

**Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 December 2020  
for  
Room at the Inn and Y Project CIO**

**Room at the Inn and Y Project CIO**

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for the Year Ended 31 December 2020**

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## **Room at the Inn and Y Project CIO**

### **Report of the Trustees for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purposes of the charity are to relieve the needs of people who are homeless, in threat of homelessness or otherwise marginalised in Warrington for the public benefit by providing emergency accommodation, daytime services and information, support and activities to enable them to lead more settled lives.

We define otherwise marginalised as individuals who may have a residence who have no support network, lack in confidence or otherwise might not access services unsupported. This includes individuals with Mental Health difficulties, Alcohol Issues, Care leavers and Refugees.

##### **Significant activities**

The charity is a user-led organisation providing a range of services which aims to enable people, who are homeless, live sustained independent lives.

The charity provides a night shelter with the facilities to accommodate 24 individuals. The charity also opens during the day, providing meals, information and advice to individuals requiring assistance.

##### **Public benefit**

In setting our objectives and planning our activities, our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

##### **Volunteers**

Volunteers are an important part of the delivery of our work, without volunteers, we would struggle to meet the daily needs required. We have approximately 20 volunteers, who are over 18, and offer their time daily, some offering an hour, whilst others make bigger commitment. Volunteer tasks are many and varied and contribute greatly to the work we do at Room at the Inn. We ensure that we offer training to all our volunteers including first aid, health and safety, food hygiene and information about drugs and alcohol.

In addition, we would like to thank all the people who volunteer their time and donations to raise funds for us, as we recognise that this is a vital way of supporting the work we do.

## **Room at the Inn and Y Project CIO**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Review of Developments:**

As the charity has had a turbulent year due to the Covid Pandemic, it has not affected the business plan and further plans are in place for taking the charity forward whilst responding to the needs of beneficiaries, responding to the funding environment affecting charities and minimising risks to the organisation.

The Room at The Inn continues to provide the following range of services:

- Advice and Information
- Community Kitchen - serving healthy home-cooked food.
- Drug and Alcohol support
- Volunteering - developing people from the community to help others within the community.
- Foodbank
- Emergency Homeless Project providing 24 bedroom accommodation
- Health information Project, registers people with a Doctor, Dentist - Regular Health Awareness program to promote better health and wellbeing.

We helped people to navigate their way through ongoing welfare reforms, claim their full and correct entitlement to benefits, and access to Housing Services as well as accessing relevant support services, helping minimise poverty and isolation and help people to live full and active lives.

##### **Community Kitchen**

The Community Kitchen makes important contributions to the overall objectives of Room at the Inn & Y Project by providing a social environment where friends can meet to enjoy healthy meals or snacks at competitive price as well as making clients feel welcome at the centre whilst waiting to see a member of staff. Many fruit and vegetables used in the kitchen are home-grown and fresh from allotment as well as donated food items and Fareshare. The kitchen is staffed by approximately 10 volunteers. We link in with the Foodbank and provide daily 'Free' Tea, Coffee and Toast, and when needed emergency 'Out of Hours' food parcels. Currently due to Covid the Community Kitchen is closed but we still support those without as much as possible.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

We acknowledge the importance of our partnerships with public bodies such as Warrington Borough Council, (in accordance with service level agreements and contracts). In addition, we have also benefited from Partnership with David Wilson Homes, and currently Steve Morgan Foundation.

Donations and support from the people and organisations in the local community, as well as the efforts of staff and volunteers to arrange fundraising events, are very much appreciated.

##### **Investment policy and objectives**

The funds of the charity are held in bank accounts. The balance in each of these accounts is monitored regularly and amounts are transferred to interest bearing accounts to ensure a maximum return.

##### **Reserves policy**

The trustees recognise the need to have reserves to allow for unplanned expenditure, cash flow and necessary continuation if funding is not forthcoming. The charity aims to hold the equivalent of at least four months typical expenditure as an unrestricted reserve.

