

**REGISTERED CHARITY NUMBER: 1176629**

**Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 December 2022  
for  
Room at the Inn and Y Project CIO**

**Room at the Inn and Y Project CIO**

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for the Year Ended 31 December 2022**

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## **Room at the Inn and Y Project CIO**

### **Report of the Trustees for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purposes of the charity are to relieve the needs of people who are homeless, in threat of homelessness or otherwise marginalised in Warrington for the public benefit by providing emergency accommodation, daytime services and information, support and activities to enable them to lead more settled lives.

We define otherwise marginalised as individuals who may have a residence who have no support network, lack in confidence or otherwise might not access services unsupported. This includes individuals with mental health difficulties, alcohol issues, care leavers and refugees.

##### **Significant activities**

The charity is a user-led organisation providing a range of services which aims to enable people, who are experiencing homelessness, live sustained independent lives.

The charity provides a 22-bed accommodation unit at its Museum Street location and opens during the day at its Winmarleigh Street location, providing meals, information and advice to individuals requiring assistance.

The charity also runs a charity shop at Hatter's Row.

##### **Public benefit**

In setting our objectives and planning our activities, our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

##### **Volunteers**

Volunteers are an important part of the delivery of our work, without volunteers, we would struggle to meet the daily needs required and our shop at Hatter's Row is fully staffed by volunteers so without their kind support we wouldn't be able to maintain this important fundraising and engagement activity. We have approximately 20 volunteers, who are over 18, and offer their time daily, some offering an hour, whilst others offering more time. Volunteer tasks are many and varied and contribute greatly to the work we do at Room at the Inn and we thank all our volunteers for their dedication and support.

##### **Supporters**

In addition, we would like to thank all our supporters who volunteer their time to raise funds for us, both individuals and organisations and those that bring donations of items that we appeal for, such as food and clothing. This is another vital way that the local community supports the work we do and the people that we serve.

## **Room at the Inn and Y Project CIO**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Review of Developments:**

The charity needed to respond to the continuing challenges presented by the Covid Pandemic in 2022 and due to local authority legislation had to remove overnight pods. We have though continued to run a wide range of services and ensured that we review the plans for taking the charity forward whilst responding to the needs of beneficiaries, responding to the funding environment affecting charities and minimising risks to the organisation.

The Room at The Inn continues to provide the following range of services:

- Advice and Information
- Healthy home-cooked food
- Laundry services
- Shower and toilet facilities
- Drug and Alcohol support
- Volunteering - developing people from the community to help others within the community.
- Foodbank
- Accommodation - providing 22 beds
- Overnight temporary accommodation in Winmarleigh street during winter months - providing 19 beds
- Health Project, registers people with a Doctor, Dentist
- Health Awareness program to promote better health and wellbeing.
- Charity Shop - to provide affordable items for sale, raise awareness of the charity and provide an outlet for local artists.

We helped people to navigate their way through ongoing welfare reforms, claim their full and correct entitlement to benefits, and access to Housing Services as well as accessing relevant support services, helping minimise poverty and isolation and help people to live full and active lives.

##### **Community Kitchen**

Our Community Kitchen makes important contributions to the overall objectives of Room at the Inn & Y Project by providing healthy meals and snacks for our clients, helping them welcome at the centre whilst waiting to see a member of staff. Many meals are made by volunteers in the centre and we also have meals provided by members of the public. We link in with the Foodbank and provide daily tea, coffee and toast, and when needed, emergency food parcels.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

We acknowledge the importance of our partnerships with public bodies such as Warrington Borough Council, (in accordance with service level agreements and contracts).

In the last year, we have also continued to benefit from financial support from the Steve Morgan Foundation, Amazon, Vinci and Sisters of St Josephs.

Donations and support from the people and organisations in the local community, as well as the efforts of staff and volunteers to arrange fundraising events, are very much appreciated, and although this has been more challenging we have still had both one-off and regular donations.

##### **Investment policy and objectives**

The funds of the charity are held in a bank account.

##### **Reserves policy**

The trustees recognises the need to have reserves to allow for unplanned expenditure, cash flow and necessary continuation if funding is not forthcoming. The charity aims to hold the equivalent of at least four months typical expenditure as an unrestricted reserve. The closing reserves amounted to £70,601 (2021: £116,938).

