investments	28,596	-	-	28,596
At 31 December 2023	<u>873,474</u>	<u>1,000,000</u>	<u>261,453</u>	<u>2,134,927</u>

Summary of funds - prior year

	General fund £	Designated fund £	Restricted fund £	Total £
At 1 January 2022	609,250	1,000,000	208,014	1,817,264
Income	511,577	-	131,538	643,115
Expenditure	(301,639)		(100,400)	(402,039)
Net gains/(losses) on investments	(98,024)	-	-	(98,024)
At 31 December 2022	<u>721,164</u>	<u>1,000,000</u>	<u>239,152</u>	<u>1,960,316</u>

Designated fund

Grant Giving Fund - Funds set aside in order to raise interest in the charity's work in order to generate income to fund the charity's future grant giving.

Restricted fund

Zakat Fund: charitable donations specifically given for the benefit of Muslim communities, and are therefore generally restricted to the following: institutions, organisations, and activities that serve Muslims; Muslim grant applicants; or projects where one of the primary beneficiaries is a Muslim.

13 Analysis of net assets between funds

Current year

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
Fixed assets	270,289	1,000,000	-	1,270,289
Current assets	697,041	-	261,453	958,494
Creditors due within one year	(93,856)	-	-	(93,856)
	<u>873,474</u>	<u>1,000,000</u>	<u>261,453</u>	<u>2,134,927</u>

Prior year

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
Fixed assets	222,597	1,000,000	-	1,222,597
Current assets	559,985	-	239,152	799,137
Creditors due within one year	(61,418)	-	-	(61,418)
	<u>721,164</u>	<u>1,000,000</u>	<u>239,152</u>	<u>1,960,316</u>

THE BARAKAT TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023****14 Reconciliation of net movement in funds to net cash flow
from operating activities**

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	174,611	143,052
(Increase)/decrease in debtors	(318,071)	(335,437)
Increase/(decrease) in creditors	32,438	17,424
Depreciation of office equipment	1,145	918
Investment management costs	12,026	12,472
(Gains)/losses on revaluation of investments	(19,478)	98,024
Net cash provided by operating activities	<u>(117,329)</u>	<u>(63,547)</u>

15 Cash flows from investing activities

	2023	2022
	£	£
Purchase of tangible fixed assets	(899)	(3,673)
Purchase of investments	(306,053)	-
Sale of investments	265,567	-
	<u>(41,385)</u>	<u>(3,673)</u>

16 Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>239,507</u>	<u>398,221</u>

17 Controlling party

The charity is controlled by its trustees.

THE BARAKAT TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023		2022	
	£	£	£	£
Income				
Donations and fundraising		553,462		538,218
Charitable activities		79,177		104,897
Investment income		32,077		-
Total income		664,716		643,115
Expenditure				
Raising funds				
Fundraising expenditure		39,556		-
Expenditure on charitable activities				
Grants and awards	283,314		194,113	
Cost of events	21,448		47,014	
Salaries	94,027		88,777	
National Insurance Contributions	8,654		5,565	
Pensions	5,545		3,798	
Rent and rates	11,468		10,252	
Independent examiner's fee	4,140		4,095	
Legal and professional fees	23,863		22,070	
Insurance	1,477		1,256	
Computer and website expenses	3,582		3,539	
Other office costs	7,157		2,499	
Travel costs	370		4,423	
Investment management costs	12,026		12,472	
Depreciation	1,145		918	
Bank charges	929		1,248	
	479,145		402,039	
Total expenditure		518,701		402,039
Net income/(expenditure) before recognised gains and losses		146,015		241,076

THE BARAKAT TRUST

England & Wales - Charity number 1176631

Accounts

Registered charity number: 1136842



THE BARAKAT TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHANTER, BROWNE & CURRY

Chartered Accountants

1 Plato Place

72-74 St Dionis Road

London SW6 4TU.

THE BARAKAT TRUST

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THE BARAKAT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 - (Charity SORP (FRS 102) Revised), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

Objectives and Activities

The Barakat Trust was established by a trust deed dated 2 December 2009. The trust deed was amended on 28 March 2016. The Barakat Trust was registered as a charity on 13 July 2010. The trustees have taken into consideration the nature of its operation to provide a public benefit and has taken steps to ensure funds and activities are directed towards addressing these needs.

The charitable objectives for which the charity was established are to:

- 1) the advancement, improvement, development and maintenance of education in, and the appreciation of, Islamic art by any means the trustees see fit, including through the award of educational grants and the funding of publications and exhibitions;
- 2) such other charitable purpose or purposes as the trustees in their absolute discretion shall think fit.

The aims of the charity are:

Intellectual Excellence: to support, nurture and promote study and scholarship of art, history and culture of the Muslim world in its many forms;

Preservation of Heritage: conserve and preserve the art, heritage and culture of the Muslim world for future generations;

Promoting access: To increase and improve access to art, heritage and culture of the Muslim world across the world;

Create Awareness: promote cross cultural understanding and tolerance;

Sustainability: develop and maintain a robust infrastructure and a sustainable organisation.

For fourteen centuries, the art and architecture of the Islamic world has represented a pinnacle of achievement for some of the greatest civilizations in history. In recent years there has been deliberate destruction of cultural heritage and looting of art and antiquities in the Levant regions in Iraq, Syria, Libya and beyond, which has been branded "a form of cultural cleansing" by UNESCO Director-General Irina Bokova.

In light of the current socio-political climate, there is a pressing need for the arts and culture of the Islamic World to be nurtured through scholarship and study programmes, preserved through elevated levels of curation and conservation, better understood through wider access and digital platforms creating long term growth and sustainability through a range of creative initiatives including the 'curated culture' programme aimed at adults and families.

The trust operates exclusively for educational purposes, providing financial support for the study and research of the material and visual cultures of Islamic societies scholarships and grants in Islamic Art History, Architecture and Archaeology, at the world's most respected academic and cultural institutions at post-graduate and post-doctoral level. Exhibitions, lectures, conferences, archaeological excavations, conservation projects, surveys and documentation, travel grants and scholarly publications are supported by the trust.

The purposes of the trust are the promotion of education and research into Islamic Art through making grants to appropriate institutions and individuals.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and Activities (continued)

The trust has established its grant making policy to achieve its objects for the public benefit. The trustees review the grant making policy annually to ensure that it respects the charity's objects and thereby advances public benefit. Any private benefit received by grantees, researchers, and institutions is purely incidental to the objects of the trust's work.