##### **Going concern**

The charity is largely funded from Warrington Borough Council in connection to the 24 bedroomed accommodation. The other services provided by the charity are very dependent on donations from the public, ecumenical organisations and the business community. The board of trustees are grateful for this support and will continue to work with all donors to maintain funding levels for the charity.

The board of trustees have two secured grants:- Warrington Borough Council funding until 2021 and Steve Morgan Foundation funding until June 2021.

The board of trustees continually monitor the financial position of the charity and consider that the charity is a going concern.

## **Room at the Inn and Y Project CIO**

### **Report of the Trustees for the Year Ended 31 December 2020**

#### **FUTURE PLANS**

Following positive additions to the Board, before and after the period end, the trustees intend to maintain and improve arrangements for good governance through the recruitment of additional trustees, with relevant skills, knowledge and experience.

The charity has chosen to expand its premises in the future to include two charity shop style premises, bringing more awareness of the charity to the public and to provide cheap and affordable items for those in need, along with an opportunity to provide an outlet for new artists to display and sell their work.

Winmarleigh Street is no longer an accommodation premises but is to be used to help provide a valuable service adapting to the ever changing world we are living in.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a charitable incorporated organisation which is governed by the Foundation document adopted on 11th January 2018.

##### **Recruitment and appointment of new trustees**

Apart from the first trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the board. An application form is provided with references checked.

In selecting individuals for appointment as charity trustees, the board must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

##### **Organisational structure**

The charity trustees shall manage the affairs of the charity and may for that purpose, exercise all the powers of the charity.

There must be at least 3 charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

The maximum number of charity trustees is 10, the charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

##### **Decision making**

No decision shall be taken at a meeting unless a quorum is present at the time when the decision is taken. The quorum is two trustees, or the number nearest to one third of the total number of charity trustees, whichever is greater, or such larger number as the charity trustees may decide from time to time.

##### **Induction and training of new trustees**

The board will make available to each new charity trustee, on or before their appointment:

- a copy of the current version of the constitution, and
- a copy of the charity's latest Trustees' Annual Report and statement of accounts.

##### **Key management remuneration**

A trustee acts as the shelter manager and currently does not receive any remuneration for this role. The trustee does receive travel expenses.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity has developed a risk register to monitor and control these risks to mitigate any impact they may have on the organisation in the future.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1176629

## Room at the Inn and Y Project CIO

### Report of the Trustees for the Year Ended 31 December 2020

#### Principal address

17 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1NB

#### Trustees

B J Monaghan  
Ms S Blyth Secretary (resigned 30.4.20)  
Mrs P Lovatt  
Mrs T S Johnston (resigned 19.4.21)  
S Miller Chairperson  
Cllr D Friend  
A A Edwards  
A D Brown  
Dr C M Anderson (appointed 4.12.20)  
Ms C Peartree (appointed 17.2.21)

#### Auditors

Voisey & Co LLP  
Statutory Auditor  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

#### AUDITORS

The auditors, Voisey & Co incorporated into Voisey & Co LLP on 1st May 2021, the partnership resigned and the limited liability partnership was appointed as succeeding auditors. A resolution proposing the reappointment of Voisey & Co LLP will be proposed at the following Annual General Meeting.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

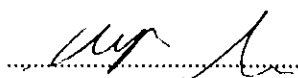
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/9/21 and signed on its behalf by:

  
.....  
S Miller - Trustee

## **Report of the Independent Auditors to the Trustees of Room at the Inn and Y Project CIO**

### **Opinion**

We have audited the financial statements of Room at the Inn and Y Project CIO (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Report of the Independent Auditors to the Trustees of Room at the Inn and Y Project CIO**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- 1 - Enquiry of Trustees around actual potential litigation and claims;
- 2 - we identified the laws and regulations applicable to the charitable company through discussions with the trustees, and from our knowledge of other charities in the sector;
- 3 - the identified laws and regulations were communicated to the audit team and were considered through out our testing on the audit;
- 4 - we reviewed the charities controls and procedures with the Trustees, they were considered for material weaknesses through out the audit;
- 5 - we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and reviewing trustee meeting minutes.