## **Room at the Inn and Y Project CIO**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **FINANCIAL REVIEW**

##### **Going concern**

The charity is largely funded from Warrington Borough Council in connection to the 22 bedroom accommodation. The other services provided by the charity are wholly dependent on donations from the public, ecumenical organisations, the business community and local community groups. The board of trustees are grateful for this support and will continue to work with all donors to maintain funding levels for the charity.

The board of trustees have one secured grant: Warrington Borough Council funding which has continued throughout 2023.

The board of trustees continually monitor the financial position of the charity and consider that the charity is a going concern.

#### **FUTURE PLANS**

Following positive additions to the Board, before and after the period end, the trustees intend to maintain and improve arrangements for good governance through the recruitment of additional trustees, with relevant skills, knowledge and experience.

Winmarleigh Street focuses on providing valuable day services that have adapted to the challenges of recent years and the ever changing world we are living in.

Our Museum Street accommodation unit is very busy and providing a vital facility for those experiencing homelessness. We intend to develop the outside facilities there to enable the garden area to be enjoyed by residents.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a charitable incorporated organisation which is governed by the Foundation document adopted on 11th January 2018.

##### **Recruitment and appointment of new trustees**

Apart from the first trustees, every trustee must be appointed by a resolution passed at a properly contend meeting of the board. An application form is provided with references checked.

In selecting individuals for appointment as charity trustees, the board must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

##### **Organisational structure**

The charity trustees shall manage the affairs of the charity and may for that purpose, exercise all the powers of the charity.

There must be at least 3 charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The maximum number of charity trustees is 10, the charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

##### **Decision making**

No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is two trustees, or the number nearest to one third of the total number of charity trustees, whichever is greater, or such larger number as the charity trustees may decide from time to time.

## **Room at the Inn and Y Project CIO**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

The board will make available to each new charity trustee, on or before their appointment:

- a copy of the current version of the constitution, and
- a copy of the charities latest Trustees' Annual Report and statement of accounts.

##### **Key management remuneration**

A trustee acts as the manager of the Winmarleigh St site and currently does not receive any remuneration for this role. The trustee does receive travel expenses.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1176629

##### **Principal address**

17 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1NB

##### **Trustees**

Mrs P Lovatt  
S Miller Chairperson  
Cllr D Friend  
A A Edwards  
A D Brown  
Dr C M Anderson  
Ms C Peartree  
R Agnew (appointed 7.9.22)  
A Grundy (appointed 8.9.22)  
L Higginson (appointed 23.5.23)  
A Hill (appointed 4.4.23)

##### **Auditors**

Voisey & Co LLP  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

#### **AUDITORS**

A resolution proposing the reappointment of Voisey & Co LLP will be proposed at the following Annual General Meeting.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Room at the Inn and Y Project CIO**

**Report of the Trustees  
for the Year Ended 31 December 2022**

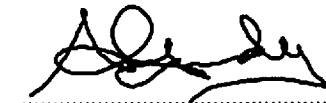
**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....02/02/2023..... and signed on its behalf by:



.....  
A Grundy - Trustee

## **Report of the Independent Auditors to the Trustees of Room at the Inn and Y Project CIO**

### **Opinion**

We have audited the financial statements of Room at the Inn and Y Project CIO (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## **Report of the Independent Auditors to the Trustees of Room at the Inn and Y Project CIO**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- 1 - We enquired of management and those charged with governance about actual and potential litigation and claims, including review of relevant nominal ledger accounts.
- 2 - We obtained an understanding of laws, regulations and guidance that affect the Company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws, regulations and guidance that we identified included the Companies Act 2006, health and safety legislation and employment legislation.
- 3 - We enquired of management and those charged with governance to identify any instances of non-compliance with laws and regulations. We also reviewed meeting minutes for evidence of non-compliance with relevant laws and regulations.
- 4 - We reviewed the Company's financial statement disclosures and agreed to supporting documentation to assess compliance with the applicable laws and regulations discussed above.
- 5 - We gained an understanding of the controls that management have in place to prevent and detect fraud. We enquired of management about any incidences of fraud that had taken place during the accounting period.
- 6 - The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- 7 - In addressing the risk of fraud due to management override of controls, we performed testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.
- 8 - We also challenge management assumptions with regard to accounting estimates.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
Room at the Inn and Y Project CIO**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Voisey & Co LLP*

for and on behalf of Voisey & Co LLP  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

Date: .....12/02/2024.....