Academic Advisory Committee

Since its inception, The Barakat Trust has supported projects, students and scholars - in various ways, each has contributed to a greater understanding of the culture of the Islamic lands. The grantees have come from over forty countries and their grants have covered academic research, architectural conservation, major exhibitions, scholarly publications, surveys and documentation, lectures and conferences, schools and educational programmes and travel grants. Applications made in the correct format are reviewed against the criteria established by the Academic Advisory Committee and our objectives.

The Academic Advisory Committee are

Hamida A Alireza, Trustee and founding member

Hamida A. Alireza, was born in USA, raised and educated in Switzerland. In 1987, she founded The Barakat Trust, together with Shahnaz Bagherzade and Tarik Alireza. She has overseen the Trust's evolution, funding more than 500 students in a range of specialisations across the globe over 35 years. She is also a board member of The Barakat Trust's Academic Advisory Committee and is instrumental in communicating with and developing the grantees database. Hamida is also a founding member of the Mansoojat Foundation: The Museum of Saudi Arabian Costume and was an Advisory Board member to the Centre for Contemporary Arab Studies, Georgetown University.

Professor Jeremy Johns: Director, Khalili Research Centre, Lecturer in Islamic Archaeology, University of Oxford, United Kingdom

Interested in relations between Muslim and Christian societies in the medieval Mediterranean as manifested in material and visual culture. Professor Jeremy Johns research has focused upon the archaeology of the transition from late antiquity to early Islam in the Levant and, especially, upon the archaeology, history and art history of Sicily under Islamic and Norman rule, from the Muslims' conquest of the island in the 9th century to the destruction of the Islamic community of Sicily by Frederick II in the 13th century.

Dr Marlam Rosser-Owen: Curator Middle East, Asian Department, Victoria and Albert Museum, United Kingdom; Curator responsible for the Arab World Collections at the Victoria and Albert Museum, United Kingdom.

Dr Marlam Rosser-Owen specialised in the Islamic Mediterranean, especially al-Andalus and the Maghrib, but more generally she is interested in material culture connections around the Mediterranean and interested in how people commission works of art and what messages they express through these commissions. Dr Marlam Rosser-Owen her DPhil at the University of Oxford (Oriental Institute) in 2002, supervised by Prof. Jeremy Johns. The title was "Articulating the Hijaba: 'Amirid Artistic and Cultural Patronage in al-Andalus, circa 970-1010AD". Dr Marlam Rosser-Owen is now preparing this for publication. Interests range widely, and she is increasingly working to promote a more integrated role for the material culture of North Africa within the art history of the medieval Mediterranean - both through her own research and by providing forums for others.

Dr Zeynep Yurekli: University Lecturer in Islamic Art and Archaeology, University of Oxford, United Kingdom

Interested in Islamic architecture; illustrated manuscripts; Sufi shrines; hagiography and historiography. 'Sufi Shrines under the Ottomans', in The Cambridge World History of Religious Architecture, ed. R. Etlin et al (Cambridge University Press). 'Architectural Patronage and the Rise of the Ottomans', in The Companion to Islamic Art and Architecture, ed. G. Necipolu and B. Flood, Volume II: From the Mongols to Modernism (Wiley-Blackwell).

Academic Advisory Committee (continued)

Shahnaz Bagherzade: Trustee and founding member; Phil Islamic Art, University of Oxford, United Kingdom

Shahnaz Bagherzade was born in Iran and educated in Germany with a degree in 'Abitur'. She pursued her passion for Islamic art and culture at Oxford University with an MPhil in Islamic and architecture and has supported numerous charities and projects promoting Islamic art and culture. She is an avid collector and patron of the arts.

Alain Fouad George: IM Pei Professor of Islamic Art and Architecture and a Fellow of Wolfson College at the University of Oxford,

He taught previously at the University of Edinburgh (2007-17) and the Université Saint Joseph in Beirut (2005-7). His research focuses on early Qur'ans, Islamic calligraphy, and early Islamic architecture, which is the subject of his most recent monograph, *The Umayyad Mosque of Damascus: Art, Faith, and Empire in Early Islam* (Gingko Library, 2021).

Dr Annabel Teh Gallop FBA: Head of the Southeast Asia section at the British Library In London.

She works on Malay manuscripts, letters, documents and seals, and the art of the Islamic book in Southeast Asia and the Indian Ocean world. Recent publications include *Malay seals from the Islamic world of Southeast Asia: Content, Form, Context, Catalogue* (Singapore, 2019).

Dr Paul Wordsworth: Research Fellow at the University of Oxford specialising in the archaeology of the medieval Caucasus and Central Asia

With a particular interest on the north eastern fringes of the early Islamic world. He is currently directing two archaeological projects: one explores the landscape of a provincial Abbasid capital city in Azerbaijan, the other is with the Metropolitan Museum, New York, examining the emergence of a medieval Silk Road town in the desert of Turkmenistan. Having gained his PhD at the University of Copenhagen on medieval Central Asian trade routes and travel, he has also carried out extensive archaeological fieldwork across the Near East and Central Asia. His forthcoming book, *Moving in the Margins: Desert Travel and Power in Medieval Central Asia* explores the complex relationship between movement, trade, politics and society that lies behind the development of medieval networks of travel in the region.

Stephen Battle: an architect with 30 years professional experience managing conservation projects in Africa, the Middle East and Asia.

He started on his professional path in Zanzibar, where he worked on projects in the historic Stone Town. From 1998 to 2008, he worked for the Aga Khan Trust for Culture based in Geneva, where he was project manager for conservation and urban rehabilitation projects in Syria, Tanzania and Pakistan. He joined World Monuments Fund in 2009 as Program Director, responsible for managing WMF's projects in Africa. He has led major multi-year conservation projects in Ethiopia, Tanzania, Zimbabwe, Sierra Leone, Mali, Ghana, Cameroon, Burkina Faso, Liberia, Benin, Equatorial Guinea, Maldives, and Uganda. From 2017 to 2020, he developed and implemented a project in Jordan and Lebanon to train Syrian refugees, Jordanians and Lebanese in stonemasonry and conservation, funded by the British Council's Cultural Protection Fund.

Categories of Awards

The Academic Advisory Committee annually defines the categories and values of awards according to which applications may be made and retains the right to adjust the number and value of awards, to the funds available and the quality and quantity of applications received.

A1. Barakat International Studentship

One scholarship of up to £25,000 to a Muslim student from the Islamic world who has already been accepted on a taught Master's course in a subject relevant to the history of Islamic art and architecture and/or the study of Islamic archaeology, material culture and/or heritage.