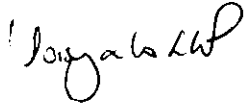
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**Report of the Independent Auditors to the Trustees of  
Room at the Inn and Y Project CIO**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, or our audit work, for this report, or for the opinions we have formed.



for and on behalf of Voisey & Co LLP

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

8 Winmarleigh Street

Warrington

Cheshire

WA1 1JW

Date: 2nd September 2021

# Room at the Inn and Y Project CIO

## Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		159,808	-	159,808	162,901
<b>Charitable activities</b>	3				
General		171,317	-	171,317	5,048
Night shelter		-	-	-	36,000
Buddy project		-	10,800	10,800	4,500
Homeless Link		-	22,800	22,800	-
National Lottery		-	9,048	9,048	-
Other trading activities	2	2,658	-	2,658	24,852
<b>Total</b>		<u>333,783</u>	<u>42,648</u>	<u>376,431</u>	<u>233,301</u>
<b>EXPENDITURE ON</b>					
Raising funds		3,120	130	3,250	1,694
<b>Charitable activities</b>					
General		258,396	-	258,396	156,667
Night shelter		-	-	-	38,820
Day shelter		-	-	-	7,280
Buddy project		-	9,900	9,900	4,500
Homeless Link		-	22,800	22,800	-
National Lottery		-	1,814	1,814	-
<b>Total</b>		<u>261,516</u>	<u>34,644</u>	<u>296,160</u>	<u>208,961</u>
<b>NET INCOME</b>		<u>72,267</u>	<u>8,004</u>	<u>80,271</u>	<u>24,340</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		75,654	-	75,654	51,314
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>147,921</u></u>	<u><u>8,004</u></u>	<u><u>155,925</u></u>	<u><u>75,654</u></u>


The notes form part of these financial statements

# Room at the Inn and Y Project CIO

## Balance Sheet 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	5,560	-	5,560	2,373
<b>CURRENT ASSETS</b>					
Debtors	8	11,404	-	11,404	10,669
Cash at bank and in hand		148,060	8,004	156,064	68,150
		<u>159,464</u>	<u>8,004</u>	<u>167,468</u>	<u>78,819</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(17,103)	-	(17,103)	(5,538)
<b>NET CURRENT ASSETS</b>		<u>142,361</u>	<u>8,004</u>	<u>150,365</u>	<u>73,281</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>147,921</u>	<u>8,004</u>	<u>155,925</u>	<u>75,654</u>
<b>NET ASSETS</b>		<u>147,921</u>	<u>8,004</u>	<u>155,925</u>	<u>75,654</u>
<b>FUNDS</b>	10				
Unrestricted funds				147,921	75,654
Restricted funds				8,004	-
<b>TOTAL FUNDS</b>				<u>155,925</u>	<u>75,654</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/9/21 and were signed on its behalf by:

  
S Miller - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In the opinion of the Trustees the charity has sufficient resources and funding for the foreseeable future and as a result have prepared the financial statements on a going concern basis.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company.

Monetary amounts in these financial statements are rounded to the nearest £.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank. funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Expenditure on charitable activities includes the costs incurred by the charity to enable it to fulfil its core operations.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

**Expenditure**

- Other expenditure represents those items not falling into any other heading.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

**Impairment of financial assets**

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

## Room at the Inn and Y Project CIO

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES - continued

##### Financial instruments

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

##### Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	2,658	24,852

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
Grants	171,317	5,000
Sundry Receipts	-	48
Grants	-	36,000
Grants	10,800	4,500
Grants	22,800	-
Grants	9,048	-
	<u>213,965</u>	<u>45,548</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
General	-	5,000
Warrington Borough Council	168,317	36,000
Steve Morgan Foundation	10,800	4,500
Homeless Link	22,800	-
Pod Doors	3,000	-
National Lottery	9,048	-
	<u>213,965</u>	<u>45,500</u>