**Room at the Inn and Y Project CIO**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		189,869	1,376	191,245	182,704
<b>Charitable activities</b>	3				
General		244,715	-	244,715	205,053
Buddy project		-	-	-	6,300
IT Project		-	-	-	4,835
Steve Morgan Foundation		-	-	-	-
		-	3,333	3,333	-
Other trading activities	2	9,655	-	9,655	13,752
<b>Total</b>		<u>444,239</u>	<u>4,709</u>	<u>448,948</u>	<u>412,644</u>
<b>EXPENDITURE ON</b>					
Raising funds		2,269	-	2,269	12,116
<b>Charitable activities</b>					
General		482,720	-	482,720	432,792
Buddy project		-	-	-	6,300
IT Project		-	4,835	4,835	-
Wodac/Fareshare		-	993	993	277
Garden Project		-	135	135	146
Steve Morgan Foundation		-	-	-	-
		-	3,333	3,333	-
Sellafield		-	-	-	-
		-	1,000	1,000	-
<b>Total</b>		<u>484,989</u>	<u>10,296</u>	<u>495,285</u>	<u>451,631</u>
<b>NET INCOME/(EXPENDITURE)</b>		(40,750)	(5,587)	(46,337)	(38,987)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		102,767	14,171	116,938	155,925
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>62,017</u>	<u>8,584</u>	<u>70,601</u>	<u>116,938</u>

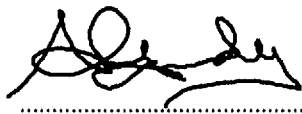
The notes form part of these financial statements

**Room at the Inn and Y Project CIO**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,252	-	1,252	3,651
<b>CURRENT ASSETS</b>					
Debtors	8	16,267	-	16,267	15,220
Cash at bank and in hand		62,905	8,584	71,489	111,960
		<u>79,172</u>	<u>8,584</u>	<u>87,756</u>	<u>127,180</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(18,407)	-	(18,407)	(13,893)
<b>NET CURRENT ASSETS</b>		<u>60,765</u>	<u>8,584</u>	<u>69,349</u>	<u>113,287</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>62,017</u>	<u>8,584</u>	<u>70,601</u>	<u>116,938</u>
<b>NET ASSETS</b>		<u>62,017</u>	<u>8,584</u>	<u>70,601</u>	<u>116,938</u>
<b>FUNDS</b>	11				
Unrestricted funds				62,017	102,767
Restricted funds				<u>8,584</u>	<u>14,171</u>
<b>TOTAL FUNDS</b>				<u>70,601</u>	<u>116,938</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 02/02/2023 and were signed on its behalf by:



.....  
A Grundy - Trustee

## **Room at the Inn and Y Project CIO**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In the opinion of the Trustees the charity has sufficient resources and funding for the foreseeable future and as a result have prepared the financial statements on a going concern basis.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank. funds, it is probable that the income will be received and the amount can be measured reliably.

## **Room at the Inn and Y Project CIO**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2022**

#### **1. ACCOUNTING POLICIES - continued**

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Expenditure on charitable activities includes the costs incurred by the charity to enable it to fulfil its core operations.

- Other expenditure represents those items not falling into any other heading.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

##### **Basic financial assets**

## Room at the Inn and Y Project CIO

### Notes to the Financial Statements - continued for the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES - continued

##### Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

##### Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

##### Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	9,655	13,752

**Room at the Inn and Y Project CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**3. INCOME FROM CHARITABLE ACTIVITIES**

		31.12.22	31.12.21
	Activity	£	£
Grants	General	244,715	205,053
Grants	Buddy project	-	6,300
Grants	IT Project	-	4,835
	Steve Morgan Foundation		
Grants		3,333	-
		<u>248,048</u>	<u>216,188</u>

Grants received, included in the above, are as follows:

		31.12.22	31.12.21
		£	£
Warrington Borough Council		244,715	200,000
Steve Morgan Foundation		3,333	6,300
Ingevity		-	5,053
Vinci		-	4,835
		<u>248,048</u>	<u>216,188</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

During the period, one trustee made a donation to Room at the Inn totalling £560.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Charity project staff	<u>18</u>	<u>17</u>

No employees received emoluments in excess of £60,000.