A2. Barakat Postgraduate Student & Early Career Award

Postgraduate students, early career professionals, and early career scholars who were awarded a doctorate after 30 June 2018, may apply for grants with an upper limit of £1,500 towards the costs of travel for fieldwork, research and study relating to:

1. the history of the art, architecture and material culture of the Islamic world before circa 1920 CE;
2. the archaeological investigation of Islamic world;
3. the conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE;
4. libraries, museums and other public institutions exhibiting the art and material culture of the Islamic world before circa 1920 CE;
5. education and training associated with (1) to (4) above;
6. conferences, exhibitions and publications associated with (1) to (4) above.

A3. Barakat Major Awards

Established scholars attached to research institutions, curators, and heritage professionals may apply for awards with an upper limit of £10,000 for fieldwork, research, study, exhibitions, conservation and documentation projects, and training of professionals in fields associated with history, heritage, conservation and archaeology relating to:

1. History of the art, architecture and material culture of the Islamic world before circa 1920 CE;
2. Archaeological investigation of Islamic world;
3. Conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE ;
4. Digital and Digitisation Projects that focus on disseminating or making the heritage and material culture of the Islamic world more accessible to various audiences. For example, this can include broader types of digital content such as video recordings of crafting or conservation processes.
5. Exhibitions in libraries, museums, and other public institutions to present the art and material culture of the Islamic world before circa 1920 CE
6. Education and Training associated with the points 1 to 5
7. Dissemination of Knowledge through conferences, exhibitions and publications associated with points 1 to 5

For this grant category (A3), scholars are normally expected to be attached to research institutions, including but not restricted to universities, museums, and libraries.

A4. Barakat Publication Grants

Grants with an upper limit of £6,000 towards the costs of a major publication on the history of the art, architecture and material culture of the Islamic world before circa 1920 CE, the archaeological investigation of Islamic world, and the conservation of artefacts, buildings and material culture produced in or for the Islamic world before circa 1920 CE.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Categories of Awards (continued)

B1. Barakat Senior Scholar

One visiting scholarship of £10,000 to enable an established Muslim scholar to reside in Oxford for three months to carry out a specific programme of research and to deliver a lecture on their research.

B2. Barakat Postdoctoral Scholarship

The Barakat Postdoctoral Scholarship provides a grant of £20,000 to enable a Muslim post-doctoral scholar, who was awarded a doctorate after 30 June 2018, to reside in Oxford for nine months (normally October to June) to carry out a specific programme of research on Islamic art and/or architecture, or to prepare such research for publication.

B3. Barakat Oxford Masters Studentship

One studentship to cover one year's fees for a Muslim student already accepted by the Faculty of Oriental Studies of the University of Oxford to read for an MSt or MPhil in Islamic Art and Architecture. Renewal for the second year of the MPhil may be granted to candidates who perform well in the qualifying examination, but the grant may not be extended to cover doctoral studies.

Grants Awarded

In terms of our grant giving, our Academic Advisory Committee awarded the following grants:

A1. Barakat International Studentship

- Abder Rahman Qadir to study for an MA in Architectural History at University College London, United Kingdom
- Abder Rahman Qadir to study for an MA in Architectural History at University College London, United Kingdom
- Shahira Yatim for a second year of study of an MA in Islamic Art and Archaeology at SOAS, the School of Oriental and African Studies, University of London, United Kingdom

A2. Barakat Postgraduate Student & Early Career Award

- Research travel grant to Agnieszka Bystrom for research on Chinese porcelain and European Refined White Wares (semi-porcelain) distribution during the 19th and 20th centuries in the Arab Gulf region
- Research travel grant to Dalia Nabil to travel to Al-Dakhlah and Siwa Oases in Egypt and to Milan, Italy for the completion of research needed for her PhD dissertation at Politecnico di Milano, Italy
- Research travel grant to Fahimeh Ghorbani to undertake fieldwork in Iran
- Research travel grant to Hallie Swanson, for archival research on Indo-Persian manuscripts in the Bodleian Library, University of Oxford, United Kingdom
- Research grant to Hamza Ben Attia for the archaeological excavation of the early Islamic necropolis at Kach Kouch, Oued Laou, North-western Morocco
- Research Travel Grant to Kristyna Rendlova to study the depiction of architecture in Ottoman Illustrated Histories

A3. Barakat Major Awards

- Davidson McLaren for a second year of support to 3 manuscript conservation interns at the National Library of Kairouan, Tunisia
- Glaire Anderson to support research for a new 3D immersive video game for teaching and learning Islamic civilisation, art, architecture, and cultural heritage
- Ignacio Arce for the documentation and analysis of the architectural fragments from the Umayyad Palace of Qastal al Balqa, Jordan, specifically preliminary works for the anastylosis of the Gate of the Qasr
- Konstantinos Politis for investigating the Islamic monuments of Ottoman Eğriboza and Chalkida, Greece and its hinterland through the lens of Ottoman Turkish documentary evidence and site inspections

Grants Awarded (continued)

A3. Barakat Major Awards (continued)

- Mahmoud Balawi for conservation and community building around Al-Zawiya Al-Ahmadiyya Old Building, the Gaza Strip
- Marjan Mashkour to study the faunal remains from the great mosque of Isfahan, Iran to understand food traditions
- Mohamed Ahmed, deputy director of the Museum of Islamic Art in Cairo, for a project to produce a detailed online catalogue and database of the carpets at the Museum of Islamic Art, Cairo, Egypt
- Noura Shalaby, Archaeological Excavation and Training for inspectors from the Ministry of Tourism and Antiquities at Takiyyat al-Gulshani in Islamic Cairo, Egypt
- Rabiou Yusuf for an archaeo-metallurgical study into iron metallurgy around the Sokoto Caliphate, Nigeria
- Romolo Loreto for the excavation of the Islamic historical core of Dumat al-Jandal, ad-Dira' district), Kingdom of Saudi Arabia
- Sahar Hossenni, for a project on re-imagining irrigation landscapes of Zāyandīhrūd River, Iran. The grant was later declined by the applicant, due to the fact that the grantee was not able to obtain the required permission from the United States of America to undertake her research
- Tarik al Murri, for the documentation of Historic Cairo's cemeteries, 50 unlisted mausolea in Cairo's City of the Dead, Egypt
- The British Museum's International Training Programme (United Kingdom), to fund a curator from the Muslim world to attend the 2022 programme. The selected curator was Altaieb Abdelslam Abdalla Ali, Curator, National Museum of Sudan
- Yousef Mouradi for the documentation and investigation of the newly excavated archaeological materials from the World Heritage Site of Takht-e Solayman, Iran