# Room at the Inn and Y Project CIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	970	1,767
	<u>          </u>	<u>          </u>

During the period, two trustees made donations to Room at the Inn totalling £2,030.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	11	9
Charity project staff	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	162,901	-	162,901
<b>Charitable activities</b>			
General	5,048	-	5,048
Night shelter	-	36,000	36,000
Buddy project	-	4,500	4,500
Other trading activities	24,852	-	24,852
<b>Total</b>	<u>192,801</u>	<u>40,500</u>	<u>233,301</u>
<b>EXPENDITURE ON</b>			
Raising funds	1,694	-	1,694
<b>Charitable activities</b>			
General	156,667	-	156,667
Night shelter	2,820	36,000	38,820
Day shelter	-	7,280	7,280
Buddy project	-	4,500	4,500
<b>Total</b>	<u>161,181</u>	<u>47,780</u>	<u>208,961</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>31,620</u>	<u>(7,280)</u>	<u>24,340</u>

### RECONCILIATION OF FUNDS

Total funds brought forward	44,034	7,280	51,314
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**Room at the Inn and Y Project CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted fund £	Restricted funds £	Total funds £
<u>75,654</u>	<u>-</u>	<u>75,654</u>

**TOTAL FUNDS CARRIED FORWARD**

**7. TANGIBLE FIXED ASSETS**

Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>		
At 1 January 2020	2,378	3,948
Additions	4,437	5,393
At 31 December 2020	<u>6,815</u>	<u>9,341</u>
<b>DEPRECIATION</b>		
At 1 January 2020	1,060	1,575
Charge for year	1,464	2,206
At 31 December 2020	<u>2,524</u>	<u>3,781</u>
<b>NET BOOK VALUE</b>		
At 31 December 2020	<u>4,291</u>	<u>5,560</u>
At 31 December 2019	<u>1,318</u>	<u>2,373</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	150
Other debtors	9,700	9,700
Prepayments	1,704	819
	<u>11,404</u>	<u>10,669</u>



**Room at the Inn and Y Project CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	6,755	96
Taxation and social security	3,842	1,535
Other creditors	6,506	3,907
	<u>17,103</u>	<u>5,538</u>

**10. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General	75,654	72,267	147,921
<b>Restricted funds</b>			
Buddy project	-	900	900
National Lottery	-	7,104	7,104
	<u>-</u>	<u>8,004</u>	<u>8,004</u>
<b>TOTAL FUNDS</b>	<u>75,654</u>	<u>80,271</u>	<u>155,925</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General	333,783	(261,516)	72,267
<b>Restricted funds</b>			
Buddy project	10,800	(9,900)	900
Homeless Link	22,800	(22,800)	-
National Lottery	9,048	(1,944)	7,104
	<u>42,648</u>	<u>(34,644)</u>	<u>8,004</u>
<b>TOTAL FUNDS</b>	<u>376,431</u>	<u>(296,160)</u>	<u>80,271</u>

# Room at the Inn and Y Project CIO

## Notes to the Financial Statements - continued for the Year Ended 31 December 2020

### 10. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General	44,034	31,620	75,654
<b>Restricted funds</b>			
Day Shelter	7,280	(7,280)	-
<b>TOTAL FUNDS</b>	<u>51,314</u>	<u>24,340</u>	<u>75,654</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	192,801	(161,181)	31,620
<b>Restricted funds</b>			
Day Shelter	-	(7,280)	(7,280)
Night Shelter	36,000	(36,000)	-
Buddy project	4,500	(4,500)	-
	<u>40,500</u>	<u>(47,780)</u>	<u>(7,280)</u>
<b>TOTAL FUNDS</b>	<u>233,301</u>	<u>(208,961)</u>	<u>24,340</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General	44,034	103,887	147,921
<b>Restricted funds</b>			
Day Shelter	7,280	(7,280)	-
Buddy project	-	900	900
National Lottery	-	7,104	7,104
	<u>7,280</u>	<u>724</u>	<u>8,004</u>
<b>TOTAL FUNDS</b>	<u>51,314</u>	<u>104,611</u>	<u>155,925</u>