**Room at the Inn and Y Project CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	179,599	3,105	182,704
<b>Charitable activities</b>			
General	205,053	-	205,053
Buddy project	-	6,300	6,300
IT Project	-	4,835	4,835
Other trading activities	13,752	-	13,752
<b>Total</b>	<u>398,404</u>	<u>14,240</u>	<u>412,644</u>
<b>EXPENDITURE ON</b>			
Raising funds	11,666	450	12,116
<b>Charitable activities</b>			
General	431,892	900	432,792
Buddy project	-	6,300	6,300
Wodac/Fareshare	-	277	277
Garden Project	-	146	146
<b>Total</b>	<u>443,558</u>	<u>8,073</u>	<u>451,631</u>
<b>NET INCOME/(EXPENDITURE)</b>	(45,154)	6,167	(38,987)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	147,921	8,004	155,925
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>102,767</u></u>	<u><u>14,171</u></u>	<u><u>116,938</u></u>

**Room at the Inn and Y Project CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>7,055</u>	<u>3,032</u>	<u>10,087</u>
<b>DEPRECIATION</b>			
At 1 January 2022	4,419	2,017	6,436
Charge for year	<u>1,681</u>	<u>718</u>	<u>2,399</u>
At 31 December 2022	<u>6,100</u>	<u>2,735</u>	<u>8,835</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>955</u>	<u>297</u>	<u>1,252</u>
At 31 December 2021	<u>2,636</u>	<u>1,015</u>	<u>3,651</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	14,677	13,626
Prepayments	<u>1,590</u>	<u>1,594</u>
	<u>16,267</u>	<u>15,220</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	571	571
Taxation and social security	6,788	4,400
Other creditors	<u>11,048</u>	<u>8,922</u>
	<u>18,407</u>	<u>13,893</u>

**10. LEASING AGREEMENTS**

The premises are rented by a licence which will remain in force for a period upon either party giving to the other one months written notice. The licence fee is £1,000 per calendar month payable in advance.

# Room at the Inn and Y Project CIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General	102,767	(40,750)	62,017
<b>Restricted funds</b>			
National Lottery	7,104	-	7,104
Wodac/Fareshare	178	383	561
Garden Project	1,054	(135)	919
Sellafield	1,000	(1,000)	-
IT Project	4,835	(4,835)	-
	<u>14,171</u>	<u>(5,587)</u>	<u>8,584</u>
<b>TOTAL FUNDS</b>	<u>116,938</u>	<u>(46,337)</u>	<u>70,601</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	444,239	(484,989)	(40,750)
<b>Restricted funds</b>			
Wodac/Fareshare	1,376	(993)	383
Garden Project	-	(135)	(135)
Sellafield	-	(1,000)	(1,000)
IT Project	-	(4,835)	(4,835)
Steve Morgan Foundation	3,333	(3,333)	-
	<u>4,709</u>	<u>(10,296)</u>	<u>(5,587)</u>
<b>TOTAL FUNDS</b>	<u>448,948</u>	<u>(495,285)</u>	<u>(46,337)</u>

**Room at the Inn and Y Project CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General	147,921	(45,154)	102,767
<b>Restricted funds</b>			
Buddy project	900	(900)	-
National Lottery	7,104	-	7,104
Wodac/Fareshare	-	178	178
Garden Project	-	1,054	1,054
Sellafield	-	1,000	1,000
IT Project	-	4,835	4,835
	<u>8,004</u>	<u>6,167</u>	<u>14,171</u>
<b>TOTAL FUNDS</b>	<u>155,925</u>	<u>(38,987)</u>	<u>116,938</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	398,404	(443,558)	(45,154)
<b>Restricted funds</b>			
Buddy project	6,300	(7,200)	(900)
Rucksack	450	(450)	-
Wodac/Fareshare	455	(277)	178
Garden Project	1,200	(146)	1,054
Sellafield	1,000	-	1,000
IT Project	4,835	-	4,835
	<u>14,240</u>	<u>(8,073)</u>	<u>6,167</u>
<b>TOTAL FUNDS</b>	<u>412,644</u>	<u>(451,631)</u>	<u>(38,987)</u>