A4. Barakat Publication Grants

- Alya Karame for her publication *The Forgotten Qur'ans of the Medieval Eastern Islamic World: The Ghaznavid and Ghurid Dynasties*
- Amr Hamdy, representing Museums with No Frontiers, for the publication of *An Architecture of Light, Islamic art in Algeria*
- Nahid Assemi, for the publication of *Staging Piety: Ta'ziyya-dari, Politics of Legitimation and Nationhood in Qajar Iran*
- William Gallois, for his publication *Qayrawān – To Paint the City is to Save the World.*

B2. Barakat Postdoctoral Scholarship

A postdoctoral fellowship was awarded to Safa Mahmoudian for research on her thesis-based book examining palace gardens built during the period of Abbasid rule in their Lower Mesopotamian heartland, which have hitherto received very little scholarly attention. Her book will incorporate a wide range of previously un- or underutilized source materials to create a comprehensive picture of these gardens in their historical, architectural and environmental contexts and to examine various factors that influenced their design and placement. It challenges the prevalent, essentialist view of an 'Islamic garden' typology, presupposing a continuity in garden traditions, and leads to a more nuanced understanding of their forms and functions.

Hands On Islamic Art

The Barakat Trust was successfully awarded a grant of £249,608 from the National Lottery Heritage Fund at the end of 2021. This is for a 3-year project called Hands on Islamic Art whose mandate was to disburse at least 3 grants per year to projects that would enable new, broader and deeper engagement with collections of Islamic art and material culture in the UK.

The grant enabled us to hire a communications officer, Hugo Cook, who is now working with The Barakat Trust part-time. His responsibilities, apart from communications on this specific grant are also communications for The Barakat Trust at large.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Hands On Islamic Art (continued)

In 2022, we awarded 3 grants through the Hands On Islamic Art Grant. These were made to:

- **Leighton House and the Arab British Centre**, London United Kingdom for a project to engage with a group of women in the vicinity of Leighton House in London, who worked with a textile arts Nour Hajje to produce a textile installation inspired by a new collection of historic textiles acquired by the house museum.
- **Museum of Islamic Arts and Heritage Foundation (MIAH)**, Birmingham, United Kingdom to promote Islamic arts and explore the contents of the Mingana Collection of Middle Eastern Manuscripts at the Cadbury Research Library, University of Birmingham. This project will work with students and local communities to explore the history of the written tradition of the Arabic Book and the decorative arts of Islamic manuscripts through the Mingana Collection. It began with a series of art workshops mixed with in-person sessions at Cadbury Research Library and visits to Islamic Art galleries. In addition, it supported two paid internships, providing training and mentorship to support the interns to collaborate with groups interested in exploring Islamic arts. The project aimed to build greater awareness of this unique collection, to engage more people with Islamic arts, and support people who are interested in a career in the arts to gain valuable experience in a supportive environment.
- **The Wallace Collection**, London, United Kingdom to allow them to develop a number of public engagement activities aimed at school groups, enabling school children to interact and learn about the museum's collection of art of the Islamic world in new and enriching ways.

Our Own Activities to Raise Awareness:

Podcasts

In terms of raising awareness about Islamic art and cultural heritage, we produced the following 9 podcasts:

- **Andalusia's Great Inventor: Ibn Firnas** with Glaire Anderson
- **Revealing Esna: An Egyptian Hidden Gem** with Kareem Ibrahim
- **Decoding Arms and Armour** with Arthur Bijl
- **Secret Geometry** with Wael Sabry
- **Saudi Modern** with Abdulrahman and Turki Gazzaz
- **Olive Oil Empires** with Anna Leone
- **The Power of the Visual** with Ulrike Al-Khamis
- **Jeddah: Crossroads of the World** with Ahmad Angawi
- **Aga Khan Award for Architecture** with Farrokh Derakhshani

Events

We also organised the following public talk in collaboration with the Aga Khan Centre in London, United Kingdom:

- ***The Search for Light: An Odyssey Into the World of Islam*** with Peter Sanders, a pre-eminent photographer of the Muslim world. This was held at the Aga Khan Centre in London on 24 November 2022.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Our income for the year was £643,115 (2021: £284,254). Expenditure was £402,039 (2021: £272,916). Net losses arising on investments amounted to £98,024 (2021: gains of £113,932). This resulted in a surplus of £143,052 (2021: surplus of £125,270). Total funds of the charity amounted to £1,960,316 comprising £721,164 unrestricted funds, £1,000,000 designated funds and £239,152 restricted funds (2021: total funds £1,817,264 comprising £609,250 unrestricted funds, £1,000,000 designated funds and £208,014 restricted funds).

Investment Policy

The investment targets are to preserve the real value of investments against inflation and to have a yield of 5%. All yields from investment are used to support of charitable objectives. Funds not invested are held on deposit to earn interest.

Reserves policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The charity's policy on reserves continues to hold reserves that enable the organisation to:

- ensure there is sufficient money to continue our core activities during a period of unforeseen difficulty;
- undertake special projects and one-off activities in keeping with the charity's vision.

The Trustees have examined the requirement for reserves not invested in tangible fixed assets to cover the remaining committed operational activities from income for four months. Based on current commitments, this requirement is £100,000.

At the year end date, the free reserves of the charity amounted to £718,409.

Risk management

The risk management strategy includes an annual review of the risks related to governance, operation, finance and litigation and establishment and implementation of procedures to mitigate and minimise impacts. The adoption of a quality assurance standard is a priority in the future.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative details

Charity registration number	1136842
Principal office	The Arab British Centre 1 Gough Square London EC4A 3DE
Trustees	Sara Abdullah Alireza Shahnaz Bagherzade Rabya Al Fadl Hamida Alireza Tarik Alireza Rima Al Safadi Kabbani Abir Dajani Tuqan Faye Behbehani
Independent examiner	Chanter, Browne & Curry Chartered Accountants 1 Plato Place 72-74 St Dionis Road London SW6 4TU

Structure, Governance and Management

Governing document

The charity is a public benefit entity established in England under a trust deed dated 2 December 2009, as amended on 28 March 2016.

Recruitment and appointment of Trustees

Appointment of trustees is governed by the trust deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Trustee induction

The trustees receive documents relating to the rules and obligations of trustees as set out by the Charity Commission.