## Room at the Inn and Y Project CIO

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	526,584	(422,697)	103,887
<b>Restricted funds</b>			
Day Shelter	-	(7,280)	(7,280)
Night Shelter	36,000	(36,000)	-
Buddy project	15,300	(14,400)	900
Homeless Link	22,800	(22,800)	-
National Lottery	9,048	(1,944)	7,104
	<u>83,148</u>	<u>(82,424)</u>	<u>724</u>
<b>TOTAL FUNDS</b>	<u>609,732</u>	<u>(505,121)</u>	<u>104,611</u>

#### 11. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,726.

#### 12. RELATED PARTY DISCLOSURES

Included in other debtors is an amount owed to the charity by the YMCA Warrington of £9,700 being funds received by the related party on behalf of the charity.

#### 13. FUNDS

##### Night shelter

The night shelter provides a safe environment for homeless clients who spend the night in the shelter with staff around to ensure their safety. Food is given in the evening if required.

##### Day shelter

Day shelter involves assisting and looking after homeless clients throughout the day, making their meals, doing their washing and taking them to their appointments. The activities of the day shelter are carried out in the same building as the night shelter.

##### Buddy Project

The buddy project is in relation to funding received to assist in the day shelter activities noted above.

##### Homeless Link Grant

Homeless link grant is funding in relation to lost income due to COVID-19 and is to assist with the activities of the charity.

##### National Lottery COVID-19 Grant

National Lottery COVID-19 Grant is in relation to funding received to assist in the setting up of a new charity shop.

**Room at the Inn and Y Project CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	91,350	104,905
Housing benefit	40,562	50,139
Overnight fees	12,523	6,857
YMCA funding	-	1,000
Management Fee	15,373	-
	<hr/>	<hr/>
	159,808	162,901
<b>Other trading activities</b>		
Fundraising events	2,658	24,852
<b>Charitable activities</b>		
Grants	213,965	45,500
Sundry Receipts	-	48
	<hr/>	<hr/>
	213,965	45,548
<b>Total incoming resources</b>	<hr/>	<hr/>
	376,431	233,301
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising marketing	-	419
Fundraising fees	695	431
	<hr/>	<hr/>
	695	850
<b>Other trading activities</b>		
Purchases	2,555	844
<b>Charitable activities</b>		
Trustees' expenses	970	1,767
Wages	183,230	127,638
Social security	7,573	4,180
Pensions	5,726	3,665
Hire of plant and machinery	-	161
Other operating leases - rent	8,548	12,206
Rates and water	4,413	3,451
Insurance	2,016	1,254
Light and heat	6,921	5,158
Telephone	1,942	1,779
Postage and stationery	2,442	2,487
Sundries	1,378	816
Project costs	12,283	8,766
Charitable subscriptions	670	1,611
Travel and subsistence	2,567	1,709
Carried forward	240,679	176,648

This page does not form part of the statutory financial statements

# Room at the Inn and Y Project CIO

## Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020 £	2019 £
<b>Charitable activities</b>		
Brought forward	240,679	176,648
Cleaning	5,794	5,170
Volunteer expenses	2,314	1,648
Subscriptions	721	241
Professional fees	3,071	421
Legal fees	-	387
Loss of office compensation	-	10,000
Repairs and renewals	9,421	8,399
Security	25,291	-
Fixtures and fittings	1,463	671
Computer equipment	742	291
	<hr/> 289,496	<hr/> 203,876
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	1,500	1,500
Auditors' remuneration for non audit work	1,914	1,891
	<hr/> 3,414	<hr/> 3,391
Total resources expended	<hr/> 296,160	<hr/> 208,961
<b>Net income</b>	<hr/> <hr/> 80,271	<hr/> <hr/> 24,340

