

**CELESTIAL CHURCH OF CHRIST
SHALOM PARISH
ACCOUNTS
31ST DECEMBER 2020**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST SHALOM PARISH
Report and Accounts for the year ended 31st December 2020

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1146389

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CELESTIAL CHURCH OF CHRIST SHALOM PARISH

Reports and Accounts For The Year Ended 31st December 2020

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CELESTIAL CHURCH OF CHRIST SHALOM PARISH

Charity Information

THE MANAGEMENT COMMITTEE:

Olusola Ayinde Ogunleye

Adetutu Bukola Olowe

Ifedolapo Olaleye

Charity Registration No:
1176627

BUSINESS OFFICE

Unit B , Block B
Copeland Industrial Estate
Peckham Rye
SE15 3SN

BANKERS

Barclays Bank
1 Churchill Place
London E14 5HP

ACCOUNTANTS

EMMANUEL STEPHENS & CO.
62 BEECHWOOD ROAD
LONDON E8 3DY

CELESTIAL CHURCH OF CHRIST AMAZING GRACE PARISH

REPORT OF THE TRUSTEES TO MEMBERS OF THE CELESTIAL CHURCH OF CHRIST SHALOM PARISH

The Trustees present their report and Accounts for the year ended 31 December 2020.

Celestial Church of Christ Shalom Parish is a registered charity with the overall mission of spreading the Christian faith, alleviating poverty and reaching out to those that are marginalised in the society at large. We started the year with a spirit-filled service with the motive of continuous soul-winning for the Kingdom of Christ.

Th church activities for the year in review are classiffied into standard, special and inter parish. The standard activities are are regularly held weekly ,monthly and annually, they are part of the Church calender worldwide and are observed by all parishes including Amazing Grace parish

The special activities are home grown activities that are designed to meet the needs of the members of the parish including the parish cantata, the summer feast , a special grand command music performance to include special artists from Europe and Africa.

Inter parish activities are related activities and special propprammes of sister parishes and other denominations for which the parish regularly gets invited to particiate or as a guest. They include revival programmes and seminars.

Olusola Ogunleye

Date

CELESTIAL CHURCH OF CHRIST SHALOM PARISH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST SHALOM PARISH

I report on the accounts of the Trust for the period ended 31st December 2020, Which are set out on
paged 3 to 6.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider
that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply.

It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedure s laid down in the general Directions given by the Charity Commission under
section 145(5) of the 2011 Act;
- . to state whether particulat matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Charity
and a comparison of the Accounts presented with those records. It also includes consideration of
any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that would
be required in an audit, and consequently no opinion is given as to whether the accounts present a
true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the
requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with
the accounting requirements of the 2011 Act.have not been met: or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the
accounts to be reached.

Emmanuel Stephens & Co.

Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST SHALOM PARISH

Statement of Financial Activities for the year ended 31st December 2020

	Notes	Unrestricted £	2020 Restricted £	Total £	2019 Total £
Incoming Resources					
Tithes, Offerings & Similar Incoming Resources	1	26,540	-	26,540	26,810
Gift Aid		6,826		6,826	3373
Total Incoming Resources		33,366	-	33,366	30,183
Charitable Resources Expended					
Direct Charitable expenses	2	1,459	-	1,459	2,325
Fundraising Publicity	3	-	-	-	
Management & Administration	4	29,652	-	29,652	29,897
Total Resources expended		31,111	-	31,111	32,222
Net Incoming Resources for the year		2,255	-	2,255	2,039
Funds Brought Forward		1,841	-	1,841	3,880
Fund Balances carried forward		4,096	-	4,096	1,841

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST SHALOM PARISH

Balance sheet as at 31st December 2019

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Other tangible Fixed Assets	9	<u>363</u>		<u>1,337</u>	
		363		1,337	
CURRENT ASSETS					
Cash in Hand/ Bank		<u>4,233</u>		<u>1,504</u>	
		4,596		2,841	
CURRENT LIABILITIES					
Amount falling due within one year	6	<u>(500)</u>		<u>(1,000)</u>	
NET CURRENT ASSETS			4,096		1,841
LONG TERM LIABILITIES					
Amount falling due more than a year			<u>0</u>		<u>0</u>
		<u>4,096</u>		<u>1,841</u>	
ACCUMULATED FUNDS					
Unrestricted	7	4,096		1,841	
Restricted	8	<u>-</u>		<u>-</u>	
		<u>4,096</u>		<u>1,841</u>	

Approved by the Trustees and Signed on their behalf:

Olusola Ogunleye Date

CELESTIAL CHURCH OF CHRIST SHALOM PARISH

Notes to the financial statements for the period ended 31st December 2020

ACCOUNTING POLICIES

The accounts have been prepared in compliance with the statement of Recommended Practice (SORP): Accounting for Charities.

1. GRANTS, DONATIONS ETC

These are recognised in full in the Statement of Financial Activities in the period in which they are received.

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2020	2019
	£	£
Donations	150	-
Motor Expenses	109	125
Pastoral Dues	1,200	2,200
	<u>1,459</u>	<u>2,325</u>

3. FUND RAISING AND PUBLICITY

This comprise the costs incurred in connection with the management of the charity's assets.

These costs are organisational as opposed to project administration costs. They include costs for complying with the constitutional and statutory requirements.

4. MANAGEMENT AND ADMINISTRATION

	2020	2019
Rent	21,805	19,925
Telephone/Fax	-	304
Choir Expenses	-	320
Church Expenses	5,349	5,353
Repairs & Maintenance	-	174
Professional fees	1,024	-
Insurance	-	-
Harvest Expenses	-	2,106
Cleaning Expenses	-	241
Depreciation	974	974
Accountancy fees	500	500
	<u>29,652</u>	<u>29,896</u>

5. DEPRECIATION

This has been provided at the following rates in order to write off the assets over their estimated useful lives

Musical Equipment	20%
Fixture & Fittings	20%

6. LIABILITIES

This represents the accountancy fees and the balance on HP repayment

	2020	2019
	£	£
Loan	0	0
Accountancy Fees	500	1,000
	<u>500</u>	<u>1,000</u>

7. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

8. OTHER FIXED ASSETS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

9. FIXED ASSETS

	Musical Equipment	Fixtures & Fittings	Total
		£	£
Cost/Valuation			
At 1 January 2020	4,219	650	4,869
Additions	0	-	-
At 31st December 2020	<u>4,219</u>	<u>650</u>	<u>4,869</u>

DEPRECIATION

At 1 January 2020	3,012	520	3,532
Charge for the year	844	130	974
At 31st December 2020	<u>3,856</u>	<u>650</u>	<u>4,506</u>

Net Book Value

At 31st December 2020	<u>363</u>	<u>0</u>	<u>363</u>
At 31st December 2019	<u>1,207</u>	<u>130</u>	<u>1,337</u>