THE BARAKAT TRUST

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare a trustees' annual report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles in the applicable Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the Financial Statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees and signed on its behalf:-



Rabya Al Fadi
Trustee



THE BARAKAT TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the financial statements of the The Barakat Trust ('the charity') for the year ended 31 December 2022, which comprise the statement of financial activities, the balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
P.G. Browne FCA CTA
Chanter, Browne & Curry

Chartered Accountants
1 Plato Place
72-74 St Dionis Road
London SW6 4TU

21 September 2023
.....

THE BARAKAT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		2022			2021	
	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £	Total funds £
Income						
Donations and fundraising	2	406,680	-	131,538	538,218	204,615
Charitable activities	3	104,897	-	-	104,897	78,917
Investment income	4	-	-	-	-	722
Total income		511,577	-	131,538	643,115	284,254
Expenditure						
Raising funds	5	12,472	-	-	12,472	11,933
Charitable activities	5	289,167	-	100,400	389,567	260,983
Total expenditure		301,639	-	100,400	402,039	272,916
Net income before recognised gains and losses		209,938	-	31,138	241,076	11,338
Net gains/(losses) on investments	8	(98,024)	-	-	(98,024)	113,932
Net income/(expenditure) and net movement in funds		111,914	-	31,138	143,052	125,270
Reconciliation of funds						
Total funds brought forward		609,250	1,000,000	208,014	1,817,264	1,691,994
Total funds carried forward		721,164	1,000,000	239,152	1,960,316	1,817,264

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BARAKAT TRUST

**BALANCE SHEET
AT 31 DECEMBER 2022**

	Notes	Total funds			
		2022	2021		
		£	£	£	£
Fixed assets					
Tangible assets	7		2,755		
Investments	8		1,219,842		1,330,338
			<u>1,222,597</u>		<u>1,330,338</u>
Current assets					
Debtors	9	400,916		65,479	
Cash at bank and in hand		398,221		465,441	
		<u>799,137</u>		<u>530,920</u>	
Creditors: amounts falling due within one year	10	(61,418)		(43,994)	
Net current assets			737,719		486,926
Net assets			<u>1,960,316</u>		<u>1,817,264</u>
Funds of the charity					
Restricted fund	11		239,152		208,014
Designated fund	11		1,000,000		1,000,000
Unrestricted fund	11		721,164		609,250
			<u>1,960,316</u>		<u>1,817,264</u>

Approved by the Trustees and signed on their behalf:-

Rabya Al Fadl

Rabya Al Fadl
Trustee

Sep 1 2023

THE BARAKAT TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	13	(63,547)	(33,350)
Cash flows from investing activities	14	(3,673)	172,849
Change in cash and cash equivalents in the year			
Cash and cash equivalents brought forward		465,441	325,942
Cash and cash equivalents carried forward	15	<u>398,221</u>	<u>465,441</u>

THE BARAKAT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparation

The Barakat Trust is an unincorporated United Kingdom registered charity established by trust deed.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 - (Charity SORP (FRS 102) Revised), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The charity meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

1.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

THE BARAKAT TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies (continued)

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.6 Investments

Fixed asset investments are revalued at mid-market value at the balance sheet date and the gain or loss on revaluation is taken to the Statement of Financial Activities.

2 Donations and fundraising

	2022			2021	
	Unrestricted funds	Designated fund	Restricted fund	Total funds	Total funds
	£	£	£	£	£
Donations	348,821	-	131,360	480,181	182,281
Grants	52,392	-	178	52,570	17,421
Subscriptions	5,467	-	-	5,467	4,913
Donations and fundraising	<u>406,680</u>	<u>-</u>	<u>131,538</u>	<u>538,218</u>	<u>204,615</u>

3 Income from charitable activities

	2022			2021	
	Unrestricted funds	Designated fund	Restricted funds	Total funds	Total funds
	£	£	£	£	£
Events	<u>104,897</u>	<u>-</u>	<u>-</u>	<u>104,897</u>	<u>78,917</u>

4 Income from Investments

	2022			2021	
	Unrestricted funds	Designated fund	Restricted fund	Total funds	Total funds
	£	£	£	£	£
Bank interest received	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>722</u>

THE BARAKAT TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

5 Expenditure

	2022			Total funds £	2021 Total funds £
	Unrestricted funds £	Designated fund £	Restricted fund £		
Raising funds					
Investment management costs	12,472	-	-	12,472	11,933
Expenditure on charitable activities					
Grants and awards	93,713	-	100,400	194,113	174,756
Cost of events	47,014	-	-	47,014	7,590
Staff salary	88,777	-	-	88,777	50,000
National Insurance Contributions	5,565	-	-	5,565	260
Staff pension	3,798	-	-	3,798	2,500
Support costs	46,205	-	-	46,205	23,117
	285,072	-	100,400	385,472	258,223
Governance costs					
Independent examiner's fee and accountancy	4,095	-	-	4,095	2,760
Total expenditure on charitable activities	289,167	-	100,400	389,567	260,983
Total expenditure	301,639	-	100,400	402,039	272,916

The average number of employees during the year was 2 (2021: 1)

None of the Trustees (nor any persons connected with them) received any remuneration nor were reimbursed for expenses during the year.

6 Taxation

As a charity, The Barakat Trust is exempt from tax on income and gains where they are applied for charitable purposes. No tax charges have arisen in the two years ended 31 December 2022.

THE BARAKAT TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

7 Fixed assets

	Office equipment £
Cost	
At 1 January 2022	-
Cost of additions	3,673
At 31 December 2022	<u>3,673</u>
Depreciation	
At 1 January 2022	-
Depreciation charge	918
At 31 December 2022	<u>918</u>
Net book value	
At 31 December 2022	<u>2,755</u>
At 31 December 2021	<u>-</u>

8 Investments

	2022 £	2021 £
Investec Wealth & Investment		
At 1 January 2022	1,330,338	1,401,188
Additions	-	722
Disposals	-	(173,571)
Investec charges	(12,472)	(11,933)
Net gain/(loss) on revaluation	(98,024)	113,932
At 31 December 2022	<u>1,219,842</u>	<u>1,330,338</u>

9 Debtors

	2022 £	2021 £
Prepayments and sundry debtors	<u>400,916</u>	<u>65,479</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	13,019	6,660
Taxation and social security	3,763	-
Other creditors	44,636	37,334
	<u>61,418</u>	<u>43,994</u>

THE BARAKAT TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Statement of funds

Summary of funds - current year

	General fund £	Designated fund £	Restricted fund £	Total £
At 1 January 2022	609,250	1,000,000	208,014	1,817,264
Income	511,577	-	131,538	643,115
Expenditure	(301,639)	-	(100,400)	(402,039)
Net gains/(losses) on investments	(98,024)	-	-	(98,024)
At 31 December 2022	<u>721,164</u>	<u>1,000,000</u>	<u>239,152</u>	<u>1,960,316</u>

Summary of funds - prior year

	General fund £	Designated fund £	Restricted fund £	Total £
At 1 January 2021	557,401	1,000,000	134,593	1,691,994
Income	136,833	-	147,421	284,254
Expenditure	(198,916)	-	(74,000)	(272,916)
Net gains/(losses) on investments	113,932	-	-	113,932
At 31 December 2021	<u>609,250</u>	<u>1,000,000</u>	<u>208,014</u>	<u>1,817,264</u>

Designated fund

Grant Giving Fund - Funds set aside in order to raise interest in the charity's work in order to generate income to fund the charity's future grant giving.