**Room at the Inn and Y Project CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General	147,921	(85,904)	62,017
<b>Restricted funds</b>			
Buddy project	900	(900)	-
National Lottery	7,104	-	7,104
Wodac/Fareshare	-	561	561
Garden Project	-	919	919
	<u>8,004</u>	<u>580</u>	<u>8,584</u>
<b>TOTAL FUNDS</b>	<u>155,925</u>	<u>(85,324)</u>	<u>70,601</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	842,643	(928,547)	(85,904)
<b>Restricted funds</b>			
Buddy project	6,300	(7,200)	(900)
Rucksack	450	(450)	-
Wodac/Fareshare	1,831	(1,270)	561
Garden Project	1,200	(281)	919
Sellafield	1,000	(1,000)	-
IT Project	4,835	(4,835)	-
Steve Morgan Foundation	3,333	(3,333)	-
	<u>18,949</u>	<u>(18,369)</u>	<u>580</u>
<b>TOTAL FUNDS</b>	<u>861,592</u>	<u>(946,916)</u>	<u>(85,324)</u>

**Room at the Inn and Y Project CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**12. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,160.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**14. FUNDS**

**Buddy Project**

The Buddy Project is in relation to funding received to assist in the day shelter activities such as looking after homeless clients throughout the day, making their meals, doing their washing and taking them to their appointments.

**Homeless Link Grant**

Homeless Link Grant is funding in relation to lost income due to COVID-19 and is to assist with the activities of the charity.

**National Lottery COVID-19 Grant**

National Lottery COVID-19 Grant is in relation to funding received to assist in the setting up of a new charity shop.

**Wodac/Fareshare**

Wodac/Fareshare is funding in relation to Fareshare charges and work for the hall area at 17 Winmarleigh street.

**Garden Project**

Garden Project funding is for a gardening project at museum street, this is to give residents the opportunity explore gardening, a place to go to reflect and think.

**Sellafeld**

Sellafeld funding is be spent on starter pack for the homeless along with advertising.

**IT Project**

IT Project funding is funding for the purchase of IT equipment for the charity.

**Rucksack project**

Rucksack project funding is for the purchasing of rucksacks for residents of the charity.

**Steve Morgan Foundation**

The foundation has provided funding to enable additional opening hours for the homeless hub.

**Room at the Inn and Y Project CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	58,616	62,795
Overnight fees	34,950	25,481
Management Fee	97,679	94,428
	<hr/>	<hr/>
	191,245	182,704
<b>Other trading activities</b>		
Fundraising events	9,655	13,752
<b>Charitable activities</b>		
Grants	248,048	216,188
	<hr/>	<hr/>
<b>Total incoming resources</b>	448,948	412,644
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising fees	1,059	1,075
<b>Other trading activities</b>		
Purchases	26	1,341
Bad debts	1,184	9,700
	<hr/>	<hr/>
	1,210	11,041
<b>Charitable activities</b>		
Wages	361,377	276,097
Social security	21,597	14,863
Pensions	8,514	5,160
Other operating leases - rent	7,847	7,239
Rates and water	9,021	7,684
Insurance	2,769	2,762
Light and heat	26,168	18,830
Telephone	6,284	4,671
Postage and stationery	2,144	2,570
Sundries	767	1,917
Project costs	7,546	15,002
Charitable subscriptions	1,374	923
Travel and subsistence	1,404	4,941
Cleaning	4,359	5,300
Volunteer expenses	896	1,755
Carried forward	462,067	369,714

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**Room at the Inn and Y Project CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
<b>Charitable activities</b>		
Brought forward	462,067	369,714
Subscriptions	1,771	1,107
Professional fees	1,689	1,468
Legal fees	-	400
Repairs and renewals	19,187	8,827
Security	-	50,732
Refugee costs	-	355
Training	2,160	831
Fixtures and fittings	1,681	1,895
Computer equipment	719	760
	<hr/>	<hr/>
	489,274	436,089
 <b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	1,650	1,500
Auditors' remuneration for non audit work	2,092	1,926
	<hr/>	<hr/>
	3,742	3,426
	<hr/>	<hr/>
Total resources expended	495,285	451,631
	<hr/>	<hr/>
<b>Net expenditure</b>	(46,337)	(38,987)
	<hr/>	<hr/>

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