Restricted fund

Zakat Fund: charitable donations specifically given for the benefit of Muslim communities, and are therefore generally restricted to the following: institutions, organisations, and activities that serve Muslims; Muslim grant applicants; or projects where one of the primary beneficiaries is a Muslim.

12 Analysis of net assets between funds

Current year

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
Fixed assets	222,597	1,000,000	-	1,222,597
Current assets	559,985	-	239,152	799,137
Creditors due within one year	(61,418)	-	-	(61,418)
	<u>721,164</u>	<u>1,000,000</u>	<u>239,152</u>	<u>1,960,316</u>

Prior year

	Unrestricted funds £	Designated fund £	Restricted fund £	Total funds £
Fixed assets	330,338	1,000,000	-	1,330,338
Current assets	322,906	-	208,014	530,920
Creditors due within one year	(43,994)	-	-	(43,994)
	<u>609,250</u>	<u>1,000,000</u>	<u>208,014</u>	<u>1,817,264</u>

THE BARAKAT TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

**13 Reconciliation of net movement in funds to net cash flow
from operating activities**

	2022	2021
	£	£
Net income for the year (as per Statement of Financial Activities)	143,052	125,270
(Increase)/decrease in debtors	(335,437)	(51,674)
Increase/(decrease) in creditors	17,424	(4,947)
Depreciation of office equipment	918	-
Investment management costs	12,472	11,933
(Gains)/losses on investments	98,024	(113,932)
Net cash provided by operating activities	<u>(63,547)</u>	<u>(33,350)</u>

14 Cash flows from Investing activities

	2022	2021
	£	£
Purchase of tangible fixed assets	(3,673)	-
Purchase of investments	-	(722)
Proceeds from the sale of investments	-	173,571
	<u>(3,673)</u>	<u>172,849</u>

15 Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>398,221</u>	<u>465,441</u>

16 Controlling party

The charity is controlled by its trustees.

THE BARAKAT TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022		2021	
	£	£	£	£
Income				
Donations and fundraising		538,218		204,615
Charitable activities		104,897		78,917
Investment income		-		722
Total Income		<u>643,115</u>		<u>284,254</u>
Expenditure				
Raising funds				
Investment management costs		<u>12,472</u>		<u>11,933</u>
Expenditure on charitable activities				
Grants and awards	194,113		174,756	
Cost of events	47,014		7,590	
Salaries	88,777		50,000	
National Insurance Contributions	5,565		260	
Pensions	3,798		2,500	
Rent and rates	10,252		8,181	
Independent examiner's fee	4,095		2,760	
Legal and professional fees	22,070		6,600	
Insurance	1,256		1,194	
Computer and website expenses	3,539		3,042	
Other office costs	2,499		2,763	
Travel costs	4,423		-	
Depreciation	918		-	
Bank charges	1,248		1,337	
	<u>389,567</u>		<u>260,983</u>	
Total expenditure		<u>402,039</u>		<u>272,916</u>
Net income/(expenditure) before recognised gains and losses		<u>241,076</u>		<u>11,338</u>

THE BARAKAT TRUST

England & Wales - Charity number 1176631

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	1	1	2021	To	31	12	2021

Section A Reference and administration details

Charity name	The Barakat Trust
Other names charity is known by	
Registered charity number (if any)	1176631
Charity's principal address	Arab British Centre
	1 Gough Square
	London
	Postcode EC4E 3DE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	HAMIDA ALIREZA	Trustee		
2	SHAHAZ BAGHERZADE	Trustee		
3	TARIK ALIREZA	Trustee		
4	RABYA ALFADL	Trustee		
5	SARA ABDULLAH ALIREZA	Trustee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

	Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mick Denton, Business Development Consultant

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

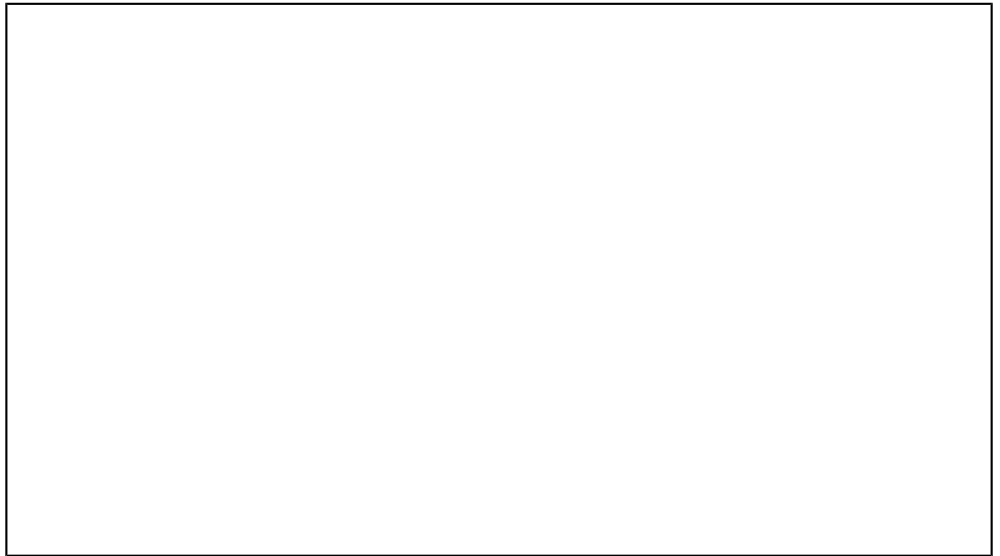
Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any

We are currently awaiting the opening of a bank account, so that we can transfer assets form the existing trust.

- related parties;
- trustees' consideration of major risks and the system and procedures to manage them.



Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

1) THE ADVANCEMENT, IMPROVEMENT, DEVELOPMENT AND MAINTENANCE OF EDUCATION IN, AND THE APPRECIATION OF, ISLAMIC ART BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THROUGH THE AWARD OF EDUCATIONAL GRANTS AND THE FUNDING OF PUBLICATIONS AND EXHIBITIONS
 2) TO FURTHER SUCH PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

SUPPORTING AND PROMOTING THE STUDY AND PRESERVATION OF ISLAMIC ART, HERITAGE, ARCHITECTURE AND CULTURE FOR FUTURE GENERATIONS

Additional details of objectives and activities (Optional information)

Not applicable

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Not applicable

Brief statement of the charity's policy on reserves

Not applicable

Details of any funds materially in deficit

Not applicable

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Not applicable

Section F Other optional information

We are currently awaiting the opening of a bank account, so that we can transfer assets from the existing trust.

We have experienced difficulties finding a bank willing to open a new account with.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Rabya aljadl

Full name(s)	Rabya Alfadl	
Position (eg Secretary, Chair, etc)	Trustee	
Date	19/6/22	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Barakat Trust			Charity No (if any)	1176631	
Annual accounts for the period					
Period start date	01/01/2021	To	Period end date	01/12/2021	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	-	-	-	-	-
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	-	-	-	-	-
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	-	-	-	-	-
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	-	-	-	-	-
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward	S21	-	-	-	-	-
Total funds carried forward	S22	-	-	-	-	-

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	-	-	-	-	-
Total current assets		B10	-	-	-	-	-
Creditors: amounts falling due within one year							
	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	-	-	-	-	-
Total assets less current liabilities		B13	-	-	-	-	-
Creditors: amounts falling due after one year							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	-	-	-	-	-
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		-		-	-
Unrestricted funds		B19			-	-	-
Revaluation reserve		B20				-	-
Total funds		B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
<i>Rabya Alfadl</i>	Rabya Alfadl	31/10/19

Section C **Notes to the accounts**

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

□

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

□

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	
Disclosure of any uncertainties that make the going concern assumption doubtful;	
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	<input type="checkbox"/>	
No*	<input type="checkbox"/>	* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	
No*	<input type="checkbox"/>	* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	
No*	<input type="checkbox"/>	* -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated _____

Section C Notes to the accounts (cont)

Note 2 Accounting policies

2.2 INCOME

The standard list of accounting policies has been applied by the charity except for those ticked 'No' or 'N/A'. Where a different or additional policy has been adopted then this is explained in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resource; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	Yes No N/A
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes No N/A
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (S 10 to S 12 FRS 102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (S 16 FRS 102 SORP).	Yes No N/A
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes No N/A
Government grants	The charity has received government grants in the reporting period.	Yes No N/A
Tax reliefs on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes No N/A
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes No N/A
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes No N/A
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as income resources when receivable.	Yes No N/A
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes No N/A
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes No N/A
Support costs	The charity has incurred expenditure on support costs.	Yes No N/A
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustee's annual report.	Yes No N/A
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes No N/A
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes No N/A
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (S 10 to S 12 FRS 102 SORP) and are included as an item of other income in the SoFA.	Yes No N/A
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes No N/A
2.3 EXPENDITURE AND LIABILITIES		
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes No N/A
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes No N/A
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes No N/A
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes No N/A
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes No N/A
Deferred income	No material item of deferred income has been included in the accounts.	Yes No N/A
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	Yes No N/A
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	Yes No N/A
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.	Yes No N/A
2.4 ASSETS		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least: They are valued at cost.	Yes No N/A
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5. They are valued at cost.	Yes No N/A
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geographical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.	Yes No N/A
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost, and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.	Yes No N/A
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes No N/A
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amounts after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes No N/A
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes No N/A

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total	-	-	-	-	-	
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
TOTAL INCOME	-	-	-	-	-	

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1		-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

--

Please give details of other forms of government assistance from which the charity has directly benefited.

--

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Note 6 Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Expenditure on raising funds:					
Incurring seeking donations	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-
Incurring seeking grants					
Operating membership schemes and social lotteries					
Staging fundraising events					
Fundraising agents					
Operating charity shops					
Operating a trading company undertaking non-charitable trading activity					
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE	-	-	-	-	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Other	-	-		-	-	
Total	-	-		-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

--

Note 10 Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

--

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

--

Please state the legal authority or reason for making the payment

--

Please state the amount of the payment (or value of any waiver of a right to an asset)

--

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

--

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

--

Please state the accounting policy for any redundancy or termination payments

--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1			£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes

Please provide details of charity's URL.

No

Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 **Tangible fixed assets**
 Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						
At beginning of the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of the year	-	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	
the name of independent valuer, if applicable	
the methods applied and significant assumptions	
the carrying amount that would have been recognised had the assets been carried under the cost model.	

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL =

Section C **Notes to the accounts**

Note 15 Intangible assets
 Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Amortisation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates	
Policies for the recognition of any capital development	

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	
the name of independent valuer, if applicable	
the methods applied	
the carrying amount that would have been recognised had the assets been carried under the cost model.	

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.	
(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.	
(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.	
(iv) State the amount of research and development expenditure recognised as expenditure in the year.	
(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.	
(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.	

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C **Notes to the accounts** (cont)

Note 16 **Heritage assets**

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

16.2 Cost or valuation

	Heritage asset 1	Heritage asset 2	Heritage asset 3	Heritage asset 4	Total
	£	£	£	£	£
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis					Straight Line ("SL") or Reducing Balance
**Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add(deduct): transfer in(out) in the period	-	-	-	-	-	-
Add(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

17.3 If your charity holds investment properties, please complete the following note:

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
- (iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

17.6 Concessionary loans

Description	This year £	Last year £
Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).		
Total		

Description	This year £	Last year £
Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).		
Total		

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg, terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

This year £	Last year £
-	-
-	-
-	-
-	-

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period
 Amounts added in current period
 Amounts charged against the provision in the current period
 Unused amounts reversed during the period
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

--

Where it is not practical to make one or more of these disclosures, please state this fact

--

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

--

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

--

Note 26**Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

--

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

--

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	-	-	-	-	-	-

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	-	-	-	-	-	-

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				Last year TOTAL
		This year				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	
		£	£		£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

THE BARAKAT TRUST

England & Wales - Charity number 1176631

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	1	1	2020	To	31	12	2020

Section A Reference and administration details

Charity name

The Barakat Trust

Other names charity is known by

Registered charity number (if any)

1176631

Charity's principal address

Arab British Centre

1 Gough Square

London

Postcode

EC4E 3DE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	HAMIDA ALIREZA	Trustee		
2	SHAHNAZ BAGHERZADE	Trustee		
3	TARIK ALIREZA	Trustee		
4	RABYA ALFADL	Trustee		
5	SARA ABDULLAH ALIREZA	Trustee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

	Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mick Denton, Business Development Consultant

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any

We are currently awaiting the opening of a bank account, so that we can transfer assets form the existing trust.

- related parties;
- trustees' consideration of major risks and the system and procedures to manage them.



Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

1) THE ADVANCEMENT, IMPROVEMENT, DEVELOPMENT AND MAINTENANCE OF EDUCATION IN, AND THE APPRECIATION OF, ISLAMIC ART BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THROUGH THE AWARD OF EDUCATIONAL GRANTS AND THE FUNDING OF PUBLICATIONS AND EXHIBITIONS
2) TO FURTHER SUCH PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

SUPPORTING AND PROMOTING THE STUDY AND PRESERVATION OF ISLAMIC ART, HERITAGE, ARCHITECTURE AND CULTURE FOR FUTURE GENERATIONS

Additional details of objectives and activities (Optional information)

Not applicable

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D**Achievements and performance**

Summary of the main achievements of the charity during the year

Not applicable

Section E**Financial review**

Brief statement of the charity's policy on reserves

Not applicable

Details of any funds materially in deficit

Not applicable

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Not applicable

Section F Other optional information

We are currently awaiting the opening of a bank account, so that we can transfer assets from the existing trust.

We have experienced difficulties finding a bank willing to open a new account with.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Rabya aljadl

Full name(s)	Rabya Alfadl	
Position (eg Secretary, Chair, etc)	Trustee	
Date	19/6/21	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Barakat Trust			Charity No (if any)	1176631	
Annual accounts for the period					
Period start date	01/01/2019	To	Period end date	01/12/2019	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	-	-	-	-	-
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	-	-	-	-	-
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	-	-	-	-	-
Net income/(expenditure)	S14	-	-	-	-	-
Extraordinary items	S15	-	-	-	-	-
Transfers between funds	S16	-	-	-	-	-
Other recognised gains/(losses):	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward	S21	-	-	-	-	-
Total funds carried forward	S22	-	-	-	-	-

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	-	-	-	-	-
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	-	-	-	-	-
Total current assets		B10	-	-	-	-	-
Creditors: amounts falling due within one year							
	(Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)		B12	-	-	-	-	-
Total assets less current liabilities		B13	-	-	-	-	-
Creditors: amounts falling due after one year							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	-	-	-	-	-
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		-		-	-
Unrestricted funds		B19			-	-	-
Revaluation reserve		B20				-	-
Total funds		B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
<i>Rabya Alfadl</i>	Rabya Alfadl	31/10/19

Section C **Notes to the accounts**

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

□

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

□

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	
Disclosure of any uncertainties that make the going concern assumption doubtful;	
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated _____

Section C Notes to the accounts (cont)

Note 2 Accounting policies

2.2 INCOME

The standard list of accounting policies has been applied by the charity except for those ticked 'No' or 'N/A'. Where a different or additional policy has been adopted then this is explained in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resource; - it is more likely than not that the trustees will receive the resources; and - the monetary value can be measured with sufficient reliability.	Yes No N/A
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes No N/A
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (S 10 to S 12 FRS 102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (S 16 FRS 102 SORP).	Yes No N/A
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes No N/A
Government grants	The charity has received government grants in the reporting period.	Yes No N/A
Tax reliefs on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes No N/A
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes No N/A
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes No N/A
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as income resources when receivable.	Yes No N/A
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes No N/A
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes No N/A
Support costs	The charity has incurred expenditure on support costs.	Yes No N/A
Volunteer help	The value of any voluntary help received is not included in the accounts but is disclosed in the trustee's annual report.	Yes No N/A
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes No N/A
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes No N/A
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (S 10 to S 12 FRS 102 SORP) and are included as an item of other income in the SoFA.	Yes No N/A
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes No N/A
2.3 EXPENDITURE AND LIABILITIES		
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes No N/A
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include certain functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes No N/A
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes No N/A
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes No N/A
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes No N/A
Deferred income	No material item of deferred income has been included in the accounts.	Yes No N/A
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.	Yes No N/A
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.	Yes No N/A
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.	Yes No N/A
2.4 ASSETS		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least: They are valued at cost.	Yes No N/A
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5. They are valued at cost.	Yes No N/A
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geographical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4. They are valued at cost.	Yes No N/A
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost, and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.	Yes No N/A
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes No N/A
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amounts after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes No N/A
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	Yes No N/A

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	-	-	-	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
TOTAL INCOME	-	-	-	-	-	

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1		-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

--

Please give details of other forms of government assistance from which the charity has directly benefited.

--

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Note 6 Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Expenditure on raising funds:					
Incurring seeking donations	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-
Incurring seeking grants					
Operating membership schemes and social lotteries					
Staging fundraising events					
Fundraising agents					
Operating charity shops					
Operating a trading company undertaking non-charitable trading activity					
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities					
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on charitable activities	-	-	-	-	-
Separate material item of expense					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE	-	-	-	-	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Other	-	-		-	-	
Total	-	-		-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

--

Note 10 Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

--

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

--

Please state the legal authority or reason for making the payment

--

Please state the amount of the payment (or value of any waiver of a right to an asset)

--

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

--

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

--

Please state the accounting policy for any redundancy or termination payments

--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Note 14 **Tangible fixed assets**
 Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						
At beginning of the year	-	-	-	-	-	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	-	-	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	-	-	-	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	
the name of independent valuer, if applicable	
the methods applied and significant assumptions	
the carrying amount that would have been recognised had the assets been carried under the cost model.	

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used	
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL =

Section C **Notes to the accounts**

Note 15 Intangible assets
 Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Amortisation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Policies for the recognition of any capital development

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

--

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

--

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

--

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

--

(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

--

(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C **Notes to the accounts** (cont)

Note 16 **Heritage assets**

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

16.2 Cost or valuation

	Heritage asset 1	Heritage asset 2	Heritage asset 3	Heritage asset 4	Total
	£	£	£	£	£
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis					Straight Line ("SL") or Reducing Balance
**Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	-	-	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

--

Movement in deferred income account

Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

This year £	Last year £
-	-
-	-
-	-
-	-

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period

Amounts added in current period

Amounts charged against the provision in the current period

Unused amounts reversed during the period

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

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21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

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Where it is not practical to make one or more of these disclosures, please state this fact

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Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

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25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

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Note 26**Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	-	-	-	-	-	-

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
		Total Funds	-	-	-	-	-	-

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				Last year TOTAL
		This year				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	
		£	£		£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.